

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

PUTNAM COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
12/03/2020



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Lorie Hallett	01-01-19 to 12-31-20
County Treasurer	Kathy Minnick	01-01-19 to 12-31-20
Clerk of the Circuit Court	Heather Gilbert	01-01-19 to 12-31-22
County Sheriff	Scott Stockton	01-01-19 to 12-31-22
County Recorder	Tracy Bridges	01-01-19 to 12-31-22
President of the Board of County Commissioners	Rick Woodall	01-01-19 to 12-31-20
President of the County Council	Dave Fuhrman	01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of Putnam County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated November 9, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

November 24, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County.  
The financial statement and notes are presented as intended by the County.

PUTNAM COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	
Inmate Trust	\$ 24,296	\$ 208,953	\$ 219,150	\$ 14,099
Sheriff Commissary	111,757	152,250	134,188	129,819
Clerk Trust	500,305	2,536,716	2,450,054	586,967
General Fund	1,706,531	8,763,587	8,132,736	2,337,382
Sheriff's Accident Report	4,668	4,154	3,558	5,264
Animal Shelter	44,006	92,432	100,695	35,743
Edgelea Bond Project	54,695	130,885	65,004	120,576
CAGIT County Certified Shares	20,664	-	-	20,664
Campaign Finance Enforce. Coun	250	150	275	125
LIT Economic Development	72,244	1,165,621	1,057,200	180,665
City and Town Court Costs	667	9,242	-	9,909
Clerk's Record Perpetuation	80,899	27,802	33,063	75,638
Community Corrections	84,363	289,352	350,030	23,685
Congressional School Interest	4,950	501	-	5,451
Congressional School Principal D.O.C.	25,000	-	-	25,000
D.O.C.	146,941	-	-	146,941
Sales Disclosure-County Share	11,216	5,448	5,658	11,006
Covered Bridge	145,622	23,824	8,843	160,603
Cumulative Bridge	800,377	1,199,608	1,150,417	849,568
Cumulative Courthouse	325,825	85,197	57,942	353,080
Cumulative Jail	126,854	39,804	-	166,658
County Drug Free Community	14,857	19,071	15,908	18,020
Emergency Medical Services	1,640	-	-	1,640
Emergency Telephone System	54,624	-	-	54,624
Extradition Fund	(2,790)	2,790	-	-
Firearms Training	15,423	11,149	12,503	14,069
Food and Beverage Tax Collecti	18,793	8,241	8,297	18,737
Health	56,384	315,181	294,028	77,537
Identification Security Protec	21,997	6,693	10,794	17,896
Local Health Maintenance	130,276	33,139	42,053	121,362
Local Road and Street	430,265	574,985	596,420	408,830
LIT Public Safety County Share	(44,558)	1,204,971	953,124	207,289
Misdemeanant	32,181	21,894	-	54,075
Motor Vehicle Highway	888,964	2,828,967	3,210,078	507,853
Omitted Property Audits	101,570	-	-	101,570
Planning and Zoning Impact	62,212	77,165	34,230	105,147
Plat Book	41,628	28,299	36,165	33,762
Rainy Day	1,216,198	-	70,664	1,145,534
Reassessment 2015	117,292	273,898	229,958	161,232
Recorder's Records Perpetuatio	144,018	121,036	67,324	197,730
Riverboat	-	224,890	224,890	-
Sheriff's Pension Trust	2,386	29,319	28,357	3,348
Surplus Tax	84,114	60,993	31,276	113,831
Surveyor Corner Perpetuation	45,411	33,219	9,732	68,898
Tax Sale Fees	-	-	3,293	(3,293)
Tax Sale Redemption	9,206	45,469	57,675	(3,000)
Tax Sale Surplus	609,633	672,320	619,237	662,716
Court Appointed Special Advoca	875	20,104	19,318	1,661
CASA/GAL	-	44,258	44,258	-
Auditor's Ineligible Homestead	1,247	-	-	1,247
Elected Official Training Fund	16,660	6,693	2,760	20,593
County Offender Transportation	6,313	688	-	7,001

PUTNAM COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Hazardous Waste Disposal Tax	1,776,845	392,375	592,710	1,576,510
Statewide 911	316,089	673,068	622,923	366,234
Adult Probation Administrative	192,398	190,389	170,773	212,014
Juvenile Probation Administrat	55,299	14,727	7,652	62,374
Alternative Dispute Resolution	43,082	9,022	6,511	45,593
Jury Fee	33,734	3,655	1,502	35,887
COURT INTERPRETER GRANT	1,445	-	-	1,445
Sheriff's Donation	1,406	525	886	1,045
Capital Recovery Systems	29,322	3,803	3,352	29,773
Payroll Clearing	-	2,899,903	2,899,033	870
Sheriff Insurance Reimb.	-	49,592	47,963	1,629
Payroll Withholding - Def Comp	2,614	53,658	53,658	2,614
Payroll Withholding - Federal	525	593,345	593,345	525
Payroll Withholding - FICA	2,597	538,038	538,038	2,597
Payroll Withholding - LocalTax	93	142,588	142,586	95
Payroll Withholding - PERF	(231)	177,579	177,606	(258)
Payroll Withholding - Sheriff	-	33,029	24,235	8,794
Payroll Withholding - State	(509)	231,771	231,256	6
Payroll Withholding Wage Garni	(925)	38,663	37,738	-
Settlement	13,935	36,174,537	36,188,022	450
Wheel Tax	-	315,821	244,016	71,805
Sur Tax	-	793,876	865,681	(71,805)
CVET Agency	-	154,538	154,538	-
Financial Institution Tax	-	271,751	271,751	-
State Fines and Forfeitures	189	4,086	3,593	682
Overweight Vehicle Fines	-	115	-	115
Special Death Benefit	80	1,545	755	870
Sales Disclosure-State Share	408	4,356	2,064	2,700
Coroners Training & Cont Ed	234	3,233	1,492	1,975
Mortgage Recording Fee - State	730	3,760	2,180	2,310
Forrest Restoration Fund	263	-	-	263
Inheritance Tax	401	-	-	401
Education Plate Fees Agency	-	469	469	-
Innkeepers Tax Collections	18,686	302,718	299,545	21,859
CEDIT Distribution	143,942	-	143,942	-
LIT Certified Shares	-	7,435,521	7,435,523	(2)
LIT PUBLIC SAFETY	-	2,952,678	2,952,678	-
LIT ECON DEVELOPMENT	-	1,861,965	1,861,965	-
Public Defender	89,989	12,173	-	102,162
93.563 Prosecutor PCA	368	6,439	650	6,157
93.563 County IV-D Incentive	46,198	14,955	36,000	25,153
93.563 Prosecutor IV-D Prosec	41,041	22,509	459	63,091
93.563 Clerk IV-D Incen Post	10,279	14,955	13,237	11,997
Treasurers Trust	1,174,886	1,340,424	1,173,985	1,341,325
MVH Restricted	75,790	1,778,119	1,853,909	-
TMA	-	77,046	14,635	62,411
Infraction Judgement	3,209	46,572	21,906	27,875
LIT Correctonal and Rehab	-	729,337	673,293	56,044
LIT Public Safety PSAP Center	521,764	875,038	446,179	950,623
DNR Fines	6,502	-	-	6,502
Pre Trial Diversion	88,729	124,793	123,533	89,989
SATP	100,864	66,030	55,847	111,047

PUTNAM COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Commissioners Sale	158,503	11,500	1,800	168,203
Family Preservation	67	-	-	67
Building Department Listing	31,958	3,800	-	35,758
Council Moore Bequest	10,000	-	-	10,000
Treasurer Returned Check Fee	723	-	-	723
Timber Sales	1,025	-	-	1,025
Asset Forfeiture Fund	32,242	-	4,712	27,530
Putnam County Court Bail Bond	103,747	7,706	3,190	108,263
EOC Bond Fund	267	-	-	267
Sheriff Forfeiture	70,863	25,181	27,769	68,275
County Law Enforcement	104,120	5,472	2,225	107,367
Health Dept. Illegal Dumping	1,850	-	-	1,850
Health Dept. Preparedness Fund	(205)	43,501	41,111	2,185
Health Dept Vaccine	40,290	80,988	67,761	53,517
Final HEA1001-2007/08 PTRC HSC	8	-	-	8
Victims Assistance	(13,593)	13,593	-	-
Sales Disc. State Training	3,887	1,089	-	4,976
Local Emergency Planning/Lepc	10,774	5,006	2,761	13,019
Operation Pullover Equip Grant	1,860	-	1,860	-
Economic Warchest (Edit)	865,479	509,909	851,656	523,732
New Annex Bldg (Edit)	980,086	400,000	-	1,380,086
Vending Machine	6,570	6,404	9,183	3,791
Aflac Group	(329)	8,369	6,829	1,211
Aflac	(5,393)	30,067	22,930	1,744
Vision Insurance	(2,843)	24,192	19,550	1,799
Payroll Withholding - Life	(10,658)	20,056	8,995	403
Payroll Withholding -Health Tr	978,956	215,479	-	1,194,435
Payroll Withholding - Health	128,864	252,268	228,314	152,818
Payroll Withholding - Dental	(2,097)	76,123	66,497	7,529
BBPE Late Filing Fee	2,275	2,250	4,525	-
LIT PROPERTY TAX RELIEF	46,358	1,862,331	1,834,400	74,289
Victims Assistance Grant	(20,321)	34,456	49,197	(35,062)
Ema Sirens Project	2,700	-	-	2,700
Stop Women's Abuse Team	(7,599)	7,599	-	-
Putnam County CTP Grant	849	19,800	-	20,649
Tobacco Master Trust	58,158	22,179	22,228	58,109
District 7 Fire Training	(23,694)	23,694	-	-
Putnam County Comm Corr Grant	25,545	217,944	243,489	-
STOP Grant	(19,686)	24,336	27,889	(23,239)
HAVA Grant	1,566	-	-	1,566
Marine Patrol Grant	398	9,995	10,039	354
Put Co Probation Grant	30,339	124,688	136,169	18,858
MRT Grant	50,335	39,375	46,089	43,621
D10 Pro Bono Project Grant	4,193	2,353	3,268	3,278
Community Crossings Grant	1,417	1,000,000	1,001,417	-
Totals	<u>\$ 16,811,074</u>	<u>\$ 87,967,750</u>	<u>\$ 86,130,622</u>	<u>\$ 18,648,202</u>

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

PUTNAM COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

PUTNAM COUNTY  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding cash receipts due to actual receipts being less than anticipated as documented in the schedule below. Two additional funds with cash balance deficits on the face of the financial statement, Victims Assistance Grant and Stop Grant, are overdrawn due to the funds being set up for reimbursable grants that did not receive the reimbursement as of December 31, 2019.

**Note 8. Restatements**

For the year ended December 31, 2019, certain changes have been made to the Clerk Trust fund beginning balance of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2018	Prior Period Adjustment	Balance as of January 1, 2019
Clerk Trust	\$ 471,907	\$ 28,398	\$ 500,305

**Note 9. Subsequent Events**

The County has acquired Putnam County Operation Life, Inc and has converted it to a county-owned/operated emergency medical service effective January 1, 2020. The Board of County Commissioners and the County Council adopted Resolution 2019-11-18 in order to establish the emergency medical service as a governmental entity. Indiana Code 16-31-5-1 grants the governing body of the County the power to establish, operate, and maintain emergency medical services.

**Note 10. Combined Funds**

Funds related to TMA and MVH Restricted were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Inmate Trust	Sheriff Commissary	Clerk Trust	General Fund	Sheriff's Accident Report
Cash and investments - beginning	\$ 24,296	\$ 111,757	\$ 500,305	\$ 1,706,531	\$ 4,668
Receipts:					
Taxes	-	-	-	3,708,725	-
Licenses and permits	-	-	-	79,408	-
Intergovernmental receipts	-	-	-	4,212,434	-
Charges for services	208,953	152,250	-	186,516	4,154
Fines and forfeits	-	-	2,536,716	100,518	-
Other receipts	-	-	-	475,986	-
Total receipts	<u>208,953</u>	<u>152,250</u>	<u>2,536,716</u>	<u>8,763,587</u>	<u>4,154</u>
Disbursements:					
Personal services	-	-	-	6,524,517	-
Supplies	-	-	-	122,972	-
Other services and charges	-	-	-	1,468,453	3,558
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	16,794	-
Other disbursements	219,150	134,188	2,450,054	-	-
Total disbursements	<u>219,150</u>	<u>134,188</u>	<u>2,450,054</u>	<u>8,132,736</u>	<u>3,558</u>
Excess (deficiency) of receipts over disbursements	<u>(10,197)</u>	<u>18,062</u>	<u>86,662</u>	<u>630,851</u>	<u>596</u>
Cash and investments - ending	<u>\$ 14,099</u>	<u>\$ 129,819</u>	<u>\$ 586,967</u>	<u>\$ 2,337,382</u>	<u>\$ 5,264</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Animal Shelter	Edgelea Bond Project	CAGIT County Certified Shares	Campaign Finance Enforce. Coun	LIT Economic Development
Cash and investments - beginning	\$ 44,006	\$ 54,695	\$ 20,664	\$ 250	\$ 72,244
Receipts:					
Taxes	-	130,885	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,165,621
Charges for services	69,099	-	-	125	-
Fines and forfeits	-	-	-	25	-
Other receipts	23,333	-	-	-	-
Total receipts	92,432	130,885	-	150	1,165,621
Disbursements:					
Personal services	-	-	-	-	-
Supplies	14,102	-	-	-	-
Other services and charges	83,258	65,004	-	275	1,057,200
Debt service - principal and interest	-	-	-	-	-
Capital outlay	3,335	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	100,695	65,004	-	275	1,057,200
Excess (deficiency) of receipts over disbursements	(8,263)	65,881	-	(125)	108,421
Cash and investments - ending	\$ 35,743	\$ 120,576	\$ 20,664	\$ 125	\$ 180,665

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	City and Town Court Costs	Clerk's Record Perpetuation	Community Corrections	Congressional School Interest	Congressional School Principal
Cash and investments - beginning	\$ 667	\$ 80,899	\$ 84,363	\$ 4,950	\$ 25,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	283,367	-	-
Fines and forfeits	9,242	27,802	5,985	-	-
Other receipts	-	-	-	501	-
Total receipts	<u>9,242</u>	<u>27,802</u>	<u>289,352</u>	<u>501</u>	<u>-</u>
Disbursements:					
Personal services	-	-	213,030	-	-
Supplies	-	-	11,942	-	-
Other services and charges	-	33,063	121,510	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	3,548	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>33,063</u>	<u>350,030</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,242</u>	<u>(5,261)</u>	<u>(60,678)</u>	<u>501</u>	<u>-</u>
Cash and investments - ending	<u>\$ 9,909</u>	<u>\$ 75,638</u>	<u>\$ 23,685</u>	<u>\$ 5,451</u>	<u>\$ 25,000</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	D.O.C.	Sales Disclosure-County Share	Covered Bridge	Cumulative Bridge	Cumulative Courthouse
Cash and investments - beginning	\$ 146,941	\$ 11,216	\$ 145,622	\$ 800,377	\$ 325,825
Receipts:					
Taxes	-	-	-	782,979	75,486
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	16,650	281,467	9,097
Charges for services	-	5,445	-	78,820	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	3	7,174	56,342	614
Total receipts	-	5,448	23,824	1,199,608	85,197
Disbursements:					
Personal services	-	-	-	61,418	-
Supplies	-	-	-	3,717	-
Other services and charges	-	5,658	8,843	738,107	57,942
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	347,175	-
Other disbursements	-	-	-	-	-
Total disbursements	-	5,658	8,843	1,150,417	57,942
Excess (deficiency) of receipts over disbursements	-	(210)	14,981	49,191	27,255
Cash and investments - ending	\$ 146,941	\$ 11,006	\$ 160,603	\$ 849,568	\$ 353,080

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Cumulative Jail	County Drug Free Community	Emergency Medical Services	Emergency Telephone System	Extradition Fund
Cash and investments - beginning	\$ 126,854	\$ 14,857	\$ 1,640	\$ 54,624	\$ (2,790)
Receipts:					
Taxes	35,523	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	4,281	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	19,071	-	-	-
Other receipts	-	-	-	-	2,790
Total receipts	<u>39,804</u>	<u>19,071</u>	<u>-</u>	<u>-</u>	<u>2,790</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	15,908	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>15,908</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>39,804</u>	<u>3,163</u>	<u>-</u>	<u>-</u>	<u>2,790</u>
Cash and investments - ending	<u>\$ 166,658</u>	<u>\$ 18,020</u>	<u>\$ 1,640</u>	<u>\$ 54,624</u>	<u>\$ -</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Firearms Training	Food and Beverage Tax Collecti	Health	Identification Security Protec	Local Health Maintenance
Cash and investments - beginning	\$ 15,423	\$ 18,793	\$ 56,384	\$ 21,997	\$ 130,276
Receipts:					
Taxes	-	-	229,417	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	27,471	-	33,139
Charges for services	11,149	8,235	58,293	6,693	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	6	-	-	-
Total receipts	11,149	8,241	315,181	6,693	33,139
Disbursements:					
Personal services	-	-	249,724	-	14,785
Supplies	-	-	4,930	-	-
Other services and charges	12,503	8,297	39,374	10,794	27,268
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	12,503	8,297	294,028	10,794	42,053
Excess (deficiency) of receipts over disbursements	(1,354)	(56)	21,153	(4,101)	(8,914)
Cash and investments - ending	\$ 14,069	\$ 18,737	\$ 77,537	\$ 17,896	\$ 121,362

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Local Road and Street	LIT Public Safety County Share	Misdemeanant	Motor Vehicle Highway	Omitted Property Audits
Cash and investments - beginning	\$ 430,265	\$ (44,558)	\$ 32,181	\$ 888,964	\$ 101,570
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	569,395	1,204,971	-	2,647,282	-
Charges for services	-	-	21,894	5	-
Fines and forfeits	-	-	-	-	-
Other receipts	5,590	-	-	181,680	-
Total receipts	574,985	1,204,971	21,894	2,828,967	-
Disbursements:					
Personal services	-	241,792	-	768,939	-
Supplies	142,714	144,645	-	455,059	-
Other services and charges	155,067	319,929	-	1,927,696	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	298,639	246,758	-	58,384	-
Other disbursements	-	-	-	-	-
Total disbursements	596,420	953,124	-	3,210,078	-
Excess (deficiency) of receipts over disbursements	(21,435)	251,847	21,894	(381,111)	-
Cash and investments - ending	\$ 408,830	\$ 207,289	\$ 54,075	\$ 507,853	\$ 101,570

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Planning and Zoning Impact	Plat Book	Rainy Day	Reassessment 2015	Recorder's Records Perpetuatio
Cash and investments - beginning	\$ 62,212	\$ 41,628	\$ 1,216,198	\$ 117,292	\$ 144,018
Receipts:					
Taxes	-	-	-	244,219	-
Licenses and permits	77,165	-	-	-	-
Intergovernmental receipts	-	-	-	29,611	-
Charges for services	-	28,299	-	16	120,995
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	52	41
Total receipts	77,165	28,299	-	273,898	121,036
Disbursements:					
Personal services	9,445	15,946	-	160,500	28,092
Supplies	2,726	19,601	-	2,768	1,866
Other services and charges	17,407	618	70,664	64,640	37,366
Debt service - principal and interest	-	-	-	-	-
Capital outlay	4,652	-	-	2,050	-
Other disbursements	-	-	-	-	-
Total disbursements	34,230	36,165	70,664	229,958	67,324
Excess (deficiency) of receipts over disbursements	42,935	(7,866)	(70,664)	43,940	53,712
Cash and investments - ending	\$ 105,147	\$ 33,762	\$ 1,145,534	\$ 161,232	\$ 197,730

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Riverboat	Sheriff's Pension Trust	Surplus Tax	Surveyor Corner Perpetuation	Tax Sale Fees
Cash and investments - beginning	\$ -	\$ 2,386	\$ 84,114	\$ 45,411	\$ -
Receipts:					
Taxes	-	-	60,777	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	224,890	-	-	-	-
Charges for services	-	29,319	-	33,215	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	216	4	-
Total receipts	224,890	29,319	60,993	33,219	-
Disbursements:					
Personal services	-	-	-	5,074	-
Supplies	-	-	-	1,000	-
Other services and charges	224,890	28,357	31,276	1,224	3,293
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	2,434	-
Other disbursements	-	-	-	-	-
Total disbursements	224,890	28,357	31,276	9,732	3,293
Excess (deficiency) of receipts over disbursements	-	962	29,717	23,487	(3,293)
Cash and investments - ending	\$ -	\$ 3,348	\$ 113,831	\$ 68,898	\$ (3,293)

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Tax Sale Redemption	Tax Sale Surplus	Court Appointed Special Advoca	CASA/GAL	Auditor's Ineligible Homestead
Cash and investments - beginning	\$ 9,206	\$ 609,633	\$ 875	\$ -	\$ 1,247
Receipts:					
Taxes	45,187	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	44,258	-
Charges for services	150	672,320	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	132	-	20,104	-	-
Total receipts	45,469	672,320	20,104	44,258	-
Disbursements:					
Personal services	-	-	19,318	-	-
Supplies	-	-	-	-	-
Other services and charges	57,675	619,237	-	44,258	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	57,675	619,237	19,318	44,258	-
Excess (deficiency) of receipts over disbursements	(12,206)	53,083	786	-	-
Cash and investments - ending	\$ (3,000)	\$ 662,716	\$ 1,661	\$ -	\$ 1,247

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Elected Official Training Fund	County Offender Transportation	Hazardous Waste Disposal Tax	Statewide 911	Adult Probation Administrative
Cash and investments - beginning	\$ 16,660	\$ 6,313	\$ 1,776,845	\$ 316,089	\$ 192,398
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	6,693	63	392,375	669,068	-
Fines and forfeits	-	-	-	-	187,237
Other receipts	-	625	-	4,000	3,152
Total receipts	6,693	688	392,375	673,068	190,389
Disbursements:					
Personal services	-	-	6,153	473,996	146,958
Supplies	-	-	-	-	2,804
Other services and charges	2,760	-	410,630	148,927	21,011
Debt service - principal and interest	-	-	132,167	-	-
Capital outlay	-	-	43,760	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,760	-	592,710	622,923	170,773
Excess (deficiency) of receipts over disbursements	3,933	688	(200,335)	50,145	19,616
Cash and investments - ending	\$ 20,593	\$ 7,001	\$ 1,576,510	\$ 366,234	\$ 212,014

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Juvenile Probation Administrat	Alternative Dispute Resolution	Jury Fee	COURT INTERPRETER GRANT	Sheriff's Donation
Cash and investments - beginning	\$ 55,299	\$ 43,082	\$ 33,734	\$ 1,445	\$ 1,406
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	5,482	-	-	25
Fines and forfeits	14,727	3,540	3,620	-	-
Other receipts	-	-	35	-	500
Total receipts	14,727	9,022	3,655	-	525
Disbursements:					
Personal services	1,615	-	-	-	-
Supplies	1,988	-	-	-	-
Other services and charges	4,049	6,511	1,502	-	886
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	7,652	6,511	1,502	-	886
Excess (deficiency) of receipts over disbursements	7,075	2,511	2,153	-	(361)
Cash and investments - ending	\$ 62,374	\$ 45,593	\$ 35,887	\$ 1,445	\$ 1,045

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Capital Recovery Systems	Payroll Clearing	Sheriff Insurance Reimb.	Payroll Withholding - Def Comp	Payroll Withholding - Federal
Cash and investments - beginning	\$ 29,322	\$ -	\$ -	\$ 2,614	\$ 525
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	3,803	-	-	-	-
Other receipts	-	2,899,903	49,592	53,658	593,345
Total receipts	3,803	2,899,903	49,592	53,658	593,345
Disbursements:					
Personal services	-	-	47,963	53,658	593,345
Supplies	-	-	-	-	-
Other services and charges	3,352	2,899,033	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,352	2,899,033	47,963	53,658	593,345
Excess (deficiency) of receipts over disbursements	451	870	1,629	-	-
Cash and investments - ending	\$ 29,773	\$ 870	\$ 1,629	\$ 2,614	\$ 525

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Payroll Withholding -	Payroll Withholding -	Payroll Withholding -	Payroll Withholding -	Payroll Withholding -
	FICA	LocalTax	PERF	Sheriff	State
Cash and investments - beginning	\$ 2,597	\$ 93	\$ (231)	\$ -	\$ (509)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	538,038	142,588	177,579	33,029	231,771
Total receipts	538,038	142,588	177,579	33,029	231,771
Disbursements:					
Personal services	538,038	142,586	177,606	24,235	231,256
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	538,038	142,586	177,606	24,235	231,256
Excess (deficiency) of receipts over disbursements	-	2	(27)	8,794	515
Cash and investments - ending	\$ 2,597	\$ 95	\$ (258)	\$ 8,794	\$ 6

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Payroll Withholding Wage Garni	Settlement	Wheel Tax	Sur Tax	CVET Agency
Cash and investments - beginning	\$ (925)	\$ 13,935	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	31,938,632	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	4,213,282	315,821	793,876	154,538
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	38,663	22,623	-	-	-
Total receipts	38,663	36,174,537	315,821	793,876	154,538
Disbursements:					
Personal services	37,738	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	36,188,022	244,016	865,681	154,538
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	37,738	36,188,022	244,016	865,681	154,538
Excess (deficiency) of receipts over disbursements	925	(13,485)	71,805	(71,805)	-
Cash and investments - ending	\$ -	\$ 450	\$ 71,805	\$ (71,805)	\$ -

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Financial Institution Tax	State Fines and Forfeitures	Overweight Vehicle Fines	Special Death Benefit	Sales Disclosure-State Share
Cash and investments - beginning	\$ -	\$ 189	\$ -	\$ 80	\$ 408
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	271,751	-	-	-	-
Charges for services	-	-	-	-	4,356
Fines and forfeits	-	3,898	115	1,545	-
Other receipts	-	188	-	-	-
Total receipts	<u>271,751</u>	<u>4,086</u>	<u>115</u>	<u>1,545</u>	<u>4,356</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	271,751	3,593	-	755	2,064
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>271,751</u>	<u>3,593</u>	<u>-</u>	<u>755</u>	<u>2,064</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>493</u>	<u>115</u>	<u>790</u>	<u>2,292</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 682</u>	<u>\$ 115</u>	<u>\$ 870</u>	<u>\$ 2,700</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Coroners Training & Cont Ed	Mortgage Recording Fee - State	Forrest Restoration Fund	Inheritance Tax	Education Plate Fees Agency
Cash and investments - beginning	\$ 234	\$ 730	\$ 263	\$ 401	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	3,233	3,760	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	469
Total receipts	3,233	3,760	-	-	469
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,492	2,180	-	-	469
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,492	2,180	-	-	469
Excess (deficiency) of receipts over disbursements	1,741	1,580	-	-	-
Cash and investments - ending	\$ 1,975	\$ 2,310	\$ 263	\$ 401	\$ -

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Innkeepers Tax Collections	CEDIT Distribution	LIT Certified Shares	LIT PUBLIC SAFETY	LIT ECON DEVELOPMENT
Cash and investments - beginning	\$ 18,686	\$ 143,942	\$ -	\$ -	\$ -
Receipts:					
Taxes	302,718	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	7,435,521	2,952,678	1,709,792
Charges for services	-	-	-	-	152,173
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	302,718	-	7,435,521	2,952,678	1,861,965
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	299,545	143,942	7,435,523	2,952,678	1,861,965
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	299,545	143,942	7,435,523	2,952,678	1,861,965
Excess (deficiency) of receipts over disbursements	3,173	(143,942)	(2)	-	-
Cash and investments - ending	\$ 21,859	\$ -	\$ (2)	\$ -	\$ -

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Public Defender	93.563 Prosecutor PCA	93.563 County IV-D Incentive	93.563 Prosecutor IV-D Prosec	93.563 Clerk IV-D Incen Post
Cash and investments - beginning	\$ 89,989	\$ 368	\$ 46,198	\$ 41,041	\$ 10,279
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	6,439	14,955	22,509	14,955
Charges for services	-	-	-	-	-
Fines and forfeits	11,328	-	-	-	-
Other receipts	845	-	-	-	-
Total receipts	12,173	6,439	14,955	22,509	14,955
Disbursements:					
Personal services	-	-	36,000	459	-
Supplies	-	-	-	-	-
Other services and charges	-	650	-	-	13,237
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	650	36,000	459	13,237
Excess (deficiency) of receipts over disbursements	12,173	5,789	(21,045)	22,050	1,718
Cash and investments - ending	\$ 102,162	\$ 6,157	\$ 25,153	\$ 63,091	\$ 11,997

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Treasurers Trust	MVH Restricted	TMA	Infraction Judgement	LIT Correctonal and Rehab
Cash and investments - beginning	\$ 1,174,886	\$ 75,790	\$ -	\$ 3,209	\$ -
Receipts:					
Taxes	-	-	1,256	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,719,702	-	-	729,198
Charges for services	1,340,424	-	-	-	-
Fines and forfeits	-	-	-	46,572	-
Other receipts	-	58,417	75,790	-	139
Total receipts	1,340,424	1,778,119	77,046	46,572	729,337
Disbursements:					
Personal services	-	-	-	-	19,464
Supplies	-	1,549	-	-	49,714
Other services and charges	-	428,425	14,635	21,906	593,296
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	1,423,935	-	-	10,819
Other disbursements	1,173,985	-	-	-	-
Total disbursements	1,173,985	1,853,909	14,635	21,906	673,293
Excess (deficiency) of receipts over disbursements	166,439	(75,790)	62,411	24,666	56,044
Cash and investments - ending	\$ 1,341,325	\$ -	\$ 62,411	\$ 27,875	\$ 56,044

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LIT Public Safety PSAP Center	DNR Fines	Pre Trial Diversion	SATP	Commissioners Sale
Cash and investments - beginning	\$ 521,764	\$ 6,502	\$ 88,729	\$ 100,864	\$ 158,503
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	875,038	-	3,457	-	-
Charges for services	-	-	-	66,030	11,500
Fines and forfeits	-	-	121,336	-	-
Other receipts	-	-	-	-	-
Total receipts	875,038	-	124,793	66,030	11,500
Disbursements:					
Personal services	97,385	-	94,176	49,889	-
Supplies	2,936	-	-	1,131	-
Other services and charges	193,668	-	29,357	4,247	1,800
Debt service - principal and interest	-	-	-	-	-
Capital outlay	152,190	-	-	580	-
Other disbursements	-	-	-	-	-
Total disbursements	446,179	-	123,533	55,847	1,800
Excess (deficiency) of receipts over disbursements	428,859	-	1,260	10,183	9,700
Cash and investments - ending	\$ 950,623	\$ 6,502	\$ 89,989	\$ 111,047	\$ 168,203

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Family Preservation	Building Department Listing	Council Moore Bequest	Treasurer Returned Check Fee	Timber Sales
Cash and investments - beginning	\$ 67	\$ 31,958	\$ 10,000	\$ 723	\$ 1,025
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	3,800	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	3,800	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	3,800	-	-	-
Cash and investments - ending	\$ 67	\$ 35,758	\$ 10,000	\$ 723	\$ 1,025

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Asset Forfeiture Fund	Putnam County Court Bail Bond	EOC Bond Fund	Sheriff Forfeiture	County Law Enforcement
Cash and investments - beginning	\$ 32,242	\$ 103,747	\$ 267	\$ 70,863	\$ 104,120
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	7,706	-	25,181	5,472
Other receipts	-	-	-	-	-
Total receipts	<u>-</u>	<u>7,706</u>	<u>-</u>	<u>25,181</u>	<u>5,472</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	4,712	3,190	-	27,769	2,225
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>4,712</u>	<u>3,190</u>	<u>-</u>	<u>27,769</u>	<u>2,225</u>
Excess (deficiency) of receipts over disbursements	<u>(4,712)</u>	<u>4,516</u>	<u>-</u>	<u>(2,588)</u>	<u>3,247</u>
Cash and investments - ending	<u>\$ 27,530</u>	<u>\$ 108,263</u>	<u>\$ 267</u>	<u>\$ 68,275</u>	<u>\$ 107,367</u>

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Health Dept. Illegal Dumping	Health Dept. Preparedness Fund	Health Dept Vaccine	Final HEA1001-2007/08 PTRC HSC	Victims Assistance
Cash and investments - beginning	\$ 1,850	\$ (205)	\$ 40,290	\$ 8	\$ (13,593)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	43,501	181	-	-
Charges for services	-	-	80,507	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	300	-	13,593
Total receipts	-	43,501	80,988	-	13,593
Disbursements:					
Personal services	-	1,826	67,761	-	-
Supplies	-	36,392	-	-	-
Other services and charges	-	2,893	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	41,111	67,761	-	-
Excess (deficiency) of receipts over disbursements	-	2,390	13,227	-	13,593
Cash and investments - ending	\$ 1,850	\$ 2,185	\$ 53,517	\$ 8	\$ -

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Sales Disc. State Training	Local Emergency Planning/Lepc	Operation Pullover Equip Grant	Economic Warchest (Edit)	New Annex Bldg (Edit)
Cash and investments - beginning	\$ 3,887	\$ 10,774	\$ 1,860	\$ 865,479	\$ 980,086
Receipts:					
Taxes	-	-	-	509,909	400,000
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	5,006	-	-	-
Charges for services	1,089	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	1,089	5,006	-	509,909	400,000
Disbursements:					
Personal services	-	-	-	201,353	-
Supplies	-	174	-	73,417	-
Other services and charges	-	1,800	1,860	576,886	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	787	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	2,761	1,860	851,656	-
Excess (deficiency) of receipts over disbursements	1,089	2,245	(1,860)	(341,747)	400,000
Cash and investments - ending	\$ 4,976	\$ 13,019	\$ -	\$ 523,732	\$ 1,380,086

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Vending Machine	Aflac Group	Aflac	Vision Insurance	Payroll Withholding - Life
Cash and investments - beginning	\$ 6,570	\$ (329)	\$ (5,393)	\$ (2,843)	\$ (10,658)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	6,404	8,369	30,067	24,192	20,056
Total receipts	6,404	8,369	30,067	24,192	20,056
Disbursements:					
Personal services	-	6,829	22,930	-	8,995
Supplies	-	-	-	-	-
Other services and charges	9,183	-	-	19,550	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	9,183	6,829	22,930	19,550	8,995
Excess (deficiency) of receipts over disbursements	(2,779)	1,540	7,137	4,642	11,061
Cash and investments - ending	\$ 3,791	\$ 1,211	\$ 1,744	\$ 1,799	\$ 403

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Payroll Withholding -Health Tr	Payroll Withholding - Health	Payroll Withholding - Dental	BBPE Late Filing Fee	LIT PROPERTY TAX RELIEF
Cash and investments - beginning	\$ 978,956	\$ 128,864	\$ (2,097)	\$ 2,275	\$ 46,358
Receipts:					
Taxes	-	-	-	-	366
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,861,965
Charges for services	-	-	-	2,250	-
Fines and forfeits	-	-	-	-	-
Other receipts	215,479	252,268	76,123	-	-
Total receipts	215,479	252,268	76,123	2,250	1,862,331
Disbursements:					
Personal services	-	228,296	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	18	66,497	4,525	1,834,400
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	228,314	66,497	4,525	1,834,400
Excess (deficiency) of receipts over disbursements	215,479	23,954	9,626	(2,275)	27,931
Cash and investments - ending	\$ 1,194,435	\$ 152,818	\$ 7,529	\$ -	\$ 74,289

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Victims Assistance Grant	Ema Sirens Project	Stop Women's Abuse Team	Putnam County CTP Grant	Tobacco Master Trust
Cash and investments - beginning	\$ (20,321)	\$ 2,700	\$ (7,599)	\$ 849	\$ 58,158
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	29,117	-	-	-	22,179
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	5,339	-	7,599	19,800	-
Total receipts	34,456	-	7,599	19,800	22,179
Disbursements:					
Personal services	49,197	-	-	-	10,225
Supplies	-	-	-	-	766
Other services and charges	-	-	-	-	11,237
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	49,197	-	-	-	22,228
Excess (deficiency) of receipts over disbursements	(14,741)	-	7,599	19,800	(49)
Cash and investments - ending	\$ (35,062)	\$ 2,700	\$ -	\$ 20,649	\$ 58,109

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	District 7 Fire Training	Putnam County Comm Corr Grant	STOP Grant	HAVA Grant	Marine Patrol Grant
Cash and investments - beginning	\$ (23,694)	\$ 25,545	\$ (19,686)	\$ 1,566	\$ 398
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	217,844	19,323	-	9,995
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	23,694	100	5,013	-	-
Total receipts	23,694	217,944	24,336	-	9,995
Disbursements:					
Personal services	-	211,284	27,889	-	6,685
Supplies	-	-	-	-	-
Other services and charges	-	32,205	-	-	3,354
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	243,489	27,889	-	10,039
Excess (deficiency) of receipts over disbursements	23,694	(25,545)	(3,553)	-	(44)
Cash and investments - ending	\$ -	\$ -	\$ (23,239)	\$ 1,566	\$ 354

PUTNAM COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Put Co Probation Grant	MRT Grant	D10 Pro Bono Project Grant	Community Crossings Grant	Totals
Cash and investments - beginning	\$ 30,339	\$ 50,335	\$ 4,193	\$ 1,417	\$ 16,811,074
Receipts:					
Taxes	-	-	-	-	38,466,079
Licenses and permits	-	-	-	-	160,373
Intergovernmental receipts	124,688	39,375	2,353	1,000,000	35,079,606
Charges for services	-	-	-	-	4,718,340
Fines and forfeits	-	-	-	-	3,135,439
Other receipts	-	-	-	-	6,407,913
Total receipts	124,688	39,375	2,353	1,000,000	87,967,750
Disbursements:					
Personal services	120,232	8,208	-	-	12,056,810
Supplies	3,747	53	-	-	1,102,713
Other services and charges	12,190	37,828	3,268	-	65,244,298
Debt service - principal and interest	-	-	-	-	132,167
Capital outlay	-	-	-	1,001,417	3,617,257
Other disbursements	-	-	-	-	3,977,377
Total disbursements	136,169	46,089	3,268	1,001,417	86,130,622
Excess (deficiency) of receipts over disbursements	(11,481)	(6,714)	(915)	(1,417)	1,837,128
Cash and investments - ending	\$ 18,858	\$ 43,621	\$ 3,278	\$ -	\$ 18,648,202

PUTNAM COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 159,053</u>	<u>\$ 90,352</u>

PUTNAM COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Deere Credit	Highway Graders	\$ 72,402	9/4/2018	9/5/2021
First National Bank	2017 Sheriff Vehicles 934331	24,637	3/6/2017	3/6/2020
First National Bank	2017 Sheriff Vehicles 354431	42,780	1/12/2017	1/12/2020
First National Bank	2018 Sheriff Vehicles 355941	42,207	6/28/2018	6/28/2021
First National Bank	Highway Trucks	244,055	7/17/2017	7/17/2022
First National Bank	2018 Sheriff Vehicles 935189	<u>22,725</u>	3/23/2018	3/23/2021
Total governmental activities		<u>448,806</u>		
Total of annual lease payments		<u>\$ 448,806</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	EOC Bond	\$ 490,000	\$ 119,140
Claims and judgments	911 Software loan	<u>572,023</u>	<u>152,190</u>
Total governmental activities		<u>1,062,023</u>	<u>271,330</u>
Totals		<u>\$ 1,062,023</u>	<u>\$ 271,330</u>

PUTNAM COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,232,300
Infrastructure	10
Buildings	5,022,400
Improvements other than buildings	63,900
Machinery, equipment, and vehicles	<u>6,284,125</u>
Total governmental activities	<u>12,602,735</u>
Total capital assets	<u><u>\$ 12,602,735</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.