

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GARY

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
11/13/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Angelia Hayes	01-01-19 to 03-31-20
	Arlene Colvin (interim)	04-01-20 to 12-31-20
Mayor	Karen Freeman-Wilson	01-01-19 to 12-31-19
	Jerome Prince	01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Niquelle Allen Winfrey (Vacant)	01-01-19 to 02-06-19 02-07-19 to 02-26-19
	Dayna Bennett	02-27-19 to 12-31-19
	Trent McCain	01-01-20 to 12-31-20
President of the Common Council	Ronald G. Brewer, Sr.	01-01-19 to 12-31-19
	Michael A. Brown	01-01-20 to 12-31-20
Executive Director of the Sanitary and Storm Water Management Districts	Daniel F. Vicari	01-01-19 to 12-31-20
President of the Boards of Sanitary and Storm Water Commissioners	Tramel Raggs	01-01-19 to 05-06-20
	Maurice Mabon	05-07-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GARY, LAKE COUNTY, INDIANA

Report on the Financial Statement

We were engaged to audit the accompanying financial statement of the City of Gary (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph; however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

The City did not properly maintain accounting records. The City's accounting records were not properly reconciled with the depository balances. The City's bank reconciliations included material reconciling items with no explanation as to description or composition of the items. In addition, the City was unable to provide appropriate supporting documentation to support those items. As a result of the City being unable to provide documentation to substantiate the reconciling items, we were unable to apply auditing procedures to ascertain if the financial statement is fairly stated. The City's records do not permit the application of other auditing procedures to ascertain if the financial statement is fairly stated.

Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on this financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Emphasis of Matter

As discussed in Notes 7 and 10 to the financial statement, the City has been experiencing significant negative cash balances. Management's plans in regard to these matters are discussed in Notes 12 and 14. The financial statement does not include any adjustments that might result from the outcome of Management's plans. Our opinion is not modified with respect to this matter.


Other Matters

Other Information

We were engaged for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 20, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 20, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments		Cash and Investments	
	01-01-19	Receipts	Disbursements	12-31-19
General	\$ (7,356,018)	\$ 123,277,382	\$ 107,674,045	\$ 8,247,319
Motor Vehicle Highway	1,361,354	1,747,339	2,200,868	907,825
Motor Vehicle Highway Restricted	-	1,727,971	1,399,755	328,216
Local Road And Street	857,853	1,655,753	1,305,952	1,207,654
Wheel Tax Debt	-	400,000	-	400,000
Nat. League of Cities	-	69,278	4,486	64,792
Law Enforcement Continuing Ed	27,400	94,690	112,220	9,870
Unsafe Building	15,900	368,035	340,907	43,028
Riverboat	430,487	5,998,444	5,560,136	868,795
Parks And Recreation	306,409	2,338,225	2,465,762	178,872
Cumulative Capital Development	104,929	209,368	290,907	23,390
National Civ Rights	-	41,300	46,250	(4,950)
Cumulative Capital Improvement	239,360	241,400	202,772	277,988
E. LAKEFRONT TIF	-	23,186	-	23,186
Self-Insurance	12,955	635,019	915,235	(267,261)
Police Pension	1,187,975	7,079,419	7,209,089	1,058,305
Fire Pension	1,566,559	6,404,597	6,463,585	1,507,571
J-Pit/Landfill Management	292,510	298,821	35,845	555,486
Geminus Grant	9,048	-	-	9,048
FireFighter Safer Grant	15,857	-	-	15,857
Note Reserve (8.5 Million)	42	-	-	42
Metro Center	14,790	-	-	14,790
ARRA Public Works	1	-	-	1
Equipment Fund	(198,709)	201,593	-	2,884
Equipment Lease Reserve	384,564	206	-	384,770
Lets Move Project	4,278	-	-	4,278
Fire Department Equipment	261	-	-	261
Department of Commerce	11,793	-	-	11,793
Narcotics Vice	17,694	-	-	17,694
Health Radon Gas	4,011	-	-	4,011
Gun Buy Back	3,500	-	-	3,500
Law Non-reverting	61,855	19,935	72,435	9,355
Fair Housing	6,184	-	277	5,907
Equipment Lease	29,356	-	-	29,356
Casino Capital	42,964	-	-	42,964
Inspection Program	224,755	40,543	67,607	197,691
WCI/UCI Benefit	(682,047)	909,617	1,073,675	(846,105)
Public Health Program	15	-	-	15
Safe Route Plan	30,050	-	-	30,050
Green Urbanism	75,740	-	18,239	57,501
Fire Watch	76,901	51,039	-	127,940
KirkYard TIF	451,253	1,091,271	939,503	603,021
Blight Elimination Program	2,645	567,899	533,582	36,962
Maternal Child Health Infant Mortality	(52,532)	60,523	57,766	(49,775)
City Pmt - Lieu of Tax	435,137	95,014	-	530,151
Healthy Start Donation	1,700	1,250	-	2,950
YSB Donations	1,537	-	-	1,537
Cedit	1,049,695	5,334,502	5,742,160	642,037
Public Safety Income Tax	4,184,343	5,799,920	5,290,539	4,693,724
2013A Casino RB	417	-	-	417
OPERATION PULL OVER	98,246	56,035	70,790	83,491
DOIT Non-Revert	24,442	43,280	53,381	14,341
Choice Neighborhd	166,983	-	48,530	118,453
COG Youth Council	215	-	-	215
Grey Green VV	13,855	-	-	13,855
Gary 4 Jobs	17,773	-	-	17,773
Elimination of Dispararities	(27,928)	456,370	413,277	15,165
Tobacco	(17,165)	103,162	127,917	(41,920)
Section 108 Loan Guarantee	641,132	3,897,733	2,094,994	2,443,871
BUILDING COMMUNITY TRUST	(366)	-	-	(366)
911 Alarm Fund	1,065	150	-	1,215
NAT. WILDLIFE	70,307	-	-	70,307
GREEN LINK	122,313	-	-	122,313

CITY OF GARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
NON-R SET-ASIDE	30,609	-	4,800	25,809
LOIT SPECIAL DI	47,345	22	-	47,367
LDA CASINO	894,708	6,018,442	6,342,809	570,341
GEN CTR TOURISM	37,610	16,020	5,600	48,030
MOTORCYCLE GRAN	6,373	-	-	6,373
JAG Grant	(29,710)	-	51,691	(81,401)
Project Church Reimbursement	164,733	-	-	164,733
Gary Preservation	38	-	-	38
FEMA Grant	3,739	-	-	3,739
Wheel Tax Road	420,127	1,200,000	914,604	705,523
Howe Park Improvement	-	80,052	80,052	-
Rd/vlp Aux Non-Reverting	212,532	4,280,640	3,328,306	1,164,866
Community Crossing Match	503,302	1,000,000	-	1,503,302
TANF Summer Youth	(21,125)	-	-	(21,125)
NWI HCBI	3,009	25,000	-	28,009
Wheel Exc Surtax	414,271	1,871,504	1,107,838	1,177,937
Wheel Tax	335,639	446,711	377,720	404,630
Distracted Driving	(2,937)	19,715	21,892	(5,114)
Safe & Thriving Grant	(19,923)	26,619	24,023	(17,327)
Fire Wellness Grant	67,644	-	37,714	29,930
City Clerk Odyssey (Criminal/Civil)	236,445	980,987	927,601	289,831
Building Renovation	1,040,386	568	206,405	834,549
Ambulance/Ems Nonreverting	4,731,964	1,935,126	2,476,570	4,190,520
Protective Services Grant I	(1,023,534)	-	-	(1,023,534)
Protective Services Grant II	123,025	72,209	9,300	185,934
Equal Opportunity Commission Hr	25,061	37,760	33,065	29,756
Tourism Project	120,179	21,620	18,265	123,534
Youth Services Bureau	14,488	45,637	54,417	5,708
Home Program	2,128	330,631	330,071	2,688
Emergency Shelter Grant	820	197,717	198,431	106
Brownfield	550	-	-	550
Healthy Families	27,024	8,301	5,538	29,787
Marquette Park	(26,587)	611,605	387,202	197,816
Gleason Golf Course	(22,088)	183,233	71,615	89,530
Emergency Shelter	(688,040)	199,547	335,742	(824,235)
Comprehensive Community Program	18,278	44,357	49,304	13,331
Landfill Closure	6,892	-	2,859	4,033
Landfill Trust	1,237,028	30,426	35,386	1,232,068
Solid Waste Recycling Project	226,935	450,174	419,013	258,096
Environmental Management	13,586	-	-	13,586
Health And Human Services	(465,042)	337,719	343,421	(470,744)
Supplemental Adult Probation Svcs	23,515	64,423	51,710	36,228
Gary Health Department Rental	27,262	3,275	3,944	26,593
Park Nonreverting	4,757	142,501	136,321	10,937
Vehicle Auction	156,042	236,419	257,225	135,236
Bioterrorism	(4,057)	56,902	63,536	(10,691)
Community Development Block Grant	247,099	2,954,924	2,845,655	356,368
Redevelopment Operating	(19,389)	173,493	103,133	50,971
Summer Jobs Training Program	(15,158)	-	-	(15,158)
Fair Housing Project	30,771	-	40,561	(9,790)
Genesis Civic Center	(39,876)	120,000	78,864	1,260
Media	502,935	388,138	395,642	495,431
Clerk Perpetuation	68,831	19,980	14,912	73,899
Genesis Center Operating	(45,503)	537,126	445,574	46,049
Leased Properties - Gary Bldg Corp.	(210,621)	4,400	-	(206,221)
State Air Grant	651	-	-	651
Hazardous Material	710	-	-	710
Economic Development Bond Comm	12,504	-	-	12,504
Alcohol And Drug Treatment	(17,402)	95,927	78,525	-
New Birth Grant	22	-	-	22
Remote Encoding Center	18,384	335	10	18,709
Mayor Donations	(3,626)	84,253	55,627	25,000
Lakefront Development	1,082,441	-	-	1,082,441

CITY OF GARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Social Services	745	4,090	5,670	(835)
Special Events	7,836	3,970	4,296	7,510
City Council Donations	1,941	-	254	1,687
Special Project Donations	75	-	-	75
Community Development Loan Program	15,098	-	15,098	-
Police Donations	16,232	15,350	2,261	29,321
Weed And Seed	9,203	-	-	9,203
Welfare Excess	6,272	1	-	6,273
Human Relations	960	-	348	612
Cmaq Vehicles	23,326	-	-	23,326
Hope Vi Pilot	654,247	139,068	-	793,315
Energy Efficient	1,098	-	-	1,098
Filming Fees	22,888	5,250	-	28,138
Chrp	63,198	-	-	63,198
Neighborhood Stabilization Program	249,224	435,145	358,626	325,743
Lead Base Paint Hazzard Control G	204,972	268,919	264,513	209,378
2007 Go Judgment Funding Bonds	33,066	516	33,582	-
Baseball Maintenance	(19,226)	19,226	-	-
Grant/Buchanan Street Project	42,989	-	-	42,989
Park Construction	162	-	-	162
Clean Up/Beautification	294	-	-	294
911 Equipment	494	-	-	494
Consolidated Area Tif District	479,280	4,497,889	1,718,924	3,258,245
Lakefront Tif District	1,930,412	2,312,684	1,839,971	2,403,125
Marquette Renovation	983	-	-	983
Lady Liberty Restoration	442	-	-	442
Guea Properties	547,000	-	17,001	529,999
Madison Avenue Tif District	124,656	123,597	49,260	198,993
Midwest Center Tif District	898,483	532,891	484,003	947,371
Lancaster Dusable Tif District	19,097	38,884	38,539	19,442
Joint Public Safety Training	19,341	-	-	19,341
Dalton Arms Tif District	23,898	333,957	328,368	29,487
County Market Tif District	(128,004)	380,763	-	252,759
Kenney's Ribs Tif District	13,719	-	3,165	10,554
Fire Capital Equipment	127,783	55,152	10,410	172,525
Truck City Of Gary Allocation Area	91,323	158,389	101,808	147,904
Payroll	76,411	8,113	17,789	66,735
County Health	7,174	7,291	12,411	2,054
City Clerk - Criminal Division	575,222	15,676	80,460	510,438
Miscellaneous Refunds	16,248	-	-	16,248
Redevelopment Depository Trust	10,235	69	-	10,304
Withholdings	341,944	22,597,003	21,392,063	1,546,884
Supplemental Public Defender	9,019	28,994	26,747	11,266
Confiscated Property	16,530	13,150	25,424	4,256
Salary Fee Judicial	2,893	19,960	45,686	(22,833)
Gary Storm Water Management District (GSWMD)	3,036,187	5,838,839	7,631,054	1,243,972
GSDWM E. Ridge Road Project	42,921	-	-	42,921
Lake Michigan Coastal	-	5,000	-	5,000
Gsd Wwtp General Operating	3,276,038	35,178,246	36,559,157	1,895,127
Gsd Bond And Interest	3,463,070	2,871,569	2,819,992	3,514,647
Gsd Sewer Construction	28,046	623	-	28,669
Gsd Sewer Operating	228,485	67,808	228,052	68,241
Gsd Solid Waste Disposal	990	15	1,005	-
Gsd Debt Service	5,315	84	2,653	2,746
Gsd Grand Calumet Sedimentation	2,845,277	55,217	5,505	2,894,989
Gsd Debt Service Reserve	3,095,236	38,542	-	3,133,778
Gsd Equipment Replacement	13,050,190	2,159,005	4,374,964	10,834,231
Gsd Beach Sampling	230,458	75,244	16,635	289,067
Totals	<u>\$ 52,694,813</u>	<u>\$ 275,000,896</u>	<u>\$ 254,120,673</u>	<u>\$ 73,575,036</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Some are the result of reimbursable grants that have made expenditures, but not yet been reimbursed from the grant. Others, listed below, are the result of expenditures from prior years in excess of available cash funds.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Fund	Amount Overdrawn
National Civil Rights	\$ 4,950
Self-Insurance	267,261
WCI/UCI Benefit	846,105
Maternal Child Health Infant Mortality	49,775
Tobacco	41,920
Building Community Trust	366
JAG Grant	81,401
TANF Summer Youth	21,125
Distracted Driving	5,114
Safe & Thriving Grant	17,327
Protective Services Grant I	1,023,534
Emergency Shelter	824,235
Health And Human Services	470,744
Bioterrorism	10,691
Summary Jobs Training Program	15,158
Fair Housing Project	9,790
Leased Properties - Gary Bldg Corp.	206,221
Social Services	835
Salary Fee Judicial	22,833

In addition, the General fund has outstanding temporary loans to other City and Sanitary District funds, totaling \$12,077,927, at December 31, 2019.

Note 8. Gary Building Corporation

The City has entered into a capital lease with the Gary Building Corporation (the lessor) on November 20, 2019. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing the pay-off of certain outstanding liabilities of the City and reconstructing facilities for lease to the City. The lessor has been determined to be a related party of the City. Lease payments for 2019 totaled \$350,000. Lease payments during the year ending 2020 will be \$2,012,000.

Note 9. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: health, dental, vision, and life insurance to the age of 65, when they are eligible for Medicare. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

Note 10. Temporary Loans

The City typically uses temporary loans for cash flow purposes, as provided by various statutory provisions. The temporary loans outstanding for the year ended December 31, 2019, were as follows:

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Loan To	Loan From	Loans Outstanding January 1, 2019	Loans Made	Loans Repaid	Loans Outstanding December 31, 2019
General	Other City Funds (Excluding GSD Funds)	\$ 12,270,800	\$ 22,700	\$ 4,972,700	\$ 7,320,800
General	GSD Funds	5,057,127	-	300,000	4,757,127
Other City Funds (Excluding GSD Funds)	Other City Funds (Excluding GSD Funds)	1,186,646	484,003	292,523	1,378,126
GSD Funds	GSD Funds	-	2,000,000	-	2,000,000
GSD Solid Waste Disposal (1)	GSD WWTP General Operating	-	-	-	-
	Totals	<u>\$ 18,514,573</u>	<u>\$ 2,506,703</u>	<u>\$ 5,565,223</u>	<u>\$ 15,456,053</u>

(1) GSD Board of Commissioners approved the close out and to consolidate the GSD Solid Waste Fund into GSD WWTP Operating Fund on December 4, 2017. This has the effect of eliminating the \$10,162,000 outstanding interfund loan as of January 1, 2019.

Note 11. Section 108 Loan

The City has been approved for up to \$6 million in Section 108 loan funds from the US Department of Housing and Urban Development (HUD). A total of \$2.2 million is being utilized for the rehabilitation of the Hudson Campbell Sports and Fitness Center. A new fire station was also constructed to provide coverage to the City's University Park neighborhood with the loan proceeds of \$3,250,000. The Hudson Campbell loan is to be repaid from TIF dollars. The fire station loan will be repaid from the City's CEDIT funds. Community Development Block Grant (CDBG) funds can also be used as a source of loan repayments.

Note 12. City Taxable Tax Increment Revenue Bonds, Series 2019

The City closed on \$100 million and \$20 million of Taxable Tax Increment Revenue Bonds, Series 2019 A and Series 2019B in 2019. Both series of Bonds are payable from Tax Increment Revenues or payment in lieu of tax increment revenues over the next 25 years. Of the \$20 million Series 2019B Bonds, after payment of issuance costs, US Steel has agreed to provide an interest free tax increment revenue advance that was shared with the City for \$14,812,500, Gary Community School Corporation for \$3,950,000, and Gary Public Library for \$987,500.

The advance payment of increment revenue will be repaid via reductions of future increment revenue until such time that the \$20 million is repaid.

Note 13. Summary of Gary Consent Decree on Clean Water Act Issues

The Consent Decree between Gary Sanitary District (GSD), the City, and the state and federal governments, which was approved by Judge Simon in Federal court on March 19, 2018, clarifies certain obligations of GSD and the City under the Clean Water Act.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

- It is common for cities or sanitary' districts to enter into consent decrees with the United States Environmental Protection Agency (USEPA) and state agencies to describe how a particular sewer system will comply with Clean Water Act requirements. For the City, this is the latest in a series of Consent Decrees - with the first issued in 1979 and last in 2003 - that have been updated to reflect changes in the laws and regulations, as well as developments in the way GSD has managed its system and plant. The most recent Consent Decree (Decree) can be found with the Clerk of US District Court under *United States of America and State of Indiana vs. City of Gary, Indiana and Gary Sanitary District, Cause No. 2:16CV512-PPS*.
- A Decree compliance schedule has been developed by the City and GSD. The Decree compliance schedule can be obtained by contacting:

THE GARY SANITARY DISTRICT
3600 West 3rd Avenue, Gary, IN 46406
Tel: 219-944-0595

- The Decree requires GSD to comply with its wastewater discharge permit (also known as a "NPDES Permit"), issued by the Indiana Department of Environmental Management, concerning the treated water discharged from the GSD plant. Also, the Decree outlines steps to be taken to address the City's combined sewer system, which includes implementing a "Combined Sewer Overflow Operational Plan," maximizing the proportion of wet weather sewer volumes that are treated, and developing a "Long-Term Control Plan" to evaluate potential improvements to the system that are affordable for the City and GSD ratepayers. In 2019, GSD submitted a CSOOP Annual Update, a Revised Characterization Report, a CSO Annual Notification Report, hosted Public Participation Meeting #1, submitted an Alternatives Analysis and Recommended Plan Report, and responded to Round 1 Agency Comments.
- In the past, funds were loaned from GSD to the City under GSD Board resolutions. The City has been in the process of paying those loans back over the past several years, and the Decree sets a timetable to complete repayment (*See Decree compliance schedule, page 1*). In 2019, the City complied with the payment schedule and reimbursed GSD \$300,000 per the terms of the compliance schedule.
- Under a separate 2009 agreement with USEPA, GSD and the City have been working to remediate the Ralston Street Lagoon area to support cleaning up contaminated sediments throughout the Grand Calumet River. The Decree incorporates that work and affords an opportunity to amend the work plans with financial and technical assistance from the Great Lakes National Program Office at USEPA. In 2019, the GSD provided a preliminary design and updated cost estimates to GLNPO for the East Branch of the Grand Calumet River/RSL joint project.
- The Decree also requires GSD and the City to complete, within five years, the project for remediation of sediment in the East Branch of the Grand Calumet River that they previously committed to, and for which funds currently reside in a Remediation Account.
- To address alleged past violations, the Decree includes a financial penalty to USEPA and the State of Indiana. This penalty is required by USEPA under the Clean Water Act. GSD and the City are offsetting most of the penalty cost by agreeing to perform a "Supplemental Environmental Project (SEP)," consisting of removing invasive species and restoring native vegetation to an area on the banks of the Grand Calumet River. In 2019, GSD contracted with Cardno to provide professional services for the SEP in fiscal year 2020.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 14. Plans to Address Financial Concerns

Since 2005, the City's financial status has been declining. A number of factors have contributed to the decline. In 2005, there was a change in the method of assessment to market value. This transition delayed the certification of the budget in years 2005 through 2011, which delayed property tax distributions from up to 4 months until the method was perfected. As a result, the City had to prolong the repayment of TAW's increasing interest payments and borrow additional interfund loans.

In 2010, a constitutional amendment was passed to permanently establish property tax caps. This all occurred after a major shift in taxpayer assessment from industrial to residential property taxpayers, a reduction in industrial personal property tax, and a recession. The resulting reduction in the industrial tax bills was never recouped. The permanent institution of property tax caps also provided for appeals the Distressed Units Appeals Board (DUAB) as a safeguard for units of government that were disproportionately impacted by the property tax caps. The City was projected to lose between \$25,000,000 and \$45,000,000, due to the property tax caps, representing approximately 51.5 percent of the City's property tax levy (also the largest reduction in the state).

The City was granted two years of gradual implementation, with full implementation of the property tax caps going into effect on January 1, 2012. PFM was engaged by DUAB and the City to assist with recommendations for reductions and sustainability. PFM indicated that the reductions alone would not sustain the City, and, therefore, made a recommendation that financial relief be provided by other means. This relief has not been provided.

The City accepted 75 percent of PFM's recommendations and laid off nearly 300 employees, outsourced trash collection, implemented furlough days for employees for 3 years, reduced salaries for employees earning over \$50,000, reduced overall benefits, consolidated departments, reduced public safety overtime (-\$1 million over 10 year period), reduced public safety clothing allowances, reduced union contractual benefits, reduced citizen services, and reduced operating expenses. The City has also worked with insurance and utility providers seeking opportunities for cost reductions. The one exception to this trend was raises for public safety personnel. In 2014 and 2015, the City experienced a mass exodus of police and fire personnel. The City administration made the difficult decision to provide raises to public safety personnel to make their salaries more commensurate with other Northwest Indiana agencies. This was accomplished with the use of COIT revenue earmarked for public safety. The City's public safety personnel remain among the lowest paid and at the greatest risk of peril.

Despite all of these measures, the City has experienced an exceptionally low property tax collections rate due to the recession and additional tax appeals by the largest two taxpayers in the City, which resulted in property tax credits and further reduced property tax revenue.

In 2012, a robust and aggressive economic development strategy was established, which has increased new businesses in the City, thereby increasing the tax-base. The County passed county income taxes for COIT and CEDIT (LIT), and the City began to receive distributions in 2014. These factors had a positive impact on City revenue. However, during this same time, casino revenues began to significantly decrease, and state legislation was passed to redirect some of the casino revenues back to the casinos or for other purposes. It became necessary to use CEDIT revenues to fund unavoidable infrastructure expenses and to subsidize the General fund.

CITY OF GARY
NOTES TO FINANCIAL STATEMENT
(Continued)

The City's assessed value has continued to decrease at a rate of over \$150,000,000 per year in the past 3 years, where every other Lake County city's assessed value continues to increase. Part of the decrease in assessed value is directly related to the City's economic development strategy of prioritizing the demolition of abandoned commercial and residential structures. This work has been done using federal, state, and foundation grants, and vacant property has become prime property for development opportunities. While the short-term impact is negative, it is our strong belief that once the property is revitalized, it will have a positive long-term sustainable impact on the neighborhoods, as well as the assessed value.

Because of the relationship between assessed value, tax rate, and levy, as the assessed value declines, it leads to an increase in the tax rate. When a municipality is over the tax cap rate, it leads to taxpayers receiving additional circuit breaker credits. Because of this, the circuit breaker credit is also increasing at an alarming rate. Between 2015 to 2020, the circuit breaker credit has increased from \$26.4 million to \$43.4 million. This equates to a property tax collection loss of approximately \$2.8 million per year, or an additional \$17 million property tax revenue loss that was not anticipated or considered in the initial analysis performed when tax caps were instituted. If the average circuit breaker increase continues at the current rate, there will be additional property tax losses.

Between 2011 and 2017, the General fund deficit grew from \$4.9 million to \$9.3 million due to declines in casino revenues, property tax collections shortfalls, increase in circuit breaker credits, and over-spending for City functions. On December 31, 2018, the General fund deficit was \$7.3 million. On November 20, 2019, the Gary Building Corporation issued \$40,000,000 Lease Rental Mortgage Bonds, Series 2019 for which the net proceeds after paying cost of issuance and funding necessary reserves were used to pay outstanding City bills and debt obligations. While approximately \$5,000,000 of the proceeds was to be held in a trust account to be available on January 15, 2020, for any legal purpose for the City over and above 2020 budget funding, those proceeds have actually been utilized to fund the 2020 budget given that there were budget shortfalls.

As of January 1, 2020, the City has a new administration and is working to determine outstanding and unpaid bills, to determine the City's financial condition, to continue to reduce expenses, implement cost savings measures, and find new sources of revenue for balancing its budget. The new administration is also reviewing the condition of its accounting records and working to record previously unrecorded transactions and get account reconciliations brought current. The City is proposing a balanced budget for 2021.

Note 15. Subsequent Event

On January 29, 2020, Gary Sanitary District (District) refinanced its Series 2011A Revenue Bonds by issuing \$22,120,000 Convertible Revenue Refunding Bonds, Series 2020. The refinancing also allowed for the pay-off of the District's Series 2013 Revenue Bonds.

On September 15, 2020, the City entered into an agreement to sell its South Gleason Golf Course and Gilroy Stadium for \$9 million. The transaction is expected to close the earlier of ninety (90) days from the approval date of the agreement or 10 days after the Purchaser notifies the City in writing that it is ready to close.

Note 16. Contingent Liabilities and Lawsuits

The City has been named as defendant in several pending lawsuits of which the outcome and the amount of potential damages has not been estimated.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road And Street	Wheel Tax Debt	Nat. League of Cities
Cash and investments - beginning	\$ (7,356,018)	\$ 1,361,354	\$ -	\$ 857,853	\$ -	\$ -
Receipts:						
Taxes	27,380,763	1,727,971	1,727,971	-	-	-
Licenses and permits	1,097,907	-	-	-	-	-
Intergovernmental receipts	2,558,970	-	-	1,636,536	-	50,000
Charges for services	249,916	-	-	-	-	-
Fines and forfeits	798,258	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	91,191,568	19,368	-	19,217	400,000	19,278
Total receipts	<u>123,277,382</u>	<u>1,747,339</u>	<u>1,727,971</u>	<u>1,655,753</u>	<u>400,000</u>	<u>69,278</u>
Disbursements:						
Personal services	38,052,074	966,462	284,430	-	-	-
Supplies	815,239	226,810	-	720,707	-	-
Other services and charges	12,292,656	1,007,596	-	162,043	-	4,486
Debt service - principal and interest	50,376,283	-	-	-	-	-
Capital outlay	-	-	1,115,325	423,202	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,137,793	-	-	-	-	-
Total disbursements	<u>107,674,045</u>	<u>2,200,868</u>	<u>1,399,755</u>	<u>1,305,952</u>	<u>-</u>	<u>4,486</u>
Excess (deficiency) of receipts over disbursements	<u>15,603,337</u>	<u>(453,529)</u>	<u>328,216</u>	<u>349,801</u>	<u>400,000</u>	<u>64,792</u>
Cash and investments - ending	<u>\$ 8,247,319</u>	<u>\$ 907,825</u>	<u>\$ 328,216</u>	<u>\$ 1,207,654</u>	<u>\$ 400,000</u>	<u>\$ 64,792</u>

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Law Enforcement Continuing Ed	Unsafe Building	Riverboat	Parks And Recreation	Cumulative Capital Development	National Civ Rights
Cash and investments - beginning	\$ 27,400	\$ 15,900	\$ 430,487	\$ 306,409	\$ 104,929	\$ -
Receipts:						
Taxes	-	-	-	986,304	193,913	-
Licenses and permits	33,940	-	-	-	-	-
Intergovernmental receipts	-	-	-	78,612	15,455	41,300
Charges for services	43,810	-	-	5,470	-	-
Fines and forfeits	12,444	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,496	368,035	5,998,444	1,267,839	-	-
Total receipts	94,690	368,035	5,998,444	2,338,225	209,368	41,300
Disbursements:						
Personal services	-	-	-	640,676	-	-
Supplies	-	240	-	17,071	-	-
Other services and charges	109,725	340,667	3,480,348	256,715	120,037	-
Debt service - principal and interest	-	-	1,878,195	1,218,386	-	-
Capital outlay	2,495	-	-	92,585	170,870	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	201,593	240,329	-	46,250
Total disbursements	112,220	340,907	5,560,136	2,465,762	290,907	46,250
Excess (deficiency) of receipts over disbursements	(17,530)	27,128	438,308	(127,537)	(81,539)	(4,950)
Cash and investments - ending	\$ 9,870	\$ 43,028	\$ 868,795	\$ 178,872	\$ 23,390	\$ (4,950)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Capital Improvement	E. LAKEFRONT TIF	Self-Insurance	Police Pension	Fire Pension	J-Pit/Landfill Management
Cash and investments - beginning	\$ 239,360	\$ -	\$ 12,955	\$ 1,187,975	\$ 1,566,559	\$ 292,510
Receipts:						
Taxes	-	23,186	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	183,446	-	-	4,765,569	4,581,190	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	57,954	-	635,019	2,313,850	1,823,407	298,821
Total receipts	241,400	23,186	635,019	7,079,419	6,404,597	298,821
Disbursements:						
Personal services	-	-	620,652	-	-	-
Supplies	-	-	-	34	166	-
Other services and charges	73,200	-	-	4,875,088	4,635,651	35,845
Debt service - principal and interest	-	-	-	2,333,967	22,318	-
Capital outlay	129,572	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	294,583	-	1,805,450	-
Total disbursements	202,772	-	915,235	7,209,089	6,463,585	35,845
Excess (deficiency) of receipts over disbursements	38,628	23,186	(280,216)	(129,670)	(58,988)	262,976
Cash and investments - ending	\$ 277,988	\$ 23,186	\$ (267,261)	\$ 1,058,305	\$ 1,507,571	\$ 555,486

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Geminus Grant	FireFighter Safer Grant	Note Reserve (8.5 Million)	Metro Center	ARRA Public Works	Equipment Fund
Cash and investments - beginning	\$ 9,048	\$ 15,857	\$ 42	\$ 14,790	\$ 1	\$ (198,709)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	201,593
Total receipts	-	-	-	-	-	201,593
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	201,593
Cash and investments - ending	\$ 9,048	\$ 15,857	\$ 42	\$ 14,790	\$ 1	\$ 2,884

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Equipment Lease Reserve	Lets Move Project	Fire Department Equipment	Department of Commerce	Narcotics Vice	Health Radon Gas
Cash and investments - beginning	\$ 384,564	\$ 4,278	\$ 261	\$ 11,793	\$ 17,694	\$ 4,011
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	206	-	-	-	-	-
Total receipts	206	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	206	-	-	-	-	-
Cash and investments - ending	\$ 384,770	\$ 4,278	\$ 261	\$ 11,793	\$ 17,694	\$ 4,011

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Gun Buy Back	Law Non-reverting	Fair Housing	Equipment Lease	Casino Capital	Inspection Program
Cash and investments - beginning	\$ 3,500	\$ 61,855	\$ 6,184	\$ 29,356	\$ 42,964	\$ 224,755
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	25,720
Fines and forfeits	-	-	-	-	-	14,795
Utility fees	-	-	-	-	-	-
Other receipts	-	19,935	-	-	-	28
Total receipts	-	19,935	-	-	-	40,543
Disbursements:						
Personal services	-	-	-	-	-	67,607
Supplies	-	-	137	-	-	-
Other services and charges	-	72,435	140	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	72,435	277	-	-	67,607
Excess (deficiency) of receipts over disbursements	-	(52,500)	(277)	-	-	(27,064)
Cash and investments - ending	\$ 3,500	\$ 9,355	\$ 5,907	\$ 29,356	\$ 42,964	\$ 197,691

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WCI/UCI Benefit	Public Health Program	Safe Route Plan	Green Urbanism	Fire Watch	KirkYard TIF
Cash and investments - beginning	\$ (682,047)	\$ 15	\$ 30,050	\$ 75,740	\$ 76,901	\$ 451,253
Receipts:						
Taxes	-	-	-	-	-	1,091,271
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	909,617	-	-	-	51,039	-
Total receipts	909,617	-	-	-	51,039	1,091,271
Disbursements:						
Personal services	1,008,960	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	18,239	-	-
Debt service - principal and interest	-	-	-	-	-	939,503
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	64,715	-	-	-	-	-
Total disbursements	1,073,675	-	-	18,239	-	939,503
Excess (deficiency) of receipts over disbursements	(164,058)	-	-	(18,239)	51,039	151,768
Cash and investments - ending	\$ (846,105)	\$ 15	\$ 30,050	\$ 57,501	\$ 127,940	\$ 603,021

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Blight Elimination Program	Maternal Child Health Infant Mortality	City Pmt - Lieu of Tax	Healthy Start Donation	YSB Donations	Cedit
Cash and investments - beginning	\$ 2,645	\$ (52,532)	\$ 435,137	\$ 1,700	\$ 1,537	\$ 1,049,695
Receipts:						
Taxes	-	-	-	-	-	5,334,502
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	544,071	-	95,014	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	23,828	60,523	-	1,250	-	-
Total receipts	567,899	60,523	95,014	1,250	-	5,334,502
Disbursements:						
Personal services	5,420	57,766	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	505,362	-	-	-	-	1,276,740
Debt service - principal and interest	-	-	-	-	-	350,000
Capital outlay	-	-	-	-	-	21,424
Utility operating expenses	-	-	-	-	-	-
Other disbursements	22,800	-	-	-	-	4,093,996
Total disbursements	533,582	57,766	-	-	-	5,742,160
Excess (deficiency) of receipts over disbursements	34,317	2,757	95,014	1,250	-	(407,658)
Cash and investments - ending	\$ 36,962	\$ (49,775)	\$ 530,151	\$ 2,950	\$ 1,537	\$ 642,037

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Public Safety Income Tax	2013A Casino RB	OPERATION PULL OVER	DOIT Non-Revert	Choice Neiborhd	COG Youth Council
Cash and investments - beginning	\$ 4,184,343	\$ 417	\$ 98,246	\$ 24,442	\$ 166,983	\$ 215
Receipts:						
Taxes	5,799,920	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	56,035	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	43,280	-	-
Total receipts	<u>5,799,920</u>	<u>-</u>	<u>56,035</u>	<u>43,280</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	4,418,542	-	70,790	-	-	-
Supplies	-	-	-	16,762	-	-
Other services and charges	-	-	-	14,279	48,530	-
Debt service - principal and interest	402,282	-	-	-	-	-
Capital outlay	469,715	-	-	22,340	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>5,290,539</u>	<u>-</u>	<u>70,790</u>	<u>53,381</u>	<u>48,530</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>509,381</u>	<u>-</u>	<u>(14,755)</u>	<u>(10,101)</u>	<u>(48,530)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,693,724</u>	<u>\$ 417</u>	<u>\$ 83,491</u>	<u>\$ 14,341</u>	<u>\$ 118,453</u>	<u>\$ 215</u>

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Grey Green VV	Gary 4 Jobs	Elimination of Disparities	Tobacco	Section 108 Loan Guarantee	BUILDING COMMUNITY TRUST
Cash and investments - beginning	\$ 13,855	\$ 17,773	\$ (27,928)	\$ (17,165)	\$ 641,132	\$ (366)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	446,162	103,162	-	-
Charges for services	-	-	-	-	3,776,887	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	10,208	-	120,846	-
Total receipts	-	-	456,370	103,162	3,897,733	-
Disbursements:						
Personal services	-	-	293,056	91,843	-	-
Supplies	-	-	1,809	425	-	-
Other services and charges	-	-	72,138	35,649	37	-
Debt service - principal and interest	-	-	-	-	14,218	-
Capital outlay	-	-	-	-	2,080,739	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	46,274	-	-	-
Total disbursements	-	-	413,277	127,917	2,094,994	-
Excess (deficiency) of receipts over disbursements	-	-	43,093	(24,755)	1,802,739	-
Cash and investments - ending	\$ 13,855	\$ 17,773	\$ 15,165	\$ (41,920)	\$ 2,443,871	\$ (366)

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	911 Alarm Fund	NAT. WILDLIFE	GREEN LINK	NON-R SET-ASIDE	LOIT SPECIAL DI	LDA CASINO
Cash and investments - beginning	\$ 1,065	\$ 70,307	\$ 122,313	\$ 30,609	\$ 47,345	\$ 894,708
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	150	-	-	-	22	6,018,442
Total receipts	150	-	-	-	22	6,018,442
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	4,800	-	2,859,571
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,483,238
Total disbursements	-	-	-	4,800	-	6,342,809
Excess (deficiency) of receipts over disbursements	150	-	-	(4,800)	22	(324,367)
Cash and investments - ending	\$ 1,215	\$ 70,307	\$ 122,313	\$ 25,809	\$ 47,367	\$ 570,341

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GEN CTR TOURISM	MOTORCYCLE GRAN	JAG Grant	Project Church Reimbursement	Gary Preservation	FEMA Grant
Cash and investments - beginning	\$ 37,610	\$ 6,373	\$ (29,710)	\$ 164,733	\$ 38	\$ 3,739
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	16,020	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	16,020	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,600	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	51,691	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,600	-	51,691	-	-	-
Excess (deficiency) of receipts over disbursements	10,420	-	(51,691)	-	-	-
Cash and investments - ending	\$ 48,030	\$ 6,373	\$ (81,401)	\$ 164,733	\$ 38	\$ 3,739

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wheel Tax Road	Howe Park Improvement	Rdvlp Aux Non-Reverting	Community Crossing Match	TANF Summer Youth	NWI HCBI
Cash and investments - beginning	\$ 420,127	\$ -	\$ 212,532	\$ 503,302	\$ (21,125)	\$ 3,009
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	25	-	-	-
Intergovernmental receipts	-	80,052	-	-	-	-
Charges for services	-	-	3,571,617	1,000,000	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,200,000	-	708,998	-	-	25,000
Total receipts	1,200,000	80,052	4,280,640	1,000,000	-	25,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	7,310	19,595	497,755	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	507,294	60,457	2,830,551	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	400,000	-	-	-	-	-
Total disbursements	914,604	80,052	3,328,306	-	-	-
Excess (deficiency) of receipts over disbursements	285,396	-	952,334	1,000,000	-	25,000
Cash and investments - ending	\$ 705,523	\$ -	\$ 1,164,866	\$ 1,503,302	\$ (21,125)	\$ 28,009

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wheel Exc Surtax	Wheel Tax	Distracted Driving	Safe & Thriving Grant	Fire Wellness Grant	City Clerk Odyssey (Criminal/Civil)
Cash and investments - beginning	\$ 414,271	\$ 335,639	\$ (2,937)	\$ (19,923)	\$ 67,644	\$ 236,445
Receipts:						
Taxes	-	446,711	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,171,504	-	19,715	26,619	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	700,000	-	-	-	-	980,987
Total receipts	1,871,504	446,711	19,715	26,619	-	980,987
Disbursements:						
Personal services	-	-	21,892	19,023	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	5,000	37,714	-
Debt service - principal and interest	777,838	-	-	-	-	-
Capital outlay	330,000	350,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	27,720	-	-	-	927,601
Total disbursements	1,107,838	377,720	21,892	24,023	37,714	927,601
Excess (deficiency) of receipts over disbursements	763,666	68,991	(2,177)	2,596	(37,714)	53,386
Cash and investments - ending	\$ 1,177,937	\$ 404,630	\$ (5,114)	\$ (17,327)	\$ 29,930	\$ 289,831

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Building Renovation	Ambulance/Ems Nonreverting	Protective Services Grant I	Protective Services Grant II	Equal Opportunity Commission Hr	Tourism Project
Cash and investments - beginning	\$ 1,040,386	\$ 4,731,964	\$ (1,023,534)	\$ 123,025	\$ 25,061	\$ 120,179
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,657	37,760	21,620
Charges for services	-	1,922,738	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	568	12,388	-	64,552	-	-
Total receipts	568	1,935,126	-	72,209	37,760	21,620
Disbursements:						
Personal services	-	1,073,762	-	-	31,767	-
Supplies	-	276,219	-	9,154	-	-
Other services and charges	-	793,180	-	146	1,298	18,265
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	206,405	333,409	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	206,405	2,476,570	-	9,300	33,065	18,265
Excess (deficiency) of receipts over disbursements	(205,837)	(541,444)	-	62,909	4,695	3,355
Cash and investments - ending	\$ 834,549	\$ 4,190,520	\$ (1,023,534)	\$ 185,934	\$ 29,756	\$ 123,534

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Youth Services Bureau	Home Program	Emergency Shelter Grant	Brownfield	Healthy Families	Marquette Park
Cash and investments - beginning	\$ 14,488	\$ 2,128	\$ 820	\$ 550	\$ 27,024	\$ (26,587)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	45,637	315,903	197,717	-	-	-
Charges for services	-	-	-	-	-	249,895
Fines and forfeits	-	-	-	-	8,199	-
Utility fees	-	-	-	-	-	-
Other receipts	-	14,728	-	-	102	361,710
Total receipts	45,637	330,631	197,717	-	8,301	611,605
Disbursements:						
Personal services	16,097	43,422	19,311	-	-	172,235
Supplies	-	748	335	-	5,324	6,470
Other services and charges	38,320	285,901	178,785	-	214	208,497
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	54,417	330,071	198,431	-	5,538	387,202
Excess (deficiency) of receipts over disbursements	(8,780)	560	(714)	-	2,763	224,403
Cash and investments - ending	\$ 5,708	\$ 2,688	\$ 106	\$ 550	\$ 29,787	\$ 197,816

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Gleason Golf Course	Emergency Shelter	Comprehensive Community Program	Landfill Closure	Landfill Trust	Solid Waste Recycling Project
Cash and investments - beginning	\$ (22,088)	\$ (688,040)	\$ 18,278	\$ 6,892	\$ 1,237,028	\$ 226,935
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	199,547	-	-	-	-
Charges for services	185	-	-	-	-	450,174
Fines and forfeits	-	-	44,357	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	183,048	-	-	-	30,426	-
Total receipts	183,233	199,547	44,357	-	30,426	450,174
Disbursements:						
Personal services	37,228	299,865	-	-	-	381,397
Supplies	-	18,008	-	-	-	11,455
Other services and charges	1,887	17,869	49,304	2,859	35,386	26,075
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	32,500	-	-	-	-	86
Total disbursements	71,615	335,742	49,304	2,859	35,386	419,013
Excess (deficiency) of receipts over disbursements	111,618	(136,195)	(4,947)	(2,859)	(4,960)	31,161
Cash and investments - ending	\$ 89,530	\$ (824,235)	\$ 13,331	\$ 4,033	\$ 1,232,068	\$ 258,096

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Environmental Management	Health And Human Services	Supplemental Adult Probation Svc's	Gary Health Department Rental	Park Nonreverting	Vehicle Auction
Cash and investments - beginning	\$ 13,586	\$ (465,042)	\$ 23,515	\$ 27,262	\$ 4,757	\$ 156,042
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	323,853	-	-	-	-
Charges for services	-	-	-	-	135,844	152,055
Fines and forfeits	-	-	64,423	3,275	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	13,866	-	-	6,657	84,364
Total receipts	-	337,719	64,423	3,275	142,501	236,419
Disbursements:						
Personal services	-	216,541	51,710	-	118,708	7,625
Supplies	-	5,913	-	1,415	10,111	155,980
Other services and charges	-	120,967	-	2,529	7,502	80,012
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	13,608
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	343,421	51,710	3,944	136,321	257,225
Excess (deficiency) of receipts over disbursements	-	(5,702)	12,713	(669)	6,180	(20,806)
Cash and investments - ending	\$ 13,586	\$ (470,744)	\$ 36,228	\$ 26,593	\$ 10,937	\$ 135,236

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Bioterrorism	Community Development Block Grant	Redevelopment Operating	Summer Jobs Training Program	Fair Housing Project	Genesis Civic Center
Cash and investments - beginning	\$ (4,057)	\$ 247,099	\$ (19,389)	\$ (15,158)	\$ 30,771	\$ (39,876)
Receipts:						
Taxes	-	-	113,697	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	56,902	2,952,862	8,779	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	17	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	2,062	51,000	-	-	120,000
Total receipts	<u>56,902</u>	<u>2,954,924</u>	<u>173,493</u>	<u>-</u>	<u>-</u>	<u>120,000</u>
Disbursements:						
Personal services	11,841	1,406,685	103,132	-	38,656	78,864
Supplies	1,180	4,947	-	-	1,242	-
Other services and charges	50,515	1,434,023	1	-	663	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>63,536</u>	<u>2,845,655</u>	<u>103,133</u>	<u>-</u>	<u>40,561</u>	<u>78,864</u>
Excess (deficiency) of receipts over disbursements	<u>(6,634)</u>	<u>109,269</u>	<u>70,360</u>	<u>-</u>	<u>(40,561)</u>	<u>41,136</u>
Cash and investments - ending	<u>\$ (10,691)</u>	<u>\$ 356,368</u>	<u>\$ 50,971</u>	<u>\$ (15,158)</u>	<u>\$ (9,790)</u>	<u>\$ 1,260</u>

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Media	Clerk Perpetuation	Genesis Center Operating	Leased Properties - Gary Bldg Corp.	State Air Grant	Hazardous Material
Cash and investments - beginning	\$ 502,935	\$ 68,831	\$ (45,503)	\$ (210,621)	\$ 651	\$ 710
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	19,980	-	4,400	-	-
Fines and forfeits	388,138	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	537,126	-	-	-
Total receipts	<u>388,138</u>	<u>19,980</u>	<u>537,126</u>	<u>4,400</u>	-	-
Disbursements:						
Personal services	347,509	7,755	207,235	-	-	-
Supplies	802	-	129,672	-	-	-
Other services and charges	47,331	7,157	97,339	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	11,328	-	-	-
Total disbursements	<u>395,642</u>	<u>14,912</u>	<u>445,574</u>	-	-	-
Excess (deficiency) of receipts over disbursements	<u>(7,504)</u>	<u>5,068</u>	<u>91,552</u>	<u>4,400</u>	-	-
Cash and investments - ending	<u>\$ 495,431</u>	<u>\$ 73,899</u>	<u>\$ 46,049</u>	<u>\$ (206,221)</u>	<u>\$ 651</u>	<u>\$ 710</u>

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Economic Development Bond Comm	Alcohol And Drug Treatment	New Birth Grant	Remote Encoding Center	Mayor Donations	Lakefront Development
Cash and investments - beginning	\$ 12,504	\$ (17,402)	\$ 22	\$ 18,384	\$ (3,626)	\$ 1,082,441
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	95,927	-	335	84,253	-
Total receipts	-	95,927	-	335	84,253	-
Disbursements:						
Personal services	-	19,325	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	10	44,299	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	59,200	-	-	11,328	-
Total disbursements	-	78,525	-	10	55,627	-
Excess (deficiency) of receipts over disbursements	-	17,402	-	325	28,626	-
Cash and investments - ending	\$ 12,504	\$ -	\$ 22	\$ 18,709	\$ 25,000	\$ 1,082,441

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Social Services	Special Events	City Council Donations	Special Project Donations	Community Development Loan Program	Police Donations
Cash and investments - beginning	\$ 745	\$ 7,836	\$ 1,941	\$ 75	\$ 15,098	\$ 16,232
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	14,250
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,090	3,970	-	-	-	1,100
Total receipts	4,090	3,970	-	-	-	15,350
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,670	4,296	254	-	15,098	2,261
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,670	4,296	254	-	15,098	2,261
Excess (deficiency) of receipts over disbursements	(1,580)	(326)	(254)	-	(15,098)	13,089
Cash and investments - ending	\$ (835)	\$ 7,510	\$ 1,687	\$ 75	\$ -	\$ 29,321

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Weed And Seed	Welfare Excess	Human Relations	Cmaq Vehicles	Hope Vi Pilot	Energy Efficient
Cash and investments - beginning	\$ 9,203	\$ 6,272	\$ 960	\$ 23,326	\$ 654,247	\$ 1,098
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	139,068	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1	-	-	-	-
Total receipts	-	1	-	-	139,068	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	348	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	348	-	-	-
Excess (deficiency) of receipts over disbursements	-	1	(348)	-	139,068	-
Cash and investments - ending	\$ 9,203	\$ 6,273	\$ 612	\$ 23,326	\$ 793,315	\$ 1,098

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Filming Fees	Chrp	Neighborhood Stabilization Program	Lead Base Paint Hazzard Control G	2007 Go Judgment Funding Bonds	Baseball Maintenance
Cash and investments - beginning	\$ 22,888	\$ 63,198	\$ 249,224	\$ 204,972	\$ 33,066	\$ (19,226)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	5,250	-	-	-	-	-
Intergovernmental receipts	-	-	-	46,955	-	-
Charges for services	-	-	104,819	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	330,326	221,964	516	19,226
Total receipts	5,250	-	435,145	268,919	516	19,226
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	2,804	-	-
Other services and charges	-	-	28,342	61,269	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	330,284	200,440	33,582	-
Total disbursements	-	-	358,626	264,513	33,582	-
Excess (deficiency) of receipts over disbursements	5,250	-	76,519	4,406	(33,066)	19,226
Cash and investments - ending	\$ 28,138	\$ 63,198	\$ 325,743	\$ 209,378	\$ -	\$ -

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Grant/Buchanan Street Project	Park Construction	Clean Up/Beautification	911 Equipment	Consolidated Area Tif District	Lakefront Tif District
Cash and investments - beginning	\$ 42,989	\$ 162	\$ 294	\$ 494	\$ 479,280	\$ 1,930,412
Receipts:						
Taxes	-	-	-	-	1,676,041	1,228,770
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	2,821,848	1,083,914
Total receipts	-	-	-	-	4,497,889	2,312,684
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	506,212	1,839,971
Debt service - principal and interest	-	-	-	-	822,589	-
Capital outlay	-	-	-	-	4,600	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	385,523	-
Total disbursements	-	-	-	-	1,718,924	1,839,971
Excess (deficiency) of receipts over disbursements	-	-	-	-	2,778,965	472,713
Cash and investments - ending	\$ 42,989	\$ 162	\$ 294	\$ 494	\$ 3,258,245	\$ 2,403,125

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Marquette Renovation	Lady Liberty Restoration	Guea Properties	Madison Avenue Tif District	Midwest Center Tif District	Lancaster Dusable Tif District
Cash and investments - beginning	\$ 983	\$ 442	\$ 547,000	\$ 124,656	\$ 898,483	\$ 19,097
Receipts:						
Taxes	-	-	-	123,597	240,368	38,884
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	292,523	-
Total receipts	-	-	-	123,597	532,891	38,884
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	17,001	-	-	-
Debt service - principal and interest	-	-	-	49,260	-	38,539
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	484,003	-
Total disbursements	-	-	17,001	49,260	484,003	38,539
Excess (deficiency) of receipts over disbursements	-	-	(17,001)	74,337	48,888	345
Cash and investments - ending	\$ 983	\$ 442	\$ 529,999	\$ 198,993	\$ 947,371	\$ 19,442

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Joint Public Safety Training	Dalton Arms Tif District	County Market Tif District	Kenney's Ribs Tif District	Fire Capital Equipment	Truck City Of Gary Allocation Area
Cash and investments - beginning	\$ 19,341	\$ 23,898	\$ (128,004)	\$ 13,719	\$ 127,783	\$ 91,323
Receipts:						
Taxes	-	21,781	380,763	-	-	158,389
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	312,176	-	-	55,152	-
Total receipts	-	333,957	380,763	-	55,152	158,389
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	10,410	-
Other services and charges	-	-	-	3,165	-	-
Debt service - principal and interest	-	328,368	-	-	-	101,808
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	328,368	-	3,165	10,410	101,808
Excess (deficiency) of receipts over disbursements	-	5,589	380,763	(3,165)	44,742	56,581
Cash and investments - ending	\$ 19,341	\$ 29,487	\$ 252,759	\$ 10,554	\$ 172,525	\$ 147,904

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll	County Health	City Clerk - Criminal Division	Miscellaneous Refunds	Redevelopment Depository Trust	Withholdings
Cash and investments - beginning	\$ 76,411	\$ 7,174	\$ 575,222	\$ 16,248	\$ 10,235	\$ 341,944
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	7,291	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,113	-	15,676	-	69	22,597,003
Total receipts	8,113	7,291	15,676	-	69	22,597,003
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	17,789	12,411	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	80,460	-	-	21,392,063
Total disbursements	17,789	12,411	80,460	-	-	21,392,063
Excess (deficiency) of receipts over disbursements	(9,676)	(5,120)	(64,784)	-	69	1,204,940
Cash and investments - ending	\$ 66,735	\$ 2,054	\$ 510,438	\$ 16,248	\$ 10,304	\$ 1,546,884

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Supplemental Public Defender	Confiscated Property	Salary Fee Judicial	Gary Storm Water Management District (GSWMD)	GSDWM E. Ridge Road Project	Lake Michigan Coastal
Cash and investments - beginning	\$ 9,019	\$ 16,530	\$ 2,893	\$ 3,036,187	\$ 42,921	\$ -
Receipts:						
Taxes	-	-	-	2,768,513	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	5,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	28,994	-	-	-	-	-
Utility fees	-	-	-	500	-	-
Other receipts	-	13,150	19,960	3,069,826	-	-
Total receipts	28,994	13,150	19,960	5,838,839	-	5,000
Disbursements:						
Personal services	25,497	-	45,686	494,444	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,250	25,424	-	6,098	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,834,365	-	-
Utility operating expenses	-	-	-	5,225,183	-	-
Other disbursements	-	-	-	70,964	-	-
Total disbursements	26,747	25,424	45,686	7,631,054	-	-
Excess (deficiency) of receipts over disbursements	2,247	(12,274)	(25,726)	(1,792,215)	-	5,000
Cash and investments - ending	\$ 11,266	\$ 4,256	\$ (22,833)	\$ 1,243,972	\$ 42,921	\$ 5,000

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Gsd Wwtp General Operating	Gsd Bond And Interest	Gsd Sewer Construction	Gsd Sewer Operating	Gsd Solid Waste Disposal	Gsd Debt Service
Cash and investments - beginning	\$ 3,276,038	\$ 3,463,070	\$ 28,046	\$ 228,485	\$ 990	\$ 5,315
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	23,343,299	404,567	-	-	-	-
Other receipts	11,834,947	2,467,002	623	67,808	15	84
Total receipts	35,178,246	2,871,569	623	67,808	15	84
Disbursements:						
Personal services	10,605,341	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	2,753,265	-	-	-	-
Capital outlay	903,421	-	-	-	-	-
Utility operating expenses	21,557,684	-	-	228,052	1,005	-
Other disbursements	3,492,711	66,727	-	-	-	2,653
Total disbursements	36,559,157	2,819,992	-	228,052	1,005	2,653
Excess (deficiency) of receipts over disbursements	(1,380,911)	51,577	623	(160,244)	(990)	(2,569)
Cash and investments - ending	\$ 1,895,127	\$ 3,514,647	\$ 28,669	\$ 68,241	\$ -	\$ 2,746

CITY OF GARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Gsd Grand Calumet Sedimentation	Gsd Debt Service Reserve	Gsd Equipment Replacement	Gsd Beach Sampling	Totals
Cash and investments - beginning	\$ 2,845,277	\$ 3,095,236	\$ 13,050,190	\$ 230,458	\$ 52,694,813
Receipts:					
Taxes	-	-	-	-	51,463,315
Licenses and permits	-	-	-	-	1,144,413
Intergovernmental receipts	-	-	-	-	20,828,692
Charges for services	-	-	-	-	11,727,760
Fines and forfeits	-	-	-	-	1,362,900
Utility fees	-	-	-	-	23,748,366
Other receipts	55,217	38,542	2,159,005	75,244	164,725,450
Total receipts	55,217	38,542	2,159,005	75,244	275,000,896
Disbursements:					
Personal services	-	-	-	-	62,480,831
Supplies	-	-	-	-	2,451,589
Other services and charges	-	-	-	-	38,972,144
Debt service - principal and interest	-	-	-	-	62,406,819
Capital outlay	-	-	1,886,380	-	13,840,448
Utility operating expenses	5,505	-	2,488,584	16,635	29,522,648
Other disbursements	-	-	-	-	44,446,194
Total disbursements	5,505	-	4,374,964	16,635	254,120,673
Excess (deficiency) of receipts over disbursements	49,712	38,542	(2,215,959)	58,609	20,880,223
Cash and investments - ending	\$ 2,894,989	\$ 3,133,778	\$ 10,834,231	\$ 289,067	\$ 73,575,036

CITY OF GARY
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fifth Third Bank	Police Cars	\$ 417,043	06/08/2015	01/15/2023
Fifth Third Bank	Vehicle Maintenance building renovation	184,969	06/08/2015	01/15/2023
Ford Credit	Trucks	62,934	02/24/2017	02/24/2021
Ford Credit	Police Cars	340,678	02/10/2017	02/10/2020
Gary Building Corporation	Building sale leaseback	1,996,667	11/14/2019	12/31/2039
KS State Bank	Fire Engines	333,409	12/01/2017	12/01/2023
Wells Fargo	Bobcat	45,958	04/11/2019	04/04/2022
Total of annual lease payments		<u>\$ 3,381,658</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
Revenue bonds	Local Wheel Revenue Bonds of 2017		\$ 2,560,000	\$ 772,973
Revenue bonds	Special Tax Revenue Bonds Series 2016		8,628,050	1,477,814
Revenue bonds	US Dept of Housing & Dvlp Section 108 Loan		5,450,000	64,216
Total governmental activities			<u>16,638,050</u>	<u>2,315,003</u>
Gsd:				
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2013		19,220,628	1,501,638
Revenue bonds	Sewage Works Revenue Bonds of 2011 Series A		4,516,347	1,254,310
Total Gsd			<u>23,736,975</u>	<u>2,755,948</u>
Economic Development (1)				
Revenue bonds	Economic Development Revenue Bonds, Series 2014 (504 Broadway)		1,385,000	604,820
Revenue bonds	Economic Development Revenue Bonds, Series 2013 (Kirk Yard Project)		8,665,000	966,625
Revenue bonds	Economic Development Revenue Bonds, Series 2007 (Rolling Plains Project)		604,000	101,601
Revenue bonds	Economic Development Revenue Bonds, Series 2007A, B & C (Dalton Arms Project)		2,495,000	332,736
Revenue bonds	Economic Development Revenue Bonds, Series 2004B (25th & Grant Project)		4,479,720	884,454
Revenue bonds	Economic Development Revenue Bonds, Series 2003 (Lancaster Apartments)		1,235,000	259,148
Revenue bonds	Economic Development Revenue Bonds, Series 1996 (Madison Ave. Townhomes)		927,375	191,624
Revenue bonds	Redevelopment Tax Increment Revenue Bonds, Series 2019A (USS Project)		100,000,000	5,359,139
Revenue bonds	Redevelopment Tax Increment Revenue Bonds, Series 2019B (USS Project)		20,000,000	800,000
Total Economic Development			<u>139,791,095</u>	<u>9,500,147</u>
Totals			<u>\$ 180,166,120</u>	<u>\$ 14,571,098</u>

(1) The bonds under Economic Development are payable from a pledge of Tax Increment Revenues, which are not an Ad Voletem tax.

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.