

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

MONROE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
12/31/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Catherine C. Smith	01-01-19 to 12-31-20
County Treasurer	Jessica McClellan	01-01-19 to 12-31-20
Clerk of the Circuit Court	Nicole Browne	01-01-19 to 12-31-20
County Sheriff	Brad Swain	01-01-19 to 12-31-20
County Recorder	Eric Schmitz	01-01-19 to 12-31-20
President of the Board of County Commissioners	Julie Thomas	01-01-19 to 12-31-20
President of the County Council	Shelli Yoder Eric Spoonmore	01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF MONROE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County (County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Net Pension Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share of Net Pension Liability and Related Ratios - INPRS (PERF), Schedule of Employer Contributions - INPRS (PERF), Budgetary Comparison Schedule, and Budget/GAAP Reconciliation General Fund, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. Although our opinion on the basic financial statements is not affected, condensed financial information from the prior year's government-wide financial statements is not presented in the Management's Discussion and Analysis which is a material departure from the prescribed guidelines. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Combining Statement of Changes in Fiduciary Net Position Fiduciary Funds, Combining Statement of Fiduciary Net Position Pension Trust Funds, Combining Balance Sheet Nonmajor Governmental Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds, Combining Statement of Fiduciary Net Position Agency Funds, and Combining Statement of Changes in Assets and Liabilities Agency Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

The accompanying Combining Statement of Changes in Fiduciary Net Position Fiduciary Funds, Combining Statement of Fiduciary Net Position Pension Trust Funds, Combining Balance Sheet Nonmajor Governmental Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds, Combining Statement of Fiduciary Net Position Agency Funds, and Combining Statement of Changes in Assets and Liabilities Agency Funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Combining Statement of Changes in Fiduciary Net Position Fiduciary Funds, Combining Statement of Fiduciary Net Position Pension Trust Funds, Combining Balance Sheet Nonmajor Governmental Funds, Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds, Combining Statement of Fiduciary Net Position Agency Funds, and Combining Statement of Changes in Assets and Liabilities Agency Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 29, 2020

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Monroe County's MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Monroe County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2019. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section. All amounts, unless otherwise identified, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2019 by \$306.6 million (*total net position*), an increase of \$9.0 million or 3.0% , over the beginning 2019 total net position of \$297.6 million. Of this amount, \$1.7 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$55.7 million is restricted for capital projects and other specific purposes (*restricted net position*), and \$249.2 million is invested in capital assets, net of related debt.
- At the end of 2019, the County's governmental funds reported a combined ending fund balance of \$76.1 million, an increase of \$7.1 million or 10.3% from 2018. In accordance with GASB 54 the total Fund Balance is broken down as \$.4 million Nonspendable, \$56.5 million as Restricted, \$.6 million Committed, \$3.5 million Assigned, and \$15.1 million as Unassigned.
- At the end of 2019, the unassigned fund balance for the General Fund was \$15.1 million or 43.4% of the 2019 General Fund expenditures.
- During 2019, the County's total debt increased by \$1 million or 6.9 percent. The increase is attributed to the issuance of \$3.2 million in general obligation bonds offset by regularly scheduled debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is

received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements would have distinguished between functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*), however Monroe County does not have any business-type activities to be presented. The governmental activities include general government, public safety, highways and streets, health and welfare, economic development, and culture and recreation.

One component unit is included in our basic financial statements in accordance with GASB 61. This unit, the Monroe County Parks and Recreation Foundation, consists of a legally separate entity for which the County is financially accountable, has a board primarily appointed by the County, and provides services entirely or almost entirely to the primary government. Discretely presented units for which the primary government appoints a voting majority of the board and is able to impose its will include the Monroe County Public Library, the Monroe County Solid Waste Management District, and the Monroe Fire Protection District. The Monroe County Convention Center Building Corporation is also reported as a discretely presented unit as economic resources received or held by this component unit are directly for the benefit of the primary government.

The government-wide financial statements can be found within this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 225 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the 2015 Redevelopment Bond Fund.

Proprietary funds used by the County are internal service funds. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Agency funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The governmental funds, proprietary funds, and fiduciary funds financial statements can be found within this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found within this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present Monroe County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found within this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position December 31, 2019 (amounts expressed in thousands)

	Governmental Activities	Component Units
Assets	\$ 85,521	\$ 19,650
Capital assets	<u>258,843</u>	<u>26,286</u>
Total assets	<u>344,364</u>	<u>45,936</u>
Deferred Outflows	<u>2,869</u>	<u>281</u>
Current liabilities	9,809	2,523
Noncurrent liabilities	<u>28,330</u>	<u>10,102</u>
Total liabilities	<u>38,139</u>	<u>12,625</u>
Deferred Inflows	<u>2,501</u>	<u>676</u>
Net Position	<u>\$ 306,593</u>	<u>\$ 32,916</u>
Invested(Net)in capital assets	\$ 249,182	\$ 21,406
Restricted	55,707	5,406
Unrestricted	<u>1,704</u>	<u>6,104</u>
Total net position	<u>\$ 306,593</u>	<u>\$ 32,916</u>

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$306.6 million at the close of 2019, increasing the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$249.2 million or 81 %. The capital assets decreased \$1.9 million or .7% from 2018 due to annual depreciation taken. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$55.7 million or 18.1%, are funds that are subject to an external restriction and cannot be spent on general daily operations.

The County's component units showed assets exceeding liabilities by \$32.9 million at the end of 2019. Of the total net position, \$21.4 million or 65% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$5.4 million or 16.4% of restricted dollars that are subject to an external restriction and \$6.1 million or 18.6% of unrestricted dollars that can be used to provide daily operations for the component units.

Governmental activities. Governmental activities account for 90.3% of the County's total net position as of December 31, 2019.

Monroe County Changes in Net Position
December 31, 2019
(amounts expressed in thousands)

	Governmental Activities	Component Units
Revenues		
Program revenues:		
Charges for services	\$ 8,825	\$ 2,852
Operating grants and contributions	16,687	237
Capital grants and contributions	3,336	-
General Revenue		
Property Taxes	33,090	12,069
Excise/Commercial Vehicle Excise	2,249	2,392
LIT Certified Shares	13,511	669
Innkeepers Taxes	2,843	-
LIT for Special Purposes	3,372	-
LIT for Public Safety	5,651	60
LIT Supplemental Distribution	-	237
Food and Beverage Taxes	351	-
Other taxes	246	-
Unrestricted investment earnings	1,460	180
Misc. and refund and reimburse	2,142	169
Total Revenues	93,763	18,865

Expenses:			
General government	\$	25,035	\$ -
Public Safety		30,491	-
Highways and streets		9,411	-
Health and Welfare		5,704	-
Economic development		7,213	-
Culture and recreation		1,139	-
Interest and Fiscal Charges		506	-
Depreciation Expense		5,220	-
Monroe County Public Library		-	10,966
Monroe County Solid Waste Management District		-	2,524
Monroe County Convention Center Building Corp		-	3,324
Monroe Fire Protection District		-	629
Total expenses		84,719	17,443
Change in net position before special items		9,044	1,422
Change in net pension		-	-
Contributed capital		-	-
Gain(Loss) on disposal of assets		(99)	-
Change in net position		8,945	1,422
Net position – beginning		297,648	31,494
Net position - ending	\$	306,593	\$ 32,916

Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2019, the County's governmental funds reported a combined ending fund balance of \$76.1 million, an increase of \$7.1 million or 10.3% in comparison to December 31, 2018.

Approximately \$.4 million or .5% of the combined ending fund balance constitute the Nonspendable fund balance. The majority, \$56.5 million or 74.2%, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$.6 million or 0.8% of the combined ending fund balance. Assigned resources comprise \$3.5 million or 4.6% of the combined ending fund balance are intended to be used for specific resources of the primary government, but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$15.1 million and the overall Unassigned Fund balance at December 31, 2019, was \$15.1 million or 19.8%. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund.

The General Fund is the chief operating fund of the County. At December 31, 2019, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$15.2 million. As a measure of the General Fund liquidity, the combined fund balance of these classifications can be compared to the total expenditures. The General Fund expenditures for fiscal year ended 2019 were \$34.8 million. Thus, the amount of resources determined to be readily available for expenditure and not

bound to restriction or constraint, represents 43.4% of the General Fund expenditures for 2019.

The fund balance of the County General Fund increased by \$4.1 million during fiscal year ended 2019. This is largely due to General Fund revenues exceeding expenditures by \$3.8 million.

In addition to the General Fund, the County has one other fund that meets the major fund criteria, which is: the 2015 Redevelopment Bond Fund. The County's 2015 Redevelopment Bond Fund accounts for debt repayment for the bonds. The fund has a restricted fund balance of \$.5 million at the end of 2019. During 2019 the 2015 Redevelopment Bond Fund's only activity was for economic development.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$1.7 million for the Monroe County Internal Service funds. The County's internal service fund is primarily a Health Self-Insurance fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget of \$36,476,372 for 2019 exceeded its original budget of 34,757,219 by \$1,719,153, or approximately 4.7%. The key elements of the difference between the original budget and final budget are listed below:

- \$900,000 was an additional appropriation for election equipment
- \$343,000 was an additional appropriation for building maintenance and repair, and ADA compliance
- \$80,500 for under budgeted county building utilities
- \$140,000 appropriated for pauper attorneys and special services within the county courts

Actual expenditures were approximately \$1.7 million less than final budgeted appropriations.

For year-end December 31, 2019, General Fund revenues received were approximately \$3.7 million greater than budgeted. Some of the significant contributions to actual revenues exceeding the budgeted figures are:

- Tax refund of approximately \$.6 million
- \$.2 million more than budgeted in Vehicle/Aircraft Excise Tax
- Nearly \$1 million more than budgeted received for Federal and State Grants and Distributions
- Approximately \$.94 million greater Local Income Tax received
- \$.6 million more investment revenue
- \$.2 million greater reimbursement for Child Support Expenditures
- \$.33 million in additional building permit revenue.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental activities as of December 31, 2019 was \$259 million (net of accumulated depreciation). This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment and vehicles.

Primary Government
Capital Assets (net of depreciation)
December 31, 2019
(amounts expressed in thousands)

Governmental Activities	
Land	58,283
Construction in progress	27,650
Buildings and improvements	30,972
Machinery and equipment	2,095
Infrastructure being depreciated	137,800
Vehicles	2,043
	\$ 258,843

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B within this report.

Long-term debt. At December 31, 2019, the County had total debt outstanding of \$9.9 million.

Primary Government Outstanding Debt
General Obligation Bonds, First Mortgage Bonds, and Revenue
Bonds
(including bond discounts, premiums or losses)
December 31, 2019
(amounts expressed in thousands)

Governmental Activities	
General Obligation Bonds	\$ 6,025
Revenue Bonds	3,885
	\$ 9,910

The County has been assigned an Aa2 issuer rating from Moody's Investor Services. Moody's provided an Aa3 Underlying rating for the Redevelopment District Bonds of 2013 at issuance, but upgraded the rating to Aa2 on February 21, 2017.

At December 31, 2019 the County had a net pension liability of \$17.9 million which is \$.5 million or 2.7% less than the December 31, 2018 net pension liability. Deferred outflows of resources related to pensions were \$2.9 million compared with \$2.5 million in deferred inflows of resources related to pensions.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences totaling \$1.2 million at December 31, 2019.

Additional information on the County's long-term debt can be found in Note III.E within this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in southcentral Indiana, approximately 50 miles southwest of Indianapolis. According to the 2010 census, the county has a total area of 411.32 square miles, of which 394.51 square miles is land, and 16.81 square miles is water. The City of Bloomington serves as the economic hub for the area, and is also the county seat. Bloomington, home to Indiana University, is the most populous city in Monroe County, claiming nearly 58% of the county's population. The largest industries in Monroe County are Educational Services, Health Care and Social Assistance, and Accommodation and Food Services.

- Going into 2020, economic growth has not halted in the County. The local real estate market continues to be a "seller's market" and that correlates with the nearly 3.8% increase in net assessed value from 2018 to 2019. This increase is nearly double the increase from 2017 to 2018. The higher net assessed values have also resulted in lower property tax rates, but still generating more property tax revenue than prior year. In addition, Monroe County is home to one of the most successful Tax Increment Financing (TIF) districts in the United States. Since 1995, our Westside TIF has invested over \$6.1 million on infrastructure crucial to the attraction and retention of our largest private employers, with several projects currently underway.

- The County continues to operate as efficiently as possible within our available funding sources. Even in the midst of the COVID-19 pandemic, the County does not anticipate much lost revenue. Monroe County will likely see a slight decrease in Local Income Tax proceeds, as well as a loss of rental fees and summer program fees. However, the County anticipates all other pandemic related expense to be reimbursable through the Stafford Act or the CARES Act. As evident in our growing net position, but more importantly the growth in our Unrestricted Net position in both of the last two years, the County continues to operate with a balanced budget. The County is positioned to improve on our fiscal position with minimal debt and balanced budget.

These factors along with others were considered when preparing the County's budget for the 2020 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Monroe County Auditor, 100 W Kirkwood Avenue, Bloomington, Indiana 47404, or auditor@co.monroe.in.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

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Monroe County
Statement of Net Position
December 31, 2019

	Primary	Component Units			
	Government				
	Governmental	Monroe	Monroe	Monroe	Monroe
	Activities	County	County	Fire	County
		Public	Solid Waste	Protection	Convention
		Library	Management	District	Center
			District		Building
					Corporation
Assets					
Cash and Cash Equivalents	\$ 80,266,022	\$ 6,012,210	\$ 2,321,180	\$ 1,221,962	\$ -
Receivables					
Interest	129,659	-	-	-	-
Taxes	981,664	212,899	63,300	61,845	-
Accounts Receivable	429,602	506,866	31,643	-	-
Intergovernmental Receivable	1,711,882	-	-	-	-
Lease Receivable	-	-	-	-	3,636,591
Materials and Supplies Inventory	179,771	-	1,542	-	-
Prepaid Items	1,822,148	181,549	89,988	50,554	-
Restricted Assets:					
Cash and Cash Equivalents- Restricted	-	3,819,772	959,121	270,191	172,917
Interest Receivable	-	-	-	-	35,673
Nondepreciable Capital Assets	91,264,607	749,938	260,400	225,600	-
Depreciable Capital Assets, Net	167,578,642	21,362,221	588,985	3,099,063	-
Total Assets	344,363,997	32,845,455	4,316,159	4,929,215	3,845,181
Deferred Outflows of Resources					
Pension related	2,869,280	118,174	-	163,303	-
Liabilities					
Accounts Payable	3,105,331	20,926	113,861	-	-
Accrued Wages	2,264,788	404,789	39,097	88,423	-
Trust Payable	-	-	-	2,000	-
Incurred but not reported claims	20,033	-	-	-	-
Accrued Interest Payable	143,954	-	-	17,577	-
Payable from Restricted Assets					
Accrued Interest Payable	-	25,865	14,190	-	32,345
Noncurrent Liabilities:					
Due Within One Year					
Compensated Absences	408,565	134,252	19,279	25,811	-
General Obligation Bonds Payable	3,155,000	670,000	265,000	-	-
TIF Bonds Payable	210,000	-	-	-	-
Capital Leases Payable	501,361	-	-	-	-
Loan Payable	-	-	-	146,850	502,959
Due In More Than One Year					
Compensated Absences	800,837	405,961	38,556	50,859	-
General Obligation Bonds Payable	1,620,000	685,000	1,825,000	-	-
General Obligation BAN Payable	1,255,911	-	-	-	-
TIF Bonds Payable	3,641,586	-	-	-	-
Capital Leases Payable	3,135,230	-	-	-	-
Loan Payable	-	-	-	1,027,949	3,595,768
Net Pension Liability	17,876,544	2,464,586	-	8,264	-
Total Liabilities	38,139,140	4,811,379	2,314,983	1,367,733	4,131,072
Deferred Inflows of Resources					
Pension related	2,501,180	390,976	-	285,098	-
Net Position					
Invested in Capital Assets, Net of Related Debt	249,181,658	20,757,159	(1,500,615)	2,149,864	-
Restricted for:					
Capital Projects	26,843,748	2,092,073	45,414	-	-
Debt Service	-	1,987,540	148,599	252,614	-
Other Purposes	28,863,346	128,261	750,919	-	-
Unrestricted (Deficit)	1,704,205	2,796,240	2,556,859	1,037,208	(285,890)
Total Net Position	\$ 306,592,957	\$ 27,761,273	\$ 2,001,176	\$ 3,439,686	\$ (285,890)

The notes to the financial statements are an integral part of this statement.

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Monroe County
Statement of Activities
For the Year Ended December 31, 2019

	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Primary Government	Component Units			
					Governmental Activities	Monroe County Public Library	Monroe County Solid Waste Management District	Monroe Fire Protection District	Monroe County Convention Center Building Corporation
Primary Government									
Governmental Activities:									
Current:									
General Government	\$ 25,035,245	\$ 4,472,736	\$ 1,667,962	\$ 1,675,490	\$ (17,219,057)				
Public Safety	30,491,337	2,275,431	3,520,568	-	(24,695,338)				
Highway and Streets	9,410,893	-	8,980,130	751,512	320,749				
Health and welfare	5,703,542	1,846,208	2,464,623	8,722	(1,383,989)				
Economic Development	7,213,710	-	-	168,559	(7,045,151)				
Culture and Recreation	1,139,094	230,406	54,003	731,350	(123,335)				
Interest and Fiscal Charges	505,533	-	-	-	(505,533)				
Depreciation Expense	5,219,557	-	-	-	(5,219,557)				
Total Governmental Activities	84,718,911	8,824,781	16,687,286	3,335,633	(55,871,211)				
Total - Primary Government	84,718,911	8,824,781	16,687,286	3,335,633	(55,871,211)				
Component Units									
Monroe County Public Library	\$ 10,965,820	\$ 1,357,758	\$ 141,049	\$ -	\$ (9,467,013)	\$ -	\$ -	\$ -	\$ -
Monroe County Solid Waste Management District	2,524,801	676,558	40	-	-	(1,848,203)	-	-	-
Monroe Fire Protection District	3,323,856	183,766	95,975	-	-	-	(3,044,115)	-	-
Monroe County Convention Center Building Corporation	628,935	634,021	-	-	-	-	-	5,086	-
Totals - Component Units	\$ 17,443,412	\$ 2,852,103	\$ 237,064	\$ -	(9,467,013)	(1,848,203)	(3,044,115)	5,086	-
General Revenues									
Property Taxes					33,089,863	7,586,497	2,241,356	2,241,382	-
Excise/Commercial Vehicle Excise					2,249,481	2,391,786	-	-	-
Local Income Tax (LIT) Certified Shares					13,511,148	-	-	669,413	-
Innkeepers Taxes					2,842,936	-	-	-	-
Local Income Tax (LIT) for Special Purposes					3,371,636	-	-	-	-
Local Income Tax (LIT) for Public Safety					5,650,630	-	-	60,000	-
LIT Supplemental Distribution					-	184,564	-	52,187	-
Food & Beverage Taxes					351,381	-	-	-	-
Other Taxes					246,301	-	-	-	-
Unrestricted Investment Earnings					1,460,490	148,889	29,830	428	448
Miscellaneous Refunds & Reimbursements					2,142,179	146,235	13,532	8,901	-
Gain on Sale of Capital Asset					130,000	-	-	361	-
Loss on Disposal of Assets					(228,754)	-	-	-	-
Total General Revenues					64,817,291	10,457,971	2,284,718	3,032,672	448
Change in Net Position					8,946,080	990,958	436,515	(11,443)	5,534
Net Position Beginning of Year					\$ 297,646,877	\$ 26,770,315	\$ 1,564,661	\$ 3,451,129	\$ (291,424)
Net Position End of Year					\$ 306,592,957	\$ 27,761,273	\$ 2,001,176	\$ 3,439,686	\$ (285,890)

The notes to the financial statements are an integral part of this statement.

Monroe County
Balance Sheet
Governmental Funds
December 31, 2019

	General	2015 Redevelopment Bond	Other Governmental Funds	Total Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 16,245,871	\$ 1,133,416	\$ 60,871,044	\$ 78,250,331
Materials and Supplies Inventory	2,290	-	160,981	163,271
Accrued Interest Receivable	124,700	2,335	2,624	129,659
Accounts Receivable	185,516	-	244,086	429,602
Interfund Receivable	-	-	-	-
Intergovernmental Receivable	202,441	-	1,509,442	1,711,883
Prepaid Items	105,780	-	166,368	272,148
Property Taxes Receivable	539,878	-	441,786	981,664
Total Assets	\$ 17,406,476	\$ 1,135,751	\$ 63,396,331	\$ 81,938,558
Liabilities, Deferred Inflow of Resources, Fund Balances:				
Accounts Payable	\$ 306,007	\$ 555,886	\$ 1,960,098	2,821,991
Accrued Wages	1,462,459	-	802,329	2,264,788
Total Liabilities	1,768,466	555,886	2,762,427	5,086,779
Deferred inflow of resources:				
Unavailable revenue	390,387	-	319,457	709,844
Fund Balances				
Nonspendable	108,071	-	329,389	437,460
Restricted	-	579,865	55,882,865	56,462,730
Committed	-	-	625,072	625,072
Assigned	51,775	-	3,423,587	3,475,362
Unassigned	15,087,777	-	53,534	15,141,311
Total Fund Balances	15,247,623	579,865	60,314,447	76,141,935
Total Liabilities and Fund Balances	\$ 17,406,476	\$ 1,135,751	\$ 63,396,331	\$ 81,938,558

The notes to the financial statements are an integral part of this statement.

Monroe County
 Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2019

Total Governmental Funds Balances	\$76,141,935
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	258,843,249
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds: Property Taxes	709,844
Prepays are not current financial resources and, therefore, are not reported in the funds.	1,550,000
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	1,728,817
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position	(2,501,180)
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position	2,869,280
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.	(17,876,544)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:	
General Obligation Bonds	(4,775,000)
General Obligation BAN Payable	(1,255,911)
TIF Bonds Payable	(3,851,586)
Capital Leases Payable	(3,636,591)
Compensated Absences	(1,209,402)
Accrued Interest Payable	<u>(143,954)</u>
Total	<u>(14,872,444)</u>
Net position of governmental activities	<u><u>\$306,592,957</u></u>

Monroe County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2019

	General	2015 Redevelopment Bond	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 32,773,551	\$ -	\$ 27,829,982	\$ 60,603,533
Intergovernmental	1,231,447	-	15,952,816	17,184,263
Licenses and Permits	956,495	-	21,270	977,765
Fines and Forfeitures	289,034	-	1,752,533	2,041,567
Charges for Services	842,196	-	5,915,792	6,757,988
Other Revenues	2,436,803	59,719	3,095,446	5,591,968
Total Revenues	38,529,526	59,719	54,567,839	93,157,084
Expenditures				
Current:				
General Government	16,329,520	-	7,890,109	24,219,629
Public Safety	15,702,497	-	14,206,537	29,909,034
Highway and Streets	-	-	9,956,779	9,956,779
Health and welfare	1,548,775	-	4,106,224	5,654,999
Economic Development	-	2,925,558	3,114,220	6,039,778
Culture and Recreation	1,173,924	-	268,072	1,441,996
Capital Outlay				
General Government	741	-	5,500,435	5,501,176
Public Safety	-	-	618,410	618,410
Highway and Streets	-	-	545,207	545,207
Health and welfare	-	-	39,079	39,079
Economic Development	-	-	976,015	976,015
Culture and Recreation	-	-	43,681	43,681
Debt Service:				
Principal Retirement	-	-	3,955,597	3,955,597
Interest and Fiscal Charges	-	-	385,665	385,665
Total Expenditures	34,755,457	2,925,558	51,606,030	89,287,045
Excess of Revenues Over (Under) Expenditures	3,774,069	(2,865,839)	2,961,809	3,870,039
Other Financing Sources (Uses)				
General Obligation Bonds Issued	-	-	3,225,000	3,225,000
Transfers In	375,389	-	1,731,259	2,106,648
Transfers Out	-	-	(2,106,648)	(2,106,648)
Total Other Financing Sources (Uses)	375,389	-	2,849,611	3,225,000
Net Change in Fund Balances	4,149,458	(2,865,839)	5,811,420	7,095,039
Fund Balances Beginning of Year	11,098,165	3,445,704	54,503,027	69,046,896
Fund Balances (Deficits) End of Year	\$ 15,247,623	\$ 579,865	\$ 60,314,447	\$ 76,141,935

See accompanying notes to the basic financial statements

Monroe County
 Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2019

Net Change in Fund Balances - Total Governmental Funds	\$7,095,039
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.</p>	
	(1,797,735)
<p>Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.</p>	
	(228,754)
<p>Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.</p>	
	24,085
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
Property Taxes	709,844
<p>Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p>	
	3,757,681
<p>The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position.</p>	
	(3,225,000)
<p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.</p>	
	(143,954)
<p>Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represents contractually required pension contributions, do not require the use of current financial in governmental funds.</p>	
Compensated Absences	40,905
Pension Obligation	2,687,149
Change in Inventory	
Bond Accretion	_____
Total	2,728,054
<p>The internal service funds used by management to charge the the costs of insurance and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.</p>	
	_____ 26,820
Change in Net Position of Governmental Activities	<u><u>\$8,946,080</u></u>

Monroe County
Statement of Net Position
Proprietary Funds
December 31, 2019

	Internal Service Funds
Assets	
Current Assets:	
Cash and Cash Equivalents	\$ 2,015,689
Materials and Supplies Inventory	16,500
Total Current Assets	2,032,189
Total Assets	2,032,189
Liabilities	
Current Liabilities:	
Accounts Payable	283,339
Claims Incurred but not reported	20,033
Total Liabilities	303,372
Net Position	
Unrestricted	1,728,817
Total Net Position	\$ 1,728,817

The notes to the financial statements are an integral part of this statement.

Monroe County
 Statement of Revenues,
 Expenses and Changes in Fund Net Position
 Proprietary Funds
 For the Year Ended December 31, 2019

	Internal Service Funds
Operating Revenues	
Employee/employer contributions	\$ 7,173,670
Total Operating Revenues	7,173,670
Operating Expenses	
Insurance Claims and Expenses	7,146,851
Total Operating Expenses	7,146,851
Change in Net Position	26,819
Net Position Beginning of Year	1,701,998
Net Position End of Year	\$ 1,728,817

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019

	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents	\$ 218,637
Cash Flows from Operating Activities	
Cash Received from Interfund Services Provided	7,173,670
Cash Payments for Goods and Services	(6,955,033)
Cash Payments for Claims	-
Net Cash Provided by (Used in) Operating Activities	218,637
Net Increase (Decrease) in Cash and Cash Equivalents	218,637
Cash and Cash Equivalents Beginning of Year	1,797,052
Cash and Cash Equivalents End of Year	\$ 2,015,689
Reconciliation of Operating Gain (Loss) to Net Cash Provided by (Used in) Operating Activities	
Operating Gain (Loss)	\$ 26,819
(Increase) Decrease in Assets:	
Accounts Receivable	-
Intergovernmental Receivable	-
Inventory Held for Resale	-
Materials and Supplies Inventory	1,945
Prepaid Items	115,649
Increase (Decrease) in Liabilities:	
Accounts Payable	54,191
Incurred but not reported claims	20,033
Net Cash Provided by (Used in) Operating Activities	\$ 218,637

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2019

	Pension Trust Funds	Agency Funds
Assets		
Cash and Cash Equivalents	\$ 490,240	\$ 10,684,958
Receivables:		
Taxes	-	3,580,390
Intergovernmental	-	287,707
Accounts Receivable	-	51,168
Contributions	48,503	-
Accrued Interest and Dividends	40,626	-
Other	11,555	-
Total Receivables	<u>100,684</u>	<u>3,919,265</u>
Investments:		
Fixed Income Securities	2,580,090	-
Domestic and Foreign Equities	4,652,807	-
Total Investments	<u>7,232,897</u>	<u>-</u>
Total Assets	<u>\$ 7,823,821</u>	<u>\$ 14,604,223</u>
Liabilities		
Payroll Withholding Payable	-	14,363
Intergovernmental Payable	-	8,880,405
Trust Payable	-	5,709,455
Net Benefits Due and Unpaid	1,821	-
Due to Brokers for Unsettled Trades	1,254	-
Total Liabilities	<u>3,075</u>	<u>\$14,604,223</u>
Net Position		
Net Position held for:		
Employees' pension benefits	<u>7,820,746</u>	
Total Net Position	<u>\$ 7,820,746</u>	

The notes to the financial statements are an integral part of this statement.

Monroe County
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2019

	Pension Trust Funds
Additions	
County Contributions	\$ 543,510
Employee Contributions	101,755
Total Contributions and Transfers	645,265
Interest and Dividends	287,956
Net Increase on Fair Value of Investments	928,885
Less Investment Expense	(39,126)
Net Investment Income	1,177,715
Other	11,555
Total Additions	1,834,535
Deductions	
Benefit Payments	563,436
Administrative Expense	31,469
Other	11,780
Total Deductions	606,685
Net Increase (Decrease) in Net Position	1,227,850
Net Position Beginning of Year	6,592,896
Net Position End of Year	\$ 7,820,746

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY
NOTES TO FINANCIAL
STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Monroe County (primary government) was established under the laws of the State of Indiana. The primary government operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Unit

The Monroe County Parks & Recreation Foundation, Inc. is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Monroe County Parks & Recreation Foundation's board and a financial benefit or burden relationship exists between the primary government and the Parks and Recreation Foundation. Although it is legally separate from the primary government, the Monroe County Parks & Recreation Foundation, Inc. is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Park & Recreation Foundation
501 N. Morton Street
Bloomington, IN 47404

Discretely Presented Component Units

The Monroe County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Public Library's Board and is able to impose its will. It would be misleading to exclude the Monroe County Public Library from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Public Library
303 E. Kirkwood Avenue
Bloomington, IN 47408

The Monroe County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Solid Waste Management District's Board and is able to impose its will. It would be misleading to exclude the Monroe County Solid Waste Management District from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Solid Waste Management District
3400 S. Walnut Street
Bloomington, IN 47401

The Monroe Fire Protection District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe Fire Protection District's Board and is able to impose its will. It would be misleading to exclude the Monroe Fire Protection District from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe Fire Protection District
3953 S. Kennedy Drive
Bloomington, IN 47401

The Monroe County Convention Center Building Corporation is a significant discretely presented component unit of the primary government. The economic resources received or held by this component unit are directly for the benefit of the primary government. It would be misleading to exclude the Monroe County Convention Center Building Corporation from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Convention Center Building Corporation
302 S. College Avenue
Bloomington, IN 47403

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual internal service funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities. Since, they do not report equity (or changes in equity), they have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The 2015 Redevelopment Bond fund (a capital project fund type) uses the proceeds of the debt to fund TIF projects.

Additionally, the primary government reports the following fund types:

The internal service fund accounts for group health insurance on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the government's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “interfund receivables/payables” (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “interfund services provided/used.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year’s lien date (January 1) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the governmental activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All Capitalized	N/A	N/A
Improvements other than buildings	\$ 100,000	N/A	N/A
Construction in progress	50,000	N/A	N/A
Buildings	All Capitalized	Straight-line	50 Years
Machinery and equipment	5,000	Straight-line	5 Years
Infrastructure	All Capitalized	Straight-line	50-75 Years
Vehicles	75,000	Straight-line	5-15 Years
Books and other	20,000	Straight-line	5-10 Years
Federal items purchased through Federal Grant	5,000	Straight-line	Based upon Applicable Category

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

7. Compensated Absences

- a. Sick Leave – full-time primary government employees are granted one (1) day of sick leave upon commencement of employment. Thereafter, full-time primary government employees shall earn one (1) day of sick leave on the first day of each full month of continued employment. These days may be accumulated without limit until termination of employment. Accumulated sick leave is not paid to employees upon termination.
- b. Vacation Leave – full-time primary government employees earn vacation leave on their anniversary date at rates from 1 week to 4 weeks per year based upon the number of years of service. Vacation leave may be accumulated to a maximum of 10 days.

- c. Compensatory Time Leave – non-exempt primary government employees working in excess of forty (40) hours in a work week shall receive compensatory time off at a rate of one and one-half (1.5) hours per hour worked. Overtime compensation in the form of overtime pay at a rate of one and one-half (1.5) times an employee’s hourly wage for all approved hours worked in excess of forty (40) hours in a work week shall only be allowed if the specific conditions are met. Compensatory time leave may be accumulated to a maximum of 40 hours, unless there are exceptional circumstances and only then with prior approval.

Vacation, sick and compensatory time is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources for governmental activities consist of pension related resources in the amount of \$2,501,180 for 2019 consisting of INPRS, Sheriff’s Retirement, and Benefit retirement plans.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The deferred outflows for governmental activities that is pension related totals \$2,869,280 of INPRS, Sheriff’s Retirement, and Benefit retirement plans.

10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government’s fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, the pledge of revenue for TIF bonds, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government’s highest level of decision-making authority. The primary government’s highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government’s management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2019 are composed of the following:

	General	2015 Redevelopment Bond	Other Governmental Funds	Totals
Nonspendable fund balance:				
General Government	\$ 13,516	\$ -	\$ 148,474	\$ 161,990
Public Safety	94,555	-	16,790	111,345
Highways and Streets	-	-	163,210	163,210
Health and Welfare	-	-	915	915
Total nonspendable fund balance	<u>108,071</u>	<u>-</u>	<u>329,389</u>	<u>437,460</u>
Restricted fund balance:				
General Government	-	-	21,365,479	21,365,479
Public Safety	-	-	8,475,414	8,475,414
Highways and Streets	-	-	13,027,397	13,027,397
Health and Welfare	-	-	4,542,130	4,542,130
Economic Development	-	579,865	7,686,616	8,266,481
Culture and Recreation	-	-	785,829	785,829
Total restricted fund balance	<u>-</u>	<u>579,865</u>	<u>55,882,865</u>	<u>56,462,730</u>
Committed fund balance:				
General Government	-	-	593,943	593,943
Public Safety	-	-	11,097	11,097
Health and Welfare	-	-	20,032	20,032
Total committed fund balance	<u>-</u>	<u>-</u>	<u>625,072</u>	<u>625,072</u>
Assigned fund balance:				
General Government	51,775	-	1,938,728	1,990,503
Public Safety	-	-	1,426,851	1,426,851
Health and Welfare	-	-	58,008	58,008
Total assigned fund balance	<u>51,775</u>	<u>-</u>	<u>3,423,587</u>	<u>3,475,362</u>
Unassigned fund balance	<u>15,087,777</u>	<u>-</u>	<u>53,534</u>	<u>15,141,311</u>
Total fund balance	<u>\$ 15,247,623</u>	<u>\$ 579,865</u>	<u>\$ 60,314,447</u>	<u>\$ 76,141,935</u>

C. Deficit Fund Equity

At December 31, 2019, the following funds reported deficits in fund equity, which are violations of State statute:

Fund	2019
Governmental Funds:	
Motor Vehicle Highway - Restricted	\$ 42,425
Airport Improve. Program 20.106	34,111
Public Health Emer Prep 93.069	1,836
Runaway & Homeless 93.623	4,525
STOP Grant 16.588	10,094
Baby & Me Tobacco Free 93.994	590
Harm Reduction 93.940	1,728
Adult Protection 93.667	26,433
Community Correction Grant – 2018-2019	69,175

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2019, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$490,240. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	Amount
Uninsured and uncollateralized deposits	\$ 490,240

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The County has adopted an investment policy to formalize investment goals and objectives of the County. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2019, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	<u>\$ 6,513,080</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>
Mutual funds	\$ 2,580,089
Foreign mutual fund	<u>4,652,807</u>
Total	<u>\$ 7,232,896</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on June 19, 2019. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

Investment Type	Not in the Government's Name
Government sponsored enterprises	<u>\$ 6,513,080</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Not in the Government's Name
Mutual funds	\$ 2,580,089
Foreign mutual fund	<u>4,652,807</u>
Total	<u>\$ 7,232,896</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less than 1	1-2	More than 2
Government sponsored enterprises	<u>\$ 2,965,260</u>	<u>\$ 2,046,220</u>	<u>\$ 1,501,600</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less than 0-5	5-15	More than 15
Mutual funds	\$ 2,580,089	\$ -	\$ -
Foreign mutual fund	4,652,807	-	-
Total	<u>\$ 7,232,896</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to bonds, stocks, American depository receipts (ADR's), mutual funds, exchange traded funds and other commingled pools/trusts viewed to be liquid. The distribution of securities with credit ratings is summarized below:

Primary Government:

County's Investments		
Standard & Poor's Rating	Moody's Rating	Government Sponsored Enterprises
AAA	Aaa	<u>\$ 6,513,080</u>

Sheriff's Retirement and Benefit Pension Plans:

Sheriff's Pension Plan Investments		
Standard & Poor's Rating	Moody's Rating	Mutual Funds
Unrated	Unrated	<u>\$ 7,232,896</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2019:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Totals	<u>\$ 6,513,080</u>	<u>\$ 6,513,080</u>	<u>\$ -</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual funds	\$ 2,580,089	\$ 2,580,089	\$ -	\$ -
Foreign mutual funds	<u>4,652,807</u>	<u>4,652,807</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 7,232,896</u>	<u>\$ 7,232,896</u>	<u>\$ -</u>	<u>\$ -</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2019, was as follows:

<u>Primary Government:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 58,283,211	\$ 25,000	\$ 25,000	\$ 58,283,211
Improvements other than Buildings	4,580,984	750,000	-	5,330,984
Construction in progress	<u>39,523,587</u>	<u>1,149,432</u>	<u>13,022,607</u>	<u>27,650,412</u>
Total capital assets, not being depreciated	<u>102,387,782</u>	<u>1,924,432</u>	<u>13,047,607</u>	<u>91,264,607</u>
Capital assets, being depreciated:				
Buildings	47,946,397	105,000	105,000	47,946,397
General infrastructure	188,590,766	13,022,607	142,217	201,471,156
Machinery and equipment	8,013,347	748,134	25,500	8,735,981
Vehicles	<u>3,634,530</u>	<u>644,256</u>	<u>-</u>	<u>4,278,786</u>
Totals	<u>248,185,040</u>	<u>14,519,997</u>	<u>272,717</u>	<u>262,432,320</u>
Less accumulated depreciation for:				
Buildings	21,358,747	955,004	8,400	22,305,351
General infrastructure	60,200,865	3,505,503	35,063	63,671,305
Machinery and equipment	6,210,722	456,041	25,500	6,641,263
Vehicles	<u>1,932,750</u>	<u>303,009</u>	<u>-</u>	<u>2,235,759</u>
Total accumulated depreciation	<u>89,703,084</u>	<u>5,219,557</u>	<u>68,963</u>	<u>94,853,678</u>
Total capital assets, being depreciated, net	<u>158,481,956</u>	<u>9,300,440</u>	<u>203,754</u>	<u>167,578,642</u>
Total governmental activities capital assets, net	<u>\$ 260,869,738</u>	<u>\$ 11,224,872</u>	<u>\$ 13,251,361</u>	<u>\$ 258,843,249</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,755,279
Public safety	18,448
Highways and streets	3,230,960
Health and welfare	127,923
Economic Development	9,809
Culture and recreation	<u>77,138</u>
Total depreciation expense – governmental activities	<u>\$ 5,219,557</u>

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2019	Committed
Youth Services Bureau Addition & Renovation	\$ 2,400,010	\$ 1,811,898	\$ 588,112
Fullerton Pike, Phase I	8,301,914	8,218,895	83,019
Fullerton Pike, Phase II & Bridge	6,934,194	6,587,484	346,710
Fullerton Pike, Phase III	15,881,133	108,500	15,772,633
Curry Pike/Woodyard Road/Smith Pike	2,973,383	97,015	2,876,368
Vernal Pike trail to Detmer Park	660,939	30,772	630,167
Bicentennial Trail	2,729,462	113,479	2,615,983
Hunters Creek Road, Phase II & III	8,067,125	213,750	7,853,375
Sample Road, Phase I	14,368,840	4,570,598	9,798,242
Sample Road, Phase II	8,673,750	788,180	7,885,570
Profile Parkway Extension	4,733,450	404,700	4,328,750
Masters Property/Hartstrait Road Connection	4,121,874	3,530,654	591,220
Vernal Pike Connector Road & Bridge	12,367,170	565,155	11,802,015
Taxiway A Rehabilitation	1,240,000	609,332	630,668
Total	<u>\$ 93,453,244</u>	<u>\$ 27,650,412</u>	<u>\$ 65,802,832</u>

D. Interfund Balances and Activity

1. Interfund Receivables and Payables

There were no interfund balances as of December 31, 2019.

2. Interfund Transfers

Interfund transfers at December 31, 2019, were as follows:

Transfer From	Transfer To			Totals
	General Fund	2015 Redevelopment Bond	Non-major Governmental	
County General	\$ -	\$ -	\$ -	\$ -
2015 Redevelopment Bond	-	-	-	-
Non-major governmental	375,389	-	1,731,259	2,106,648
Totals	<u>\$ 375,389</u>	<u>\$ -</u>	<u>\$ 1,731,259</u>	<u>\$ 2,106,648</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

E. Long-Term Liabilities

1. General Obligation Bonds

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. General Obligation bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2019	Current Portion	Unamortized Premium	Net Noncurrent
Governmental activities:					
General Obligation Bonds, Series 2018	3.25%	\$ 1,550,000	\$ 1,550,000	\$ -	\$ -
General Obligation Bonds, Series 2019	1.85%	<u>3,225,000</u>	<u>1,605,000</u>	<u>-</u>	<u>1,620,000</u>
Total governmental activities		<u>\$ 4,775,000</u>	<u>\$ 3,155,000</u>	<u>\$ -</u>	<u>\$ 1,620,000</u>

General Obligation bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2020	\$ 3,155,000	\$ 61,814
2021	1,620,000	14,985
2022	-	-
2023	-	-
2024	-	-
Totals	<u>\$ 4,775,000</u>	<u>\$ 76,799</u>

2. General Obligation Bond Anticipation Note

The primary government issues notes to provide funds for the acquisition and construction of major capital facilities. General Obligation Bond Anticipation Notes outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2019	Current Portion	Unamortized Premium	Net Noncurrent
Governmental activities:					
General Obligation Bond Anticipation Notes, Series 2017	3.50%	<u>\$ 1,250,000</u>	<u>\$ -</u>	<u>\$ 5,911</u>	<u>\$ 1,255,911</u>

General Obligation Bond Anticipation Notes debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2020	\$ -	\$ 47,350
2021	-	47,350
2022	1,250,000	21,875
2023	-	-
2024	-	-
Totals	<u>\$ 1,250,000</u>	<u>\$ 116,575</u>

3. Tax Increment Financing (TIF) Bonds

The primary government issues bonds to be paid by income derived from acquired or constructed assets. TIF bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2019	Current Portion	Unamortized (Discount)	Net Noncurrent
Governmental activities:					
Redevelopment District Bonds of 2013	2.00%	\$ 715,000	\$ 175,000	\$ -	\$ 540,000
Redevelopment District Bonds of 2015	2.00% to 4.50%	<u>3,170,000</u>	<u>35,000</u>	<u>(33,414)</u>	<u>3,101,586</u>
Total governmental activities		<u>\$ 3,885,000</u>	<u>\$ 210,000</u>	<u>\$ (33,414)</u>	<u>\$ 3,641,586</u>

TIF bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2020	\$ 210,000	\$ 142,122
2021	210,000	137,222
2022	215,000	132,322
2023	220,000	127,322
2024	195,000	122,222
2025-2029	1,245,000	489,290
2030-2034	910,000	245,938
2035-2039	<u>680,000</u>	<u>94,640</u>
Totals	<u>\$ 3,885,000</u>	<u>\$ 1,491,078</u>

4. Capital Leases

The County has entered into a capital lease for the purchase of the Monroe County Convention Center. The lease term began on April 1, 2016 and is for a period of ten years. The lease is being paid in quarterly installments as defined in the schedule of rental payments of the lease agreement. The present value of the future minimum lease payments has been determined using an effective interest rate of 3.84 percent per annum.

Amortization of assets under the lease is included in depreciation expense. The cost of these assets under lease are included in other capital assets, net of depreciation on the Statement of Net Position, December 31, 2019.

For the year ended December 31, 2019, the County incurred interest expense on the lease of \$153,319. There was no accrued interest payable as of December, 31, 2019.

Future minimum lease payments and present values of the net premium lease payments under this capital lease as of December 31, 2019, are as follows:

Year Ending December 31	Amount
2020	\$ 636,000
2021	636,000
2022	636,000
2023	636,000
2024	636,000
2025-2026	954,000
Total minimum lease payments	4,134,000
Less amount representing interest	(497,409)
Present value of net minimum lease payments	3,636,591
Due within one year	(501,361)
Due in more than one year	<u>\$ 3,135,230</u>

Assets acquired through this capital lease are listed below:

Land	\$ 2,429,788
Buildings	5,729,704
Improvements other than Buildings	13,900
Machinery and Equipment	72,412
Total	8,245,804
Accumulated Depreciation	(1,952,172)
Net	<u>\$ 6,293,632</u>

5. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2019, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds and note payable:					
General Obligation Bond	\$ 3,070,000	\$ 3,225,000	\$ 1,520,000	\$ 4,775,000	\$ 3,155,000
General Obligation Bond Anticipation Note	1,250,000	-	-	1,250,000	-
TIF Revenue Bond	4,090,000	-	205,000	3,885,000	210,000
Total bonds and note payable	<u>\$ 8,410,000</u>	<u>\$ 3,225,000</u>	<u>\$ 1,725,000</u>	<u>\$ 9,910,000</u>	<u>\$ 3,365,000</u>
Capital lease	\$ 4,119,272	\$ -	\$ 482,681	\$ 3,636,591	\$ 501,361
Compensated absences	1,250,307	1,209,402	1,250,307	1,209,402	408,565
Net pension liability	18,475,625	17,876,544	18,475,625	17,876,544	-
Total governmental activities long-term liabilities	<u>\$ 32,255,204</u>	<u>\$ 22,310,946</u>	<u>\$ 21,933,613</u>	<u>\$ 32,632,537</u>	<u>\$ 4,274,926</u>

Compensated absences for governmental activities typically have been liquidated from the General Fund and nine special revenue funds.

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents.

The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$125,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable relating to claims during the year are as follows:

	<u>2019</u>
Unpaid claims, beginning of the year	\$ 188,424
Incurred claims and changes in estimates	6,004,460
Claim payments	<u>5,889,512</u>
Unpaid claims, end of the year	<u>\$ 303,372</u>

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Redevelopment Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2019, there were two series of Redevelopment Revenue Bonds outstanding with an aggregate principal amount payable of \$7,535,000.

D. Leases

Operating Leases - Lessee

The County has entered various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. The following is a schedule by years of future minimum rental payments as of December 31, 2019:

<u>Year Ending December 31</u>	<u>Annual Payments</u>
2020	\$ 398,529
2021	360,194
2022	308,435
2023	302,496
2024	223,378
	<u>\$ 1,593,032</u>

E. Encumbrance Commitments

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2019 the County had encumbrance commitments in the Governmental funds as follows:

Major Funds and Non-Major Funds	Encumbrances
Major funds:	
General	\$ 51,775
Subtotal	<u>51,775</u>
Nonmajor funds:	
Aviation	18,984
Bid Deposits & Bond Holding	698,878
Cumulative Bridge	2,812,286
Local Road and Street	2,356,383
Public Safety LIT	141,863
County Major Bridge	2,221,354
Motor Vehicle Highway	346,576
Storm Water Management	1,214,391
Auditors Ineligible Deductions	27,781
Reassessment Fund	30,000
LOIT Special Distribution	343,887
Juvenile Per Diem	600,217
Westside Econ Dev/Rich Twp TIF	<u>1,623,417</u>
Subtotal	<u>12,436,017</u>
Total	<u>\$ 12,487,792</u>

F. Tax Abatements

Monroe County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area. As of December 31, 2019, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment:

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County Council determines the length of the abatement based upon the applications request, typically 10 years, with the percentage of abatement found in IC 6-1.1-12.1-17. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return then no abatement is given.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2019:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Real Property	\$ 3,554,510
Personal Property	1,184,080
Total	<u>\$ 4,738,590</u>

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$4.7 million noted above County property tax revenues were also reduced \$31,758,597 due to abatements granted by the City of Bloomington. These abatements, at minimum, follow the same guidelines under IC 6-1.1-12.1 that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

G. Revenues Pledged

The County has pledged a portion of tax increment revenues to repay \$1,890,700 in tax increment bonds issued in 2013 to finance a building purchase. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$751,100. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2023.

Monroe County has pledged a portion of tax increment revenues to repay \$3,500,000 in tax increment bonds issued in 2015 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$4,624,978. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

The County has pledged a portion of tax increment revenues to repay \$7,030,000 in tax increment bonds issued in 2010 to finance road and sewer infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the State Road 46 TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$1,428,625. Incremental tax revenues were projected to be equal to the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2021.

Monroe County has pledged a portion of E-911 fee revenues to repay \$2,257,167 in an operating lease issued in 2014 to finance E-911 equipment and associated services. The lease is payable solely from the revenues generated by the E-911 fees. The E-911 fee revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$1,583,815. The aforementioned fee revenues were projected to exceed the debt service requirements over the life of lease. E-911 fee revenue for this lease will be pledged through 2024.

The County has pledged innkeepers tax revenues to repay \$5,247,000 in a capital lease issued in 2011 to finance the lease to own purchase of the Monroe County Convention Center and future expansions. The lease is payable solely from the revenues generated by innkeepers tax. The innkeepers tax revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$4,631,409. Innkeepers tax revenues were projected to exceed the debt service requirements over the life of the lease. Innkeepers tax revenue for this lease will be pledged through 2026.

Below is a table of the comparison of pledged revenues to the principal and interest requirements for the current year:

Year	Revenues Pledged	Debt Service		Coverage
		Principal	Interest	
2019	\$ 6,074,597	\$ 1,222,318	\$ 476,806	3.58

1. Pension Plans

(a) Cost Sharing Multiple-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to full-time employees of participating political subdivisions. The County is a participating political subdivision of PERF.

State statutes (IC 5-10.2, 5-10.3 and 5-10.5) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit (PERF) consists of two tiers. The first is the Public Employees Defined Benefit Plan (PERF Hybrid) and the second is the My Choice: Retirement Savings Plan for Public Employees (My Choice), formerly known as the Public Employees' Annuity Savings Account Only Plan. The County is part of the PERF Hybrid tier. PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account.

The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at www.in.gov/inprs or may be obtained by contacting:

Indiana Public Retirement System 1
North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2019, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The employee contribution of three percent of the employee's salary is being made by the County. The primary government's contribution to the plan for the year ending December 31, 2019 was \$2,541,517.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2019 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in February, 2019. The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	2.5% to 4.25%
Cost-of-living increases	0.4 percent beginning on January 1, 2022 0.5 percent beginning on January 1, 2034 0.6 percent beginning on January 1, 2039
Experience Study Date	Period of 4 years ended June 30, 2014
Mortality (Healthy)	RP-2014 White Collar Mortality Tables, with Social Security generational improvements scale from 2014
Mortality (Disabled)	RP-2014 Disability Mortality Tables, with Social Security generational improvements from 2014

Changes in assumptions: There were no changes in assumptions for the June 30, 2019 actuarial valuation.

In 2018, Senate Enrolled Act 373 replaced the 1% COLA assumption with a COLA of 0.40/0.50/0.60%, which lowered the actuarial accrued liability.

In 2015, an experience study was performed resulting in an update to several assumptions. These assumption changes included a change in the mortality assumptions, retirement assumptions, withdrawal assumptions, disability assumptions, ASA annuitization assumptions, dependent assumptions, future salary increase assumptions, inflation assumptions, and COLA assumptions.

A change in an employer's proportionate share represents the change as of the current year measurement date versus the prior year measurement date, and is amortized over the average expected remaining service lives of the plan.

The difference between an employer's contributions and the employer's proportionate share of the collective contributions is amortized over the average expected remaining service lives of the plan.

Change in Benefit Terms: In 2019, PERF was modified pursuant to HEA 1059. Previously, statute generally required PERF members to have 15 years of service to qualify for a survivor benefit prior to retirement. Statute now allows a qualifying spouse/dependent to receive a benefit if the deceased member had a minimum of 10 years of creditable service.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation %	Long Term Expected Real Rate of Return %
Public Equity	22.0%	4.9%
Private Markets	14.0%	7.0%
Fixed Income - Ex Inflation-Linked	20.0%	2.5%
Fixed Income – Inflation-Linked	7.0%	1.3%
Commodities	8.0%	2.0%
Real Estate	7.0%	6.7%
Absolute Return	10.0%	2.9%
Risk Parity	12.0%	5.3%
Total	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) calculated using the discount rate of 6.75 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75 percent) or 1-percentage point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate	1% Increase (7.75%)
County's proportionate share of the net pension liability	\$ 3,198,509	\$ 14,444,781	\$ 7,143,502

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2019, the primary government recorded a pension liability of \$14,444,781 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2019, the primary government's proportion was .43705 percent.

For the year ended December 31, 2019, the primary government recognized pension expense of \$2,270,671. At June 30, 2019, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 382,493	\$ -
Net difference between projected and actual investment earnings on pension plan investments	-	682,768
Change of assumptions	3,216	1,570,254
Changes in proportion and differences between employer contributions and proportionate share of contributions	178,598	17,364
Employer contributions subsequent to the measurement date	1,664,501	-
Total	<u>\$ 2,228,808</u>	<u>\$ 2,270,386</u>

The primary government reported \$1,664,501 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	
2020	\$ (494,586)
2021	(970,793)
2022	(187,687)
2023	(53,013)
2024	-
Thereafter	-
Total	<u>\$ (1,706,079)</u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System One
North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt, and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2019 based on the fair value of the securities.

Commodities including derivative instruments are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments are reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income / (Loss). Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Estate, Absolute Return, and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

(b) Single-Employer Defined Benefit Pension Plans

- County Police Retirement Plan

Plan Description

The Monroe County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Monroe County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2019, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	27
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	6
Active plan members	<u>45</u>
Total	<u>78</u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55).

An unreduced special early retirement benefit is available to members with at least twenty-five (25) years of credited service any time after attainment of age fifty-five (55).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date. For members with at least twenty-five (25) years of credited service, the reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the special early retirement date shall apply.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of eight (8) years of credit service, a member may elect to receive a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payment commencing on the member's normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2019, the mandatory member contribution rate (per the Plan's legal document) was 4.00% of annual pay and the actuarially determined Employer's contribution rate was 22.1% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	55% - 65%
Fixed Income	27%	22% - 32%
Non-Traditional	10%	5% - 15%
Cash and Equivalents	3%	0% - 6%

Rate of Return

For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 17.19 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on February 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2019, the balance of the amounts held by the plan pursuant to the DROP is \$35,503.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2019 were as follows:

Total pension liability	\$ 10,764,407
Plan fiduciary net position	(7,259,286)
Plan's net pension liability	<u>\$ 3,505,121</u>
Plan fiduciary net position as a percentage of the total pension liability	67.44%

Pension Expense of the Plan

Pension expense of \$992,371 must be recognized for the fiscal year ending December 31, 2019.

Significant Actuarial Assumptions

Measurement Date	December 31, 2019
Valuation Date	
Assets	December 31, 2019
Liabilities	December 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Monroe County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Plan (1)	\$ 12,192,942	\$ 10,764,407	\$ 9,590,366
Plan Fiduciary Net Position (2)	7,259,286	7,259,286	7,259,286
Net Pension Liability (Asset) = (1) – (2)	\$ 4,933,656	\$ 3,505,121	\$ 2,331,080

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2019 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2019	\$ 264,440	6.902	\$ 38,314	\$ 226,126
Base for year ending December 31, 2018	39,729	6.970	5,700	28,329
Base for year ending December 31, 2017	102,002	6.633	15,378	55,868
Base for year ending December 31, 2016	53,665	6.879	7,801	22,461
Base for year ending December 31, 2015	24,174	6.767	3,572	6,314
Base for year ending December 31, 2014	333,839	6.917	48,264	44,255
Changes in assumptions:				
Base for year ending December 31, 2019	\$ 142,835	6.902	\$ 20,695	\$ 122,140
Base for year ending December 31, 2018	(25,729)	6.970	(3,691)	(18,347)
Base for year ending December 31, 2017	138,468	6.633	20,876	75,840
Base for year ending December 31, 2016	(86,339)	6.879	(12,551)	(36,135)
Base for year ending December 31, 2015	31,490	6.767	4,653	8,225
Base for year ending December 31, 2014	12,214	6.917	1,766	1,618
Investment losses/(gains):				
Base for year ending December 31, 2019	\$ (676,463)	5.000	\$ (135,293)	\$ (541,170)
Base for year ending December 31, 2018	775,768	5.000	155,154	465,460
Base for year ending December 31, 2017	(173,687)	5.000	(34,737)	(69,476)
Base for year ending December 31, 2016	923,637	5.000	184,727	184,729
Base for year ending December 31, 2015	587,936	5.000	117,588	-
Total			<u>\$ 438,216</u>	<u>\$ 576,237</u>

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2020	\$ 316,473
December 31, 2021	83,958
December 31, 2022	112,957
December 31, 2023	(51,327)
December 31, 2024	60,955
Thereafter	53,221

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 6.902 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP- 2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of 2014 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations.

- County Police Benefit Plan

Plan Description

The Monroe County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Monroe County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2019, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	16
Active plan members	<u>45</u>
Total	<u><u>66</u></u>

Benefits Provided

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. In addition, in the case of disability which is the result of line of duty activities, the Sheriff and the Merit Board may direct that an additional monthly benefit be paid at the same time as the insurance benefit commences, payable until the member dies. Such additional benefit shall not exceed a reasonable amount. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the same amount as the insured disability benefit.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining life.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10- 12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2019, the actuarially determined Employer's contribution rate was 1.7% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	55% - 65%
Fixed Income	27%	22% - 32%
Non-Traditional	10%	5% - 15%
Cash and Equivalents	3%	0% - 6%

Rate of Return

For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 17.69 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2019 were as follows:

Total pension liability	\$ 488,102
Plan fiduciary net position	(561,460)
Plan's net pension liability	<u>\$ (73,358)</u>
Plan fiduciary net position as a percentage of the total pension liability	115.03%

Pension Expense of the Plan

Pension expense of \$43,288 must be recognized for the fiscal year ending December 31, 2019.

Significant Actuarial Assumptions

Measurement Date	December 31, 2019
Valuation Date	
Assets	December 31, 2019
Liabilities	December 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Monroe County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

	<u>1% Decrease (5.75%)</u>	<u>Current Discount Rate (6.75%)</u>	<u>1% Increase (7.75%)</u>
Total Pension Plan (1)	\$ 566,158	\$ 488,102	\$ 425,140
Plan Fiduciary Net Position (2)	<u>561,460</u>	<u>561,460</u>	<u>561,460</u>
Net Pension Liability (Asset) = (1) – (2)	<u>\$ 4,698</u>	<u>\$ (73,358)</u>	<u>\$ (136,320)</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2019 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2019	\$ (43,938)	8.052	\$ (5,457)	\$ (38,481)
Base for year ending December 31, 2018	(97,602)	8.094	(12,059)	(73,484)
Base for year ending December 31, 2017	(41,472)	7.817	(5,305)	(25,557)
Base for year ending December 31, 2016	(28,326)	8.005	(3,539)	(14,170)
Base for year ending December 31, 2015	(44,291)	7.788	(5,687)	(15,856)
Base for year ending December 31, 2014	28,270	7.813	3,618	6,562
Changes in assumptions:				
Base for year ending December 31, 2019	\$ (7,123)	8.052	\$ (885)	\$ (6,238)
Base for year ending December 31, 2018	(99)	8.094	(12)	(75)
Base for year ending December 31, 2017	(3,118)	7.817	(399)	(1,921)
Base for year ending December 31, 2016	(1,002)	8.005	(125)	(502)
Base for year ending December 31, 2015	8,733	7.788	1,121	3,128
Base for year ending December 31, 2014	(195)	7.813	(25)	(45)
Investment losses/(gains):				
Base for year ending December 31, 2019	\$ (54,398)	5.000	\$ (10,880)	\$ (43,518)
Base for year ending December 31, 2018	59,315	5.000	11,863	35,589
Base for year ending December 31, 2017	(13,744)	5.000	(2,749)	(5,497)
Base for year ending December 31, 2016	67,437	5.000	13,487	13,489
Base for year ending December 31, 2015	42,783	5.000	8,555	-
Total			<u>\$ (8,478)</u>	<u>\$ (166,576)</u>

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2020	\$ (17,031)
December 31, 2021	(31,188)
December 31, 2022	(30,394)
December 31, 2023	(38,659)
December 31, 2024	(23,091)
Thereafter	(26,213)

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 8.052 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP- 2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations and a 4.50% salary scale (3.50% inflation and 1.00% merit increases) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) and a 4.00% salary scale (3.00% inflation and 1.00% merit increases). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of 2014 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations.

3. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 459,183	\$ 31,057
Receivables:		
County contributions	-	-
Employee contributions	48,503	-
Transfers into Trust	-	-
Accrued interest and dividends	37,660	2,966
Due from broker(s) for unsettled trades	-	-
Other	11,555	-
Total receivables	<u>97,718</u>	<u>2,966</u>
Investments		
Fixed income securities	2,361,697	218,393
Domestic and foreign equities	4,343,351	309,456
Other	-	-
Total investments	<u>6,705,048</u>	<u>527,849</u>
Total Assets	<u>7,261,949</u>	<u>561,872</u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	1,421	400
Transfers out of trust	-	-
Due to broker(s) for unsettled trades	1,242	12
Other	-	-
Total Liabilities	<u>2,663</u>	<u>412</u>
Net position restricted for Pensions	<u>\$ 7,259,286</u>	<u>\$ 561,460</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	County Police Retirement Plan	County Police Benefit Plan
Additions		
County Contributions	\$ 506,851	\$ 36,659
Employee Contributions	101,755	N/A
Transfers into trust	-	-
Total contributions and transfers	608,606	36,659
Interest and Dividends	267,375	20,581
Net increase (decrease) in fair value of investments	860,560	68,325
Less investment expense	(36,340)	(2,786)
Net investment income	1,091,595	86,120
Other	11,555	-
Total Additions	1,711,756	122,779
Deductions		
Benefit payments (including refunds of employee contributions)	551,036	12,400
Administrative expense	19,189	12,280
Transfers out of trust	-	-
Other	11,555	225
Total Deductions	581,780	24,905
Net increase (decrease) in Net Pension	1,129,976	97,874
Net Position Restricted for Pensions		
Beginning of year	6,129,310	463,586
End of year	\$ 7,259,286	\$ 561,460

2. Gateway and GAAP Variances

Variances exist between what was reported for the County on the Indiana Gateway for 2019 and what is included in this GAAP report. These variances exist due to the difference in cut off dates for the respective reports.

3. Subsequent Events

On February 12, 2020 the County issued Redevelopment District Bonds of 2020 in the amount of \$6,550,000. Repayment of these bonds will be made by using tax increment financing revenues of the Westside Economic Development Area. The bond proceeds will be applied to the cost of economic development and redevelopment of the Westside Economic Development Area including the acquisition of right of way and the Profile Parkway extension.

Monroe County
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
Last 10 Years*

County Police Retirement Plan	2019	2018	2017	2016	2015
Total Pension liability					
Service Cost	\$ 380,982	\$ 318,488	\$ 273,542	\$ 246,010	\$ 230,593
Interest	670,871	626,047	579,155	554,273	526,179
Changes in plan provisions	-	153,516	-	-	-
Difference between expected and actual experience	264,440	39,729	102,002	53,665	24,174
Change in assumptions	142,835	(25,729)	138,468	(86,339)	31,490
Benefit payments	(551,036)	(462,597)	(420,754)	(433,294)	(386,076)
Net change in Total Pension Liability	908,092	649,454	672,413	334,315	426,360
Total pension liability - beginning of year	9,856,315	9,206,861	8,534,448	8,200,133	7,773,773
Total pension liability - end of year (1)	<u>\$ 10,764,407</u>	<u>\$ 9,856,315</u>	<u>\$ 9,206,861</u>	<u>\$ 8,534,448</u>	<u>\$ 8,200,133</u>
Plan fiduciary net position					
County contributions	\$ 506,851	\$ 414,556	\$ 61,473	\$ 329,341	\$ 316,739
Employee contributions	101,755	76,542	77,531	62,873	52,948
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	1,091,595	(339,436)	571,033	(491,442)	(143,038)
Benefit payments	(551,036)	(462,597)	(420,754)	(433,294)	(386,076)
Administrative expenses	(19,189)	(18,533)	(15,753)	(16,094)	(14,543)
Other	-	-	-	-	-
Net change in Plan Fiduciary Net Position	1,129,976	(329,468)	(573,530)	(548,616)	(173,970)
Plan fiduciary net position - beginning of year	6,129,310	6,458,778	5,885,248	6,433,864	6,607,834
Plan fiduciary net position - end of year (2)	<u>7,259,286</u>	<u>6,129,310</u>	<u>6,458,778</u>	<u>5,885,248</u>	<u>6,433,864</u>
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	<u>\$ 3,505,121</u>	<u>\$ 3,727,005</u>	<u>\$ 2,748,083</u>	<u>\$ 2,649,200</u>	<u>\$ 1,766,269</u>
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)					
	67.44%	62.19%	70.15%	68.96%	78.46%
Covered-employee payroll (4)	\$ 2,644,796	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854
Net pension liability as a percentage of covered-employee payroll (3) / (4)	132.53%	147.85%	125.72%	138.67%	101.69%

Notes to Schedule:

*Information is presented only for the years information is available

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
 Required Supplementary Information
 Schedule of Changes in the County's Net Pension Liability and Related Ratios
 Last 10 Years*

County Police Benefit Plan	2019	2018	2017	2016	2015
Total Pension liability					
Service Cost	\$ 36,531	\$ 35,116	\$ 29,723	\$ 26,915	\$ 24,914
Interest	34,452	30,086	29,541	28,407	27,916
Changes in plan provisions	-	107,980	-	-	-
Difference between expected and actual experience	(43,938)	(97,602)	(41,472)	(28,326)	(44,291)
Change in assumptions	(7,123)	(99)	(3,118)	(1,002)	8,733
Benefit payments	(12,400)	(12,000)	(12,000)	(12,000)	(12,000)
Net change in Total Pension Liability	7,522	63,481	2,674	13,994	5,272
Total pension liability - beginning of year	480,580	417,099	414,425	400,431	395,159
Total pension liability - end of year (1)	\$ 488,102	\$ 480,580	\$ 417,099	\$ 414,425	\$ 400,431
Plan fiduciary net position					
County contributions	\$ 36,659	\$ 30,278	\$ 26,431	\$ 26,610	\$ 22,747
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	86,120	(26,763)	43,041	(35,807)	(10,572)
Benefit payments	(12,400)	(12,000)	(12,000)	(12,000)	(12,000)
Administrative expenses	(12,280)	(615)	(23,995)	(587)	(23,037)
Other	(225)	-	-	-	-
Net change in Plan Fiduciary Net Position	97,874	(9,100)	33,477	(21,784)	(22,862)
Plan fiduciary net position - beginning of year	463,586	472,686	439,209	460,993	483,855
Plan fiduciary net position - end of year (2)	561,460	463,586	472,686	439,209	460,993
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	\$ (73,358)	\$ 16,994	\$ (55,587)	\$ (24,784)	\$ (60,562)
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)	115.03%	96.46%	113.33%	105.98%	115.12%
Covered-employee payroll (4)	\$ 2,644,796	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854
Net pension liability as a percentage of covered-employee payroll (3) / (4)	(2.77%)	0.67%	(2.54%)	(1.30%)	(3.49%)

Notes to Schedule:

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Monroe County
Required Supplementary Information
Schedule of County Contributions
Last 10
Years

	2019	2018	2017	2016	2015
County Police Retirement Plan					
Actuarially determined contribution** (1)	\$ 482,780	\$ 395,219	\$ 344,098	\$ 313,552	\$ 306,070
County contributions recognized (2)	506,851	414,556	361,473	329,341	316,739
Contribution deficiency (excess) (1) – (2)	\$ (24,071)	\$ (19,337)	\$ (17,375)	\$ (15,789)	\$ (10,669)
Covered - employee payroll (3)	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	20.11%	18.96%	18.92%	18.96%	19.91%
County Police Retirement Plan					
Actuarially determined contribution** (1)	\$ 300,173	\$ 314,139	\$ 286,293	\$ 179,643	\$ 178,703
County contributions recognized (2)	310,038	326,165	297,116	181,723	181,912
Contribution deficiency (excess) (1) – (2)	\$ (9,865)	\$ (12,026)	\$ (10,823)	\$ (2,080)	\$ (3,209)
Covered - employee payroll (3)	\$ 1,616,683	\$ 1,579,621	\$ 1,551,892	\$ 1,503,217	\$ 1,349,338
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	19.18%	20.65%	19.15%	12.09%	13.48%

Notes to
schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate

above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	27 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.0%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee and annuitant tables and male and female tables)

Other

Information:

None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
Required Supplementary Information
Schedule of County Contributions
Last 10 Years

	2019	2018	2017	2016	2015
County Police Benefit Plan					
Actuarially determined contribution** (1)	\$ 36,659	\$ 30,278	\$ 26,431	\$ 26,610	\$ 22,747
County contributions recognized (2)	<u>36,359</u>	<u>30,278</u>	<u>26,431</u>	<u>26,610</u>	<u>22,747</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll (3)	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>1.45%</u>	<u>1.39%</u>	<u>1.38%</u>	<u>1.53%</u>	<u>1.43%</u>

	2014	2013	2012	2011	2010
County Police Benefit Plan					
Actuarially determined contribution** (1)	\$ 23,468	\$ 27,095	\$ 31,344	\$ 33,572	\$ 33,250
County contributions recognized (2)	<u>23,468</u>	<u>27,095</u>	<u>31,344</u>	<u>33,572</u>	<u>33,250</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll (3)	\$ 1,616,683	\$ 1,579,621	\$ 1,551,892	\$ 1,503,217	\$ 1,349,338
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>1.45%</u>	<u>1.72%</u>	<u>2.02%</u>	<u>2.23%</u>	<u>2.46%</u>

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.0%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 55 or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee and annuitant tables and male and female tables)
Other	
Information:	
None	

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
 Required Supplementary Information
 Schedule of Investment Returns
 Last 10 Fiscal Years

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County Police Retirement Plan					
Annual money-weighted rate of return	17.19%	(5.21%)	9.59%	(7.58%)	(2.15%)
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
County Police Retirement Plan					
Annual money-weighted rate of return	2.27%	11.10%	8.40%	2.50%	9.90%

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
 Required Supplementary Information
 Schedule of Investment Returns
 Last 10 Fiscal Years*

	2019	2018	2017	2016	2015
County Police Benefit Plan					
Annual money-weighted rate of return	17.69%	(5.59%)	9.58%	(7.65%)	(2.32%)

	2014	2013
County Police Benefit Plan		
Annual money-weighted rate of return	2.19%	10.60%

*Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
 Required Supplementary Information
 Schedule of Proportionate Share of Net Pension Liability and Related Ratios
 Last 10 Fiscal Years*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	0.43705%	.43366%	.42942%	.44117%	.39525%
Proportionate share of the net pension liability (asset)	\$ 14,444,781	\$ 14,731,626	\$ 19,158,760	\$ 20,022,256	\$ 16,098,145
Covered payroll	\$ 22,770,511	\$ 22,128,032	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	63.44%	66.57%	89.93%	94.70%	85.03%
Plan fiduciary net position as a percentage of the total pension liability	80.06%	78.89%	76.60%	75.30%	77.30%
	<u>2014</u>				
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	0.39279%				
Proportionate share of the net pension liability (asset)	\$ 10,322,266				
Covered payroll	\$ 19,177,390				
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	53.83%				
Plan fiduciary net position as a percentage of the total pension liability	84.30%				

*Information is presented only for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County
 Required Supplementary Information
 Schedule of Employer Contributions – INPRS (PERF)
 Last 10 Years*

	<u>2019**</u>	<u>2018**</u>	<u>2017**</u>	<u>2016**</u>	<u>2015**</u>
Indiana Public Retirement System					
Statutorily required contribution	\$ 2,550,297	\$ 2,478,340	\$ 2,386,055	\$ 2,368,074	\$ 2,120,347
Actual county contributions	<u>2,541,517</u>	<u>2,463,415</u>	<u>2,371,099</u>	<u>2,269,804</u>	<u>2,150,218</u>
Contribution deficiency (excess)	<u>\$ 8,780</u>	<u>\$ 14,925</u>	<u>\$ 14,956</u>	<u>\$ 98,270</u>	<u>\$ (29,871)</u>
Covered - employee payroll	\$ 22,770,511	\$ 22,128,032	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667
Contributions recognized as a percentage of covered-employee payroll	<u>11.16%</u>	<u>11.13%</u>	<u>11.13%</u>	<u>10.74%</u>	<u>11.35%</u>
	<u>2014**</u>				
Indiana Public Retirement System					
Statutorily required contribution	\$ 2,147,868				
Actual county contributions	<u>1,912,061</u>				
Contribution deficiency (excess)	<u>\$ 235,807</u>				
Covered - employee payroll	\$ 19,177,390				
Contributions recognized as a percentage of covered-employee payroll	<u>9.97%</u>				

*Information is presented only for the years information is available.

**Data provided in the schedule is based on the measurement date of INPRS (PERF) net pension liability.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2019

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 31,337,881	\$ 31,337,881	\$ 32,759,734	\$ 1,421,853
Licenses and permits	584,283	584,283	914,291	330,008
Intergovernmental	336,080	336,080	1,290,171	954,091
Charges for services	1,623,483	1,623,483	830,726	(792,757)
Fines and forfeitures	244,792	244,792	272,214	27,422
Investment income	632,871	632,871	1,341,333	708,462
Other	-	-	1,078,459	1,078,459
Total Revenues	34,759,390	34,759,390	38,486,928	3,727,538
Expenditures:				
Current:				
General Government:				
County Clerk:				
Personal services	1,784,972	1,784,972	1,679,745	105,227
Supplies	35,000	35,000	16,974	18,026
Other services and charges	164,840	164,840	150,798	14,042
County Auditor:				
Personal services	814,958	809,915	784,810	25,105
Supplies	6,000	6,000	2,828	3,172
Other services and charges	16,000	66,000	20,070	45,930
County Treasurer:				
Personal services	414,502	414,502	403,212	11,290
Supplies	3,800	3,800	2,203	1,597
Other services and charges	48,975	48,975	36,019	12,956
County Recorder:				
Personal services	303,833	303,833	302,630	1,203
Supplies	-	-	-	-
Other services and charges	-	-	-	-
County Surveyor:				
Personal services	125,449	125,449	121,857	3,592
Supplies	550	550	120	430
Other services and charges	-	3,500	2,848	652
County Assessor				
Personal services	753,206	753,206	723,345	29,861
Supplies	-	-	-	-
Other services and charges	2,000	2,000	-	2,000
County Cooperative Extension Service				
Personal services	117,683	117,683	109,723	7,960
Supplies	7,736	7,736	7,533	203
Other services and charges	132,222	132,222	131,212	1,010
Veterans Service Officer:				
Personal services	118,388	118,388	117,716	672
Supplies	600	600	461	139
Other services and charges	6,950	6,950	5,285	1,665
County Council:				
Personal services	358,855	358,855	312,486	46,369
Supplies	1,500	1,500	1,441	59
Other services and charges	136,970	136,970	131,396	5,574

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2019

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
County Commissioners:				
Personal services	\$ 445,107	\$ 445,107	\$ 437,324	\$ 7,783
Supplies	7,000	7,000	4,692	2,308
Other services and charges	2,696,704	2,737,661	2,706,025	31,636
Capital outlay	-	900,000	-	900,000
Plan Commission:				
Personal services	617,660	617,660	554,728	62,932
Supplies	8,606	8,606	3,353	5,253
Other services and charges	134,960	134,960	19,708	115,252
Data Processing:				
Personal services	176,139	176,139	171,041	5,098
Supplies	11,600	11,600	8,417	3,183
Other services and charges	124,500	124,500	111,004	13,496
County Buildings:				
Personal services	142,969	142,969	127,607	15,362
Supplies	90,000	90,000	64,264	25,736
Other services and charges	1,414,788	1,648,288	1,497,607	150,681
Capital outlay	-	190,000	741	189,259
County Court Systems:				
Personal services	2,807,747	2,777,932	2,746,270	31,662
Supplies	29,051	29,051	19,008	10,043
Other services and charges	355,322	577,258	541,145	36,113
Law Department:				
Personal services	466,387	507,200	495,971	11,229
Supplies	1,145	1,145	1,348	(203)
Other services and charges	44,200	54,200	50,539	3,661
Weights & Measures Inspector:				
Personal services	61,844	61,844	61,747	97
Supplies	5,310	5,310	3,766	1,544
Other services and charges	2,000	2,000	789	1,211
Human Relations/Resources:				
Personal services	91,595	91,595	73,592	18,003
Supplies	1,500	1,500	286	1,214
Other services and charges	6,000	6,000	2,966	3,034
Building Department:				
Personal services	631,419	631,419	610,219	21,200
Supplies	4,085	4,085	3,153	932
Other services and charges	40,378	40,378	24,408	15,970
Statutory and Court Ordered:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	1,004,325	(1,004,325)
Total General Government	<u>15,773,005</u>	<u>17,428,853</u>	<u>16,410,755</u>	<u>1,018,098</u>
Public Safety:				
County Sheriff:				
Personal services	3,908,989	3,913,402	3,755,041	158,361
Supplies	195,240	205,240	192,918	12,322
Other services and charges	115,020	105,955	77,688	28,267

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2019

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
County Coroner:				
Personal services	\$ 117,139	\$ 117,139	\$ 116,941	\$ 198
Supplies	7,100	7,100	2,561	4,539
Other services and charges	204,256	204,256	168,381	35,875
Prosecuting Attorney:				
Personal services	2,042,267	2,042,267	1,999,261	43,006
Supplies	11,500	11,500	10,909	591
Other services and charges	109,700	109,700	110,818	(1,118)
Probation:				
Personal services	2,359,351	2,359,351	2,342,022	17,329
Supplies	-	-	-	-
Other services and charges	80,000	80,000	58,690	21,310
Public Defender:				
Personal services	1,161,409	1,161,409	1,156,018	5,391
Supplies	9,000	9,000	6,102	2,898
Other services and charges	105,999	105,999	86,561	19,438
Garage:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	142,000	142,000	140,145	1,855
Civil Defense:				
Personal services	137,278	137,278	131,183	6,095
Supplies	7,850	7,850	7,638	212
Other services and charges	25,950	26,742	26,578	164
Jail:				
Personal services	4,148,665	4,148,665	3,939,065	209,600
Supplies	135,671	152,836	138,177	14,659
Other services and charges	1,240,031	1,240,031	1,186,119	53,912
Total Public Safety	<u>16,264,415</u>	<u>16,287,720</u>	<u>15,652,816</u>	<u>634,904</u>
Health & Welfare:				
Animal Control:				
Personal services	114,163	114,163	107,606	6,557
Supplies	12,520	12,520	9,687	2,833
Other services and charges	333,215	333,215	332,364	851
4-D Program:				
Personal services	1,085,265	1,085,265	1,061,428	23,837
Supplies	4,000	4,000	3,842	158
Other services and charges	45,938	45,938	30,653	15,285
Total Health & Welfare	<u>1,595,101</u>	<u>1,595,101</u>	<u>1,545,580</u>	<u>49,521</u>
Culture & Recreation:				
Parks & Recreation:				
Personal services	857,610	857,610	853,634	3,976
Supplies	93,985	98,985	98,964	21
Other services and charges	59,900	94,900	94,900	-

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
For the Year Ended December 31, 2019

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Fair Grounds:				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-
Other services and charges	113,203	113,203	113,203	-
Total Culture & Recreation	<u>1,124,698</u>	<u>1,164,698</u>	<u>1,160,701</u>	<u>3,997</u>
Total Expenditures	<u>34,757,219</u>	<u>36,476,372</u>	<u>34,769,852</u>	<u>1,706,520</u>
	34,635,164			
Other Financing Sources (Uses):	122,055			
Transfers In	-	-	375,389	(375,389)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>375,389</u>	<u>(375,389)</u>
Net Change in Fund Balances	2,171	(1,716,982)	4,092,465	5,058,669
Fund Balances - Beginning	<u>12,031,351</u>	<u>12,031,351</u>	<u>12,153,406</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 12,033,522</u>	<u>\$ 10,314,369</u>	<u>\$ 16,245,871</u>	<u>\$ 5,058,669</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

Monroe County
 Required Supplementary Information
 Budget/GAAP Reconciliation
 General Fund
 For the Year Ended December 31, 2019

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net change in fund balances (budgetary basis)	\$ 4,092,465
Adjustments:	
To adjust revenues for accruals	42,598
To adjust expenditures for accruals	(14,396)
Net change in fund balances (GAAP basis)	\$ 4,149,459

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Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The County Commissioners, Courts, Elected Officials and Department Heads submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
6. Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Fund:
General Fund

Approximately 50 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
7. The County's budget process is based upon the cash basis which is not consistent with accounting principles generally accepted in the United States. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

Monroe County
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2019

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Additions			
County Contributions	\$ 506,851	\$ 36,659	\$ 543,510
Employee Contributions	101,755	-	101,755
Total Contributions and Transfers	608,606	36,659	645,265
Interest and Dividends	267,375	20,581	287,956
Net Increase on Fair Value of Investments	860,560	68,325	928,885
Less Investment Expense	(36,340)	(2,786)	(39,126)
Net Investment Income	1,091,595	86,120	1,177,715
Other	11,555	-	11,555
Total Additions	1,711,756	122,779	1,834,535
Deductions			
Benefit Payments	551,036	12,400	563,436
Administrative Expense	19,189	12,280	31,469
Other	11,555	225	11,780
Total Deductions	581,780	24,905	606,685
Net Increase (Decrease) in Net Position	1,129,976	97,874	1,227,850
Net Position Beginning of Year	6,129,310	463,586	6,592,896
Net Position End of Year	\$ 7,259,286	\$ 561,460	\$ 7,820,746

The notes to the financial statements are an integral part of this statement.

Monroe County
Combining Statement of Fiduciary Net Position
Pension Trust Funds
December 31, 2019

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Assets			
Cash and Cash Equivalents	\$ 459,183	\$ 31,057	\$ 490,240
Receivables:			
Contributions	48,503	-	48,503
Accrued Interest and Dividends	37,660	2,966	40,626
Other	11,555	-	11,555
Investments:			
Fixed Income Securities	2,361,697	218,393	2,580,090
Domestic and Foreign Equities	4,343,351	309,456	4,652,807
Total Assets	7,261,949	561,872	7,823,821
Liabilities			
Net Benefits Due and Unpaid	\$ 1,421	\$ 400	\$ 1,821
Due to Brokers for Unsettled Trades	1,242	12	1,254
Total Liabilities	2,663	412	3,075
Total Net Position	\$ 7,259,286	\$ 561,460	\$ 7,820,746

The notes to the financial statements are an integral part of this statement.

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Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Accident Report	Animal Control Fines & Fees	Aviation	Campaign Finance Enforcement	LIT - Special Purpose	Clerk's Record Perpetuation	Community Corrections Fees	Community Trans. Program	Convention-Visitor & Tourism	Sales Disclosure-County Share
Assets										
Cash and Cash Equivalents:	\$ 5,780	\$ 17,545	\$ 486,349	\$ 1,982	\$ 2,720,853	\$ 37,957	\$ -	\$ 24,561	\$ 1,272,406	\$ 154,243
Materials and Supplies Inventory	-	-	2,022	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	276	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	20	5,877	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	1,425	-	-
Prepaid Items	-	-	3,239	-	13,658	6,458	-	-	-	-
Property Taxes Receivable	-	-	15,313	-	-	-	-	-	-	-
Total Assets	\$ 5,780	\$ 17,545	\$ 507,199	\$ 1,982	\$ 2,734,531	\$ 50,292	\$ -	\$ 25,986	\$ 1,272,406	\$ 154,243
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ 4,137	\$ 108,669	\$ -	\$ 17,407	\$ 375	\$ -	\$ 5,404	\$ 91,854	\$ -
Accrued Wages	-	-	29,794	-	123,675	2,563	-	-	-	903
Total Liabilities	-	4,137	138,463	-	141,082	2,938	-	5,404	91,854	903
Deferred inflow of resources:										
Unavailable revenue	-	-	11,073	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	5,261	-	13,658	6,458	-	-	-	-
Restricted	5,780	-	352,402	1,982	2,579,791	40,896	-	20,582	1,180,552	153,340
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	13,408	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	5,780	13,408	357,663	1,982	2,593,449	47,354	-	20,582	1,180,552	153,340
Total Liabilities and Fund Balances	\$ 5,780	\$ 17,545	\$ 507,199	\$ 1,982	\$ 2,734,531	\$ 50,292	\$ -	\$ 25,986	\$ 1,272,406	\$ 154,243

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	County Drug Free Community	Emergency Planning Right to Know	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Health Maintenance
Assets										
Cash and Cash Equivalents:	\$ 1,850	\$ 3,269,817	\$ 3,610,110	\$ 29,099	\$ 28,110	\$ 1,700	\$ 31,774	\$ 859,990	\$ 45,894	\$ 452,256
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	4,625	34,406	4,385	-	-	-	19,174	1,496	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	172,076	10,094	-	-	-	-	34,859	-	-
Prepaid Items	-	-	82,959	-	-	-	-	-	-	-
Property Taxes Receivable	-	46,594	72,844	-	-	-	-	20,125	-	-
Total Assets	\$ 1,850	\$ 3,493,112	\$ 3,810,413	\$ 33,484	\$ 28,110	\$ 1,700	\$ 31,774	\$ 934,148	\$ 47,390	\$ 452,256
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ 48,239	\$ 28,367	\$ -	\$ 60	\$ -	\$ 260	\$ 5,662	\$ -	\$ 200
Accrued Wages	-	17,344	28,590	-	-	-	-	50,100	-	2,007
Total Liabilities	-	65,583	56,957	-	60	-	260	55,762	-	2,207
Deferred inflow of resources:										
Unavailable revenue	-	33,692	52,674	-	-	-	-	14,553	-	-
Fund Balances										
Nonspendable	-	-	82,959	-	-	-	-	-	-	-
Restricted	1,850	3,393,837	3,617,823	33,484	28,050	1,700	31,514	863,833	-	450,049
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	47,390	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	1,850	3,393,837	3,700,782	33,484	28,050	1,700	31,514	863,833	47,390	450,049
Total Liabilities and Fund Balances	\$ 1,850	\$ 3,493,112	\$ 3,810,413	\$ 33,484	\$ 28,110	\$ 1,700	\$ 31,774	\$ 934,148	\$ 47,390	\$ 452,256

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	Local Road and Street	Public Safety LIT	County Major Bridge	Motor Vehicle Highway- Restricted	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book
Assets										
Cash and Cash Equivalents:	\$ 2,653,460	\$ 1,947,537	\$ 5,025,054	\$ -	\$ 14,586	\$ 101,160	\$ 1,701,104	\$ 53,789	\$ 87,393	\$ 121,214
Materials and Supplies Inventory	110,487	-	-	2,040	-	-	46,432	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	4,852	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	43,162	-	-	-	-	-	390,860	-	-	-
Prepaid Items	-	-	-	-	-	-	2,211	-	-	-
Property Taxes Receivable	-	-	72,844	-	-	-	-	-	-	-
Total Assets	\$ 2,807,109	\$ 1,947,537	\$ 5,097,898	\$ 2,040	\$ 14,586	\$ 101,160	\$ 2,140,607	\$ 53,789	\$ 92,245	\$ 121,214
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ 421,485	\$ 74,958	\$ -	\$ 22,376	\$ -	\$ -	\$ 84,636	\$ 18,356	\$ 1,921	\$ -
Accrued Wages	-	88,529	-	22,089	-	7,980	160,734	-	87	1,484
Total Liabilities	421,485	163,487	-	44,465	-	7,980	245,370	18,356	2,008	1,484
Deferred inflow of resources:										
Unavailable revenue	-	-	52,674	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	110,487	-	-	4,080	-	-	48,643	-	-	-
Restricted	2,275,137	1,784,050	5,045,224	-	14,586	93,180	1,846,594	35,433	90,237	119,730
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(46,505)	-	-	-	-	-	-
Total Fund Balances (Deficits)	2,385,624	1,784,050	5,045,224	(42,425)	14,586	93,180	1,895,237	35,433	90,237	119,730
Total Liabilities and Fund Balances	\$ 2,807,109	\$ 1,947,537	\$ 5,097,898	\$ 2,040	\$ 14,586	\$ 101,160	\$ 2,140,607	\$ 53,789	\$ 92,245	\$ 121,214

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	Economic Development/ Tourism	Rainy Day Fund	Recorder's Records Perpetuation	Storm Water Management	Supplemental P.D. Services	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/ CASA
Assets										
Cash and Cash Equivalents:	\$ 2,267	\$ 5,614,227	\$ 753,375	\$ 2,142,171	\$ 676,536	\$ 127,606	\$ 167,239	\$ 15,407	\$ 4,398	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	30,421	-	-	7,435	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	207,281	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 2,267	\$ 5,614,227	\$ 783,796	\$ 2,142,171	\$ 883,817	\$ 135,041	\$ 167,239	\$ 15,407	\$ 4,398	\$ -
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ 1,948	\$ 43,348	\$ -	\$ 34	\$ 7	\$ -	\$ -	\$ -
Accrued Wages	-	-	964	35,111	54,499	2,070	3,111	-	-	-
Total Liabilities	-	-	2,912	78,459	54,499	2,104	3,118	-	-	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	2,267	5,614,227	780,884	2,063,712	829,318	132,937	164,121	-	4,398	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	15,407	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	2,267	5,614,227	780,884	2,063,712	829,318	132,937	164,121	15,407	4,398	-
Total Liabilities and Fund Balances	\$ 2,267	\$ 5,614,227	\$ 783,796	\$ 2,142,171	\$ 883,817	\$ 135,041	\$ 167,239	\$ 15,407	\$ 4,398	\$ -

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Election Fund	Auditor's Ineligible Deductions	County Elected Officials' Training	Monroe County 911 Fund	Reassessment Fund	LOIT Special Distribution	Juvenile COIT Rainy Day	Juvenile Services Nonreverting	Alternative Dispute Resolution	Cable Franchise User Fees
Assets										
Cash and Cash Equivalents:	\$ 1,571,370	\$ 318,368	\$ 64,767	\$ 1,196,933	\$ 469,988	\$ 464,754	\$ -	\$ 5,041	\$ 110,185	\$ 344,821
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	755	-	-	-	-	-
Accounts Receivable	81	-	1,496	-	-	-	-	-	740	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	2,853	-	-	3,132	50,943	-	-	-	-	-
Property Taxes Receivable	30,624	-	-	-	11,375	-	-	-	-	-
Total Assets	\$ 1,604,928	\$ 318,368	\$ 66,263	\$ 1,200,065	\$ 533,061	\$ 464,754	\$ -	\$ 5,041	\$ 110,925	\$ 344,821
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ 25,464	\$ 25,459	\$ 338	\$ 66,405	\$ 315	\$ -	\$ -	\$ 249	\$ 413	\$ 26,478
Accrued Wages	11,553	1,276	-	-	1,711	-	-	-	-	-
Total Liabilities	37,017	26,735	338	66,405	2,026	-	-	249	413	26,478
Deferred inflow of resources:										
Unavailable revenue	22,144	-	-	-	8,225	-	-	-	-	-
Fund Balances										
Nonspendable	2,853	-	-	3,132	50,943	-	-	-	-	-
Restricted	-	291,633	65,925	1,130,528	471,867	464,754	-	4,792	110,512	318,343
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	1,542,914	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	1,545,767	291,633	65,925	1,133,660	522,810	464,754	-	4,792	110,512	318,343
Total Liabilities and Fund Balances	\$ 1,604,928	\$ 318,368	\$ 66,263	\$ 1,200,065	\$ 533,061	\$ 464,754	\$ -	\$ 5,041	\$ 110,925	\$ 344,821

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	Diversion/ Pros. User Fees	Court Alcohol/ Drug User Fees	Law Ed Training Fund	Problem Solving Crt User Fees	Adult Probation User Fees	Juvenile Probation User Fees	Project Income/Job User Fees	Jury Pay User Fees	County User Fee/ Law Ed	Convention Center Operating
Assets										
Cash and Cash Equivalents:	\$ 75,819	\$ 201,065	\$ 9,893	\$ 17,682	\$ 138,025	\$ 29,641	\$ 232,652	\$ 71,589	\$ 100,850	\$ 121,074
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	8,920	13,346	-	-	-	-	-	521	914	59,822
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 84,739	\$ 214,411	\$ 9,893	\$ 17,682	\$ 138,025	\$ 29,641	\$ 232,652	\$ 72,110	\$ 101,764	\$ 180,896
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ 2,822	\$ -	\$ -	\$ 741	\$ 363	\$ 829	\$ -	\$ 5,046	\$ 952
Accrued Wages	6,816	9,061	-	-	9,118	-	-	-	-	-
Total Liabilities	6,816	11,883	-	-	9,859	363	829	-	5,046	952
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	77,923	202,528	9,893	17,682	128,166	29,278	231,823	72,110	96,718	-
Committed	-	-	-	-	-	-	-	-	-	179,944
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	77,923	202,528	9,893	17,682	128,166	29,278	231,823	72,110	96,718	179,944
Total Liabilities and Fund Balances	\$ 84,739	\$ 214,411	\$ 9,893	\$ 17,682	\$ 138,025	\$ 29,641	\$ 232,652	\$ 72,110	\$ 101,764	\$ 180,896

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	Drug Buy Money	Sheriff Sale Administration	Court Interpreters	Donations- Youth Shelter	Donations- Probation Dept.	Donations- APS Unit 10	Donations- Emergency Mgt.	Donations- Drug Treatment Court	Donations- Vietnam Memorial	Donations- Safe Place
Assets										
Cash and Cash Equivalents:	\$ 3,889	\$ 38,153	\$ -	\$ 28,903	\$ 1,288	\$ 3,036	\$ 1,627	\$ 66	\$ 200	\$ 6,673
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 3,889</u>	<u>\$ 38,153</u>	<u>\$ -</u>	<u>\$ 28,903</u>	<u>\$ 1,288</u>	<u>\$ 3,036</u>	<u>\$ 1,627</u>	<u>\$ 66</u>	<u>\$ 200</u>	<u>\$ 6,673</u>
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	3,889	-	-	-	1,288	-	-	66	200	-
Assigned	-	38,153	-	28,903	-	3,036	1,627	-	-	6,673
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>3,889</u>	<u>38,153</u>	<u>-</u>	<u>28,903</u>	<u>1,288</u>	<u>3,036</u>	<u>1,627</u>	<u>66</u>	<u>200</u>	<u>6,673</u>
Total Liabilities and Fund Balances	<u>\$ 3,889</u>	<u>\$ 38,153</u>	<u>\$ -</u>	<u>\$ 28,903</u>	<u>\$ 1,288</u>	<u>\$ 3,036</u>	<u>\$ 1,627</u>	<u>\$ 66</u>	<u>\$ 200</u>	<u>\$ 6,673</u>

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	Donations- Sheriff's Dept.	Donations- Sheriff's K-9	Donations- Sheriff's Youth Camp	Donations- Prevention General	Donations- BTCC	Donations- Special Programs	False Alarm Fee- Local Ordinance	Collections Fees/ Personal Prop.	2007 Redevelopment Bond	2013 Redevelopment Bond
Assets										
Cash and Cash Equivalents:	\$ 11,314	\$ 3,972	\$ 200	\$ 3,953	\$ 4,071	\$ 33,435	\$ 12,758	\$ 13,682	\$ -	\$ 57,606
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	62
Accounts Receivable	-	-	-	-	1,000	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 11,314	\$ 3,972	\$ 200	\$ 3,953	\$ 5,071	\$ 33,435	\$ 12,758	\$ 13,682	\$ -	\$ 57,668
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,099	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	2,099	-	-	-	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	57,668
Committed	-	-	-	-	-	-	12,758	-	-	-
Assigned	11,314	3,972	200	3,953	5,071	31,336	-	13,682	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	11,314	3,972	200	3,953	5,071	31,336	12,758	13,682	-	57,668
Total Liabilities and Fund Balances	\$ 11,314	\$ 3,972	\$ 200	\$ 3,953	\$ 5,071	\$ 33,435	\$ 12,758	\$ 13,682	\$ -	\$ 57,668

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	2018 Redevelopment Bond	MC Convention Center Debt	Showers Building Lease Rental	2014 GO Bond Debt	2015 GO Bond Debt	2016 GO Bond Debt	2016 GO Bond B Debt	2017 Airport BAN Debt	2017 GO Bond Debt	2018 GO Bond Debt
Assets										
Cash and Cash Equivalents:	\$ 44	\$ 346,359	\$ 142,431	\$ -	\$ -	\$ -	\$ -	\$ 109,375	\$ -	\$ 100,903
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	91,280
Total Assets	\$ 44	\$ 346,359	\$ 142,431	\$ -	\$ -	\$ -	\$ -	\$ 109,375	\$ -	\$ 192,183
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	66,005
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	44	-	142,431	-	-	-	-	109,375	-	126,178
Committed	-	346,359	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	44	346,359	142,431	-	-	-	-	109,375	-	126,178
Total Liabilities and Fund Balances	\$ 44	\$ 346,359	\$ 142,431	\$ -	\$ -	\$ -	\$ -	\$ 109,375	\$ -	\$ 192,183

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Aviation Construction	Aviation Building	GO Bond 2014 Capital Bond	Honeywell Energy Project	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects	2016 GO Bond B Capital Projects	2017 Airport BAN	2017 GO Bond Capital Projects	2018 GO Bond Capital Projects
Assets										
Cash and Cash Equivalents:	\$ 295,631	\$ 737,405	\$ 1,684	\$ 32,250	\$ 478,293	\$ 436,747	\$ 739,099	\$ 25,567	\$ 721,007	\$ 1,496,666
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	613	918	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 296,244	\$ 738,323	\$ 1,684	\$ 32,250	\$ 478,293	\$ 436,747	\$ 739,099	\$ 25,567	\$ 721,007	\$ 1,496,666
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 151	\$ 46,221	\$ 7,450	\$ -	\$ 5,885	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	151	46,221	7,450	-	5,885	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	296,244	738,323	1,684	32,250	478,142	390,526	731,649	25,567	715,122	1,496,666
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	296,244	738,323	1,684	32,250	478,142	390,526	731,649	25,567	715,122	1,496,666
Total Liabilities and Fund Balances	\$ 296,244	\$ 738,323	\$ 1,684	\$ 32,250	\$ 478,293	\$ 436,747	\$ 739,099	\$ 25,567	\$ 721,007	\$ 1,496,666

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	2019 GO Bond Capital Projects	Employee Morale	MC Search/ Recovery	Paperless Initiative	Juvenile Per Diem	MC Bldg Pres/ Blgtn Foundation	Monroe County Properties	Public Health Emergency Fund	Conv. Visitor Cap Imp/ Maint	Crime Control
Assets										
Cash and Cash Equivalents:	\$ 3,171,500	\$ 3,436	\$ 5,946	\$ 261	\$ 1,496,327	\$ 23,963	\$ 384	\$ 20,033	\$ 219,882	\$ 19,098
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	28,640	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 3,171,500</u>	<u>\$ 3,436</u>	<u>\$ 5,946</u>	<u>\$ 261</u>	<u>\$ 1,524,967</u>	<u>\$ 23,963</u>	<u>\$ 384</u>	<u>\$ 20,033</u>	<u>\$ 219,882</u>	<u>\$ 19,098</u>
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ 671	\$ 92	\$ -	\$ 202,413	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>671</u>	<u>92</u>	<u>-</u>	<u>202,413</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	3,171,500	-	-	-	-	-	-	-	-	-
Committed	-	-	5,854	261	-	-	-	20,033	-	-
Assigned	-	2,765	-	-	1,322,554	23,963	384	-	219,882	19,098
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>3,171,500</u>	<u>2,765</u>	<u>5,854</u>	<u>261</u>	<u>1,322,554</u>	<u>23,963</u>	<u>384</u>	<u>20,033</u>	<u>219,882</u>	<u>19,098</u>
Total Liabilities and Fund Balances	<u>\$ 3,171,500</u>	<u>\$ 3,436</u>	<u>\$ 5,946</u>	<u>\$ 261</u>	<u>\$ 1,524,967</u>	<u>\$ 23,963</u>	<u>\$ 384</u>	<u>\$ 20,033</u>	<u>\$ 219,882</u>	<u>\$ 19,098</u>

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	Big City/ Co Seat Belt	Weights & Measures Ordinance Violation	Showers Building Operating	Curry Bldg. Proj. Ord 03-68	County Offender Transportation	Bicentennial Fund	Energy Conservation Nonreverting	Westside Econ Dev/ Rich Twp TIF	46 Corridor Econ Dev/ Blgtn TIF	Fullerton Pike Econ Dev/ TIF
Assets										
Cash and Cash Equivalents:	\$ 2,324	\$ 14,162	\$ 20,840	\$ 6,161	\$ 10,793	\$ 5,341	\$ 48,259	\$ 5,524,873	\$ 183,730	\$ 478,904
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	44,378
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	64,558	11,631	4,598
Total Assets	\$ 2,324	\$ 14,162	\$ 20,840	\$ 6,161	\$ 10,793	\$ 5,341	\$ 48,259	\$ 5,589,431	\$ 195,361	\$ 527,880
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88	\$ -	\$ 31,120	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	88	-	31,120	-	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	46,682	8,410	3,325
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	5,511,629	186,951	524,555
Committed	-	-	-	6,161	-	-	48,259	-	-	-
Assigned	2,324	14,162	20,840	-	10,793	5,253	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	2,324	14,162	20,840	6,161	10,793	5,253	48,259	5,511,629	186,951	524,555
Total Liabilities and Fund Balances	\$ 2,324	\$ 14,162	\$ 20,840	\$ 6,161	\$ 10,793	\$ 5,341	\$ 48,259	\$ 5,589,431	\$ 195,361	\$ 527,880

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Westside TIF Debt Res 2013 Bond	Probation- CARES Grant	Courthouse Rental	Sheriff Cares Grant	Walmart Health	Food & Beverage Tax-County	PSAP LIT	Airport Improve. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.6
Assets										
Cash and Cash Equivalents:	\$ 190,700	\$ 3,750	\$ 15,030	\$ 60	\$ 4	\$ 663,206	\$ 865,993	\$ 15,384	\$ 6,958	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	254,062	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 190,700	\$ 3,750	\$ 15,030	\$ 60	\$ 4	\$ 663,206	\$ 865,993	\$ 269,446	\$ 6,958	\$ -
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 303,557	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	500	-	-	-	-	303,557	-	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	190,700	3,750	-	60	4	663,206	865,993	-	6,958	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	14,530	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(34,111)	-	-
Total Fund Balances (Deficits)	190,700	3,750	14,530	60	4	663,206	865,993	(34,111)	6,958	-
Total Liabilities and Fund Balances	\$ 190,700	\$ 3,750	\$ 15,030	\$ 60	\$ 4	\$ 663,206	\$ 865,993	\$ 269,446	\$ 6,958	\$ -

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Public Health Emer Prep 93.069	Rural Transit 20.509	BJA Drug Court Enhance 16.585	Juv Account Block 16.523	Runaway & Homeless 93.623	VOCA Grant 16.575	STOP Grant 16.588	DUI Task Enforcement 20.601	Futures Clinic 93.217	Medical Res. Corp BHPP 93.074
Assets										
Cash and Cash Equivalents:	\$ (1,414)	\$ -	\$ -	\$ -	\$ (9,941)	\$ (5,238)	\$ (24,302)	\$ -	\$ (53)	\$ (14)
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	15,901	14
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	94	207,077	-	-	11,302	10,525	19,335	-	-	-
Prepaid Items	-	-	-	-	915	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ (1,320)</u>	<u>\$ 207,077</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,276</u>	<u>\$ 5,287</u>	<u>\$ (4,967)</u>	<u>\$ -</u>	<u>\$ 15,848</u>	<u>\$ -</u>
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ 32	\$ 207,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,703	\$ -
Accrued Wages	484	-	-	-	6,801	3,046	5,127	-	11,377	-
Total Liabilities	<u>516</u>	<u>207,077</u>	<u>-</u>	<u>-</u>	<u>6,801</u>	<u>3,046</u>	<u>5,127</u>	<u>-</u>	<u>13,080</u>	<u>-</u>
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	915	-	-	-	-	-
Restricted	-	-	-	-	-	2,241	-	-	2,768	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(1,836)	-	-	-	(5,440)	-	(10,094)	-	-	-
Total Fund Balances (Deficits)	<u>(1,836)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,525)</u>	<u>2,241</u>	<u>(10,094)</u>	<u>-</u>	<u>2,768</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ (1,320)</u>	<u>\$ 207,077</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,276</u>	<u>\$ 5,287</u>	<u>\$ (4,967)</u>	<u>\$ -</u>	<u>\$ 15,848</u>	<u>\$ -</u>

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Baby & Me Tobacco Free 93.994	NACCHO Grant 93.008	HAVA 2014 Grant 93.617	Immunization 93.268	JAG 14-15 Sheriff 16.738	Ebola Supplemental E 93.074	EMPG 97.042	Violence Against Women 16.590	TANF Futures 93.558	Radon 93.074
Assets										
Cash and Cash Equivalents:	\$ (1,039)	\$ 8,531	\$ -	\$ -	\$ -	\$ 23,998	\$ -	\$ 64,727	\$ 32,847	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	1,039	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 8,531</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,998</u>	<u>\$ -</u>	<u>\$ 64,727</u>	<u>\$ 32,847</u>	<u>\$ -</u>
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ 590	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	8,531	-	-	-	23,998	-	64,727	32,847	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(590)	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>(590)</u>	<u>8,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,998</u>	<u>-</u>	<u>64,727</u>	<u>32,847</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 8,531</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,998</u>	<u>\$ -</u>	<u>\$ 64,727</u>	<u>\$ 32,847</u>	<u>\$ -</u>

Monroe County
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2019

	Harm Reduction 93.940	Overdose Prevention 93.136	Title XX 93.667	Immunization PPHF 93.539	Justice Partners SIM 93.788	County IV-D Incentive 93.563	Prosecutor IV-D Incentive 93.563	Clerk IV-D Incentive 93.563	IGIC Addressing Grant	Multi State Learning Collabor
Assets										
Cash and Cash Equivalents:	\$ (11,208)	\$ 1,426	\$ 3,165	\$ -	\$ 60,000	\$ 221,746	\$ 527,280	\$ 68,008	\$ 3,000	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	12,953	-	-	6,662	-	6,735	10,132	6,735	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,745</u>	<u>\$ 1,426</u>	<u>\$ 3,165</u>	<u>\$ 6,662</u>	<u>\$ 60,000</u>	<u>\$ 228,481</u>	<u>\$ 537,412</u>	<u>\$ 74,743</u>	<u>\$ 3,000</u>	<u>\$ -</u>
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ 488	\$ -	\$ -	\$ 6,662	\$ -	\$ -	\$ -	\$ 2,850	\$ -	\$ -
Accrued Wages	2,985	-	-	-	-	2,054	-	-	-	-
Total Liabilities	<u>3,473</u>	<u>-</u>	<u>-</u>	<u>6,662</u>	<u>-</u>	<u>2,054</u>	<u>-</u>	<u>2,850</u>	<u>-</u>	<u>-</u>
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	1,426	3,165	-	60,000	226,427	537,412	71,893	3,000	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(1,728)	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>(1,728)</u>	<u>1,426</u>	<u>3,165</u>	<u>-</u>	<u>60,000</u>	<u>226,427</u>	<u>537,412</u>	<u>71,893</u>	<u>3,000</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,745</u>	<u>\$ 1,426</u>	<u>\$ 3,165</u>	<u>\$ 6,662</u>	<u>\$ 60,000</u>	<u>\$ 228,481</u>	<u>\$ 537,412</u>	<u>\$ 74,743</u>	<u>\$ 3,000</u>	<u>\$ -</u>

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Project Safe Place	Healthiest Cities Challenge	IN Jud Supreme Court Grant	Next Level Trails (NLT-1-09)	IJC Community Supervision Grant	1503 YSB Grant	Adult Protection 93.667	Family Court Project	Local Grants	Bloomington Bicycle Grant
Assets										
Cash and Cash Equivalents:	\$ 10,534	\$ 3,088	\$ 12,788	\$ 660,015	\$ 12,894	\$ 14,520	\$ (52,150)	\$ 966	\$ 4,928	\$ 144
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	1,263	-	-	-	-	5,783	41,179	7,024	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 11,797	\$ 3,088	\$ 12,788	\$ 660,015	\$ 12,894	\$ 20,303	\$ (10,971)	\$ 7,990	\$ 4,928	\$ 144
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ 2,840	\$ -	\$ -	\$ -	\$ 1,204	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	2,990	14,258	-	-	-
Total Liabilities	-	-	2,840	-	-	2,990	15,462	-	-	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	11,797	3,088	9,948	660,015	12,894	17,313	-	7,990	4,928	144
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(26,433)	-	-	-
Total Fund Balances (Deficits)	11,797	3,088	9,948	660,015	12,894	17,313	(26,433)	7,990	4,928	144
Total Liabilities and Fund Balances	\$ 11,797	\$ 3,088	\$ 12,788	\$ 660,015	\$ 12,894	\$ 20,303	\$ (10,971)	\$ 7,990	\$ 4,928	\$ 144

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	MLK Jr. Grant- Clerk	Monroe Co. Active Transportation	JDAI Coordination (even-odd)	JDAI Programming (even-odd)	GYSD (Global Youth Services)	Syringe Services Program	2016 Veterans Court Grant	Prosecutor IPAC Drug Grant	Pretrial Pilot Program	Bloomington Afterschool Network
Assets										
Cash and Cash Equivalents:	\$ 665	\$ 830	\$ -	\$ -	\$ -	\$ -	\$ 38,405	\$ 555	\$ 98,588	\$ 1,499
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 665	\$ 830	\$ -	\$ -	\$ -	\$ -	\$ 38,405	\$ 555	\$ 98,588	\$ 1,499
Liabilities and Fund Balances										
Liabilities										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	3,907	-	9,091	-
Total Liabilities	-	-	-	-	-	-	3,907	-	9,091	-
Deferred inflow of resources:										
Unavailable revenue	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	665	830	-	-	-	-	34,498	555	89,497	1,499
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	665	830	-	-	-	-	34,498	555	89,497	1,499
Total Liabilities and Fund Balances	\$ 665	\$ 830	\$ -	\$ -	\$ -	\$ -	\$ 38,405	\$ 555	\$ 98,588	\$ 1,499

Monroe County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

	Monroe Co. Youth Council	Community Correction Grant- 2018-2019	JDAI Coordination (odd-even)	JDAI Programming (odd-even)	Jail Commissary	Park and Recreation Foundation	Total Nonmajor Governmental Funds
Assets							
Cash and Cash Equivalents:	\$ 3,321	\$ -	\$ 4,057	\$ 23,695	\$ 109,832	\$ 249,446	\$ 60,871,044
Materials and Supplies Inventory	-	-	-	-	-	-	160,981
Accrued Interest Receivable	-	-	-	-	-	-	2,624
Accounts Receivable	-	-	-	-	-	-	244,086
Interfund Receivable	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	625	2,782	-	-	1,509,442
Prepaid Items	-	-	-	-	-	-	166,368
Property Taxes Receivable	-	-	-	-	-	-	441,786
Total Assets	\$ 3,321	\$ -	\$ 4,682	\$ 26,477	\$ 109,832	\$ 249,446	\$ 63,396,331
Liabilities and Fund Balances							
Liabilities							
Accounts Payable	\$ -	\$ 135	\$ 268	\$ 425	\$ -	\$ -	\$ 1,960,098
Accrued Wages	-	69,040	-	-	-	-	802,329
Total Liabilities	-	69,175	268	425	-	-	2,762,427
Deferred inflow of resources:							
Unavailable revenue	-	-	-	-	-	-	319,457
Fund Balances							
Nonspendable	-	-	-	-	-	-	329,389
Restricted	3,321	-	4,414	26,052	109,832	-	55,882,865
Committed	-	-	-	-	-	-	625,072
Assigned	-	-	-	-	-	-	3,423,587
Unassigned	-	(69,175)	-	-	-	249,446	53,534
Total Fund Balances (Deficits)	3,321	(69,175)	4,414	26,052	109,832	249,446	60,314,447
Total Liabilities and Fund Balances	\$ 3,321	\$ -	\$ 4,682	\$ 26,477	\$ 109,832	\$ 249,446	\$ 63,396,331

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Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Accident Report	Animal Control Fines & Fees	Aviation	Campaign Finance Enforcement	LIT - Special Purpose	Clerk's Record Perpetuation	Community Corrections Fees	Community Trans. Program	Convention-Visitor & Tourism	Sales Disclosure-County Share
Revenues										
Taxes	\$ -	\$ -	\$ 544,784	\$ -	\$ 3,371,636	\$ -	\$ -	\$ -	\$ 2,257,836	\$ -
Intergovernmental	-	-	-	-	-	-	-	14,900	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	13,900	-	-	-	16,756	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	1,932	-	429,652	-	-	50,028	-	-	-	14,335
Miscellaneous	-	149	3,167	-	9,058	24,422	-	-	-	-
Total Revenues	1,932	14,049	977,603	-	3,380,694	91,206	-	14,900	2,257,836	14,335
Expenditures										
Current:										
General Government	-	-	1,161,475	-	-	78,583	-	-	-	12,145
Public Safety	-	-	-	-	2,637,007	-	-	22,211	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	14,864	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	2,154,996	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	80,407	-	-	-	-	-	-	-
Public Safety	-	-	-	-	158,359	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	2,198	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	500,000	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	17,062	1,241,882	-	2,795,366	78,583	-	22,211	2,654,996	12,145
Excess of Revenues Under Expenditures	1,932	(3,013)	(264,279)	-	585,328	12,623	-	(7,311)	(397,160)	2,190
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	164,275	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	164,275	-	-	-	-	-
Net Change in Fund Balances	1,932	(3,013)	(264,279)	-	749,603	12,623	-	(7,311)	(397,160)	2,190
Fund Balances Beginning of Year	3,848	16,421	621,942	1,982	1,843,846	34,731	-	27,893	1,577,712	151,150
Fund Balances End of Year	\$ 5,780	\$ 13,408	\$ 357,663	\$ 1,982	\$ 2,593,449	\$ 47,354	\$ -	\$ 20,582	\$ 1,180,552	\$ 153,340

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	County Drug Free Community	Emergency Planning Right to Know	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Health Maintenance
Revenues										
Taxes	\$ -	\$ 1,658,864	\$ 2,594,927	\$ -	\$ -	\$ -	\$ -	\$ 719,003	\$ -	\$ -
Intergovernmental	1,850	749,662	267,824	-	11,148	-	-	138,104	-	72,672
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	21,270	-	-	-
Fines and Forfeitures	-	-	-	67,810	-	-	-	501,737	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	1,124	18,149	-
Miscellaneous	-	53,051	221,074	-	-	868	25	100	-	-
Total Revenues	1,850	2,461,577	3,083,825	67,810	11,148	868	21,295	1,360,068	18,149	72,672
Expenditures										
Current:										
General Government	-	-	1,110,374	-	-	-	-	-	5,500	-
Public Safety	-	-	-	58,232	6,954	-	26,262	-	-	-
Highway and Streets	-	1,465,554	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	1,169,889	-	46,976
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	1,460,563	-	-	-	-	-	-	-
Public Safety	-	-	-	-	3,100	-	380	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	1,465,554	2,570,937	58,232	10,054	-	26,642	1,169,889	5,500	46,976
Excess of Revenues Under Expenditures	1,850	996,023	512,888	9,578	1,094	868	(5,347)	190,179	12,649	25,696
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	123	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	123	-	-
Net Change in Fund Balances	1,850	996,023	512,888	9,578	1,094	868	(5,347)	190,302	12,649	25,696
Fund Balances Beginning of Year	-	2,397,814	3,187,894	23,906	26,956	832	36,861	673,531	34,741	424,353
Fund Balances End of Year	\$ 1,850	\$ 3,393,837	\$ 3,700,782	\$ 33,484	\$ 28,050	\$ 1,700	\$ 31,514	\$ 863,833	\$ 47,390	\$ 450,049

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Local Road and Street	Public Safety LIT	County Major Bridge	Motor Vehicle Highway- Restricted	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book
Revenues										
Taxes	\$ -	\$ 2,447,937	\$ 2,594,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,868,643	-	-	2,166,008	-	80,924	4,635,539	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	20,000	42,140	183,766	42,575
Miscellaneous	44,827	3,480	-	-	-	-	669,366	3,405	3,166	-
Total Revenues	1,913,470	2,451,417	2,594,927	2,166,008	-	80,924	5,324,905	45,545	186,932	42,575
Expenditures										
Current:										
General Government	-	-	-	-	-	-	-	-	-	51,513
Public Safety	-	1,918,820	-	-	-	101,227	-	-	-	-
Highway and Streets	1,333,594	-	21,032	2,758,690	-	-	3,644,532	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	25,680	165,931	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	19,399	-	-	-	-	-	-	-	-
Highway and Streets	51,000	-	-	-	-	-	494,207	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	20,499	23,182	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,384,594	1,938,219	21,032	2,758,690	-	101,227	4,138,739	46,179	189,113	51,513
Excess of Revenues Under Expenditures	528,876	513,198	2,573,895	(592,682)	-	(20,303)	1,186,166	(634)	(2,181)	(8,938)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	548,217	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(548,217)	-	-	-
Total Other Financing Sources (Uses)	-	-	-	548,217	-	-	(548,217)	-	-	-
Net Change in Fund Balances	528,876	513,198	2,573,895	(44,465)	-	(20,303)	637,949	(634)	(2,181)	(8,938)
Fund Balances Beginning of Year	1,856,748	1,270,852	2,471,329	2,040	14,586	113,483	1,257,288	36,067	92,418	128,668
Fund Balances End of Year	\$ 2,385,624	\$ 1,784,050	\$ 5,045,224	\$ (42,425)	\$ 14,586	\$ 93,180	\$ 1,895,237	\$ 35,433	\$ 90,237	\$ 119,730

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Economic Development/ Tourism	Rainy Day Fund	Recorder's Records Perpetuation	Storm Water Management	Supplemental P.D. Services	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/ CASA
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	8,722	31,645	-	54,262	2,287	-	96,854
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	325,373	1,173,793	858,136	90,060	-	-	-	-
Miscellaneous	-	74,886	-	1	-	15	-	-	-	-
Total Revenues	-	74,886	325,373	1,182,516	889,781	90,075	54,262	2,287	-	96,854
Expenditures										
Current:										
General Government	-	-	125,617	-	-	44,923	-	-	-	117,874
Public Safety	-	-	-	-	864,293	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	1,791,192	-	-	56,371	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	64	92,874	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	125,681	1,884,066	864,293	44,923	56,371	-	-	117,874
Excess of Revenues Under Expenditures	-	74,886	199,692	(701,550)	25,488	45,152	(2,109)	2,287	-	(21,020)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	150,857	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	150,857	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	225,743	199,692	(701,550)	25,488	45,152	(2,109)	2,287	-	(21,020)
Fund Balances Beginning of Year	2,267	5,388,484	581,192	2,765,262	803,830	87,785	166,230	13,120	4,398	21,020
Fund Balances End of Year	\$ 2,267	\$ 5,614,227	\$ 780,884	\$ 2,063,712	\$ 829,318	\$ 132,937	\$ 164,121	\$ 15,407	\$ 4,398	\$ -

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Election Fund	Auditor's Ineligible Deductions	County Elected Officials' Training	Monroe County 911 Fund	Reassessment Fund	LOIT Special Distirbution	Juvenile COIT Rainy Day	Juvenile Services Nonreverting	Alternative Dispute Resolution	Cable Franchise User Fees
Revenues										
Taxes	\$ 1,095,776	\$ 330,374	\$ -	\$ -	\$ 407,558	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	120,867	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	11,071	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	18,149	976,934	-	-	-	-	-	471,699
Miscellaneous	269,917	-	12	-	8,649	-	-	-	-	-
Total Revenues	1,365,693	330,374	18,161	976,934	416,207	120,867	-	-	11,071	471,699
Expenditures										
Current:										
General Government	611,661	132,418	9,801	-	610,579	-	-	-	4,491	633,131
Public Safety	-	-	-	880,468	-	-	-	965,385	-	-
Highway and Streets	-	-	-	-	-	733,377	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	3,320	-	-	-	-	1,820
Public Safety	-	-	-	413,543	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	611,661	132,418	9,801	1,294,011	613,899	733,377	-	965,385	4,491	634,951
Excess of Revenues Under Expenditures	754,032	197,956	8,360	(317,077)	(197,692)	(612,510)	-	(965,385)	6,580	(163,252)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(164,275)	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(164,275)	-	-	-
Net Change in Fund Balances	754,032	197,956	8,360	(317,077)	(197,692)	(612,510)	(164,275)	(965,385)	6,580	(163,252)
Fund Balances Beginning of Year	791,735	93,677	57,565	1,450,737	720,502	1,077,264	164,275	970,177	103,932	481,595
Fund Balances End of Year	\$ 1,545,767	\$ 291,633	\$ 65,925	\$ 1,133,660	\$ 522,810	\$ 464,754	\$ -	\$ 4,792	\$ 110,512	\$ 318,343

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Diversion/ Pros. User Fees	Court Alcohol/ Drug User Fees	Law Ed Training Fund	Problem Solving Crt User Fees	Adult Probation User Fees	Juvenile Probation User Fees	Project Income/Job User Fees	Jury Pay User Fees	County User Fee/ Law Ed	Convention Center Operating
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	225,628	219,770	-	13,701	282,200	3,106	385,903	9,354	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	3,081	-	-	-	-	-	15,542	-
Miscellaneous	-	-	-	-	-	-	-	-	-	488,064
Total Revenues	225,628	219,770	3,081	13,701	282,200	3,106	385,903	9,354	15,542	488,064
Expenditures										
Current:										
General Government	-	-	-	-	-	-	-	6,578	12,966	486,818
Public Safety	181,812	111,265	-	23,307	233,980	3,238	339,532	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	181,812	111,265	-	23,307	233,980	3,238	339,532	6,578	12,966	486,818
Excess of Revenues Under Expenditures	43,816	108,505	3,081	(9,606)	48,220	(132)	46,371	2,776	2,576	1,246
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	(25,584)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	(25,584)
Net Change in Fund Balances	43,816	108,505	3,081	(9,606)	48,220	(132)	46,371	2,776	2,576	(24,338)
Fund Balances Beginning of Year	34,107	94,023	6,812	27,288	79,946	29,410	185,452	69,334	94,142	204,282
Fund Balances End of Year	\$ 77,923	\$ 202,528	\$ 9,893	\$ 17,682	\$ 128,166	\$ 29,278	\$ 231,823	\$ 72,110	\$ 96,718	\$ 179,944

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Drug Buy Money	Sheriff Sale Administration	Court Interpreters	Donations- Youth Shelter	Donations- Probation Dept.	Donations- APS Unit 10	Donations- Emergency Mgt.	Donations- Drug Treatment Court	Donations- Vietnam Memorial	Donations- Safe Place
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	7,000	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	10,365	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2,308	151	-	210	-	-	-
Total Revenues	-	10,365	7,000	2,308	151	-	210	-	-	-
Expenditures										
Current:										
General Government	-	-	7,000	-	-	-	-	-	-	-
Public Safety	-	2,194	-	-	-	79	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	281	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	2,870	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	5,064	7,000	281	-	79	-	-	-	-
Excess of Revenues Under Expenditures	-	5,301	-	2,027	151	(79)	210	-	-	-
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	30	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	30	-	-
Net Change in Fund Balances	-	5,301	-	2,027	151	(79)	210	30	-	-
Fund Balances Beginning of Year	3,889	32,852	-	26,876	1,137	3,115	1,417	36	200	6,673
Fund Balances End of Year	\$ 3,889	\$ 38,153	\$ -	\$ 28,903	\$ 1,288	\$ 3,036	\$ 1,627	\$ 66	\$ 200	\$ 6,673

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Donations- Sheriff's Dept.	Donations- Sheriff's K-9	Donations- Sheriff's Youth Camp	Donations- Prevention General	Donations- BTCC	Donations- Special Programs	False Alarm Fee- Local Ordinance	Collections Fees/ Personal Prop.	2007 Redevelopment Bond	2013 Redevelopment Bond
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	1,375	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	2,000	-	-	-	-	-	-	-	-
Miscellaneous	-	1,950	-	-	4,180	34,097	-	-	2,858	917
Total Revenues	-	3,950	-	-	4,180	34,097	1,375	-	2,858	917
Expenditures										
Current:										
General Government	-	-	-	-	-	41,607	-	-	-	-
Public Safety	-	2,356	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	144	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	5,334	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	7,690	-	-	144	41,607	-	-	-	-
Excess of Revenues Under Expenditures	-	(3,740)	-	-	4,036	(7,510)	1,375	-	2,858	917
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	(512,440)	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	(512,440)	-
Net Change in Fund Balances	-	(3,740)	-	-	4,036	(7,510)	1,375	-	(509,582)	917
Fund Balances Beginning of Year	11,314	7,712	200	3,953	1,035	38,846	11,383	13,682	509,582	56,752
Fund Balances End of Year	\$ 11,314	\$ 3,972	\$ 200	\$ 3,953	\$ 5,071	\$ 31,336	\$ 12,758	\$ 13,682	\$ -	\$ 57,669

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	2018 Redevelopment Bond	MC Convention Center Debt	Showers Building Lease Rental	2014 GO Bond Debt	2015 GO Bond Debt	2016 GO Bond Debt	2016 GO Bond B Debt	2017 Airport BAN Debt	2017 GO Bond Debt	2018 GO Bond Debt
Revenues										
Taxes	\$ -	\$ 510,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,247,915
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	122,575	-	-	-	-	-	-	-	-
Miscellaneous	44	6,000	-	-	-	-	-	-	-	-
Total Revenues	44	638,675	-	-	-	-	-	-	-	3,247,915
Expenditures										
Current:										
General Government	-	-	-	-	-	-	-	43,750	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	482,681	-	-	-	-	-	-	-	3,070,000
Interest and Fiscal Charges	-	153,319	-	-	-	-	-	-	-	87,824
Total Expenditures	-	636,000	-	-	-	-	-	43,750	-	3,157,824
Excess of Revenues Under Expenditures	44	2,675	-	-	-	-	-	(43,750)	-	90,091
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	25,584	-	-	-	-	-	153,125	-	-
Transfers Out	-	-	-	(10,795)	(36,230)	(20,042)	(33,999)	-	(49,791)	-
Total Other Financing Sources (Uses)	-	25,584	-	(10,795)	(36,230)	(20,042)	(33,999)	153,125	(49,791)	-
Net Change in Fund Balances	44	28,259	-	(10,795)	(36,230)	(20,042)	(33,999)	109,375	(49,791)	90,091
Fund Balances Beginning of Year	-	318,100	142,431	10,795	36,230	20,042	33,999	-	49,791	36,087
Fund Balances End of Year	\$ 44	\$ 346,359	\$ 142,431	\$ -	\$ -	\$ -	\$ -	\$ 109,375	\$ -	\$ 126,178

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Aviation Construction	Aviation Building	GO Bond 2014 Capital Bond	Honeywell Energy Project	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects	2016 GO Bond B Capital Projects	2017 Airport BAN	2017 GO Bond Capital Projects	2018 GO Bond Capital Projects
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	96,156	25,404	-	-	-	-	-	-	-	-
Miscellaneous	7,032	10,533	-	-	200,000	400	8	-	-	2,000
Total Revenues	103,188	35,937	-	-	200,000	400	8	-	-	2,000
Expenditures										
Current:										
General Government	67,436	-	-	-	152	42,855	7,450	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	39,971	113,312	1,106,662	-	439,684	1,524,835
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	67,436	-	-	-	40,123	156,167	1,114,112	-	439,684	1,524,835
Excess of Revenues Under Expenditures	35,752	35,937	-	-	159,877	(155,767)	(1,114,104)	-	(439,684)	(1,522,835)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	(311,458)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(311,458)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(275,706)	35,937	-	-	159,877	(155,767)	(1,114,104)	-	(439,684)	(1,522,835)
Fund Balances Beginning of Year	571,950	702,386	1,684	32,250	318,265	546,293	1,845,753	25,567	1,154,806	3,019,500
Fund Balances End of Year	\$ 296,244	\$ 738,323	\$ 1,684	\$ 32,250	\$ 478,142	\$ 390,526	\$ 731,649	\$ 25,567	\$ 715,122	\$ 1,496,665

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	2019 GO Bond Capital Projects	Employee Morale	MC Search/ Recovery	Paperless Initiative	Juvenile Per Diem	MC Bldg Pres/ Blgtn Foundation	Monroe County Properties	Public Health Emergency Fund	Conv. Visitor Cap Imp/ Maint	Crime Control
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -
Intergovernmental	-	-	-	-	21,059	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	222
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	386,146	40	-	-	-	-
Miscellaneous	-	4,142	-	-	-	123	-	-	-	-
Total Revenues	-	4,142	-	-	407,205	163	-	-	75,000	222
Expenditures										
Current:										
General Government	53,500	2,142	-	-	-	-	-	-	-	-
Public Safety	-	-	2,627	-	1,169,249	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	45,428	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	49	-	2,415	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	53,500	2,142	2,676	-	1,171,664	-	-	-	45,428	-
Excess of Revenues Under Expenditures	(53,500)	2,000	(2,676)	-	(764,459)	163	-	-	29,572	222
Other Financing Sources (Uses)										
General Obligation Bonds Issued	3,225,000	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,225,000	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	3,171,500	2,000	(2,676)	-	(764,459)	163	-	-	29,572	222
Fund Balances Beginning of Year	-	765	8,530	261	2,087,013	23,800	384	20,033	190,310	18,876
Fund Balances End of Year	\$ 3,171,500	\$ 2,765	\$ 5,854	\$ 261	\$ 1,322,554	\$ 23,963	\$ 384	\$ 20,033	\$ 219,882	\$ 19,098

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Big City/ Co Seat Belt	Weights & Measures Ordinance Violation	Showers Building Operating	Curry Bldg. Proj. Ord 03-68	County Offender Transportation	Bicentennial Fund	Energy Conservation Nonreverting	Westside Econ Dev/ Rich Twp TIF	46 Corridor Econ Dev/ Blgtn TIF	Fullerton Pike Econ Dev/ TIF
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,887,563	\$ 380,487	\$ 151,220
Intergovernmental	-	-	-	-	-	-	-	-	-	105,021
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	290,513	-	-	1,365	-	-	-	-
Miscellaneous	-	450	-	-	938	-	16,940	-	-	-
Total Revenues	-	450	290,513	-	938	1,365	16,940	1,887,563	380,487	256,241
Expenditures										
Current:										
General Government	-	-	189,226	-	-	88	42,954	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	628,416	2,945	282,435
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	476,015	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	205,000	197,916	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	144,522	-	-
Total Expenditures	-	-	189,226	-	-	88	42,954	1,453,953	200,861	282,435
Excess of Revenues Under Expenditures	-	450	101,287	-	938	1,277	(26,014)	433,610	179,626	(26,194)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	13,029	512,440	-	-
Transfers Out	(3,372)	-	(378,457)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(3,372)	-	(378,457)	-	-	-	13,029	512,440	-	-
Net Change in Fund Balances	(3,372)	450	(277,170)	-	938	1,277	(12,985)	946,050	179,626	(26,194)
Fund Balances Beginning of Year	5,696	13,712	298,010	6,161	9,855	3,976	61,244	4,565,579	7,325	550,749
Fund Balances End of Year	\$ 2,324	\$ 14,162	\$ 20,840	\$ 6,161	\$ 10,793	\$ 5,253	\$ 48,259	\$ 5,511,629	\$ 186,951	\$ 524,555

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Westside TIF Debt Res 2013 Bond	Probation- CARES Grant	Courthouse Rental	Sheriff Cares Grant	Walmart Health	Food & Beverage Tax-County	PSAP LIT	Airport Improve. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.6
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 351,382	\$ 3,202,693	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	1,448,471	13,550	16,728
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	7,100	-	-	-	-	-	2,417	-
Miscellaneous	-	8,290	-	-	-	-	-	41,000	2,500	-
Total Revenues	-	8,290	7,100	-	-	351,382	3,202,693	1,489,471	18,467	16,728
Expenditures										
Current:										
General Government	-	-	3,225	-	-	-	-	1,045,555	-	-
Public Safety	-	6,049	-	-	3,005	-	2,689,041	-	-	11,313
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	18,298	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	563	-	-	-	-	636,360	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	6,049	3,788	-	3,005	-	2,689,041	1,681,915	18,298	11,313
Excess of Revenues Under Expenditures	-	2,241	3,312	-	(3,005)	351,382	513,652	(192,444)	169	5,415
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	158,333	-	3,372
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	158,333	-	3,372
Net Change in Fund Balances	-	2,241	3,312	-	(3,005)	351,382	513,652	(34,111)	169	8,787
Fund Balances Beginning of Year	190,700	1,509	11,218	60	3,009	311,824	352,341	-	6,789	(8,787)
Fund Balances End of Year	\$ 190,700	\$ 3,750	\$ 14,530	\$ 60	\$ 4	\$ 663,206	\$ 865,993	\$ (34,111)	\$ 6,958	\$ -

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Public Health Emer Prep 93.069	Rural Transit 20.509	BJA Drug Court Enhance 16.585	Juv Account Block 16.523	Runaway & Homeless 93.623	VOCA Grant 16.575	STOP Grant 16.588	DUI Task Enforcement 20.601	Futures Clinic 93.217	Medical Res. Corp BHPP 93.074
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	626	1,100,641	-	-	163,602	54,199	130,002	1,514	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	155,504	-
Miscellaneous	-	-	-	-	690	-	45,196	-	30,165	14
Total Revenues	626	1,100,641	-	-	164,292	54,199	175,198	1,514	185,669	14
Expenditures										
Current:										
General Government	-	1,100,641	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	44,360	81,915	2,411	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	2,462	-	-	-	167,594	-	-	-	159,954	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,462	1,100,641	-	-	167,594	44,360	81,915	2,411	159,954	-
Excess of Revenues Under Expenditures	(1,836)	-	-	-	(3,302)	9,839	93,283	(897)	25,715	14
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	(30)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(30)	-	-	-	-	-	-	-
Net Change in Fund Balances	(1,836)	-	(30)	-	(3,302)	9,839	93,283	(897)	25,715	14
Fund Balances Beginning of Year	-	-	30	-	(1,223)	(7,598)	(103,377)	897	(22,947)	(14)
Fund Balances End of Year	\$ (1,836)	\$ -	\$ -	\$ -	\$ (4,525)	\$ 2,241	\$ (10,094)	\$ -	\$ 2,768	\$ -

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Baby & Me Tobacco Free 93.994	NACCHO Grant 93.008	HAVA 2014 Grant 93.617	Immunization 93.268	JAG 14-15 Sheriff 16.738	Ebola Supplemental E 93.074	EMPG 97.042	Violence Against Women 16.590	TANF Futures 93.558	Radon 93.074
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	36,198	-	-	66,661	-	-	17,234	-	-	2,972
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	75,239	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Revenues	36,198	-	-	66,661	-	-	17,234	-	75,239	2,972
Expenditures										
Current:										
General Government	-	-	74	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	4,273	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	36,185	2,803	-	43,625	-	19	-	45,196	76,010	2,972
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	12,961	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	36,185	2,803	74	43,625	-	19	17,234	45,196	76,010	2,972
Excess of Revenues Under Expenditures	13	(2,803)	(74)	23,036	-	(19)	-	(45,196)	(771)	-
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(9,961)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	(9,961)	-	-	-	-	-
Net Change in Fund Balances	13	(2,803)	(74)	23,036	(9,961)	(19)	-	(45,196)	(771)	-
Fund Balances Beginning of Year	(603)	11,334	74	(23,036)	9,961	24,017	-	109,923	33,618	-
Fund Balances End of Year	\$ (590)	\$ 8,531	\$ -	\$ -	\$ -	\$ 23,998	\$ -	\$ 64,727	\$ 32,847	\$ -

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Harm Reduction 93.940	Overdose Prevention 93.136	Title XX 93.667	Immunization PPHF 93.539	Justice Partners SIM 93.788	County IV-D Incentive 93.563	Prosecutor IV-D Incentive 93.563	Clerk IV-D Incentive 93.563	IGIC Addressing Grant	Multi State Learning Collabor
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	139,960	10,069	-	17,323	60,000	37,922	57,060	37,922	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Revenues	139,960	10,069	-	17,323	60,000	37,922	57,060	37,922	-	-
Expenditures										
Current:										
General Government	-	-	-	-	-	-	-	-	-	488
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	103,760	8,328	-	17,323	-	31,491	10,631	9,500	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	36,881	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	140,641	8,328	-	17,323	-	31,491	10,631	9,500	-	488
Excess of Revenues Under Expenditures	(681)	1,741	-	-	60,000	6,431	46,429	28,422	-	(488)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	(123)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(123)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	(681)	1,618	-	-	60,000	6,431	46,429	28,422	-	(488)
Fund Balances Beginning of Year	(1,047)	(192)	3,165	-	-	219,996	490,983	43,471	3,000	488
Fund Balances End of Year	\$ (1,728)	\$ 1,426	\$ 3,165	\$ -	\$ 60,000	\$ 226,427	\$ 537,412	\$ 71,893	\$ 3,000	\$ -

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Project Safe Place	Healthiest Cities Challenge	IN Jud Supreme Court Grant	Next Level Trails (NLT-1-09)	IJC Community Supervision Grant	1503 YSB Grant	Adult Protection 93.667	Family Court Project	Local Grants	Bloomington Bicycle Grant
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	8,211	-	10,000	300,350	-	39,137	253,684	14,049	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Miscellaneous	2,057	-	-	431,000	-	-	-	-	3,750	-
Total Revenues	10,268	-	10,000	731,350	-	39,137	253,684	14,049	3,750	-
Expenditures										
Current:										
General Government	-	-	6,738	-	-	-	-	16,264	2,517	-
Public Safety	-	-	-	-	-	49,472	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	7,451	-	-	-	-	-	259,665	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	71,335	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	7,451	-	6,738	71,335	-	49,472	259,665	16,264	2,517	-
Excess of Revenues Under Expenditures	2,817	-	3,262	660,015	-	(10,335)	(5,981)	(2,215)	1,233	-
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	2,817	-	3,262	660,015	-	(10,335)	(5,981)	(2,215)	1,233	-
Fund Balances Beginning of Year	8,980	3,088	6,686	-	12,894	27,648	(20,452)	10,205	3,695	144
Fund Balances End of Year	\$ 11,797	\$ 3,088	\$ 9,948	\$ 660,015	\$ 12,894	\$ 17,313	\$ (26,433)	\$ 7,990	\$ 4,928	\$ 144

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	MLK Jr. Grant- Clerk	Monroe Co. Active Transportation	JDAI Coordination (even-odd)	JDAI Programming (even-odd)	GYSD (Global Youth Services)	Syringe Services Program	2016 Veterans Court Grant	Prosecutor IPAC Drug Grant	Pretrial Pilot Program	Bloomington Afterschool Network
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	3,750	9,795	-	-	63,111	-	163,975	-
Interest	-	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
Rentals	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	20,000	-	-	-	-
Total Revenues	-	-	3,750	9,795	-	20,000	63,111	-	163,975	-
Expenditures										
Current:										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	10,090	21,142	-	-	67,652	-	156,886	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	976	20,000	-	-	-	353
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Capital Outlay										
General Government	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	10,090	21,142	976	20,000	67,652	-	156,886	353
Excess of Revenues Under Expenditures	-	-	(6,340)	(11,347)	(976)	-	(4,541)	-	7,089	(353)
Other Financing Sources (Uses)										
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	1,874	-	-	-	-	-	-	-
Transfers Out	-	-	-	(1,874)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	1,874	(1,874)	-	-	-	-	-	-
Net Change in Fund Balances	-	-	(4,466)	(13,221)	(976)	-	(4,541)	-	7,089	(353)
Fund Balances Beginning of Year	665	830	4,466	13,221	976	-	39,039	555	82,408	1,852
Fund Balances End of Year	\$ 665	\$ 830	\$ -	\$ -	\$ -	\$ -	\$ 34,498	\$ 555	\$ 89,497	\$ 1,499

Monroe County
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2019

	Monroe Co. Youth Council	Community Correction Grant- 2018-2019	JDAI Coordination (odd-even)	JDAI Programming (odd-even)	Jail Commissary	Park and Recreation Foundation	Total Nonmajor Governmental Funds
Revenues							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,829,982
Intergovernmental	-	1,131,285	6,250	27,826	-	53,748	15,952,816
Interest	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	21,270
Fines and Forfeitures	-	-	-	-	-	-	1,752,533
Rentals	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	4,500	5,915,792
Miscellaneous	1,200	-	-	-	206,531	130,070	3,095,446
Total Revenues	1,200	1,131,285	6,250	27,826	206,531	188,318	54,567,839
Expenditures							
Current:							
General Government	-	-	-	-	-	-	7,890,109
Public Safety	-	1,336,430	1,836	1,774	168,390	-	14,206,537
Highway and Streets	-	-	-	-	-	-	9,956,779
Health and welfare	1,911	-	-	-	-	-	4,106,224
Economic Development	-	-	-	-	-	-	3,114,220
Culture and Recreation	-	-	-	-	-	5,126	268,072
Capital Outlay							
General Government	-	-	-	-	-	-	5,500,435
Public Safety	-	-	-	-	-	-	618,410
Highway and Streets	-	-	-	-	-	-	545,207
Health and welfare	-	-	-	-	-	-	39,079
Economic Development	-	-	-	-	-	-	976,015
Culture and Recreation	-	-	-	-	-	-	43,681
Debt Service:							
Principal Retirement	-	-	-	-	-	-	3,955,597
Interest and Fiscal Charges	-	-	-	-	-	-	385,665
Total Expenditures	1,911	1,336,430	1,836	1,774	168,390	5,126	51,606,030
Excess of Revenues Under Expenditures	(711)	(205,145)	4,414	26,052	38,141	183,192	2,961,809
Other Financing Sources (Uses)							
General Obligation Bonds Issued	-	-	-	-	-	-	3,225,000
Transfers In	-	-	-	-	-	-	1,731,259
Transfers Out	-	-	-	-	-	-	(2,106,648)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	2,849,611
Net Change in Fund Balances	(711)	(205,145)	4,414	26,052	38,141	183,192	5,811,420
Fund Balances Beginning of Year	4,032	135,970	-	-	71,691	66,254	54,503,027
Fund Balances End of Year	\$ 3,321	\$ (69,175)	\$ 4,414	\$ 26,052	\$ 109,832	\$ 249,446	60,314,447

Monroe County
 Combining Statement of Fiduciary Net Position
 Agency Funds
 December 31, 2019

	Bid Deposits & Bond Holding	City & Town Court Costs 3%	Omitted Property Audits	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Payroll Clearing	IN Workforce Development	Payroll Withholding- FLEX Spend
Assets									
Cash and Cash Equivalents	\$ 728,988	\$ 70,205	\$ 15,944	\$ 734,445	\$ 32,684	\$ 2,430,717	\$ 8,078	\$ 388,293	\$ 6,285
Receivables:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	1,632	-	-	-	-	-	-	-
Total Assets	\$ 728,988	\$ 71,837	\$ 15,944	\$ 734,445	\$ 32,684	\$ 2,430,717	\$ 8,078	\$ 388,293	\$ 6,285
Liabilities									
Payroll Withholding Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,078	\$ -	\$ 6,285
Intergovernmental Payable	-	-	15,944	-	-	-	-	388,293	-
Trust Payable	728,988	71,837	-	734,445	32,684	2,430,717	-	-	-
Total Liabilities	\$ 728,988	\$ 71,837	\$ 15,944	\$ 734,445	\$ 32,684	\$ 2,430,717	\$ 8,078	\$ 388,293	\$ 6,285

Monroe County
 Combining Statement of Fiduciary Net Position
 Agency Funds
 December 31, 2019

	Settlement	Wheel Tax/ Surtax Combined	CVET Agency/ Comm. Vehicle Excise	Financial Institution Tax	BPPE Late Assessment Penalty	LIT-Prop Tax Relief	State Fines & Forfeitures	Infraction Judgments	Overweight Vehicle Fines	Special Death Benefit
Assets										
Cash and Cash Equivalents	\$ -	\$ 1,829	\$ -	\$ -	\$ -	\$ 166,921	\$ 1,595	\$ 5,200	\$ -	\$ 335
Receivables:										
Taxes	3,454,170	-	-	-	-	-	-	-	-	-
Intergovernmental	-	287,407	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	457	5,877	-	280
Total Assets	<u>\$ 3,454,170</u>	<u>\$ 289,236</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,921</u>	<u>\$ 2,052</u>	<u>\$ 11,077</u>	<u>\$ -</u>	<u>\$ 615</u>
Liabilities										
Payroll Withholding Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Payable	3,454,170	289,236	-	-	-	166,921	2,052	11,077	-	615
Trust Payable	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>\$ 3,454,170</u>	<u>\$ 289,236</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,921</u>	<u>\$ 2,052</u>	<u>\$ 11,077</u>	<u>\$ -</u>	<u>\$ 615</u>

Monroe County
 Combining Statement of Fiduciary Net Position
 Agency Funds
 December 31, 2019

	Sales Disclosure- State Share	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund	Child Restraint Fines	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	Innkeepers Tax Collection
Assets										
Cash and Cash Equivalents	\$ 1,020	\$ 1,209	\$ 188	\$ 1,020	\$ 99	\$ 25	\$ -	\$ -	\$ -	\$ -
Receivables:										
Taxes	-	-	-	-	-	-	-	-	-	126,220
Intergovernmental	-	-	-	-	-	-	-	300	-	-
Accounts Receivable	-	1,185	-	975	-	50	-	-	-	-
Total Assets	\$ 1,020	\$ 2,394	\$ 188	\$ 1,995	\$ 99	\$ 75	\$ -	\$ 300	\$ -	\$ 126,220
Liabilities										
Payroll Withholding Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Payable	1,020	2,394	188	1,995	99	75	-	300	-	126,220
Trust Payable	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 1,020	\$ 2,394	\$ 188	\$ 1,995	\$ 99	\$ 75	\$ -	\$ 300	\$ -	\$ 126,220

Monroe County
 Combining Statement of Fiduciary Net Position
 Agency Funds
 December 31, 2019

	LIT Certified Shares	LIT Public Safety	Ellettsville Pass Through	City Pass Through (Building)	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	Jail Cash Bond Account	Totals
Assets									
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ 4,379,094	\$ 10,563	\$ 1,696,691	\$ 3,530	\$ 10,684,958
Receivables:									
Taxes	-	-	-	-	-	-	-	-	3,580,390
Intergovernmental	-	-	-	-	-	-	-	-	287,707
Accounts Receivable	-	-	19,725	20,987	-	-	-	-	51,168
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,725</u>	<u>\$ 20,987</u>	<u>\$ 4,379,094</u>	<u>\$ 10,563</u>	<u>\$ 1,696,691</u>	<u>\$ 3,530</u>	<u>\$ 14,604,223</u>
Liabilities									
Payroll Withholding Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,363
Intergovernmental Payable	-	-	19,725	20,987	4,379,094	-	-	-	8,880,405
Trust Payable	-	-	-	-	-	10,563	1,696,691	3,530	5,709,455
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,725</u>	<u>\$ 20,987</u>	<u>\$ 4,379,094</u>	<u>\$ 10,563</u>	<u>\$ 1,696,691</u>	<u>\$ 3,530</u>	<u>\$ 14,604,223</u>

Monroe County
 Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Year Ended December 31, 2019

	Bid Deposits & Bond Holding	City & Town Court Costs 3%	Omitted Property Audits	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Payroll Clearing	IN Workforce Development	Payroll Withholding- FLEX Spend	Settlement
Assets										
Cash and Cash Equivalents, January 1	\$ 705,792	\$ 47,092	\$ 46,023	\$ 482,968	\$ 18,803	\$ 1,505,093	\$ 5,072	\$ 425,952	\$ -	\$ -
Additions	127,254	23,113	13,793	527,092	123,364	1,945,458	6,717,742	-	151,049	161,858,981
Deletions	(104,058)	-	(43,872)	(275,615)	(109,483)	(1,019,834)	(6,714,736)	(37,659)	(144,764)	(161,858,981)
Cash and Cash Equivalents, December 31	<u>728,988</u>	<u>70,205</u>	<u>15,944</u>	<u>734,445</u>	<u>32,684</u>	<u>2,430,717</u>	<u>8,078</u>	<u>388,293</u>	<u>6,285</u>	<u>-</u>
Taxes Receivable, January 1	-	-	-	-	-	-	-	-	-	3,368,643
Additions	-	-	-	-	-	-	-	-	-	165,313,150
Deletions	-	-	-	-	-	-	-	-	-	(165,227,623)
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,454,170</u>
Intergovernmental Receivable, January 1	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, January 1	-	-	-	-	-	-	-	-	50	-
Additions	-	24,745	-	-	-	-	-	-	-	-
Deletions	-	(23,113)	-	-	-	-	-	-	(50)	-
Accounts Receivable, December 31	<u>-</u>	<u>1,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets, December 31	<u>\$ 728,988</u>	<u>\$ 71,837</u>	<u>\$ 15,944</u>	<u>\$ 734,445</u>	<u>\$ 32,684</u>	<u>\$ 2,430,717</u>	<u>\$ 8,078</u>	<u>\$ 388,293</u>	<u>\$ 6,285</u>	<u>\$ 3,454,170</u>
Liabilities										
Payroll Withholding Payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,072	\$ -	\$ 50	\$ -
Additions	-	-	-	-	-	-	6,717,742	-	151,049	-
Deletions	-	-	-	-	-	-	(6,714,736)	-	(144,814)	-
Payroll Withholding Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,078</u>	<u>-</u>	<u>6,285</u>	<u>-</u>
Intergovernmental Payable, January 1	-	-	46,023	-	-	-	-	425,952	-	3,368,643
Additions	-	-	13,793	-	-	-	-	-	-	165,313,150
Deletions	-	-	(43,872)	-	-	-	-	(37,659)	-	(165,227,623)
Intergovernmental Payable, December 31	<u>-</u>	<u>-</u>	<u>15,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>388,293</u>	<u>-</u>	<u>3,454,170</u>
Trust Payable, January 1	705,792	47,092	-	482,968	18,803	1,505,093	-	-	-	-
Additions	127,254	24,745	-	527,092	123,364	1,945,458	-	-	-	-
Deletions	(104,058)	-	-	(275,615)	(109,483)	(1,019,834)	-	-	-	-
Trust Payable, December 31	<u>728,988</u>	<u>71,837</u>	<u>-</u>	<u>734,445</u>	<u>32,684</u>	<u>2,430,717</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, December 31	<u>\$ 728,988</u>	<u>\$ 71,837</u>	<u>\$ 15,944</u>	<u>\$ 734,445</u>	<u>\$ 32,684</u>	<u>\$ 2,430,717</u>	<u>\$ 8,078</u>	<u>\$ 388,293</u>	<u>\$ 6,285</u>	<u>\$ 3,454,170</u>

Monroe County
 Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Year Ended December 31, 2019

	Wheel Tax/ Surtax Combined	CVET Agency/ Comm. Vehicle Excise	Financial Institution Tax	BPPE Late Assessment Penalty	LIT-Prop Tax Relief	State Fines & Forfeitures	Infraction Judgments	Overweight Vehicle Fines	Special Death Benefit	Sales Disclosure- State Share
Assets										
Cash and Cash Equivalents, January 1	\$ 1,835	\$ -	\$ -	\$ 150	\$ 49,063	\$ 2,378	\$ 6,994	\$ -	\$ 240	\$ 930
Additions	2,883,041	615,979	889,610	3,450	1,838,428	5,955	112,478	468	4,475	14,340
Deletions	(2,883,047)	(615,979)	(889,610)	(3,600)	(1,720,570)	(6,738)	(114,272)	(468)	(4,380)	(14,250)
Cash and Cash Equivalents, December 31	<u>1,829</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,921</u>	<u>1,595</u>	<u>5,200</u>	<u>-</u>	<u>335</u>	<u>1,020</u>
Taxes Receivable, January 1	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
Taxes Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Receivable, January 1	273,046	-	-	-	-	-	-	-	-	-
Additions	3,170,448	-	-	-	-	-	-	-	-	-
Deletions	(3,156,087)	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable, December 31	<u>287,407</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Accounts Receivable, January 1	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	6,412	118,355	-	4,755	-
Deletions	-	-	-	-	-	(5,955)	(112,478)	-	(4,475)	-
Accounts Receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>457</u>	<u>5,877</u>	<u>-</u>	<u>280</u>	<u>-</u>
Total Assets, December 31	<u>\$ 289,236</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,921</u>	<u>\$ 2,052</u>	<u>\$ 11,077</u>	<u>\$ -</u>	<u>\$ 615</u>	<u>\$ 1,020</u>
Liabilities										
Payroll Withholding Payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental Payable, January 1	274,881	-	-	150	49,063	2,378	6,994	-	240	930
Additions	3,170,448	615,979	889,610	3,450	1,838,428	6,412	118,355	468	4,755	14,340
Deletions	(3,156,093)	(615,979)	(889,610)	(3,600)	(1,720,570)	(6,738)	(114,272)	(468)	(4,380)	(14,250)
Intergovernmental Payable, December 31	<u>289,236</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,921</u>	<u>2,052</u>	<u>11,077</u>	<u>-</u>	<u>615</u>	<u>1,020</u>
Trust Payable, January 1	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
Trust Payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, December 31	<u>\$ 289,236</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,921</u>	<u>\$ 2,052</u>	<u>\$ 11,077</u>	<u>\$ -</u>	<u>\$ 615</u>	<u>\$ 1,020</u>

Monroe County
 Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Year Ended December 31, 2019

	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund	Child Restraint Fines	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	Innkeepers Tax Collection	LIT Certified Shares
Assets										
Cash and Cash Equivalents, January 1	\$ 1,415	\$ 313	\$ 1,580	\$ 5	\$ -	\$ 225,687	\$ -	\$ -	\$ 74,528	\$ -
Additions	14,860	938	11,808	805	550	3,427,784	2,475	817,347	2,769,276	33,652,468
Deletions	(15,066)	(1,063)	(12,368)	(711)	(525)	(3,653,471)	(2,475)	(817,347)	(2,843,804)	(33,652,468)
Cash and Cash Equivalents, December 31	1,209	188	1,020	99	25	-	-	-	-	-
Taxes Receivable, January 1	-	-	-	-	-	302,102	-	-	153,472	-
Additions	-	-	-	-	-	3,427,784	-	-	2,895,496	-
Deletions	-	-	-	-	-	(3,729,886)	-	-	(2,922,748)	-
Taxes Receivable, December 31	-	-	-	-	-	-	-	-	126,220	-
Intergovernmental Receivable, January 1	-	-	700	-	-	-	263	-	-	-
Additions	-	-	11,808	-	-	-	2,775	-	-	-
Deletions	-	-	(12,508)	-	-	-	(2,738)	-	-	-
Intergovernmental Receivable, December 31	-	-	-	-	-	-	300	-	-	-
Accounts Receivable, January 1	-	-	-	-	-	-	-	-	-	-
Additions	16,045	-	12,783	-	600	-	-	-	-	-
Deletions	(14,860)	-	(11,808)	-	(550)	-	-	-	-	-
Accounts Receivable, December 31	1,185	-	975	-	50	-	-	-	-	-
Total Assets, December 31	\$ 2,394	\$ 188	\$ 1,995	\$ 99	\$ 75	\$ -	\$ 300	\$ -	\$ 126,220	\$ -
Liabilities										
Payroll Withholding Payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable, December 31	-	-	-	-	-	-	-	-	-	-
Intergovernmental Payable, January 1	1,415	313	2,280	5	-	527,789	263	-	228,000	-
Additions	16,045	938	12,783	805	600	3,427,784	2,775	817,347	2,895,496	33,652,468
Deletions	(15,066)	(1,063)	(13,068)	(711)	(525)	(3,955,573)	(2,738)	(817,347)	(2,997,276)	(33,652,468)
Intergovernmental Payable, December 31	2,394	188	1,995	99	75	-	300	-	126,220	-
Trust Payable, January 1	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
Trust Payable, December 31	-	-	-	-	-	-	-	-	-	-
Total Liabilities, December 31	\$ 2,394	\$ 188	\$ 1,995	\$ 99	\$ 75	\$ -	\$ 300	\$ -	\$ 126,220	\$ -

Monroe County
 Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Year Ended December 31, 2019

	LIT Public Safety	Ellettsville Pass Through	City Pass Through (Building)	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	Jail Cash Bond Account	Totals
Assets								
Cash and Cash Equivalents, January 1	\$ -	\$ 4,134	\$ 9,023	\$ 4,527,135	\$ 44,378	\$ 2,946,323	\$ 1,775	\$ 11,134,681
Additions	8,872,724	14,288	214,986	4,379,094	775,744	12,904,752	466,220	246,182,189
Deletions	(8,872,724)	(18,422)	(224,009)	(4,527,135)	(809,559)	(14,154,384)	(464,465)	(246,631,912)
Cash and Cash Equivalents, December 31	-	-	-	4,379,094	10,563	1,696,691	3,530	10,684,958
Taxes Receivable, January 1	-	-	-	-	-	-	-	3,824,217
Additions	-	-	-	-	-	-	-	171,636,430
Deletions	-	-	-	-	-	-	-	(171,880,257)
Taxes Receivable, December 31	-	-	-	-	-	-	-	3,580,390
Intergovernmental Receivable, January 1	-	-	-	-	-	-	-	274,009
Additions	-	-	-	-	-	-	-	3,185,031
Deletions	-	-	-	-	-	-	-	(3,171,333)
Intergovernmental Receivable, December 31	-	-	-	-	-	-	-	287,707
Accounts Receivable, January 1	-	411	26,164	-	-	-	-	26,625
Additions	-	34,013	235,973	-	-	-	-	453,681
Deletions	-	(14,699)	(241,150)	-	-	-	-	(429,138)
Accounts Receivable, December 31	-	19,725	20,987	-	-	-	-	51,168
Total Assets, December 31	\$ -	\$ 19,725	\$ 20,987	\$ 4,379,094	\$ 10,563	\$ 1,696,691	\$ 3,530	\$ 14,604,223
Liabilities								
Payroll Withholding Payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,122
Additions	-	-	-	-	-	-	-	6,868,791
Deletions	-	-	-	-	-	-	-	(6,859,550)
Payroll Withholding Payable, December 31	-	-	-	-	-	-	-	14,363
Intergovernmental Payable, January 1	-	4,545	35,187	4,527,135	-	-	-	9,502,186
Additions	8,872,724	34,013	235,973	4,379,094	-	-	-	226,338,033
Deletions	(8,872,724)	(18,833)	(250,173)	(4,527,135)	-	-	-	(226,959,814)
Intergovernmental Payable, December 31	-	19,725	20,987	4,379,094	-	-	-	8,880,405
Trust Payable, January 1	-	-	-	-	44,378	2,946,323	1,775	5,752,224
Additions	-	-	-	-	775,744	12,904,752	466,220	16,894,629
Deletions	-	-	-	-	(809,559)	(14,154,384)	(464,465)	(16,937,398)
Trust Payable, December 31	-	-	-	-	10,563	1,696,691	3,530	5,709,455
Total Liabilities, December 31	\$ -	\$ 19,725	\$ 20,987	\$ 4,379,094	\$ 10,563	\$ 1,696,691	\$ 3,530	\$ 14,604,223

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.