

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WEST LAFAYETTE

TIPPECANOE COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
12/09/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Peter L. Gray	01-01-18 to 12-31-20
City Clerk	Sana G. Booker	01-01-18 to 12-31-20
Mayor	John R. Dennis	01-01-18 to 12-31-20
President of the Board of Public Works and Safety	Sana G. Booker	01-01-18 to 12-31-20
President of the Common Council	Peter Bunder	01-01-18 to 12-31-20
Utility Office Manager	David Henderson	01-01-18 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WEST LAFAYETTE, TIPPECANOE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of West Lafayette (City), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 7, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF WEST LAFAYETTE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
General	\$ 2,706,803	\$ 15,662,305	\$ 16,139,901	\$ 2,229,207	\$ 16,799,502	\$ 16,911,931	\$ 2,116,778
Motor Vehicle Highway	4,101,322	5,979,283	4,838,137	5,242,468	5,395,819	5,175,562	5,462,725
Local Road And Street	671,871	585,908	305,921	951,858	595,833	297,884	1,249,807
MVH Restricted	-	-	-	-	909,143	95,548	813,595
Law Enforcement Continuing Ed	10,040	13,717	14,300	9,457	18,107	10,264	17,300
Clerk's Record Perpetuation	3,596	60	-	3,656	93	-	3,749
Fire Fighting	3,377	8,714	8,842	3,249	17,384	8,000	12,633
Rainy Day	358,774	4,138	-	362,912	8,003	-	370,915
Certified Technology Park	127,785	1,219	-	129,004	2,845	-	131,849
Cumulative Capital Development	300,044	549,954	484,999	364,999	580,696	325,351	620,344
Cumulative Building & Firefighting Equipment	42,302	30,146	44,779	27,669	31,863	28,339	31,193
Co Economic Development Income Tax	1,606,234	2,119,521	1,574,492	2,151,263	2,553,360	1,511,580	3,193,043
Cumulative Capital Improvement	-	98,203	98,203	-	95,979	95,979	-
Self Insurance Fund	513	17,734	16,359	1,888	36,092	38,894	(914)
Police Pension	106,934	959,376	941,173	125,137	893,878	938,588	80,427
Fire Pension	149,959	681,322	681,495	149,786	675,973	723,284	102,475
Sales Tax	1,747	11,513	6,278	6,982	6,419	10,415	2,986
Rental Housing Inspection	53,720	127,021	151,604	29,137	248,771	241,621	36,287
Redevelopment Commission 2011 COP	27	1,540,043	1,539,754	316	868,500	868,816	-
Levee/Village Allocation	5,721,203	5,863,562	6,642,331	4,942,434	7,303,426	5,654,688	6,591,172
WL Building Corp 2011 Bonds	233,976	449,459	447,193	236,242	450,675	448,085	238,832
Payroll Fund	275,753	7,163,274	7,109,945	329,082	7,276,604	7,290,062	315,624
KCB Allocation	4,226,535	3,927,988	3,877,482	4,277,041	9,284,131	9,777,077	3,784,095
State Court User Fee	-	1,251	1,251	-	1,774	1,774	-
CDBG Escrow	562	-	562	-	-	-	-
Community Events NRG	3,753	5,860	6,002	3,611	4,411	2,952	5,070
Metro FiberNet Bond	24,145	107,836	76,261	55,720	117,252	113,800	59,172
Metro FiberNet Allocation	-	107,795	107,795	-	117,079	117,079	-
US 231 N	313,558	452,551	87,024	679,085	369,357	545,790	502,652
US 231 Purdue	435	34,393	15,000	19,828	160,418	85,033	95,213
Sag Capital	62,098	319	-	62,417	549	-	62,966
KCB Capital	108	1	-	109	1	-	110
LV Capital	158	1	-	159	1	-	160
Community Crossings	811,776	230,294	573,949	468,121	436,424	400,451	504,094
Police Asset Forfeiture	42,375	21,324	30,033	33,666	110	12,802	20,974
Public Arts Team	316	2	-	318	4	-	322
State Street Joint Board	636,864	1,087	564,828	73,123	526	73,649	-
Redevelopment Authority 16 Bond - Sinking	661,159	325,124	310,469	675,814	328,961	310,469	694,306
LV Retain - CSO Project	647	12	659	-	-	-	-
CHIPS- Community Historic Project Support	9,576	8,868	-	18,444	1,635	-	20,079
Newman Road Joint Board	-	-	-	-	10,103,676	-	10,103,676
Bond-Wellness Center	-	-	-	-	34,425,860	5,254,294	29,171,566
Bond-City Hall Renovation	-	-	-	-	12,598,539	586,038	12,012,501

CITY OF WEST LAFAYETTE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
Restricted Donations	821	6	-	827	10	-	837
Community Development Block Grant	1,392	337,775	339,167	-	111,030	111,030	-
Police Project - Operating Grants	83,691	6,922	80,611	10,002	3,501	3,786	9,717
Public Safety	56,174	23,435	20,803	58,806	8,215	41,286	25,735
Police Unclaimed Property	11,923	105	-	12,028	1,110	-	13,138
Fire Safety	4,455	233	-	4,688	219	-	4,907
Lindberg/ McCormick Road Improvement	70,831	518	-	71,349	871	-	72,220
Go Greener Commission	135	1	-	136	-	136	-
Parks Nonreverting Operating	263,408	469,261	489,234	243,435	468,771	361,950	350,256
Wabash Heritage Trail	8,591	63	-	8,654	106	-	8,760
Parks Nonreverting Gift	142,421	83,004	47,744	177,681	286,749	37,105	427,325
Celery Bog Park	20,800	5,099	15,838	10,061	10,009	1,484	18,586
Parks and Recreation	210,687	1,984,485	1,884,181	310,991	1,891,810	1,800,672	402,129
Court Credit Card Fee	49	22	8	63	80	46	97
Online Convenience Fee	23,198	30,771	29,951	24,018	30,539	27,271	27,286
Redevelop Authority 2010 Bonds	608,841	595,466	580,994	623,313	599,774	584,425	638,662
Redevelopment Commission 2005 Ross Ctr Bonds	-	214,200	214,200	-	-	-	-
Sagamore Parkway TIF	1,003,694	654,001	238,836	1,418,859	745,788	915,674	1,248,973
Fuel Purchasing Internal Service Fund	19,172	300,886	317,286	2,772	285,389	279,187	8,974
City Court Trust	7,371	12,133	17,933	1,571	14,845	13,150	3,266
City Court User Fee - LECE	12,837	11,931	75	24,693	104	104	24,693
WW 13 Refunding Bond & Interest	518,460	1,031,291	1,056,048	493,703	1,035,976	1,018,531	511,148
WW 14 PRV Bond & Interest	125,593	334,652	333,952	126,293	331,094	327,352	130,035
WW 14 Refunding Bond & Interest	320,669	907,603	897,248	331,024	907,507	900,354	338,177
WW SRF Bond & Interest	255,007	448,883	443,374	260,516	452,544	448,262	264,798
WW Stormwater Revenue	2,077,645	1,618,222	974,151	2,721,716	1,549,089	848,264	3,422,541
WW 2016 Bond and Interest	273,833	1,360,671	1,348,375	286,129	1,363,163	1,351,725	297,567
WW 2016 BAN Bond and Interest	19	1,531,752	1,531,771	-	-	-	-
WW 16 Construction Fund	4,564,795	12,322	4,236,541	340,576	3,615	1,045	343,146
WW 16 BAN Construction Fund	472,960	1,757	271,843	202,874	1,981	-	204,855
WW Retainage - CSO Project	129,379	878	130,249	8	-	8	-
WW 2017 Refunding Bond and Interest	-	1,102,981	803,825	299,156	839,612	826,575	312,193
Wastewater Utility - Operating	974,056	11,566,132	11,784,951	755,237	11,701,989	11,492,322	964,904
WW SRF Debt Service Reserve	4,862,298	133,057	-	4,995,355	104,170	-	5,099,525
Wastewater Utility - Improvement	2,465,382	375,995	1,165,265	1,676,112	634,196	955,876	1,354,432
Totals	\$ 42,860,632	\$ 72,247,691	\$ 75,951,475	\$ 39,156,848	\$ 136,103,529	\$ 80,303,719	\$ 94,956,658

The notes to the financial statement are an integral part of this statement.

CITY OF WEST LAFAYETTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement present the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WEST LAFAYETTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WEST LAFAYETTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WEST LAFAYETTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WEST LAFAYETTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF WEST LAFAYETTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporations

The City has entered into capital leases with the West Lafayette Redevelopment Authority and the West Lafayette Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessors have been determined to be related-parties of the City. Lease payments during the years 2018 and 2019 totaled \$1,348,500 and \$1,350,500, respectively.

CITY OF WEST LAFAYETTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Subsequent Events

City Hall remodeling, which began in 2019, is scheduled to be completed on time. City offices will reoccupy the building in mid to late December 2020.

The Wellness Center is scheduled to be substantially completed by the end of 2020. Opening is scheduled for December/January timeframe.

Note 9. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City. Postemployment benefits are funded by the retirees.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Law Enforcement Continuing Ed	Clerk's Record Perpetuation	Fire Fighting	Rainy Day
Cash and investments - beginning	\$ 2,706,803	\$ 4,101,322	\$ 671,871	\$ -	\$ 10,040	\$ 3,596	\$ 3,377	\$ 358,774
Receipts:								
Taxes	10,251,304	-	-	-	-	-	-	-
Licenses and permits	388,666	-	-	-	3,170	-	-	-
Intergovernmental receipts	1,542,368	2,537,683	554,747	-	-	-	-	-
Charges for services	75,952	865	1,261	-	10,422	-	8,661	-
Fines and forfeits	539,935	-	-	-	-	34	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,864,080	3,440,735	29,900	-	125	26	53	4,138
Total receipts	15,662,305	5,979,283	585,908	-	13,717	60	8,714	4,138
Disbursements:								
Personal services	11,888,202	581,489	-	-	-	-	-	-
Supplies	275,446	140,054	223,169	-	90	-	-	-
Other services and charges	1,384,300	117,089	34	-	14,210	-	8,842	-
Debt service - principal and interest	10,954	229	-	-	-	-	-	-
Capital outlay	30,604	605,272	82,718	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,550,395	3,394,004	-	-	-	-	-	-
Total disbursements	16,139,901	4,838,137	305,921	-	14,300	-	8,842	-
Excess (deficiency) of receipts over disbursements	(477,596)	1,141,146	279,987	-	(583)	60	(128)	4,138
Cash and investments - ending	\$ 2,229,207	\$ 5,242,468	\$ 951,858	\$ -	\$ 9,457	\$ 3,656	\$ 3,249	\$ 362,912

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Certified Technology Park	Cumulative Capital Development	Cumulative Building & Firefighting Equipment	Co Economic Development Income Tax	Cumulative Capital Improvement	Self Insurance Fund	Police Pension	Fire Pension
Cash and investments - beginning	\$ 127,785	\$ 300,044	\$ 42,302	\$ 1,606,234	\$ -	\$ 513	\$ 106,934	\$ 149,959
Receipts:								
Taxes	-	512,417	25,621	1,897,493	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	35,951	3,798	-	98,203	-	740,278	583,475
Charges for services	-	-	-	205,714	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,219	1,586	727	16,314	-	17,734	219,098	97,847
Total receipts	1,219	549,954	30,146	2,119,521	98,203	17,734	959,376	681,322
Disbursements:								
Personal services	-	-	-	307,071	-	16,359	722,965	584,653
Supplies	-	64,153	-	166,575	-	-	-	-
Other services and charges	-	263,913	44,191	564,041	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	156,933	588	87,805	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	449,000	98,203	-	218,208	96,842
Total disbursements	-	484,999	44,779	1,574,492	98,203	16,359	941,173	681,495
Excess (deficiency) of receipts over disbursements	1,219	64,955	(14,633)	545,029	-	1,375	18,203	(173)
Cash and investments - ending	\$ 129,004	\$ 364,999	\$ 27,669	\$ 2,151,263	\$ -	\$ 1,888	\$ 125,137	\$ 149,786

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sales Tax	Rental Housing Inspection	Redevelopment Commission 2011 COP	Levee/Village Allocation	WL Building Corp 2011 Bonds	Payroll Fund	KCB Allocation	State Court User Fee
Cash and investments - beginning	\$ 1,747	\$ 53,720	\$ 27	\$ 5,721,203	\$ 233,976	\$ 275,753	\$ 4,226,535	\$ -
Receipts:								
Taxes	-	-	-	5,836,893	-	-	3,911,505	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	9,468	-	-	-	-
Charges for services	-	126,698	-	1	-	-	-	-
Fines and forfeits	-	100	-	-	-	-	-	1,251
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,513	223	1,540,043	17,200	449,459	7,163,274	16,483	-
Total receipts	11,513	127,021	1,540,043	5,863,562	449,459	7,163,274	3,927,988	1,251
Disbursements:								
Personal services	-	139,249	-	-	-	-	-	-
Supplies	-	1,948	-	-	-	-	-	-
Other services and charges	-	9,957	-	248,252	2,000	-	560,711	-
Debt service - principal and interest	-	-	1,539,754	4,520,906	445,193	-	20,907	-
Capital outlay	-	450	-	973,673	-	-	1,541,910	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,278	-	-	899,500	-	7,109,945	1,753,954	1,251
Total disbursements	6,278	151,604	1,539,754	6,642,331	447,193	7,109,945	3,877,482	1,251
Excess (deficiency) of receipts over disbursements	5,235	(24,583)	289	(778,769)	2,266	53,329	50,506	-
Cash and investments - ending	\$ 6,982	\$ 29,137	\$ 316	\$ 4,942,434	\$ 236,242	\$ 329,082	\$ 4,277,041	\$ -

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CDBG Escrow	Community Events NRG	Metro FiberNet Bond	Metro FiberNet Allocation	US 231 N	US 231 Purdue	Sag Capital	KCB Capital
Cash and investments - beginning	\$ 562	\$ 3,753	\$ 24,145	\$ -	\$ 313,558	\$ 435	\$ 62,098	\$ 108
Receipts:								
Taxes	-	-	-	107,795	381,778	34,305	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	67,381	-	-	-
Charges for services	-	2,450	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	3,410	107,836	-	3,392	88	319	1
Total receipts	-	5,860	107,836	107,795	452,551	34,393	319	1
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	163	-	-	-	-	-	-
Other services and charges	562	5,839	2,890	-	11,424	15,000	-	-
Debt service - principal and interest	-	-	73,371	-	-	-	-	-
Capital outlay	-	-	-	-	75,600	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	107,795	-	-	-	-
Total disbursements	562	6,002	76,261	107,795	87,024	15,000	-	-
Excess (deficiency) of receipts over disbursements	(562)	(142)	31,575	-	365,527	19,393	319	1
Cash and investments - ending	\$ -	\$ 3,611	\$ 55,720	\$ -	\$ 679,085	\$ 19,828	\$ 62,417	\$ 109

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LV Capital	Community Crossings	Police Asset Forfeiture	Public Arts Team	State Street Joint Board	Redevelopment Authority 16 Bond - Sinking	LV Retain - CSO Project	CHIPS- Community Historic Project Support
Cash and investments - beginning	\$ 158	\$ 811,776	\$ 42,375	\$ 316	\$ 636,864	\$ 661,159	\$ 647	\$ 9,576
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	223,496	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1	6,798	21,324	2	1,087	325,124	12	8,868
Total receipts	1	230,294	21,324	2	1,087	325,124	12	8,868
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	64,828	1,500	659	-
Debt service - principal and interest	-	-	-	-	-	308,969	-	-
Capital outlay	-	573,949	30,033	-	500,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	573,949	30,033	-	564,828	310,469	659	-
Excess (deficiency) of receipts over disbursements	1	(343,655)	(8,709)	2	(563,741)	14,655	(647)	8,868
Cash and investments - ending	\$ 159	\$ 468,121	\$ 33,666	\$ 318	\$ 73,123	\$ 675,814	\$ -	\$ 18,444

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Newman Road Joint Board	Bond-Wellness Center	Bond-City Hall Renovation	Restricted Donations	Community Development Block Grant	Police Project - Operating Grants	Public Safety	Police Unclaimed Property
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 821	\$ 1,392	\$ 83,691	\$ 56,174	\$ 11,923
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	337,775	6,922	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	6	-	-	23,435	105
Total receipts	-	-	-	6	337,775	6,922	23,435	105
Disbursements:								
Personal services	-	-	-	-	12,144	6,364	863	-
Supplies	-	-	-	-	-	8,363	-	-
Other services and charges	-	-	-	-	174,097	6,100	1,971	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	152,926	55,062	17,969	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	4,722	-	-
Total disbursements	-	-	-	-	339,167	80,611	20,803	-
Excess (deficiency) of receipts over disbursements	-	-	-	6	(1,392)	(73,689)	2,632	105
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 827	\$ -	\$ 10,002	\$ 58,806	\$ 12,028

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Safety	Lindberg/ McCormick Road Improvement	Go Greener Commission	Parks Nonreverting Operating	Wabash Heritage Trail	Parks Nonreverting Gift	Celery Bog Park	Parks and Recreation
Cash and investments - beginning	\$ 4,455	\$ 70,831	\$ 135	\$ 263,408	\$ 8,591	\$ 142,421	\$ 20,800	\$ 210,687
Receipts:								
Taxes	-	-	-	-	-	-	-	1,146,790
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	80,457
Charges for services	-	-	-	458,845	-	1,323	-	196,924
Fines and forfeits	-	-	-	698	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	233	518	1	9,718	63	81,681	5,099	560,314
Total receipts	233	518	1	469,261	63	83,004	5,099	1,984,485
Disbursements:								
Personal services	-	-	-	226,400	-	-	-	1,139,940
Supplies	-	-	-	12,974	-	1,596	1,931	59,262
Other services and charges	-	-	-	248,065	-	31,304	10,240	126,648
Debt service - principal and interest	-	-	-	1,128	-	-	-	2,028
Capital outlay	-	-	-	332	-	14,844	3,667	9,436
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	335	-	-	-	546,867
Total disbursements	-	-	-	489,234	-	47,744	15,838	1,884,181
Excess (deficiency) of receipts over disbursements	233	518	1	(19,973)	63	35,260	(10,739)	100,304
Cash and investments - ending	\$ 4,688	\$ 71,349	\$ 136	\$ 243,435	\$ 8,654	\$ 177,681	\$ 10,061	\$ 310,991

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Court Credit Card Fee	Online Convenience Fee	Redevelop Authority 2010 Bonds	Redevelopment Commission 2005 Ross Ctr Bonds	Sagamore Parkway TIF	Fuel Purchasing Internal Service Fund	City Court Trust	City Court User Fee - LECE
Cash and investments - beginning	\$ 49	\$ 23,198	\$ 608,841	\$ -	\$ 1,003,694	\$ 19,172	\$ 7,371	\$ 12,837
Receipts:								
Taxes	-	-	-	-	592,543	300,886	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	53,418	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	22	30,771	-	-	-	-	12,133	11,931
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	595,466	214,200	8,040	-	-	-
Total receipts	22	30,771	595,466	214,200	654,001	300,886	12,133	11,931
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	8	29,951	2,000	-	41,777	-	-	-
Debt service - principal and interest	-	-	578,994	214,200	20,907	-	-	-
Capital outlay	-	-	-	-	176,152	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	317,286	17,933	75
Total disbursements	8	29,951	580,994	214,200	238,836	317,286	17,933	75
Excess (deficiency) of receipts over disbursements	14	820	14,472	-	415,165	(16,400)	(5,800)	11,856
Cash and investments - ending	\$ 63	\$ 24,018	\$ 623,313	\$ -	\$ 1,418,859	\$ 2,772	\$ 1,571	\$ 24,693

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WW 13 Refunding Bond & Interest	WW 14 PRV Bond & Interest	WW 14 Refunding Bond & Interest	WW SRF Bond & Interest	WW Stormwater Revenue	WW 2016 Bond and Interest	WW 2016 BAN Bond and Interest	WW 16 Construction Fund
Cash and investments - beginning	\$ 518,460	\$ 125,593	\$ 320,669	\$ 255,007	\$ 2,077,645	\$ 273,833	\$ 19	\$ 4,564,795
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,494,601	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,031,291	334,652	907,603	448,883	123,621	1,360,671	1,531,752	12,322
Total receipts	1,031,291	334,652	907,603	448,883	1,618,222	1,360,671	1,531,752	12,322
Disbursements:								
Personal services	-	-	-	-	203,969	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	11,950	-	-	-
Debt service - principal and interest	1,056,048	333,952	897,248	443,374	94,447	1,348,375	1,531,771	-
Capital outlay	-	-	-	-	371,937	-	-	2,697,706
Utility operating expenses	-	-	-	-	291,848	-	-	38,362
Other disbursements	-	-	-	-	-	-	-	1,500,473
Total disbursements	1,056,048	333,952	897,248	443,374	974,151	1,348,375	1,531,771	4,236,541
Excess (deficiency) of receipts over disbursements	(24,757)	700	10,355	5,509	644,071	12,296	(19)	(4,224,219)
Cash and investments - ending	\$ 493,703	\$ 126,293	\$ 331,024	\$ 260,516	\$ 2,721,716	\$ 286,129	\$ -	\$ 340,576

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WW 16 BAN Construction Fund	WW Retainage - CSO Project	WW 2017 Refunding Bond and Interest	Wastewater Utility - Operating	WW SRF Debt Service Reserve	Wastewater Utility - Improvement	Totals
Cash and investments - beginning	\$ 472,960	\$ 129,379	\$ -	\$ 974,056	\$ 4,862,298	\$ 2,465,382	\$ 42,860,632
Receipts:							
Taxes	-	-	-	-	-	-	24,999,330
Licenses and permits	-	-	-	-	-	-	391,836
Intergovernmental receipts	-	-	-	-	-	-	6,875,420
Charges for services	-	-	-	-	-	-	1,089,116
Fines and forfeits	-	-	-	-	-	-	596,875
Utility fees	-	-	-	11,373,345	-	143,872	13,011,818
Penalties	-	-	-	172,713	-	-	172,713
Other receipts	1,757	878	1,102,981	20,074	133,057	232,123	25,110,583
Total receipts	1,757	878	1,102,981	11,566,132	133,057	375,995	72,247,691
Disbursements:							
Personal services	-	-	-	2,221,190	-	-	18,050,858
Supplies	-	-	-	-	-	-	955,724
Other services and charges	-	-	-	153,826	-	-	4,158,179
Debt service - principal and interest	-	-	803,825	-	-	398,512	14,645,092
Capital outlay	271,093	-	-	137,235	-	465,850	9,033,744
Utility operating expenses	750	130,249	-	3,339,313	-	227,342	4,027,864
Other disbursements	-	-	-	5,933,387	-	73,561	25,080,014
Total disbursements	271,843	130,249	803,825	11,784,951	-	1,165,265	75,951,475
Excess (deficiency) of receipts over disbursements	(270,086)	(129,371)	299,156	(218,819)	133,057	(789,270)	(3,703,784)
Cash and investments - ending	\$ 202,874	\$ 8	\$ 299,156	\$ 755,237	\$ 4,995,355	\$ 1,676,112	\$ 39,156,848

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Law Enforcement Continuing Ed	Clerk's Record Perpetuation	Fire Fighting
Cash and investments - beginning	\$ 2,229,207	\$ 5,242,468	\$ 951,858	\$ -	\$ 9,457	\$ 3,656	\$ 3,249
Receipts:							
Taxes	10,781,221	-	-	-	-	-	-
Licenses and permits	412,490	-	-	-	3,590	-	-
Intergovernmental receipts	1,628,659	1,541,107	566,783	904,078	-	-	-
Charges for services	164,647	-	241	-	14,256	-	17,321
Fines and forfeits	508,834	-	-	-	-	48	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,303,651	3,854,712	28,809	5,065	261	45	63
Total receipts	16,799,502	5,395,819	595,833	909,143	18,107	93	17,384
Disbursements:							
Personal services	12,175,031	608,777	-	-	-	-	-
Supplies	161,740	63,318	266,929	-	-	-	-
Other services and charges	1,451,301	174,500	14,615	-	475	-	1,145
Debt service - principal and interest	11,945	443	-	-	-	-	-
Capital outlay	9,062	559,583	16,340	95,548	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,102,852	3,768,941	-	-	9,789	-	6,855
Total disbursements	16,911,931	5,175,562	297,884	95,548	10,264	-	8,000
Excess (deficiency) of receipts over disbursements	(112,429)	220,257	297,949	813,595	7,843	93	9,384
Cash and investments - ending	\$ 2,116,778	\$ 5,462,725	\$ 1,249,807	\$ 813,595	\$ 17,300	\$ 3,749	\$ 12,633

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Rainy Day	Certified Technology Park	Cumulative Capital Development	Cumulative Building & Firefighting Equipment	Co Economic Development Income Tax	Cumulative Capital Improvement	Self Insurance Fund	Police Pension
Cash and investments - beginning	\$ 362,912	\$ 129,004	\$ 364,999	\$ 27,669	\$ 2,151,263	\$ -	\$ 1,888	\$ 125,137
Receipts:								
Taxes	-	-	525,859	26,293	2,296,654	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	49,728	5,209	475	95,979	-	693,544
Charges for services	-	-	-	-	236,715	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,003	2,845	5,109	361	19,516	-	36,092	200,334
Total receipts	8,003	2,845	580,696	31,863	2,553,360	95,979	36,092	893,878
Disbursements:								
Personal services	-	-	-	-	241,756	-	36,808	739,413
Supplies	-	-	45,763	-	3,730	-	-	-
Other services and charges	-	-	206,285	12,275	772,634	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	73,303	16,064	43,460	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	450,000	95,979	2,086	199,175
Total disbursements	-	-	325,351	28,339	1,511,580	95,979	38,894	938,588
Excess (deficiency) of receipts over disbursements	8,003	2,845	255,345	3,524	1,041,780	-	(2,802)	(44,710)
Cash and investments - ending	\$ 370,915	\$ 131,849	\$ 620,344	\$ 31,193	\$ 3,193,043	\$ -	\$ (914)	\$ 80,427

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Fire Pension	Sales Tax	Rental Housing Inspection	Redevelopment Commission 2011 COP	Levee/Village Allocation	WL Building Corp 2011 Bonds	Payroll Fund	KCB Allocation
Cash and investments - beginning	\$ 149,786	\$ 6,982	\$ 29,137	\$ 316	\$ 4,942,434	\$ 236,242	\$ 329,082	\$ 4,277,041
Receipts:								
Taxes	-	-	-	-	7,269,219	-	-	3,954,659
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	579,644	-	-	-	-	-	-	-
Charges for services	-	-	248,706	-	1	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	96,329	6,419	65	868,500	34,206	450,675	7,276,604	5,329,472
Total receipts	675,973	6,419	248,771	868,500	7,303,426	450,675	7,276,604	9,284,131
Disbursements:								
Personal services	628,434	-	232,598	-	-	-	-	-
Supplies	-	-	2,918	-	-	-	-	-
Other services and charges	-	-	6,105	-	1,208,924	2,000	-	3,090,763
Debt service - principal and interest	-	-	-	868,203	2,362,719	446,085	-	20,719
Capital outlay	-	-	-	-	1,182,545	-	-	5,797,392
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	94,850	10,415	-	613	900,500	-	7,290,062	868,203
Total disbursements	723,284	10,415	241,621	868,816	5,654,688	448,085	7,290,062	9,777,077
Excess (deficiency) of receipts over disbursements	(47,311)	(3,996)	7,150	(316)	1,648,738	2,590	(13,458)	(492,946)
Cash and investments - ending	\$ 102,475	\$ 2,986	\$ 36,287	\$ -	\$ 6,591,172	\$ 238,832	\$ 315,624	\$ 3,784,095

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	State Court User Fee	CDBG Escrow	Community Events NRG	Metro FiberNet Bond	Metro FiberNet Allocation	US 231 N	US 231 Purdue	Sag Capital
Cash and investments - beginning	\$ -	\$ -	\$ 3,611	\$ 55,720	\$ -	\$ 679,085	\$ 19,828	\$ 62,417
Receipts:								
Taxes	-	-	-	-	117,079	249,231	160,117	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	113,630	-	-
Charges for services	-	-	1,855	-	-	-	-	-
Fines and forfeits	1,774	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	2,556	117,252	-	6,496	301	549
Total receipts	1,774	-	4,411	117,252	117,079	369,357	160,418	549
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	385	-	-	-	-	-
Other services and charges	-	-	2,567	-	-	218,790	783	-
Debt service - principal and interest	-	-	-	113,800	-	-	84,250	-
Capital outlay	-	-	-	-	-	327,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,774	-	-	-	117,079	-	-	-
Total disbursements	1,774	-	2,952	113,800	117,079	545,790	85,033	-
Excess (deficiency) of receipts over disbursements	-	-	1,459	3,452	-	(176,433)	75,385	549
Cash and investments - ending	\$ -	\$ -	\$ 5,070	\$ 59,172	\$ -	\$ 502,652	\$ 95,213	\$ 62,966

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	KCB Capital	LV Capital	Community Crossings	Police Asset Forfeiture	Public Arts Team	State Street Joint Board	Redevelopment Authority 16 Bond - Sinking	LV Retain - CSO Project
Cash and investments - beginning	\$ 109	\$ 159	\$ 468,121	\$ 33,666	\$ 318	\$ 73,123	\$ 675,814	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	425,313	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1	1	11,111	110	4	526	328,961	-
Total receipts	1	1	436,424	110	4	526	328,961	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	12,280	1,500	-
Debt service - principal and interest	-	-	-	-	-	-	308,969	-
Capital outlay	-	-	400,451	12,802	-	61,369	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	400,451	12,802	-	73,649	310,469	-
Excess (deficiency) of receipts over disbursements	1	1	35,973	(12,692)	4	(73,123)	18,492	-
Cash and investments - ending	\$ 110	\$ 160	\$ 504,094	\$ 20,974	\$ 322	\$ -	\$ 694,306	\$ -

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CHIPS- Community Historic Project Support	Newman Road Joint Board	Bond-Wellness Center	Bond-City Hall Renovation	Restricted Donations	Community Development Block Grant	Police Project - Operating Grants	Public Safety
Cash and investments - beginning	\$ 18,444	\$ -	\$ -	\$ -	\$ 827	\$ -	\$ 10,002	\$ 58,806
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,000,000	-	-	-	111,030	3,501	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,635	103,676	34,425,860	12,598,539	10	-	-	8,215
Total receipts	1,635	10,103,676	34,425,860	12,598,539	10	111,030	3,501	8,215
Disbursements:								
Personal services	-	-	-	-	-	5,106	3,783	-
Supplies	-	-	-	-	-	-	3	-
Other services and charges	-	-	123,904	120,285	-	105,924	-	201
Debt service - principal and interest	-	-	429,765	92,329	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	41,085
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,700,625	373,424	-	-	-	-
Total disbursements	-	-	5,254,294	586,038	-	111,030	3,786	41,286
Excess (deficiency) of receipts over disbursements	1,635	10,103,676	29,171,566	12,012,501	10	-	(285)	(33,071)
Cash and investments - ending	\$ 20,079	\$ 10,103,676	\$ 29,171,566	\$ 12,012,501	\$ 837	\$ -	\$ 9,717	\$ 25,735

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Unclaimed Property	Fire Safety	Lindberg/ McCormick Road Improvement	Go Greener Commission	Parks Nonreverting Operating	Wabash Heritage Trail	Parks Nonreverting Gift	Celery Bog Park
Cash and investments - beginning	\$ 12,028	\$ 4,688	\$ 71,349	\$ 136	\$ 243,435	\$ 8,654	\$ 177,681	\$ 10,061
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	461,286	-	1,748	-
Fines and forfeits	-	-	-	-	688	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,110	219	871	-	6,797	106	285,001	10,009
Total receipts	1,110	219	871	-	468,771	106	286,749	10,009
Disbursements:								
Personal services	-	-	-	-	103,716	-	-	-
Supplies	-	-	-	136	20,218	-	1,549	591
Other services and charges	-	-	-	-	235,378	-	35,556	-
Debt service - principal and interest	-	-	-	-	846	-	-	-
Capital outlay	-	-	-	-	1,669	-	-	893
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	123	-	-	-
Total disbursements	-	-	-	136	361,950	-	37,105	1,484
Excess (deficiency) of receipts over disbursements	1,110	219	871	(136)	106,821	106	249,644	8,525
Cash and investments - ending	\$ 13,138	\$ 4,907	\$ 72,220	\$ -	\$ 350,256	\$ 8,760	\$ 427,325	\$ 18,586

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Parks and Recreation	Court Credit Card Fee	Online Convenience Fee	Redevelop Authority 2010 Bonds	Redevelopment Commission 2005 Ross Ctr Bonds	Sagamore Parkway TIF	Fuel Purchasing Internal Service Fund	City Court Trust
Cash and investments - beginning	\$ 310,991	\$ 63	\$ 24,018	\$ 623,313	\$ -	\$ 1,418,859	\$ 2,772	\$ 1,571
Receipts:								
Taxes	1,261,009	-	-	-	-	723,604	282,960	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	83,830	-	-	-	-	7,393	-	-
Charges for services	170,228	-	-	-	-	-	-	-
Fines and forfeits	-	80	30,539	-	-	-	-	14,845
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	376,743	-	-	599,774	-	14,791	2,429	-
Total receipts	1,891,810	80	30,539	599,774	-	745,788	285,389	14,845
Disbursements:								
Personal services	1,238,660	-	-	-	-	-	-	-
Supplies	42,633	-	-	-	-	-	-	-
Other services and charges	127,058	46	27,271	2,000	-	259,720	-	-
Debt service - principal and interest	2,310	-	-	582,425	-	20,534	-	-
Capital outlay	19,736	-	-	-	-	635,420	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	370,275	-	-	-	-	-	279,187	13,150
Total disbursements	1,800,672	46	27,271	584,425	-	915,674	279,187	13,150
Excess (deficiency) of receipts over disbursements	91,138	34	3,268	15,349	-	(169,886)	6,202	1,695
Cash and investments - ending	\$ 402,129	\$ 97	\$ 27,286	\$ 638,662	\$ -	\$ 1,248,973	\$ 8,974	\$ 3,266

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	City Court User Fee - LECE	WW 13 Refunding Bond & Interest	WW 14 PRV Bond & Interest	WW 14 Refunding Bond & Interest	WW SRF Bond & Interest	WW Stormwater Revenue	WW 2016 Bond and Interest	WW 2016 BAN Bond and Interest
Cash and investments - beginning	\$ 24,693	\$ 493,703	\$ 126,293	\$ 331,024	\$ 260,516	\$ 2,721,716	\$ 286,129	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	104	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,507,341	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,035,976	331,094	907,507	452,544	41,748	1,363,163	-
Total receipts	104	1,035,976	331,094	907,507	452,544	1,549,089	1,363,163	-
Disbursements:								
Personal services	-	-	-	-	-	208,676	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	13,290	-	-
Debt service - principal and interest	-	1,018,531	327,352	900,354	448,262	63,137	1,351,725	-
Capital outlay	-	-	-	-	-	234,208	-	-
Utility operating expenses	-	-	-	-	-	328,953	-	-
Other disbursements	104	-	-	-	-	-	-	-
Total disbursements	104	1,018,531	327,352	900,354	448,262	848,264	1,351,725	-
Excess (deficiency) of receipts over disbursements	-	17,445	3,742	7,153	4,282	700,825	11,438	-
Cash and investments - ending	\$ 24,693	\$ 511,148	\$ 130,035	\$ 338,177	\$ 264,798	\$ 3,422,541	\$ 297,567	\$ -

CITY OF WEST LAFAYETTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WW 16 Construction Fund	WW 16 BAN Construction Fund	WW Retainage - CSO Project	WW 2017 Refunding Bond and Interest	Wastewater Utility - Operating	WW SRF Debt Service Reserve	Wastewater Utility - Improvement	Totals
Cash and investments - beginning	\$ 340,576	\$ 202,874	\$ 8	\$ 299,156	\$ 755,237	\$ 4,995,355	\$ 1,676,112	\$ 39,156,848
Receipts:								
Taxes	-	-	-	-	-	-	-	27,647,905
Licenses and permits	-	-	-	-	-	-	-	416,080
Intergovernmental receipts	-	-	-	-	-	-	-	16,809,903
Charges for services	-	-	-	-	-	-	-	1,317,004
Fines and forfeits	-	-	-	-	-	-	-	556,912
Utility fees	-	-	-	-	11,532,141	-	121,581	13,161,063
Penalties	-	-	-	-	134,883	-	-	134,883
Other receipts	3,615	1,981	-	839,612	34,965	104,170	512,615	76,059,779
Total receipts	3,615	1,981	-	839,612	11,701,989	104,170	634,196	136,103,529
Disbursements:								
Personal services	-	-	-	-	2,251,516	-	-	18,474,274
Supplies	-	-	-	-	-	-	-	609,913
Other services and charges	-	-	-	-	163,003	-	-	8,390,578
Debt service - principal and interest	-	-	-	826,575	-	-	416,073	10,697,351
Capital outlay	-	-	-	-	79,016	-	341,794	9,948,740
Utility operating expenses	-	-	-	-	2,917,507	-	112,760	3,359,220
Other disbursements	1,045	-	8	-	6,081,280	-	85,249	28,823,643
Total disbursements	1,045	-	8	826,575	11,492,322	-	955,876	80,303,719
Excess (deficiency) of receipts over disbursements	2,570	1,981	(8)	13,037	209,667	104,170	(321,680)	55,799,810
Cash and investments - ending	\$ 343,146	\$ 204,855	\$ -	\$ 312,193	\$ 964,904	\$ 5,099,525	\$ 1,354,432	\$ 94,956,658

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CITY OF WEST LAFAYETTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 76	\$ 72,151
Wastewater	314,983	893,791
Totals	\$ 315,059	\$ 965,942

CITY OF WEST LAFAYETTE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Cardinal Copier Solutions	Copier Lease Purchase-HR	\$ 561	8/1/2017	7/1/2020
Cardinal Copier Solutions	Copier Lease Purchase-RHI	2,922	1/1/2017	12/1/2021
Cardinal Copier Solutions	Copier Lease Purchase-Parks Mort	1,128	7/1/2016	6/1/2021
Cardinal Copier Solutions	Copier Lease Purchase-Finance	2,268	7/1/2016	6/1/2021
Cardinal Copier Solutions	Copier Lease Purchase-Parks Office	2,028	7/1/2016	6/1/2021
Cardinal Copier Solutions	Copier Lease Purchase-Police	900	2/1/2016	1/1/2021
Cardinal Copier Solutions	Copier Lease Purchase-Clerk	2,100	2/1/2016	1/1/2021
Cardinal Copier Solutions	Copier Lease Purchase-Fire #1	864	4/1/2016	3/1/2021
West Lafayette Redevelopment Authority	2010 WL Redevelopment Authority Lease Rental Refunding Bonds - Wabash Landing Garage	588,000	2/1/2011	2/1/2022
West Lafayette Building Corporation	2011 WL Building Corp. First Mortgage Lease Rental Refunding Bonds - Police Station	449,500	1/15/2012	1/15/2023
West Lafayette Redevelopment Authority	2016 WL Redevelopment Authority Lease Rental Revenue Bonds Series 2016 (William Street Project)	314,000	8/1/2016	2/1/2039
West Lafayette Redevelopment Authority	2019 Lease Rental Bond (City Hall)	437,350	8/1/2019	2/1/2040
West Lafayette Redevelopment Authority	2019 Lease Rental Bond (Wellness Center)	<u>1,257,850</u>	8/1/2019	2/1/2040
Total governmental activities		<u>3,059,471</u>		
Wastewater:				
Huntington Bank	VT651 Street Sweeper	56,860	9/17/2019	10/15/2024
Huntington Bank	Heil Sanitation Truck	121,478	10/31/2019	10/15/2022
Old National Bank	WW Sanitation Truck 2017	<u>113,012</u>	11/28/2017	12/8/2020
Total Wastewater		<u>291,350</u>		
Total of annual lease payments		<u>\$ 3,350,821</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	2012 WL Economic Development Revenue Bonds (Metro FiberNet Project)	\$ 2,240,000	\$ 165,600
Revenue bonds	2015 WL Redevelopment District Tax Increment Revenue Bonds (KCB)	237,000	21,039
Revenue bonds	2015 WL Redevelopment District Tax Increment Revenue Bonds (Levee/Village)	237,000	21,039
Revenue bonds	2015 WL Redevelopment District Tax Increment Revenue Bonds (Sagamore)	237,000	21,039
Revenue bonds	2016 WL Taxable Economic Development Bonds (State Street)	<u>55,875,000</u>	<u>4,318,673</u>
Total governmental activities		<u>58,826,000</u>	<u>4,547,390</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Bonds 2013 - Refunded 1994 1998 & 2001 Sewage Works SRF Loans	1,865,000	1,034,316
Revenue bonds	Sewage Works Refunding Revenue Bond 2017 - Refunded SRF 2006	6,240,000	837,650
Revenue bonds	Sewage Works Refunding Revenue Bonds 2014 - Refunded 2004B Bonds	10,779,000	897,138
Revenue bonds	Sewage Works Revenue Bonds 2014 - Main Extension & Treatment Plant Upgrades	2,805,000	329,052
Revenue bonds	Sewage Works Revenue Bonds 2014B - Lift Station & Force Main	2,095,000	163,995
Revenue bonds	Sewage Works Revenue Bonds 2016	18,460,000	1,358,250
Revenue bonds	Sewage Works SRF 2012 - Regional Lift Station & Force Main	3,520,000	282,800
Notes and loans payable	2016 Vehicles Lease - Huntington Bank	-	-
Notes and loans payable	2017 Peterbilt Sanitation Truck - Old National Bank	111,557	113,012
Notes and loans payable	2018 Sanitation Truck Rebuild - Huntington Bank	-	-
Notes and loans payable	2018 Vactor Truck - Huntington Bank	306,205	666,160
Notes and loans payable	Heil Sanitation Truck	348,550	121,478
Notes and loans payable	VT651 Street Sweeper	<u>264,000</u>	<u>56,860</u>
Total Wastewater		<u>46,794,312</u>	<u>5,860,711</u>
Totals		<u>\$ 105,620,312</u>	<u>\$ 10,408,101</u>

CITY OF WEST LAFAYETTE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Wastewater:	
Land	\$ 604,120
Infrastructure	85,885,579
Buildings	39,239,117
Improvements other than buildings	33,336
Machinery, equipment, and vehicles	9,581,743
Construction in progress	<u>463,289</u>
Total Wastewater	<u>135,807,184</u>
Governmental activities:	
Land	16,654,728
Infrastructure	93,566,097
Buildings	19,820,388
Improvements other than buildings	3,638,768
Machinery, equipment, and vehicles	12,225,280
Construction in progress	<u>8,381,727</u>
Total governmental activities	<u>154,286,988</u>
Total capital assets	<u>\$ 290,094,172</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.