

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MUNCIE

DELAWARE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
12/29/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Kevin Nemyer	01-01-19 to 12-31-19
	Trent Conway	01-01-20 to 11-30-20
	Craig Wright	12-01-20 to 12-31-20
Mayor	Dennis Tyler	01-01-19 to 12-31-19
	Dan Ridenour	01-01-20 to 12-31-20
President of the Common Council	Douglas Marshall	01-01-19 to 12-31-19
	Brad Polk	01-01-20 to 12-31-20
President of the Board of Public Works and Safety	John Quirk	01-01-19 to 03-05-19
	Roger Overbey	03-06-19 to 12-31-19
	Linda Gregory	01-01-20 to 12-31-20
President of the Sanitary District Board	William Smith	01-01-19 to 08-25-20
	Stephen Brand	08-26-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MUNCIE, DELAWARE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Muncie (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 10, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 10, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF MUNCIE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General Fund	\$ 3,199,987	\$ 25,350,640	\$ 25,646,037	\$ 2,904,590
Motor Vehicle Highway	160,669	5,426,248	5,052,549	534,368
Local Road and Street	(430,895)	1,459,254	2,966,229	(1,937,870)
Parking Meter	73,686	78,972	122,625	30,033
Ambulance Fund	-	7,657	-	7,657
Economic Development Operating	35,119	-	-	35,119
CD FY19 CDBG	-	-	35,177	(35,177)
Clerk's Records Perpetuation	110,172	27,637	2,000	135,809
Parks and Recreation	785,238	1,518,939	1,434,099	870,078
Rainy Day	538,319	-	-	538,319
Cumulative Capital Improvement	-	160,122	160,122	-
Center Township Revenue	1,912,333	400,000	1,761,378	550,955
Police Pension	821,834	3,448,697	3,730,150	540,381
Fire Pension	1,331,645	2,676,071	3,548,479	459,237
COIT Public Safety	896,630	1,442,473	1,525,001	814,102
Bond Revenue/Tuhey Pool	86,717	154,387	171,716	69,388
MPD Reserves Grant	1,600	-	-	1,600
Land Bank	451	-	405	46
Fuel Surcharge	894	-	-	894
Historic Preservation	2,004	-	-	2,004
Muncie Endurathon Grant	167	-	-	167
Regions Bank Indiana Stamping Bond	6,591	13,797	12,335	8,053
MPD Towing	70,122	22,780	24,900	68,002
Redevelopment TIF Indiana Stamping	-	11,398	11,398	-
MFD Search and Rescue Dog Fund	2,308	-	-	2,308
MPD Domestic Violence Donations and Contributions	16,007	17,293	16,910	16,390
MPD Corrupt Business Influence	1,886	-	-	1,886
Dog Park Sponsor Fund	479	-	-	479
Animal Shelter Non-Reverting Fund	100	5,167	2,942	2,325
CD FY13 Home Program	(6,279)	-	-	(6,279)
Sanitary Levy Excess	46	-	46	-
Prairie Creek-City Hall-Other Bond	239,255	-	116,507	122,748
COHEN Peace Conference	50	-	-	50
City Levy Excess	116	-	-	116
CD FY14 Home Program	(5,534)	1,208	-	(4,326)
MFD Safe Station	250	-	-	250
RDC TIF 2014 Multi TIF Bond	641,542	4,240	-	645,782
Bath house-George & Frances Ball	42,591	-	-	42,591
Economic Dev Income Tax Revenue Bond 2013 Sinking	-	414,956	414,956	-
MFD Equipment Grant	3,993	-	-	3,993
City of Muncie Redevelopment Commission Parking Garage	387,877	6	385,684	2,199
CD FY15 CDBG Program	(54,984)	2	10	(54,992)
CD FY15 Home Program	(5,000)	100	13,217	(18,117)
Bike Muncie	1,240	-	-	1,240
Hardest Hit	(283,698)	505,290	770,475	(548,883)
Hillcroft Bond First Merchants	73,432	74,832	147,895	369
MPD SWAT Team	310	-	-	310
Public Defender Fee	2,350	1,000	-	3,350
LOIT Special Distribution	19	-	-	19
MPD Dive Team Donation	492	-	-	492
CD FY16 CDBG Program	112,878	5,930	3,123	115,685
CD FY16 Home Program	(8,610)	46,883	48,395	(10,122)

CITY OF MUNCIE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
MPD JAG Grant 2016	14,841	-	14,841	-
Animal Shelter Adoption Fees	1,824	11,156	4,185	8,795
Cardinal Square	12	5,062,405	5,062,417	-
MAP Muncie North, LLC Construction Bond	101,836	103,600	205,050	386
Economic Development Grant Series 2014	1,054,675	1,654,056	1,667,241	1,041,490
Hillcroft Acquisition Fund	4,463	303,164	4,227	303,400
CD FY17 CDBG Program	1,026	20	-	1,046
CD FY17 Home Program	(35,906)	331,453	310,185	(14,638)
MPD Domestic Violence 2017-2018	(8,108)	55,220	134,102	(86,990)
Muncie Consolidated	(14,294)	26,999	12,705	-
Prairie Creek Grant/CF & DC	1,911,211	3,150,022	3,995,489	1,065,744
MSD/MPD Vehicle Loan	17,662	-	-	17,662
MPD JAG Grant	18,070	103,220	87,116	34,174
MSD Cowen Service Area	1,311	13,107	-	14,418
Redevelopment Pilot III	97,252	716	-	97,968
MRC General Fund	15,000	15,000	15,000	15,000
Village Parking Garage	19,369	271,883	75,181	216,071
COIT Public Safety (Police)	18,073	403,431	133,390	288,114
CD FY18 CDBG Program	460,707	1,452,473	1,345,064	568,116
CD FY18 Home Program	(81,229)	408,593	433,648	(106,284)
MPD Victim Advocate 2018-2019	(1,177)	75,581	104,093	(29,689)
CD FY19 CDBG Program	29,388	194,280	193,108	30,560
MPD OPO 2019-2020	-	-	55,338	(55,338)
MPD Body Cam Fees	-	1,525	-	1,525
MPD JAG 2018	-	24,767	24,767	-
MPD 2019 SAVE	-	5,883	5,883	-
MPD DUI 2018-2019	-	13,875	32,532	(18,657)
MPD OPO 2018-2019	-	97,798	97,798	-
MPD Domestic Violence 2019-2020	-	-	7,370	(7,370)
RDC T.I.F. Muncie Nebo Road	-	30,769	-	30,769
PETCO Foundation Grant	-	50,000	32,786	17,214
MRC Sustainable Muncie	-	4,498,189	3,458,874	1,039,315
Cemetery Operating	141,107	643,397	488,163	296,341
Probation	103,140	47,085	-	150,225
Park Grant	132,124	20,000	29,577	122,547
Police Donation	5,055	200	-	5,255
Parks and Recreation #3	93,110	733,974	605,406	221,678
Arborist License	28,779	5,056	-	33,835
Park Non-Reverting	7,580	-	-	7,580
Park Dept-Burt Whiteley	16,361	5,644	14,350	7,655
Beech Grove Cumulative Building Maintenance	155,223	86,726	14,258	227,691
MPD Interdiction	616	-	-	616
MPD LEBG Safety Vest Grant	17,641	4,470	389	21,722
MPD Uniform Forfeiture	300	-	-	300
MPD Dare	6,132	-	-	6,132
MPD K-9 Special Olympics	1,153	50	936	267
MPD Traffic Division	7,927	1,869	-	9,796
MPD Arson Investigations	9,840	-	-	9,840
MPD Police Training	3,808	2,614	6,417	5
Law Enforcement Continuing Education	80,998	67,442	70,020	78,420
Fire Department Donations	60,221	7,413	19,889	47,745

CITY OF UNCIE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Fire Dept Smoke Alarms	5	-	-	5
Muncie-Delaware Haz-Mat Team	171	-	-	171
Animal Shelter Donation	5,305	27,862	27,028	6,139
Alarm Ordinance	1,990	-	-	1,990
Redevelopment Tech Park	291,990	117,234	244,410	164,814
Redevelopment Commission	75,779	22,790	88,834	9,735
Industrial Develop Revolving Loan	648,724	627,038	20,232	1,255,530
Redevelopment Commission Other Projects	-	8	8	-
CD Unsafe Building Fund	103,533	28,460	66,514	65,479
Park White River Beautification	224	-	-	224
Park Beautification Program	225	-	-	225
Fire Safety & Equipment	532	-	-	532
Drug Task Force Federal Forfeiture	48	1,507	-	1,555
Adult Probation Services Fees	275,981	26,794	-	302,775
E.D.I.T.	2,189	3,789,393	4,042,099	(250,517)
Urban Development	672	-	-	672
Health Insurance	3,866,885	9,141,244	9,945,788	3,062,341
Beech Grove Thompson Trust	10,184	222	-	10,406
Beech Grove Cemetery Trust	26,745	582	-	27,327
Beech Grove Grace Maring	42,164	919	-	43,083
Beech Grove Hardin Rhoads	19,244	419	-	19,663
Payroll	97,131	34,344,007	34,333,741	107,397
Insurance-Other	2,095,372	721,331	44,089	2,772,614
Beech Grove Pre-Need	169,658	19,210	8,700	180,168
User Fee Law Enforcement Education	35,434	17,551	16,799	36,186
Security Deposit	46,900	-	-	46,900
Court Cost Due County	-	193,515	193,515	-
City Court	78,386	1,182,799	1,163,991	97,194
Cabin Rental Deposits	2,281	-	2,281	-
Sanitation	6,498,139	7,257,310	6,792,367	6,963,082
Cumulative Building and Sinking	283,212	486,484	80,460	689,236
Reserve Operating and Maintenance	604,350	163,586	-	767,936
Revolving Sanitary Sewer Construction	40,269	-	40,269	-
MSD New Equipment	134,500	-	92,148	42,352
Sewage Works Sinking	103,223	6,512,746	6,504,966	111,003
Sewage Debt Service Reserve	6,686,996	826,740	-	7,513,736
Storm Water Bond Payment	13,648	1,680,420	1,680,338	13,730
Storm Water Fee/Delaware County	7,810,291	7,906,369	4,655,270	11,061,390
Recycling	154,809	96,720	64,271	187,258
88 Clean Up Race Track FD	6,481	50,000	20,584	35,897
Rainy Day-MSD	178,655	-	-	178,655
5 Year Planned Replacement	255,962	-	-	255,962
MSD Improvement Reserve	1,519,636	6,090	-	1,525,726
2016 Bond Sewage Construction	4,597,843	40,697	4,638,540	-
2017 BAN Sewage Construction	13,050,527	20,785	5,126,262	7,945,050
2019 BAN Sewage Construction	-	16,980,000	2,486,965	14,493,035
Sewage General	6,730,505	23,224,349	21,209,371	8,745,483
Totals	\$ 71,830,318	\$ 178,776,285	\$ 170,487,119	\$ 80,119,484

The notes to the financial statement are an integral part of this statement.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursements for grant expenditures not being received by December 31, 2019, and disbursing more funds than were received.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporation

The City has entered into a capital lease with the Muncie EDIT Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2019 totaled \$280,000.

Note 9. Subsequent Events

On March 10, 2020, the City issued Park District Refunding Bonds, Series 2020, in the amount of \$1,355,000, for the purpose of refunding outstanding Park District Bonds of 2011 used to finance the renovation and reconstruction of Tuhey pool and bathhouse and other park improvements.

As a response to the COVID-19 pandemic, the City of Muncie was awarded a total of \$2,973,163 of federal grant money in 2020 that was designated to be used as COVID-19 relief. The City was awarded \$2,223,339 through the State of Indiana, and the remaining \$749,824 was awarded directly from the federal government as additional funding to community development under the City's community development block grant.

Note 10. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Road and Street	Parking Meter	Ambulance Fund	Economic Development Operating
Cash and investments - beginning	\$ 3,199,987	\$ 160,669	\$ (430,895)	\$ 73,686	\$ -	\$ 35,119
Receipts:						
Taxes	15,661,088	-	-	-	-	-
Licenses and permits	553,894	13,135	-	-	-	-
Intergovernmental receipts	5,590,244	4,202,485	957,818	-	-	-
Charges for services	2,134,031	-	-	-	7,657	-
Fines and forfeits	211,764	-	-	78,972	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,199,619	1,210,628	501,436	-	-	-
Total receipts	<u>25,350,640</u>	<u>5,426,248</u>	<u>1,459,254</u>	<u>78,972</u>	<u>7,657</u>	<u>-</u>
Disbursements:						
Personal services	19,511,978	1,535,508	-	-	-	-
Supplies	742,905	422,471	-	-	-	-
Other services and charges	5,138,542	2,848,369	2,966,229	122,625	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	252,612	246,201	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>25,646,037</u>	<u>5,052,549</u>	<u>2,966,229</u>	<u>122,625</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(295,397)</u>	<u>373,699</u>	<u>(1,506,975)</u>	<u>(43,653)</u>	<u>7,657</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,904,590</u>	<u>\$ 534,368</u>	<u>\$ (1,937,870)</u>	<u>\$ 30,033</u>	<u>\$ 7,657</u>	<u>\$ 35,119</u>

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CD FY19 CDBG	Clerk's Records Perpetuation	Parks and Recreation	Rainy Day	Cumulative Capital Improvement	Center Township Revenue
Cash and investments - beginning	\$ -	\$ 110,172	\$ 785,238	\$ 538,319	\$ -	\$ 1,912,333
Receipts:						
Taxes	-	-	1,275,351	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	114,696	-	160,122	-
Charges for services	-	27,637	101,037	-	-	400,000
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	27,855	-	-	-
Total receipts	-	27,637	1,518,939	-	160,122	400,000
Disbursements:						
Personal services	700	-	891,563	-	-	-
Supplies	-	-	94,053	-	-	-
Other services and charges	34,477	2,000	364,517	-	-	188,364
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	83,966	-	-	1,573,014
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	160,122	-
Total disbursements	35,177	2,000	1,434,099	-	160,122	1,761,378
Excess (deficiency) of receipts over disbursements	(35,177)	25,637	84,840	-	-	(1,361,378)
Cash and investments - ending	\$ (35,177)	\$ 135,809	\$ 870,078	\$ 538,319	\$ -	\$ 550,955

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Pension	Fire Pension	COIT Public Safety	Bond Revenue/Tuhey Pool	MPD Reserves Grant	Land Bank
Cash and investments - beginning	\$ 821,834	\$ 1,331,645	\$ 896,630	\$ 86,717	\$ 1,600	\$ 451
Receipts:						
Taxes	1,414,534	401,080	1,442,473	147,405	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	29,534	11,560	-	6,982	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,004,629	2,263,431	-	-	-	-
Total receipts	3,448,697	2,676,071	1,442,473	154,387	-	-
Disbursements:						
Personal services	3,729,594	3,547,884	1,525,001	-	-	-
Supplies	556	595	-	-	-	-
Other services and charges	-	-	-	171,716	-	405
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,730,150	3,548,479	1,525,001	171,716	-	405
Excess (deficiency) of receipts over disbursements	(281,453)	(872,408)	(82,528)	(17,329)	-	(405)
Cash and investments - ending	\$ 540,381	\$ 459,237	\$ 814,102	\$ 69,388	\$ 1,600	\$ 46

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Fuel Surcharge	Historic Preservation	Muncie Endurathon Grant	Regions Bank Indiana Stamping Bond	MPD Towing	Redevelopment TIF Indiana Stamping
Cash and investments - beginning	\$ 894	\$ 2,004	\$ 167	\$ 6,591	\$ 70,122	\$ -
Receipts:						
Taxes	-	-	-	-	-	11,398
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	13,797	22,780	-
Total receipts	-	-	-	13,797	22,780	11,398
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	12,335	24,900	11,398
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	12,335	24,900	11,398
Excess (deficiency) of receipts over disbursements	-	-	-	1,462	(2,120)	-
Cash and investments - ending	\$ 894	\$ 2,004	\$ 167	\$ 8,053	\$ 68,002	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MFD Search and Rescue Dog Fund	MPD Domestic Violence Donations and Contributions	MPD Corrupt Business Influence	Dog Park Sponsor Fund	Animal Shelter Non-Reverting Fund	CD FY13 Home Program
Cash and investments - beginning	\$ 2,308	\$ 16,007	\$ 1,886	\$ 479	\$ 100	\$ (6,279)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	5,167	-
Utility fees	-	-	-	-	-	-
Other receipts	-	17,293	-	-	-	-
Total receipts	-	17,293	-	-	5,167	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	16,910	-	-	2,942	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	16,910	-	-	2,942	-
Excess (deficiency) of receipts over disbursements	-	383	-	-	2,225	-
Cash and investments - ending	\$ 2,308	\$ 16,390	\$ 1,886	\$ 479	\$ 2,325	\$ (6,279)

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sanitary Levy Excess	Prairie Creek-City Hall-Other Bond	COHEN Peace Conference	City Levy Excess	CD FY14 Home Program	MFD Safe Station
Cash and investments - beginning	\$ 46	\$ 239,255	\$ 50	\$ 116	\$ (5,534)	\$ 250
Receipts:						
Taxes	-	-	-	-	1,208	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	1,208	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	46	116,507	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	46	116,507	-	-	-	-
Excess (deficiency) of receipts over disbursements	(46)	(116,507)	-	-	1,208	-
Cash and investments - ending	\$ -	\$ 122,748	\$ 50	\$ 116	\$ (4,326)	\$ 250

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RDC TIF 2014 Multi TIF Bond	Bath house- George & Frances Ball	Economic Dev Income Tax Revenue Bond 2013 Sinking	MFD Equipment Grant	City of Muncie Redevelopment Commission Parking Garage	CD FY15 CDBG Program
Cash and investments - beginning	\$ 641,542	\$ 42,591	\$ -	\$ 3,993	\$ 387,877	\$ (54,984)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,240	-	414,956	-	6	-
Total receipts	4,240	-	414,956	-	6	2
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	385,684	10
Debt service - principal and interest	-	-	414,956	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	414,956	-	385,684	10
Excess (deficiency) of receipts over disbursements	4,240	-	-	-	(385,678)	(8)
Cash and investments - ending	\$ 645,782	\$ 42,591	\$ -	\$ 3,993	\$ 2,199	\$ (54,992)

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CD FY15 Home Program	Bike Muncie	Hardest Hit	Hillcroft Bond First Merchants	MPD SWAT Team	Public Defender Fee
Cash and investments - beginning	\$ (5,000)	\$ 1,240	\$ (283,698)	\$ 73,432	\$ 310	\$ 2,350
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,000
Utility fees	-	-	-	-	-	-
Other receipts	100	-	505,290	74,832	-	-
Total receipts	100	-	505,290	74,832	-	1,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	770,475	147,895	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	13,217	-	-	-	-	-
Total disbursements	13,217	-	770,475	147,895	-	-
Excess (deficiency) of receipts over disbursements	(13,117)	-	(265,185)	(73,063)	-	1,000
Cash and investments - ending	\$ (18,117)	\$ 1,240	\$ (548,883)	\$ 369	\$ 310	\$ 3,350

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Special Distribution	MPD Dive Team Donation	CD FY16 CDBG Program	CD FY16 Home Program	MPD JAG Grant 2016	Animal Shelter Adoption Fees
Cash and investments - beginning	\$ 19	\$ 492	\$ 112,878	\$ (8,610)	\$ 14,841	\$ 1,824
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,930	46,883	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	11,156
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	5,930	46,883	-	11,156
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	3,123	-	-	4,185
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	48,395	14,841	-
Total disbursements	-	-	3,123	48,395	14,841	4,185
Excess (deficiency) of receipts over disbursements	-	-	2,807	(1,512)	(14,841)	6,971
Cash and investments - ending	\$ 19	\$ 492	\$ 115,685	\$ (10,122)	\$ -	\$ 8,795

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cardinal Square	MAP Muncie North, LLC Construction Bond	Economic Development Grant	Series 2014	Hillcroft Acquisition Fund	CD FY17 CDBG Program
Cash and investments - beginning	\$ 12	\$ 101,836	\$ 1,054,675	\$ 4,463	\$ 1,026	\$ (35,906)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	331,453
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,062,405	103,600	1,654,056	303,164	20	-
Total receipts	5,062,405	103,600	1,654,056	303,164	20	331,453
Disbursements:						
Personal services	-	-	-	-	-	49,925
Supplies	-	-	-	-	-	-
Other services and charges	5,062,417	205,050	1,667,241	4,227	-	260,260
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,062,417	205,050	1,667,241	4,227	-	310,185
Excess (deficiency) of receipts over disbursements	(12)	(101,450)	(13,185)	298,937	20	21,268
Cash and investments - ending	\$ -	\$ 386	\$ 1,041,490	\$ 303,400	\$ 1,046	\$ (14,638)

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CD FY17 Home Program	MPD Domestic Violence 2017-2018	Muncie Consolidated	Prairie Creek Grant/CF & DC	MSD/MPD Vehicle Loan	MPD JAG Grant
Cash and investments - beginning	\$ (8,108)	\$ (14,294)	\$ 1,911,211	\$ 17,662	\$ 18,070	\$ 1,311
Receipts:						
Taxes	-	-	2,747,989	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	55,220	26,999	-	-	-	13,107
Charges for services	-	-	109,621	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	292,412	-	103,220	-
Total receipts	55,220	26,999	3,150,022	-	103,220	13,107
Disbursements:						
Personal services	15,206	10,716	-	-	-	-
Supplies	-	1,989	-	-	-	-
Other services and charges	-	-	1,888,751	-	-	-
Debt service - principal and interest	-	-	2,106,738	-	87,116	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	118,896	-	-	-	-	-
Total disbursements	134,102	12,705	3,995,489	-	87,116	-
Excess (deficiency) of receipts over disbursements	(78,882)	14,294	(845,467)	-	16,104	13,107
Cash and investments - ending	\$ (86,990)	\$ -	\$ 1,065,744	\$ 17,662	\$ 34,174	\$ 14,418

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MSD Cowen Service Area	Redevelopment Pilot III	MRC General Fund	Village Parking Garage	COIT Public Safety (Police)	CD FY18 CDBG Program
Cash and investments - beginning	\$ 97,252	\$ 15,000	\$ 19,369	\$ 18,073	\$ 460,707	\$ (81,229)
Receipts:						
Taxes	-	-	-	-	1,442,473	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	408,474
Charges for services	-	-	142,886	18,160	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	716	15,000	128,997	385,271	10,000	119
Total receipts	716	15,000	271,883	403,431	1,452,473	408,593
Disbursements:						
Personal services	-	-	-	-	1,110,068	196,069
Supplies	-	-	-	-	-	290
Other services and charges	-	15,000	75,181	133,390	-	237,289
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	234,996	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	15,000	75,181	133,390	1,345,064	433,648
Excess (deficiency) of receipts over disbursements	716	-	196,702	270,041	107,409	(25,055)
Cash and investments - ending	\$ 97,968	\$ 15,000	\$ 216,071	\$ 288,114	\$ 568,116	\$ (106,284)

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CD FY18 Home Program	MPD Victim Advocate 2018-2019	CD FY19 CDBG Program	MPD OPO 2019-2020	MPD Body Cam Fees	MPD JAG 2018
Cash and investments - beginning	\$ (1,177)	\$ 29,388	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	75,581	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	157,780	-	-	-	24,767
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,525	-
Utility fees	-	-	-	-	-	-
Other receipts	-	36,500	-	-	-	-
Total receipts	75,581	194,280	-	-	1,525	24,767
Disbursements:						
Personal services	3,003	184,821	350	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	8,287	54,988	6,400	-	11,145
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	101,090	-	-	4,324	-	13,622
Total disbursements	104,093	193,108	55,338	10,724	-	24,767
Excess (deficiency) of receipts over disbursements	(28,512)	1,172	(55,338)	(10,724)	1,525	-
Cash and investments - ending	\$ (29,689)	\$ 30,560	\$ (55,338)	\$ (10,724)	\$ 1,525	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MPD 2019 SAVE	MPD DUI 2018-2019	MPD OPO 2018-2019	MPD Domestic Violence 2019-2020	RDC T.I.F. Muncie Nebo Road	PETCO Foundation Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	30,769	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	5,883	13,875	97,798	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	50,000
Total receipts	5,883	13,875	97,798	-	30,769	50,000
Disbursements:						
Personal services	-	-	-	7,370	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,462	11,909	30,106	-	-	32,786
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,421	20,623	67,692	-	-	-
Total disbursements	5,883	32,532	97,798	7,370	-	32,786
Excess (deficiency) of receipts over disbursements	-	(18,657)	-	(7,370)	30,769	17,214
Cash and investments - ending	\$ -	\$ (18,657)	\$ -	\$ (7,370)	\$ 30,769	\$ 17,214

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MRC Sustainable Muncie	Cemetery Operating	Probation	Park Grant	Police Donation	Parks and Recreation #3
Cash and investments - beginning	\$ -	\$ 141,107	\$ 103,140	\$ 132,124	\$ 5,055	\$ 93,110
Receipts:						
Taxes	-	458,575	-	-	-	4,284
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	41,255	-	-	-	-
Charges for services	-	143,567	-	-	-	729,690
Fines and forfeits	-	-	47,085	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,498,189	-	-	20,000	200	-
Total receipts	4,498,189	643,397	47,085	20,000	200	733,974
Disbursements:						
Personal services	-	397,150	-	-	-	384,958
Supplies	-	31,874	-	-	-	74,583
Other services and charges	3,458,874	59,139	-	29,577	-	143,374
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,491
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,458,874	488,163	-	29,577	-	605,406
Excess (deficiency) of receipts over disbursements	1,039,315	155,234	47,085	(9,577)	200	128,568
Cash and investments - ending	\$ 1,039,315	\$ 296,341	\$ 150,225	\$ 122,547	\$ 5,255	\$ 221,678

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Arborist License	Park Non-Reverting	Park Dept-Burt Whiteley	Beech Grove Cumulative Building Maintenance	MPD Interdiction	MPD LEBG Safety Vest Grant
Cash and investments - beginning	\$ 28,779	\$ 7,580	\$ 16,361	\$ 155,223	\$ 616	\$ 17,641
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	4,492	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	86,726	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	564	-	5,644	-	-	4,470
Total receipts	5,056	-	5,644	86,726	-	4,470
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	14,350	100	-	389
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	14,158	-	-
Total disbursements	-	-	14,350	14,258	-	389
Excess (deficiency) of receipts over disbursements	5,056	-	(8,706)	72,468	-	4,081
Cash and investments - ending	\$ 33,835	\$ 7,580	\$ 7,655	\$ 227,691	\$ 616	\$ 21,722

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MPD Uniform Forfeiture	MPD Dare	MPD K-9 Special Olympics	MPD Traffic Division	MPD Arson Investigations	MPD Police Training
Cash and investments - beginning	\$ 300	\$ 6,132	\$ 1,153	\$ 7,927	\$ 9,840	\$ 3,808
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	2,614
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	50	1,869	-	-
Total receipts	-	-	50	1,869	-	2,614
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	936	-	-	6,417
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	936	-	-	6,417
Excess (deficiency) of receipts over disbursements	-	-	(886)	1,869	-	(3,803)
Cash and investments - ending	\$ 300	\$ 6,132	\$ 267	\$ 9,796	\$ 9,840	\$ 5

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Law Enforcement Continuing Education	Fire Department Donations	Fire Dept Smoke Alarms	Muncie- Delaware Haz-Mat Team	Animal Shelter Donation	Alarm Ordinance
Cash and investments - beginning	\$ 80,998	\$ 60,221	\$ 5	\$ 171	\$ 5,305	\$ 1,990
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	18,573	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	48,848	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	21	7,413	-	-	27,862	-
Total receipts	67,442	7,413	-	-	27,862	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	70,020	19,889	-	-	27,028	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	70,020	19,889	-	-	27,028	-
Excess (deficiency) of receipts over disbursements	(2,578)	(12,476)	-	-	834	-
Cash and investments - ending	\$ 78,420	\$ 47,745	\$ 5	\$ 171	\$ 6,139	\$ 1,990

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Redevelopment Tech Park	Redevelopment Commission	Industrial Develop Revolving Loan	Redevelopment Commission Other Projects	CD Unsafe Building Fund	Park White River Beautification
Cash and investments - beginning	\$ 291,990	\$ 75,779	\$ 648,724	\$ -	\$ 103,533	\$ 224
Receipts:						
Taxes	115,875	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	22,790	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,359	-	627,038	8	28,460	-
Total receipts	117,234	22,790	627,038	8	28,460	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	244,410	88,834	20,232	8	66,514	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	244,410	88,834	20,232	8	66,514	-
Excess (deficiency) of receipts over disbursements	(127,176)	(66,044)	606,806	-	(38,054)	-
Cash and investments - ending	\$ 164,814	\$ 9,735	\$ 1,255,530	\$ -	\$ 65,479	\$ 224

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Beautification Program	Fire Safety & Equipment	Drug Task Force Federal Forfeiture	Adult Probation Services Fees	E.D.I.T.	Urban Development
Cash and investments - beginning	\$ 225	\$ 532	\$ 48	\$ 275,981	\$ 2,189	\$ 672
Receipts:						
Taxes	-	-	-	-	3,686,409	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	26,794	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	1,507	-	102,984	-
Total receipts	-	-	1,507	26,794	3,789,393	-
Disbursements:						
Personal services	-	-	-	-	9,646	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,032,453	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	4,042,099	-
Excess (deficiency) of receipts over disbursements	-	-	1,507	26,794	(252,706)	-
Cash and investments - ending	\$ 225	\$ 532	\$ 1,555	\$ 302,775	\$ (250,517)	\$ 672

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Health Insurance	Beech Grove Thompson Trust	Beech Grove Cemetery Trust	Beech Grove Grace Maring	Beech Grove Hardin Rhoads	Payroll
Cash and investments - beginning	\$ 3,866,885	\$ 10,184	\$ 26,745	\$ 42,164	\$ 19,244	\$ 97,131
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,141,244	222	582	919	419	34,344,007
Total receipts	9,141,244	222	582	919	419	34,344,007
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	9,945,788	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	34,333,741
Total disbursements	9,945,788	-	-	-	-	34,333,741
Excess (deficiency) of receipts over disbursements	(804,544)	222	582	919	419	10,266
Cash and investments - ending	\$ 3,062,341	\$ 10,406	\$ 27,327	\$ 43,083	\$ 19,663	\$ 107,397

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Insurance-Other	Beech Grove Pre-Need	User Fee Law Enforcement Education	Security Deposit	Court Cost Due County	City Court
Cash and investments - beginning	\$ 2,095,372	\$ 169,658	\$ 35,434	\$ 46,900	\$ -	\$ 78,386
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	193,515	1,182,799
Utility fees	-	-	-	-	-	-
Other receipts	721,331	19,210	17,551	-	-	-
Total receipts	721,331	19,210	17,551	-	193,515	1,182,799
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	44,089	-	16,799	-	193,515	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	8,700	-	-	-	1,163,991
Total disbursements	44,089	8,700	16,799	-	193,515	1,163,991
Excess (deficiency) of receipts over disbursements	677,242	10,510	752	-	-	18,808
Cash and investments - ending	\$ 2,772,614	\$ 180,168	\$ 36,186	\$ 46,900	\$ -	\$ 97,194

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cabin Rental Deposits	Sanitation	Cumulative Building and Sinking	Reserve Operating and Maintenance	Revolving Sanitary Sewer Construction
Cash and investments - beginning	\$ 2,281	\$ 6,498,139	\$ 283,212	\$ 604,350	\$ 40,269
Receipts:					
Taxes	-	6,587,613	471,045	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	577,065	10,793	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	18,790	-	-	-
Other receipts	-	73,842	4,646	163,586	-
Total receipts	-	7,257,310	486,484	163,586	-
Disbursements:					
Personal services	-	1,715,606	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,281	239,804	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	805,785	-	-	-
Utility operating expenses	-	4,031,172	-	-	-
Other disbursements	-	-	80,460	-	40,269
Total disbursements	2,281	6,792,367	80,460	-	40,269
Excess (deficiency) of receipts over disbursements	(2,281)	464,943	406,024	163,586	(40,269)
Cash and investments - ending	\$ -	\$ 6,963,082	\$ 689,236	\$ 767,936	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MSD New Equipment	Sewage Works Sinking	Sewage Debt Service Reserve	Storm Water Bond Payment	Storm Water Fee/Delaware County
Cash and investments - beginning	\$ 134,500	\$ 103,223	\$ 6,686,996	\$ 13,648	\$ 7,810,291
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	6,512,746	826,740	1,680,420	7,906,369
Total receipts	-	6,512,746	826,740	1,680,420	7,906,369
Disbursements:					
Personal services	-	-	-	-	147,862
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	6,504,216	-	1,680,338	-
Capital outlay	92,148	-	-	-	1,281,069
Utility operating expenses	-	-	-	-	1,369,276
Other disbursements	-	750	-	-	1,857,063
Total disbursements	92,148	6,504,966	-	1,680,338	4,655,270
Excess (deficiency) of receipts over disbursements	(92,148)	7,780	826,740	82	3,251,099
Cash and investments - ending	\$ 42,352	\$ 111,003	\$ 7,513,736	\$ 13,730	\$ 11,061,390

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Recycling	88 Clean Up Race Track FD	Rainy Day-MSD	5 Year Planned Replacement	MSD Improvement Reserve
Cash and investments - beginning	\$ 154,809	\$ 6,481	\$ 178,655	\$ 255,962	\$ 1,519,636
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	96,720	50,000	-	-	6,090
Total receipts	96,720	50,000	-	-	6,090
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	64,271	20,584	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	64,271	20,584	-	-	-
Excess (deficiency) of receipts over disbursements	32,449	29,416	-	-	6,090
Cash and investments - ending	\$ 187,258	\$ 35,897	\$ 178,655	\$ 255,962	\$ 1,525,726

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2016 Bond Sewage Construction	2017 BAN Sewage Construction	2019 BAN Sewage Construction	Sewage General	Totals
Cash and investments - beginning	\$ 4,597,843	\$ 13,050,527	\$ -	\$ 6,730,505	\$ 71,830,318
Receipts:					
Taxes	-	-	-	-	35,975,150
Licenses and permits	-	-	-	-	590,094
Intergovernmental receipts	-	-	-	-	12,890,725
Charges for services	-	-	-	-	3,926,416
Fines and forfeits	-	-	-	-	1,808,625
Utility fees	-	-	-	22,587,878	22,606,668
Other receipts	40,697	20,785	16,980,000	636,471	100,978,607
Total receipts	40,697	20,785	16,980,000	23,224,349	178,776,285
Disbursements:					
Personal services	-	-	-	4,806,177	39,781,155
Supplies	-	-	-	-	1,369,316
Other services and charges	-	-	-	188,504	41,952,867
Debt service - principal and interest	-	608,528	-	-	11,401,892
Capital outlay	4,638,540	4,517,734	1,702,566	108,079	15,539,201
Utility operating expenses	-	-	-	8,702,966	14,188,269
Other disbursements	-	-	784,399	7,403,645	46,254,419
Total disbursements	4,638,540	5,126,262	2,486,965	21,209,371	170,487,119
Excess (deficiency) of receipts over disbursements	(4,597,843)	(5,105,477)	14,493,035	2,014,978	8,289,166
Cash and investments - ending	\$ -	\$ 7,945,050	\$ 14,493,035	\$ 8,745,483	\$ 80,119,484

CITY OF MUNCIE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 859,874	\$ 348,946
Wastewater	<u>454,810</u>	<u>3,603,657</u>
Totals	<u>\$ 1,314,684</u>	<u>\$ 3,952,603</u>

CITY OF MUNCIE
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Weber Office Equipment	Lease of Copiers	\$ 25,341	12/30/16	12/30/21
Total of annual lease payments		<u>\$ 25,341</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Downtown Facade 2013	\$ 690,391	\$ 154,468
Revenue bonds	Economic Development Bonds Series 2014 A (Horizon Center Garage Project)	14,000,000	495,600
Revenue bonds	Economic Development Income Tax Revenue Bonds 2013	2,215,000	413,485
Revenue bonds	Economic Development Revenue Bonds Series 2019A (MAP/ Hillcroft Projects)	4,190,000	353,326
Revenue bonds	Economic Development Revenue Bonds Series 2019B (Canal District/ Accutech Projects))	8,195,000	327,610
Revenue bonds	INDIANA PARK DISTRICT BONDS FOR TUHEY POOL	1,410,000	165,469
Revenue bonds	INDIANA STAMPING PROJECT	-	-
Revenue bonds	LEASE RENTAL REVENUE REFUNDING BONDS 2012	1,725,000	889,410
Revenue bonds	Tax Increment Revenue Bonds of 2014	-	-
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2014b (Horizon Center Garage Project)	2,000,000	111,200
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2019C (Madjax/Cardinal Projects)	9,800,000	602,416
Notes and loans payable	STAR FIRE 2013 TOWER	-	-
Notes and loans payable	Star Fire Truck	114,232	116,737
Notes and loans payable	Star Fire Truck 2016	533,840	188,694
Notes and loans payable	STAR PARK 2015 CHEVROLET 1500 SILVERADO	7,434	7,473
Notes and loans payable	STAR STREET 2015 WESTERN STAR	205,651	108,120
Notes and loans payable	STAR STREET PLOW ARM DUMP BODY	111,156	40,187
Notes and loans payable	2019 Ford E450 Type III Ambulance	150,346	32,071
Total governmental activities		<u>45,348,050</u>	<u>4,006,266</u>
Wastewater:			
Revenue bonds	Bond Anticipation Notes Series 2019	16,980,000	241,965
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2017	9,985,000	1,542,529
Revenue bonds	SANITARY DISTRICT REVENUE & REVENUE BOND SERIES 2013	22,930,000	2,922,331
Revenue bonds	SANITARY DISTRICT REVENUE BOND SERIES 2016A	60,475,000	2,901,869
Revenue bonds	SANITARY DISTRICT REVENUE BONDS SERIES 2013 B	3,214,000	298,856
Revenue bonds	SANITARY REVENUE SERIES 2014	13,311,000	508,340
Notes and loans payable	Sanitary District Bond Anticipation Notes Series 2017	20,840,000	608,528
Notes and loans payable	Star Equipment Finance A Division of Star Financial Bank	165,775	87,116
Notes and loans payable	TCF EQUIPMENT FINANCE INC	61,457	60,919
Notes and loans payable	TCF EQUIPMENT FINANCE INC 2014-1	483,775	188,926
Notes and loans payable	TCF EQUIPMENT FINANCE INC 2014-2	142,105	55,496
Notes and loans payable	TCF EQUIPMENT FINANCE INC 2014-3	160,139	62,539
Notes and loans payable	TCF EQUIPMENT FINANCE INC 2014-4	71,690	27,997
Total Wastewater		<u>148,819,941</u>	<u>9,507,411</u>
Totals		<u>\$ 194,167,991</u>	<u>\$ 13,513,677</u>

CITY OF MUNCIE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Wastewater:	
Land	\$ 235,921
Infrastructure	38,139,404
Buildings	11,176,921
Improvements other than buildings	17,264,074
Machinery, equipment, and vehicles	27,403,691
Construction in progress	<u>843,954</u>
Total Wastewater	<u>95,063,965</u>
Governmental activities:	
Land	2,116,849
Infrastructure	14,862,444
Buildings	11,533,899
Improvements other than buildings	4,218,095
Machinery, equipment, and vehicles	<u>13,562,205</u>
Total governmental activities	<u>46,293,492</u>
Total capital assets	<u>\$ 141,357,457</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.