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January 19, 2021

Charter School Board
Tindley Accelerated Schools, Inc.
3960 Meadows Dr.
Indianapolis, IN 46205

We have reviewed the Supplemental Audit Report for Tindley Accelerated Schools, Inc. prepared by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2020. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 3 contains two audit results and comments.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS
COMPLIANCE REPORT OF
TINDLEY ACCELERATED SCHOOLS, INC.

MARION COUNTY, INDIANA
July 1, 2019 to June 30, 2020

TINDLEY ACCELERATED SCHOOLS, INC.

MARION COUNTY, INDIANA
July 1, 2019 to June 30, 2020

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TINDLEY ACCELERATED SCHOOLS, INC.
ORGANIZATION OFFICIALS
July 1, 2019 to June 30, 2020

Office	Official	Term
Chancellor and CEO	Dr. Brian Metcalf	July 1, 2019 to June 30, 2020
Chief Financial Officer	Sandra Tresselt	July 1, 2019 to June 30, 2020
Charter Board Treasurer	Jason Kashman	July 1, 2019 to June 30, 2020

TRANSMITTAL LETTER

Board of Trustees
Tindley Accelerated Schools Inc.
Indianapolis, Indiana

We have audited the financial statements of Tindley Accelerated Schools, Inc. ("Organization") for the period from July 1, 2019 to June 30, 2020, and have issued our report thereon December 30, 2020. As part of our audit, we performed certain tests of the Organization's compliance with provisions of the Accounting and Uniform Compliance Guidelines Manual ("Manual") for the audits of Indiana Charter Schools issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the Organization was not in compliance with those provisions. However, providing an opinion on compliance with the Manual was not an objective of our tests, and accordingly, we do not express such an opinion.

The Organization's responses to the findings identified in our report are described in the accompanying pages. The Organization's responses were not subjected to the procedures applied in the tests of the Organization's compliance with the Manual and, accordingly, we express no opinion on them.



Crowe LLP

Indianapolis, Indiana
December 30, 2020

TINDLEY ACCELERATED SCHOOLS, INC.
AUDIT RESULTS AND COMMENTS
July 1, 2019 to June 30, 2020

FINDING 2020-001: TICKET SALES PROCEDURES

Criteria: Part 10 of the Indiana Charter School Manual states in part, *“Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions.”*

Condition: During our review of ticket sale procedures, we randomly selected five ticket sale reports related to extra-curricular events. Monies for these events are required to be deposited within one business day of being received. We noted in each of the selections cash was being held for a period longer than one business day before being deposited in the bank, with the period ranging from 2 to 8 days.

Recommendation: We recommend management review internal controls surrounding the deposit process for extra-curricular events to ensure deposits are made by the next business day in accordance with SBOA guidelines.

Management Response: Management agrees with the finding. In fiscal year 2021, Tindley has engaged with GoFan, an electronic ticketing system whereby all tickets for athletic events must be purchased online. There will no longer be tickets sold at the door or any cash taken for this purpose. GoFan tracks all ticket sales by event/game, generates a report with the sport, opponent, number of tickets sold per category (adult, student, etc.), the price per ticket, and the total revenue by category. GoFan then direct deposits the revenue in Tindley’s bank account.

FINDING 2020-002: CONFLICT OF INTEREST STATEMENTS

Criteria: Part 13 of the Indiana Charter School Manual notes that conflict of interest statements should be filed and provided to the State Board of Accounts.

Condition: During our review of conflict of interest statements, we noted one Board member did not complete the conflict of interest forms for the year under review.

Recommendation: We recommend all Board members complete their conflict of interest statements in a timely manner.

Management Response: Management agrees with finding. Management communicates the requirement to Board members frequently and will continue to work with all Board members to ensure conflict of interest forms are completed in a timely manner.

TINDLEY ACCELERATED SCHOOLS, INC.
EXIT CONFERENCE
July 1, 2019 to June 30, 2020

The contents of this report were discussed on November 16, 2020 with Dr. Brian Metcalf, Chief Executive Officer and Chief Academic Officer, Sandra Tresselt, CFO, Edreece Redmond, COO, and Jason Kashman, Charter Board Treasurer. The officials acknowledged the findings. The Official Response has been made a part of this report and may be found immediately following the findings on the previous page.