

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MERRILLVILLE

LAKE COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
12/16/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Eugene Guernsey Kelly White Gibson	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the Town Council	Richard Hardaway Rick Bella	01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MERRILLVILLE, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Merrillville (Town), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 19, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
GENERAL	\$ 2,451,533	\$ 16,635,768	\$ 14,877,494	\$ 4,209,807	\$ 19,110,734	\$ 19,340,393	\$ 3,980,148
MOTOR VEHICLE	49,981	1,744,478	1,623,138	171,321	1,617,026	1,788,347	-
LOCAL ROADS & STREET	215,497	728,863	646,589	297,771	754,471	809,052	243,190
MOTOR VEHICLE HIGHWAY RESTRICTED	-	-	-	-	590,928	154,402	436,526
HRA INSURANCE DEDUCTIBLES	2,676	17	-	2,693	3	2,696	-
RENTAL REGISTRATIONS	24,770	5,635	12,315	18,090	7,060	643	24,507
COMPUTER TRAINING CENTER	16,100	-	137	15,963	-	7,959	8,004
PD CONTINUING ED	195,691	61,056	35,990	220,757	71,154	15,019	276,892
VACANT/ABANDONED PROP	-	-	-	-	3,100	-	3,100
CASINO GAMING FUND	249,580	587,242	501,970	334,852	506,614	600,438	241,028
RAINY DAY FUND	216	-	-	216	-	-	216
LOIT CREDIT FUND	-	693,606	693,606	-	768,084	768,084	-
LEVY EXCESS	22,747	-	-	22,747	-	-	22,747
MAJOR MOVES CONSTRUCTION	-	-	-	-	-	-	-
MERR. FIRE TERRITORY	1,738,387	2,168,340	1,897,018	2,009,709	2,345,248	1,955,888	2,399,069
CUM'L CAPITAL DEVELOPMENT	72,146	749,854	686,827	135,173	762,225	797,922	99,476
PARKS NON-REVERTING	19,562	38,050	29,307	28,305	25,566	13,810	40,061
POLICE EQUIPMENT	353,869	219,687	166,356	407,200	202,806	226,785	383,221
CUM'L FIRE EQUIPMENT	610,850	606,889	601,383	616,356	617,634	522,600	711,390
CUM. CAPITAL IMPROVEMENT	80,892	82,391	92,968	70,315	80,526	91,591	59,250
FIREFIGHTERS EQUIPMENT	34,689	18,098	26,590	26,197	20,988	32,720	14,465
PARK IMPACT FEES	37,204	50,842	52,270	35,776	44,738	25,797	54,717
FIRE PENSION-PERF	1	46,421	46,421	1	60,146	60,479	(332)
TOWN COURT TRACKING	244,287	835,543	824,218	255,612	662,316	610,952	306,976
LOIT PUBLIC SAFETY FUND	2,234	607,454	550,293	59,395	731,194	718,754	71,835
COMMUNITY CROSSING GRANT	-	244,815	243,277	1,538	858,811	842,106	18,243
TOWN DISASTER RESPONSE	6,421	-	-	6,421	-	-	6,421
NOXIOUS WEEDS NON-REVERT	8,539	45,541	4,050	50,030	15,938	19,263	46,705
EMPLOYEE INS. BENEFITS	52,755	337	-	53,092	55	53,146	1
COURT PROBATION	1	20,326	10,404	9,923	15,414	15,692	9,645
PUBLIC DEFENDER FEES	11,108	2,087	-	13,195	825	-	14,020
RECORD PERPETUATION	20,800	10,694	2,132	29,362	10,120	7,700	31,782
VETERANS MEMORIAL	1,324	-	1,257	67	100	-	167
ENGINEERING FEES	80,226	31,352	19,710	91,868	24,850	52,532	64,186
POLICE DONATION	15,916	9,057	2,698	22,275	1,035	1,938	21,372
LOCAL USER FEE FUND	-	3,250	-	3,250	3,930	750	6,430
FIRE & HAZMAT	137,089	136,275	193,336	80,028	128,495	192,447	16,076
UNSAFE/BLIGHTED PROPERTY	31,207	13,025	24,498	19,734	3,050	20,046	2,738
POLICE SPECIAL GRANT	3,184	39,487	39,026	3,645	92,127	113,499	(17,727)
RECYCLING GRANT FUND	14,543	196,764	210,378	929	196,482	187,133	10,278
TOURISM	11,946	4,725	1,275	15,396	4,725	5,862	14,259
PROPERTY SEIZURE	12,073	7,939	180	19,832	7,229	1,360	25,701
O.T.B. DONATION	3	-	3	-	-	-	-
WHEEL TAX REVENUE	176,608	771,274	597,332	350,550	746,631	753,798	343,383
LOIT 2016 SPECIAL DIST.	2,967	-	-	2,967	-	-	2,967
PARK DONATION	7,194	1,710	1,015	7,889	1,518	4,567	4,840

TOWN OF MERRILLVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and	Receipts	Disbursements	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments			Investments
	01-01-18			12-31-18			12-31-19
COUNTY REIMB/WELFARE	109	-	-	109	-	-	109
SUNSET COVE OF SEDONA	746	-	-	746	-	-	746
G.O. BOND DEBT SERVICE	718	-	-	718	-	-	718
2015 RDC RESV. (BDWY TIF)	87,100	-	-	87,100	-	-	87,100
MERR RD DEBT SVC RESERV	203,063	11,286	76,848	137,501	21,640	21,640	137,501
MERR. RD. TIF PROJECT	3,224	718,783	710,420	11,587	827,134	456,123	382,598
MERR. RD. TIF DEBT SVC.	461,524	54,138	158,918	356,744	157,567	325,683	188,628
BROADWAY TIF PROJECT	5,609	28,327	33,936	-	1,475,526	673,068	802,458
MISS. ST. TIF DEBT SVC.	2,287,663	1,228,263	1,220,844	2,295,082	1,230,513	1,219,575	2,306,020
MISS. ST. TIF PROJECT	140,720	915,920	1,056,640	-	962,093	908,112	53,981
MS ST. DEBT SVC. RESERVE	1,234,101	-	-	1,234,101	-	-	1,234,101
AMERIPLEX AT CROSSROADS	458,153	1,358,818	1,157,500	659,471	1,131,578	1,181,250	609,799
AMERIPLEX 2018 BOND DS	-	-	-	-	146,000	56,000	90,000
STORMWATER RESERVES	297,069	-	-	297,069	-	-	297,069
2012 BDWY PROJECT BOND	63	-	-	63	-	-	63
2012 BDWY PROJECT BOND DS	275,293	92,069	181,376	185,986	272,771	185,758	272,999
MERR RD TIF TAX DEPOSITS	345,929	372,359	607,966	110,322	813,498	523,444	400,376
MISS ST TIF TAX DEPOSITS	1,147,501	1,621,623	2,133,815	635,309	2,311,149	2,082,511	863,947
BDWY TIF TAX DEPOSITS	749,347	706,204	901,643	553,908	1,134,022	1,149,461	538,469
BDWY TIF DEBT SERV.	1,328	-	-	1,328	-	1,328	-
TOWN DONATIONS	30,514	8,700	16,669	22,545	22,300	24,301	20,544
2011 JUDGMNT BND DS-EMS	13,229	35,797	40,663	8,363	33,695	29,625	12,433
2010 JUDGMNT BND DS-ST LT	35,233	65,942	80,400	20,775	86,694	80,863	26,606
2012 G.O. BOND DS-PAVING	75,134	-	75,134	-	-	-	-
2013 G.O. BND DS-RD IMPRV	257,193	302,014	559,206	1	-	-	1
2014 G.O. BND DS-RD IMPRV	258,323	437,536	636,150	59,709	396,842	456,550	1
2014 RDC BOND DEBT SERV	224,998	461,594	679,275	7,317	731,119	698,850	39,586
2014 CONSTRUCTION BAN	1	-	-	1	-	-	1
2015 G.O. BND DS-RD IMPRV	258,248	584,057	836,300	6,005	761,858	763,350	4,513
2015 RDC BOND DEBT SERV	127,850	83,900	86,200	125,550	83,700	85,250	124,000
2016 RDC BOND DEBT SERV	799,638	817,680	1,317,035	300,283	1,372,675	1,322,841	350,117
2017 G.O. BOND PROCEEDS	1,706,410	-	1,706,410	-	-	-	-
2017 G.O. BND DS-RD IMPRV	-	522,000	257,151	264,849	556,683	523,671	297,861
2018 G.O. BOND PROCEEDS	-	2,275,000	419,802	1,855,198	-	1,648,717	206,481
2018 G.O. BND DS-RD IMPRV (0181)	-	-	-	-	313,732	248,318	65,414
STORM WATER OPER./MAINT	831,250	1,591,073	1,576,305	846,018	1,403,013	1,601,654	647,377
STORMWATER CONSTRUCTION	989,339	494,441	155,681	1,328,099	1,233,197	-	2,561,296
STORMWATER GRANTS	60,406	17,533	-	77,939	46,750	-	124,689
PAYROLL	128,279	8,654,253	8,558,932	223,600	9,053,576	9,098,282	178,894
POLICE PENSION-25	111,494	632,062	551,871	191,685	573,768	564,495	200,958
POLICE PENSION-PERF	4,466	230,702	230,702	4,466	245,520	245,520	4,466
LANDSCAPING ESCROW	281,104	61,000	99,388	242,716	48,000	75,500	215,216
Totals	\$ 20,909,185	\$ 51,801,966	\$ 50,838,641	\$ 21,872,510	\$ 58,540,509	\$ 57,067,910	\$ 23,345,109

The notes to the financial statement are an integral part of this statement.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets.

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contained some funds with deficits in cash. This is a result of grant reimbursements for expenditures not being received by year end, and an error in the Fire Pension-PERF fund that was not corrected until February 2020.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	HRA INSURANCE DEDUCTIBLES	RENTAL REGISTRATIONS	COMPUTER TRAINING CENTER
Cash and investments - beginning	\$ 2,451,533	\$ 49,981	\$ 215,497	\$ -	\$ 2,676	\$ 24,770	\$ 16,100
Receipts:							
Taxes	6,166,076	-	-	-	-	-	-
Licenses and permits	1,183,007	-	600	-	-	5,635	-
Intergovernmental receipts	473,154	1,644,478	687,701	-	-	-	-
Charges for services	25,233	-	-	-	-	-	-
Fines and forfeits	284,568	-	-	-	-	-	-
Other receipts	8,503,730	100,000	40,562	-	17	-	-
Total receipts	16,635,768	1,744,478	728,863	-	17	5,635	-
Disbursements:							
Personal services	6,836,997	1,428,505	-	-	-	12,202	-
Supplies	264,687	48,773	254,703	-	-	-	137
Other services and charges	1,560,635	145,860	306,951	-	-	113	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	183,948	-	84,935	-	-	-	-
Other disbursements	6,031,227	-	-	-	-	-	-
Total disbursements	14,877,494	1,623,138	646,589	-	-	12,315	137
Excess (deficiency) of receipts over disbursements	1,758,274	121,340	82,274	-	17	(6,680)	(137)
Cash and investments - ending	\$ 4,209,807	\$ 171,321	\$ 297,771	\$ -	\$ 2,693	\$ 18,090	\$ 15,963

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PD CONTINUING ED	VACANT/ABANDONED PROP	CASINO GAMING FUND	RAINY DAY FUND	LOIT CEDIT FUND	LEVY EXCESS	MAJOR MOVES CONSTRUCTION
Cash and investments - beginning	\$ 195,691	\$ -	\$ 249,580	\$ 216	\$ -	\$ 22,747	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	19,651	-	-	-	-	-	-
Intergovernmental receipts	-	-	228,056	-	693,606	-	-
Charges for services	32,685	-	-	-	-	-	-
Fines and forfeits	6,380	-	-	-	-	-	-
Other receipts	2,340	-	359,186	-	-	-	-
Total receipts	61,056	-	587,242	-	693,606	-	-
Disbursements:							
Personal services	35,424	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	561	-	249,142	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	252,828	-	-	-	-
Other disbursements	5	-	-	-	693,606	-	-
Total disbursements	35,990	-	501,970	-	693,606	-	-
Excess (deficiency) of receipts over disbursements	25,066	-	85,272	-	-	-	-
Cash and investments - ending	\$ 220,757	\$ -	\$ 334,852	\$ 216	\$ -	\$ 22,747	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	MERR. FIRE TERRITORY	CUM'L CAPITAL DEVELOPMENT	PARKS NON-REVERTING	POLICE EQUIPMENT	CUM'L FIRE EQUIPMENT	CUM. CAPITAL IMPROVEMENT	FIREFIGHTERS EQUIPMENT
Cash and investments - beginning	\$ 1,738,387	\$ 72,146	\$ 19,562	\$ 353,869	\$ 610,850	\$ 80,892	\$ 34,689
Receipts:							
Taxes	1,910,818	700,750	561	-	565,773	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	138,527	49,104	-	-	41,016	82,391	-
Charges for services	90,061	-	37,489	36,304	-	-	18,098
Fines and forfeits	-	-	-	140,215	-	-	-
Other receipts	28,934	-	-	43,168	100	-	-
Total receipts	<u>2,168,340</u>	<u>749,854</u>	<u>38,050</u>	<u>219,687</u>	<u>606,889</u>	<u>82,391</u>	<u>18,098</u>
Disbursements:							
Personal services	1,492,999	257,519	-	-	-	-	-
Supplies	33,739	-	300	4,020	-	-	-
Other services and charges	363,501	126,274	19,980	11,159	-	92,968	8,995
Debt service - principal and interest	-	3,040	-	-	367,903	-	-
Capital outlay	6,779	299,994	-	151,177	233,480	-	17,595
Other disbursements	-	-	9,027	-	-	-	-
Total disbursements	<u>1,897,018</u>	<u>686,827</u>	<u>29,307</u>	<u>166,356</u>	<u>601,383</u>	<u>92,968</u>	<u>26,590</u>
Excess (deficiency) of receipts over disbursements	<u>271,322</u>	<u>63,027</u>	<u>8,743</u>	<u>53,331</u>	<u>5,506</u>	<u>(10,577)</u>	<u>(8,492)</u>
Cash and investments - ending	\$ <u>2,009,709</u>	\$ <u>135,173</u>	\$ <u>28,305</u>	\$ <u>407,200</u>	\$ <u>616,356</u>	\$ <u>70,315</u>	\$ <u>26,197</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PARK IMPACT FEES	FIRE PENSION-PERF	TOWN COURT TRACKING	LOIT PUBLIC SAFETY FUND	COMMUNITY CROSSING GRANT	TOWN DISASTER RESPONSE	NOXIOUS WEEDS NON-REVERT
Cash and investments - beginning	\$ 37,204	\$ 1	\$ 244,287	\$ 2,234	\$ -	\$ 6,421	\$ 8,539
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	607,454	244,815	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	835,543	-	-	-	-
Other receipts	50,842	46,421	-	-	-	-	45,541
Total receipts	50,842	46,421	835,543	607,454	244,815	-	45,541
Disbursements:							
Personal services	-	-	-	550,293	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	37,680	-	-	-	243,277	-	1,250
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,590	-	-	-	-	-	-
Other disbursements	-	46,421	824,218	-	-	-	2,800
Total disbursements	52,270	46,421	824,218	550,293	243,277	-	4,050
Excess (deficiency) of receipts over disbursements	(1,428)	-	11,325	57,161	1,538	-	41,491
Cash and investments - ending	\$ 35,776	\$ 1	\$ 255,612	\$ 59,395	\$ 1,538	\$ 6,421	\$ 50,030

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	EMPLOYEE INS. BENEFITS	COURT PROBATION	PUBLIC DEFENDER FEES	RECORD PERPETUATION	VETERANS MEMORIAL	ENGINEERING FEES	POLICE DONATION
Cash and investments - beginning	\$ 52,755	\$ 1	\$ 11,108	\$ 20,800	\$ 1,324	\$ 80,226	\$ 15,916
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	31,352	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	20,326	2,087	10,694	-	-	-
Other receipts	337	-	-	-	-	-	9,057
Total receipts	337	20,326	2,087	10,694	-	31,352	9,057
Disbursements:							
Personal services	-	8,587	-	2,132	-	-	-
Supplies	-	484	-	-	-	-	2,130
Other services and charges	-	-	-	-	1,257	19,710	568
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	1,333	-	-	-	-	-
Total disbursements	-	10,404	-	2,132	1,257	19,710	2,698
Excess (deficiency) of receipts over disbursements	337	9,922	2,087	8,562	(1,257)	11,642	6,359
Cash and investments - ending	\$ 53,092	\$ 9,923	\$ 13,195	\$ 29,362	\$ 67	\$ 91,868	\$ 22,275

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOCAL USER FEE FUND	FIRE & HAZMAT	UNSAFE/BLIGHTED PROPERTY	POLICE SPECIAL GRANT	RECYCLING GRANT FUND	TOURISM	PROPERTY SEIZURE
Cash and investments - beginning	\$ -	\$ 137,089	\$ 31,207	\$ 3,184	\$ 14,543	\$ 11,946	\$ 12,073
Receipts:							
Taxes	-	-	-	-	-	4,725	-
Licenses and permits	-	136,200	-	-	-	-	-
Intergovernmental receipts	-	-	-	33,644	196,764	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	3,250	75	-	-	-	-	-
Other receipts	-	-	13,025	5,843	-	-	7,939
Total receipts	3,250	136,275	13,025	39,487	196,764	4,725	7,939
Disbursements:							
Personal services	-	121,015	22,789	39,026	182,110	-	-
Supplies	-	1,764	-	-	20,827	-	180
Other services and charges	-	56,198	1,709	-	3,211	1,275	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	14,359	-	-	4,230	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	193,336	24,498	39,026	210,378	1,275	180
Excess (deficiency) of receipts over disbursements	3,250	(57,061)	(11,473)	461	(13,614)	3,450	7,759
Cash and investments - ending	\$ 3,250	\$ 80,028	\$ 19,734	\$ 3,645	\$ 929	\$ 15,396	\$ 19,832

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	O.T.B. DONATION	WHEEL TAX REVENUE	LOIT 2016 SPECIAL DIST.	PARK DONATION	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O. BOND DEBT SERVICE
Cash and investments - beginning	\$ 3	\$ 176,608	\$ 2,967	\$ 7,194	\$ 109	\$ 746	\$ 718
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	771,274	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	1,710	-	-	-
Total receipts	-	771,274	-	1,710	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	597,332	-	915	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3	-	-	100	-	-	-
Total disbursements	3	597,332	-	1,015	-	-	-
Excess (deficiency) of receipts over disbursements	(3)	173,942	-	695	-	-	-
Cash and investments - ending	\$ -	\$ 350,550	\$ 2,967	\$ 7,889	\$ 109	\$ 746	\$ 718

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	2015 RDC RESV. (BDWY TIF)	MERR RD DEBT SVC RESERV	MERR. RD. TIF PROJECT	MERR. RD. TIF DEBT SVC.	BROADWAY TIF PROJECT	MISS. ST. TIF DEBT SVC.	MISS. ST. TIF PROJECT
Cash and investments - beginning	\$ 87,100	\$ 203,063	\$ 3,224	\$ 461,524	\$ 5,609	\$ 2,287,663	\$ 140,720
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	11,286	718,783	54,138	28,327	1,228,263	915,920
Total receipts	-	11,286	718,783	54,138	28,327	1,228,263	915,920
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	635,000	-	-	-	915,057
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	304	-	-	-	141,583
Other disbursements	-	76,848	75,116	158,918	33,936	1,220,844	-
Total disbursements	-	76,848	710,420	158,918	33,936	1,220,844	1,056,640
Excess (deficiency) of receipts over disbursements	-	(65,562)	8,363	(104,780)	(5,609)	7,419	(140,720)
Cash and investments - ending	\$ 87,100	\$ 137,501	\$ 11,587	\$ 356,744	\$ -	\$ 2,295,082	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	MS ST. DEBT SVC. RESERVE	AMERIPLEX AT CROSSROADS	AMERIPLEX 2018 BOND DS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS	MERR RD TIF TAX DEPOSITS
Cash and investments - beginning	\$ 1,234,101	\$ 458,153	\$ -	\$ 297,069	\$ 63	\$ 275,293	\$ 345,929
Receipts:							
Taxes	-	661,471	-	-	-	-	372,359
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	697,347	-	-	-	92,069	-
Total receipts	-	1,358,818	-	-	-	92,069	372,359
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	1,157,500	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	181,376	607,966
Total disbursements	-	1,157,500	-	-	-	181,376	607,966
Excess (deficiency) of receipts over disbursements	-	201,318	-	-	-	(89,307)	(235,607)
Cash and investments - ending	\$ 1,234,101	\$ 659,471	\$ -	\$ 297,069	\$ 63	\$ 185,986	\$ 110,322

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	MISS ST TIF TAX DEPOSITS	BDWY TIF TAX DEPOSITS	BDWY TIF DEBT SERV.	TOWN DONATIONS	2011 JUDGMNT BND DS-EMS	2010 JUDGMNT BND DS-ST LT	2012 G.O. BOND DS-PAVING
Cash and investments - beginning	\$ 1,147,501	\$ 749,347	\$ 1,328	\$ 30,514	\$ 13,229	\$ 35,233	\$ 75,134
Receipts:							
Taxes	1,621,623	706,204	-	-	33,453	61,624	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,344	4,318	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	8,700	-	-	-
Total receipts	<u>1,621,623</u>	<u>706,204</u>	<u>-</u>	<u>8,700</u>	<u>35,797</u>	<u>65,942</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,669	25,363	-	-
Debt service - principal and interest	-	-	-	-	-	69,300	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,133,815	901,643	-	-	15,300	11,100	75,134
Total disbursements	<u>2,133,815</u>	<u>901,643</u>	<u>-</u>	<u>16,669</u>	<u>40,663</u>	<u>80,400</u>	<u>75,134</u>
Excess (deficiency) of receipts over disbursements	<u>(512,192)</u>	<u>(195,439)</u>	<u>-</u>	<u>(7,969)</u>	<u>(4,866)</u>	<u>(14,458)</u>	<u>(75,134)</u>
Cash and investments - ending	<u>\$ 635,309</u>	<u>\$ 553,908</u>	<u>\$ 1,328</u>	<u>\$ 22,545</u>	<u>\$ 8,363</u>	<u>\$ 20,775</u>	<u>\$ -</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	2013 G.O. BND DS-RD IMPRV	2014 G.O. BND DS-RD IMPRV	2014 RDC BOND DEBT SERV	2014 CONSTRUCTION BAN	2015 G.O. BND DS-RD IMPRV	2015 RDC BOND DEBT SERV	2016 RDC BOND DEBT SERV
Cash and investments - beginning	\$ 257,193	\$ 258,323	\$ 224,998	\$ 1	\$ 258,248	\$ 127,850	\$ 799,638
Receipts:							
Taxes	248,256	371,503	431,366	-	545,811	-	764,135
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	17,396	26,033	30,228	-	38,246	-	53,545
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	36,362	40,000	-	-	-	83,900	-
Total receipts	302,014	437,536	461,594	-	584,057	83,900	817,680
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	257,106	513,350	456,875	-	513,200	86,200	812,835
Capital outlay	-	-	-	-	-	-	-
Other disbursements	302,100	122,800	222,400	-	323,100	-	504,200
Total disbursements	559,206	636,150	679,275	-	836,300	86,200	1,317,035
Excess (deficiency) of receipts over disbursements	(257,192)	(198,614)	(217,681)	-	(252,243)	(2,300)	(499,355)
Cash and investments - ending	\$ 1	\$ 59,709	\$ 7,317	\$ 1	\$ 6,005	\$ 125,550	\$ 300,283

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	2017 G.O. BOND PROCEEDS	2017 G.O. BND DS-RD IMPRV	2018 G.O. BOND PROCEEDS	2018 G.O. BND DS-RD IMPRV (0181)	STORM WATER OPER./MAINT	STORMWATER CONSTRUCTION
Cash and investments - beginning	\$ 1,706,410	\$ -	\$ -	\$ -	\$ 831,250	\$ 989,339
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,400	-
Other receipts	-	522,000	2,275,000	-	1,588,673	494,441
Total receipts	-	522,000	2,275,000	-	1,591,073	494,441
Disbursements:						
Personal services	-	-	-	-	289,733	-
Supplies	-	-	-	-	48,477	-
Other services and charges	1,184,410	-	419,802	-	944,074	-
Debt service - principal and interest	-	257,151	-	-	285,419	-
Capital outlay	-	-	-	-	8,602	155,681
Other disbursements	522,000	-	-	-	-	-
Total disbursements	1,706,410	257,151	419,802	-	1,576,305	155,681
Excess (deficiency) of receipts over disbursements	(1,706,410)	264,849	1,855,198	-	14,768	338,760
Cash and investments - ending	\$ -	\$ 264,849	\$ 1,855,198	\$ -	\$ 846,018	\$ 1,328,099

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	STORMWATER GRANTS	PAYROLL	POLICE PENSION-25	POLICE PENSION-PERF	LANDSCAPING ESCROW	Totals
Cash and investments - beginning	\$ 60,406	\$ 128,279	\$ 111,494	\$ 4,466	\$ 281,104	\$ 20,909,185
Receipts:						
Taxes	-	-	44,017	-	-	15,210,525
Licenses and permits	-	-	-	-	-	1,376,445
Intergovernmental receipts	17,533	-	3,085	-	-	6,084,712
Charges for services	-	-	584,960	-	-	824,830
Fines and forfeits	-	-	-	-	-	1,305,538
Other receipts	-	8,654,253	-	230,702	61,000	26,999,916
Total receipts	17,533	8,654,253	632,062	230,702	61,000	51,801,966
Disbursements:						
Personal services	-	6,271,778	551,771	-	-	18,102,880
Supplies	-	-	-	-	-	680,221
Other services and charges	-	-	100	-	99,388	9,247,884
Debt service - principal and interest	-	-	-	-	-	3,622,379
Capital outlay	-	-	-	-	-	1,570,085
Other disbursements	-	2,287,154	-	230,702	-	17,615,192
Total disbursements	-	8,558,932	551,871	230,702	99,388	50,838,641
Excess (deficiency) of receipts over disbursements	17,533	95,321	80,191	-	(38,388)	963,325
Cash and investments - ending	\$ 77,939	\$ 223,600	\$ 191,685	\$ 4,466	\$ 242,716	\$ 21,872,510

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	HRA INSURANCE DEDUCTIBLES	RENTAL REGISTRATIONS	COMPUTER TRAINING CENTER
Cash and investments - beginning	\$ 4,209,807	\$ 171,321	\$ 297,771	\$ -	\$ 2,693	\$ 18,090	\$ 15,963
Receipts:							
Taxes	6,411,007	-	-	-	-	-	-
Licenses and permits	1,118,409	-	1,000	-	-	7,060	-
Intergovernmental receipts	510,925	1,517,026	703,088	-	-	-	-
Charges for services	30,927	-	-	-	-	-	-
Fines and forfeits	236,618	-	-	-	-	-	-
Other receipts	10,802,848	100,000	50,383	590,928	3	-	-
Total receipts	19,110,734	1,617,026	754,471	590,928	3	7,060	-
Disbursements:							
Personal services	7,201,634	1,166,459	28,674	154,402	-	-	-
Supplies	270,696	30,960	265,560	-	-	-	7,959
Other services and charges	2,064,654	-	449,853	-	-	643	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	116,785	-	64,965	-	-	-	-
Other disbursements	9,686,624	590,928	-	-	2,696	-	-
Total disbursements	19,340,393	1,788,347	809,052	154,402	2,696	643	7,959
Excess (deficiency) of receipts over disbursements	(229,659)	(171,321)	(54,581)	436,526	(2,693)	6,417	(7,959)
Cash and investments - ending	\$ 3,980,148	\$ -	\$ 243,190	\$ 436,526	\$ -	\$ 24,507	\$ 8,004

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PD CONTINUING ED	VACANT/ABANDONED PROP	CASINO GAMING FUND	RAINY DAY FUND	LOIT CEDIT FUND	LEVY EXCESS	MAJOR MOVES CONSTRUCTION
Cash and investments - beginning	\$ 220,757	\$ -	\$ 334,852	\$ 216	\$ -	\$ 22,747	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	22,830	-	-	-	-	-	-
Intergovernmental receipts	-	-	246,391	-	768,084	-	-
Charges for services	40,886	-	-	-	-	-	-
Fines and forfeits	6,413	-	-	-	-	-	-
Other receipts	1,025	3,100	260,223	-	-	-	-
Total receipts	71,154	3,100	506,614	-	768,084	-	-
Disbursements:							
Personal services	14,771	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	248	-	477,684	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	122,754	-	-	-	-
Other disbursements	-	-	-	-	768,084	-	-
Total disbursements	15,019	-	600,438	-	768,084	-	-
Excess (deficiency) of receipts over disbursements	56,135	3,100	(93,824)	-	-	-	-
Cash and investments - ending	\$ 276,892	\$ 3,100	\$ 241,028	\$ 216	\$ -	\$ 22,747	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MERR. FIRE TERRITORY	CUM'L CAPITAL DEVELOPMENT	PARKS NON-REVERTING	POLICE EQUIPMENT	CUM'L FIRE EQUIPMENT	CUM. CAPITAL IMPROVEMENT	FIREFIGHTERS EQUIPMENT
Cash and investments - beginning	\$ 2,009,709	\$ 135,173	\$ 28,305	\$ 407,200	\$ 616,356	\$ 70,315	\$ 26,197
Receipts:							
Taxes	1,980,955	709,360	567	-	573,197	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	151,619	52,014	-	-	43,871	80,526	-
Charges for services	156,049	-	24,999	42,551	-	-	20,988
Fines and forfeits	-	-	-	101,680	-	-	-
Other receipts	56,625	851	-	58,575	566	-	-
Total receipts	<u>2,345,248</u>	<u>762,225</u>	<u>25,566</u>	<u>202,806</u>	<u>617,634</u>	<u>80,526</u>	<u>20,988</u>
Disbursements:							
Personal services	1,591,834	529,448	-	-	-	-	-
Supplies	27,750	-	-	9,429	-	-	-
Other services and charges	332,694	70,851	7,446	37,955	-	91,591	9,030
Debt service - principal and interest	-	197,623	-	-	365,363	-	-
Capital outlay	3,610	-	-	179,401	157,237	-	23,690
Other disbursements	-	-	6,364	-	-	-	-
Total disbursements	<u>1,955,888</u>	<u>797,922</u>	<u>13,810</u>	<u>226,785</u>	<u>522,600</u>	<u>91,591</u>	<u>32,720</u>
Excess (deficiency) of receipts over disbursements	<u>389,360</u>	<u>(35,697)</u>	<u>11,756</u>	<u>(23,979)</u>	<u>95,034</u>	<u>(11,065)</u>	<u>(11,732)</u>
Cash and investments - ending	\$ <u>2,399,069</u>	\$ <u>99,476</u>	\$ <u>40,061</u>	\$ <u>383,221</u>	\$ <u>711,390</u>	\$ <u>59,250</u>	\$ <u>14,465</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK IMPACT FEES	FIRE PENSION-PERF	TOWN COURT TRACKING	LOIT PUBLIC SAFETY FUND	COMMUNITY CROSSING GRANT	TOWN DISASTER RESPONSE	NOXIOUS WEEDS NON-REVERT
Cash and investments - beginning	\$ 35,776	\$ 1	\$ 255,612	\$ 59,395	\$ 1,538	\$ 6,421	\$ 50,030
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	731,194	858,811	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	662,316	-	-	-	-
Other receipts	44,738	60,146	-	-	-	-	15,938
Total receipts	44,738	60,146	662,316	731,194	858,811	-	15,938
Disbursements:							
Personal services	-	-	-	718,754	-	-	18,588
Supplies	-	-	-	-	-	-	-
Other services and charges	14,508	-	-	-	840,568	-	675
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,289	-	-	-	-	-	-
Other disbursements	-	60,479	610,952	-	1,538	-	-
Total disbursements	25,797	60,479	610,952	718,754	842,106	-	19,263
Excess (deficiency) of receipts over disbursements	18,941	(333)	51,364	12,440	16,705	-	(3,325)
Cash and investments - ending	\$ 54,717	\$ (332)	\$ 306,976	\$ 71,835	\$ 18,243	\$ 6,421	\$ 46,705

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	EMPLOYEE INS. BENEFITS	COURT PROBATION	PUBLIC DEFENDER FEES	RECORD PERPETUATION	VETERANS MEMORIAL	ENGINEERING FEES	POLICE DONATION
Cash and investments - beginning	\$ 53,092	\$ 9,923	\$ 13,195	\$ 29,362	\$ 67	\$ 91,868	\$ 22,275
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	24,850	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	15,414	825	10,120	-	-	-
Other receipts	55	-	-	-	100	-	1,035
Total receipts	55	15,414	825	10,120	100	24,850	1,035
Disbursements:							
Personal services	-	11,454	-	-	-	18,847	-
Supplies	-	4,238	-	-	-	-	293
Other services and charges	-	-	-	7,700	-	33,385	1,645
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	53,146	-	-	-	-	300	-
Total disbursements	53,146	15,692	-	7,700	-	52,532	1,938
Excess (deficiency) of receipts over disbursements	(53,091)	(278)	825	2,420	100	(27,682)	(903)
Cash and investments - ending	\$ 1	\$ 9,645	\$ 14,020	\$ 31,782	\$ 167	\$ 64,186	\$ 21,372

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOCAL USER FEE FUND	FIRE & HAZMAT	UNSAFE/BLIGHTED PROPERTY	POLICE SPECIAL GRANT	RECYCLING GRANT FUND	TOURISM	PROPERTY SEIZURE
Cash and investments - beginning	\$ 3,250	\$ 80,028	\$ 19,734	\$ 3,645	\$ 929	\$ 15,396	\$ 19,832
Receipts:							
Taxes	-	-	-	-	-	4,725	-
Licenses and permits	-	128,495	-	-	-	-	-
Intergovernmental receipts	-	-	-	85,677	196,482	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	3,180	-	-	-	-	-	-
Other receipts	750	-	3,050	6,450	-	-	7,229
Total receipts	3,930	128,495	3,050	92,127	196,482	4,725	7,229
Disbursements:							
Personal services	-	105,730	18,583	113,499	162,629	-	-
Supplies	-	3,955	-	-	15,976	2,000	300
Other services and charges	750	82,613	1,463	-	5,757	3,862	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,771	-	-
Other disbursements	-	149	-	-	-	-	1,060
Total disbursements	750	192,447	20,046	113,499	187,133	5,862	1,360
Excess (deficiency) of receipts over disbursements	3,180	(63,952)	(16,996)	(21,372)	9,349	(1,137)	5,869
Cash and investments - ending	\$ 6,430	\$ 16,076	\$ 2,738	\$ (17,727)	\$ 10,278	\$ 14,259	\$ 25,701

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	O.T.B. DONATION	WHEEL TAX REVENUE	LOIT 2016 SPECIAL DIST.	PARK DONATION	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O. BOND DEBT SERVICE
Cash and investments - beginning	\$ -	\$ 350,550	\$ 2,967	\$ 7,889	\$ 109	\$ 746	\$ 718
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	745,093	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,538	-	1,518	-	-	-
Total receipts	-	746,631	-	1,518	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	753,798	-	4,567	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	753,798	-	4,567	-	-	-
Excess (deficiency) of receipts over disbursements	-	(7,167)	-	(3,049)	-	-	-
Cash and investments - ending	\$ -	\$ 343,383	\$ 2,967	\$ 4,840	\$ 109	\$ 746	\$ 718

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2015 RDC RESV. (BDWY TIF)	MERR RD DEBT SVC RESERV	MERR. RD. TIF PROJECT	MERR. RD. TIF DEBT SVC.	BROADWAY TIF PROJECT	MISS. ST. TIF DEBT SVC.	MISS. ST. TIF PROJECT
Cash and investments - beginning	\$ 87,100	\$ 137,501	\$ 11,587	\$ 356,744	\$ -	\$ 2,295,082	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	252,542	-	802,458	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	21,640	574,592	157,567	673,068	1,230,513	962,093
Total receipts	-	21,640	827,134	157,567	1,475,526	1,230,513	962,093
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	429,583	-	147,694	-	288,112
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	26,540	-	-	-	-
Other disbursements	-	21,640	-	325,683	525,374	1,219,575	620,000
Total disbursements	-	21,640	456,123	325,683	673,068	1,219,575	908,112
Excess (deficiency) of receipts over disbursements	-	-	371,011	(168,116)	802,458	10,938	53,981
Cash and investments - ending	\$ 87,100	\$ 137,501	\$ 382,598	\$ 188,628	\$ 802,458	\$ 2,306,020	\$ 53,981

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MS ST. DEBT SVC. RESERVE	AMERIPLEX AT CROSSROADS	AMERIPLEX 2018 BOND DS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS	MERR RD TIF TAX DEPOSITS
Cash and investments - beginning	\$ 1,234,101	\$ 659,471	\$ -	\$ 297,069	\$ 63	\$ 185,986	\$ 110,322
Receipts:							
Taxes	-	1,131,578	-	-	-	-	813,498
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	146,000	-	-	272,771	-
Total receipts	-	1,131,578	146,000	-	-	272,771	813,498
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	1,156,500	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	24,750	56,000	-	-	185,758	523,444
Total disbursements	-	1,181,250	56,000	-	-	185,758	523,444
Excess (deficiency) of receipts over disbursements	-	(49,672)	90,000	-	-	87,013	290,054
Cash and investments - ending	\$ 1,234,101	\$ 609,799	\$ 90,000	\$ 297,069	\$ 63	\$ 272,999	\$ 400,376

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MISS ST TIF TAX DEPOSITS	BDWY TIF TAX DEPOSITS	BDWY TIF DEBT SERV.	TOWN DONATIONS	2011 JUDGMNT BND DS-EMS	2010 JUDGMNT BND DS-ST LT	2012 G.O. BOND DS-PAVING
Cash and investments - beginning	\$ 635,309	\$ 553,908	\$ 1,328	\$ 22,545	\$ 8,363	\$ 20,775	\$ -
Receipts:							
Taxes	2,311,149	1,134,022	-	-	26,735	67,728	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,960	4,966	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	22,300	5,000	14,000	-
Total receipts	<u>2,311,149</u>	<u>1,134,022</u>	<u>-</u>	<u>22,300</u>	<u>33,695</u>	<u>86,694</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	24,301	24,625	-	-
Debt service - principal and interest	-	-	-	-	-	66,863	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	2,082,511	1,149,461	1,328	-	5,000	14,000	-
Total disbursements	<u>2,082,511</u>	<u>1,149,461</u>	<u>1,328</u>	<u>24,301</u>	<u>29,625</u>	<u>80,863</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>228,638</u>	<u>(15,439)</u>	<u>(1,328)</u>	<u>(2,001)</u>	<u>4,070</u>	<u>5,831</u>	<u>-</u>
Cash and investments - ending	\$ <u>863,947</u>	\$ <u>538,469</u>	\$ <u>-</u>	\$ <u>20,544</u>	\$ <u>12,433</u>	\$ <u>26,606</u>	\$ <u>-</u>

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2013 G.O. BND DS-RD IMPRV	2014 G.O. BND DS-RD IMPRV	2014 RDC BOND DEBT SERV	2014 CONSTRUCTION BAN	2015 G.O. BND DS-RD IMPRV	2015 RDC BOND DEBT SERV	2016 RDC BOND DEBT SERV
Cash and investments - beginning	\$ 1	\$ 59,709	\$ 7,317	\$ 1	\$ 6,005	\$ 125,550	\$ 300,283
Receipts:							
Taxes	-	167,537	468,748	-	474,095	-	805,605
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,285	34,371	-	34,763	-	59,070
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	217,020	228,000	-	253,000	83,700	508,000
Total receipts	-	396,842	731,119	-	761,858	83,700	1,372,675
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	257,550	470,850	-	513,350	85,250	814,841
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	199,000	228,000	-	250,000	-	508,000
Total disbursements	-	456,550	698,850	-	763,350	85,250	1,322,841
Excess (deficiency) of receipts over disbursements	-	(59,708)	32,269	-	(1,492)	(1,550)	49,834
Cash and investments - ending	\$ 1	\$ 1	\$ 39,586	\$ 1	\$ 4,513	\$ 124,000	\$ 350,117

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2017 G.O. BOND PROCEEDS	2017 G.O. BND DS-RD IMPRV	2018 G.O. BOND PROCEEDS	2018 G.O. BND DS-RD IMPRV (0181)	STORM WATER OPER./MAINT	STORMWATER CONSTRUCTION
Cash and investments - beginning	\$ -	\$ 264,849	\$ 1,855,198	\$ -	\$ 846,018	\$ 1,328,099
Receipts:						
Taxes	-	518,653	-	292,299	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	38,030	-	21,433	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	600	-
Other receipts	-	-	-	-	1,402,413	1,233,197
Total receipts	-	556,683	-	313,732	1,403,013	1,233,197
Disbursements:						
Personal services	-	-	-	-	340,505	-
Supplies	-	-	-	-	39,400	-
Other services and charges	-	-	1,648,717	-	523,207	-
Debt service - principal and interest	-	523,671	-	248,318	290,854	-
Capital outlay	-	-	-	-	8,636	-
Other disbursements	-	-	-	-	399,052	-
Total disbursements	-	523,671	1,648,717	248,318	1,601,654	-
Excess (deficiency) of receipts over disbursements	-	33,012	(1,648,717)	65,414	(198,641)	1,233,197
Cash and investments - ending	\$ -	\$ 297,861	\$ 206,481	\$ 65,414	\$ 647,377	\$ 2,561,296

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STORMWATER GRANTS	PAYROLL	POLICE PENSION-25	POLICE PENSION-PERF	LANDSCAPING ESCROW	Totals
Cash and investments - beginning	\$ 77,939	\$ 223,600	\$ 191,685	\$ 4,466	\$ 242,716	\$ 21,872,510
Receipts:						
Taxes	-	-	23,170	-	-	17,914,628
Licenses and permits	-	-	-	-	-	1,302,644
Intergovernmental receipts	46,750	-	1,699	-	-	8,001,128
Charges for services	-	-	548,899	-	-	865,299
Fines and forfeits	-	-	-	-	-	1,037,166
Other receipts	-	9,053,576	-	245,520	48,000	29,419,644
Total receipts	<u>46,750</u>	<u>9,053,576</u>	<u>573,768</u>	<u>245,520</u>	<u>48,000</u>	<u>58,540,509</u>
Disbursements:						
Personal services	-	6,563,092	564,190	-	-	19,323,093
Supplies	-	-	-	-	-	678,516
Other services and charges	-	-	305	-	75,500	9,612,484
Debt service - principal and interest	-	-	-	-	-	3,834,533
Capital outlay	-	-	-	-	-	717,678
Other disbursements	-	2,535,190	-	245,520	-	22,901,606
Total disbursements	<u>-</u>	<u>9,098,282</u>	<u>564,495</u>	<u>245,520</u>	<u>75,500</u>	<u>57,067,910</u>
Excess (deficiency) of receipts over disbursements	<u>46,750</u>	<u>(44,706)</u>	<u>9,273</u>	<u>-</u>	<u>(27,500)</u>	<u>1,472,599</u>
Cash and investments - ending	<u>\$ 124,689</u>	<u>\$ 178,894</u>	<u>\$ 200,958</u>	<u>\$ 4,466</u>	<u>\$ 215,216</u>	<u>\$ 23,345,109</u>

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TOWN OF MERRILLVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 431,446</u>	<u>\$ -</u>

TOWN OF MERRILLVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Redevelopment Authority	Refunding of 2005 Bond & road improvements	\$ 1,155,500	8/1/2014	8/1/2034
Total of annual lease payments		<u>\$ 1,155,500</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2010 JUDGMENT BOND-STREET LIGHTS	\$ 100,000	\$ 68,825
General obligation bonds	2011 JUDGMENT BOND-EMS	75,000	32,869
General obligation bonds	2013 FIRE PROTECTION TERRITORY BOND	1,750,000	367,644
General obligation bonds	2014 RDC BOND DEBT SERVICE	2,560,000	478,800
General obligation bonds	2015 G.O. BOND-RD IMPRV	255,000	257,550
General obligation bonds	2015 RDC BOND DEBT SERVICE	965,000	83,450
General obligation bonds	2016 RDC BOND DEBT SERVICE	805,000	811,641
General obligation bonds	2017 G.O. BOND-RD IMPRV	1,275,000	523,575
General obligation bonds	2018 G.O. BOND-RD IMPRV	2,080,000	497,331
Revenue bonds	2012 REVENUE BOND-BDWY PROJECT	590,000	180,130
Revenue bonds	2012 REVENUE BOND-STORMWATER	1,945,000	285,736
Revenue bonds	2018 AMERIPLEX REV BOND	1,000,000	60,000
Revenue bonds	MERRILLVILLE RD TIF DEBT SERVICE	1,225,000	175,850
Revenue bonds	MISSISSIPPI ST TIF DEBT SERVICE	<u>8,345,000</u>	<u>1,213,638</u>
Total governmental activities		<u>22,970,000</u>	<u>5,037,039</u>
Totals		<u>\$ 22,970,000</u>	<u>\$ 5,037,039</u>

TOWN OF MERRILLVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 7,484,689
Infrastructure	90,619,716
Buildings	5,723,344
Improvements other than buildings	4,083,652
Machinery, equipment, and vehicles	14,421,250
Construction in progress	<u>400,768</u>
Total governmental activities	<u>122,733,419</u>
Total capital assets	<u>\$ 122,733,419</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.