

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LOGANSPORT

CASS COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
12/29/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Stacy L. Cox Duane Ullom	01-01-18 to 12-31-19 01-01-20 to 12-31-20
Mayor	Dave Kitchell Chris Martin	01-01-18 to 12-31-19 01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Dave Kitchell Chris Martin	01-01-18 to 12-31-19 01-01-20 to 12-31-20
President Pro Tempore of the Common Council	Teresa Popejoy David Morris	01-01-18 to 12-31-18 01-01-19 to 12-31-20
Chairman of the Utility Service Board	Jay King	01-01-18 to 07-31-21
Superintendent of Utilities	Paul A. Hartman	01-01-18 to 12-31-20
Utility Office Controller	LuAnn Davis Tammy Baumgardner	01-01-18 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LOGANSPOUR, CASS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Logansport (City), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 17, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF LOGANSPORT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL	\$ 4,385,470	\$ 10,413,940	\$ 10,045,105	\$ 4,754,305	\$ 11,516,851	\$ 10,436,462	\$ 5,834,694
MOTOR VEHICLE HWY/STR	1,574,041	1,611,989	1,695,803	1,490,227	1,184,235	1,134,749	1,539,713
LOCAL ROADS/ST	92,525	129,668	-	222,193	133,635	221,350	134,478
PARK OPERATING	38,906	44,316	30,841	52,381	33,647	45,397	40,631
NR LOGANSPORT HEALTH INS	698,729	533,385	441,657	790,457	258,214	59,383	989,288
NR UNSAFE BLDG	100,126	39,359	26,228	113,257	5,064	8,949	109,372
RAINY DAY	509,226	15,000	16,365	507,861	7,000	300,000	214,861
E.D. INC TAX (CEDIT)	3,046,625	775,710	911,754	2,910,581	491,678	1,452,653	1,949,606
PARK CAPITAL IMPROVEMENT	292	-	-	292	-	-	292
NR DRUG INVEST/EQUIPMENT	14,056	8,803	4,402	18,457	-	4,204	14,253
CUMULATIVE CAPITAL	333,188	44,679	47,837	330,030	41,732	28,050	343,712
TIF INDUSTRIAL PARK	2,379,222	141,644	10,325	2,510,541	197,916	247,517	2,460,940
POLICE PENSION	526,611	521,374	502,432	545,553	541,953	528,246	559,260
FIRE PENSION	834,724	769,188	780,775	823,137	793,595	775,067	841,665
LOIT PUBLIC SAFETY	1,408,131	833,099	1,055,658	1,185,572	843,921	730,223	1,299,270
2013 CHP GRANT	(59,117)	60,177	-	1,060	-	-	1,060
2014 CHP GRANT	(4,287)	58,008	53,717	4	-	-	4
4TH & 5TH STREET PROJECT	14,375	200,000	72,978	141,397	-	2,133	139,264
AMBULANCE SERVICES	-	678	32	646	7,410	586	7,470
POLYGRAPH FUND TESTING	146	-	-	146	-	-	146
NR TRAIL CAMERA	-	10,500	-	10,500	68,364	70,521	8,343
9th St CEMETERY DONATION	1,000	-	-	1,000	-	-	1,000
BIKE LANES PROJECT	15,000	-	-	15,000	-	-	15,000
LMU PAYROLL W/H CLEARING	-	1,826,375	1,826,375	-	1,940,075	1,940,075	-
MVH RESTRICTED	-	-	-	-	393,094	596,145	(203,051)
DONATION	13,162	39,526	36,139	16,549	26,199	21,008	21,740
AFG	4,742	-	4,729	13	-	-	13
BANKERS ROW GRANT	1,000	-	-	1,000	-	-	1,000
BICYCLE & PED MASTER PLAN	14,555	14,555	29,110	-	-	-	-
RECREATION TRAILS PROG GRANT	3,213	-	-	3,213	-	-	3,213
COMMUNITY CROSSING GRANT	230,386	1,094,791	1,160,198	164,979	1,250,833	1,362,785	53,027
NR GRANT ADMIN	24,492	-	120	24,372	-	74	24,298
EPA GRANT 2017	-	212,550	212,550	-	221,909	221,909	-
TE EEL RIVER RUN TRAIL	46	-	-	46	-	-	46
18TH STREET CORRIDOR	188,229	-	-	188,229	-	-	188,229
NR HOST COMMUNITY AGREEMENT	1,019,172	294,509	853,110	460,571	298,250	131,433	627,388
CEMETERY PERPETUAL	110,389	5,860	-	116,249	14,328	-	130,577
CEMETERY ENDOWMENT	9,957	-	-	9,957	-	-	9,957
CALVARY PERPETUAL	51,162	-	-	51,162	-	-	51,162
SPRY CHARITABLE	10,252	-	-	10,252	-	-	10,252
PRATT CHARITABLE	5,051	-	-	5,051	-	-	5,051
BENJAMIN H LONG	28,146	-	-	28,146	-	21,941	6,205
BLITZ GRANT	(2,406)	7,421	5,015	-	1,942	3,078	(1,136)
BULLETPROOF VEST	(346)	2,880	3,003	(469)	4,438	3,969	-
NR INFRASTRUCT MAINT	277,050	100,000	-	377,050	100,000	150,000	327,050
FIRE REPORT	872	102	-	974	78	-	1,052
EASTGATE PROPERTY	570,440	-	12,000	558,440	-	65,083	493,357
NR HUSTON PARK DEVELOPMENT	14,873	-	1,210	13,663	-	6,907	6,756
NR GOLF OPERATING	120,959	504,684	534,800	90,843	371,835	396,273	66,405
LOGAN EQUIP NR CAPITAL	554,710	763	-	555,473	397	-	555,870

CITY OF LOGANSPORT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
MUNICIPAL BLDG CORP/ IVY TECH	89,919	293,384	304,000	79,303	305,828	301,000	84,131
NR LAW ENFORCEMENT	59,550	20,327	-	79,877	21,322	9,620	91,579
NR LAND-DEV MT HOPE CEMETERY	30,000	23,440	-	53,440	57,312	53,440	57,312
NR OLD US HWY RELINQUISH	438,569	44,653	41,061	442,161	5,256	12,567	434,850
PAYROLL	(460)	4,063,230	4,063,959	(1,189)	4,111,272	4,110,083	-
TIF DOWNTOWN REDEVELOP	783,529	213,441	274,300	722,670	215,735	164,409	773,996
TIF EAST END	348,969	76,544	67,712	357,801	65,081	500	422,382
TIF GATEWAY COMMERCE	348,613	76,873	44,340	381,146	62,741	410,408	33,479
SOLID WASTE DISTRICT	52,248	1,420	-	53,668	1,820	12,000	43,488
TE EEL RIVER RUN BRIDGE	38,348	-	-	38,348	-	-	38,348
GIVING PROGRAM GRANT	4,000	-	-	4,000	-	-	4,000
OCDETF DEA GRANT	182	-	-	182	-	-	182
LOGANSPO RT MEMORIAL HOME	26	15,000	2,448	12,578	15,000	2,641	24,937
BEP GRANT	13,415	88,394	77,927	23,882	61,598	79,407	6,073
LOGAN DEPT OF ECONOMIC DEV	35,015	-	18,652	16,363	-	16,073	290
TRASH & GARBAGE PICKUP	3,345	578	-	3,923	669,761	409,360	264,324
ELECTRIC OPERATING HI-FI	2,439,671	45,514,464	43,105,701	4,848,434	42,127,611	39,973,756	7,002,289
ELECTRIC D&R	3,039,474	35,332	-	3,074,806	2,147,660	-	5,222,466
ELECTRIC CUSTOMER DEP.	177,824	2,067	-	179,891	2,610	-	182,501
ELECTRIC INS. RESERVE	25,636	202,330	-	227,966	3,308	-	231,274
UTILITY HEALTH INS TRUST	879,792	1,465,510	1,035,548	1,309,754	1,681,544	1,095,316	1,895,982
UTILITY HEALTH CHECKING	-	1,119,859	1,119,859	-	970,129	970,129	-
EMPLOYEE BANK VACATION	277,334	12,061	10,744	278,651	26,965	32,881	272,735
STORMWATER CONSTRUCTION	294,328	13,948,546	336,558	13,906,316	270,284	3,711,606	10,464,994
STORMWATER D&R	1,223,430	8,753	586,650	645,533	9,366	-	654,899
STORMWATER BOND SINKING	957,561	830,066	919,362	868,265	1,520,663	1,127,509	1,261,419
STORMWATER OPER. RESERVE	967,547	11,247	-	978,794	14,201	-	992,995
STORMWATER BOND RESERVE	778,624	113,045	-	891,669	192,583	-	1,084,252
STORMWATER OPERATING HI-FI	90,344	2,555,991	2,083,347	562,988	2,047,484	1,989,200	621,272
SEWAGE CONSTRUCTION	35,876	17,089,000	80,245	17,044,631	331,472	4,499,295	12,876,808
SEWAGE OPERATING RESERVE	645,543	48,274	-	693,817	43,486	-	737,303
SEWAGE OPERATING HI-FI	759,744	6,475,008	6,724,497	510,255	5,842,824	5,814,619	538,460
SEWAGE SINKING	220	362,491	140,183	222,528	883,955	419,037	687,446
SEWAGE D&R	2,932,614	129,922	1,002,769	2,059,767	28,979	139,434	1,949,312
SEWAGE INS. RESERVE	112,490	1,308	-	113,798	1,651	-	115,449
SEWAGE FISCAL AGENT	17,059	198	-	17,257	243	535	16,965
SEWAGE BOND RESERVE	264,792	191,859	266,345	190,306	147,383	-	337,689
WATER OPERATING RESERVE	468,929	5,451	-	474,380	6,883	-	481,263
WATER OPERATING HI-FI	917,457	3,777,726	3,972,831	722,352	3,979,378	3,758,200	943,530
WATER D&R	864,373	10,048	-	874,421	120,893	-	995,314
WATER BOND RESERVE	249,598	2,901	-	252,499	3,562	7,814	248,247
WATER BOND SINKING	210	246,121	244,799	1,532	246,381	244,704	3,209
WATER INSURANCE RESERVE	117,008	1,360	-	118,368	1,717	-	120,085
Totals	\$ 39,941,841	\$ 119,393,755	\$ 86,898,105	\$ 72,437,491	\$ 88,994,534	\$ 90,331,713	\$ 71,100,312

The notes to the financial statement are an integral part of this statement.

CITY OF LOGANSPORT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LOGANSPORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LOGANSPORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LOGANSPORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF LOGANSPORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LOGANSPORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

E. Additional Pension Plan

The Utility also contributes to an additional pension plan unique to the participating utility employees. Information regarding this plan may be obtained from the Utility.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants for which the reimbursement for expenditures made by the City was not received by December 31, 2018 and 2019. Any other funds with cash balance deficits are a result of expenditures exceeding receipts and available cash balances.

CITY OF LOGANSPORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The City has entered into a capital lease with Logansport Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2018 and 2019 totaled \$304,000 and \$301,000, respectively.

Note 9. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: medical coverage, including vision and dental along with life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HWY/STR	LOCAL ROADS/ST	PARK OPERATING	NR LOGANSPORT HEALTH INS	NR UNSAFE BLDG	RAINY DAY	E.D. INC TAX (CEDIT)	PARK CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 4,385,470	\$ 1,574,041	\$ 92,525	\$ 38,906	\$ 698,729	\$ 100,126	\$ 509,226	\$ 3,046,625	\$ 292
Receipts:									
Taxes	8,785,504	511,446	-	-	-	-	-	-	-
Licenses and permits	243,724	-	-	-	-	-	-	-	-
Intergovernmental receipts	941,001	1,067,854	129,668	-	-	-	-	775,710	-
Charges for services	104,985	-	-	-	-	-	-	-	-
Fines and forfeits	7,093	-	-	-	-	32,359	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	331,633	32,689	-	44,316	533,385	7,000	15,000	-	-
Total receipts	10,413,940	1,611,989	129,668	44,316	533,385	39,359	15,000	775,710	-
Disbursements:									
Personal services	8,324,454	687,893	-	-	-	-	-	-	-
Supplies	98,237	156,462	-	6,998	-	-	-	-	-
Other services and charges	1,358,398	604,353	-	23,843	441,657	26,228	16,365	755,291	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	261,330	247,095	-	-	-	-	-	98,206	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,686	-	-	-	-	-	-	58,257	-
Total disbursements	10,045,105	1,695,803	-	30,841	441,657	26,228	16,365	911,754	-
Excess (deficiency) of receipts over disbursements	368,835	(83,814)	129,668	13,475	91,728	13,131	(1,365)	(136,044)	-
Cash and investments - ending	\$ 4,754,305	\$ 1,490,227	\$ 222,193	\$ 52,381	\$ 790,457	\$ 113,257	\$ 507,861	\$ 2,910,581	\$ 292

CITY OF LOGANSPOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	NR DRUG INVEST/ EQUIPMENT	CUMULATIVE CAPITAL	TIF INDUSTRIAL PARK	POLICE PENSION	FIRE PENSION	LOIT PUBLIC SAFETY	2013 CHP GRANT	2014 CHP GRANT	4TH & 5TH STREET PROJECT	AMBULANCE SERVICES
Cash and investments - beginning	\$ 14,056	\$ 333,188	\$ 2,379,222	\$ 526,611	\$ 834,724	\$ 1,408,131	\$ (59,117)	\$ (4,287)	\$ 14,375	\$ -
Receipts:										
Taxes	-	-	113,578	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	42,699	-	511,105	752,091	789,225	-	13,675	-	-
Charges for services	-	-	-	-	-	-	-	-	-	678
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	8,803	1,980	28,066	10,269	17,097	43,874	60,177	44,333	200,000	-
Total receipts	8,803	44,679	141,644	521,374	769,188	833,099	60,177	58,008	200,000	678
Disbursements:										
Personal services	-	-	-	2,000	56,015	-	-	53,717	-	-
Supplies	-	-	-	-	12	269,304	-	-	-	-
Other services and charges	4,402	-	10,325	500,382	723,748	363,446	-	-	-	32
Debt service - principal and interest	-	-	-	-	-	10,000	-	-	-	-
Capital outlay	-	47,837	-	-	-	412,908	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	50	1,000	-	-	-	72,978	-
Total disbursements	4,402	47,837	10,325	502,432	780,775	1,055,658	-	53,717	72,978	32
Excess (deficiency) of receipts over disbursements	4,401	(3,158)	131,319	18,942	(11,587)	(222,559)	60,177	4,291	127,022	646
Cash and investments - ending	\$ 18,457	\$ 330,030	\$ 2,510,541	\$ 545,553	\$ 823,137	\$ 1,185,572	\$ 1,060	\$ 4	\$ 141,397	\$ 646

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	POLYGRAPH FUND TESTING	NR TRAIL CAMERA	9th St CEMETERY DONATION	BIKE LANES PROJECT	LMU PAYROLL W/H CLEARING	MVH RESTRICTED	DONATION	AFG	BANKERS ROW GRANT	BICYCLE & PED MASTER PLAN
Cash and investments - beginning	\$ 146	\$ -	\$ 1,000	\$ 15,000	\$ -	\$ -	\$ 13,162	\$ 4,742	\$ 1,000	\$ 14,555
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	14,555
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	10,500	-	-	1,826,375	-	39,526	-	-	-
Total receipts	-	10,500	-	-	1,826,375	-	39,526	-	-	14,555
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	36,139	-	-	-
Other services and charges	-	-	-	-	-	-	-	4,729	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,826,375	-	-	-	-	29,110
Total disbursements	-	-	-	-	1,826,375	-	36,139	4,729	-	29,110
Excess (deficiency) of receipts over disbursements	-	10,500	-	-	-	-	3,387	(4,729)	-	(14,555)
Cash and investments - ending	\$ 146	\$ 10,500	\$ 1,000	\$ 15,000	\$ -	\$ -	\$ 16,549	\$ 13	\$ 1,000	\$ -

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RECREATION TRAILS PROG GRANT	COMMUNITY CROSSING GRANT	NR GRANT ADMIN	EPA GRANT 2017	TE EEL RIVER RUN TRAIL	18TH STREET CORRIDOR	NR HOST COMMUNITY AGREEMENT	CEMETERY PERPETUAL	CEMETERY ENDOWMENT	CALVARY PERPETUAL
Cash and investments - beginning	\$ 3,213	\$ 230,386	\$ 24,492	\$ -	\$ 46	\$ 188,229	\$ 1,019,172	\$ 110,389	\$ 9,957	\$ 51,162
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	547,395	-	212,550	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	293,714	5,860	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	547,396	-	-	-	-	795	-	-	-
Total receipts	-	1,094,791	-	212,550	-	-	294,509	5,860	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	1,160,198	120	212,550	-	-	853,110	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,160,198	120	212,550	-	-	853,110	-	-	-
Excess (deficiency) of receipts over disbursements	-	(65,407)	(120)	-	-	-	(558,601)	5,860	-	-
Cash and investments - ending	\$ 3,213	\$ 164,979	\$ 24,372	\$ -	\$ 46	\$ 188,229	\$ 460,571	\$ 116,249	\$ 9,957	\$ 51,162

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	SPRY CHARITABLE	PRATT CHARITABLE	BENJAMIN H LONG	BLITZ GRANT	BULLETPROOF VEST	NR INFRASTRUCT MAINT	FIRE REPORT	EASTGATE PROPERTY	NR HUSTON PARK DEVELOPMENT
Cash and investments - beginning	\$ 10,252	\$ 5,051	\$ 28,146	\$ (2,406)	\$ (346)	\$ 277,050	\$ 872	\$ 570,440	\$ 14,873
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,421	2,880	100,000	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	102	-	-
Total receipts	-	-	-	7,421	2,880	100,000	102	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,015	3,003	-	-	12,000	1,210
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,015	3,003	-	-	12,000	1,210
Excess (deficiency) of receipts over disbursements	-	-	-	2,406	(123)	100,000	102	(12,000)	(1,210)
Cash and investments - ending	\$ 10,252	\$ 5,051	\$ 28,146	\$ -	\$ (469)	\$ 377,050	\$ 974	\$ 558,440	\$ 13,663

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	NR GOLF OPERATING	LOGAN EQUIP NR CAPITAL	MUNICIPAL BLDG CORP/ IVY TECH	NR LAW ENFORCEMENT	NR LAND-DEV MT HOPE CEMETERY	NR OLD US HWY RELINQUISH	PAYROLL	TIF DOWNTOWN REDEVELOP	TIF EAST END
Cash and investments - beginning	\$ 120,959	\$ 554,710	\$ 89,919	\$ 59,550	\$ 30,000	\$ 438,569	\$ (460)	\$ 783,529	\$ 348,969
Receipts:									
Taxes	-	-	275,496	-	-	-	-	204,933	72,721
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,888	-	-	44,653	-	-	-
Charges for services	365,172	763	-	20,327	23,440	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	139,512	-	-	-	-	-	4,063,230	8,508	3,823
Total receipts	504,684	763	293,384	20,327	23,440	44,653	4,063,230	213,441	76,544
Disbursements:									
Personal services	208,610	-	-	-	-	-	-	-	-
Supplies	102,700	-	-	-	-	-	-	-	-
Other services and charges	187,039	-	-	-	-	41,061	-	200,008	67,712
Debt service - principal and interest	-	-	304,000	-	-	-	-	-	-
Capital outlay	36,398	-	-	-	-	-	-	74,292	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	53	-	-	-	-	-	4,063,959	-	-
Total disbursements	534,800	-	304,000	-	-	41,061	4,063,959	274,300	67,712
Excess (deficiency) of receipts over disbursements	(30,116)	763	(10,616)	20,327	23,440	3,592	(729)	(60,859)	8,832
Cash and investments - ending	\$ 90,843	\$ 555,473	\$ 79,303	\$ 79,877	\$ 53,440	\$ 442,161	\$ (1,189)	\$ 722,670	\$ 357,801

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TIF GATEWAY COMMERCE	SOLID WASTE DISTRICT	TE EEL RIVER RUN BRIDGE	GIVING PROGRAM GRANT	OCDEF DEA GRANT	LOGANSPORT MEMORIAL HOME	BEP GRANT	LOGAN DEPT OF ECONOMIC DEV	TRASH & GARBAGE PICKUP	ELECTRIC OPERATING HI-FI
Cash and investments - beginning	\$ 348,613	\$ 52,248	\$ 38,348	\$ 4,000	\$ 182	\$ 26	\$ 13,415	\$ 35,015	\$ 3,345	\$ 2,439,671
Receipts:										
Taxes	72,721	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	88,394	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	41,836,292
Other receipts	4,152	1,420	-	-	-	15,000	-	-	578	3,678,172
Total receipts	76,873	1,420	-	-	-	15,000	88,394	-	578	45,514,464
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	18,652	-	-
Other services and charges	39,340	-	-	-	-	2,448	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	5,000	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	43,105,701
Other disbursements	-	-	-	-	-	-	77,927	-	-	-
Total disbursements	44,340	-	-	-	-	2,448	77,927	18,652	-	43,105,701
Excess (deficiency) of receipts over disbursements	32,533	1,420	-	-	-	12,552	10,467	(18,652)	578	2,408,763
Cash and investments - ending	\$ 381,146	\$ 53,668	\$ 38,348	\$ 4,000	\$ 182	\$ 12,578	\$ 23,882	\$ 16,363	\$ 3,923	\$ 4,848,434

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	ELECTRIC D&R	ELECTRIC CUSTOMER DEP.	ELECTRIC INS. RESERVE	UTILITY HEALTH INS TRUST	UTILITY HEALTH CHECKING	EMPLOYEE BANK VACATION	STORMWATER CONSTRUCTION	STORMWATER D&R	STORMWATER BOND SINKING
Cash and investments - beginning	\$ 3,039,474	\$ 177,824	\$ 25,636	\$ 879,792	\$ -	\$ 277,334	\$ 294,328	\$ 1,223,430	\$ 957,561
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	35,332	2,067	202,330	1,465,510	1,119,859	12,061	13,948,546	8,753	830,066
Total receipts	35,332	2,067	202,330	1,465,510	1,119,859	12,061	13,948,546	8,753	830,066
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	811,487
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,035,548	1,119,859	10,744	-	-	107,875
Other disbursements	-	-	-	-	-	-	336,558	586,650	-
Total disbursements	-	-	-	1,035,548	1,119,859	10,744	336,558	586,650	919,362
Excess (deficiency) of receipts over disbursements	35,332	2,067	202,330	429,962	-	1,317	13,611,988	(577,897)	(89,296)
Cash and investments - ending	\$ 3,074,806	\$ 179,891	\$ 227,966	\$ 1,309,754	\$ -	\$ 278,651	\$ 13,906,316	\$ 645,533	\$ 868,265

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	STORMWATER OPER. RESERVE	STORMWATER BOND RESERVE	STORMWATER OPERATING HI-F	SEWAGE CONSTRUCTION	SEWAGE OPERATING RESERVE	SEWAGE OPERATING HI-FI	SEWAGE SINKING	SEWAGE D&R	SEWAGE INS. RESERVE
Cash and investments - beginning	\$ 967,547	\$ 778,624	\$ 90,344	\$ 35,876	\$ 645,543	\$ 759,744	\$ 220	\$ 2,932,614	\$ 112,490
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	1,631,218	-	-	4,404,051	-	-	-
Other receipts	11,247	113,045	924,773	17,089,000	48,274	2,070,957	362,491	129,922	1,308
Total receipts	11,247	113,045	2,555,991	17,089,000	48,274	6,475,008	362,491	129,922	1,308
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	2,083,347	-	-	6,468,521	-	-	-
Other disbursements	-	-	-	80,245	-	255,976	140,183	1,002,769	-
Total disbursements	-	-	2,083,347	80,245	-	6,724,497	140,183	1,002,769	-
Excess (deficiency) of receipts over disbursements	11,247	113,045	472,644	17,008,755	48,274	(249,489)	222,308	(872,847)	1,308
Cash and investments - ending	\$ 978,794	\$ 891,669	\$ 562,988	\$ 17,044,631	\$ 693,817	\$ 510,255	\$ 222,528	\$ 2,059,767	\$ 113,798

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWAGE FISCAL AGENT	SEWAGE BOND RESERVE	WATER OPERATING RESERVE	WATER OPERATING HI-FI	WATER D&R	WATER BOND RESERVE	WATER BOND SINKING	WATER INSURANCE RESERVE	Totals
Cash and investments - beginning	\$ 17,059	\$ 264,792	\$ 468,929	\$ 917,457	\$ 864,373	\$ 249,598	\$ 210	\$ 117,008	\$ 39,941,841
Receipts:									
Taxes	-	-	-	-	-	-	-	-	10,036,399
Licenses and permits	-	-	-	-	-	-	-	-	243,724
Intergovernmental receipts	-	-	-	-	-	-	-	-	6,058,764
Charges for services	-	-	-	-	-	-	-	-	814,939
Fines and forfeits	-	-	-	-	-	-	-	-	39,452
Utility fees	-	-	-	3,226,843	-	-	-	-	51,098,404
Other receipts	198	191,859	5,451	550,883	10,048	2,901	246,121	1,360	51,102,073
Total receipts	198	191,859	5,451	3,777,726	10,048	2,901	246,121	1,360	119,393,755
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	9,332,689
Supplies	-	-	-	-	-	-	-	-	688,504
Other services and charges	-	-	-	-	-	-	-	-	7,618,013
Debt service - principal and interest	-	-	-	-	-	-	244,799	-	1,370,286
Capital outlay	-	-	-	-	-	-	-	-	1,183,066
Utility operating expenses	-	-	-	3,746,499	-	-	-	-	57,678,094
Other disbursements	-	266,345	-	226,332	-	-	-	-	9,027,453
Total disbursements	-	266,345	-	3,972,831	-	-	244,799	-	86,898,105
Excess (deficiency) of receipts over disbursements	198	(74,486)	5,451	(195,105)	10,048	2,901	1,322	1,360	32,495,650
Cash and investments - ending	\$ 17,257	\$ 190,306	\$ 474,380	\$ 722,352	\$ 874,421	\$ 252,499	\$ 1,532	\$ 118,368	\$ 72,437,491

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HWY/STR	LOCAL ROADS/ST	PARK OPERATING	NR LOGANSPORT HEALTH INS	NR UNSAFE BLDG	RAINY DAY	E.D. INC TAX (CREDIT)	PARK CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 4,754,305	\$ 1,490,227	\$ 222,193	\$ 52,381	\$ 790,457	\$ 113,257	\$ 507,861	\$ 2,910,581	\$ 292
Receipts:									
Taxes	7,455,522	549,769	133,635	-	-	-	7,000	-	-
Licenses and permits	435,274	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,914,586	631,838	-	-	-	-	-	491,678	-
Charges for services	107,256	1,797	-	33,647	-	-	-	-	-
Fines and forfeits	28,521	683	-	-	-	5,064	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	575,692	148	-	-	258,214	-	-	-	-
Total receipts	11,516,851	1,184,235	133,635	33,647	258,214	5,064	7,000	491,678	-
Disbursements:									
Personal services	8,435,329	644,964	-	-	-	-	-	-	-
Supplies	93,371	168,679	-	16,727	-	-	-	-	-
Other services and charges	1,790,925	256,705	-	28,670	-	8,949	300,000	896,280	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	100,335	46,372	221,350	-	-	-	-	180,318	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	16,502	18,029	-	-	59,383	-	-	376,055	-
Total disbursements	10,436,462	1,134,749	221,350	45,397	59,383	8,949	300,000	1,452,653	-
Excess (deficiency) of receipts over disbursements	1,080,389	49,486	(87,715)	(11,750)	198,831	(3,885)	(293,000)	(960,975)	-
Cash and investments - ending	\$ 5,834,694	\$ 1,539,713	\$ 134,478	\$ 40,631	\$ 989,288	\$ 109,372	\$ 214,861	\$ 1,949,606	\$ 292

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NR DRUG INVEST/ EQUIPMENT	CUMULATIVE CAPITAL	TIF INDUSTRIAL PARK	POLICE PENSION	FIRE PENSION	LOIT PUBLIC SAFETY	2013 CHP GRANT	2014 CHP GRANT	4TH & 5TH STREET PROJECT	AMBULANCE SERVICES
Cash and investments - beginning	\$ 18,457	\$ 330,030	\$ 2,510,541	\$ 545,553	\$ 823,137	\$ 1,185,572	\$ 1,060	\$ 4	\$ 141,397	\$ 646
Receipts:										
Taxes	-	-	161,227	-	-	828,064	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	41,732	36,689	534,661	782,447	-	-	-	-	-
Charges for services	-	-	-	-	11,148	15,857	-	-	-	7,410
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	7,292	-	-	-	-	-	-
Total receipts	-	41,732	197,916	541,953	793,595	843,921	-	-	-	7,410
Disbursements:										
Personal services	-	-	-	-	5,037	-	-	-	-	-
Supplies	-	-	-	472	-	201,394	-	-	-	-
Other services and charges	4,204	8,716	247,517	527,774	770,027	348,900	-	-	-	586
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	19,334	-	-	-	179,929	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3	-	-	-	2,133	-
Total disbursements	4,204	28,050	247,517	528,246	775,067	730,223	-	-	2,133	586
Excess (deficiency) of receipts over disbursements	(4,204)	13,682	(49,601)	13,707	18,528	113,698	-	-	(2,133)	6,824
Cash and investments - ending	\$ 14,253	\$ 343,712	\$ 2,460,940	\$ 559,260	\$ 841,665	\$ 1,299,270	\$ 1,060	\$ 4	\$ 139,264	\$ 7,470

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	POLYGRAPH FUND TESTING	NR TRAIL CAMERA	9th St CEMETERY DONATION	BIKE LANES PROJECT	LMU PAYROLL W/H CLEARING	MVH RESTRICTED	DONATION	AFG	BANKERS ROW GRANT	BICYCLE & PED MASTER PLAN
Cash and investments - beginning	\$ 146	\$ 10,500	\$ 1,000	\$ 15,000	\$ -	\$ -	\$ 16,549	\$ 13	\$ 1,000	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	25,000	-	-	-	393,094	-	-	-	-
Charges for services	-	43,364	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,940,075	-	26,199	-	-	-
Total receipts	-	68,364	-	-	1,940,075	393,094	26,199	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	83,140	-	-	-	-
Supplies	-	-	-	-	-	24,892	21,008	-	-	-
Other services and charges	-	-	-	-	-	75,086	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	413,027	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	70,521	-	-	1,940,075	-	-	-	-	-
Total disbursements	-	70,521	-	-	1,940,075	596,145	21,008	-	-	-
Excess (deficiency) of receipts over disbursements	-	(2,157)	-	-	-	(203,051)	5,191	-	-	-
Cash and investments - ending	\$ 146	\$ 8,343	\$ 1,000	\$ 15,000	\$ -	\$ (203,051)	\$ 21,740	\$ 13	\$ 1,000	\$ -

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RECREATION TRAILS PROG GRANT	COMMUNITY CROSSING GRANT	NR GRANT ADMIN	EPA GRANT 2017	TE EEL RIVER RUN TRAIL	18TH STREET CORRIDOR	NR HOST COMMUNITY AGREEMENT	CEMETERY PERPETUAL	CEMETERY ENDOWMENT	CALVARY PERPETUAL
Cash and investments - beginning	\$ 3,213	\$ 164,979	\$ 24,372	\$ -	\$ 46	\$ 188,229	\$ 460,571	\$ 116,249	\$ 9,957	\$ 51,162
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	687,813	-	221,909	-	-	298,250	-	-	-
Charges for services	-	-	-	-	-	-	-	14,328	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	563,020	-	-	-	-	-	-	-	-
Total receipts	-	1,250,833	-	221,909	-	-	298,250	14,328	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	74	221,909	-	-	131,433	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	1,362,785	-	-	-	-	-	-	-	-
Total disbursements	-	1,362,785	74	221,909	-	-	131,433	-	-	-
Excess (deficiency) of receipts over disbursements	-	(111,952)	(74)	-	-	-	166,817	14,328	-	-
Cash and investments - ending	\$ 3,213	\$ 53,027	\$ 24,298	\$ -	\$ 46	\$ 188,229	\$ 627,388	\$ 130,577	\$ 9,957	\$ 51,162

CITY OF LOGANSPOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SPRY CHARITABLE	PRATT CHARITABLE	BENJAMIN H LONG	BLITZ GRANT	BULLETPROOF VEST	NR INFRASTRUCT MAINT	FIRE REPORT	EASTGATE PROPERTY	NR HUSTON PARK DEVELOPMENT
Cash and investments - beginning	\$ 10,252	\$ 5,051	\$ 28,146	\$ -	\$ (469)	\$ 377,050	\$ 974	\$ 558,440	\$ 13,663
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,942	4,438	100,000	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	78	-	-
Total receipts	-	-	-	1,942	4,438	100,000	78	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	21,941	3,078	3,969	150,000	-	65,083	6,907
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	21,941	3,078	3,969	150,000	-	65,083	6,907
Excess (deficiency) of receipts over disbursements	-	-	(21,941)	(1,136)	469	(50,000)	78	(65,083)	(6,907)
Cash and investments - ending	\$ 10,252	\$ 5,051	\$ 6,205	\$ (1,136)	\$ -	\$ 327,050	\$ 1,052	\$ 493,357	\$ 6,756

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NR GOLF OPERATING	LOGAN EQUIP NR CAPITAL	MUNICIPAL BLDG CORP/ IVY TECH	NR LAW ENFORCEMENT	NR LAND-DEV MT HOPE CEMETERY	NR OLD US HWY RELINQUISH	PAYROLL	TIF DOWNTOWN REDEVELOP	TIF EAST END
Cash and investments - beginning	\$ 90,843	\$ 555,473	\$ 79,303	\$ 79,877	\$ 53,440	\$ 442,161	\$ (1,189)	\$ 722,670	\$ 357,801
Receipts:									
Taxes	-	-	285,794	-	-	-	-	205,696	59,610
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	397	20,034	-	-	5,256	-	-	-
Charges for services	371,835	-	-	21,322	57,312	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	4,111,272	10,039	5,471
Total receipts	<u>371,835</u>	<u>397</u>	<u>305,828</u>	<u>21,322</u>	<u>57,312</u>	<u>5,256</u>	<u>4,111,272</u>	<u>215,735</u>	<u>65,081</u>
Disbursements:									
Personal services	203,477	-	-	-	-	-	-	-	-
Supplies	102,513	-	-	-	-	-	-	-	-
Other services and charges	53,963	-	-	9,620	53,440	12,567	-	500	500
Debt service - principal and interest	-	-	301,000	-	-	-	-	-	-
Capital outlay	36,320	-	-	-	-	-	-	163,909	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	4,110,083	-	-
Total disbursements	<u>396,273</u>	<u>-</u>	<u>301,000</u>	<u>9,620</u>	<u>53,440</u>	<u>12,567</u>	<u>4,110,083</u>	<u>164,409</u>	<u>500</u>
Excess (deficiency) of receipts over disbursements	<u>(24,438)</u>	<u>397</u>	<u>4,828</u>	<u>11,702</u>	<u>3,872</u>	<u>(7,311)</u>	<u>1,189</u>	<u>51,326</u>	<u>64,581</u>
Cash and investments - ending	<u>\$ 66,405</u>	<u>\$ 555,870</u>	<u>\$ 84,131</u>	<u>\$ 91,579</u>	<u>\$ 57,312</u>	<u>\$ 434,850</u>	<u>\$ -</u>	<u>\$ 773,996</u>	<u>\$ 422,382</u>

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TIF GATEWAY COMMERCE	SOLID WASTE DISTRICT	TE EEL RIVER RUN BRIDGE	GIVING PROGRAM GRANT	OCDETF DEA GRANT	LOGANSPORT MEMORIAL HOME	BEP GRANT	LOGAN DEPT OF ECONOMIC DEV	TRASH & GARBAGE PICKUP	ELECTRIC OPERATING HI-FI
Cash and investments - beginning	\$ 381,146	\$ 53,668	\$ 38,348	\$ 4,000	\$ 182	\$ 12,578	\$ 23,882	\$ 16,363	\$ 3,923	\$ 4,848,434
Receipts:										
Taxes	59,610	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	41,598	-	-	-
Charges for services	3,131	-	-	-	-	15,000	20,000	-	669,284	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	38,052,014
Other receipts	-	1,820	-	-	-	-	-	-	477	4,075,597
Total receipts	62,741	1,820	-	-	-	15,000	61,598	-	669,761	42,127,611
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	178,574	12,000	-	-	-	2,641	79,407	16,073	409,360	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	231,834	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	39,973,756
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	410,408	12,000	-	-	-	2,641	79,407	16,073	409,360	39,973,756
Excess (deficiency) of receipts over disbursements	(347,667)	(10,180)	-	-	-	12,359	(17,809)	(16,073)	260,401	2,153,855
Cash and investments - ending	\$ 33,479	\$ 43,488	\$ 38,348	\$ 4,000	\$ 182	\$ 24,937	\$ 6,073	\$ 290	\$ 264,324	\$ 7,002,289

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ELECTRIC D&R	ELECTRIC CUSTOMER DEP.	ELECTRIC INS. RESERVE	UTILITY HEALTH INS TRUST	UTILITY HEALTH CHECKING	EMPLOYEE BANK VACATION	STORMWATER CONSTRUCTION	STORMWATER D&R	STORMWATER BOND SINKING
Cash and investments - beginning	\$ 3,074,806	\$ 179,891	\$ 227,966	\$ 1,309,754	\$ -	\$ 278,651	\$ 13,906,316	\$ 645,533	\$ 868,265
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	2,093,250	2,610	3,308	-	-	-	-	-	1,509,141
Other receipts	54,410	-	-	1,681,544	970,129	26,965	270,284	9,366	11,522
Total receipts	2,147,660	2,610	3,308	1,681,544	970,129	26,965	270,284	9,366	1,520,663
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	1,127,509
Capital outlay	-	-	-	-	-	-	3,711,606	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,095,316	970,129	32,881	-	-	-
Total disbursements	-	-	-	1,095,316	970,129	32,881	3,711,606	-	1,127,509
Excess (deficiency) of receipts over disbursements	2,147,660	2,610	3,308	586,228	-	(5,916)	(3,441,322)	9,366	393,154
Cash and investments - ending	\$ 5,222,466	\$ 182,501	\$ 231,274	\$ 1,895,982	\$ -	\$ 272,735	\$ 10,464,994	\$ 654,899	\$ 1,261,419

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STORMWATER OPER. RESERVE	STORMWATER BOND RESERVE	STORMWATER OPERATING HI-F	SEWAGE CONSTRUCTION	SEWAGE OPERATING RESERVE	SEWAGE OPERATING HI-FI	SEWAGE SINKING	SEWAGE D&R	SEWAGE INS. RESERVE
Cash and investments - beginning	\$ 978,794	\$ 891,669	\$ 562,988	\$ 17,044,631	\$ 693,817	\$ 510,255	\$ 222,528	\$ 2,059,767	\$ 113,798
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	192,583	2,003,859	331,472	33,000	4,915,618	878,619	28,444	1,651
Other receipts	14,201	-	43,625	-	10,486	927,206	5,336	535	-
Total receipts	14,201	192,583	2,047,484	331,472	43,486	5,842,824	883,955	28,979	1,651
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	419,037	-	-
Capital outlay	-	-	-	4,499,295	-	-	-	-	-
Utility operating expenses	-	-	1,989,200	-	-	5,814,619	-	-	-
Other disbursements	-	-	-	-	-	-	-	139,434	-
Total disbursements	-	-	1,989,200	4,499,295	-	5,814,619	419,037	139,434	-
Excess (deficiency) of receipts over disbursements	14,201	192,583	58,284	(4,167,823)	43,486	28,205	464,918	(110,455)	1,651
Cash and investments - ending	\$ 992,995	\$ 1,084,252	\$ 621,272	\$ 12,876,808	\$ 737,303	\$ 538,460	\$ 687,446	\$ 1,949,312	\$ 115,449

CITY OF LOGANSPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE FISCAL AGENT	SEWAGE BOND RESERVE	WATER OPERATING RESERVE	WATER OPERATING HI-FI	WATER D&R	WATER BOND RESERVE	WATER BOND SINKING	WATER INSURANCE RESERVE	Totals
Cash and investments - beginning	\$ 17,257	\$ 190,306	\$ 474,380	\$ 722,352	\$ 874,421	\$ 252,499	\$ 1,532	\$ 118,368	\$ 72,437,491
Receipts:									
Taxes	-	-	-	-	-	-	-	-	9,745,927
Licenses and permits	-	-	-	-	-	-	-	-	435,274
Intergovernmental receipts	-	-	-	-	-	-	-	-	7,233,362
Charges for services	-	-	-	-	-	-	-	-	1,392,691
Fines and forfeits	-	-	-	-	-	-	-	-	34,268
Utility fees	243	142,806	-	3,371,149	100,000	-	244,704	-	53,904,471
Other receipts	-	4,577	6,883	608,229	20,893	3,562	1,677	1,717	16,248,541
Total receipts	<u>243</u>	<u>147,383</u>	<u>6,883</u>	<u>3,979,378</u>	<u>120,893</u>	<u>3,562</u>	<u>246,381</u>	<u>1,717</u>	<u>88,994,534</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	9,371,947
Supplies	-	-	-	-	-	-	-	-	629,056
Other services and charges	-	-	-	-	-	-	-	-	6,697,378
Debt service - principal and interest	-	-	-	-	-	-	244,704	-	2,092,250
Capital outlay	-	-	-	-	-	-	-	-	9,803,629
Utility operating expenses	-	-	-	3,524,848	-	-	-	-	51,302,423
Other disbursements	535	-	-	233,352	-	7,814	-	-	10,435,030
Total disbursements	<u>535</u>	<u>-</u>	<u>-</u>	<u>3,758,200</u>	<u>-</u>	<u>7,814</u>	<u>244,704</u>	<u>-</u>	<u>90,331,713</u>
Excess (deficiency) of receipts over disbursements	<u>(292)</u>	<u>147,383</u>	<u>6,883</u>	<u>221,178</u>	<u>120,893</u>	<u>(4,252)</u>	<u>1,677</u>	<u>1,717</u>	<u>(1,337,179)</u>
Cash and investments - ending	\$ <u>16,965</u>	\$ <u>337,689</u>	\$ <u>481,263</u>	\$ <u>943,530</u>	\$ <u>995,314</u>	\$ <u>248,247</u>	\$ <u>3,209</u>	\$ <u>120,085</u>	\$ <u>71,100,312</u>

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CITY OF LOGANSPORT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 522,299	\$ -
Electric	2,132,943	2,842,740
Storm Water	8,305	171,709
Wastewater	166,196	393,967
Water	<u>55,923</u>	<u>255,552</u>
Totals	<u>\$ 2,885,666</u>	<u>\$ 3,663,968</u>

CITY OF LOGANSPORT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Logansport Municipal Building Corporation	Ivy Tech Building	<u>\$ 302,000</u>	04/19/16	09/01/28

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Loan	Tub Grinder	<u>\$ 113,195</u>	<u>\$ 59,204</u>
Storm Water:			
Revenue Bonds of 2012	2012 - Infrastructure Lines	6,242,170	494,616
Revenue Bonds of 2014	2014 - Infrastructure Lines	5,495,761	424,533
Revenue Bonds of 2018	Melbourne Avenue Wet Weather Project	<u>13,930,000</u>	<u>580,755</u>
Total Storm Water		<u>25,667,931</u>	<u>1,499,904</u>
Wastewater:			
Revenue Bonds of 2001	2001 - Infrastructure Lines	469,000	163,986
Revenue Bonds of 2018A	Melbourne Avenue Wet Weather Project	5,995,000	367,235
Revenue Bonds of 2018B	Melbourne Avenue Wet Weather Project	<u>11,070,000</u>	<u>340,876</u>
Total Wastewater		<u>17,534,000</u>	<u>872,097</u>
Water:			
Revenue Bonds of 2001	2001 - Infrastructure - Water Mains	<u>688,000</u>	<u>241,041</u>
Totals		<u>\$ 44,003,126</u>	<u>\$ 2,672,246</u>

CITY OF LOGANSPORT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,569,916
Infrastructure	16,303,506
Buildings	8,122,884
Improvements other than buildings	6,044,565
Machinery, equipment, and vehicles	<u>9,272,075</u>
Total governmental activities	<u>46,312,946</u>
Storm Water:	
Infrastructure	22,987,222
Construction in progress	<u>5,009,161</u>
Total Storm Water	<u>27,996,383</u>
Water:	
Land	376,916
Infrastructure	16,890,524
Buildings	627,086
Improvements other than buildings	5,472,456
Machinery, equipment, and vehicles	<u>831,098</u>
Total Water	<u>24,198,080</u>
Wastewater:	
Land	536,519
Infrastructure	31,341,002
Buildings	2,406,271
Improvements other than buildings	310,463
Machinery, equipment, and vehicles	1,205,858
Construction in progress	<u>5,693,694</u>
Total Wastewater	<u>41,493,807</u>
Electric:	
Land	468,635
Infrastructure	57,997,184
Buildings	3,600,664
Improvements other than buildings	20,467,799
Machinery, equipment, and vehicles	<u>5,369,183</u>
Total Electric	<u>87,903,465</u>
Total capital assets	<u>\$ 227,904,681</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.