

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF HYMERA

SULLIVAN COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
12/15/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7
Notes to Financial Statement	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	15-22
Schedule of Leases and Debt	23
Other Reports	24

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Nicole Hall	01-01-18 to 12-31-20
President of the Town Council	James Enstrom	01-01-18 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HYMERA, SULLIVAN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Hymera (Town), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 10, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF HYMERA
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19		
GENERAL FUND	\$ 34,691	\$ 122,629	\$ 108,118	\$ 49,202	\$ 87,968	\$ 67,877	\$ 69,293		
MOTOR VEHICLE HIGHWAY	73,346	42,371	53,528	62,189	24,403	22,400	64,192		
LOCAL ROAD & STREET	11,485	8,234	8,500	11,219	5,790	-	17,009		
ACCIDENT REPORT	(149)	-	-	(149)	-	-	(149)		
Law enforcement cont ed fund	2,440	210	-	2,650	600	-	3,250		
RIVER BOAT	12,507	4,756	1,265	15,998	4,745	38	20,705		
PUBLIC SAFETY ORDINANCE F	636	-	-	636	-	-	636		
ECONOMIC DEV INCOME TAX	29,203	84,608	70,680	43,131	85,933	72,893	56,171		
LOIT SPECIAL DISTRIBUTION	13,094	288	13,093	289	-	-	289		
LEVY EXCESS	149	-	-	149	-	-	149		
CCI FUND	6,686	1,872	-	8,558	1,187	-	9,745		
Smithville Grant	-	20,000	18,229	1,771	-	759	1,012		
GRANT MATCH FUND:EDIT %	14,182	-	-	14,182	-	-	14,182		
Local Road and Bridge	-	313,052	310,582	2,470	145,826	147,918	378		
Police Car Donation Fund	-	100	-	100	-	-	100		
MVH Restricted Fund	-	-	-	-	17,238	-	17,238		
CEMETERY	19,507	2,600	-	22,107	3,100	-	25,207		
DOG FINE FUND	40	-	-	40	-	-	40		
CLEAN LOT FUND	1,237	-	-	1,237	100	-	1,337		
PAYROLL	4,816	129,098	130,141	3,773	116,133	115,631	4,275		
WATER UTILITY OPERATING FUND	18,144	243,595	250,639	11,100	227,775	217,626	21,249		
WATER UTL METER DEPOSIT	23,317	3,650	4,209	22,758	4,500	2,685	24,573		
WATER UTL DEPRECIATION	13	-	-	13	-	-	13		
SEWAGE UTL DEPOSIT	10,518	2,800	3,989	9,329	1,700	2,393	8,636		
SEWER UTILITY OPERATION	18,321	233,616	218,041	33,896	222,867	173,829	82,934		
SEWAGE UTL 2019SRF CONSTRUCTION	-	-	-	-	175,030	-	175,030		
SEWAGE UTL BON & INT	47,031	91,278	89,931	48,378	89,934	91,034	47,278		
SEWAGE UTL RESERVE	107,594	1,705	-	109,299	2,253	38,517	73,035		
Totals	<u>\$ 448,808</u>	<u>\$ 1,306,462</u>	<u>\$ 1,280,945</u>	<u>\$ 474,325</u>	<u>\$ 1,217,082</u>	<u>\$ 953,600</u>	<u>\$ 737,807</u>		

The notes to the financial statement are an integral part of this statement.

TOWN OF HYMERA
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HYMERA
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HYMERA
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HYMERA
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statement contains one fund with a deficit in cash totaling \$149 at December 31, 2018 and 2019. This is a result of uncorrected posting errors in prior years.

Note 7. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustment	Balance as of January 1, 2018
WATER UTL METER DEPOSIT	\$ 26,367	\$ (3,050)	\$ 23,317
SEWAGE UTL DEPOSIT	7,468	3,050	10,518

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ACCIDENT REPORT	Law enforcement cont ed fund	RIVER BOAT	PUBLIC SAFETY ORDINANCE F
Cash and investments - beginning	\$ 34,691	\$ 73,346	\$ 11,485	\$ (149)	\$ 2,440	\$ 12,507	\$ 636
Receipts:							
Taxes	79,110	5,458	-	-	-	-	-
Licenses and permits	2,434	-	-	-	210	-	-
Intergovernmental receipts	3,942	36,913	8,234	-	-	4,756	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	1,950	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	35,193	-	-	-	-	-	-
Total receipts	122,629	42,371	8,234	-	210	4,756	-
Disbursements:							
Personal services	39,344	-	-	-	-	-	-
Supplies	11,233	-	-	-	-	1,265	-
Other services and charges	20,240	1,517	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,511	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	37,301	49,500	8,500	-	-	-	-
Total disbursements	108,118	53,528	8,500	-	-	1,265	-
Excess (deficiency) of receipts over disbursements	14,511	(11,157)	(266)	-	210	3,491	-
Cash and investments - ending	\$ 49,202	\$ 62,189	\$ 11,219	\$ (149)	\$ 2,650	\$ 15,998	\$ 636

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	ECONOMIC DEV INCOME TAX	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS	CCI FUND	Smithville Grant	GRANT MATCH FUND:EDIT %	Local Road and Bridge
Cash and investments - beginning	\$ 29,203	\$ 13,094	\$ 149	\$ 6,686	\$ -	\$ 14,182	\$ -
Receipts:							
Taxes	84,608	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	288	-	1,872	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	20,000	-	313,052
Total receipts	<u>84,608</u>	<u>288</u>	<u>-</u>	<u>1,872</u>	<u>20,000</u>	<u>-</u>	<u>313,052</u>
Disbursements:							
Personal services	18,344	-	-	-	-	-	-
Supplies	5,760	-	-	-	18,229	-	-
Other services and charges	13,977	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	23,599	-	-	-	-	-	310,582
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,000	13,093	-	-	-	-	-
Total disbursements	<u>70,680</u>	<u>13,093</u>	<u>-</u>	<u>-</u>	<u>18,229</u>	<u>-</u>	<u>310,582</u>
Excess (deficiency) of receipts over disbursements	<u>13,928</u>	<u>(12,805)</u>	<u>-</u>	<u>1,872</u>	<u>1,771</u>	<u>-</u>	<u>2,470</u>
Cash and investments - ending	<u>\$ 43,131</u>	<u>\$ 289</u>	<u>\$ 149</u>	<u>\$ 8,558</u>	<u>\$ 1,771</u>	<u>\$ 14,182</u>	<u>\$ 2,470</u>

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Police Car Donation Fund	MVH Restricted Fund	CEMETERY	DOG FINE FUND	CLEAN LOT FUND	PAYROLL	WATER UTILITY OPERATING FUND
Cash and investments - beginning	\$ -	\$ -	\$ 19,507	\$ 40	\$ 1,237	\$ 4,816	\$ 18,144
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	2,600	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	231,416
Penalties	-	-	-	-	-	-	642
Other receipts	100	-	-	-	-	129,098	11,537
Total receipts	100	-	2,600	-	-	129,098	243,595
Disbursements:							
Personal services	-	-	-	-	-	130,141	62,027
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	2,748
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	165,998
Other disbursements	-	-	-	-	-	-	19,866
Total disbursements	-	-	-	-	-	130,141	250,639
Excess (deficiency) of receipts over disbursements	100	-	2,600	-	-	(1,043)	(7,044)
Cash and investments - ending	\$ 100	\$ -	\$ 22,107	\$ 40	\$ 1,237	\$ 3,773	\$ 11,100

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	SEWAGE UTL DEPOSIT	SEWER UTILITY OPERATION	SEWAGE UTL BON & INT	SEWAGE UTL RESERVE	Totals
Cash and investments - beginning	\$ 23,317	\$ 13	\$ 10,518	\$ 18,321	\$ 47,031	\$ 107,594	\$ 448,808
Receipts:							
Taxes	-	-	-	-	-	-	169,176
Licenses and permits	-	-	-	-	-	-	2,644
Intergovernmental receipts	-	-	-	-	-	-	56,005
Charges for services	-	-	-	-	-	-	2,600
Fines and forfeits	-	-	-	-	-	-	1,950
Utility fees	3,650	-	2,800	190,167	-	-	428,033
Penalties	-	-	-	2,443	-	-	3,085
Other receipts	-	-	-	41,006	91,278	1,705	642,969
Total receipts	3,650	-	2,800	233,616	91,278	1,705	1,306,462
Disbursements:							
Personal services	-	-	-	6,173	-	-	256,029
Supplies	-	-	-	-	-	-	36,487
Other services and charges	-	-	-	3,398	-	-	41,880
Debt service - principal and interest	-	-	-	90,960	89,931	-	180,891
Capital outlay	-	-	-	6,201	-	-	342,893
Utility operating expenses	-	-	-	110,837	-	-	276,835
Other disbursements	4,209	-	3,989	472	-	-	145,930
Total disbursements	4,209	-	3,989	218,041	89,931	-	1,280,945
Excess (deficiency) of receipts over disbursements	(559)	-	(1,189)	15,575	1,347	1,705	25,517
Cash and investments - ending	\$ 22,758	\$ 13	\$ 9,329	\$ 33,896	\$ 48,378	\$ 109,299	\$ 474,325

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ACCIDENT REPORT	Law enforcement cont ed fund	RIVER BOAT	PUBLIC SAFETY ORDINANCE F	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 49,202	\$ 62,189	\$ 11,219	\$ (149)	\$ 2,650	\$ 15,998	\$ 636	\$ 43,131
Receipts:								
Taxes	71,023	-	-	-	-	-	-	85,933
Licenses and permits	2,579	-	-	-	600	-	-	-
Intergovernmental receipts	12,106	24,403	5,790	-	-	4,745	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,825	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	435	-	-	-	-	-	-	-
Total receipts	87,968	24,403	5,790	-	600	4,745	-	85,933
Disbursements:								
Personal services	39,344	-	-	-	-	-	-	12,804
Supplies	5,701	14,018	-	-	-	38	-	(2,671)
Other services and charges	19,821	-	-	-	-	-	-	38,929
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	8,382	-	-	-	-	-	21,524
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,011	-	-	-	-	-	-	2,307
Total disbursements	67,877	22,400	-	-	-	38	-	72,893
Excess (deficiency) of receipts over disbursements	20,091	2,003	5,790	-	600	4,707	-	13,040
Cash and investments - ending	\$ 69,293	\$ 64,192	\$ 17,009	\$ (149)	\$ 3,250	\$ 20,705	\$ 636	\$ 56,171

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS	CCI FUND	Smithville Grant	GRANT MATCH FUND:EDIT %	Local Road and Bridge	Police Car Donation Fund
Cash and investments - beginning	\$ 289	\$ 149	\$ 8,558	\$ 1,771	\$ 14,182	\$ 2,470	\$ 100
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,187	-	-	145,826	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	1,187	-	-	145,826	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	759	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	147,918	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	759	-	147,918	-
Excess (deficiency) of receipts over disbursements	-	-	1,187	(759)	-	(2,092)	-
Cash and investments - ending	\$ 289	\$ 149	\$ 9,745	\$ 1,012	\$ 14,182	\$ 378	\$ 100

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH Restricted Fund	CEMETERY	DOG FINE FUND	CLEAN LOT FUND	PAYROLL	WATER UTILITY OPERATING FUND	WATER UTL METER DEPOSIT
Cash and investments - beginning	\$ -	\$ 22,107	\$ 40	\$ 1,237	\$ 3,773	\$ 11,100	\$ 22,758
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	17,238	-	-	-	-	-	-
Charges for services	-	3,100	-	-	-	-	-
Fines and forfeits	-	-	-	100	-	-	-
Utility fees	-	-	-	-	-	227,638	4,500
Penalties	-	-	-	-	-	100	-
Other receipts	-	-	-	-	116,133	37	-
Total receipts	17,238	3,100	-	100	116,133	227,775	4,500
Disbursements:							
Personal services	-	-	-	-	115,631	53,364	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	164,262	-
Other disbursements	-	-	-	-	-	-	2,685
Total disbursements	-	-	-	-	115,631	217,626	2,685
Excess (deficiency) of receipts over disbursements	17,238	3,100	-	100	502	10,149	1,815
Cash and investments - ending	\$ 17,238	\$ 25,207	\$ 40	\$ 1,337	\$ 4,275	\$ 21,249	\$ 24,573

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTL DEPRECIATION	SEWAGE UTL DEPOSIT	SEWER UTILITY OPERATION	SEWAGE UTIL 2019SRF CONSTRUCTION	SEWAGE UTL BON & INT	SEWAGE UTL RESERVE	Totals
Cash and investments - beginning	\$ 13	\$ 9,329	\$ 33,896	\$ -	\$ 48,378	\$ 109,299	\$ 474,325
Receipts:							
Taxes	-	-	-	-	-	-	156,956
Licenses and permits	-	-	-	-	-	-	3,179
Intergovernmental receipts	-	-	-	-	-	-	211,295
Charges for services	-	-	-	-	-	-	3,100
Fines and forfeits	-	-	-	-	-	-	1,925
Utility fees	-	1,700	184,310	-	-	-	418,148
Penalties	-	-	-	-	-	-	100
Other receipts	-	-	38,557	175,030	89,934	2,253	422,379
Total receipts	-	1,700	222,867	175,030	89,934	2,253	1,217,082
Disbursements:							
Personal services	-	-	4,067	-	-	-	225,210
Supplies	-	-	-	-	-	-	17,845
Other services and charges	-	-	(2,394)	-	-	-	56,356
Debt service - principal and interest	-	-	-	-	91,034	-	91,034
Capital outlay	-	-	-	-	-	-	177,824
Utility operating expenses	-	-	80,663	-	-	-	244,925
Other disbursements	-	2,393	91,493	-	-	38,517	140,406
Total disbursements	-	2,393	173,829	-	91,034	38,517	953,600
Excess (deficiency) of receipts over disbursements	-	(693)	49,038	175,030	(1,100)	(36,264)	263,482
Cash and investments - ending	\$ 13	\$ 8,636	\$ 82,934	\$ 175,030	\$ 47,278	\$ 73,035	\$ 737,807

TOWN OF HYMERA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater Utility:			
Revenue bonds	State revolving fund loan	\$ 721,389	\$ 90,241
Revenue bonds	2019 Sewage Works	175,000	2,225
Revenue bonds	2019 Restructured Bonds	<u>648,000</u>	<u>61,835</u>
Totals		<u>\$ 1,544,389</u>	<u>\$ 154,301</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.