

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF BREMEN

MARSHALL COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
11/17/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	17-32
Schedule of Payables and Receivables	33
Schedule of Leases and Debt	34
Schedule of Capital Assets.....	35
Other Reports.....	36

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janet Anglemyer	01-01-18 to 12-31-20
President of the Town Council	Michael Leman William Daily	01-01-18 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BREMEN, MARSHALL COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Bremen (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 12, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF BREMEN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 764,524	\$ 2,653,144	\$ 2,235,004	\$ 1,182,664	\$ 2,478,538	\$ 2,432,260	\$ 1,228,942
MVH	208,286	467,424	481,158	194,552	598,976	430,611	362,917
LOCAL ROAD & STREET	29,068	37,908	5,718	61,258	38,716	55,444	44,530
MVH RESTRICTED	-	-	-	-	99,736	26,622	73,114
NON-REV PARK RENTAL DEP .	1,800	5,200	5,200	1,800	5,000	5,100	1,700
EMERGENCY AMBULANCE SERV.	18,657	179,808	106,158	92,307	163,436	120,000	135,743
ECONOMIC DEVELOPMENT FUND	640	-	-	640	-	-	640
LAW ENFORCE./CONT. ED.	15,488	8,020	5,287	18,221	7,405	6,000	19,626
PARK & RECREATION FUND	139,120	278,459	219,700	197,879	291,195	219,280	269,794
RAINY DAY FUND	485,606	-	69,933	415,673	-	25,177	390,496
NON REV. POLICE-CANINE FD	4,905	1,209	2,660	3,454	22,667	15,573	10,548
LOIT SPECIAL DISTRIBUTION	26,351	-	26,351	-	-	-	-
CUMULATIVE CAPITAL DEV.	304,554	68,143	41,500	331,197	110,261	56,772	384,686
NON-REV PARK CAPITAL IMP.	157,835	24,336	27,063	155,108	23,130	4,619	173,619
DOWNTOWN PLANNING	-	-	-	-	44,500	44,500	-
BREMEN REDEVELOPMENT FUND	3,312,269	1,143,168	1,244,485	3,210,952	1,307,944	888,287	3,630,609
CUMULATIVE CAPITAL IMP.	19,037	10,725	-	29,762	10,482	-	40,244
POLICE PENSION FUND	227,211	26,772	18,162	235,821	27,186	18,079	244,928
NON-REV/RIVERBOAT WGR.TAX	305,755	27,179	-	332,934	27,179	22,500	337,613
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	35,000	273,100	292,695	15,405	336,949	336,949	15,405
OFFICE CASH FUND	100	-	-	100	-	-	100
CEMETERY OPERATING FUND	99,116	143,767	182,970	59,913	265,452	154,650	170,715
CEMETERY/PERPETUAL CARE	296,563	4,095	-	300,658	4,645	8,694	296,609
DRUG FREE COMM./DUI TASK	(327)	5,724	5,703	(306)	4,746	5,241	(801)
IU AUTO SAFETY GR/RDP/DDE	59	-	-	59	-	-	59
NAME PLATE FUND	330	1,610	1,940	-	2,285	2,285	-
NON-REVERTING-D.A.R.E.	1,182	-	347	835	-	86	749
NON-REVERTING/CEMET	7,251	-	-	7,251	-	-	7,251
NON-REVERTING/POL.RES.	22,670	5,645	8,840	19,475	4,812	1,586	22,701
NON-REV POLICE/COMMUNITY	980	17,988	13,736	5,232	40,697	38,455	7,474
NON-REVERTING/FIRE	741	4,000	4,010	731	4,000	-	4,731
CRIM. JUST./OP.PULLOVER/SUMMER IMP. DR.(SIDEP)	(957)	14,638	13,823	(142)	3,964	3,964	(142)
NON REV. EMS	17,844	-	6,631	11,213	-	5,889	5,324
LOCAL LAW ENF BLOCK GRANT/USDHS GRANT	(10,166)	17,300	19,865	(12,731)	17,498	4,967	(200)

TOWN OF BREMEN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and	Receipts	Disbursements	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments			Investments
	01-01-18			12-31-18			12-31-19
NON-REV JAG/MULTI-JURISDICTIONAL INTERDICTION	(22,387)	41,393	28,474	(9,468)	60,965	69,772	(18,275)
REVOLVING IMPROVEMENT FD	50,811	-	-	50,811	-	-	50,811
GARBAGE/TRASH PICK-UP	51,293	287,088	289,072	49,309	290,554	297,959	41,904
DEBT SERVICE FUND	62,551	106,905	112,113	57,343	113,289	112,549	58,083
SENIOR CENTER FUND	25,544	62,835	63,124	25,255	68,885	68,538	25,602
SENIOR CTR SEC. DEP.	5,445	750	500	5,695	250	500	5,445
PENSION RELIEF FUND	30,047	-	-	30,047	-	-	30,047
WITHHOLDING FUND	22,551	932,041	940,347	14,245	908,043	906,636	15,652
STORM WATER MGMT. FUND	80,864	18,392	22,564	76,692	54,098	39,000	91,790
ELECTRIC OPERATING FUND	3,035,780	13,809,732	13,482,037	3,363,475	13,082,135	12,816,792	3,628,818
ELECTRIC METER DEPOSIT	134,436	19,450	13,923	139,963	19,000	13,813	145,150
ELECTRIC DEPRECIATION	973,587	25,747	51,699	947,635	23,541	79,878	891,298
ELECTRIC CASH RESERVE	295,098	4,203	-	299,301	7,887	-	307,188
ELE.RATE STABILIZATION FD	417,527	73,710	227,414	263,823	132,653	52,052	344,424
SEWAGE OPERATING FUND	220,308	1,086,944	1,102,165	205,087	1,122,521	1,136,861	190,747
SEWAGE WKS.IMPROVEMENT FD	951,260	64,257	224,258	791,259	39,385	303,093	527,551
SEWAGE BOND & INTEREST	21,771	121,611	119,674	23,708	176,898	172,778	27,828
SEWAGE BOND RESERVE	174,381	2,605	-	176,986	3,739	-	180,725
SEWAGE METER CHANGE-OUT	164,015	16,836	-	180,851	22,765	-	203,616
WATER OPERATING FUND	175,316	1,089,241	1,048,232	216,325	1,113,585	1,158,260	171,650
WATER METER DEPOSIT	65,487	6,850	4,112	68,225	7,210	5,479	69,956
WATERWORKS IMPROVEMENT FD	644,736	59,807	73,472	631,071	86,916	54,088	663,899
WATER METER CHANGE-OUT	164,015	16,836	-	180,851	22,579	-	203,430
WATER BOND AND INTEREST	214,116	172,357	158,250	228,223	176,716	159,010	245,929
WATER BOND RESERVE	88,195	33,401	-	121,596	34,672	-	156,268
STORM WATER UTILITY OPERATING	-	-	-	-	76,914	25,589	51,325
STORM WATER BOND PROCEEDS (CONST.) FUND	-	-	-	-	1,543,089	102,649	1,440,440
Totals	\$ 14,538,239	\$ 23,472,353	\$ 23,000,369	\$ 15,010,223	\$ 25,129,688	\$ 22,508,886	\$ 17,631,025

The notes to the financial statement are an integral part of this statement.

TOWN OF BREMEN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BREMEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BREMEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BREMEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF BREMEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

TOWN OF BREMEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of outstanding grant reimbursements that were not received by year end.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	NON-REV PARK RENTAL DEP.	EMERGENCY AMBULANCE SERV.	ECONOMIC DEVELOPMENT FUND	LAW ENFORCE./CONT. ED.	PARK & RECREATION FUND
Cash and investments - beginning	\$ 764,524	\$ 208,286	\$ 29,068	\$ -	\$ 1,800	\$ 18,657	\$ 640	\$ 15,488	\$ 139,120
Receipts:									
Taxes	2,410,285	231,514	-	-	-	166,126	-	-	230,677
Licenses and permits	1,861	1,400	-	-	-	12,222	-	1,960	-
Intergovernmental receipts	135,937	233,133	37,908	-	-	1,460	-	-	18,964
Charges for services	30,000	1,008	-	-	5,200	-	-	837	28,818
Fines and forfeits	155	-	-	-	-	-	-	4,733	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	74,906	369	-	-	-	-	-	490	-
Total receipts	2,653,144	467,424	37,908	-	5,200	179,808	-	8,020	278,459
Disbursements:									
Personal services	1,694,896	315,997	-	-	-	-	-	-	156,351
Supplies	112,871	100,631	-	-	-	-	-	-	37,988
Other services and charges	356,963	50,883	5,718	-	-	106,158	-	4,287	9,213
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	68,360	13,647	-	-	-	-	-	1,000	15,424
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,914	-	-	-	5,200	-	-	-	724
Total disbursements	2,235,004	481,158	5,718	-	5,200	106,158	-	5,287	219,700
Excess (deficiency) of receipts over disbursements	418,140	(13,734)	32,190	-	-	73,650	-	2,733	58,759
Cash and investments - ending	\$ 1,182,664	\$ 194,552	\$ 61,258	\$ -	\$ 1,800	\$ 92,307	\$ 640	\$ 18,221	\$ 197,879

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RAINY DAY FUND	NON REV. POLICE-CANINE FD	LOIT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL DEV.	NON-REV PARK CAPITAL IMP.	DOWNTOWN PLANNING	BREMEN REDEVELOPMENT FUND	CUMULATIVE CAPITAL IMP.	POLICE PENSION FUND
Cash and investments - beginning	\$ 485,606	\$ 4,905	\$ 26,351	\$ 304,554	\$ 157,835	\$ -	\$ 3,312,269	\$ 19,037	\$ 227,211
Receipts:									
Taxes	-	-	-	59,161	-	-	1,091,005	-	8,609
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,877	-	-	-	10,725	707
Charges for services	-	-	-	-	12,275	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	1,209	-	4,105	12,061	-	52,163	-	17,456
Total receipts	-	1,209	-	68,143	24,336	-	1,143,168	10,725	26,772
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	1,503	-	-	2,840	-	-	-	-
Other services and charges	54,260	217	-	-	-	-	21,405	-	407
Debt service - principal and interest	-	-	-	-	-	-	477,504	-	-
Capital outlay	-	940	-	41,500	24,223	-	735,576	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	15,673	-	26,351	-	-	-	10,000	-	17,755
Total disbursements	69,933	2,660	26,351	41,500	27,063	-	1,244,485	-	18,162
Excess (deficiency) of receipts over disbursements	(69,933)	(1,451)	(26,351)	26,643	(2,727)	-	(101,317)	10,725	8,610
Cash and investments - ending	\$ 415,673	\$ 3,454	\$ -	\$ 331,197	\$ 155,108	\$ -	\$ 3,210,952	\$ 29,762	\$ 235,821

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	NON-REV/RIVERBOAT WGR.TAX	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	OFFICE CASH FUND	CEMETERY OPERATING FUND	CEMETERY/PERPETUAL CARE	DRUG FREE COMM./DUI TASK	IU AUTO SAFETY GR/RDP/DDE	NAME PLATE FUND
Cash and investments - beginning	\$ 305,755	\$ 35,000	\$ 100	\$ 99,116	\$ 296,563	\$ (327)	\$ 59	\$ 330
Receipts:								
Taxes	-	-	-	79,674	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	27,179	-	-	6,562	-	-	-	-
Charges for services	-	-	-	51,607	-	5,724	-	1,610
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	273,100	-	5,924	4,095	-	-	-
Total receipts	<u>27,179</u>	<u>273,100</u>	<u>-</u>	<u>143,767</u>	<u>4,095</u>	<u>5,724</u>	<u>-</u>	<u>1,610</u>
Disbursements:								
Personal services	-	-	-	158,471	-	5,703	-	-
Supplies	-	-	-	7,628	-	-	-	1,940
Other services and charges	-	292,695	-	1,405	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	15,350	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	116	-	-	-	-
Total disbursements	<u>-</u>	<u>292,695</u>	<u>-</u>	<u>182,970</u>	<u>-</u>	<u>5,703</u>	<u>-</u>	<u>1,940</u>
Excess (deficiency) of receipts over disbursements	<u>27,179</u>	<u>(19,595)</u>	<u>-</u>	<u>(39,203)</u>	<u>4,095</u>	<u>21</u>	<u>-</u>	<u>(330)</u>
Cash and investments - ending	<u>\$ 332,934</u>	<u>\$ 15,405</u>	<u>\$ 100</u>	<u>\$ 59,913</u>	<u>\$ 300,658</u>	<u>\$ (306)</u>	<u>\$ 59</u>	<u>\$ -</u>

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>NON-REVERTING-D.A.R.E.</u>	<u>NON-REVERTING/CEMET</u>	<u>NON-REVERTING/POL.RES.</u>	<u>NON-REV POLICE/COMMUNITY</u>	<u>NON-REVERTING/FIRE</u>
Cash and investments - beginning	\$ 1,182	\$ 7,251	\$ 22,670	\$ 980	\$ 741
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	5,565	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	80	17,988	4,000
Total receipts	-	-	5,645	17,988	4,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	347	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	8,840	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	13,736	4,010
Total disbursements	347	-	8,840	13,736	4,010
Excess (deficiency) of receipts over disbursements	(347)	-	(3,195)	4,252	(10)
Cash and investments - ending	\$ 835	\$ 7,251	\$ 19,475	\$ 5,232	\$ 731

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CRIM. JUST./OP.PULLOVER/SUMMER IMP. DR.(SIDE P)	NON REV. EMS	LOCAL LAW ENF BLOCK GRANT/USDHS GRANT	NON-REV JAG/MULTI-JURISDICTIONAL INTERDICTION	REVOLVING IMPROVEMENT FD	GARBAGE/TRASH PICK-UP	DEBT SERVICE FUND
Cash and investments - beginning	\$ (957)	\$ 17,844	\$ (10,166)	\$ (22,387)	\$ 50,811	\$ 51,293	\$ 62,551
Receipts:							
Taxes	-	-	-	-	-	-	98,357
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	7,661
Charges for services	14,638	-	-	-	-	286,400	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	17,300	41,393	-	688	887
Total receipts	14,638	-	17,300	41,393	-	287,088	106,905
Disbursements:							
Personal services	187	-	-	302	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	275,670	-
Debt service - principal and interest	-	-	-	-	-	-	112,113
Capital outlay	-	6,631	19,403	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	13,636	-	462	28,172	-	13,402	-
Total disbursements	13,823	6,631	19,865	28,474	-	289,072	112,113
Excess (deficiency) of receipts over disbursements	815	(6,631)	(2,565)	12,919	-	(1,984)	(5,208)
Cash and investments - ending	\$ (142)	\$ 11,213	\$ (12,731)	\$ (9,468)	\$ 50,811	\$ 49,309	\$ 57,343

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	SENIOR CENTER FUND	SENIOR CTR. SEC. DEP.	PENSION RELIEF FUND	WITHHOLDING FUND	STORM WATER MGMT. FUND	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE
Cash and investments - beginning	\$ 25,544	\$ 5,445	\$ 30,047	\$ 22,551	\$ 80,864	\$ 3,035,780	\$ 134,436	\$ 973,587	\$ 295,098
Receipts:									
Taxes	-	-	-	-	15,569	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	70	-	-	-	1,279	220,931	-	-	-
Charges for services	62,372	750	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	13,299,853	19,450	-	-
Penalties	-	-	-	-	-	19,624	-	-	-
Other receipts	393	-	-	932,041	1,544	269,324	-	25,747	4,203
Total receipts	62,835	750	-	932,041	18,392	13,809,732	19,450	25,747	4,203
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	10,050	-	-	-	22,564	-	-	-	-
Other services and charges	30,033	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	19,479	-	51,699	-
Utility operating expenses	-	-	-	-	-	12,974,160	-	-	-
Other disbursements	23,041	500	-	940,347	-	488,398	13,923	-	-
Total disbursements	63,124	500	-	940,347	22,564	13,482,037	13,923	51,699	-
Excess (deficiency) of receipts over disbursements	(289)	250	-	(8,306)	(4,172)	327,695	5,527	(25,952)	4,203
Cash and investments - ending	\$ 25,255	\$ 5,695	\$ 30,047	\$ 14,245	\$ 76,692	\$ 3,363,475	\$ 139,963	\$ 947,635	\$ 299,301

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	ELE.RATE STABILIZATION FD	SEWAGE OPERATING FUND	SEWAGE WKS.IMPROVEMENT FD	SEWAGE BOND & INTEREST	SEWAGE BOND RESERVE	SEWAGE METER CHANGE-OUT	WATER OPERATING FUND	WATER METER DEPOSIT	WATERWORKS IMPROVEMENT FD
Cash and investments - beginning	\$ 417,527	\$ 220,308	\$ 951,260	\$ 21,771	\$ 174,381	\$ 164,015	\$ 175,316	\$ 65,487	\$ 644,736
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	36,550	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	1,003,000	-	-	-	-	1,007,561	6,850	-
Penalties	-	8,913	-	-	-	-	3,903	-	-
Other receipts	73,710	75,031	64,257	121,611	2,605	16,836	41,227	-	59,807
Total receipts	73,710	1,086,944	64,257	121,611	2,605	16,836	1,089,241	6,850	59,807
Disbursements:									
Personal services	-	342,242	-	-	-	-	330,777	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	119,674	-	-	-	-	-
Capital outlay	-	15,280	209,758	-	-	-	3,510	-	58,972
Utility operating expenses	-	514,766	-	-	-	-	402,605	-	-
Other disbursements	227,414	229,877	14,500	-	-	-	311,340	4,112	14,500
Total disbursements	227,414	1,102,165	224,258	119,674	-	-	1,048,232	4,112	73,472
Excess (deficiency) of receipts over disbursements	(153,704)	(15,221)	(160,001)	1,937	2,605	16,836	41,009	2,738	(13,665)
Cash and investments - ending	\$ 263,823	\$ 205,087	\$ 791,259	\$ 23,708	\$ 176,986	\$ 180,851	\$ 216,325	\$ 68,225	\$ 631,071

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER METER CHANGE-OUT	WATER BOND AND INTEREST	WATER BOND RESERVE	STORM WATER UTILITY OPERATING	STORM WATER BOND PROCEEDS (CONST.) FUND	Totals
Cash and investments - beginning	\$ 164,015	\$ 214,116	\$ 88,195	\$ -	\$ -	\$ 14,538,239
Receipts:						
Taxes	-	-	-	-	-	4,390,977
Licenses and permits	-	-	-	-	-	17,443
Intergovernmental receipts	-	-	-	-	-	743,943
Charges for services	-	-	-	-	-	501,239
Fines and forfeits	-	-	-	-	-	10,453
Utility fees	-	-	-	-	-	15,336,714
Penalties	-	-	-	-	-	32,440
Other receipts	16,836	172,357	33,401	-	-	2,439,144
Total receipts	<u>16,836</u>	<u>172,357</u>	<u>33,401</u>	<u>-</u>	<u>-</u>	<u>23,472,353</u>
Disbursements:						
Personal services	-	-	-	-	-	3,004,926
Supplies	-	-	-	-	-	298,362
Other services and charges	-	-	-	-	-	1,209,314
Debt service - principal and interest	-	158,250	-	-	-	867,541
Capital outlay	-	-	-	-	-	1,309,592
Utility operating expenses	-	-	-	-	-	13,891,531
Other disbursements	-	-	-	-	-	2,419,103
Total disbursements	<u>-</u>	<u>158,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,000,369</u>
Excess (deficiency) of receipts over disbursements	<u>16,836</u>	<u>14,107</u>	<u>33,401</u>	<u>-</u>	<u>-</u>	<u>471,984</u>
Cash and investments - ending	<u>\$ 180,851</u>	<u>\$ 228,223</u>	<u>\$ 121,596</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,010,223</u>

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	NON-REV PARK RENTAL DEP.	EMERGENCY AMBULANCE SERV.	ECONOMIC DEVELOPMENT FUND	LAW ENFORCE./CONT. ED.	PARK & RECREATION FUND
Cash and investments - beginning	\$ 1,182,664	\$ 194,552	\$ 61,258	\$ -	\$ 1,800	\$ 92,307	\$ 640	\$ 18,221	\$ 197,879
Receipts:									
Taxes	2,115,259	461,400	-	-	-	151,119	-	-	238,331
Licenses and permits	1,111	230	-	800	-	10,666	-	1,900	-
Intergovernmental receipts	101,880	136,338	38,716	98,736	-	1,651	-	-	19,387
Charges for services	30,000	1,008	-	200	4,800	-	-	1,132	27,994
Fines and forfeits	95	-	-	-	-	-	-	3,821	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	230,193	-	-	-	200	-	-	552	5,483
Total receipts	2,478,538	598,976	38,716	99,736	5,000	163,436	-	7,405	291,195
Disbursements:									
Personal services	1,764,826	276,478	-	-	-	-	-	-	154,315
Supplies	110,953	94,166	-	-	-	-	-	-	30,140
Other services and charges	387,494	50,162	55,444	26,422	-	120,000	-	3,000	12,685
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	65,703	9,805	-	-	-	-	-	3,000	21,348
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	103,284	-	-	200	5,100	-	-	-	792
Total disbursements	2,432,260	430,611	55,444	26,622	5,100	120,000	-	6,000	219,280
Excess (deficiency) of receipts over disbursements	46,278	168,365	(16,728)	73,114	(100)	43,436	-	1,405	71,915
Cash and investments - ending	\$ 1,228,942	\$ 362,917	\$ 44,530	\$ 73,114	\$ 1,700	\$ 135,743	\$ 640	\$ 19,626	\$ 269,794

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RAINY DAY FUND	NON REV. POLICE-CANINE FD	LOIT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL DEV.	NON-REV PARK CAPITAL IMP.	DOWNTOWN PLANNING	BREMEN REDEVELOPMENT FUND	CUMULATIVE CAPITAL IMP.	POLICE PENSION FUND
Cash and investments - beginning	\$ 415,673	\$ 3,454	\$ -	\$ 331,197	\$ 155,108	\$ -	\$ 3,210,952	\$ 29,762	\$ 235,821
Receipts:									
Taxes	-	-	-	93,327	-	-	1,224,644	-	8,416
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,603	-	40,000	-	10,482	684
Charges for services	-	-	-	-	19,615	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	22,667	-	9,331	3,515	4,500	83,300	-	18,086
Total receipts	-	22,667	-	110,261	23,130	44,500	1,307,944	10,482	27,186
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	1,260	-	-	4,619	-	-	-	-
Other services and charges	25,177	714	-	-	-	44,500	23,678	-	-
Debt service - principal and interest	-	-	-	-	-	-	86,908	-	-
Capital outlay	-	13,599	-	53,663	-	-	767,701	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,109	-	-	10,000	-	18,079
Total disbursements	25,177	15,573	-	56,772	4,619	44,500	888,287	-	18,079
Excess (deficiency) of receipts over disbursements	(25,177)	7,094	-	53,489	18,511	-	419,657	10,482	9,107
Cash and investments - ending	\$ 390,496	\$ 10,548	\$ -	\$ 384,686	\$ 173,619	\$ -	\$ 3,630,609	\$ 40,244	\$ 244,928

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NON-REV/RIVERBOAT WGR.TAX	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	OFFICE CASH FUND	CEMETERY OPERATING FUND	CEMETERY/PERPETUAL CARE	DRUG FREE COMM./DUI TASK	IU AUTO SAFETY GR/RDP/DDE	NAME PLATE FUND
Cash and investments - beginning	\$ 332,934	\$ 15,405	\$ 100	\$ 59,913	\$ 300,658	\$ (306)	\$ 59	\$ -
Receipts:								
Taxes	-	-	-	187,403	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	27,179	-	-	15,281	-	-	-	-
Charges for services	-	-	-	52,550	-	4,746	-	2,285
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	336,949	-	10,218	4,645	-	-	-
Total receipts	27,179	336,949	-	265,452	4,645	4,746	-	2,285
Disbursements:								
Personal services	-	-	-	141,084	-	5,241	-	-
Supplies	-	-	-	10,605	-	-	-	2,285
Other services and charges	22,500	336,949	-	1,704	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,224	8,694	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	33	-	-	-	-
Total disbursements	22,500	336,949	-	154,650	8,694	5,241	-	2,285
Excess (deficiency) of receipts over disbursements	4,679	-	-	110,802	(4,049)	(495)	-	-
Cash and investments - ending	\$ 337,613	\$ 15,405	\$ 100	\$ 170,715	\$ 296,609	\$ (801)	\$ 59	\$ -

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	<u>NON-REVERTING-D.A.R.E.</u>	<u>NON-REVERTING/CEMET</u>	<u>NON-REVERTING/POL.RES.</u>	<u>NON-REV POLICE/COMMUNITY</u>	<u>NON-REVERTING/FIRE</u>
Cash and investments - beginning	\$ 835	\$ 7,251	\$ 19,475	\$ 5,232	\$ 731
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	4,812	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	40,697	4,000
Total receipts	-	-	4,812	40,697	4,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	86	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	1,586	38,455	-
Total disbursements	86	-	1,586	38,455	-
Excess (deficiency) of receipts over disbursements	(86)	-	3,226	2,242	4,000
Cash and investments - ending	\$ 749	\$ 7,251	\$ 22,701	\$ 7,474	\$ 4,731

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CRIM. JUST./OP.PULLOVER/SUMMER IMP. DR.(SIDE P)	NON REV. EMS	LOCAL LAW ENF BLOCK GRANT/USDHS GRANT	NON-REV JAG/MULTI-JURISDICTIONAL INTERDICTION	REVOLVING IMPROVEMENT FD	GARBAGE/TRASH PICK-UP	DEBT SERVICE FUND
Cash and investments - beginning	\$ (142)	\$ 11,213	\$ (12,731)	\$ (9,468)	\$ 50,811	\$ 49,309	\$ 57,343
Receipts:							
Taxes	-	-	-	-	-	-	103,240
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	7,892
Charges for services	3,964	-	-	-	-	289,375	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	17,498	60,965	-	1,179	2,157
Total receipts	3,964	-	17,498	60,965	-	290,554	113,289
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	275,437	-
Debt service - principal and interest	-	-	-	-	-	-	112,115
Capital outlay	-	5,889	3,582	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,964	-	1,385	69,772	-	22,522	434
Total disbursements	3,964	5,889	4,967	69,772	-	297,959	112,549
Excess (deficiency) of receipts over disbursements	-	(5,889)	12,531	(8,807)	-	(7,405)	740
Cash and investments - ending	\$ (142)	\$ 5,324	\$ (200)	\$ (18,275)	\$ 50,811	\$ 41,904	\$ 58,083

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SENIOR CENTER FUND	SENIOR CTR SEC. DEP.	PENSION RELIEF FUND	WITHHOLDING FUND	STORM WATER MGMT. FUND	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE
Cash and investments - beginning	\$ 25,255	\$ 5,695	\$ 30,047	\$ 14,245	\$ 76,692	\$ 3,363,475	\$ 139,963	\$ 947,635	\$ 299,301
Receipts:									
Taxes	-	-	-	-	48,066	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	35	-	-	-	3,923	217,909	-	-	-
Charges for services	67,650	250	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	12,676,538	19,000	-	-
Penalties	-	-	-	-	-	41,170	-	-	-
Other receipts	1,200	-	-	908,043	2,109	146,518	-	23,541	7,887
Total receipts	68,885	250	-	908,043	54,098	13,082,135	19,000	23,541	7,887
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	17,648	-	-	-	38,880	-	-	-	-
Other services and charges	30,254	-	-	-	120	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	35,644	-	79,878	-
Utility operating expenses	-	-	-	-	-	12,205,716	-	-	-
Other disbursements	20,636	500	-	906,636	-	575,432	13,813	-	-
Total disbursements	68,538	500	-	906,636	39,000	12,816,792	13,813	79,878	-
Excess (deficiency) of receipts over disbursements	347	(250)	-	1,407	15,098	265,343	5,187	(56,337)	7,887
Cash and investments - ending	\$ 25,602	\$ 5,445	\$ 30,047	\$ 15,652	\$ 91,790	\$ 3,628,818	\$ 145,150	\$ 891,298	\$ 307,188

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ELE.RATE STABILIZATION FD	SEWAGE OPERATING FUND	SEWAGE WKS.IMPROVEMENT FD	SEWAGE BOND & INTEREST	SEWAGE BOND RESERVE	SEWAGE METER CHANGE-OUT	WATER OPERATING FUND	WATER METER DEPOSIT	WATERWORKS IMPROVEMENT FD
Cash and investments - beginning	\$ 263,823	\$ 205,087	\$ 791,259	\$ 23,708	\$ 176,986	\$ 180,851	\$ 216,325	\$ 68,225	\$ 631,071
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	36,097	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	956,260	-	-	-	-	1,039,192	7,210	-
Penalties	-	8,360	-	-	-	-	7,143	-	-
Other receipts	132,653	157,901	39,385	176,898	3,739	22,765	31,153	-	86,916
Total receipts	132,653	1,122,521	39,385	176,898	3,739	22,765	1,113,585	7,210	86,916
Disbursements:									
Personal services	-	350,929	-	-	-	-	342,560	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	172,778	-	-	-	-	-
Capital outlay	-	19,018	285,093	-	-	-	1,803	-	36,088
Utility operating expenses	-	524,542	-	-	-	-	476,927	-	-
Other disbursements	52,052	242,372	18,000	-	-	-	336,970	5,479	18,000
Total disbursements	52,052	1,136,861	303,093	172,778	-	-	1,158,260	5,479	54,088
Excess (deficiency) of receipts over disbursements	80,601	(14,340)	(263,708)	4,120	3,739	22,765	(44,675)	1,731	32,828
Cash and investments - ending	\$ 344,424	\$ 190,747	\$ 527,551	\$ 27,828	\$ 180,725	\$ 203,616	\$ 171,650	\$ 69,956	\$ 663,899

TOWN OF BREMEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER METER CHANGE-OUT	WATER BOND AND INTEREST	WATER BOND RESERVE	STORM WATER UTILITY OPERATING	STORM WATER BOND PROCEEDS (CONST.) FUND	Totals
Cash and investments - beginning	\$ 180,851	\$ 228,223	\$ 121,596	\$ -	\$ -	\$ 15,010,223
Receipts:						
Taxes	-	-	-	-	-	4,631,205
Licenses and permits	-	-	-	-	-	14,707
Intergovernmental receipts	-	-	-	-	-	763,793
Charges for services	-	-	-	-	-	505,569
Fines and forfeits	-	-	-	-	-	8,728
Utility fees	-	-	-	75,778	-	14,773,978
Penalties	-	-	-	834	-	57,507
Other receipts	22,579	176,716	34,672	302	1,543,089	4,374,201
Total receipts	<u>22,579</u>	<u>176,716</u>	<u>34,672</u>	<u>76,914</u>	<u>1,543,089</u>	<u>25,129,688</u>
Disbursements:						
Personal services	-	-	-	-	-	3,035,433
Supplies	-	-	-	-	-	310,642
Other services and charges	-	-	-	-	-	1,416,240
Debt service - principal and interest	-	159,010	-	-	-	530,811
Capital outlay	-	-	-	-	16,105	1,427,837
Utility operating expenses	-	-	-	25,589	86,544	13,319,318
Other disbursements	-	-	-	-	-	2,468,605
Total disbursements	<u>-</u>	<u>159,010</u>	<u>-</u>	<u>25,589</u>	<u>102,649</u>	<u>22,508,886</u>
Excess (deficiency) of receipts over disbursements	<u>22,579</u>	<u>17,706</u>	<u>34,672</u>	<u>51,325</u>	<u>1,440,440</u>	<u>2,620,802</u>
Cash and investments - ending	<u>\$ 203,430</u>	<u>\$ 245,929</u>	<u>\$ 156,268</u>	<u>\$ 51,325</u>	<u>\$ 1,440,440</u>	<u>\$ 17,631,025</u>

TOWN OF BREMEN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 57,723	\$ 22,602
Electric	895,112	22,001
Wastewater	14,995	5,535
Water	11,951	5,844
Storm Water	-	691
Totals	\$ 979,781	\$ 56,673

TOWN OF BREMEN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Stormwater Sewer Improvements	\$ -	\$ -
Revenue bonds	Economic Development Revenue Bonds Series 2012	1,883,000	247,566
Notes and loans payable	Senior Center Renovation	<u>40,922</u>	<u>15,410</u>
Total governmental activities		<u>1,923,922</u>	<u>262,976</u>
Wastewater:			
Revenue bonds	Additions Extensions Improvements to Sewage Works System	<u>1,626,000</u>	<u>172,414</u>
Water:			
Revenue bonds	Water Treatment Plant & Well Field	<u>2,165,000</u>	<u>158,720</u>
Storm Water:			
General obligation bonds	Storm Water District Bonds of 2019	<u>1,465,000</u>	<u>103,500</u>
Totals		<u>\$ 7,179,922</u>	<u>\$ 697,610</u>

TOWN OF BREMEN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Electric:	
Land	\$ 36,724
Infrastructure	1,370,660
Buildings	413,122
Improvements other than buildings	1,852,550
Machinery, equipment, and vehicles	3,998,392
Construction in progress	<u>6,246</u>
Total Electric	<u>7,677,694</u>
Water:	
Land	39,747
Buildings	4,979,523
Improvements other than buildings	1,525,609
Machinery, equipment, and vehicles	846,576
Construction in progress	<u>19,149</u>
Total Water	<u>7,410,604</u>
Governmental activities:	
Land	640,635
Infrastructure	2,764,138
Buildings	3,322,919
Improvements other than buildings	1,686,419
Machinery, equipment, and vehicles	<u>4,489,173</u>
Total governmental activities	<u>12,903,284</u>
Wastewater:	
Land	11,314
Infrastructure	595,983
Buildings	3,848,240
Improvements other than buildings	2,874,785
Machinery, equipment, and vehicles	1,468,342
Construction in progress	<u>1,049,551</u>
Total Wastewater	<u>9,848,215</u>
Storm Water:	
Infrastructure	<u>3,025,535</u>
Total capital assets	<u>\$ 40,865,332</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.