

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WHITING

LAKE COUNTY, INDIANA

January 1, 2018 to December 31, 2019



**FILED**  
12/21/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-29
Schedule of Payables and Receivables .....	31
Schedule of Leases and Debt .....	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	John Haynes	01-01-18 to 12-31-20
Mayor	Joseph Stahura (Vacant) Steve Spebar	01-01-18 to 09-02-20 09-03-20 to 09-18-20 09-19-20 to 12-31-20
President of the Board of Public Works and Safety	Joseph Stahura (Vacant) Steve Spebar	01-01-18 to 09-02-20 09-03-20 to 09-18-20 09-19-20 to 12-31-20
President Pro Tempore of the Common Council	Chris Sarvanidis	01-01-18 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WHITING, LAKE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Whiting (City), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

December 16, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

(This page intentionally left blank.)

CITY OF WHITING  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19
GENERAL FUND	\$ 1,458,627	\$ 8,906,016	\$ 8,153,578	\$ 2,211,065	\$ 11,842,182	\$ 9,959,210	\$ 4,094,037
MOTOR VEHICLE HIGHWAY	234,159	235,486	248,361	221,284	109,969	162,936	168,317
LOCAL ROAD & STREET FUND	165,828	80,560	145,978	100,410	82,167	82,879	99,698
RESTRICTED - MVH	-	-	-	-	107,538	50,000	57,538
PARKING METER	233,569	367,830	356,102	245,297	344,572	355,984	233,885
PARK NONREVERT OPERATING	26,588	100,886	92,180	35,294	70,341	63,386	42,249
ECONOMIC DEVELOPMENT COMM	28,249	-	-	28,249	10,000	20,840	17,409
SANITARY DISTRICT	390,595	2,548,802	2,297,816	641,581	2,356,962	2,141,555	856,988
ECON DEVELP PROJ INN TAX	725	4,725	5,297	153	4,725	4,725	153
LOCAL LAW ENFORCE CONT ED	18,162	3,972	-	22,134	4,577	-	26,711
CLERK RECORD PERPETUATION	4,808	2,586	-	7,394	1,981	-	9,375
RIVERBOAT FUND	68,664	48,832	48,780	68,716	47,452	34,523	81,645
RAINY DAY FUND	247,449	2,105	-	249,554	1,104,221	-	1,353,775
TIF ALLOCATION #1	4,285,772	12,167,788	12,984,165	3,469,395	10,501,032	10,936,900	3,033,527
CUM CAPITAL DEVELOPMENT	123,621	4,043	-	127,664	4,662	-	132,326
LOIT SPECIAL DISTRIBUTION	178,876	747,956	886,918	39,914	290,771	290,551	40,134
CEDIT	522,320	271,987	274,667	519,640	395,240	341,866	573,014
CUM CAPITAL IMPROVEMENT	39,063	11,681	-	50,744	11,417	-	62,161
Court	75,750	229,064	200,099	104,715	113,265	217,980	-
CAGIT - PUBLIC SAFETY	136,346	485,619	529,164	92,801	560,484	452,446	200,839
2010 REDEV DIST TIF P & I	-	470,385	470,385	-	-	-	-
2014 REVENUE BOND P & I	-	2,978,196	2,978,196	-	-	-	-
DEBT SERVICE/RESERVE TRUST (2006)	1,276,560	1,910	920,491	357,979	904	-	358,883
DEBT RESERVE FUND	2,813,552	20,957	-	2,834,509	19,792	-	2,854,301
RDC TIF REV P & I 2016 - CASH	-	1,596,019	1,596,019	-	-	-	-
PARK DONATION FUND	14,569	18,508	17,802	15,275	19,324	18,014	16,585
SOLID WASTE RECY GRANT	23,905	27,282	12,059	39,128	27,242	23,129	43,241
2014 REVENUE BOND PROCEEDS	1,457,016	3,805	1,157,311	303,510	45	303,553	2
2016 REVENUE BOND PROCEEDS	6,208,101	30,716	5,749,103	489,714	1,806	479,324	12,196
LOCAL SUPPLEMT PROBATION	27,835	5,145	4,952	28,028	4,520	4,176	28,372
COURT DONATION FUND	1,513	-	-	1,513	-	-	1,513
STREET LIGHT FUND	68,171	138,823	125,681	81,313	210,754	78,370	213,697
REDEVELOPMENT COMM OPER	140,031	57,323	104,127	93,227	60,437	76,009	77,655
FIRE PENSION FUND	123,276	315,906	305,585	133,597	359,162	336,301	156,458
POLICE PENSION FUND	206,359	485,334	424,915	266,778	416,070	426,348	256,500
WHITING 2013 GO BOND FUND	6,075	-	1,162	4,913	-	4,912	1
WHITING GO BOND 2014 FUND	183,686	1,010	113,523	71,173	-	65,978	5,195
REDEV DIST TIF REV P & I	4,496	1,983,427	1,987,923	-	-	-	-
SPCL TAXING DIST BONDS 09	6,251	246,180	246,005	6,426	240,644	246,960	110
2013 GO BOND P&I	3,708	117,413	117,413	3,708	115,963	115,963	3,708
2014 GO BOND P & I	2,189	107,026	107,026	2,189	105,659	105,659	2,189
SANITARY BOND 2014	15,152	533,113	543,113	5,152	538,934	543,638	448
SANITARY BOND SERIES A 2014 P & I	4,099	126,880	126,880	4,099	121,889	124,987	1,001
PARK NONREVERT CAPITAL	310	-	-	310	-	-	310
PAYROLL FUND	84,632	4,559,892	4,614,594	29,930	4,646,432	4,666,731	9,631
BASIN SEWER USERS FUND	407,767	1,611,541	1,776,600	242,708	1,607,831	1,735,228	115,311
WATER UTILITY OPERATING	363,700	658,740	816,914	205,526	666,205	632,093	239,638
WATER CASH RESERVE FUND	350,000	1,973	300,000	51,973	610	-	52,583
Totals	\$ 22,032,124	\$ 42,317,442	\$ 50,840,884	\$ 13,508,682	\$ 37,127,781	\$ 35,103,154	\$ 15,533,309

The notes to the financial statement are an integral part of this statement.

CITY OF WHITING  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WHITING  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF WHITING  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WHITING  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WHITING  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF WHITING  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

*E. Additional Plan*

The Town offers an additional 457(b) nonqualified deferred-compensation retirement plan with a 2.0 percent match.

CITY OF WHITING  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Other Postemployment Benefits**

The City provides to eligible police and fire retirees and their spouses the following benefits:

Police and firefighter retirees receive \$150 and \$115 per month, respectively, for a qualified insurance or Medicare supplemental plan approved by the Board of Public Works per their collective bargaining agreement.

These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	RESTRICTED - MVH	PARKING METER	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT COMM
Cash and investments - beginning	\$ 1,458,627	\$ 234,159	\$ 165,828	\$ -	\$ 233,569	\$ 26,588	\$ 28,249
Receipts:							
Taxes	6,354,405	-	-	-	-	-	-
Licenses and permits	143,141	-	-	-	-	-	-
Intergovernmental receipts	416,380	233,146	78,849	-	-	-	-
Charges for services	187,027	-	-	-	364,758	94,937	-
Fines and forfeits	76,872	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,728,191	2,340	1,711	-	3,072	5,949	-
Total receipts	<u>8,906,016</u>	<u>235,486</u>	<u>80,560</u>	<u>-</u>	<u>367,830</u>	<u>100,886</u>	<u>-</u>
Disbursements:							
Personal services	5,304,234	103,891	-	-	222,046	39,182	-
Supplies	353,388	33,326	-	-	27,998	51,678	-
Other services and charges	1,098,826	13,426	-	-	101,334	1,122	-
Debt service - principal and interest	22,689	-	-	-	-	-	-
Capital outlay	19,738	97,718	145,978	-	4,724	198	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,354,703	-	-	-	-	-	-
Total disbursements	<u>8,153,578</u>	<u>248,361</u>	<u>145,978</u>	<u>-</u>	<u>356,102</u>	<u>92,180</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>752,438</u>	<u>(12,875)</u>	<u>(65,418)</u>	<u>-</u>	<u>11,728</u>	<u>8,706</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,211,065</u>	<u>\$ 221,284</u>	<u>\$ 100,410</u>	<u>\$ -</u>	<u>\$ 245,297</u>	<u>\$ 35,294</u>	<u>\$ 28,249</u>

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SANITARY DISTRICT	ECON DEVELP PROJ INN TAX	LOCAL LAW ENFORCE CONT ED	CLERK RECORD PERPETUATION	RIVERBOAT FUND	RAINY DAY FUND	TIF ALLOCATION #1
Cash and investments - beginning	\$ 390,595	\$ 725	\$ 18,162	\$ 4,808	\$ 68,664	\$ 247,449	\$ 4,285,772
Receipts:							
Taxes	1,905,592	4,725	-	-	-	-	9,519,629
Licenses and permits	-	-	1,450	-	-	-	-
Intergovernmental receipts	126,977	-	-	-	48,283	-	-
Charges for services	143,292	-	390	2,586	-	-	14,331
Fines and forfeits	-	-	2,132	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	372,941	-	-	-	549	2,105	2,633,828
Total receipts	<u>2,548,802</u>	<u>4,725</u>	<u>3,972</u>	<u>2,586</u>	<u>48,832</u>	<u>2,105</u>	<u>12,167,788</u>
Disbursements:							
Personal services	1,493,539	-	-	-	-	-	-
Supplies	116,531	-	-	-	-	-	-
Other services and charges	330,466	3,572	-	-	48,780	-	1,612,441
Debt service - principal and interest	18	-	-	-	-	-	1,420,573
Capital outlay	7,262	1,725	-	-	-	-	752,505
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	350,000	-	-	-	-	-	9,198,646
Total disbursements	<u>2,297,816</u>	<u>5,297</u>	<u>-</u>	<u>-</u>	<u>48,780</u>	<u>-</u>	<u>12,984,165</u>
Excess (deficiency) of receipts over disbursements	<u>250,986</u>	<u>(572)</u>	<u>3,972</u>	<u>2,586</u>	<u>52</u>	<u>2,105</u>	<u>(816,377)</u>
Cash and investments - ending	\$ <u>641,581</u>	\$ <u>153</u>	\$ <u>22,134</u>	\$ <u>7,394</u>	\$ <u>68,716</u>	\$ <u>249,554</u>	\$ <u>3,469,395</u>

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CUM CAPITAL DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	CEDIT	CUM CAPITAL IMPROVEMENT	Court	CAGIT - PUBLIC SAFETY	2010 REDEV DIST TIF P & I
Cash and investments - beginning	\$ 123,621	\$ 178,876	\$ 522,320	\$ 39,063	\$ 75,750	\$ 136,346	\$ -
Receipts:							
Taxes	2,808	-	267,201	-	-	484,599	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	172	651,282	-	11,681	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	229,064	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,063	96,674	4,786	-	-	1,020	470,385
Total receipts	4,043	747,956	271,987	11,681	229,064	485,619	470,385
Disbursements:							
Personal services	-	-	-	-	-	465,008	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	274,667	-	-	64,156	135
Debt service - principal and interest	-	-	-	-	-	-	470,250
Capital outlay	-	886,918	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	200,099	-	-
Total disbursements	-	886,918	274,667	-	200,099	529,164	470,385
Excess (deficiency) of receipts over disbursements	4,043	(138,962)	(2,680)	11,681	28,965	(43,545)	-
Cash and investments - ending	\$ 127,664	\$ 39,914	\$ 519,640	\$ 50,744	\$ 104,715	\$ 92,801	\$ -

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2014 REVENUE BOND P & I	DEBT SERVICE/RESERVE TRUST (2006)	DEBT RESERVE FUND	RDC TIF REV P & I 2016 - CASH	PARK DONATION FUND	SOLID WASTE RECY GRANT	2014 REVENUE BOND PROCEEDS
Cash and investments - beginning	\$ -	\$ 1,276,560	\$ 2,813,552	\$ -	\$ 14,569	\$ 23,905	\$ 1,457,016
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	27,282	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,978,196	1,910	20,957	1,596,019	18,508	-	3,805
Total receipts	2,978,196	1,910	20,957	1,596,019	18,508	27,282	3,805
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	4,484	-
Other services and charges	500	-	-	500	17,802	588	387,015
Debt service - principal and interest	2,977,696	-	-	1,595,519	-	-	-
Capital outlay	-	-	-	-	-	6,987	770,296
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	920,491	-	-	-	-	-
Total disbursements	2,978,196	920,491	-	1,596,019	17,802	12,059	1,157,311
Excess (deficiency) of receipts over disbursements	-	(918,581)	20,957	-	706	15,223	(1,153,506)
Cash and investments - ending	\$ -	\$ 357,979	\$ 2,834,509	\$ -	\$ 15,275	\$ 39,128	\$ 303,510

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2016 REVENUE BOND PROCEEDS	LOCAL SUPPLEMT PROBATION	COURT DONATION FUND	STREET LIGHT FUND	REDEVELOPMENT COMM OPER	FIRE PENSION FUND	POLICE PENSION FUND
Cash and investments - beginning	\$ 6,208,101	\$ 27,835	\$ 1,513	\$ 68,171	\$ 140,031	\$ 123,276	\$ 206,359
Receipts:							
Taxes	-	-	-	130,794	43,732	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,029	2,685	315,026	483,492
Charges for services	-	-	-	-	9,900	-	-
Fines and forfeits	-	5,145	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	30,716	-	-	-	1,006	880	1,842
Total receipts	<u>30,716</u>	<u>5,145</u>	<u>-</u>	<u>138,823</u>	<u>57,323</u>	<u>315,906</u>	<u>485,334</u>
Disbursements:							
Personal services	-	672	-	-	47,675	-	-
Supplies	-	80	-	-	25	-	-
Other services and charges	1,164,341	4,200	-	125,681	56,427	305,585	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,576,710	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,052	-	-	-	-	-	424,915
Total disbursements	<u>5,749,103</u>	<u>4,952</u>	<u>-</u>	<u>125,681</u>	<u>104,127</u>	<u>305,585</u>	<u>424,915</u>
Excess (deficiency) of receipts over disbursements	<u>(5,718,387)</u>	<u>193</u>	<u>-</u>	<u>13,142</u>	<u>(46,804)</u>	<u>10,321</u>	<u>60,419</u>
Cash and investments - ending	<u>\$ 489,714</u>	<u>\$ 28,028</u>	<u>\$ 1,513</u>	<u>\$ 81,313</u>	<u>\$ 93,227</u>	<u>\$ 133,597</u>	<u>\$ 266,778</u>

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WHITING 2013 GO BOND FUND	WHITING GO BOND 2014 FUND	REDEV DIST TIF REV P & I	SPCL TAXING DIST BONDS 09	2013 GO BOND P&I	2014 GO BOND P & I	SANITARY BOND 2014
Cash and investments - beginning	\$ 6,075	\$ 183,686	\$ 4,496	\$ 6,251	\$ 3,708	\$ 2,189	\$ 15,152
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	1,010	1,983,427	246,180	117,413	107,026	533,113
Total receipts	-	1,010	1,983,427	246,180	117,413	107,026	533,113
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,162	4,288	550	325	500	500	500
Debt service - principal and interest	-	-	1,987,373	245,680	116,913	106,526	542,613
Capital outlay	-	109,235	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,162	113,523	1,987,923	246,005	117,413	107,026	543,113
Excess (deficiency) of receipts over disbursements	(1,162)	(112,513)	(4,496)	175	-	-	(10,000)
Cash and investments - ending	\$ 4,913	\$ 71,173	\$ -	\$ 6,426	\$ 3,708	\$ 2,189	\$ 5,152

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SANITARY BOND SERIES A 2014 P & I	PARK NONREVERT CAPITAL	PAYROLL FUND	BASIN SEWER USERS FUND	WATER UTILITY OPERATING	WATER CASH RESERVE FUND	Totals
Cash and investments - beginning	\$ 4,099	\$ 310	\$ 84,632	\$ 407,767	\$ 363,700	\$ 350,000	\$ 22,032,124
Receipts:							
Taxes	-	-	-	-	-	-	18,713,485
Licenses and permits	-	-	-	-	-	-	144,591
Intergovernmental receipts	-	-	-	-	-	-	2,403,284
Charges for services	-	-	-	-	-	-	817,221
Fines and forfeits	-	-	-	-	-	-	313,213
Utility fees	-	-	-	1,555,671	646,489	-	2,202,160
Other receipts	126,880	-	4,559,892	55,870	12,251	1,973	17,723,488
Total receipts	126,880	-	4,559,892	1,611,541	658,740	1,973	42,317,442
Disbursements:							
Personal services	-	-	-	366,577	143,791	-	8,186,615
Supplies	-	-	-	-	-	-	587,510
Other services and charges	500	-	-	31,481	14,619	-	5,665,989
Debt service - principal and interest	126,380	-	-	-	-	-	9,612,230
Capital outlay	-	-	-	207,587	68,634	300,000	7,956,215
Utility operating expenses	-	-	-	706,945	309,408	-	1,016,353
Other disbursements	-	-	4,614,594	464,010	280,462	-	17,815,972
Total disbursements	126,880	-	4,614,594	1,776,600	816,914	300,000	50,840,884
Excess (deficiency) of receipts over disbursements	-	-	(54,702)	(165,059)	(158,174)	(298,027)	(8,523,442)
Cash and investments - ending	\$ 4,099	\$ 310	\$ 29,930	\$ 242,708	\$ 205,526	\$ 51,973	\$ 13,508,682

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	RESTRICTED - MVH	PARKING METER	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT COMM
Cash and investments - beginning	\$ 2,211,065	\$ 221,284	\$ 100,410	\$ -	\$ 245,297	\$ 35,294	\$ 28,249
Receipts:							
Taxes	6,365,126	-	-	107,538	-	-	-
Licenses and permits	200,212	-	-	-	-	-	-
Intergovernmental receipts	442,179	107,538	80,642	-	-	-	-
Charges for services	641,118	-	-	-	341,014	66,486	-
Fines and forfeits	63,948	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,129,599	2,431	1,525	-	3,558	3,855	10,000
Total receipts	<u>11,842,182</u>	<u>109,969</u>	<u>82,167</u>	<u>107,538</u>	<u>344,572</u>	<u>70,341</u>	<u>10,000</u>
Disbursements:							
Personal services	5,957,646	111,577	-	-	211,551	32,518	-
Supplies	355,282	43,129	-	-	6,897	30,063	-
Other services and charges	1,599,749	8,230	4,050	-	135,162	495	20,840
Debt service - principal and interest	30,875	-	-	-	-	-	-
Capital outlay	65,658	-	78,829	50,000	2,374	310	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,950,000	-	-	-	-	-	-
Total disbursements	<u>9,959,210</u>	<u>162,936</u>	<u>82,879</u>	<u>50,000</u>	<u>355,984</u>	<u>63,386</u>	<u>20,840</u>
Excess (deficiency) of receipts over disbursements	<u>1,882,972</u>	<u>(52,967)</u>	<u>(712)</u>	<u>57,538</u>	<u>(11,412)</u>	<u>6,955</u>	<u>(10,840)</u>
Cash and investments - ending	<u>\$ 4,094,037</u>	<u>\$ 168,317</u>	<u>\$ 99,698</u>	<u>\$ 57,538</u>	<u>\$ 233,885</u>	<u>\$ 42,249</u>	<u>\$ 17,409</u>

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SANITARY DISTRICT	ECON DEVELP PROJ INN TAX	LOCAL LAW ENFORCE CONT ED	CLERK RECORD PERPETUATION	RIVERBOAT FUND	RAINY DAY FUND	TIF ALLOCATION #1
Cash and investments - beginning	\$ 641,581	\$ 153	\$ 22,134	\$ 7,394	\$ 68,716	\$ 249,554	\$ 3,469,395
Receipts:							
Taxes	1,908,916	4,725	-	-	-	-	9,188,425
Licenses and permits	-	-	1,510	-	-	-	-
Intergovernmental receipts	128,845	-	-	-	46,650	-	-
Charges for services	143,292	-	471	1,981	-	-	-
Fines and forfeits	50	-	2,596	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	175,859	-	-	-	802	1,104,221	1,312,607
Total receipts	<u>2,356,962</u>	<u>4,725</u>	<u>4,577</u>	<u>1,981</u>	<u>47,452</u>	<u>1,104,221</u>	<u>10,501,032</u>
Disbursements:							
Personal services	1,534,436	-	-	-	-	-	-
Supplies	121,469	-	-	-	-	-	-
Other services and charges	330,559	4,725	-	-	34,523	-	2,319,234
Debt service - principal and interest	1	-	-	-	-	-	4,492,184
Capital outlay	5,090	-	-	-	-	-	2,363,216
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	150,000	-	-	-	-	-	1,762,266
Total disbursements	<u>2,141,555</u>	<u>4,725</u>	<u>-</u>	<u>-</u>	<u>34,523</u>	<u>-</u>	<u>10,936,900</u>
Excess (deficiency) of receipts over disbursements	<u>215,407</u>	<u>-</u>	<u>4,577</u>	<u>1,981</u>	<u>12,929</u>	<u>1,104,221</u>	<u>(435,868)</u>
Cash and investments - ending	\$ <u>856,988</u>	\$ <u>153</u>	\$ <u>26,711</u>	\$ <u>9,375</u>	\$ <u>81,645</u>	\$ <u>1,353,775</u>	\$ <u>3,033,527</u>

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CUM CAPITAL DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	CEDIT	CUM CAPITAL IMPROVEMENT	Court	CAGIT - PUBLIC SAFETY	2010 REDEV DIST TIF P & I
Cash and investments - beginning	\$ 127,664	\$ 39,914	\$ 519,640	\$ 50,744	\$ 104,715	\$ 92,801	\$ -
Receipts:							
Taxes	2,683	-	386,126	-	-	558,405	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	176	259,368	-	11,417	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	113,265	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,803	31,403	9,114	-	-	2,079	-
Total receipts	4,662	290,771	395,240	11,417	113,265	560,484	-
Disbursements:							
Personal services	-	-	-	-	-	432,165	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	341,866	-	-	20,281	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	290,551	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	217,980	-	-
Total disbursements	-	290,551	341,866	-	217,980	452,446	-
Excess (deficiency) of receipts over disbursements	4,662	220	53,374	11,417	(104,715)	108,038	-
Cash and investments - ending	\$ 132,326	\$ 40,134	\$ 573,014	\$ 62,161	\$ -	\$ 200,839	\$ -

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	2014 REVENUE BOND P & I	DEBT SERVICE/RESERVE TRUST (2006)	DEBT RESERVE FUND	RDC TIF REV P & I 2016 - CASH	PARK DONATION FUND	SOLID WASTE RECY GRANT	2014 REVENUE BOND PROCEEDS
Cash and investments - beginning	\$ -	\$ 357,979	\$ 2,834,509	\$ -	\$ 15,275	\$ 39,128	\$ 303,510
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	27,242	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	904	19,792	-	19,324	-	45
Total receipts	-	904	19,792	-	19,324	27,242	45
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	11,889	-
Other services and charges	-	-	-	-	18,014	24	290,723
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	11,216	12,830
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	18,014	23,129	303,553
Excess (deficiency) of receipts over disbursements	-	904	19,792	-	1,310	4,113	(303,508)
Cash and investments - ending	\$ -	\$ 358,883	\$ 2,854,301	\$ -	\$ 16,585	\$ 43,241	\$ 2

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	2016 REVENUE BOND PROCEEDS	LOCAL SUPPLEMT PROBATION	COURT DONATION FUND	STREET LIGHT FUND	REDEVELOPMENT COMM OPER	FIRE PENSION FUND	POLICE PENSION FUND
Cash and investments - beginning	\$ 489,714	\$ 28,028	\$ 1,513	\$ 81,313	\$ 93,227	\$ 133,597	\$ 266,778
Receipts:							
Taxes	-	-	-	118,832	42,550	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,801	2,793	357,617	412,969
Charges for services	-	-	-	-	14,025	-	-
Fines and forfeits	-	4,520	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,806	-	-	84,121	1,069	1,545	3,101
Total receipts	1,806	4,520	-	210,754	60,437	359,162	416,070
Disbursements:							
Personal services	-	4,176	-	-	47,670	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	188,330	-	-	78,370	28,339	336,301	38
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	290,994	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	426,310
Total disbursements	479,324	4,176	-	78,370	76,009	336,301	426,348
Excess (deficiency) of receipts over disbursements	(477,518)	344	-	132,384	(15,572)	22,861	(10,278)
Cash and investments - ending	\$ 12,196	\$ 28,372	\$ 1,513	\$ 213,697	\$ 77,655	\$ 156,458	\$ 256,500

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WHITING 2013 GO BOND FUND	WHITING GO BOND 2014 FUND	REDEV DIST TIF REV P & I	SPCL TAXING DIST BONDS 09	2013 GO BOND P&I	2014 GO BOND P & I	SANITARY BOND 2014
Cash and investments - beginning	\$ 4,913	\$ 71,173	\$ -	\$ 6,426	\$ 3,708	\$ 2,189	\$ 5,152
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	240,644	115,963	105,659	538,934
Total receipts	-	-	-	240,644	115,963	105,659	538,934
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,800	-	-	-	550	550	550
Debt service - principal and interest	-	-	-	246,960	115,413	105,109	543,088
Capital outlay	1,112	65,978	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	4,912	65,978	-	246,960	115,963	105,659	543,638
Excess (deficiency) of receipts over disbursements	(4,912)	(65,978)	-	(6,316)	-	-	(4,704)
Cash and investments - ending	\$ 1	\$ 5,195	\$ -	\$ 110	\$ 3,708	\$ 2,189	\$ 448

CITY OF WHITING  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SANITARY BOND SERIES A 2014 P & I	PARK NONREVERT CAPITAL	PAYROLL FUND	BASIN SEWER USERS FUND	WATER UTILITY OPERATING	WATER CASH RESERVE FUND	Totals
Cash and investments - beginning	\$ 4,099	\$ 310	\$ 29,930	\$ 242,708	\$ 205,526	\$ 51,973	\$ 13,508,682
Receipts:							
Taxes	-	-	-	-	-	-	18,683,326
Licenses and permits	-	-	-	-	-	-	201,722
Intergovernmental receipts	-	-	-	-	-	-	1,885,237
Charges for services	-	-	-	-	-	-	1,208,387
Fines and forfeits	-	-	-	-	-	-	184,379
Utility fees	-	-	-	1,594,386	653,107	-	2,247,493
Other receipts	121,889	-	4,646,432	13,445	13,098	610	12,717,237
Total receipts	121,889	-	4,646,432	1,607,831	666,205	610	37,127,781
Disbursements:							
Personal services	-	-	-	339,502	136,885	-	8,808,126
Supplies	-	-	-	-	-	-	568,729
Other services and charges	550	-	-	30,362	14,530	-	5,810,745
Debt service - principal and interest	124,437	-	-	-	-	-	5,658,067
Capital outlay	-	-	-	21,072	21,591	-	3,280,821
Utility operating expenses	-	-	-	803,625	255,829	-	1,059,454
Other disbursements	-	-	4,666,731	540,667	203,258	-	9,917,212
Total disbursements	124,987	-	4,666,731	1,735,228	632,093	-	35,103,154
Excess (deficiency) of receipts over disbursements	(3,098)	-	(20,299)	(127,397)	34,112	610	2,024,627
Cash and investments - ending	\$ 1,001	\$ 310	\$ 9,631	\$ 115,311	\$ 239,638	\$ 52,583	\$ 15,533,309

(This page intentionally left blank.)

CITY OF WHITING  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 44,198	\$ 6,831
Sewer	11,512	9,195
Water	9,429	-
Water Reserve	<u>-</u>	<u>-</u>
Totals	<u>\$ 65,139</u>	<u>\$ 16,026</u>

CITY OF WHITING  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Xerox Corporation	Copier lease	\$ 22,872	11/1/2018	11/1/2023
Xerox Corporation	Copier Lease MHOF	<u>4,800</u>	11/12/2018	11/12/2023
Total governmental activities		<u>27,672</u>		
Total of annual lease payments		<u>\$ 27,672</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2009 Sanitary District (Cleveland Ave)	\$ -	\$ -
General obligation bonds	2013 Civil City Bond	1,145,000	123,256
General obligation bonds	2014 Civil City Bond	1,100,000	108,399
General obligation bonds	2014 Sanitary District	5,705,000	543,263
General obligation bonds	2014 Series A Sanitary District	1,230,000	122,338
Revenue bonds	2014 Red. Tax Incr	-	-
Revenue bonds	2016 Red. Tax Incr	16,570,000	2,033,119
Revenue bonds	2018 Red. Tax Incr	<u>4,895,000</u>	<u>305,636</u>
Total governmental activities		<u>30,645,000</u>	<u>3,236,011</u>
Totals		<u>\$ 30,645,000</u>	<u>\$ 3,236,011</u>

CITY OF WHITING  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 12,313,562
Infrastructure	37,799,819
Buildings	21,806,994
Improvements other than buildings	14,867,673
Machinery, equipment, and vehicles	11,614,755
Construction in progress	<u>18,606</u>
Total governmental activities	<u>98,421,409</u>
Sewer:	
Land	571,365
Infrastructure	3,310,380
Buildings	3,614,901
Improvements other than buildings	4,532,380
Machinery, equipment, and vehicles	<u>1,661,851</u>
Total Sewer	<u>13,690,877</u>
Water Reserve:	
Total Water Reserve	<u>-</u>
Water:	
Infrastructure	3,251,106
Machinery, equipment, and vehicles	<u>714,407</u>
Total Water	<u>3,965,513</u>
Total capital assets	<u>\$ 116,077,799</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.