



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B56312

STATE BOARD OF ACCOUNTS  
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January 15, 2021

Charter School Board  
Excel Centers, LLC  
1635 W. Michigan St.  
Indianapolis, IN 46222

We have reviewed the Supplemental Audit Report for Excel Centers, LLC prepared by Blue & Co., LLC, Independent Public Accountants, for the period July 1, 2019 to June 30, 2020. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

No items were noted during the current year procedures performed.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA  
State Examiner



**SUPPLEMENTAL AUDIT REPORT**

**JUNE 30, 2020**

*CPAs / ADVISORS*



**EXCEL CENTERS, LLC**

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**EXCEL CENTERS, LLC**

SCHEDULE OF SCHOOL OFFICIALS  
JUNE 30, 2020

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Goodwill Education Initiatives, Inc. Board Chair	Claudia Cummings	01/01/20 - 12/31/20
Goodwill Education Initiatives, Inc. Treasurer	Daniel J. Riley, CPA	12/03/19 - 12/02/20
Goodwill of Central and Southern Indiana, Inc. Vice President, Mission and Education Initiatives	Betsy Delgado	not applicable



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main 317.633.4705 fax 317.633.4889 email blue@blueandco.com

Board of Directors  
Excel Centers, LLC  
Indianapolis, Indiana

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of Excel Centers, LLC (Excel Centers), as of and for the year ended June 30, 2020 and have issued our report thereon dated DATE. As part of our audit, we tested Excel Centers' compliance with the provisions of the *Accounting and Uniform Compliance Guidelines Manual for the Audits of Indiana Charter Schools*, issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe Excel Centers was not in compliance with the provisions.

This report is intended solely for the information and use of the Board of Directors, the management of Excel Centers and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

**Blue & Co., LLC**

Indianapolis, Indiana  
December 16, 2020

**EXCEL CENTERS, LLC**

AUDIT RESULTS AND COMMENTS  
YEAR ENDED JUNE 30, 2020

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No items noted during the current year procedures performed.

**EXCEL CENTERS, LLC**

EXIT CONFERENCE  
YEAR ENDED JUNE 30, 2020

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The contents of this report were discussed on December 16, 2020 with Daniel J. Riley, Goodwill Education Initiatives, Inc. Treasurer and Lynn Greggs, Goodwill Education Initiatives, Inc. Director of Financial Operations.