

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SULLIVAN

SULLIVAN COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
12/30/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna Sue Pitts	01-01-18 to 12-31-20
Mayor	Clint D. Lamb	01-01-18 to 12-31-20
President of the Board of Public Works	Clint D. Lamb	01-01-18 to 12-31-20
President of the Common Council	Steve Martindale Tom McClanahan	01-01-18 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SULLIVAN, SULLIVAN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Sullivan (City), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 17, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SULLIVAN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
GENERAL	\$ 696,033	\$ 1,130,047	\$ 1,175,309	\$ 650,771	\$ 1,189,359	\$ 1,188,701	\$ 651,429
MOTOR VEHICLE HIGHWAY	104,992	313,487	318,450	100,029	202,543	192,815	109,757
LOCAL ROADS & STREETS	24,414	24,427	17,031	31,810	24,619	-	56,429
MVH RESTRICTED NEW 2019	-	-	-	-	91,441	75,000	16,441
EDIT TAX FUND	45,751	450,428	457,005	39,174	630,011	642,566	26,619
LOCAL LAW ENF CON'T ED	4,744	8,334	4,954	8,124	6,459	6,657	7,926
PARK & RECREATION	25,316	68,925	62,760	31,481	67,260	62,825	35,916
RAINY DAY FUND	453	-	-	453	-	-	453
LEVY EXCESS GENERAL	630	-	-	630	-	630	-
CUMULATIVE CAPITAL IMPR	29,354	9,933	10,000	29,287	9,708	20,000	18,995
CUMULATIVE CAPITAL DEV	25,063	23,899	25,000	23,962	24,129	30,000	18,091
POLICE PENSION	82,618	76,779	77,285	82,112	79,676	79,063	82,725
FIRE PENSION	115,936	62,205	62,817	115,324	64,668	64,331	115,661
RIVERBOAT REV. SHARING	33,302	67,137	48,085	52,354	25,171	48,085	29,440
MVH NON REVERTING	4	9,553	8,735	822	11,078	9,740	2,160
CLEARING ACCOUNT	29,046	1,251,537	1,206,300	74,283	1,221,990	1,190,063	106,210
ADOPT A SPOT PROJECT	241	-	-	241	-	-	241
MAYOR NON-REVERTING	1,325	-	-	1,325	1,250	971	1,604
GAS/FUEL CLEARING ACT	4,491	69,010	67,454	6,047	61,876	66,501	1,422
CEMETERY NON REVERTING	25,863	96,662	81,774	40,751	92,562	99,409	33,904
FIRE NON-REVERTING	5,140	100	2,274	2,966	82	502	2,546
STREET CUT DEPOSIT	27,650	6,500	2,648	31,502	-	-	31,502
NEW STREET CUT	-	-	-	-	3,600	-	3,600
FIRE REPORTS/DONATIONS/IN	1,310	1,318	1,051	1,577	150	-	1,727
REDEVELOPMENT COMMISSION	(6,658)	34,094	42,436	(15,000)	51,099	53,307	(17,208)
CENTRAL PLAZA	5,460	20,439	14,905	10,994	35,985	33,524	13,455
PARK NON-REVERTING	15,434	17,950	13,579	19,805	23,742	12,878	30,669
PARK/POOL	1,091	6,100	6,100	1,091	-	-	1,091
UNSAFE BUILDING FUND	104	-	-	104	-	-	104
IN-AW CENTRAL PLAZA GRANT	3,500	-	2,530	970	-	-	970

CITY OF SULLIVAN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
POLICE-ORD VIOLATION BURE	709	500	-	1,209	50	167	1,092
CEMETERY SPECIAL	-	-	-	-	24,877	16,891	7,986
CEMETERY TRUST PERPETUAL CRAMER	-	-	-	-	20,689	-	20,689
SULL. CO. COM. FOUND. GRA	12,013	41,800	4,800	49,013	34,350	49,047	34,316
TIF DOWNTOWN AREA	25,943	10,763	-	36,706	1,709	-	38,415
TIF IMPOUND (S ANNEX)	4,993	11,244	13,085	3,152	11,978	8,085	7,045
SEWER BOND & INT	-	-	-	-	221,590	-	221,590
SEWER DSR	-	-	-	-	5,785	-	5,785
TGR	11,576	272,876	169,467	114,985	269,853	285,738	99,100
AMBULANCE FUND	47,664	215,190	176,644	86,210	203,899	236,586	53,523
PAYROLL	11,468	1,544,076	1,544,174	11,370	1,649,439	1,654,556	6,253
STORM WATER UTILITY OPE	37,308	241,884	260,253	18,939	237,614	212,434	44,119
SEWER OPERATING	(580,646)	1,914,634	1,832,178	(498,190)	2,392,363	2,208,775	(314,602)
SEWER IMPROVEMENT MM	123,993	1,948	-	125,941	1,277	127,218	-
SEWER SINKING	27,870	486,118	486,095	27,893	328,672	328,648	27,917
SEWER DEPRECIATION	2,850	-	-	2,850	-	2,850	-
SEWER CONSTRUCTION	4,038	2	-	4,040	3	4,043	-
SEWER IMPROVEMENT	17,933	24	-	17,957	2,874	-	20,831
SEWER CONST MM	52,906	26	-	52,932	14	52,946	-
SEWER SINKING MM (HARRIS)	27,170	313	-	27,483	221	27,704	-
SRF SINKING	463,661	490,316	479,228	474,749	327,375	481,487	320,637
SRF DEBT SERVICE	490,004	7,881	-	497,885	17,303	-	515,188
SRF CONSTRUCTION	-	-	-	-	984,781	984,781	-
Totals	<u>\$ 2,084,060</u>	<u>\$ 8,988,459</u>	<u>\$ 8,674,406</u>	<u>\$ 2,398,113</u>	<u>\$ 10,655,174</u>	<u>\$ 10,559,524</u>	<u>\$ 2,493,763</u>

The notes to the financial statement are an integral part of this statement.

CITY OF SULLIVAN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SULLIVAN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF SULLIVAN
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SULLIVAN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF SULLIVAN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF SULLIVAN
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts.

CITY OF SULLIVAN
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustment	Balance as of January 1, 2018
SRF SINKING	\$ -	\$ 463,661	\$ 463,661
SRF DEBT SERVICE	-	490,004	490,004

Note 9. Redevelopment Authority

The City has entered into a capital lease with the City of Sullivan Redevelopment Authority (the lessor) for the Section Street Improvement Project. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2018 and 2019 totaled \$47,000 and \$95,500, respectively.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED NEW 2019	EDIT TAX FUND	LOCAL LAW ENF CON'T ED	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 696,033	\$ 104,992	\$ 24,414	\$ -	\$ 45,751	\$ 4,744	\$ 25,316	\$ 453
Receipts:								
Taxes	835,599	69,571	-	-	450,338	-	58,578	-
Licenses and permits	19,327	-	-	-	-	4,360	-	-
Intergovernmental receipts	205,636	225,586	24,427	-	-	-	10,347	-
Charges for services	60,000	-	-	-	-	470	-	-
Fines and forfeits	2,480	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,005	18,330	-	-	90	3,504	-	-
Total receipts	<u>1,130,047</u>	<u>313,487</u>	<u>24,427</u>	<u>-</u>	<u>450,428</u>	<u>8,334</u>	<u>68,925</u>	<u>-</u>
Disbursements:								
Personal services	682,471	88,943	-	-	44,425	-	26,415	-
Supplies	56,678	33,209	-	-	-	-	10,686	-
Other services and charges	307,719	27,620	-	-	-	-	22,255	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	217	-	-	-	49,000	-	1,421	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	128,224	168,678	17,031	-	363,580	4,954	1,983	-
Total disbursements	<u>1,175,309</u>	<u>318,450</u>	<u>17,031</u>	<u>-</u>	<u>457,005</u>	<u>4,954</u>	<u>62,760</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(45,262)</u>	<u>(4,963)</u>	<u>7,396</u>	<u>-</u>	<u>(6,577)</u>	<u>3,380</u>	<u>6,165</u>	<u>-</u>
Cash and investments - ending	<u>\$ 650,771</u>	<u>\$ 100,029</u>	<u>\$ 31,810</u>	<u>\$ -</u>	<u>\$ 39,174</u>	<u>\$ 8,124</u>	<u>\$ 31,481</u>	<u>\$ 453</u>

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LEVY EXCESS GENERAL	CUMULATIVE CAPITAL IMPR	CUMULATIVE CAPITAL DEV	POLICE PENSION	FIRE PENSION	RIVERBOAT REV. SHARING	MVH NON REVERTING	CLEARING ACCOUNT
Cash and investments - beginning	\$ 630	\$ 29,354	\$ 25,063	\$ 82,618	\$ 115,936	\$ 33,302	\$ 4	\$ 29,046
Receipts:								
Taxes	-	-	20,311	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,933	3,588	76,694	62,110	67,137	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	85	95	-	9,553	1,251,537
Total receipts	-	9,933	23,899	76,779	62,205	67,137	9,553	1,251,537
Disbursements:								
Personal services	-	-	-	67,406	19,633	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	10,000	25,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	9,879	43,184	48,085	8,735	1,206,300
Total disbursements	-	10,000	25,000	77,285	62,817	48,085	8,735	1,206,300
Excess (deficiency) of receipts over disbursements	-	(67)	(1,101)	(506)	(612)	19,052	818	45,237
Cash and investments - ending	\$ 630	\$ 29,287	\$ 23,962	\$ 82,112	\$ 115,324	\$ 52,354	\$ 822	\$ 74,283

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	ADOPT A SPOT PROJECT	MAYOR NON-REVERTING	GAS/FUEL CLEARING ACT	CEMETERY NON REVERTING	FIRE NON-REVERTING	STREET CUT DEPOSIT	NEW STREET CUT
Cash and investments - beginning	\$ 241	\$ 1,325	\$ 4,491	\$ 25,863	\$ 5,140	\$ 27,650	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	6,500	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	96,662	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	69,010	-	100	-	-
Total receipts	-	-	69,010	96,662	100	6,500	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	2,648	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	67,454	81,774	2,274	-	-
Total disbursements	-	-	67,454	81,774	2,274	2,648	-
Excess (deficiency) of receipts over disbursements	-	-	1,556	14,888	(2,174)	3,852	-
Cash and investments - ending	\$ 241	\$ 1,325	\$ 6,047	\$ 40,751	\$ 2,966	\$ 31,502	\$ -

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	FIRE REPORTS/DONATIONS/IN	REDEVELOPMENT COMMISSION	CENTRAL PLAZA	PARK NON-REVERTING	PARK/POOL	UNSAFE BUILDING FUND	IN-AW CENTRAL PLAZA GRANT
Cash and investments - beginning	\$ 1,310	\$ (6,658)	\$ 5,460	\$ 15,434	\$ 1,091	\$ 104	\$ 3,500
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	18,225	17,950	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,318	34,094	2,214	-	6,100	-	-
Total receipts	1,318	34,094	20,439	17,950	6,100	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,773	-	-	-	-
Other services and charges	1,051	25,750	9,907	-	6,100	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	16,686	3,225	13,579	-	-	2,530
Total disbursements	1,051	42,436	14,905	13,579	6,100	-	2,530
Excess (deficiency) of receipts over disbursements	267	(8,342)	5,534	4,371	-	-	(2,530)
Cash and investments - ending	\$ 1,577	\$ (15,000)	\$ 10,994	\$ 19,805	\$ 1,091	\$ 104	\$ 970

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	POLICE-ORD VIOLATION BURE	CEMETERY SPECIAL	CEMETERY TRUST PERPETUAL CRAMER	SULL. CO. COM. FOUND. GRA	TIF DOWNTOWN AREA	TIF IMPOUND (S ANNEX)	SEWER BOND & INT	SEWER DSR
Cash and investments - beginning	\$ 709	\$ -	\$ -	\$ 12,013	\$ 25,943	\$ 4,993	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	10,763	11,244	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	500	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	41,800	-	-	-	-
Total receipts	<u>500</u>	<u>-</u>	<u>-</u>	<u>41,800</u>	<u>10,763</u>	<u>11,244</u>	<u>-</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	4,800	-	13,085	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,800</u>	<u>-</u>	<u>13,085</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>500</u>	<u>-</u>	<u>-</u>	<u>37,000</u>	<u>10,763</u>	<u>(1,841)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,209</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,013</u>	<u>\$ 36,706</u>	<u>\$ 3,152</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TGR	AMBULANCE FUND	PAYROLL	STORM WATER UTILITY OPE	SEWER OPERATING	SEWER IMPROVEMENT MM	SEWER SINKING	SEWER DEPRECIATION
Cash and investments - beginning	\$ 11,576	\$ 47,664	\$ 11,468	\$ 37,308	\$ (580,646)	\$ 123,993	\$ 27,870	\$ 2,850
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	272,135	214,654	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	241,884	1,914,397	-	-	-
Other receipts	741	536	1,544,076	-	237	1,948	486,118	-
Total receipts	272,876	215,190	1,544,076	241,884	1,914,634	1,948	486,118	-
Disbursements:								
Personal services	23,305	-	-	90,942	294,520	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	136,385	-	-	-	60,719	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	485,795	-
Capital outlay	-	-	-	115,836	33,053	-	-	-
Utility operating expenses	-	-	-	11,247	375,802	-	-	-
Other disbursements	9,777	176,644	1,544,174	42,228	1,068,084	-	300	-
Total disbursements	169,467	176,644	1,544,174	260,253	1,832,178	-	486,095	-
Excess (deficiency) of receipts over disbursements	103,409	38,546	(98)	(18,369)	82,456	1,948	23	-
Cash and investments - ending	\$ 114,985	\$ 86,210	\$ 11,370	\$ 18,939	\$ (498,190)	\$ 125,941	\$ 27,893	\$ 2,850

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWER CONSTRUCTION	SEWER IMPROVEMENT	SEWER CONST MM	SEWER SINKING MM (HARRIS)	SRF SINKING FUND	SRF DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 4,038	\$ 17,933	\$ 52,906	\$ 27,170	\$ 463,661	\$ 490,004	\$ 2,084,060
Receipts:							
Taxes	-	-	-	-	-	-	1,456,404
Licenses and permits	-	-	-	-	-	-	30,187
Intergovernmental receipts	-	-	-	-	-	-	685,458
Charges for services	-	-	-	-	-	-	680,096
Fines and forfeits	-	-	-	-	-	-	2,980
Utility fees	-	-	-	-	-	-	2,156,281
Other receipts	<u>2</u>	<u>24</u>	<u>26</u>	<u>313</u>	<u>490,316</u>	<u>7,881</u>	<u>3,977,053</u>
Total receipts	<u>2</u>	<u>24</u>	<u>26</u>	<u>313</u>	<u>490,316</u>	<u>7,881</u>	<u>8,988,459</u>
Disbursements:							
Personal services	-	-	-	-	-	-	1,338,060
Supplies	-	-	-	-	-	-	102,346
Other services and charges	-	-	-	-	-	-	600,154
Debt service - principal and interest	-	-	-	-	479,228	-	965,023
Capital outlay	-	-	-	-	-	-	234,527
Utility operating expenses	-	-	-	-	-	-	387,049
Other disbursements	-	-	-	-	-	-	5,047,247
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>479,228</u>	<u>-</u>	<u>8,674,406</u>
Excess (deficiency) of receipts over disbursements	<u>2</u>	<u>24</u>	<u>26</u>	<u>313</u>	<u>11,088</u>	<u>7,881</u>	<u>314,053</u>
Cash and investments - ending	<u>\$ 4,040</u>	<u>\$ 17,957</u>	<u>\$ 52,932</u>	<u>\$ 27,483</u>	<u>\$ 474,749</u>	<u>\$ 497,885</u>	<u>\$ 2,398,113</u>

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED NEW 2019	EDIT TAX FUND	LOCAL LAW ENF CON'T ED	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 650,771	\$ 100,029	\$ 31,810	\$ -	\$ 39,174	\$ 8,124	\$ 31,481	\$ 453
Receipts:								
Taxes	872,289	66,818	-	-	455,844	-	56,617	-
Licenses and permits	21,524	-	-	-	-	3,920	-	-
Intergovernmental receipts	221,880	134,111	24,619	91,441	-	-	10,343	-
Charges for services	60,000	-	-	-	-	680	-	-
Fines and forfeits	280	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	13,386	1,614	-	-	174,167	1,859	300	-
Total receipts	<u>1,189,359</u>	<u>202,543</u>	<u>24,619</u>	<u>91,441</u>	<u>630,011</u>	<u>6,459</u>	<u>67,260</u>	<u>-</u>
Disbursements:								
Personal services	669,028	86,663	-	-	33,418	-	28,355	-
Supplies	68,119	22,187	-	-	-	-	13,736	-
Other services and charges	279,164	25,567	-	-	-	-	18,254	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,991	-	-	75,000	96,570	-	2,480	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	169,399	58,398	-	-	512,578	6,657	-	-
Total disbursements	<u>1,188,701</u>	<u>192,815</u>	<u>-</u>	<u>75,000</u>	<u>642,566</u>	<u>6,657</u>	<u>62,825</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>658</u>	<u>9,728</u>	<u>24,619</u>	<u>16,441</u>	<u>(12,555)</u>	<u>(198)</u>	<u>4,435</u>	<u>-</u>
Cash and investments - ending	<u>\$ 651,429</u>	<u>\$ 109,757</u>	<u>\$ 56,429</u>	<u>\$ 16,441</u>	<u>\$ 26,619</u>	<u>\$ 7,926</u>	<u>\$ 35,916</u>	<u>\$ 453</u>

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LEVY EXCESS GENERAL	CUMULATIVE CAPITAL IMPR	CUMULATIVE CAPITAL DEV	POLICE PENSION	FIRE PENSION	RIVERBOAT REV. SHARING	MVH NON REVERTING	CLEARING ACCOUNT
Cash and investments - beginning	\$ 630	\$ 29,287	\$ 23,962	\$ 82,112	\$ 115,324	\$ 52,354	\$ 822	\$ 74,283
Receipts:								
Taxes	-	-	20,402	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,708	3,727	79,591	64,574	25,171	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	85	94	-	11,078	1,221,990
Total receipts	-	9,708	24,129	79,676	64,668	25,171	11,078	1,221,990
Disbursements:								
Personal services	-	-	-	68,909	20,006	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	630	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	20,000	30,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	10,154	44,325	48,085	9,740	1,190,063
Total disbursements	630	20,000	30,000	79,063	64,331	48,085	9,740	1,190,063
Excess (deficiency) of receipts over disbursements	(630)	(10,292)	(5,871)	613	337	(22,914)	1,338	31,927
Cash and investments - ending	\$ -	\$ 18,995	\$ 18,091	\$ 82,725	\$ 115,661	\$ 29,440	\$ 2,160	\$ 106,210

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ADOPT A SPOT PROJECT	MAYOR NON-REVERTING	GAS/FUEL CLEARING ACT	CEMETERY NON REVERTING	FIRE NON-REVERTING	STREET CUT DEPOSIT	NEW STREET CUT
Cash and investments - beginning	\$ 241	\$ 1,325	\$ 6,047	\$ 40,751	\$ 2,966	\$ 31,502	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	3,600
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	92,562	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	1,250	61,876	-	82	-	-
Total receipts	-	1,250	61,876	92,562	82	-	3,600
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	971	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	66,501	99,409	502	-	-
Total disbursements	-	971	66,501	99,409	502	-	-
Excess (deficiency) of receipts over disbursements	-	279	(4,625)	(6,847)	(420)	-	3,600
Cash and investments - ending	\$ 241	\$ 1,604	\$ 1,422	\$ 33,904	\$ 2,546	\$ 31,502	\$ 3,600

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FIRE REPORTS/DONATIONS/IN	REDEVELOPMENT COMMISSION	CENTRAL PLAZA	PARK NON-REVERTING	PARK/POOL	UNSAFE BUILDING FUND	IN-AW CENTRAL PLAZA GRANT
Cash and investments - beginning	\$ 1,577	\$ (15,000)	\$ 10,994	\$ 19,805	\$ 1,091	\$ 104	\$ 970
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	28,068	23,742	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	150	51,099	7,917	-	-	-	-
Total receipts	150	51,099	35,985	23,742	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	9,166	-	-	-	-
Other services and charges	-	34,806	19,462	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	18,501	4,896	12,878	-	-	-
Total disbursements	-	53,307	33,524	12,878	-	-	-
Excess (deficiency) of receipts over disbursements	150	(2,208)	2,461	10,864	-	-	-
Cash and investments - ending	\$ 1,727	\$ (17,208)	\$ 13,455	\$ 30,669	\$ 1,091	\$ 104	\$ 970

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	POLICE-ORD VIOLATION BURE	CEMETERY SPECIAL	CEMETERY TRUST PERPETUAL CRAMER	SULL. CO. COM. FOUND. GRA	TIF DOWNTOWN AREA	TIF IMPOUND (S ANNEX)	SEWER BOND & INT	SEWER DSR
Cash and investments - beginning	\$ 1,209	\$ -	\$ -	\$ 49,013	\$ 36,706	\$ 3,152	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	1,709	11,978	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	50	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	24,877	20,689	34,350	-	-	221,590	5,785
Total receipts	50	24,877	20,689	34,350	1,709	11,978	221,590	5,785
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	16,891	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	167	-	-	49,047	-	8,085	-	-
Total disbursements	167	16,891	-	49,047	-	8,085	-	-
Excess (deficiency) of receipts over disbursements	(117)	7,986	20,689	(14,697)	1,709	3,893	221,590	5,785
Cash and investments - ending	\$ 1,092	\$ 7,986	\$ 20,689	\$ 34,316	\$ 38,415	\$ 7,045	\$ 221,590	\$ 5,785

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TGR	AMBULANCE FUND	PAYROLL	STORM WATER UTILITY OPE	SEWER OPERATING	SEWER IMPROVEMENT MM	SEWER SINKING	SEWER DEPRECIATION
Cash and investments - beginning	\$ 114,985	\$ 86,210	\$ 11,370	\$ 18,939	\$ (498,190)	\$ 125,941	\$ 27,893	\$ 2,850
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	269,643	203,609	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	237,168	2,043,692	-	-	-
Other receipts	210	290	1,649,439	446	348,671	1,277	328,672	-
Total receipts	269,853	203,899	1,649,439	237,614	2,392,363	1,277	328,672	-
Disbursements:								
Personal services	29,908	-	-	93,098	349,651	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	210,358	-	-	-	65,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	328,448	-
Capital outlay	-	-	-	63,654	41,537	127,218	-	-
Utility operating expenses	-	-	-	54,547	259,403	-	-	-
Other disbursements	45,472	236,586	1,654,556	1,135	1,493,184	-	200	2,850
Total disbursements	285,738	236,586	1,654,556	212,434	2,208,775	127,218	328,648	2,850
Excess (deficiency) of receipts over disbursements	(15,885)	(32,687)	(5,117)	25,180	183,588	(125,941)	24	(2,850)
Cash and investments - ending	\$ 99,100	\$ 53,523	\$ 6,253	\$ 44,119	\$ (314,602)	\$ -	\$ 27,917	\$ -

CITY OF SULLIVAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWER CONSTRUCTION	SEWER IMPROVEMENT	SEWER CONST MM	SEWER SINKING MM (HARRIS)	SRF SINKING FUND	SRF DEBT SERVICE FUND	SRF CONSTRUCTION FUND	Totals
Cash and investments - beginning	\$ 4,040	\$ 17,957	\$ 52,932	\$ 27,483	\$ 474,749	\$ 497,885	\$ -	\$ 2,398,113
Receipts:								
Taxes	-	-	-	-	-	-	-	1,485,657
Licenses and permits	-	-	-	-	-	-	-	29,044
Intergovernmental receipts	-	-	-	-	-	-	-	665,165
Charges for services	-	-	-	-	-	-	-	678,304
Fines and forfeits	-	-	-	-	-	-	-	330
Utility fees	-	-	-	-	-	-	-	2,280,860
Other receipts	3	2,874	14	221	327,375	17,303	984,781	5,515,814
Total receipts	3	2,874	14	221	327,375	17,303	984,781	10,655,174
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,379,036
Supplies	-	-	-	-	-	-	-	113,208
Other services and charges	-	-	-	-	-	-	-	671,103
Debt service - principal and interest	4,043	-	-	27,704	479,686	-	-	839,881
Capital outlay	-	-	52,946	-	-	-	984,781	1,497,177
Utility operating expenses	-	-	-	-	-	-	-	313,950
Other disbursements	-	-	-	-	1,801	-	-	5,745,169
Total disbursements	4,043	-	52,946	27,704	481,487	-	984,781	10,559,524
Excess (deficiency) of receipts over disbursements	(4,040)	2,874	(52,932)	(27,483)	(154,112)	17,303	-	95,650
Cash and investments - ending	\$ -	\$ 20,831	\$ -	\$ -	\$ 320,637	\$ 515,188	\$ -	\$ 2,493,763

CITY OF SULLIVAN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 13,877	\$ -
Wastewater	114,366	62,037
Storm Water	<u>6,139</u>	<u>6,300</u>
Totals	<u>\$ 134,382</u>	<u>\$ 68,337</u>

CITY OF SULLIVAN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
First Farmers Bank & Trust	Civic Center Lease	\$ 156,169	1/15/2015	1/15/2035
City of Sullivan Redevelopment Authority	Section Street Improvements	<u>98,000</u>	7/1/2009	1/1/2027
Total governmental activities		<u>254,169</u>		
Total of annual lease payments		<u>\$ 254,169</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	30 W. Washington St. Improvements	\$ 504,403	\$ 43,797
Notes and loans payable	2017 Chevrolet Silverado	21,799	7,742
Notes and loans payable	2017 Hyundai Excavator	22,655	8,139
Notes and loans payable	2019 Silverado	54,534	12,358
Notes and loans payable	Blacktop 2018	306,173	111,527
Notes and loans payable	Blacktop 3 2019	511,000	116,125
Notes and loans payable	Cameras	1,212	1,248
Notes and loans payable	City Hall Roof	17,012	9,107
Notes and loans payable	Fire SUV	41,309	11,492
Notes and loans payable	Mowers	63,911	23,432
Notes and loans payable	Police Cars 2	85,332	23,739
Notes and loans payable	Street Sweeper	<u>56,665</u>	<u>29,564</u>
Total governmental activities		<u>1,686,005</u>	<u>398,270</u>
Wastewater			
Notes and loans payable	State Revolving Wastewater	3,404,154	478,847
Notes and loans payable	State Revolving Wastewater 2019	<u>984,781</u>	<u>78,903</u>
Total Wastewater		<u>4,388,935</u>	<u>557,750</u>
Totals		<u>\$ 6,074,940</u>	<u>\$ 956,020</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.