

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF PLYMOUTH

MARSHALL COUNTY, INDIANA

January 1, 2018 to December 31, 2019



**FILED**  
12/03/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-37
Schedule of Payables and Receivables .....	38
Schedule of Leases and Debt .....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeanine M. Xaver	01-01-18 to 12-31-20
Mayor	Mark Senter	01-01-18 to 12-31-20
President of the Board of Public Works	Mark Senter	01-01-18 to 12-31-20
President Pro Tempore of the Common Council	Don Ecker, Jr.	01-01-18 to 12-31-20
Superintendent of Utilities	Donnie Davidson	01-01-18 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF PLYMOUTH, MARSHALL COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Plymouth (City), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 25, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF PLYMOUTH  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	12-31-19		
GENERAL FUND	\$ 4,773,684	\$ 8,248,857	\$ 7,654,431	\$ 5,368,110	\$ 8,791,473	\$ 8,390,585	\$ 5,768,998		
MVH	2,431,814	1,640,643	2,619,648	1,452,809	1,780,634	1,688,984	1,544,459		
LOCAL ROAD & STREET	366,309	82,863	45,000	404,172	82,436	-	486,608		
AVIATION	332,332	177,244	237,803	271,773	307,283	236,755	342,301		
PARK NON-REVERTING OPERATING	78,731	80,390	61,450	97,671	73,991	65,220	106,442		
TRANSPORTATION FUND	-	8,000	8,000	-	17,000	15,000	2,000		
LAW ENFORCEMENT CONTINUED EDUC	59,545	12,130	1,429	70,246	13,661	10,439	73,468		
UNSAFE BUILDING FUND	37,054	112	77	37,089	-	12,361	24,728		
PARK & RECREATION	814,404	898,718	979,802	733,320	1,031,067	1,054,034	710,353		
RAINY DAY FUND	3,909,222	778,037	1,076,800	3,610,459	761,069	-	4,371,528		
CRIME PREVENTION / K-9	11,043	21,500	19,383	13,160	-	605	12,555		
LEVY EXCESS	212	-	-	212	-	212	-		
AVIATION ROTARY FUND	31,738	108,163	114,955	24,946	148,048	143,208	29,786		
CUMULATIVE CAPITAL IMPROVEMENT	25,376	23,453	-	48,829	22,922	-	71,751		
CUMULATIVE CAPITAL DEVELOPMENT	561,518	293,591	133,719	721,390	231,455	305,005	647,840		
PARK NON-REVERTING CAPITAL IMP	23,619	-	-	23,619	10,200	-	33,819		
POLICE PENSIONS	260,828	212,100	218,656	254,272	233,173	222,696	264,749		
FIREMEN PENSIONS	51,633	57,893	58,170	51,356	59,203	59,263	51,296		
RIVERBOAT WAGERING TAX REV SHR	203,126	59,990	69,016	194,100	59,435	77,466	176,069		
CITY MONETARY GIFT FUND	260,127	22,605	111,342	171,390	18,925	161,976	28,339		
CITY DEVELOPMENT FUND	1,541,545	48,538	14,766	1,575,317	-	19,031	1,556,286		
DEFERRAL AND DIVERSION FUND	8,384	1,300	3,250	6,434	-	695	5,739		
DRUG FREE COMMUNITY FUND	361	700	522	539	-	293	246		
COMMON CENTS FUND	185,550	-	45,078	140,472	-	2,174	138,298		
PARK GIFT FUND	31,581	72,936	40,631	63,886	8,138	36,498	35,526		
PARK DEPOSITS CEMETERY DEPOSIT	4,500	17,000	17,800	3,700	17,800	17,400	4,100		
FINANCIAL GUARANTEE FUND	221,527	135,240	49,059	307,708	121,300	173,740	255,268		
RESTITUTION FUND	6,053	-	-	6,053	-	-	6,053		
DARE	555	250	270	535	250	-	785		
SAFE ROUTES TO SCHOOL PROJECT	1,320	39,033	-	40,353	-	40,353	-		
POLICE DEPT FED EQUITABLE SHAR	1,423	-	-	1,423	-	-	1,423		
TIF PRINCIPAL & INTEREST FUND	62,920	62,200	125,120	-	192,120	127,160	64,960		
TIF DEBT SERVICE RESERVE FUND	136,472	3,610	-	140,082	2,256	-	142,338		
FEMA FLOOD MITIGATION GRANT	24,497	-	-	24,497	-	24,497	-		
COMMUNITY IMPROVEMENT	-	6,766	6,766	-	2,031	2,031	-		
HOME IMPROVEMENT GRANT	141,542	664	-	142,206	-	142,206	-		
1993 TIF TAX MONEY	2,328,422	451,047	430,542	2,348,927	470,893	1,123,024	1,696,796		
2000 TIF TAX MONEY	377,111	220,244	77,263	520,092	247,597	194,654	573,035		
2005 TIF TAX MONEY	1,632,573	756,066	1,665,135	723,504	919,241	427,314	1,215,431		

CITY OF PLYMOUTH  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and			Cash and			Cash and
	Investments	Receipts	Disbursements	Investments	Receipts	Disbursements	Investments
	01-01-18			12-31-18			12-31-19
FEMA PLUM ST PROJECT FUND	129,964	3,215	-	133,179	2,100	135,279	-
BROWNFIELD EPA GRANT	50,000	-	-	50,000	-	50,000	-
AVIATION GRANT FUND	14,673	268	1	14,940	-	14,940	-
PLYMOUTH GREENWAYS TRAIL PROJ	67,777	269,897	175,134	162,540	67,613	110,566	119,587
FREEDOM PARK GRANT FUND	6,303	-	-	6,303	-	-	6,303
OLD FIRE HOUSE HPF GRANT FUND	5,601	-	-	5,601	-	5,601	-
FEMA GARRO ST PROJECT FUND	326,738	4,046	-	330,784	2,101	332,885	-
200 S MICHIGAN ST - SETTLEMENT	5,921	-	-	5,921	-	5,921	-
CEMETERY TRUST	8,004	193	203	7,994	120	227	7,887
CEMETERY PERPETUAL CARE FUND	497,617	11,060	-	508,677	10,890	-	519,567
TENNIS COURT PROJECT FUND	41,798	-	-	41,798	-	-	41,798
LOCAL RD & BRIDGE MATCH GRANT	583,173	-	265,709	317,464	-	317,464	-
TIF 4 (2016 S GATEWAY W DWNTWN	555,842	90,000	366,570	279,272	3,357	90,000	192,629
LARE GRANT FUND	1,425	5,000	6,225	200	-	200	-
CEMETERY	472,114	235,326	403,244	304,196	406,297	336,156	374,337
PAYROLL	29	3,819,499	3,708,599	110,929	4,094,930	4,203,478	2,381
LOCAL RD/BRDG MATCH GRANT 2017	743,940	481,429	656,528	568,841	310,885	637,097	242,629
TIF3 DEBT SERVICE RESERVE FUND	-	215,266	215,266	-	-	-	-
E LAPORTE ST. FOOTBRIDGE	-	826,800	-	826,800	38,063	102,190	762,673
MVH - RESTRICTED	-	-	-	-	215,916	-	215,916
WATER OPERATING	306,125	2,440,399	2,474,113	272,411	2,389,900	2,408,549	253,762
WATER CASH METER DEPOSITS	194,130	59,436	39,210	214,356	43,415	39,835	217,936
WATER CASH - DEPRECIATION	1,367,128	610,134	355,730	1,621,532	741,431	307,320	2,055,643
WATER CASH - BOND AND INTEREST	204,019	408,369	584,090	28,298	339,068	338,735	28,631
WATER DEBT SERVICE RESERVE	-	245,537	-	245,537	68,555	-	314,092
WATER CASH - CONSTRUCTION	681,145	827	-	681,972	9,947	320,421	371,498
WASTEWATER CASH - SINKING	506,899	1,178,877	1,027,725	658,051	1,191,518	1,032,150	817,419
WASTEWATER CASH - CONSTRUCTION	1,429,205	188,766	1,172,277	445,694	7,604	250,850	202,448
WASTEWATER CASH - PRETREATMENT	156,439	55,058	58,723	152,774	53,171	51,741	154,204
WASTEWATER OPERATING	444,013	3,089,884	3,109,820	424,077	3,344,514	3,327,876	440,715
WASTEWATER CASH - DEPRECIATION	5,831,551	178,374	725,416	5,284,509	676,092	1,477,692	4,482,909
STORMWATER OPERATING CASH	405,183	175,332	122,264	458,251	181,450	389,559	250,142
STORMWATER DEPRECIATION CASH	98,958	-	-	98,958	-	80,000	18,958
Totals	<u>\$ 36,074,365</u>	<u>\$ 29,134,875</u>	<u>\$ 31,352,730</u>	<u>\$ 33,856,510</u>	<u>\$ 29,822,538</u>	<u>\$ 31,141,611</u>	<u>\$ 32,537,437</u>

The notes to the financial statement are an integral part of this statement.

CITY OF PLYMOUTH  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF PLYMOUTH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF PLYMOUTH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF PLYMOUTH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF PLYMOUTH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF PLYMOUTH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF PLYMOUTH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Holding Corporation***

The Plymouth Redevelopment Commission has entered into a capital lease with the Plymouth Redevelopment Authority (the lessor) for renovations to City Hall. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years ending December 31, 2018 and 2019, were \$243,000 and \$313,000, respectively.

**Note 8. *Other Postemployment Benefits***

The City provides to eligible retirees and their spouses the following benefits: dental flex pay and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MVH	LOCAL ROAD & STREET	AVIATION	PARK NON-REVERTING OPERATING	TRANSPORTATION FUND	LAW ENFORCEMENT CONTINUED EDUC
Cash and investments - beginning	\$ 4,773,684	\$ 2,431,814	\$ 366,309	\$ 332,332	\$ 78,731	\$ -	\$ 59,545
Receipts:							
Taxes	5,822,516	1,112,001	-	102,403	-	-	-
Licenses and permits	56,103	700	-	-	-	-	3,450
Intergovernmental receipts	451,408	512,663	82,863	4,103	-	-	-
Charges for services	1,346,986	8,465	-	54,576	78,408	-	6,243
Fines and forfeits	8,667	-	-	-	-	-	2,437
Utility fees	-	-	-	-	-	-	-
Other receipts	563,177	6,814	-	16,162	1,982	8,000	-
Total receipts	<u>8,248,857</u>	<u>1,640,643</u>	<u>82,863</u>	<u>177,244</u>	<u>80,390</u>	<u>8,000</u>	<u>12,130</u>
Disbursements:							
Personal services	4,148,478	940,206	-	123,370	27,345	-	-
Supplies	363,949	252,233	-	45,424	5,660	-	429
Other services and charges	2,165,647	139,669	-	69,009	26,870	8,000	1,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	226,357	1,287,540	45,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	750,000	-	-	-	1,575	-	-
Total disbursements	<u>7,654,431</u>	<u>2,619,648</u>	<u>45,000</u>	<u>237,803</u>	<u>61,450</u>	<u>8,000</u>	<u>1,429</u>
Excess (deficiency) of receipts over disbursements	<u>594,426</u>	<u>(979,005)</u>	<u>37,863</u>	<u>(60,559)</u>	<u>18,940</u>	<u>-</u>	<u>10,701</u>
Cash and investments - ending	<u>\$ 5,368,110</u>	<u>\$ 1,452,809</u>	<u>\$ 404,172</u>	<u>\$ 271,773</u>	<u>\$ 97,671</u>	<u>\$ -</u>	<u>\$ 70,246</u>

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	UNSAFE BUILDING FUND	PARK & RECREATION	RAINY DAY FUND	CRIME PREVENTION/ K-9	LEVY EXCESS	AVIATION ROTARY FUND	CUMULATIVE CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 37,054	\$ 814,404	\$ 3,909,222	\$ 11,043	\$ 212	\$ 31,738	\$ 25,376
Receipts:							
Taxes	-	747,785	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	29,959	-	-	-	-	23,453
Charges for services	-	67,209	-	-	-	103,786	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	112	53,765	778,037	21,500	-	4,377	-
Total receipts	112	898,718	778,037	21,500	-	108,163	23,453
Disbursements:							
Personal services	-	586,125	-	-	-	-	-
Supplies	-	70,040	-	19,383	-	91,695	-
Other services and charges	77	107,870	-	-	-	3,009	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	215,741	-	-	-	116	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	26	1,076,800	-	-	20,135	-
Total disbursements	77	979,802	1,076,800	19,383	-	114,955	-
Excess (deficiency) of receipts over disbursements	35	(81,084)	(298,763)	2,117	-	(6,792)	23,453
Cash and investments - ending	\$ 37,089	\$ 733,320	\$ 3,610,459	\$ 13,160	\$ 212	\$ 24,946	\$ 48,829

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CUMULATIVE CAPITAL DEVELOPMENT	PARK NON-REVERTING CAPITAL IMP	POLICE PENSIONS	FIREMEN PENSIONS	RIVERBOAT WAGERING TAX REV SHR	CITY MONETARY GIFT FUND	CITY DEVELOPMENT FUND
Cash and investments - beginning	\$ 561,518	\$ 23,619	\$ 260,828	\$ 51,633	\$ 203,126	\$ 260,127	\$ 1,541,545
Receipts:							
Taxes	172,431	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	119,496	-	-	-	59,435	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,664	-	212,100	57,893	555	22,605	48,538
Total receipts	293,591	-	212,100	57,893	59,990	22,605	48,538
Disbursements:							
Personal services	-	-	218,556	58,070	-	-	-
Supplies	-	-	-	-	-	21,342	-
Other services and charges	-	-	100	100	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	133,719	-	-	-	69,016	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	90,000	14,766
Total disbursements	133,719	-	218,656	58,170	69,016	111,342	14,766
Excess (deficiency) of receipts over disbursements	159,872	-	(6,556)	(277)	(9,026)	(88,737)	33,772
Cash and investments - ending	\$ 721,390	\$ 23,619	\$ 254,272	\$ 51,356	\$ 194,100	\$ 171,390	\$ 1,575,317

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	DEFERRAL AND DIVERSION FUND	DRUG FREE COMMUNITY FUND	COMMON CENTS FUND	PARK GIFT FUND	PARK DEPOSITS CEMETERY DEPOSIT	FINANCIAL GUARANTEE FUND	RESTITUTION FUND
Cash and investments - beginning	\$ 8,384	\$ 361	\$ 185,550	\$ 31,581	\$ 4,500	\$ 221,527	\$ 6,053
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	17,000	-	-
Fines and forfeits	1,300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	700	-	72,936	-	135,240	-
Total receipts	1,300	700	-	72,936	17,000	135,240	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	650	522	45,078	8,041	-	-	-
Other services and charges	-	-	-	32,590	17,800	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,600	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	49,059	-
Total disbursements	3,250	522	45,078	40,631	17,800	49,059	-
Excess (deficiency) of receipts over disbursements	(1,950)	178	(45,078)	32,305	(800)	86,181	-
Cash and investments - ending	\$ 6,434	\$ 539	\$ 140,472	\$ 63,886	\$ 3,700	\$ 307,708	\$ 6,053

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	DARE	SAFE ROUTES TO SCHOOL PROJECT	POLICE DEPT FED EQUITABLE SHAR	TIF PRINCIPAL & INTEREST FUND	TIF DEBT SERVICE RESERVE FUND	FEMA FLOOD MITIGATION GRANT	COMMUNITY IMPROVEMENT
Cash and investments - beginning	\$ 555	\$ 1,320	\$ 1,423	\$ 62,920	\$ 136,472	\$ 24,497	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	39,033	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	250	-	-	62,200	3,610	-	6,766
Total receipts	250	39,033	-	62,200	3,610	-	6,766
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	270	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	125,120	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	6,766
Total disbursements	270	-	-	125,120	-	-	6,766
Excess (deficiency) of receipts over disbursements	(20)	39,033	-	(62,920)	3,610	-	-
Cash and investments - ending	\$ 535	\$ 40,353	\$ 1,423	\$ -	\$ 140,082	\$ 24,497	\$ -

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	HOME IMPROVEMENT GRANT	1993 TIF TAX MONEY	2000 TIF TAX MONEY	2005 TIF TAX MONEY	FEMA PLUM ST PROJECT FUND	BROWNFIELD EPA GRANT	AVIATION GRANT FUND
Cash and investments - beginning	\$ 141,542	\$ 2,328,422	\$ 377,111	\$ 1,632,573	\$ 129,964	\$ 50,000	\$ 14,673
Receipts:							
Taxes	-	393,877	217,672	730,696	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	34,869	-	-	-	-	268
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	664	22,301	2,572	25,370	3,215	-	-
Total receipts	664	451,047	220,244	756,066	3,215	-	268
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	276,369	2,593	38,491	-	-	-
Debt service - principal and interest	-	-	-	876,398	-	-	-
Capital outlay	-	99,173	12,470	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	55,000	62,200	750,246	-	-	1
Total disbursements	-	430,542	77,263	1,665,135	-	-	1
Excess (deficiency) of receipts over disbursements	664	20,505	142,981	(909,069)	3,215	-	267
Cash and investments - ending	\$ 142,206	\$ 2,348,927	\$ 520,092	\$ 723,504	\$ 133,179	\$ 50,000	\$ 14,940

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PLYMOUTH GREENWAYS TRAIL PROJ	FREEDOM PARK GRANT FUND	OLD FIRE HOUSE HPF GRANT FUND	FEMA GARRO ST PROJECT FUND	200 S MICHIGAN ST - SETTLEMENT	CEMETERY TRUST	CEMETERY PERPETUAL CARE FUND
Cash and investments - beginning	\$ 67,777	\$ 6,303	\$ 5,601	\$ 326,738	\$ 5,921	\$ 8,004	\$ 497,617
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	19,897	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	11,060
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	250,000	-	-	4,046	-	193	-
Total receipts	269,897	-	-	4,046	-	193	11,060
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	203	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	175,134	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	175,134	-	-	-	-	203	-
Excess (deficiency) of receipts over disbursements	94,763	-	-	4,046	-	(10)	11,060
Cash and investments - ending	\$ 162,540	\$ 6,303	\$ 5,601	\$ 330,784	\$ 5,921	\$ 7,994	\$ 508,677

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	TENNIS COURT PROJECT FUND	LOCAL RD & BRIDGE MATCH GRANT	TIF 4 (2016 S GATEWAY W DWNTWN	LARE GRANT FUND	CEMETERY	PAYROLL	LOCAL RD/BRDG MATCH GRANT 2017
Cash and investments - beginning	\$ 41,798	\$ 583,173	\$ 555,842	\$ 1,425	\$ 472,114	\$ 29	\$ 743,940
Receipts:							
Taxes	-	-	-	-	138,296	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,000	5,541	-	481,429
Charges for services	-	-	-	-	87,532	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	90,000	-	3,957	3,819,499	-
Total receipts	-	-	90,000	5,000	235,326	3,819,499	481,429
Disbursements:							
Personal services	-	-	-	-	243,953	-	-
Supplies	-	-	-	-	19,645	-	-
Other services and charges	-	225,806	-	6,225	25,523	-	19,090
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	39,903	366,570	-	114,123	-	637,438
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,708,599	-
Total disbursements	-	265,709	366,570	6,225	403,244	3,708,599	656,528
Excess (deficiency) of receipts over disbursements	-	(265,709)	(276,570)	(1,225)	(167,918)	110,900	(175,099)
Cash and investments - ending	\$ 41,798	\$ 317,464	\$ 279,272	\$ 200	\$ 304,196	\$ 110,929	\$ 568,841

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	TIF3 DEBT SERVICE RESERVE FUND	E LAPORTE ST. FOOTBRIDGE	MVH - RESTRICTED	WATER OPERATING	WATER CASH METER DEPOSITS	WATER CASH - DEPRECIATION	WATER CASH - BOND AND INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 306,125	\$ 194,130	\$ 1,367,128	\$ 204,019
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	2,330,802	-	-	-
Other receipts	215,266	826,800	-	109,597	59,436	610,134	408,369
Total receipts	<u>215,266</u>	<u>826,800</u>	<u>-</u>	<u>2,440,399</u>	<u>59,436</u>	<u>610,134</u>	<u>408,369</u>
Disbursements:							
Personal services	-	-	-	622,808	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	35,513	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	338,010
Capital outlay	-	-	-	-	-	255,167	-
Utility operating expenses	-	-	-	852,923	-	-	6,253
Other disbursements	215,266	-	-	962,869	39,210	100,563	239,827
Total disbursements	<u>215,266</u>	<u>-</u>	<u>-</u>	<u>2,474,113</u>	<u>39,210</u>	<u>355,730</u>	<u>584,090</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>826,800</u>	<u>-</u>	<u>(33,714)</u>	<u>20,226</u>	<u>254,404</u>	<u>(175,721)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 826,800</u>	<u>\$ -</u>	<u>\$ 272,411</u>	<u>\$ 214,356</u>	<u>\$ 1,621,532</u>	<u>\$ 28,298</u>

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER DEBT SERVICE RESERVE	WATER CASH - CONSTRUCTION	WASTEWATER CASH - SINKING	WASTEWATER CASH - CONSTRUCTION	WASTEWATER CASH - PRETREATMENT
Cash and investments - beginning	\$ -	\$ 681,145	\$ 506,899	\$ 1,429,205	\$ 156,439
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	54,503
Other receipts	245,537	827	1,178,877	188,766	555
Total receipts	245,537	827	1,178,877	188,766	55,058
Disbursements:					
Personal services	-	-	-	-	37,020
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	1,026,225	-	-
Capital outlay	-	-	-	1,171,277	-
Utility operating expenses	-	-	1,500	1,000	21,703
Other disbursements	-	-	-	-	-
Total disbursements	-	-	1,027,725	1,172,277	58,723
Excess (deficiency) of receipts over disbursements	245,537	827	151,152	(983,511)	(3,665)
Cash and investments - ending	\$ 245,537	\$ 681,972	\$ 658,051	\$ 445,694	\$ 152,774

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WASTEWATER OPERATING	WASTEWATER CASH - DEPRECIATION	STORMWATER OPERATING CASH	STORMWATER DEPRECIATION CASH	Totals
Cash and investments - beginning	\$ 444,013	\$ 5,831,551	\$ 405,183	\$ 98,958	\$ 36,074,365
Receipts:					
Taxes	-	-	-	-	9,437,677
Licenses and permits	-	-	-	-	60,253
Intergovernmental receipts	-	-	-	-	1,869,417
Charges for services	-	-	-	-	1,781,265
Fines and forfeits	-	-	-	-	12,404
Utility fees	2,722,704	-	175,332	-	5,283,341
Other receipts	367,180	178,374	-	-	10,690,518
Total receipts	3,089,884	178,374	175,332	-	29,134,875
Disbursements:					
Personal services	715,810	-	85,304	-	7,807,045
Supplies	-	-	-	-	944,564
Other services and charges	198,973	-	-	-	3,400,324
Debt service - principal and interest	-	-	-	-	2,365,753
Capital outlay	-	195,049	-	-	5,046,393
Utility operating expenses	864,167	-	36,960	-	1,784,506
Other disbursements	1,330,870	530,367	-	-	10,004,145
Total disbursements	3,109,820	725,416	122,264	-	31,352,730
Excess (deficiency) of receipts over disbursements	(19,936)	(547,042)	53,068	-	(2,217,855)
Cash and investments - ending	\$ 424,077	\$ 5,284,509	\$ 458,251	\$ 98,958	\$ 33,856,510

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LOCAL ROAD & STREET	AVIATION	PARK NON-REVERTING OPERATING	TRANSPORTATION FUND	LAW ENFORCEMENT CONTINUED EDUC
Cash and investments - beginning	\$ 5,368,110	\$ 1,452,809	\$ 404,172	\$ 271,773	\$ 97,671	\$ -	\$ 70,246
Receipts:							
Taxes	5,052,479	1,375,757	-	216,433	-	-	-
Licenses and permits	68,535	3,733	-	-	-	-	3,285
Intergovernmental receipts	471,272	322,753	82,436	16,808	-	-	-
Charges for services	1,415,489	8,953	-	55,874	71,670	-	7,250
Fines and forfeits	4,578	-	-	-	-	-	3,126
Utility fees	-	-	-	-	-	-	-
Other receipts	1,779,120	69,438	-	18,168	2,321	17,000	-
Total receipts	<u>8,791,473</u>	<u>1,780,634</u>	<u>82,436</u>	<u>307,283</u>	<u>73,991</u>	<u>17,000</u>	<u>13,661</u>
Disbursements:							
Personal services	4,461,838	996,282	-	133,533	23,586	-	-
Supplies	376,642	265,414	-	26,819	5,126	-	9,389
Other services and charges	2,569,647	81,926	-	76,403	24,761	15,000	1,050
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	232,421	345,362	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	750,037	-	-	-	11,747	-	-
Total disbursements	<u>8,390,585</u>	<u>1,688,984</u>	<u>-</u>	<u>236,755</u>	<u>65,220</u>	<u>15,000</u>	<u>10,439</u>
Excess (deficiency) of receipts over disbursements	<u>400,888</u>	<u>91,650</u>	<u>82,436</u>	<u>70,528</u>	<u>8,771</u>	<u>2,000</u>	<u>3,222</u>
Cash and investments - ending	<u>\$ 5,768,998</u>	<u>\$ 1,544,459</u>	<u>\$ 486,608</u>	<u>\$ 342,301</u>	<u>\$ 106,442</u>	<u>\$ 2,000</u>	<u>\$ 73,468</u>

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	UNSAFE BUILDING FUND	PARK & RECREATION	RAINY DAY FUND	CRIME PREVENTION/ K-9	LEVY EXCESS	AVIATION ROTARY FUND	CUMULATIVE CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 37,089	\$ 733,320	\$ 3,610,459	\$ 13,160	\$ 212	\$ 24,946	\$ 48,829
Receipts:							
Taxes	-	831,153	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	64,545	-	-	-	-	22,922
Charges for services	-	77,309	-	-	-	142,068	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	58,060	761,069	-	-	5,980	-
Total receipts	-	1,031,067	761,069	-	-	148,048	22,922
Disbursements:							
Personal services	-	608,991	-	-	-	-	-
Supplies	-	61,373	-	500	-	115,408	-
Other services and charges	61	88,668	-	105	-	3,569	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,300	294,629	-	-	-	211	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	373	-	-	212	24,020	-
Total disbursements	12,361	1,054,034	-	605	212	143,208	-
Excess (deficiency) of receipts over disbursements	(12,361)	(22,967)	761,069	(605)	(212)	4,840	22,922
Cash and investments - ending	\$ 24,728	\$ 710,353	\$ 4,371,528	\$ 12,555	\$ -	\$ 29,786	\$ 71,751

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CUMULATIVE CAPITAL DEVELOPMENT	PARK NON-REVERTING CAPITAL IMP	POLICE PENSIONS	FIREMEN PENSIONS	RIVERBOAT WAGERING TAX REV SHR	CITY MONETARY GIFT FUND	CITY DEVELOPMENT FUND
Cash and investments - beginning	\$ 721,390	\$ 23,619	\$ 254,272	\$ 51,356	\$ 194,100	\$ 171,390	\$ 1,575,317
Receipts:							
Taxes	155,281	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	61,234	-	-	-	59,435	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	14,940	10,200	233,173	59,203	-	18,925	-
Total receipts	<u>231,455</u>	<u>10,200</u>	<u>233,173</u>	<u>59,203</u>	<u>59,435</u>	<u>18,925</u>	<u>-</u>
Disbursements:							
Personal services	-	-	222,596	59,163	-	-	-
Supplies	-	-	-	-	-	15,106	-
Other services and charges	-	-	100	100	-	146,870	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	305,005	-	-	-	77,466	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	19,031
Total disbursements	<u>305,005</u>	<u>-</u>	<u>222,696</u>	<u>59,263</u>	<u>77,466</u>	<u>161,976</u>	<u>19,031</u>
Excess (deficiency) of receipts over disbursements	<u>(73,550)</u>	<u>10,200</u>	<u>10,477</u>	<u>(60)</u>	<u>(18,031)</u>	<u>(143,051)</u>	<u>(19,031)</u>
Cash and investments - ending	<u>\$ 647,840</u>	<u>\$ 33,819</u>	<u>\$ 264,749</u>	<u>\$ 51,296</u>	<u>\$ 176,069</u>	<u>\$ 28,339</u>	<u>\$ 1,556,286</u>

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	DEFERRAL AND DIVERSION FUND	DRUG FREE COMMUNITY FUND	COMMON CENTS FUND	PARK GIFT FUND	PARK DEPOSITS CEMETERY DEPOSIT	FINANCIAL GUARANTEE FUND	RESTITUTION FUND
Cash and investments - beginning	\$ 6,434	\$ 539	\$ 140,472	\$ 63,886	\$ 3,700	\$ 307,708	\$ 6,053
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	17,800	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	8,138	-	121,300	-
Total receipts	-	-	-	8,138	17,800	121,300	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	695	293	2,174	9,601	-	-	-
Other services and charges	-	-	-	-	17,400	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	26,897	-	173,740	-
Total disbursements	695	293	2,174	36,498	17,400	173,740	-
Excess (deficiency) of receipts over disbursements	(695)	(293)	(2,174)	(28,360)	400	(52,440)	-
Cash and investments - ending	\$ 5,739	\$ 246	\$ 138,298	\$ 35,526	\$ 4,100	\$ 255,268	\$ 6,053

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	DARE	SAFE ROUTES TO SCHOOL PROJECT	POLICE DEPT FED EQUITABLE SHAR	TIF PRINCIPAL & INTEREST FUND	TIF DEBT SERVICE RESERVE FUND	FEMA FLOOD MITIGATION GRANT	COMMUNITY IMPROVEMENT
Cash and investments - beginning	\$ 535	\$ 40,353	\$ 1,423	\$ -	\$ 140,082	\$ 24,497	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	250	-	-	192,120	2,256	-	2,031
Total receipts	250	-	-	192,120	2,256	-	2,031
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	127,160	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	40,353	-	-	-	24,497	2,031
Total disbursements	-	40,353	-	127,160	-	24,497	2,031
Excess (deficiency) of receipts over disbursements	250	(40,353)	-	64,960	2,256	(24,497)	-
Cash and investments - ending	\$ 785	\$ -	\$ 1,423	\$ 64,960	\$ 142,338	\$ -	\$ -

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	HOME IMPROVEMENT GRANT	1993 TIF TAX MONEY	2000 TIF TAX MONEY	2005 TIF TAX MONEY	FEMA PLUM ST PROJECT FUND	BROWNFIELD EPA GRANT	AVIATION GRANT FUND
Cash and investments - beginning	\$ 142,206	\$ 2,348,927	\$ 520,092	\$ 723,504	\$ 133,179	\$ 50,000	\$ 14,940
Receipts:							
Taxes	-	417,390	247,597	866,241	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	53,012	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	491	-	53,000	2,100	-	-
Total receipts	-	470,893	247,597	919,241	2,100	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	345,534	2,534	1,605	-	-	-
Debt service - principal and interest	-	-	-	425,709	-	-	-
Capital outlay	-	722,490	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	142,206	55,000	192,120	-	135,279	50,000	14,940
Total disbursements	142,206	1,123,024	194,654	427,314	135,279	50,000	14,940
Excess (deficiency) of receipts over disbursements	(142,206)	(652,131)	52,943	491,927	(133,179)	(50,000)	(14,940)
Cash and investments - ending	\$ -	\$ 1,696,796	\$ 573,035	\$ 1,215,431	\$ -	\$ -	\$ -

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PLYMOUTH GREENWAYS TRAIL PROJ	FREEDOM PARK GRANT FUND	OLD FIRE HOUSE HPF GRANT FUND	FEMA GARRO ST PROJECT FUND	200 S MICHIGAN ST - SETTLEMENT	CEMETERY TRUST	CEMETERY PERPETUAL CARE FUND
Cash and investments - beginning	\$ 162,540	\$ 6,303	\$ 5,601	\$ 330,784	\$ 5,921	\$ 7,994	\$ 508,677
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	67,613	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	10,890
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	2,101	-	120	-
Total receipts	<u>67,613</u>	<u>-</u>	<u>-</u>	<u>2,101</u>	<u>-</u>	<u>120</u>	<u>10,890</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	227	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	110,566	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	5,601	332,885	5,921	-	-
Total disbursements	<u>110,566</u>	<u>-</u>	<u>5,601</u>	<u>332,885</u>	<u>5,921</u>	<u>227</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(42,953)</u>	<u>-</u>	<u>(5,601)</u>	<u>(330,784)</u>	<u>(5,921)</u>	<u>(107)</u>	<u>10,890</u>
Cash and investments - ending	<u>\$ 119,587</u>	<u>\$ 6,303</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,887</u>	<u>\$ 519,567</u>

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TENNIS COURT PROJECT FUND	LOCAL RD & BRIDGE MATCH GRANT	TIF 4 (2016 S GATEWAY W DWNTWN	LARE GRANT FUND	CEMETERY	PAYROLL	LOCAL RD/BRDG MATCH GRANT 2017
Cash and investments - beginning	\$ 41,798	\$ 317,464	\$ 279,272	\$ 200	\$ 304,196	\$ 110,929	\$ 568,841
Receipts:							
Taxes	-	-	3,357	-	274,703	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	21,333	-	310,885
Charges for services	-	-	-	-	109,843	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	418	4,094,930	-
Total receipts	-	-	3,357	-	406,297	4,094,930	310,885
Disbursements:							
Personal services	-	-	-	-	235,201	-	-
Supplies	-	-	-	-	21,717	-	-
Other services and charges	-	-	-	-	27,664	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	90,000	-	51,574	-	637,097
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	317,464	-	200	-	4,203,478	-
Total disbursements	-	317,464	90,000	200	336,156	4,203,478	637,097
Excess (deficiency) of receipts over disbursements	-	(317,464)	(86,643)	(200)	70,141	(108,548)	(326,212)
Cash and investments - ending	\$ 41,798	\$ -	\$ 192,629	\$ -	\$ 374,337	\$ 2,381	\$ 242,629

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TIF3 DEBT SERVICE RESERVE FUND	E LAPORTE ST. FOOTBRIDGE	MVH - RESTRICTED	WATER OPERATING	WATER CASH METER DEPOSITS	WATER CASH - DEPRECIATION	WATER CASH - BOND AND INTEREST
Cash and investments - beginning	\$ -	\$ 826,800	\$ -	\$ 272,411	\$ 214,356	\$ 1,621,532	\$ 28,298
Receipts:							
Taxes	-	-	215,916	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	38,063	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	2,343,467	-	-	-
Other receipts	-	-	-	46,433	43,415	741,431	339,068
Total receipts	-	38,063	215,916	2,389,900	43,415	741,431	339,068
Disbursements:							
Personal services	-	-	-	651,158	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	44,310	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	337,985
Capital outlay	-	102,190	-	-	-	217,184	-
Utility operating expenses	-	-	-	865,612	-	-	750
Other disbursements	-	-	-	847,469	39,835	90,136	-
Total disbursements	-	102,190	-	2,408,549	39,835	307,320	338,735
Excess (deficiency) of receipts over disbursements	-	(64,127)	215,916	(18,649)	3,580	434,111	333
Cash and investments - ending	\$ -	\$ 762,673	\$ 215,916	\$ 253,762	\$ 217,936	\$ 2,055,643	\$ 28,631

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER DEBT SERVICE RESERVE	WATER CASH - CONSTRUCTION	WASTEWATER CASH - SINKING	WASTEWATER CASH - CONSTRUCTION	WASTEWATER CASH - PRETREATMENT
Cash and investments - beginning	\$ 245,537	\$ 681,972	\$ 658,051	\$ 445,694	\$ 152,774
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	51,944
Other receipts	68,555	9,947	1,191,518	7,604	1,227
Total receipts	68,555	9,947	1,191,518	7,604	53,171
Disbursements:					
Personal services	-	-	-	-	38,737
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	1,027,175	-	-
Capital outlay	-	66,479	-	250,850	-
Utility operating expenses	-	-	4,975	-	13,004
Other disbursements	-	253,942	-	-	-
Total disbursements	-	320,421	1,032,150	250,850	51,741
Excess (deficiency) of receipts over disbursements	68,555	(310,474)	159,368	(243,246)	1,430
Cash and investments - ending	\$ 314,092	\$ 371,498	\$ 817,419	\$ 202,448	\$ 154,204

CITY OF PLYMOUTH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WASTEWATER OPERATING	WASTEWATER CASH - DEPRECIATION	STORMWATER OPERATING CASH	STORMWATER DEPRECIATION CASH	Totals
Cash and investments - beginning	\$ 424,077	\$ 5,284,509	\$ 458,251	\$ 98,958	\$ 33,856,510
Receipts:					
Taxes	-	-	-	-	9,656,307
Licenses and permits	-	-	-	-	75,553
Intergovernmental receipts	-	-	-	-	1,592,311
Charges for services	-	-	-	-	1,917,146
Fines and forfeits	-	-	-	-	7,704
Utility fees	3,112,642	-	181,450	-	5,689,503
Other receipts	231,872	676,092	-	-	10,884,014
Total receipts	<u>3,344,514</u>	<u>676,092</u>	<u>181,450</u>	<u>-</u>	<u>29,822,538</u>
Disbursements:					
Personal services	744,865	-	88,741	-	8,264,691
Supplies	-	-	-	-	910,484
Other services and charges	252,732	-	-	-	3,700,039
Debt service - principal and interest	-	-	-	-	1,918,029
Capital outlay	-	1,261,624	-	-	4,777,448
Utility operating expenses	737,358	-	50,818	-	1,672,517
Other disbursements	1,592,921	216,068	250,000	80,000	9,898,403
Total disbursements	<u>3,327,876</u>	<u>1,477,692</u>	<u>389,559</u>	<u>80,000</u>	<u>31,141,611</u>
Excess (deficiency) of receipts over disbursements	<u>16,638</u>	<u>(801,600)</u>	<u>(208,109)</u>	<u>(80,000)</u>	<u>(1,319,073)</u>
Cash and investments - ending	<u>\$ 440,715</u>	<u>\$ 4,482,909</u>	<u>\$ 250,142</u>	<u>\$ 18,958</u>	<u>\$ 32,537,437</u>

CITY OF PLYMOUTH  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 182,341	\$ 482,007
Wastewater	21,989	112,250
Stormwater	-	9,087
Water Utility	<u>10,106</u>	<u>64,019</u>
Totals	<u>\$ 214,436</u>	<u>\$ 667,363</u>

CITY OF PLYMOUTH  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Plymouth Redevelopment Authority	City Hall Renovations Project	\$ 312,500	8/16/2017	1/15/2027

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Revenue bonds	Redevelopment District Bonds Series 2012. Paying the costs of construction of capital projects related to the new downtown River Park Square to fund a debt service reserve and to pay bond issuance expenses. The project will serve and benefit the East Jefferson/Central Business District Economic Development Area.	\$ 935,000	\$ 129,120
Revenue bonds	Taxable Economic Development Revenue Bonds of 2018 Series A for the Aquatics Center	<u>2,347,327</u>	<u>425,710</u>
Total governmental activities		<u>3,282,327</u>	<u>554,830</u>
Water Utility: Revenue bonds	Pay the cost of certain additions extensions and improvements of the Waterworks	<u>4,800,000</u>	<u>332,885</u>
Wastewater: Revenue bonds	Sewage Works Refunding Revenue Bonds of 2015	1,935,000	259,350
Revenue bonds	Sewage Works Revenue Bonds of 2016	<u>11,015,000</u>	<u>770,675</u>
Total Wastewater		<u>12,950,000</u>	<u>1,030,025</u>
Totals		<u>\$ 21,032,327</u>	<u>\$ 1,917,740</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.