

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ANDERSON

MADISON COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
12/17/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-34
Schedule of Payables and Receivables	35
Schedule of Leases and Debt	36
Other Reports.....	37

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Douglas A. Whitham	01-01-19 to 12-31-20
Mayor	Thomas J. Broderick, Jr.	01-01-19 to 12-31-20
President of the Board of Public Works	David W. Eicks	01-01-19 to 12-31-20
President of the Common Council	Rebecca Crumes Lance Stephenson	01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ANDERSON, MADISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Anderson (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We did not audit the financial information of the City's Department of Municipal Power and Light (Electric Utility). The financial information of the Electric Utility is reported in the City's financial statement as the eleven separate funds with fund names beginning with "Electric." That financial information was audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included in the City's financial statement for the Electric Utility, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 1, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 1, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF ANDERSON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 11,332,710	\$ 34,085,474	\$ 31,253,143	\$ 14,165,041
Motor Vehicle Highway	1,284,280	2,520,083	2,448,679	1,355,684
Local Road And Street	876,319	877,715	1,095,568	658,466
Airport AVFUEL Corp Account	35,327	438,234	452,469	21,092
Park Nonreverting Operating	227,724	299,669	307,089	220,304
Econ Dev Food & Beverage	1,732,253	1,481,857	1,343,909	1,870,201
C.A.T.S.	(111,750)	2,673,190	2,604,318	(42,878)
Community Development	2,205	1,016,884	1,016,858	2,231
Clerk's Records Perpetuation	21,179	4,636	2,275	23,540
Unsafe Building Fund	21,063	588	-	21,651
Parks And Recreation	1,147,868	1,987,844	2,034,278	1,101,434
User Fee	30,712	2,780	2,822	30,670
Special LOIT	1,088,979	-	1,033,961	55,018
Slot Machine Wagering Fund	975,179	2,761,116	2,398,251	1,338,044
Police Pension	275,049	3,037,576	3,018,343	294,282
Fire Pension	388,843	3,463,948	3,355,980	496,811
Life Insurance Fund	8,107	62,104	70,211	-
NSP Fed	48,263	592	1,470	47,385
Health Ins Ancillary Fund	185,566	268,618	262,008	192,176
Fire Grants Fund	(13,680)	87,909	138,289	(64,060)
Town Center Park Endowment	16,145	-	-	16,145
Miller Trailway Clearing Fund	2,563	31,741	31,941	2,363
Intermodal Grant Fund	(86,426)	261,659	175,231	2
Street Dept Non Rev	36,315	-	-	36,315
Parking Authority Non Reverting	152	43,945	42,217	1,880
Fire Grants Fund 2	34,612	-	-	34,612
GM Beautification Fund	(123,693)	140,502	97,715	(80,906)
APD VIN	1,214	-	-	1,214
Firefighters Exam Fee	3,930	-	-	3,930
Redevelopment Tif Reserve	2,477,943	8,411	100,298	2,386,056
City Court Account	183,034	498,503	511,503	170,034
Rainy Day	95	-	-	95
Airport Grant 29	(318)	4,049,558	4,211,424	(162,184)
Flagship Purdue P3	90,381	-	76,703	13,678
Engineering Grants	(48,926)	244,310	199,035	(3,651)
BLIGHT	19,974	260,565	273,030	7,509
Operation Pullover	9	7,796	7,796	9
Jag Grant	(136)	92,385	106,954	(14,705)
Edgewood Plaza	281,253	100,000	25,857	355,396
Road Project Grant Fund	-	2,000,000	1,873,151	126,849
Park Grant	1,659	8,342	7,981	2,020
Park Construction	-	2,937,632	-	2,937,632
Probation	1,191	97,888	90,611	8,468
Donations	146,706	192,015	209,152	129,569
Airport	583,597	791,109	837,280	537,426
Police Continuing Ed	237,371	41,702	27,498	251,575
Bldg Non-Reverting	450	75	-	525
Fire Bldg & Equipt	2,107,147	2,121,659	2,082,480	2,146,326
Operation Clean	11,759	263	-	12,022
Tax Abatement	9,751	2,300	162	11,889
Administration Fees	70,672	6,336	395	76,613
Court Sup Pub Def Fees	25,662	3,303	458	28,507
Home	663	205,675	226,546	(20,208)
Apd Man	140,460	101,456	64,718	177,198
E D Revolving Loan	138,246	236,174	338	374,082
Redevelopment	352,937	680,484	19,664	1,013,757
Sinking Fund	18,436	170,523	173,635	15,324
Sanitary District Sinking	350,826	670,739	671,063	350,502
Loss Fund	431,566	1,928,504	1,543,597	816,473
Redevelopment Tif Levy	18,246,439	8,637,616	4,361,580	22,522,475

CITY OF ANDERSON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Police Training Fund	-	70,237	22,702	47,535
Arc Lease/Rental	938,779	72,205	51,041	959,943
Redevelopment Bond & Interest	8,683,044	7,093,158	5,739,652	10,036,550
Insurance Escrow	12,228,862	14,138,424	13,668,062	12,699,224
Airport Grant Fund	5,887	-	-	5,887
Court Due County	-	17,990	17,990	-
Wheel Tax Fund	469,730	1,079,966	1,142,208	407,488
Fire Fighting Training Fund	5,678	12,439	13,535	4,582
Public Safety LIT Fund	1,499,497	2,719,228	2,599,018	1,619,707
Capital Improvements	72,631	128,237	120,393	80,475
Certified Tech Park Fund	286,238	-	286,232	6
Civil City Payroll	54,969	9,708,510	9,704,990	58,489
Construction Fund-2014	1,315,410	-	14,285	1,301,125
Electric Petty Cash	1,000	-	-	1,000
Electric Mail Permit Deposit	3,000	-	-	3,000
Electric Ups Deposit	152	-	-	152
Electric Utility-Operating	5,516,493	88,660,069	88,164,225	6,012,337
Electric Utility-Bond And Interest	-	1,039,409	1,039,303	106
Electric Utility-Customer Deposit	1,700,338	415,347	364,776	1,750,909
Electric Utility Depreciation	4,536,311	520,000	354,345	4,701,966
Electric Automatic Meter Reading	-	753,323	536,511	216,812
Electric Garage Reserve	32,560	-	-	32,560
Electric Utility Fiber	238,420	316,520	232,353	322,587
Electric Utility Reserve-Cilt	942,376	942,376	942,376	942,376
Storm Water UT Mail Permit Deposit	3,000	-	-	3,000
Storm Water Utility-Operating	424,055	2,485,705	2,409,471	500,289
Stormwater Utility Depreciation	168,539	225,000	18,112	375,427
Stormwater Bond & Interest	-	178,213	178,213	-
Storm Water Reserve Cilt	268,454	254,591	254,591	268,454
Wastewater-Construction 2011	554,223	3,832	558,046	9
Wastewater Petty Cash	1,000	-	-	1,000
Wastewater Mail Permit Deposit	3,000	-	-	3,000
Wastewater 2009B Construction	370,565	-	-	370,565
SRF Retainage	84,414	22,058	-	106,472
Wastewater Utility-Operating	15,841,374	20,648,394	23,946,070	12,543,698
Wastewater Util-Bond And Interest	3,533,089	5,535,584	4,328,256	4,740,417
Wastewater Depreciation	1,150,000	1,700,000	1,067,839	1,782,161
Wastewater Reserve Cilt	1,894,696	1,621,903	1,621,903	1,894,696
Wastewater Replacement	2,352,654	240,000	314,356	2,278,298
Wastewater Automatic Meter Reading	-	565,009	565,009	-
Wastewater Utility Improvement	4,033,544	600,000	3,985,293	648,251
Wastewater Revolving Sewer Const	73,806	62,132	23,799	112,139
Water Utility Petty Cash	1,000	-	-	1,000
Water Mail Permit Deposit	3,000	-	-	3,000
Water Construction	350,884	-	350,884	-
Water Debt Service Reserve	961,700	21,189	-	982,889
Water Well and Tank	251,638	353,100	294,276	310,462
Water Utility-Operating	661,508	12,327,004	12,162,030	826,482
Water Utility-Bond And Interest	-	1,311,490	1,311,490	-
Water Utility-Customer Deposit	700,580	178,121	152,315	726,386
Water Utility Depreciation	385,024	205,000	541,033	48,991
Water Utility Reserve Cilt	730,117	646,308	646,308	730,117
Water Automatic Meter Reading	-	1,255,767	1,255,767	-
Totals	<u>\$ 118,653,094</u>	<u>\$ 259,771,825</u>	<u>\$ 251,888,992</u>	<u>\$ 126,535,927</u>

The notes to the financial statement are an integral part of this statement.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up to account for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2019.

Note 8. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Airport AVFUEL Corp Account	Park Nonreverting Operating	Econ Dev Food & Beverage
Cash and investments - beginning	\$ 11,332,710	\$ 1,284,280	\$ 876,319	\$ 35,327	\$ 227,724	\$ 1,732,253
Receipts:						
Taxes	22,978,160	-	-	-	-	1,481,292
Licenses and permits	960,854	-	-	-	-	-
Intergovernmental receipts	5,766,572	2,415,854	877,715	-	-	-
Charges for services	3,166,888	104,111	-	438,234	299,669	-
Fines and forfeits	23,858	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,189,142	118	-	-	-	565
Total receipts	<u>34,085,474</u>	<u>2,520,083</u>	<u>877,715</u>	<u>438,234</u>	<u>299,669</u>	<u>1,481,857</u>
Disbursements:						
Personal services	22,380,055	1,494,403	-	-	127,091	385,132
Supplies	495,948	208,925	442,612	452,469	116,017	1,913
Other services and charges	6,977,516	212,572	-	-	21,718	956,864
Debt service - principal and interest	214,693	-	-	-	-	-
Capital outlay	284,931	532,779	652,956	-	20,182	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	900,000	-	-	-	22,081	-
Total disbursements	<u>31,253,143</u>	<u>2,448,679</u>	<u>1,095,568</u>	<u>452,469</u>	<u>307,089</u>	<u>1,343,909</u>
Excess (deficiency) of receipts over disbursements	<u>2,832,331</u>	<u>71,404</u>	<u>(217,853)</u>	<u>(14,235)</u>	<u>(7,420)</u>	<u>137,948</u>
Cash and investments - ending	<u>\$ 14,165,041</u>	<u>\$ 1,355,684</u>	<u>\$ 658,466</u>	<u>\$ 21,092</u>	<u>\$ 220,304</u>	<u>\$ 1,870,201</u>

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	C.A.T.S.	Community Development	Clerk's Records Perpetuation	Unsafe Building Fund	Parks And Recreation	User Fee
Cash and investments - beginning	\$ (111,750)	\$ 2,205	\$ 21,179	\$ 21,063	\$ 1,147,868	\$ 30,712
Receipts:						
Taxes	-	-	-	-	1,747,994	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,602,020	1,004,574	-	-	203,292	-
Charges for services	171,067	-	-	-	32,805	-
Fines and forfeits	-	-	4,636	588	-	2,780
Utility fees	-	-	-	-	-	-
Other receipts	900,103	12,310	-	-	3,753	-
Total receipts	2,673,190	1,016,884	4,636	588	1,987,844	2,780
Disbursements:						
Personal services	2,117,618	120,012	-	-	1,176,912	-
Supplies	241,649	-	255	-	143,327	-
Other services and charges	245,051	-	270	-	549,605	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,750	-	164,234	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	896,846	-	-	200	2,822
Total disbursements	2,604,318	1,016,858	2,275	-	2,034,278	2,822
Excess (deficiency) of receipts over disbursements	68,872	26	2,361	588	(46,434)	(42)
Cash and investments - ending	\$ (42,878)	\$ 2,231	\$ 23,540	\$ 21,651	\$ 1,101,434	\$ 30,670

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Special LOIT	Slot Machine Wagering Fund	Police Pension	Fire Pension	Life Insurance Fund	NSP Fed
Cash and investments - beginning	\$ 1,088,979	\$ 975,179	\$ 275,049	\$ 388,843	\$ 8,107	\$ 48,263
Receipts:						
Taxes	-	-	334,505	501,072	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,760,766	2,703,071	2,962,876	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	350	-	-	62,104	592
Total receipts	-	2,761,116	3,037,576	3,463,948	62,104	592
Disbursements:						
Personal services	-	1,028,292	3,017,101	3,354,637	-	-
Supplies	-	37,490	-	67	-	-
Other services and charges	-	1,251,044	1,242	1,276	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,033,961	81,425	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	70,211	1,470
Total disbursements	1,033,961	2,398,251	3,018,343	3,355,980	70,211	1,470
Excess (deficiency) of receipts over disbursements	(1,033,961)	362,865	19,233	107,968	(8,107)	(878)
Cash and investments - ending	\$ 55,018	\$ 1,338,044	\$ 294,282	\$ 496,811	\$ -	\$ 47,385

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Health Ins Ancillary Fund	Fire Grants Fund	Town Center Park Endowment	Miller Trailway Clearing Fund	Intermodal Grant Fund	Street Dept Non Rev
Cash and investments - beginning	\$ 185,566	\$ (13,680)	\$ 16,145	\$ 2,563	\$ (86,426)	\$ 36,315
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	87,909	-	-	261,659	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	268,618	-	-	31,741	-	-
Total receipts	268,618	87,909	-	31,741	261,659	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	64,069	-	-	175,231	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	262,008	74,220	-	31,941	-	-
Total disbursements	262,008	138,289	-	31,941	175,231	-
Excess (deficiency) of receipts over disbursements	6,610	(50,380)	-	(200)	86,428	-
Cash and investments - ending	\$ 192,176	\$ (64,060)	\$ 16,145	\$ 2,363	\$ 2	\$ 36,315

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Parking Authority Non Reverting	Fire Grants Fund 2	GM Beautification Fund	APD VIN	Firefighters Exam Fee	Redevelopment Tif Reserve
Cash and investments - beginning	\$ 152	\$ 34,612	\$ (123,693)	\$ 1,214	\$ 3,930	\$ 2,477,943
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	43,945	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	140,502	-	-	8,411
Total receipts	43,945	-	140,502	-	-	8,411
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	42,217	-	97,715	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	100,298
Total disbursements	42,217	-	97,715	-	-	100,298
Excess (deficiency) of receipts over disbursements	1,728	-	42,787	-	-	(91,887)
Cash and investments - ending	\$ 1,880	\$ 34,612	\$ (80,906)	\$ 1,214	\$ 3,930	\$ 2,386,056

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	City Court Account	Rainy Day	Airport Grant 29	Flagship Purdue P3	Engineering Grants	BLIGHT
Cash and investments - beginning	\$ 183,034	\$ 95	\$ (318)	\$ 90,381	\$ (48,926)	\$ 19,974
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,049,558	-	144,310	260,565
Charges for services	-	-	-	-	-	-
Fines and forfeits	498,503	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	100,000	-
Total receipts	<u>498,503</u>	<u>-</u>	<u>4,049,558</u>	<u>-</u>	<u>244,310</u>	<u>260,565</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	199,035	232,283
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	4,211,424	76,703	-	40,747
Utility operating expenses	-	-	-	-	-	-
Other disbursements	511,503	-	-	-	-	-
Total disbursements	<u>511,503</u>	<u>-</u>	<u>4,211,424</u>	<u>76,703</u>	<u>199,035</u>	<u>273,030</u>
Excess (deficiency) of receipts over disbursements	<u>(13,000)</u>	<u>-</u>	<u>(161,866)</u>	<u>(76,703)</u>	<u>45,275</u>	<u>(12,465)</u>
Cash and investments - ending	<u>\$ 170,034</u>	<u>\$ 95</u>	<u>\$ (162,184)</u>	<u>\$ 13,678</u>	<u>\$ (3,651)</u>	<u>\$ 7,509</u>

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Operation Pullover	Jag Grant	Edgewood Plaza	Road Project Grant Fund	Park Grant	Park Construction
Cash and investments - beginning	\$ 9	\$ (136)	\$ 281,253	\$ -	\$ 1,659	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	7,796	92,385	-	2,000,000	8,342	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	100,000	-	-	2,937,632
Total receipts	7,796	92,385	100,000	2,000,000	8,342	2,937,632
Disbursements:						
Personal services	7,796	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	25,857	-	7,981	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	106,954	-	1,873,151	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	7,796	106,954	25,857	1,873,151	7,981	-
Excess (deficiency) of receipts over disbursements	-	(14,569)	74,143	126,849	361	2,937,632
Cash and investments - ending	\$ 9	\$ (14,705)	\$ 355,396	\$ 126,849	\$ 2,020	\$ 2,937,632

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Probation	Donations	Airport	Police Continuing Ed	Bldg Non-Reverting	Fire Bldg & Equip
Cash and investments - beginning	\$ 1,191	\$ 146,706	\$ 583,597	\$ 237,371	\$ 450	\$ 2,107,147
Receipts:						
Taxes	-	-	358,011	-	-	-
Licenses and permits	-	-	-	21,460	-	-
Intergovernmental receipts	-	-	41,415	-	-	-
Charges for services	-	-	385,701	20,242	75	2,121,655
Fines and forfeits	97,888	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	192,015	5,982	-	-	4
Total receipts	97,888	192,015	791,109	41,702	75	2,121,659
Disbursements:						
Personal services	90,611	-	297,728	-	-	883,302
Supplies	-	-	26,507	4,918	-	260,753
Other services and charges	-	-	250,344	17,580	-	175,050
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	262,672	5,000	-	761,592
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	209,152	29	-	-	1,783
Total disbursements	90,611	209,152	837,280	27,498	-	2,082,480
Excess (deficiency) of receipts over disbursements	7,277	(17,137)	(46,171)	14,204	75	39,179
Cash and investments - ending	\$ 8,468	\$ 129,569	\$ 537,426	\$ 251,575	\$ 525	\$ 2,146,326

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Operation Clean	Tax Abatement	Administration Fees	Court Sup Pub Def Fees	Home	Apd Man
Cash and investments - beginning	\$ 11,759	\$ 9,751	\$ 70,672	\$ 25,662	\$ 663	\$ 140,460
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	2,300	-	-	-	-
Intergovernmental receipts	-	-	-	-	205,669	3,977
Charges for services	-	-	-	-	-	-
Fines and forfeits	263	-	6,336	3,303	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	6	97,479
Total receipts	263	2,300	6,336	3,303	205,675	101,456
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	395	458	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	162	-	-	226,546	64,718
Total disbursements	-	162	395	458	226,546	64,718
Excess (deficiency) of receipts over disbursements	263	2,138	5,941	2,845	(20,871)	36,738
Cash and investments - ending	\$ 12,022	\$ 11,889	\$ 76,613	\$ 28,507	\$ (20,208)	\$ 177,198

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	E D Revolving Loan	Redevelopment	Sinking Fund	Sanitary District Sinking	Loss Fund	Redevelopment Tif Levy
Cash and investments - beginning	\$ 138,246	\$ 352,937	\$ 18,436	\$ 350,826	\$ 431,566	\$ 18,246,439
Receipts:						
Taxes	-	-	160,028	629,486	-	8,383,401
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,495	41,253	-	-
Charges for services	-	25,920	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	236,174	654,564	-	-	1,928,504	254,215
Total receipts	<u>236,174</u>	<u>680,484</u>	<u>170,523</u>	<u>670,739</u>	<u>1,928,504</u>	<u>8,637,616</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	18,051	-	-	1,543,597	149,607
Debt service - principal and interest	-	-	173,635	671,063	-	-
Capital outlay	-	-	-	-	-	3,583,233
Utility operating expenses	-	-	-	-	-	-
Other disbursements	338	1,613	-	-	-	628,740
Total disbursements	<u>338</u>	<u>19,664</u>	<u>173,635</u>	<u>671,063</u>	<u>1,543,597</u>	<u>4,361,580</u>
Excess (deficiency) of receipts over disbursements	<u>235,836</u>	<u>660,820</u>	<u>(3,112)</u>	<u>(324)</u>	<u>384,907</u>	<u>4,276,036</u>
Cash and investments - ending	<u>\$ 374,082</u>	<u>\$ 1,013,757</u>	<u>\$ 15,324</u>	<u>\$ 350,502</u>	<u>\$ 816,473</u>	<u>\$ 22,522,475</u>

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Training Fund	Arc Lease/Rental	Redevelopment Bond & Interest	Insurance Escrow	Airport Grant Fund	Court Due County
Cash and investments - beginning	\$ -	\$ 938,779	\$ 8,683,044	\$ 12,228,862	\$ 5,887	\$ -
Receipts:						
Taxes	-	-	5,611,806	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	10,288	-	750,000	-	-	-
Charges for services	58,499	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	17,990
Utility fees	-	-	-	-	-	-
Other receipts	1,450	72,205	731,352	14,138,424	-	-
Total receipts	70,237	72,205	7,093,158	14,138,424	-	17,990
Disbursements:						
Personal services	-	-	-	34,140	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	51,041	-	-	-	-
Debt service - principal and interest	-	-	5,739,652	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	22,702	-	-	13,633,922	-	17,990
Total disbursements	22,702	51,041	5,739,652	13,668,062	-	17,990
Excess (deficiency) of receipts over disbursements	47,535	21,164	1,353,506	470,362	-	-
Cash and investments - ending	\$ 47,535	\$ 959,943	\$ 10,036,550	\$ 12,699,224	\$ 5,887	\$ -

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wheel Tax Fund	Fire Fighting Training Fund	Public Safety LIT Fund	Capital Improvements	Certified Tech Park Fund	Civil City Payroll
Cash and investments - beginning	\$ 469,730	\$ 5,678	\$ 1,499,497	\$ 72,631	\$ 286,238	\$ 54,969
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,079,966	6,500	2,719,228	128,237	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,939	-	-	-	9,708,510
Total receipts	1,079,966	12,439	2,719,228	128,237	-	9,708,510
Disbursements:						
Personal services	-	-	1,380,000	-	-	-
Supplies	-	-	46,495	-	-	-
Other services and charges	-	-	1,172,523	120,393	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,142,208	11,145	-	-	286,232	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	2,390	-	-	-	9,704,990
Total disbursements	1,142,208	13,535	2,599,018	120,393	286,232	9,704,990
Excess (deficiency) of receipts over disbursements	(62,242)	(1,096)	120,210	7,844	(286,232)	3,520
Cash and investments - ending	\$ 407,488	\$ 4,582	\$ 1,619,707	\$ 80,475	\$ 6	\$ 58,489

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Construction Fund-2014	Electric Petty Cash	Electric Mail Permit Deposit	Electric Ups Deposit	Electric Utility-Operating	Electric Utility-Bond And Interest
Cash and investments - beginning	\$ 1,315,410	\$ 1,000	\$ 3,000	\$ 152	\$ 5,516,493	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	87,783,436	-
Other receipts	-	-	-	-	876,633	1,039,409
Total receipts	-	-	-	-	88,660,069	1,039,409
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	1,039,303
Capital outlay	14,285	-	-	-	-	-
Utility operating expenses	-	-	-	-	84,827,497	-
Other disbursements	-	-	-	-	3,336,728	-
Total disbursements	14,285	-	-	-	88,164,225	1,039,303
Excess (deficiency) of receipts over disbursements	(14,285)	-	-	-	495,844	106
Cash and investments - ending	\$ 1,301,125	\$ 1,000	\$ 3,000	\$ 152	\$ 6,012,337	\$ 106

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Electric Utility-Customer Deposit	Electric Utility Depreciation	Electric Automatic Meter Reading	Electric Garage Reserve	Electric Utility Fiber	Electric Utility Reserve-Cilt
Cash and investments - beginning	\$ 1,700,338	\$ 4,536,311	\$ -	\$ 32,560	\$ 238,420	\$ 942,376
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	316,520	-
Other receipts	415,347	520,000	753,323	-	-	942,376
Total receipts	415,347	520,000	753,323	-	316,520	942,376
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	536,511	-	-	-
Capital outlay	-	354,345	-	-	-	-
Utility operating expenses	-	-	-	-	232,353	-
Other disbursements	364,776	-	-	-	-	942,376
Total disbursements	364,776	354,345	536,511	-	232,353	942,376
Excess (deficiency) of receipts over disbursements	50,571	165,655	216,812	-	84,167	-
Cash and investments - ending	\$ 1,750,909	\$ 4,701,966	\$ 216,812	\$ 32,560	\$ 322,587	\$ 942,376

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Storm Water UT Mail Permit Deposit	Storm Water Utility-Operating	Stormwater Utility Depreciation	Stormwater Bond & Interest	Storm Water Reserve Cilt	Wastewater-Construction 2011
Cash and investments - beginning	\$ 3,000	\$ 424,055	\$ 168,539	\$ -	\$ 268,454	\$ 554,223
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	2,391,184	-	-	-	-
Other receipts	-	94,521	225,000	178,213	254,591	3,832
Total receipts	-	2,485,705	225,000	178,213	254,591	3,832
Disbursements:						
Personal services	-	353,220	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	178,213	-	-
Capital outlay	-	-	18,112	-	-	558,046
Utility operating expenses	-	1,329,457	-	-	-	-
Other disbursements	-	726,794	-	-	254,591	-
Total disbursements	-	2,409,471	18,112	178,213	254,591	558,046
Excess (deficiency) of receipts over disbursements	-	76,234	206,888	-	-	(554,214)
Cash and investments - ending	\$ 3,000	\$ 500,289	\$ 375,427	\$ -	\$ 268,454	\$ 9

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Petty Cash	Wastewater Mail Permit Deposit	Wastewater 2009B Construction	SRF Retainage	Wastewater Utility-Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 1,000	\$ 3,000	\$ 370,565	\$ 84,414	\$ 15,841,374	\$ 3,533,089
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	20,112,810	-
Other receipts	-	-	-	22,058	535,584	5,535,584
Total receipts	-	-	-	22,058	20,648,394	5,535,584
Disbursements:						
Personal services	-	-	-	-	6,875,107	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	4,328,256
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	7,131,322	-
Other disbursements	-	-	-	-	9,939,641	-
Total disbursements	-	-	-	-	23,946,070	4,328,256
Excess (deficiency) of receipts over disbursements	-	-	-	22,058	(3,297,676)	1,207,328
Cash and investments - ending	\$ 1,000	\$ 3,000	\$ 370,565	\$ 106,472	\$ 12,543,698	\$ 4,740,417

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Depreciation	Wastewater Reserve Cilt	Wastewater Replacement	Wastewater Automatic Meter Reading	Wastewater Utility Improvement	Wastewater Revolving Sewer Const
Cash and investments - beginning	\$ 1,150,000	\$ 1,894,696	\$ 2,352,654	\$ -	\$ 4,033,544	\$ 73,806
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	62,132
Other receipts	1,700,000	1,621,903	240,000	565,009	600,000	-
Total receipts	1,700,000	1,621,903	240,000	565,009	600,000	62,132
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,067,839	-	314,356	-	3,985,293	-
Utility operating expenses	-	-	-	-	-	23,799
Other disbursements	-	1,621,903	-	565,009	-	-
Total disbursements	1,067,839	1,621,903	314,356	565,009	3,985,293	23,799
Excess (deficiency) of receipts over disbursements	632,161	-	(74,356)	-	(3,385,293)	38,333
Cash and investments - ending	\$ 1,782,161	\$ 1,894,696	\$ 2,278,298	\$ -	\$ 648,251	\$ 112,139

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility Petty Cash	Water Mail Permit Deposit	Water Construction	Water Debt Service Reserve	Water Well and Tank	Water Utility-Operating
Cash and investments - beginning	\$ 1,000	\$ 3,000	\$ 350,884	\$ 961,700	\$ 251,638	\$ 661,508
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	11,976,422
Other receipts	-	-	-	21,189	353,100	350,582
Total receipts	-	-	-	21,189	353,100	12,327,004
Disbursements:						
Personal services	-	-	-	-	-	5,213,843
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	350,884	-	-	-
Utility operating expenses	-	-	-	-	294,276	3,579,655
Other disbursements	-	-	-	-	-	3,368,532
Total disbursements	-	-	350,884	-	294,276	12,162,030
Excess (deficiency) of receipts over disbursements	-	-	(350,884)	21,189	58,824	164,974
Cash and investments - ending	\$ 1,000	\$ 3,000	\$ -	\$ 982,889	\$ 310,462	\$ 826,482

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility Depreciation	Water Utility Reserve Cilt	Water Automatic Meter Reading	Totals
Cash and investments - beginning	\$ -	\$ 700,580	\$ 385,024	\$ 730,117	\$ -	\$ 118,653,094
Receipts:						
Taxes	-	-	-	-	-	42,185,755
Licenses and permits	-	-	-	-	-	984,614
Intergovernmental receipts	-	-	-	-	-	32,206,292
Charges for services	-	-	-	-	-	6,868,811
Fines and forfeits	-	-	-	-	-	656,145
Utility fees	-	-	-	-	-	122,642,504
Other receipts	1,311,490	178,121	205,000	646,308	1,255,767	54,227,704
Total receipts	1,311,490	178,121	205,000	646,308	1,255,767	259,771,825
Disbursements:						
Personal services	-	-	-	-	-	50,337,000
Supplies	-	-	-	-	-	2,479,345
Other services and charges	-	-	-	-	-	14,321,285
Debt service - principal and interest	1,311,490	-	-	-	1,255,767	15,448,583
Capital outlay	-	-	541,033	-	-	22,576,772
Utility operating expenses	-	-	-	-	-	97,418,359
Other disbursements	-	152,315	-	646,308	-	49,307,648
Total disbursements	1,311,490	152,315	541,033	646,308	1,255,767	251,888,992
Excess (deficiency) of receipts over disbursements	-	25,806	(336,033)	-	-	7,882,833
Cash and investments - ending	\$ -	\$ 726,386	\$ 48,991	\$ 730,117	\$ -	\$ 126,535,927

CITY OF ANDERSON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 288,086
Electric	4,796,941	4,829,971
Storm Water	-	384,679
Wastewater	-	1,636,656
Water	-	<u>997,141</u>
Totals	<u>\$ 4,796,941</u>	<u>\$ 8,136,533</u>

CITY OF ANDERSON
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Electric: STAR FINANCIAL BANK	MLP HEAVY EQUIPMENT	\$ 452,577	12/2/2019	1/1/2024
Water: CHASE	AUTO METER READING	1,565,989	2/25/2008	1/1/2023
Total of annual lease payments		<u>\$ 2,018,566</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	LEASE RENTAL REFINANCE SERIES 2002 POL ST 2012	\$ 2,105,000	\$ 557,500
General obligation bonds	PARK DISTRICT 2003 /URBAN PARK 12TH & MERIDIAN ST	-	-
General obligation bonds	Park District Bonds of 2019	3,000,000	196,030
General obligation bonds	SANITARY DISTRICT BONDS 2014	3,410,000	666,250
Revenue bonds	Anderson Redevelopment District Taxable TIF Refunding Series 2018B	5,105,000	826,155
Revenue bonds	Anderson Redevelopment District TIF Refunding Series 2018A	24,210,000	3,038,625
Revenue bonds	ANDERSON REDEVELOPMENT TAX INCREMENT 2016	6,505,000	649,450
Revenue bonds	REFINANCE SERIES 2002 PENDELTON/SERIES 2012	1,355,000	466,518
Notes and loans payable	ANDERSON TAXABLE TIF BOND 2013- GTI-HYPRO	3,110,000	592,817
Notes and loans payable	ANDERSON TAXABLE TIF BONDS SERIES 2015 (EXTEND LIFE OF TIF)	2,440,000	240,725
Total governmental activities		<u>51,240,000</u>	<u>7,234,070</u>
Electric:			
Revenue bonds	ELECTRIC UTILITY REFUNDING REV BONDS SERIES 2013	2,525,000	667,513
Revenue bonds	ELECTRIC UTILITY REVENUE BONDS OF 2014	720,000	371,920
Total Electric		<u>3,245,000</u>	<u>1,039,433</u>
Wastewater:			
Revenue bonds	SERIES 2009A(SRF) LTCP PHASE 1	3,205,000	364,036
Revenue bonds	SERIES 2009B(SRF) CSO LTCP PHASE 1	-	-
Revenue bonds	SERIES 2010(SRF) TELVISING & SLUDGE INFRASTRUCTURE	1,470,000	149,400
Revenue bonds	SERIES 2011(SRF) LTCP PHASE II	14,370,000	1,508,300
Revenue bonds	SERIES 2012 SEWAGE REFUNDING REVENUE BONDS	2,395,000	835,534
Revenue bonds	Series 2019A IBB Refunding Bonds (2009B-C)	2,339,429	312,944
Revenue bonds	Sewage Works Refunding 07 Revenue Bonds 2016	9,490,000	1,069,600
Total Wastewater		<u>33,269,429</u>	<u>4,239,814</u>
Water:			
Revenue bonds	Waterworks Refunding 07 Revenue Bonds 2016	2,350,000	937,090
Revenue bonds	Waterworks Series 2016	12,005,000	378,200
Total Water		<u>14,355,000</u>	<u>1,315,290</u>
Totals		<u>\$ 102,109,429</u>	<u>\$ 13,828,607</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.