

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WESTVILLE

LAPORTE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED

01/28/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6
Notes to Financial Statement	7-10
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	12-16
Schedule of Payables and Receivables	17
Schedule of Leases and Debt	18
Schedule of Capital Assets.....	19
Other Reports.....	20

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori Mercer	01-01-19 to 12-31-21
President of the Town Council	Michael Albert	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WESTVILLE, LAPORTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Westville (Town), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

January 26, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF WESTVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL	\$ 866,385	\$ 710,313	\$ 748,324	\$ 828,374
MOTOR VEHICLE HIGHWAY	400,118	130,643	277,271	253,490
LOCAL ROAD & STREET	214,552	81,006	23,131	272,427
MVH RESTRICTED	-	125,960	-	125,960
TRASH & GARBAGE PICKUP	67,465	85,207	92,323	60,349
POL CONT ED	22,172	3,657	4,967	20,862
PARK & RECREATION	80,445	16,199	25,058	71,586
CEDIT	225,436	56,742	74,976	207,202
CUM CAP IMP - CIG TAX	15,496	13,372	15,000	13,868
CUM CAP DEVELOPMENT	44,412	12,489	24,580	32,321
PARK NONREVERTING CAP	885	585	560	910
POLICE DONATION	21,567	27,505	48,031	1,041
PRO OUR CHILD DONATION	1,421	-	-	1,421
BIRCHFIELD MEMORIAL	811	-	-	811
COMMUNITY CROSSINGS GRANT	109,584	241,507	292,169	58,922
PAYROLL	-	625,331	625,331	-
SEWAGE OPERATING	210,048	907,787	784,625	333,210
SEWAGE METER DEPOSIT	39,970	6,820	6,022	40,768
SEWAGE MAINTENANCE	156,879	44,986	17,169	184,696
SEWAGE BOND & INTEREST	311,321	277,771	398,451	190,641
SEWAGE DEBT SERVICE	367,851	38,421	-	406,272
WATER OPERATING	597,361	533,186	501,759	628,788
WATER METER DEPOSIT	41,378	6,983	6,255	42,106
WATER MAINTENANCE	187,249	24,418	39,368	172,299
WATER BOND & INTEREST	34,815	102,193	102,144	34,864
WATER DEBT SERVICE	109,109	-	-	109,109
Totals	<u>\$ 4,126,730</u>	<u>\$ 4,073,081</u>	<u>\$ 4,107,514</u>	<u>\$ 4,092,297</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF WESTVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WESTVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WESTVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WESTVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

The Town also contributes to a pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

Note 7. Subsequent Event

The Town's Wastewater Utility has started an expansion project which extends wastewater services to the state prison. The project consists of two phases. The first phase includes a lift station and force main to the treatment plant; the second phase will be an additional oxidation ditch and related equipment to enlarge the capacity of the treatment facility. The project cost is approximately \$8,775,000, and is being financed with an SRF loan. As of January 26, 2021, \$361,339 has been spent on this project.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WESTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH & GARBAGE PICKUP	POL CONT ED
Cash and investments - beginning	\$ 866,385	\$ 400,118	\$ 214,552	\$ -	\$ 67,465	\$ 22,172
Receipts:						
Taxes	449,939	-	-	-	-	-
Licenses and permits	17,465	-	-	-	-	1,180
Intergovernmental receipts	172,147	125,960	81,006	125,960	-	-
Charges for services	-	-	-	-	84,014	1,310
Fines and forfeits	375	-	-	-	-	1,167
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	70,387	4,683	-	-	1,193	-
Total receipts	<u>710,313</u>	<u>130,643</u>	<u>81,006</u>	<u>125,960</u>	<u>85,207</u>	<u>3,657</u>
Disbursements:						
Personal services	372,493	137,008	-	-	-	-
Supplies	25,602	24,723	6,457	-	-	-
Other services and charges	241,596	48,647	16,674	-	92,301	4,967
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	107,807	66,893	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	826	-	-	-	22	-
Total disbursements	<u>748,324</u>	<u>277,271</u>	<u>23,131</u>	<u>-</u>	<u>92,323</u>	<u>4,967</u>
Excess (deficiency) of receipts over disbursements	<u>(38,011)</u>	<u>(146,628)</u>	<u>57,875</u>	<u>125,960</u>	<u>(7,116)</u>	<u>(1,310)</u>
Cash and investments - ending	<u>\$ 828,374</u>	<u>\$ 253,490</u>	<u>\$ 272,427</u>	<u>\$ 125,960</u>	<u>\$ 60,349</u>	<u>\$ 20,862</u>

TOWN OF WESTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	<u>PARK & RECREATION</u>	<u>CEDIT</u>	<u>CUM CAP IMP - CIG TAX</u>	<u>CUM CAP DEVELOPMENT</u>	<u>PARK NONREVERTING CAP</u>	<u>POLICE DONATION</u>
Cash and investments - beginning	\$ 80,445	\$ 225,436	\$ 15,496	\$ 44,412	\$ 885	\$ 21,567
Receipts:						
Taxes	9,328	56,742	-	10,639	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,622	-	13,372	1,850	-	-
Charges for services	4,900	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	349	-	-	-	585	27,505
Total receipts	<u>16,199</u>	<u>56,742</u>	<u>13,372</u>	<u>12,489</u>	<u>585</u>	<u>27,505</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	3,170	-	-	-	-	48,031
Other services and charges	14,488	-	-	24,580	-	-
Debt service - principal and interest	-	74,976	-	-	-	-
Capital outlay	7,000	-	-	-	560	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	400	-	15,000	-	-	-
Total disbursements	<u>25,058</u>	<u>74,976</u>	<u>15,000</u>	<u>24,580</u>	<u>560</u>	<u>48,031</u>
Excess (deficiency) of receipts over disbursements	<u>(8,859)</u>	<u>(18,234)</u>	<u>(1,628)</u>	<u>(12,091)</u>	<u>25</u>	<u>(20,526)</u>
Cash and investments - ending	<u>\$ 71,586</u>	<u>\$ 207,202</u>	<u>\$ 13,868</u>	<u>\$ 32,321</u>	<u>\$ 910</u>	<u>\$ 1,041</u>

TOWN OF WESTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PRO OUR CHILD DONATION	BIRCHFIELD MEMORIAL	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE OPERATING
Cash and investments - beginning	\$ 1,421	\$ 811	\$ 109,584	\$ -	\$ 210,048
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	241,507	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	891,053
Penalties	-	-	-	-	7,834
Other receipts	-	-	-	625,331	8,900
Total receipts	-	-	241,507	625,331	907,787
Disbursements:					
Personal services	-	-	-	-	79,105
Supplies	-	-	-	-	-
Other services and charges	-	-	292,169	-	20,408
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	18,268
Utility operating expenses	-	-	-	-	317,706
Other disbursements	-	-	-	625,331	349,138
Total disbursements	-	-	292,169	625,331	784,625
Excess (deficiency) of receipts over disbursements	-	-	(50,662)	-	123,162
Cash and investments - ending	\$ 1,421	\$ 811	\$ 58,922	\$ -	\$ 333,210

TOWN OF WESTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE METER DEPOSIT	SEWAGE MAINTENANCE	SEWAGE BOND & INTEREST	SEWAGE DEBT SERVICE	WATER OPERATING
Cash and investments - beginning	\$ 39,970	\$ 156,879	\$ 311,321	\$ 367,851	\$ 597,361
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	6,640	-	-	-	495,291
Penalties	-	-	-	-	5,917
Other receipts	180	44,986	277,771	38,421	31,978
Total receipts	<u>6,820</u>	<u>44,986</u>	<u>277,771</u>	<u>38,421</u>	<u>533,186</u>
Disbursements:					
Personal services	-	-	-	-	102,309
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	20,098
Debt service - principal and interest	-	-	398,451	-	-
Capital outlay	-	17,169	-	-	28,603
Utility operating expenses	5,860	-	-	-	224,468
Other disbursements	162	-	-	-	126,281
Total disbursements	<u>6,022</u>	<u>17,169</u>	<u>398,451</u>	<u>-</u>	<u>501,759</u>
Excess (deficiency) of receipts over disbursements	<u>798</u>	<u>27,817</u>	<u>(120,680)</u>	<u>38,421</u>	<u>31,427</u>
Cash and investments - ending	<u>\$ 40,768</u>	<u>\$ 184,696</u>	<u>\$ 190,641</u>	<u>\$ 406,272</u>	<u>\$ 628,788</u>

TOWN OF WESTVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ 41,378	\$ 187,249	\$ 34,815	\$ 109,109	\$ 4,126,730
Receipts:					
Taxes	-	-	-	-	526,648
Licenses and permits	-	-	-	-	18,645
Intergovernmental receipts	-	-	-	-	763,424
Charges for services	-	-	-	-	90,224
Fines and forfeits	-	-	-	-	1,542
Utility fees	6,800	-	-	-	1,399,784
Penalties	-	-	-	-	13,751
Other receipts	183	24,418	102,193	-	1,259,063
Total receipts	<u>6,983</u>	<u>24,418</u>	<u>102,193</u>	<u>-</u>	<u>4,073,081</u>
Disbursements:					
Personal services	-	-	-	-	690,915
Supplies	-	-	-	-	107,983
Other services and charges	-	-	-	-	775,928
Debt service - principal and interest	-	-	102,144	-	575,571
Capital outlay	-	39,368	-	-	285,668
Utility operating expenses	6,090	-	-	-	554,124
Other disbursements	165	-	-	-	1,117,325
Total disbursements	<u>6,255</u>	<u>39,368</u>	<u>102,144</u>	<u>-</u>	<u>4,107,514</u>
Excess (deficiency) of receipts over disbursements	<u>728</u>	<u>(14,950)</u>	<u>49</u>	<u>-</u>	<u>(34,433)</u>
Cash and investments - ending	<u>\$ 42,106</u>	<u>\$ 172,299</u>	<u>\$ 34,864</u>	<u>\$ 109,109</u>	<u>\$ 4,092,297</u>

TOWN OF WESTVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 4,216	\$ 10,426
Wastewater	24,838	6,804
Water	<u>3,521</u>	<u>5,132</u>
Totals	<u>\$ 32,575</u>	<u>\$ 22,362</u>

TOWN OF WESTVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Police Building Loan	\$ 375,855	\$ 47,717
Notes and loans payable	Police Squad Car Loan	26,823	14,193
Notes and loans payable	Police Utility Vehicle Loan	47,267	13,066
Total governmental activities		449,945	74,976
Wastewater:			
Revenue bonds	State Revolving Fund Loan	5,258,000	398,906
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2016	1,570,000	101,144
Totals		\$ 7,277,945	\$ 575,026

TOWN OF WESTVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 726,800
Buildings	733,198
Improvements other than buildings	58,627
Machinery, equipment, and vehicles	<u>530,324</u>
Total governmental activities	<u>2,048,949</u>
Water:	
Land	96,100
Infrastructure	1,750,000
Buildings	553,300
Improvements other than buildings	50,000
Machinery, equipment, and vehicles	<u>809,608</u>
Total Water	<u>3,259,008</u>
Wastewater:	
Land	110,000
Infrastructure	6,500,000
Buildings	2,350,000
Improvements other than buildings	75,000
Machinery, equipment, and vehicles	<u>640,782</u>
Total Wastewater	<u>9,675,782</u>
Total capital assets	<u>\$ 14,983,739</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.