

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CLAY COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
11/06/2020



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Jennifer M. Flater	01-01-19 to 12-31-20
County Treasurer	Debra James	01-01-19 to 12-31-20
Clerk of the Circuit Court	Amy E. Jordan	01-01-19 to 12-31-20
County Sheriff	Paul Harden	01-01-19 to 12-31-20
County Recorder	(Patricia) Nicole Keller	01-01-19 to 12-31-20
President of the Board of County Commissioners	Paul R. Sindors Bryan Allender Marty Heffner	01-01-19 to 06-30-19 07-01-19 to 06-30-20 07-01-20 to 12-31-20
President of the County Council	Larry Moss	01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of Clay County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated October 22, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

October 22, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

CLAY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
After Settlement Collections	\$ 755,509	\$ 802,548	\$ 755,509	\$ 802,548
First Financial Inmate Trust	33,602	525,432	528,570	30,464
First Financial Jail Commissary	145,889	203,764	124,638	225,015
Clerk's Trust Acct (CSI) RNB	394,175	1,434,540	1,342,785	485,930
Recorders Cashbook	25	-	-	25
County General	3,422,344	8,203,623	8,503,801	3,122,166
Accident Report	6,816	1,035	-	7,851
Aviation	47,509	46,607	45,861	48,255
Campaign Fin Enforcement	1,935	-	-	1,935
Clerk's Perpetuation	140,469	22,382	9,305	153,546
Comm Corr Home Detention	47,612	372,018	263,881	155,749
Comm Transition Program	14,143	15,000	15,293	13,850
County Sales Disclosure	51,119	3,415	710	53,824
Cumulative Bridge	103,828	234,687	80,392	258,123
Cumulative Capital Dev	463,417	346,560	253,896	556,081
Co Drug Free Comm	25,816	24,372	20,348	29,840
REDEVELOPMENT COMM FEES	44,147	10,702	5,000	49,849
Local Emer Plan Comm	18,365	5,039	5,058	18,346
Clay Co Emgy Phone Sys	31	-	-	31
Firearms Training	33,018	10,450	4,052	39,416
General Drain Improvement	17,855	1,300	-	19,155
Health	364,234	318,724	216,501	466,457
SOCIAL SECURITY REDACTION	46,267	4,307	15,041	35,533
Health Maintenance	98,621	33,139	43,258	88,502
Local Road & Street	312,546	446,522	301,269	457,799
COUNTY PUBLIC SAFETY LOIT	304,919	852,022	935,786	221,155
MVH Restricted	-	1,493,302	1,492,312	990
COUNTY MISDEMEANANT FUND	52,318	17,439	32,500	37,257
OMITTED PROPERTY AUDITS	7,645	-	705	6,940
Plat Book	84,969	14,335	13,800	85,504
Rainy Day	1,438,128	161,647	125,000	1,474,775
Recorder Rcds Perpet	144,913	73,390	51,005	167,298
COUNTY RIVERBOAT	43,534	91,323	94,000	40,857
SHERIFFS SEX OFFENDER FEES	29,739	3,159	-	32,898
Public Defender	37,841	16,812	23,522	31,131
Overpayments- Prop Tax	16,050	27,388	21,695	21,743
Surveyors Cornerstone	26,962	21,360	9,095	39,227
Tax Sale Redemption	4	122,791	122,470	325
Tax Sale Surplus	302,131	210,756	277,020	235,867
LHD TRUST ACCOUNT	37,087	18,626	20,814	34,899
Guardian Ad Litem / CASA	10,807	20,883	25,042	6,648
INELIGIBLE DEDUCTIONS FUND	100,889	-	20,141	80,748
CO ELECTED OFFICIAL TRAINING	14,258	4,307	4,550	14,015
Park & Recreation	11,328	-	-	11,328
COUNTY OFFENDER TRANSPORTATION	1,313	250	-	1,563
STATEWIDE 911	143,329	585,862	471,294	257,897
REASSESSMENT	151,883	422,447	471,125	103,205
Adult Prob Admin Fee	64,698	20,371	17,226	67,843
Juvenile Prob Admin Fee	10,779	2,011	7,272	5,518
Probation Supplement	3,711	455	-	4,166
Drainage Maintenance	46,656	94,007	95,353	45,310
SHERIFF SALE FEE FUND	40,489	10,323	4,100	46,712
JAIL TRAINING & EQUIP	53,794	15,764	-	69,558
BR CTY NO CEN ECON DISTR	535,342	543,383	195,462	883,263
EMPLOYEE HEALTH INSURANCE FUND	506,781	1,290,453	1,268,876	528,358
Redevelopmt Dist Cap Fund	47,818	-	-	47,818
Payroll Clearing Fund	34,416	6,028,723	6,029,877	33,262
FICA Withholding	1	-	1	-
SETTLEMENT	-	21,025,896	21,025,896	-
WHEEL TAX/SURTAX COMBINED	54,703	847,206	901,909	-
CVET Distribution	-	176,217	176,217	-
WEED CUTTING ASSESSMENTS	-	25,628	25,628	-
Sewage Collections	-	27,286	27,286	-
Financial Institution Tax	-	234,968	234,968	-
BPPE LATE FEE FUND	1,075	1,400	2,475	-
Fines & Forfeitures	10,035	5,049	14,662	422
Infraction Judgements	315	6,278	5,974	619

CLAY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Overweight Vehicles	-	426	426	-
SPECIAL DEATH BENEFIT (OFFICER	75	1,760	1,745	90
Sales Disclosure Form	380	3,380	3,400	360
Coroners Cont Education	270	2,279	2,419	130
Mortgage Fee	-	2,213	1,800	413
SEX & VIOLENT OFFEND ADMIN	25	351	341	35
CHILD RESTRAINT VIOLATION	-	75	75	-
Education Plate Fee	-	225	225	-
Riverboat Revenue Sharing	-	159,294	159,294	-
CLAY CITY TRAFFIC FINES	3,180	7,323	6,691	3,812
93.563 TITLE IV-D INCENTIVE	141,785	12,381	3,100	151,066
93.563 PROSECUTOR IV-D INCENTI	18,487	18,623	22,283	14,827
93.563 CLERK IV-D INCENTIVE	26,063	12,381	10,128	28,316
Treasurer Cash Change Fund	700	-	-	700
Support Acct (RNB)	3,515	258,917	259,230	3,202
Darzinikas Acct (Spec Judgement)RNB	818	-	-	818
Cash On Hand	300	-	-	300
Motor Vehicle Highway	1,401,350	2,275,500	2,570,066	1,106,784
LIT SPECIAL PURPOSE	2,701,521	1,386,009	796,750	3,290,780
PROSECUTORS FORFEITURE (SEIZED	10,740	3,093	-	13,833
Jury Pay	486,494	160,135	237,224	409,405
CLAY CITY LICENSE BRANCH	876	-	-	876
AVIATION ROTARY FUEL FUND	9,537	11,208	10,435	10,310
Pub Hlth Emerg Prep Coor	2,992	-	-	2,992
Drug Forfeiture Fund	5,476	-	-	5,476
FED EQUIT SHARING- PROSECUTOR	123	-	-	123
FED EQUIT SHARING- SHERIFF	20,749	-	-	20,749
Aerial Map	5,030	-	-	5,030
Hepatitis B Vaccine	3,928	-	-	3,928
Title Check Fees	10,147	1,255	-	11,402
Prosc Check Collection	900	-	-	900
FARM SALE FUND	90,630	1,509	-	92,139
TAX SALE REDEMPTION COMM CERT	1,265	-	-	1,265
COMM CERTIFICATE SALE	24,667	10,283	10,482	24,468
UNDERGROUND FUEL TANK DEDUCT	30,000	-	-	30,000
LIT-PROPERTY TAX RELIEF	105,557	3,944,444	3,840,522	209,479
LIT CERTIFIED SHARES	-	5,206,756	5,206,756	-
LIT PUBLIC SAFETY	-	1,301,689	1,301,689	-
10.557 WIC FY 2018	-	2	32,520	(32,518)
16.607 BULLETPROOF VEST GRANT	126	-	-	126
TITLE III VOT MACH REIMB	120,584	-	-	120,584
16.738 ICJI-ACE SHERIFFS OT	1	-	1	-
20.205 BRIDGE INSPECTION GRANT	(68,462)	157,146	120,649	(31,965)
10.557 WIC FY 2019	(11,170)	131,580	120,410	-
93.074 BIOT PUB HLTH PREP PROG	2,423	13,904	13,449	2,878
20.601 OPER PULLOVER FY 2017	80	-	-	80
10.557 PEER COUNCELOR FY 19	(539)	6,038	5,445	54
97.042 HL SEC C44P-5-701B	-	19,319	19,319	-
10.557 PEER COUNCELOR FY 18	-	-	1,094	(1,094)
HL SEC HMEP (HAZ MAT) 2017	(11,619)	13,771	2,152	-
97.042 CFDA EMPG RECORDER GRA	-	4,560	4,560	-
HMLAND FNDATION GRT PSF1-1-008	1	-	1	-
Comm Corr Grant FY 2018	83	-	83	-
WALMART LAW ENF & COMM SVC	37	-	-	37
TRIAL COURT INTERPRETER GRANT	900	1,085	975	1,010
COMM CORR GRANT 2019	(3,598)	97,181	93,392	191
COMM CROSSINGS LRS MATCH GRANT	11	1,000,000	1,000,000	11
TANF GRANT (CCCC) FY 2017	10,982	362,623	373,606	(1)
DISTRICT 7 FIRE TRAINING GRANT	(3,044)	21,394	34,924	(16,574)
IPAC DRUG PROSECUTION GRANT	-	2,000	2,000	-
FAMILY COURT PROJECT GRANT	-	15,000	6,079	8,921
Totals	<u>\$ 16,104,328</u>	<u>\$ 64,206,795</u>	<u>\$ 63,055,966</u>	<u>\$ 17,255,157</u>

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Restatements**

For the year ended December 31, 2019, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2018	Prior Period Adjustment	Balance as of January 1, 2019
LIT SPECIAL PURPOSE	\$ 1,701,521	\$ 1,000,000	\$ 2,701,521
Jail Cagit	1,000,000	(1,000,000)	-

**Note 9. Holding Corporation**

The County has entered into a capital lease with Clay County (Indiana) Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2019 totaled \$794,000.

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#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	After Settlement Collections	First Financial Inmate Trust	First Financial Jail Commissory	Clerk's Trust Acct (CSI) RNB	Recorders Cashbook
Cash and investments - beginning	\$ 755,509	\$ 33,602	\$ 145,889	\$ 394,175	\$ 25
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	802,548	525,432	203,764	1,434,540	-
Total receipts	<u>802,548</u>	<u>525,432</u>	<u>203,764</u>	<u>1,434,540</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	755,509	528,570	124,638	1,342,785	-
Total disbursements	<u>755,509</u>	<u>528,570</u>	<u>124,638</u>	<u>1,342,785</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>47,039</u>	<u>(3,138)</u>	<u>79,126</u>	<u>91,755</u>	<u>-</u>
Cash and investments - ending	<u>\$ 802,548</u>	<u>\$ 30,464</u>	<u>\$ 225,015</u>	<u>\$ 485,930</u>	<u>\$ 25</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	County General	Accident Report	Aviation	Campaign Fin Enforcement	Clerk's Perpetuation
Cash and investments - beginning	\$ 3,422,344	\$ 6,816	\$ 47,509	\$ 1,935	\$ 140,469
Receipts:					
Taxes	5,637,909	-	33,939	-	-
Intergovernmental receipts	431,926	-	4,568	-	-
Charges for services	1,477,621	-	8,100	-	-
Fines and forfeits	143,619	-	-	-	220
Other receipts	512,548	1,035	-	-	22,162
Total receipts	<u>8,203,623</u>	<u>1,035</u>	<u>46,607</u>	<u>-</u>	<u>22,382</u>
Disbursements:					
Personal services	5,506,984	-	-	-	-
Supplies	221,452	-	690	-	-
Other services and charges	2,563,807	-	45,171	-	9,305
Capital outlay	211,558	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>8,503,801</u>	<u>-</u>	<u>45,861</u>	<u>-</u>	<u>9,305</u>
Excess (deficiency) of receipts over disbursements	<u>(300,178)</u>	<u>1,035</u>	<u>746</u>	<u>-</u>	<u>13,077</u>
Cash and investments - ending	<u>\$ 3,122,166</u>	<u>\$ 7,851</u>	<u>\$ 48,255</u>	<u>\$ 1,935</u>	<u>\$ 153,546</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Comm Corr Home Detention	Comm Transition Program	County Sales Disclosure	Cumulative Bridge	Cumulative Capital Dev
Cash and investments - beginning	\$ 47,612	\$ 14,143	\$ 51,119	\$ 103,828	\$ 463,417
Receipts:					
Taxes	-	-	-	199,963	305,448
Intergovernmental receipts	-	15,000	-	26,914	41,112
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	372,018	-	3,415	7,810	-
Total receipts	372,018	15,000	3,415	234,687	346,560
Disbursements:					
Personal services	132,250	-	-	-	-
Supplies	30,573	-	-	-	-
Other services and charges	101,058	15,293	35	30,000	6,000
Capital outlay	-	-	675	50,392	247,896
Other disbursements	-	-	-	-	-
Total disbursements	263,881	15,293	710	80,392	253,896
Excess (deficiency) of receipts over disbursements	108,137	(293)	2,705	154,295	92,664
Cash and investments - ending	\$ 155,749	\$ 13,850	\$ 53,824	\$ 258,123	\$ 556,081

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Co Drug Free Comm	REDEVELOPMENT COMM FEES	Local Emer Plan Comm	Clay Co Emgy Phone Sys	Firearms Training
Cash and investments - beginning	\$ 25,816	\$ 44,147	\$ 18,365	\$ 31	\$ 33,018
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	4,407	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	24,372	10,702	632	-	10,450
Total receipts	24,372	10,702	5,039	-	10,450
Disbursements:					
Personal services	2,500	-	-	-	-
Supplies	-	-	2,860	-	-
Other services and charges	17,848	5,000	2,198	-	4,052
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	20,348	5,000	5,058	-	4,052
Excess (deficiency) of receipts over disbursements	4,024	5,702	(19)	-	6,398
Cash and investments - ending	\$ 29,840	\$ 49,849	\$ 18,346	\$ 31	\$ 39,416

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General Drain Improvement	Health	SOCIAL SECURITY REDACTION	Health Maintenance	Local Road & Street
Cash and investments - beginning	\$ 17,855	\$ 364,234	\$ 46,267	\$ 98,621	\$ 312,546
Receipts:					
Taxes	-	254,081	-	-	-
Intergovernmental receipts	-	34,198	-	33,139	426,112
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	1,300	30,445	4,307	-	20,410
Total receipts	<u>1,300</u>	<u>318,724</u>	<u>4,307</u>	<u>33,139</u>	<u>446,522</u>
Disbursements:					
Personal services	-	200,341	-	39,744	-
Supplies	-	4,762	-	342	301,269
Other services and charges	-	11,398	15,041	3,172	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>216,501</u>	<u>15,041</u>	<u>43,258</u>	<u>301,269</u>
Excess (deficiency) of receipts over disbursements	<u>1,300</u>	<u>102,223</u>	<u>(10,734)</u>	<u>(10,119)</u>	<u>145,253</u>
Cash and investments - ending	<u>\$ 19,155</u>	<u>\$ 466,457</u>	<u>\$ 35,533</u>	<u>\$ 88,502</u>	<u>\$ 457,799</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	COUNTY PUBLIC SAFETY LOIT	MVH Restricted	COUNTY MISDEMEANANT FUND	OMITTED PROPERTY AUDITS	Plat Book
Cash and investments - beginning	\$ 304,919	\$ -	\$ 52,318	\$ 7,645	\$ 84,969
Receipts:					
Taxes	842,631	-	-	-	-
Intergovernmental receipts	-	1,493,302	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	5,068	-	-	-	-
Other receipts	4,323	-	17,439	-	14,335
Total receipts	852,022	1,493,302	17,439	-	14,335
Disbursements:					
Personal services	731,417	-	-	-	-
Supplies	30,797	1,492,312	-	-	-
Other services and charges	173,572	-	-	705	13,800
Capital outlay	-	-	32,500	-	-
Other disbursements	-	-	-	-	-
Total disbursements	935,786	1,492,312	32,500	705	13,800
Excess (deficiency) of receipts over disbursements	(83,764)	990	(15,061)	(705)	535
Cash and investments - ending	\$ 221,155	\$ 990	\$ 37,257	\$ 6,940	\$ 85,504

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Rainy Day	Recorder Rcds Perpet	COUNTY RIVERBOAT	SHERIFFS SEX OFFENDER FEES	Public Defender
Cash and investments - beginning	\$ 1,438,128	\$ 144,913	\$ 43,534	\$ 29,739	\$ 37,841
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	91,323	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	161,647	73,390	-	3,159	16,812
Total receipts	161,647	73,390	91,323	3,159	16,812
Disbursements:					
Personal services	-	27,513	94,000	-	23,522
Supplies	-	-	-	-	-
Other services and charges	-	23,492	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	125,000	-	-	-	-
Total disbursements	125,000	51,005	94,000	-	23,522
Excess (deficiency) of receipts over disbursements	36,647	22,385	(2,677)	3,159	(6,710)
Cash and investments - ending	\$ 1,474,775	\$ 167,298	\$ 40,857	\$ 32,898	\$ 31,131

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Overpayments- Prop Tax	Surveyors Cornerstone	Tax Sale Redemption	Tax Sale Surplus	LHD TRUST ACCOUNT
Cash and investments - beginning	\$ 16,050	\$ 26,962	\$ 4	\$ 302,131	\$ 37,087
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	27,388	21,360	122,791	210,756	18,626
Total receipts	<u>27,388</u>	<u>21,360</u>	<u>122,791</u>	<u>210,756</u>	<u>18,626</u>
Disbursements:					
Personal services	-	7,595	-	-	6,989
Supplies	-	-	-	-	4,693
Other services and charges	21,695	1,500	122,470	277,020	9,132
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>21,695</u>	<u>9,095</u>	<u>122,470</u>	<u>277,020</u>	<u>20,814</u>
Excess (deficiency) of receipts over disbursements	<u>5,693</u>	<u>12,265</u>	<u>321</u>	<u>(66,264)</u>	<u>(2,188)</u>
Cash and investments - ending	<u>\$ 21,743</u>	<u>\$ 39,227</u>	<u>\$ 325</u>	<u>\$ 235,867</u>	<u>\$ 34,899</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Guardian Ad Litem / CASA	INELIGIBLE DEDUCTIONS FUND	CO ELECTED OFFICIAL TRAINING	Park & Recreation	COUNTY OFFENDER TRANSPORTATION
Cash and investments - beginning	\$ 10,807	\$ 100,889	\$ 14,258	\$ 11,328	\$ 1,313
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	20,883	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	4,307	-	250
Total receipts	<u>20,883</u>	<u>-</u>	<u>4,307</u>	<u>-</u>	<u>250</u>
Disbursements:					
Personal services	-	14,169	-	-	-
Supplies	-	3,300	-	-	-
Other services and charges	25,042	2,672	4,550	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>25,042</u>	<u>20,141</u>	<u>4,550</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,159)</u>	<u>(20,141)</u>	<u>(243)</u>	<u>-</u>	<u>250</u>
Cash and investments - ending	<u>\$ 6,648</u>	<u>\$ 80,748</u>	<u>\$ 14,015</u>	<u>\$ 11,328</u>	<u>\$ 1,563</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	STATEWIDE 911	REASSESSMENT	Adult Prob Admin Fee	Juvenile Prob Admin Fee	Probation Supplement
Cash and investments - beginning	\$ 143,329	\$ 151,883	\$ 64,698	\$ 10,779	\$ 3,711
Receipts:					
Taxes	-	261,419	-	-	-
Intergovernmental receipts	-	35,186	-	-	-
Charges for services	-	130	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	585,862	125,712	20,371	2,011	455
Total receipts	585,862	422,447	20,371	2,011	455
Disbursements:					
Personal services	402,012	119,584	17,226	7,272	-
Supplies	45	1,506	-	-	-
Other services and charges	69,237	225,035	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	125,000	-	-	-
Total disbursements	471,294	471,125	17,226	7,272	-
Excess (deficiency) of receipts over disbursements	114,568	(48,678)	3,145	(5,261)	455
Cash and investments - ending	\$ 257,897	\$ 103,205	\$ 67,843	\$ 5,518	\$ 4,166

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Drainage Maintenance	SHERIFF SALE FEE FUND	JAIL TRAINING & EQUIP	BR CTY NO CEN ECON DISTR	EMPLOYEE HEALTH INSURANCE FUND
Cash and investments - beginning	\$ 46,656	\$ 40,489	\$ 53,794	\$ 535,342	\$ 506,781
Receipts:					
Taxes	-	-	-	543,383	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	10,323	5,289	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	94,007	-	10,475	-	1,290,453
Total receipts	<u>94,007</u>	<u>10,323</u>	<u>15,764</u>	<u>543,383</u>	<u>1,290,453</u>
Disbursements:					
Personal services	-	-	-	35,062	1,268,876
Supplies	-	-	-	-	-
Other services and charges	95,353	4,100	-	160,400	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>95,353</u>	<u>4,100</u>	<u>-</u>	<u>195,462</u>	<u>1,268,876</u>
Excess (deficiency) of receipts over disbursements	<u>(1,346)</u>	<u>6,223</u>	<u>15,764</u>	<u>347,921</u>	<u>21,577</u>
Cash and investments - ending	<u>\$ 45,310</u>	<u>\$ 46,712</u>	<u>\$ 69,558</u>	<u>\$ 883,263</u>	<u>\$ 528,358</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Redevelopmt Dist Cap Fund	Payroll Clearing Fund	FICA Withholding	SETTLEMENT	WHEEL TAX/SURTAX COMBINED
Cash and investments - beginning	\$ 47,818	\$ 34,416	\$ 1	\$ -	\$ 54,703
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	847,206
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	6,028,723	-	21,025,896	-
Total receipts	-	6,028,723	-	21,025,896	847,206
Disbursements:					
Personal services	-	4,760,696	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	1	21,025,896	901,909
Capital outlay	-	-	-	-	-
Other disbursements	-	1,269,181	-	-	-
Total disbursements	-	6,029,877	1	21,025,896	901,909
Excess (deficiency) of receipts over disbursements	-	(1,154)	(1)	-	(54,703)
Cash and investments - ending	\$ 47,818	\$ 33,262	\$ -	\$ -	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CVET Distribution	WEED CUTTING ASSESSMENTS	Sewage Collections	Financial Institution Tax	BPPE LATE FEE FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,075
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	176,217	25,628	27,286	234,968	1,400
Total receipts	<u>176,217</u>	<u>25,628</u>	<u>27,286</u>	<u>234,968</u>	<u>1,400</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	176,217	25,628	27,286	234,968	2,475
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>176,217</u>	<u>25,628</u>	<u>27,286</u>	<u>234,968</u>	<u>2,475</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	(1,075)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Fines & Forfeitures	Infraction Judgements	Overweight Vehicles	SPECIAL DEATH BENEFIT (OFFICER)	Sales Disclosure Form
Cash and investments - beginning	\$ 10,035	\$ 315	\$ -	\$ 75	\$ 380
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	5,049	6,278	426	1,760	3,380
Total receipts	5,049	6,278	426	1,760	3,380
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	14,662	5,974	426	1,745	3,400
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	14,662	5,974	426	1,745	3,400
Excess (deficiency) of receipts over disbursements	(9,613)	304	-	15	(20)
Cash and investments - ending	\$ 422	\$ 619	\$ -	\$ 90	\$ 360

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Coroners Cont Education	Mortgage Fee	SEX & VIOLENT OFFEND ADMIN	CHILD RESTRAINT VIOLATION	Education Plate Fee
Cash and investments - beginning	\$ 270	\$ -	\$ 25	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2,279	2,213	351	75	225
Total receipts	2,279	2,213	351	75	225
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,419	1,800	341	75	225
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,419	1,800	341	75	225
Excess (deficiency) of receipts over disbursements	(140)	413	10	-	-
Cash and investments - ending	\$ 130	\$ 413	\$ 35	\$ -	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Riverboat Revenue Sharing	CLAY CITY TRAFFIC FINES	93.563 TITLE IV-D INCENTIVE	93.563 PROSECUTOR IV-D INCENTI	93.563 CLERK IV-D INCENTIVE
Cash and investments - beginning	\$ -	\$ 3,180	\$ 141,785	\$ 18,487	\$ 26,063
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	159,294	-	12,381	18,623	12,381
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	7,323	-	-	-
Total receipts	159,294	7,323	12,381	18,623	12,381
Disbursements:					
Personal services	-	-	-	12,881	-
Supplies	-	-	-	-	-
Other services and charges	159,294	6,691	3,100	9,402	10,128
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	159,294	6,691	3,100	22,283	10,128
Excess (deficiency) of receipts over disbursements	-	632	9,281	(3,660)	2,253
Cash and investments - ending	\$ -	\$ 3,812	\$ 151,066	\$ 14,827	\$ 28,316

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Treasurer Cash Change Fund	Support Acct (RNB)	Darzinikas Acct (Spec Judgement)RNB	Cash On Hand	Motor Vehicle Highway
Cash and investments - beginning	\$ 700	\$ 3,515	\$ 818	\$ 300	\$ 1,401,350
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,248,756
Charges for services	-	-	-	-	4,751
Fines and forfeits	-	-	-	-	-
Other receipts	-	258,917	-	-	21,993
Total receipts	-	258,917	-	-	2,275,500
Disbursements:					
Personal services	-	-	-	-	1,313,968
Supplies	-	-	-	-	640,378
Other services and charges	-	-	-	-	326,775
Capital outlay	-	-	-	-	288,945
Other disbursements	-	259,230	-	-	-
Total disbursements	-	259,230	-	-	2,570,066
Excess (deficiency) of receipts over disbursements	-	(313)	-	-	(294,566)
Cash and investments - ending	\$ 700	\$ 3,202	\$ 818	\$ 300	\$ 1,106,784

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LIT SPECIAL PURPOSE	PROSECUTORS FORFEITURE (SEIZED)	Jury Pay	CLAY CITY LICENSE BRANCH	AVIATION ROTARY FUEL FUND
Cash and investments - beginning	\$ 2,701,521	\$ 10,740	\$ 486,494	\$ 876	\$ 9,537
Receipts:					
Taxes	1,314,815	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	71,194	3,093	160,135	-	11,208
Total receipts	<u>1,386,009</u>	<u>3,093</u>	<u>160,135</u>	<u>-</u>	<u>11,208</u>
Disbursements:					
Personal services	2,750	-	209,266	-	-
Supplies	-	-	3,444	-	-
Other services and charges	794,000	-	24,514	-	10,435
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>796,750</u>	<u>-</u>	<u>237,224</u>	<u>-</u>	<u>10,435</u>
Excess (deficiency) of receipts over disbursements	<u>589,259</u>	<u>3,093</u>	<u>(77,089)</u>	<u>-</u>	<u>773</u>
Cash and investments - ending	<u>\$ 3,290,780</u>	<u>\$ 13,833</u>	<u>\$ 409,405</u>	<u>\$ 876</u>	<u>\$ 10,310</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Pub Hlth Emerg Prep Coor	Drug Forfeiture Fund	FED EQUIT SHARING- PROSECUTOR	FED EQUIT SHARING- SHERIFF	Aerial Map
Cash and investments - beginning	\$ 2,992	\$ 5,476	\$ 123	\$ 20,749	\$ 5,030
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ 2,992	\$ 5,476	\$ 123	\$ 20,749	\$ 5,030

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Hepatitis B Vaccine	Title Check Fees	Prosc Check Collection	FARM SALE FUND	TAX SALE REDEMPTION COMM CERT
Cash and investments - beginning	\$ 3,928	\$ 10,147	\$ 900	\$ 90,630	\$ 1,265
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,255	-	1,509	-
Total receipts	-	1,255	-	1,509	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	1,255	-	1,509	-
Cash and investments - ending	\$ 3,928	\$ 11,402	\$ 900	\$ 92,139	\$ 1,265

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	COMM CERTIFICATE SALE	UNDERGROUND FUEL TANK DEDUCT	LIT-PROPERTY TAX RELIEF	LIT CERTIFIED SHARES	LIT PUBLIC SAFETY
Cash and investments - beginning	\$ 24,667	\$ 30,000	\$ 105,557	\$ -	\$ -
Receipts:					
Taxes	-	-	3,944,444	5,206,756	1,301,689
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	10,283	-	-	-	-
Total receipts	10,283	-	3,944,444	5,206,756	1,301,689
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	10,482	-	3,840,522	5,206,756	1,301,689
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	10,482	-	3,840,522	5,206,756	1,301,689
Excess (deficiency) of receipts over disbursements	(199)	-	103,922	-	-
Cash and investments - ending	\$ 24,468	\$ 30,000	\$ 209,479	\$ -	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	10.557 WIC FY 2018	16.607 BULLETPROOF VEST GRANT	TITLE III VOT MACH REIMB	16.738 ICJI-ACE SHERIFFS OT	20.205 BRIDGE INSPECTION GRANT
Cash and investments - beginning	\$ -	\$ 126	\$ 120,584	\$ 1	\$ (68,462)
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	157,146
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2	-	-	-	-
Total receipts	2	-	-	-	157,146
Disbursements:					
Personal services	29,401	-	-	-	-
Supplies	2,654	-	-	-	-
Other services and charges	465	-	-	1	120,649
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	32,520	-	-	1	120,649
Excess (deficiency) of receipts over disbursements	(32,518)	-	-	(1)	36,497
Cash and investments - ending	\$ (32,518)	\$ 126	\$ 120,584	\$ -	\$ (31,965)

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	10.557 WIC FY 2019	93.074 BIOT PUB HLTH PREP PROG	20.601 OPER PULLOVER FY 2017	10.557 PEER COUNCELOR FY 19	97.042 HL SEC C44P-5-701B
Cash and investments - beginning	\$ (11,170)	\$ 2,423	\$ 80	\$ (539)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	131,580	13,904	-	6,038	19,319
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	131,580	13,904	-	6,038	19,319
Disbursements:					
Personal services	107,449	8,177	-	5,220	-
Supplies	10,722	5,272	-	63	-
Other services and charges	2,239	-	-	162	19,319
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	120,410	13,449	-	5,445	19,319
Excess (deficiency) of receipts over disbursements	11,170	455	-	593	-
Cash and investments - ending	\$ -	\$ 2,878	\$ 80	\$ 54	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	10.557 PEER COUNCELOR FY 18	HL SEC HMEP (HAZ MAT) 2017	97.042 CFDA EMPG RECORDER GRA	HMLAND FNDATION GRT PSF1-1-008	Comm Corr Grant FY 2018
Cash and investments - beginning	\$ -	\$ (11,619)	\$ -	\$ 1	\$ 83
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	13,771	4,560	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	13,771	4,560	-	-
Disbursements:					
Personal services	1,073	-	-	-	-
Supplies	21	-	-	-	-
Other services and charges	-	2,152	4,560	1	83
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,094	2,152	4,560	1	83
Excess (deficiency) of receipts over disbursements	(1,094)	11,619	-	(1)	(83)
Cash and investments - ending	\$ (1,094)	\$ -	\$ -	\$ -	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WALMART LAW ENF & COMM SVC	TRIAL COURT INTERPRETER GRANT	COMM CORR GRANT 2019	COMM CROSSINGS LRS MATCH GRANT	TANF GRANT (CCCC) FY 2017
Cash and investments - beginning	\$ 37	\$ 900	\$ (3,598)	\$ 11	\$ 10,982
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	1,085	97,181	1,000,000	362,623
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	1,085	97,181	1,000,000	362,623
Disbursements:					
Personal services	-	-	93,392	-	-
Supplies	-	-	-	1,000,000	-
Other services and charges	-	975	-	-	370,866
Capital outlay	-	-	-	-	2,740
Other disbursements	-	-	-	-	-
Total disbursements	-	975	93,392	1,000,000	373,606
Excess (deficiency) of receipts over disbursements	-	110	3,789	-	(10,983)
Cash and investments - ending	\$ 37	\$ 1,010	\$ 191	\$ 11	\$ (1)

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	DISTRICT 7 FIRE TRAINING GRANT	IPAC DRUG PROSECUTION GRANT	FAMILY COURT PROJECT GRANT	Totals
Cash and investments - beginning	\$ (3,044)	\$ -	\$ -	\$ 16,104,328
Receipts:				
Taxes	-	-	-	19,846,477
Intergovernmental receipts	21,393	2,000	15,000	7,781,428
Charges for services	-	-	-	1,527,097
Fines and forfeits	-	-	-	148,907
Other receipts	1	-	-	34,902,886
Total receipts	<u>21,394</u>	<u>2,000</u>	<u>15,000</u>	<u>64,206,795</u>
Disbursements:				
Personal services	-	-	-	15,181,329
Supplies	-	-	-	3,757,155
Other services and charges	34,924	2,000	6,079	38,752,863
Capital outlay	-	-	-	834,706
Other disbursements	-	-	-	4,529,913
Total disbursements	<u>34,924</u>	<u>2,000</u>	<u>6,079</u>	<u>63,055,966</u>
Excess (deficiency) of receipts over disbursements	<u>(13,530)</u>	<u>-</u>	<u>8,921</u>	<u>1,150,829</u>
Cash and investments - ending	<u>\$ (16,574)</u>	<u>\$ -</u>	<u>\$ 8,921</u>	<u>\$ 17,255,157</u>

CLAY COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 454,293</u>	<u>\$ 998,096</u>

CLAY COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Clay County (Indiana) Building Corporation	Jail Construction Lease to Clay County Building Corporation	\$ 793,000	6/30/2012	6/30/2027
Total governmental activities		<u>793,000</u>		
Total of annual lease payments		<u>\$ 793,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Purchase of Gradall	\$ 145,260	\$ 145,260
Totals		<u>\$ 145,260</u>	<u>\$ 145,260</u>

CLAY COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 117,345
Buildings	13,468,982
Improvements other than buildings	1,368,678
Machinery, equipment, and vehicles	<u>6,251,239</u>
Total governmental activities	<u>21,206,244</u>
Total capital assets	<u>\$ 21,206,244</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.