

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF HEBRON

PORTER COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
12/28/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Alan Kirkpatrick Jamie Uzelac	01-01-18 to 12-31-19 01-01-20 to 12-31-20
President of the Town Council	Pete Breukman Dave Peeler	01-01-18 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HEBRON, PORTER COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Hebron (Town), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 17, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF HEBRON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
NEXT LEVEL TRAIL GRANT	\$ -	\$ -	\$ -	\$ -	\$ 53,020	\$ 25,802	\$ 27,218
SW Bond and Interest	-	-	-	-	122,809	122,809	-
SW Debt Reserve	-	-	-	-	24,955	-	24,955
WATER OCRA PLANNING	-	-	-	-	37,000	33,500	3,500
GENERAL	122,160	1,721,762	1,767,722	76,200	1,999,097	2,023,361	51,936
MVH	75,080	176,909	176,282	75,707	87,443	221,248	(58,098)
LR&S	25,312	64,446	46,112	43,646	71,300	7,776	107,170
LECE	13,354	4,957	6,943	11,368	5,157	5,030	11,495
UNSAFE BUILDING	19,484	170	-	19,654	-	-	19,654
RAINY DAY FUND	32,387	-	10,000	22,387	-	-	22,387
Police K9 Fund	-	-	-	-	15,000	-	15,000
CEDIT FUND	301,070	302,809	470,679	133,200	509,112	439,225	203,087
LOIT SPECIAL DISTRIBUTION	72,395	-	13,920	58,475	-	49,999	8,476
MVH RESTRICTED	-	-	-	-	142,491	127,471	15,020
ASSET FORFEITURE	1,173	-	-	1,173	-	-	1,173
HRC FACADE GRANTS	-	-	-	-	20,000	20,000	-
CCD	16,492	20,019	27,997	8,514	24,411	20,210	12,715
SW Debt Reserve	-	20,796	-	20,796	-	-	20,796
POLICE EQUIP FUND	14,084	3,871	-	17,955	12,515	10,400	20,070
SW Bond and Interest	-	103,212	103,212	-	-	-	-
Stormwater Improvement Project Bond	-	1,350,517	1,122,337	228,180	9,698	237,878	-
CCI	10,553	8,705	-	19,258	8,508	-	27,766
TAX INCREMENT FINANCE(TIF)	85,866	109,705	102,619	92,952	54,192	91,298	55,846
RIVERBOAT STATE DIST FUND	46,181	-	20,000	26,181	44,121	-	70,302
Stormwater Improvement Project Grant	-	500,127	490,759	9,368	-	9,368	-
POL.GIFT FUND	1,339	150	1,379	110	1,290	-	1,400
COM.CNTR OPERATING	-	-	61	(61)	-	-	(61)
LOIT UNRESTRICTED FUNDS	9,525	-	-	9,525	-	-	9,525
OPO GRANT 2016	2	-	-	2	-	-	2

TOWN OF HEBRON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
4TH OF JULY FUND	3,927	9,405	6,085	7,247	9,220	10,793	5,674
COMMUNITY CROSSING GRANT	-	291,150	276,977	14,173	329,076	343,249	-
OPO GRANT 2017	9,867	19,980	-	29,847	2,766	-	32,613
PARK GIFT	2,704	13,509	9,249	6,964	12,464	14,195	5,233
HRC GIFT	281	-	-	281	-	-	281
PCEDA GRANT2016(HAWK BUCK	11,975	605	302	12,278	-	-	12,278
PCEDA GRANT 2015 (FACADE)	10,934	-	-	10,934	-	-	10,934
REDEV COMM(BUS LIC&BRICK)	10,624	3,905	145	14,384	-	3,750	10,634
GARBAGE	13,748	229,893	230,905	12,736	241,139	246,462	7,413
LEAF & LIMB	19,246	20,682	5,233	34,695	20,754	1,465	53,984
PAYROLL	6,523	1,279,437	1,284,257	1,703	1,140,517	1,089,261	52,959
SRF WW 2019 DEBT RESERVE	-	-	-	-	268,131	163,207	104,924
SRF WW 2019 B&I	-	-	-	-	163,239	-	163,239
WW Improvements BAN/Loan	-	-	-	-	708,762	708,762	-
WW OP	578,505	836,415	779,446	635,474	1,495,355	1,547,822	583,007
WW SEWER IMPROVEMENT FUND	308,523	120,000	438,024	(9,501)	168,397	38,308	120,588
WW B&I 2005	18,175	97,709	115,025	859	99,956	99,582	1,233
WW DEBT RESV 2005	90,000	-	-	90,000	-	90,000	-
WATER OP	107,798	732,558	784,527	55,829	1,113,975	1,101,880	67,924
WTR DEP METER	50,645	18,419	16,319	52,745	16,563	16,117	53,191
WTR B&I	18,704	191,496	29,757	180,443	216,258	198,106	198,595
WTR DEBT RESV	212,150	-	-	212,150	-	-	212,150
DSB CLEARING	141,207	1,815,593	1,818,642	138,158	2,064,793	2,029,173	173,778
STORMWTR CHECKING	(15,474)	541,465	367,157	158,834	493,840	346,414	306,260
Totals	<u>\$ 2,446,519</u>	<u>\$ 10,610,376</u>	<u>\$ 10,522,072</u>	<u>\$ 2,534,823</u>	<u>\$ 11,807,324</u>	<u>\$ 11,493,921</u>	<u>\$ 2,848,226</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of fund disbursements in excess of receipts.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporations

The Town has entered into a capital lease with Hebron Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2018 and 2019 totaled \$91,500 and \$88,500, respectively.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	NEXT LEVEL TRAIL GRANT	SW Bond and Interest	SW Debt Reserve	WATER OCRA PLANNING	GENERAL	MVH	LR&S	LECE	UNSAFE BUILDING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 122,160	\$ 75,080	\$ 25,312	\$ 13,354	\$ 19,484
Receipts:									
Taxes	-	-	-	-	664,412	-	-	-	-
Licenses and permits	-	-	-	-	44,845	-	-	1,810	-
Intergovernmental receipts	-	-	-	-	201,853	176,909	64,446	-	-
Charges for services	-	-	-	-	8,651	-	-	1,307	-
Fines and forfeits	-	-	-	-	2,068	-	-	1,840	170
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	799,933	-	-	-	-
Total receipts	-	-	-	-	1,721,762	176,909	64,446	4,957	170
Disbursements:									
Personal services	-	-	-	-	606,385	53,280	-	-	-
Supplies	-	-	-	-	51,380	22,871	-	266	-
Other services and charges	-	-	-	-	254,743	64,759	-	218	-
Debt service - principal and interest	-	-	-	-	103,212	-	-	-	-
Capital outlay	-	-	-	-	75,951	18,617	40,000	6,459	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	676,051	16,755	6,112	-	-
Total disbursements	-	-	-	-	1,767,722	176,282	46,112	6,943	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(45,960)	627	18,334	(1,986)	170
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 76,200	\$ 75,707	\$ 43,646	\$ 11,368	\$ 19,654

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RAINY DAY FUND	Police K9 Fund	CEDIT FUND	LOIT SPECIAL DISTRIBUTION	MVH RESTRICTED	ASSET FORFEITURE	HRC FACADE GRANTS	CCD	SW Debt Reserve
Cash and investments - beginning	\$ 32,387	\$ -	\$ 301,070	\$ 72,395	\$ -	\$ 1,173	\$ -	\$ 16,492	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	18,086	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	264,095	-	-	-	-	1,933	-
Charges for services	-	-	-	-	-	-	-	-	20,796
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	38,714	-	-	-	-	-	-
Total receipts	-	-	302,809	-	-	-	-	20,019	20,796
Disbursements:									
Personal services	-	-	32,855	-	-	-	-	-	-
Supplies	-	-	303	-	-	-	-	-	-
Other services and charges	-	-	30,184	-	-	-	-	-	-
Debt service - principal and interest	-	-	91,500	-	-	-	-	-	-
Capital outlay	10,000	-	115,837	13,920	-	-	-	27,997	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	200,000	-	-	-	-	-	-
Total disbursements	10,000	-	470,679	13,920	-	-	-	27,997	-
Excess (deficiency) of receipts over disbursements	(10,000)	-	(167,870)	(13,920)	-	-	-	(7,978)	20,796
Cash and investments - ending	\$ 22,387	\$ -	\$ 133,200	\$ 58,475	\$ -	\$ 1,173	\$ -	\$ 8,514	\$ 20,796

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	POLICE EQUIP FUND	SW Bond and Interest	Stormwater Improvement Project Bond	CCI	TAX INCREMENT FINANCE(TIF)	RIVERBOAT STATE DIST FUND	Stormwater Improvement Project Grant	POL.GIFT FUND	COM.CNTR OPERATING
Cash and investments - beginning	\$ 14,084	\$ -	\$ -	\$ 10,553	\$ 85,866	\$ 46,181	\$ -	\$ 1,339	\$ -
Receipts:									
Taxes	-	-	-	-	73,555	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,705	-	-	-	-	-
Charges for services	3,871	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	103,212	1,350,517	-	36,150	-	500,127	150	-
Total receipts	<u>3,871</u>	<u>103,212</u>	<u>1,350,517</u>	<u>8,705</u>	<u>109,705</u>	<u>-</u>	<u>500,127</u>	<u>150</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	61
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	396,157	-	-	-	-	-	-
Debt service - principal and interest	-	103,212	-	-	-	-	-	-	-
Capital outlay	-	-	726,180	-	102,619	20,000	490,759	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	1,379	-
Total disbursements	<u>-</u>	<u>103,212</u>	<u>1,122,337</u>	<u>-</u>	<u>102,619</u>	<u>20,000</u>	<u>490,759</u>	<u>1,379</u>	<u>61</u>
Excess (deficiency) of receipts over disbursements	<u>3,871</u>	<u>-</u>	<u>228,180</u>	<u>8,705</u>	<u>7,086</u>	<u>(20,000)</u>	<u>9,368</u>	<u>(1,229)</u>	<u>(61)</u>
Cash and investments - ending	<u>\$ 17,955</u>	<u>\$ -</u>	<u>\$ 228,180</u>	<u>\$ 19,258</u>	<u>\$ 92,952</u>	<u>\$ 26,181</u>	<u>\$ 9,368</u>	<u>\$ 110</u>	<u>\$ (61)</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOIT UNRESTRICTED FUNDS	OPO GRANT 2016	4TH OF JULY FUND	COMMUNITY CROSSING GRANT	OPO GRANT 2017	PARK GIFT	HRC GIFT	PCEDA GRANT2016(HAWK BUCK	PCEDA GRANT 2015 (FACADE)
Cash and investments - beginning	\$ 9,525	\$ 2	\$ 3,927	\$ -	\$ 9,867	\$ 2,704	\$ 281	\$ 11,975	\$ 10,934
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	291,150	19,980	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	9,405	-	-	13,509	-	605	-
Total receipts	-	-	9,405	291,150	19,980	13,509	-	605	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,249	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	6,085	276,977	-	-	-	302	-
Total disbursements	-	-	6,085	276,977	-	9,249	-	302	-
Excess (deficiency) of receipts over disbursements	-	-	3,320	14,173	19,980	4,260	-	303	-
Cash and investments - ending	\$ 9,525	\$ 2	\$ 7,247	\$ 14,173	\$ 29,847	\$ 6,964	\$ 281	\$ 12,278	\$ 10,934

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEV COMM(BUS LIC&BRICK)	GARBAGE	LEAF & LIMB	PAYROLL	SRF WW 2019 DEBT RESERVE	SRF WW 2019 B&I	WW Improvements BAN/Loan	WW OP	WW SEWER IMPROVEMENT FUND
Cash and investments - beginning	\$ 10,624	\$ 13,748	\$ 19,246	\$ 6,523	\$ -	\$ -	\$ -	\$ 578,505	\$ 308,523
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	3,780	-	20,682	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	833,041	-
Other receipts	125	229,893	-	1,279,437	-	-	-	3,374	120,000
Total receipts	3,905	229,893	20,682	1,279,437	-	-	-	836,415	120,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	191,377	-
Supplies	65	-	-	-	-	-	-	-	-
Other services and charges	80	-	-	-	-	-	-	16,796	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	36,549	-
Utility operating expenses	-	-	-	-	-	-	-	279,079	-
Other disbursements	-	230,905	5,233	1,284,257	-	-	-	255,645	438,024
Total disbursements	145	230,905	5,233	1,284,257	-	-	-	779,446	438,024
Excess (deficiency) of receipts over disbursements	3,760	(1,012)	15,449	(4,820)	-	-	-	56,969	(318,024)
Cash and investments - ending	\$ 14,384	\$ 12,736	\$ 34,695	\$ 1,703	\$ -	\$ -	\$ -	\$ 635,474	\$ (9,501)

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WW B&I 2005	WW DEBT RESV 2005	WATER OP	WTR DEP METER	WTR B&I	WTR DEBT RESV	DSB CLEARING	STORMWTR CHECKING	Totals
Cash and investments - beginning	\$ 18,175	\$ 90,000	\$ 107,798	\$ 50,645	\$ 18,704	\$ 212,150	\$ 141,207	\$ (15,474)	\$ 2,446,519
Receipts:									
Taxes	-	-	-	-	-	-	-	-	756,053
Licenses and permits	-	-	-	-	-	-	-	-	46,655
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,029,071
Charges for services	-	-	-	-	-	-	-	-	59,087
Fines and forfeits	-	-	-	-	-	-	-	-	4,078
Utility fees	-	-	589,144	-	-	-	-	276,497	1,698,682
Other receipts	97,709	-	143,414	18,419	191,496	-	1,815,593	264,968	7,016,750
Total receipts	97,709	-	732,558	18,419	191,496	-	1,815,593	541,465	10,610,376
Disbursements:									
Personal services	-	-	87,369	-	-	-	-	48,271	1,019,598
Supplies	-	-	-	-	-	-	-	-	74,885
Other services and charges	-	-	10,947	-	-	-	-	3,349	786,482
Debt service - principal and interest	115,025	-	-	-	29,757	-	-	-	442,706
Capital outlay	-	-	38,224	-	-	-	-	18,153	1,741,265
Utility operating expenses	-	-	306,871	-	-	-	-	138,599	724,549
Other disbursements	-	-	341,116	16,319	-	-	1,818,642	158,785	5,732,587
Total disbursements	115,025	-	784,527	16,319	29,757	-	1,818,642	367,157	10,522,072
Excess (deficiency) of receipts over disbursements	(17,316)	-	(51,969)	2,100	161,739	-	(3,049)	174,308	88,304
Cash and investments - ending	\$ 859	\$ 90,000	\$ 55,829	\$ 52,745	\$ 180,443	\$ 212,150	\$ 138,158	\$ 158,834	\$ 2,534,823

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NEXT LEVEL TRAIL GRANT	SW Bond and Interest	SW Debt Reserve	WATER OCRA PLANNING	GENERAL	MVH	LR&S	LECE	UNSAFE BUILDING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 76,200	\$ 75,707	\$ 43,646	\$ 11,368	\$ 19,654
Receipts:									
Taxes	-	-	-	-	704,372	-	-	-	-
Licenses and permits	-	-	-	-	42,220	-	-	1,460	-
Intergovernmental receipts	20	-	-	12,060	151,568	86,941	71,300	-	-
Charges for services	-	-	-	-	103	-	-	1,201	-
Fines and forfeits	-	-	-	-	1,208	-	-	2,496	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	53,000	122,809	24,955	24,940	1,099,626	502	-	-	-
Total receipts	53,020	122,809	24,955	37,000	1,999,097	87,443	71,300	5,157	-
Disbursements:									
Personal services	-	-	-	-	611,405	60,854	-	-	-
Supplies	-	-	-	-	57,335	35,048	-	-	-
Other services and charges	-	-	-	33,500	263,805	111,301	-	5,030	-
Debt service - principal and interest	-	122,809	-	-	-	-	-	-	-
Capital outlay	25,802	-	-	-	42,224	14,045	7,776	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,048,592	-	-	-	-
Total disbursements	25,802	122,809	-	33,500	2,023,361	221,248	7,776	5,030	-
Excess (deficiency) of receipts over disbursements	27,218	-	24,955	3,500	(24,264)	(133,805)	63,524	127	-
Cash and investments - ending	\$ 27,218	\$ -	\$ 24,955	\$ 3,500	\$ 51,936	\$ (58,098)	\$ 107,170	\$ 11,495	\$ 19,654

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RAINY DAY FUND	Police K9 Fund	CEDIT FUND	LOIT SPECIAL DISTRIBUTION	MVH RESTRICTED	ASSET FORFEITURE	HRC FACADE GRANTS	CCD	SW Debt Reserve
Cash and investments - beginning	\$ 22,387	\$ -	\$ 133,200	\$ 58,475	\$ -	\$ 1,173	\$ -	\$ 8,514	\$ 20,796
Receipts:									
Taxes	-	-	-	-	-	-	-	17,028	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	290,777	-	142,491	-	-	3,175	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	15,000	218,335	-	-	-	20,000	4,208	-
Total receipts	-	15,000	509,112	-	142,491	-	20,000	24,411	-
Disbursements:									
Personal services	-	-	23,619	-	-	-	-	-	-
Supplies	-	-	11,105	-	-	-	-	-	-
Other services and charges	-	-	62,763	49,999	-	-	-	-	-
Debt service - principal and interest	-	-	132,000	-	-	-	-	-	-
Capital outlay	-	-	58,443	-	-	-	-	20,210	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	151,295	-	127,471	-	20,000	-	-
Total disbursements	-	-	439,225	49,999	127,471	-	20,000	20,210	-
Excess (deficiency) of receipts over disbursements	-	15,000	69,887	(49,999)	15,020	-	-	4,201	-
Cash and investments - ending	\$ 22,387	\$ 15,000	\$ 203,087	\$ 8,476	\$ 15,020	\$ 1,173	\$ -	\$ 12,715	\$ 20,796

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	POLICE EQUIP FUND	SW Bond and Interest	Stormwater Improvement Project Bond	CCI	TAX INCREMENT FINANCE(TIF)	RIVERBOAT STATE DIST FUND	Stormwater Improvement Project Grant	POL.GIFT FUND	COM.CNTR OPERATING
Cash and investments - beginning	\$ 17,955	\$ -	\$ 228,180	\$ 19,258	\$ 92,952	\$ 26,181	\$ 9,368	\$ 110	\$ (61)
Receipts:									
Taxes	-	-	-	-	53,768	-	-	-	-
Licenses and permits	70	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,508	-	44,121	-	-	-
Charges for services	11,945	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	500	-	9,698	-	424	-	-	1,290	-
Total receipts	<u>12,515</u>	<u>-</u>	<u>9,698</u>	<u>8,508</u>	<u>54,192</u>	<u>44,121</u>	<u>-</u>	<u>1,290</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	10,400	-	37,394	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	200,484	-	91,298	-	9,368	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>10,400</u>	<u>-</u>	<u>237,878</u>	<u>-</u>	<u>91,298</u>	<u>-</u>	<u>9,368</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,115</u>	<u>-</u>	<u>(228,180)</u>	<u>8,508</u>	<u>(37,106)</u>	<u>44,121</u>	<u>(9,368)</u>	<u>1,290</u>	<u>-</u>
Cash and investments - ending	<u>\$ 20,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,766</u>	<u>\$ 55,846</u>	<u>\$ 70,302</u>	<u>\$ -</u>	<u>\$ 1,400</u>	<u>\$ (61)</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT UNRESTRICTED FUNDS	OPO GRANT 2016	4TH OF JULY FUND	COMMUNITY CROSSING GRANT	OPO GRANT 2017	PARK GIFT	HRC GIFT	PCEDA GRANT2016(HAWK BUCK	PCEDA GRANT 2015 (FACADE)
Cash and investments - beginning	\$ 9,525	\$ 2	\$ 7,247	\$ 14,173	\$ 29,847	\$ 6,964	\$ 281	\$ 12,278	\$ 10,934
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	329,076	2,766	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	9,220	-	-	12,464	-	-	-
Total receipts	-	-	9,220	329,076	2,766	12,464	-	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	14,195	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	10,793	343,249	-	-	-	-	-
Total disbursements	-	-	10,793	343,249	-	14,195	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,573)	(14,173)	2,766	(1,731)	-	-	-
Cash and investments - ending	\$ 9,525	\$ 2	\$ 5,674	\$ -	\$ 32,613	\$ 5,233	\$ 281	\$ 12,278	\$ 10,934

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	REDEV COMM(BUS LIC&BRICK)	GARBAGE	LEAF & LIMB	PAYROLL	SRF WW 2019 DEBT RESERVE	SRF WW 2019 B&I	WW Improvements BAN/Loan	WW OP	WW SEWER IMPROVEMENT FUND
Cash and investments - beginning	\$ 14,384	\$ 12,736	\$ 34,695	\$ 1,703	\$ -	\$ -	\$ -	\$ 635,474	\$ (9,501)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	20,754	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,054,378	-
Other receipts	-	241,139	-	1,140,517	268,131	163,239	708,762	440,977	168,397
Total receipts	-	241,139	20,754	1,140,517	268,131	163,239	708,762	1,495,355	168,397
Disbursements:									
Personal services	-	-	-	-	-	-	-	168,365	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	10,136	-
Debt service - principal and interest	-	-	-	-	163,207	-	-	-	-
Capital outlay	3,750	-	-	-	-	-	-	62,501	-
Utility operating expenses	-	-	-	-	-	-	708,762	419,642	-
Other disbursements	-	246,462	1,465	1,089,261	-	-	-	887,178	38,308
Total disbursements	3,750	246,462	1,465	1,089,261	163,207	-	708,762	1,547,822	38,308
Excess (deficiency) of receipts over disbursements	(3,750)	(5,323)	19,289	51,256	104,924	163,239	-	(52,467)	130,089
Cash and investments - ending	\$ 10,634	\$ 7,413	\$ 53,984	\$ 52,959	\$ 104,924	\$ 163,239	\$ -	\$ 583,007	\$ 120,588

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WW B&I 2005	WW DEBT RESV 2005	WATER OP	WTR DEP METER	WTR B&I	WTR DEBT RESV	DSB CLEARING	STORMWTR CHECKING	Totals
Cash and investments - beginning	\$ 859	\$ 90,000	\$ 55,829	\$ 52,745	\$ 180,443	\$ 212,150	\$ 138,158	\$ 158,834	\$ 2,534,823
Receipts:									
Taxes	-	-	-	-	-	-	-	-	775,168
Licenses and permits	-	-	-	-	-	-	-	-	43,750
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,142,803
Charges for services	-	-	-	-	-	-	-	-	34,003
Fines and forfeits	-	-	-	-	-	-	-	-	3,704
Utility fees	-	-	608,294	-	-	-	-	252,733	1,915,405
Other receipts	99,956	-	505,681	16,563	216,258	-	2,064,793	241,107	7,892,491
Total receipts	99,956	-	1,113,975	16,563	216,258	-	2,064,793	493,840	11,807,324
Disbursements:									
Personal services	-	-	76,226	-	-	-	-	53,900	994,369
Supplies	-	-	-	-	-	-	-	-	103,488
Other services and charges	-	-	7,802	-	-	-	-	3,405	609,730
Debt service - principal and interest	99,545	-	-	-	191,369	-	-	-	708,930
Capital outlay	-	-	27,856	-	-	-	-	21	563,778
Utility operating expenses	-	-	259,873	-	-	-	-	141,031	1,529,308
Other disbursements	37	90,000	730,123	16,117	6,737	-	2,029,173	148,057	6,984,318
Total disbursements	99,582	90,000	1,101,880	16,117	198,106	-	2,029,173	346,414	11,493,921
Excess (deficiency) of receipts over disbursements	374	(90,000)	12,095	446	18,152	-	35,620	147,426	313,403
Cash and investments - ending	\$ 1,233	\$ -	\$ 67,924	\$ 53,191	\$ 198,595	\$ 212,150	\$ 173,778	\$ 306,260	\$ 2,848,226

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TOWN OF HEBRON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 37,085	\$ -
Wastewater	3,971	24,571
Water	8,824	11,363
Stormwater	<u>39,556</u>	<u>11,292</u>
Totals	<u>\$ 89,436</u>	<u>\$ 47,226</u>

TOWN OF HEBRON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Infrastructure Projects	\$ 600,000	\$ 88,000
Notes and loans payable	Fire Department Addition	293,580	32,869
Notes and loans payable	Police Car 2018	23,900	13,132
Notes and loans payable	Police Cars 2016	-	-
Notes and loans payable	Public Works Truck/Dump	-	-
Notes and loans payable	Purchase of Property (Town Hall)	<u>137,311</u>	<u>13,166</u>
	Total governmental activities	<u>1,054,791</u>	<u>147,167</u>
Wastewater:			
Revenue bonds	New Sewer Plant & Public Works Buildings 2019	7,796,666	436,400
Revenue bonds	Upgrade Sewer Plant 2005	<u>550,000</u>	<u>101,325</u>
	Total Wastewater	<u>8,346,666</u>	<u>537,725</u>
Water:			
Revenue bonds	Water Plant Upgrades 2001	<u>396,000</u>	<u>209,444</u>
Stormwater:			
Revenue bonds	Stormwater Bonds 2018	<u>1,255,000</u>	<u>120,630</u>
	Totals	<u>\$ 11,052,457</u>	<u>\$ 1,014,966</u>

TOWN OF HEBRON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 10
Buildings	1,214,200
Improvements other than buildings	344,441
Machinery, equipment, and vehicles	891,791
Books and other	<u>19,332</u>
Total governmental activities	<u>2,469,774</u>
Stormwater:	
Land	25,477
Infrastructure	10
Improvements other than buildings	57,933
Machinery, equipment, and vehicles	<u>17,206</u>
Total Stormwater	<u>100,626</u>
Wastewater:	
Land	59,881
Infrastructure	10
Buildings	418,000
Improvements other than buildings	3,518,211
Machinery, equipment, and vehicles	<u>2,780,057</u>
Total Wastewater	<u>6,776,159</u>
Water:	
Land	22,992
Infrastructure	10
Buildings	490,815
Improvements other than buildings	2,499,290
Machinery, equipment, and vehicles	<u>4,826,658</u>
Total Water	<u>7,839,765</u>
Total capital assets	<u>\$ 17,186,324</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.