

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MOORESVILLE

MORGAN COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
11/06/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sandra R. Perry Dianna L. Wamsley	01-01-18 to 12-31-19 01-01-20 to 12-31-20
President of the Town Council	Tom A. Warthen Shane B. Williams	01-01-18 to 12-31-19 01-01-20 to 12-31-20
Town Judge	Susan J. Leib	01-01-18 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MOORESVILLE, MORGAN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Mooresville (Town), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 1, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF MOORESVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 2,470,443	\$ 4,984,577	\$ 4,585,905	\$ 2,869,115	\$ 5,344,026	\$ 4,567,570	\$ 3,645,571
MVH	566,444	1,128,583	1,089,514	605,513	902,884	874,760	633,637
LR&S	394,987	149,851	37,217	507,621	153,406	118,454	542,573
MVH RESTRICTED	-	-	-	-	200,701	129,052	71,649
PARK NONREVERT OPERATIN	556,149	577,843	457,097	676,895	651,719	932,175	396,439
FIRE NON- REVERTING EMS FUND	4,293	300	-	4,593	3,000	5,407	2,186
SECURITY BONDS & ESCROW	11,000	-	-	11,000	-	-	11,000
LLEPCE	60,861	12,512	19,347	54,026	9,645	13,310	50,361
UNSAFE BUILDING	8,515	3,500	-	12,015	3,500	-	15,515
RIVERBOAT	264,778	55,246	29,825	290,199	55,246	51,122	294,323
PARK & RECREATION	285,859	956,810	930,591	312,078	990,560	977,403	325,235
RAINY DAY	280,006	184,674	11,440	453,240	-	86,255	366,985
K9 DONATION FUND	-	13,171	6,041	7,130	-	3,357	3,773
EDIT	521,111	432,658	727,076	226,693	463,699	543,284	147,108
GATEWAY BOND (CAP PROJ)	1,552,033	3,991	277,366	1,278,658	-	48,069	1,230,589
CCI	74,003	21,801	31,337	64,467	21,307	13,070	72,704
CCD	470,119	218,808	59,682	629,245	449,143	324,837	753,551
PARK NON-REV CAPITAL	550,222	-	-	550,222	-	-	550,222
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	477,138	474,840	951,978	-	516,208	516,208	-
DHS ASSISTANCE TO FIREFIGHTERS GRANT	-	49,524	49,524	-	-	-	-
TIF DEBT SERVICE RESERVE	1,026,400	-	-	1,026,400	-	-	1,026,400
HEALTH SELF INSURANCE	1,285,367	2,449,935	2,880,789	854,513	2,677,399	1,931,977	1,599,935
PUBLIC SAFETY LOIT	1,157,711	689,096	1,013,775	833,032	786,954	768,130	851,856
COURT FUND	18,177	471,008	473,136	16,049	395,274	398,263	13,060
PARK GRANT FUND	1,083	-	-	1,083	-	-	1,083
PARK DONATIONS	46,654	13,855	258	60,251	19,995	2,522	77,724
FOOD AND BEVERAGE	1,455,302	406,650	191,639	1,670,313	410,665	321,934	1,759,044
BURGLAR ALARM PERMITS	29,623	5,325	4,546	30,402	4,800	3,684	31,518
MOORESVILLE POLICE DRUG FUND	51,265	15,790	14,746	52,309	5,861	33,468	24,702
PACE TEAM DRUG FUND	13,740	21,211	17,011	17,940	5,494	18,265	5,169
OPERATION PULL OVER	537	4,271	4,808	-	3,986	3,986	-
RDC CONTRIBUTIONS/ REHAB OF 445 S IND	350,000	650,000	864,927	135,073	450,000	585,073	-
ECONOMIC DEVELOPMENT USE	13,036	-	-	13,036	-	-	13,036
BELL RESTORATION DONATION FUND	1,340	4,313	5,653	-	-	-	-
GATEWAY MAINTENANCE	-	19,200	4,129	15,071	18,216	21,562	11,725
BABY BOX DONATIONS	-	-	-	-	14,789	8,000	6,789
POLICE DONATION	20,216	6,501	6,195	20,522	254	923	19,853
PETTY CASH	400	-	-	400	-	-	400
PARK PETTY CASH	300	-	-	300	-	-	300
COURT FINES IN TRUST	5,300	-	-	5,300	-	-	5,300
MSVL COURT FAX	970	-	-	970	-	-	970
COUNTY COURT	3,212	31,592	31,592	3,212	27,344	25,928	4,628
POLICE CON'T ED	16,310	106,386	104,998	17,698	88,267	87,338	18,627
CRIMINAL JUSTICE REIMBRSM	2,924	-	-	2,924	-	-	2,924
VEST GRANT	-	-	905	(905)	905	-	-
SAFER GRANT	(47,609)	147,679	100,071	(1)	64,565	91,772	(27,208)
STATE ROAD 267 TAKEOVER	165,511	-	-	165,511	-	-	165,511
2019 STOP ARM VIOLATION ENFORCEMENT (SAVE)	-	-	-	-	1,264	1,264	-
FIRE DEPT HAZMAT EXERCISE GRANT	-	-	-	-	5,463	5,463	-

TOWN OF MOORESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
SRF BOND & INTEREST	325,593	601,448	597,151	329,890	602,609	597,354	335,145
SRF DEBT SVC RESERVE	602,457	9,547	-	612,004	12,672	-	624,676
REDEVELOPMENT TIF 1	9,568,860	2,081,211	4,784,579	6,865,492	4,067,686	2,369,104	8,564,074
TIF RENTAL OF PROPERTY	355,362	409,208	263,593	500,977	273,011	95,524	678,464
FIRE DONATION	2,083	1,000	2,546	537	5,225	1,114	4,648
NON-REV CPR DONATION FUND	3,223	2,875	1,885	4,213	4,555	1,888	6,880
NON- REVERTING BUILDING	276,951	51,767	18,294	310,424	64,401	14,480	360,345
TOWN IMPROVEMENT DONATION	90	-	-	90	-	-	90
KENDRICK FINANCIAL GRANT	13	-	-	13	-	-	13
NON-REV SW/SOIL EROSION	29,651	9,610	8,144	31,117	5,436	5,348	31,205
CEMETERY	25,161	34,060	12,732	46,489	33,300	34,724	45,065
CEMETERY PERM MTC	6,356	100	-	6,456	-	-	6,456
PR NET PAYROLL	-	3,294,272	3,294,272	-	3,311,498	3,311,498	-
PR FEDERAL W/H	-	390,687	390,687	-	388,679	388,679	-
PR FICA W/H	-	460,944	460,944	-	469,397	469,397	-
PR STATE/CTY W/H	-	249,362	249,362	-	250,728	250,728	-
PR 77 PENSION PLAN	-	85,014	85,014	-	81,206	81,206	-
PR PEBSO	-	54,675	54,675	-	53,961	53,961	-
PR CORE SOURCE	-	34,774	34,774	-	34,459	34,459	-
PR-PFS SHAREHOLDERS	-	2,600	2,600	-	2,600	2,600	-
PR AMERICAN HERITAGE INS	-	860	860	-	665	665	-
PR AFLAC	-	14,761	14,761	-	16,010	16,010	-
PR COLONIAL LIFE	-	5,785	5,785	-	4,344	4,344	-
PR- GARNISHMENT OF WAGES	-	820	820	-	886	886	-
PR BMO HARRIS - MOORE	-	1,300	1,300	-	1,300	1,300	-
PR TOWN OF MRSVL WWTP	-	735	735	-	550	550	-
PR CHILD SUPPORT	-	19,632	19,632	-	15,054	15,054	-
PR INTEREST EARNED	342	22	-	364	29	-	393
PR WORKSITE SOLUTIONS	-	715	715	-	715	715	-
PR PRE-PAID LEGAL	-	837	837	-	640	640	-
PR MISC CHARGES	2,812	932	-	3,744	815	-	4,559
MICHIGAN CHILD SUPPORT	-	10,137	10,137	-	10,137	10,137	-
PR ANNUAL CH SUPP FEE	-	55	55	-	110	110	-
PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	-	-	-	-	260	260	-
FUNDS IN ESCROW - WYTTENBACH	27,000	-	27,000	-	-	-	-
FUNDS IN ESCROW - CRAFTON	5,809	3	-	5,812	3	-	5,815
FUNDS IN ESCROW - ROOKER RUN	4,283	28	-	4,311	30	-	4,341
STORMWATER USER FEES	322,213	158,971	163,278	317,906	150,064	127,259	340,711
WASTEWATER OPERATING	1,432,493	2,536,787	2,429,539	1,539,741	2,385,135	2,716,305	1,208,571
WASTEWATER PLANT IMPR	1,528,332	20,700	-	1,549,032	45,900	839,899	755,033
WASTEWATER B & I	-	297,330	297,330	-	297,360	297,360	-
WASTEWATER DEVEL AVAIL	1,761	37,688	1,000	38,449	34,468	7,106	65,811
WASTEWTR SEWER AVAILBLTY	195,293	12,563	-	207,856	12,023	18,275	201,604
WASTEWATER INVESTMENT	50,000	-	-	50,000	-	-	50,000
Totals	<u>\$ 28,931,868</u>	<u>\$ 25,205,316</u>	<u>\$ 28,218,154</u>	<u>\$ 25,919,030</u>	<u>\$ 27,384,460</u>	<u>\$ 25,282,824</u>	<u>\$ 28,020,666</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the fund being set up for a reimbursable grant. The reimbursements for the expenditures made by the Town were not received by December 31, 2018 and 2019.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MVH	LR&S	MVH RESTRICTED	PARK NONREVERT OPERATIN	FIRE NON- REVERTING EMS FUND	SECURITY BONDS & ESCROW	LLEPCE	UNSAFE BUILDING
Cash and investments - beginning	\$ 2,470,443	\$ 566,444	\$ 394,987	\$ -	\$ 556,149	\$ 4,293	\$ 11,000	\$ 60,861	\$ 8,515
Receipts:									
Taxes	4,398,984	654,939	-	-	-	-	-	-	-
Licenses and permits	101,683	-	-	-	-	-	-	5,420	-
Intergovernmental receipts	268,329	472,975	149,851	-	-	-	-	-	-
Charges for services	11,322	-	-	-	577,063	300	-	2,852	-
Fines and forfeits	113,064	-	-	-	-	-	-	4,240	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	91,195	669	-	-	780	-	-	-	3,500
Total receipts	<u>4,984,577</u>	<u>1,128,583</u>	<u>149,851</u>	<u>-</u>	<u>577,843</u>	<u>300</u>	<u>-</u>	<u>12,512</u>	<u>3,500</u>
Disbursements:									
Personal services	2,679,314	564,528	-	-	308,918	-	-	-	-
Supplies	256,455	121,068	-	-	32,126	-	-	13,007	-
Other services and charges	671,636	143,229	-	-	91,053	-	-	2,804	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	689	37,217	-	-	-	-	2,219	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	978,500	260,000	-	-	25,000	-	-	1,317	-
Total disbursements	<u>4,585,905</u>	<u>1,089,514</u>	<u>37,217</u>	<u>-</u>	<u>457,097</u>	<u>-</u>	<u>-</u>	<u>19,347</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>398,672</u>	<u>39,069</u>	<u>112,634</u>	<u>-</u>	<u>120,746</u>	<u>300</u>	<u>-</u>	<u>(6,835)</u>	<u>3,500</u>
Cash and investments - ending	<u>\$ 2,869,115</u>	<u>\$ 605,513</u>	<u>\$ 507,621</u>	<u>\$ -</u>	<u>\$ 676,895</u>	<u>\$ 4,593</u>	<u>\$ 11,000</u>	<u>\$ 54,026</u>	<u>\$ 12,015</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RIVERBOAT	PARK & RECREATION	RAINY DAY	K9 DONATION FUND	EDIT	GATEWAY BOND (CAP PROJ)	CCI	CCD	PARK NON-REV CAPITAL
Cash and investments - beginning	\$ 264,778	\$ 285,859	\$ 280,006	\$ -	\$ 521,111	\$ 1,552,033	\$ 74,003	\$ 470,119	\$ 550,222
Receipts:									
Taxes	-	651,718	-	-	-	-	-	199,883	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	55,246	68,512	-	-	432,658	-	21,801	18,925	-
Charges for services	-	234,455	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	2,125	184,674	13,171	-	3,991	-	-	-
Total receipts	55,246	956,810	184,674	13,171	432,658	3,991	21,801	218,808	-
Disbursements:									
Personal services	-	511,495	-	-	-	-	-	-	-
Supplies	-	64,618	-	6,041	-	-	-	-	-
Other services and charges	-	220,209	-	-	608,366	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	238,343	-	-	-
Capital outlay	29,825	2,300	11,440	-	-	39,023	31,337	59,682	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	131,969	-	-	118,710	-	-	-	-
Total disbursements	29,825	930,591	11,440	6,041	727,076	277,366	31,337	59,682	-
Excess (deficiency) of receipts over disbursements	25,421	26,219	173,234	7,130	(294,418)	(273,375)	(9,536)	159,126	-
Cash and investments - ending	\$ 290,199	\$ 312,078	\$ 453,240	\$ 7,130	\$ 226,693	\$ 1,278,658	\$ 64,467	\$ 629,245	\$ 550,222

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	DHS ASSISTANCE TO FIREFIGHTERS GRANT	TIF DEBT SERVICE RESERVE	HEALTH SELF INSURANCE	PUBLIC SAFETY LOIT	COURT FUND	PARK GRANT FUND	PARK DONATIONS	FOOD AND BEVERAGE
Cash and investments - beginning	\$ 477,138	\$ -	\$ 1,026,400	\$ 1,285,367	\$ 1,157,711	\$ 18,177	\$ 1,083	\$ 46,654	\$ 1,455,302
Receipts:									
Taxes	-	-	-	-	-	-	-	-	406,650
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	356,130	49,524	-	-	689,096	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	471,008	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	118,710	-	-	2,449,935	-	-	-	13,855	-
Total receipts	<u>474,840</u>	<u>49,524</u>	<u>-</u>	<u>2,449,935</u>	<u>689,096</u>	<u>471,008</u>	<u>-</u>	<u>13,855</u>	<u>406,650</u>
Disbursements:									
Personal services	-	-	-	-	252,878	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	2,880,789	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	767,304	49,524	-	-	695,897	-	-	258	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	184,674	-	-	-	65,000	473,136	-	-	191,639
Total disbursements	<u>951,978</u>	<u>49,524</u>	<u>-</u>	<u>2,880,789</u>	<u>1,013,775</u>	<u>473,136</u>	<u>-</u>	<u>258</u>	<u>191,639</u>
Excess (deficiency) of receipts over disbursements	<u>(477,138)</u>	<u>-</u>	<u>-</u>	<u>(430,854)</u>	<u>(324,679)</u>	<u>(2,128)</u>	<u>-</u>	<u>13,597</u>	<u>215,011</u>
Cash and investments - ending	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,026,400</u>	\$ <u>854,513</u>	\$ <u>833,032</u>	\$ <u>16,049</u>	\$ <u>1,083</u>	\$ <u>60,251</u>	\$ <u>1,670,313</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	BURGLAR ALARM PERMITS	MOORESVILLE POLICE DRUG FUND	PACE TEAM DRUG FUND	OPERATION PULL OVER	RDC CONTRIBUTIONS/ REHAB OF 445 S IND	ECONOMIC DEVELOPMENT USE	BELL RESTORATION DONATION FUND	GATEWAY MAINTENANCE	BABY BOX DONATIONS
Cash and investments - beginning	\$ 29,623	\$ 51,265	\$ 13,740	\$ 537	\$ 350,000	\$ 13,036	\$ 1,340	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	5,325	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	19,200	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	15,790	21,211	4,271	650,000	-	4,313	-	-
Total receipts	5,325	15,790	21,211	4,271	650,000	-	4,313	19,200	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	14,746	-	-	-	-	-	-	-
Other services and charges	4,546	-	-	-	-	-	5,653	4,129	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	864,927	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	17,011	4,808	-	-	-	-	-
Total disbursements	4,546	14,746	17,011	4,808	864,927	-	5,653	4,129	-
Excess (deficiency) of receipts over disbursements	779	1,044	4,200	(537)	(214,927)	-	(1,340)	15,071	-
Cash and investments - ending	\$ 30,402	\$ 52,309	\$ 17,940	\$ -	\$ 135,073	\$ 13,036	\$ -	\$ 15,071	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	POLICE DONATION	PETTY CASH	PARK PETTY CASH	COURT FINES IN TRUST	MSVL COURT FAX	COUNTY COURT	POLICE CONT ED	CRIMINAL JUSTICE REIMBRSM	VEST GRANT
Cash and investments - beginning	\$ 20,216	\$ 400	\$ 300	\$ 5,300	\$ 970	\$ 3,212	\$ 16,310	\$ 2,924	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	31,592	106,386	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	6,501	-	-	-	-	-	-	-	-
Total receipts	6,501	-	-	-	-	31,592	106,386	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	1,824	-	-	-	-	-	-	-	905
Other services and charges	-	-	-	-	-	31,592	104,998	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,371	-	-	-	-	-	-	-	-
Total disbursements	6,195	-	-	-	-	31,592	104,998	-	905
Excess (deficiency) of receipts over disbursements	306	-	-	-	-	-	1,388	-	(905)
Cash and investments - ending	\$ 20,522	\$ 400	\$ 300	\$ 5,300	\$ 970	\$ 3,212	\$ 17,698	\$ 2,924	\$ (905)

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	SAFER GRANT	STATE ROAD 267 TAKEOVER	2019 STOP ARM VIOLATION ENFORCEMENT (SAVE)	FIRE DEPT HAZMAT EXERCISE GRANT	SRF BOND & INTEREST	SRF DEBT SVC RESERVE	REDEVELOPMENT TIF 1	TIF RENTAL OF PROPERTY
Cash and investments - beginning	\$ (47,609)	\$ 165,511	\$ -	\$ -	\$ 325,593	\$ 602,457	\$ 9,568,860	\$ 355,362
Receipts:								
Taxes	-	-	-	-	-	-	2,068,588	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	147,679	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	1,600	409,208
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	601,448	9,547	11,023	-
Total receipts	147,679	-	-	-	601,448	9,547	2,081,211	409,208
Disbursements:								
Personal services	68,340	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	700	-
Other services and charges	-	-	-	-	-	-	171,027	240,680
Debt service - principal and interest	-	-	-	-	-	-	934,206	-
Capital outlay	-	-	-	-	597,151	-	3,017,460	12,107
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	31,731	-	-	-	-	-	661,186	10,806
Total disbursements	100,071	-	-	-	597,151	-	4,784,579	263,593
Excess (deficiency) of receipts over disbursements	47,608	-	-	-	4,297	9,547	(2,703,368)	145,615
Cash and investments - ending	\$ (1)	\$ 165,511	\$ -	\$ -	\$ 329,890	\$ 612,004	\$ 6,865,492	\$ 500,977

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	FIRE DONATION	NON-REV CPR DONATION FUND	NON- REVERTING BUILDING	TOWN IMPROVEMENT DONATION	KENDRICK FINANCIAL GRANT	NON-REV SW/SOIL EROSION	CEMETERY	CEMETERY PERM MTC	PR NET PAYROLL
Cash and investments - beginning	\$ 2,083	\$ 3,223	\$ 276,951	\$ 90	\$ 13	\$ 29,651	\$ 25,161	\$ 6,356	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	51,671	-	-	9,610	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	96	-	-	-	33,700	100	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,000	2,875	-	-	-	-	360	-	3,294,272
Total receipts	1,000	2,875	51,767	-	-	9,610	34,060	100	3,294,272
Disbursements:									
Personal services	-	-	5,652	-	-	-	9,850	-	3,294,272
Supplies	2,546	1,885	8,695	-	-	-	-	-	-
Other services and charges	-	-	3,947	-	-	8,144	731	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	2,151	-	-
Total disbursements	2,546	1,885	18,294	-	-	8,144	12,732	-	3,294,272
Excess (deficiency) of receipts over disbursements	(1,546)	990	33,473	-	-	1,466	21,328	100	-
Cash and investments - ending	\$ 537	\$ 4,213	\$ 310,424	\$ 90	\$ 13	\$ 31,117	\$ 46,489	\$ 6,456	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR FEDERAL W/H	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR PEBSCO	PR CORE SOURCE	PR-PFS SHAREHOLDERS	PR AMERICAN HERITAGE INS	PR AFLAC
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	390,687	460,944	249,362	85,014	54,675	34,774	2,600	860	14,761
Total receipts	<u>390,687</u>	<u>460,944</u>	<u>249,362</u>	<u>85,014</u>	<u>54,675</u>	<u>34,774</u>	<u>2,600</u>	<u>860</u>	<u>14,761</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	390,687	460,944	249,362	85,014	54,675	34,774	2,600	860	14,761
Total disbursements	<u>390,687</u>	<u>460,944</u>	<u>249,362</u>	<u>85,014</u>	<u>54,675</u>	<u>34,774</u>	<u>2,600</u>	<u>860</u>	<u>14,761</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR COLONIAL LIFE	PR- GARNISHMENT OF WAGES	PR BMO HARRIS - MOORE	PR TOWN OF MRSVL WWTP	PR CHILD SUPPORT	PR INTEREST EARNED	PR WORKSITE SOLUTIONS	PR PRE-PAID LEGAL	PR MISC CHARGES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 342	\$ -	\$ -	\$ 2,812
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5,785	820	1,300	735	19,632	22	715	837	932
Total receipts	5,785	820	1,300	735	19,632	22	715	837	932
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,785	820	1,300	735	19,632	-	715	837	-
Total disbursements	5,785	820	1,300	735	19,632	-	715	837	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	22	-	-	932
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364	\$ -	\$ -	\$ 3,744

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	MICHIGAN CHILD SUPPORT	PR ANNUAL CH SUPP FEE	PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	FUNDS IN ESCROW - WYTTENBACH	FUNDS IN ESCROW - CRAFTON	FUNDS IN ESCROW - ROOKER RUN	STORMWATER USER FEES	WASTEWATER OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 27,000	\$ 5,809	\$ 4,283	\$ 322,213	\$ 1,432,493
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	137,694	2,412,070
Other receipts	10,137	55	-	-	3	28	21,277	124,717
Total receipts	10,137	55	-	-	3	28	158,971	2,536,787
Disbursements:								
Personal services	-	-	-	-	-	-	55,703	579,041
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	902	68,010
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	28,748	190,244
Utility operating expenses	-	-	-	-	-	-	37,906	847,914
Other disbursements	10,137	55	-	27,000	-	-	40,019	744,330
Total disbursements	10,137	55	-	27,000	-	-	163,278	2,429,539
Excess (deficiency) of receipts over disbursements	-	-	-	(27,000)	3	28	(4,307)	107,248
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 5,812	\$ 4,311	\$ 317,906	\$ 1,539,741

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WASTEWATER PLANT IMPR	WASTEWATER B & I	WASTEWATER DEVEL AVAIL	WASTEWTR SEWER AVAILBLTY	WASTEWATER INVESTMENT	Totals
Cash and investments - beginning	\$ 1,528,332	\$ -	\$ 1,761	\$ 195,293	\$ 50,000	\$ 28,931,868
Receipts:						
Taxes	-	-	-	-	-	8,380,762
Licenses and permits	-	-	-	-	-	173,709
Intergovernmental receipts	-	-	-	-	-	2,730,726
Charges for services	-	-	-	-	-	1,289,896
Fines and forfeits	-	-	-	-	-	726,290
Utility fees	20,700	-	37,688	12,563	-	2,620,715
Other receipts	-	297,330	-	-	-	9,283,218
Total receipts	20,700	297,330	37,688	12,563	-	25,205,316
Disbursements:						
Personal services	-	-	-	-	-	8,329,991
Supplies	-	-	-	-	-	524,616
Other services and charges	-	-	-	-	-	5,262,445
Debt service - principal and interest	-	297,330	-	-	-	1,469,879
Capital outlay	-	-	1,000	-	-	6,438,352
Utility operating expenses	-	-	-	-	-	885,820
Other disbursements	-	-	-	-	-	5,307,051
Total disbursements	-	297,330	1,000	-	-	28,218,154
Excess (deficiency) of receipts over disbursements	20,700	-	36,688	12,563	-	(3,012,838)
Cash and investments - ending	\$ 1,549,032	\$ -	\$ 38,449	\$ 207,856	\$ 50,000	\$ 25,919,030

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LR&S	MVH RESTRICTED	PARK NONREVERT OPERATIN	FIRE NON- REVERTING EMS FUND	SECURITY BONDS & ESCROW	LLEPCE	UNSAFE BUILDING
Cash and investments - beginning	\$ 2,869,115	\$ 605,513	\$ 507,621	\$ -	\$ 676,895	\$ 4,593	\$ 11,000	\$ 54,026	\$ 12,015
Receipts:									
Taxes	4,609,268	656,756	-	-	-	-	-	-	-
Licenses and permits	117,252	-	-	-	-	-	-	4,575	-
Intergovernmental receipts	276,761	240,067	153,406	200,701	-	-	-	-	-
Charges for services	8,868	-	-	-	650,472	3,000	-	2,810	-
Fines and forfeits	101,351	-	-	-	-	-	-	2,260	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	230,526	6,061	-	-	1,247	-	-	-	3,500
Total receipts	<u>5,344,026</u>	<u>902,884</u>	<u>153,406</u>	<u>200,701</u>	<u>651,719</u>	<u>3,000</u>	<u>-</u>	<u>9,645</u>	<u>3,500</u>
Disbursements:									
Personal services	2,616,300	508,802	-	-	332,852	-	-	-	-
Supplies	272,192	30,083	80,444	-	41,488	5,407	-	9,595	-
Other services and charges	696,738	61,877	-	-	231,574	-	-	2,275	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	6,198	38,010	-	301,261	-	-	137	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	982,340	267,800	-	129,052	25,000	-	-	1,303	-
Total disbursements	<u>4,567,570</u>	<u>874,760</u>	<u>118,454</u>	<u>129,052</u>	<u>932,175</u>	<u>5,407</u>	<u>-</u>	<u>13,310</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>776,456</u>	<u>28,124</u>	<u>34,952</u>	<u>71,649</u>	<u>(280,456)</u>	<u>(2,407)</u>	<u>-</u>	<u>(3,665)</u>	<u>3,500</u>
Cash and investments - ending	<u>\$ 3,645,571</u>	<u>\$ 633,637</u>	<u>\$ 542,573</u>	<u>\$ 71,649</u>	<u>\$ 396,439</u>	<u>\$ 2,186</u>	<u>\$ 11,000</u>	<u>\$ 50,361</u>	<u>\$ 15,515</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT	PARK & RECREATION	RAINY DAY	K9 DONATION FUND	EDIT	GATEWAY BOND (CAP PROJ)	CCI	CCD	PARK NON-REV CAPITAL
Cash and investments - beginning	\$ 290,199	\$ 312,078	\$ 453,240	\$ 7,130	\$ 226,693	\$ 1,278,658	\$ 64,467	\$ 629,245	\$ 550,222
Receipts:									
Taxes	-	677,102	-	-	-	-	-	204,333	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	55,246	70,899	-	-	463,699	-	21,307	19,018	-
Charges for services	-	238,228	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	4,331	-	-	-	-	-	225,792	-
Total receipts	55,246	990,560	-	-	463,699	-	21,307	449,143	-
Disbursements:									
Personal services	-	531,509	-	-	129,409	-	-	-	-
Supplies	-	70,883	-	3,357	-	-	-	-	-
Other services and charges	-	239,271	-	-	413,875	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	51,122	-	86,255	-	-	48,069	13,070	324,837	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	135,740	-	-	-	-	-	-	-
Total disbursements	51,122	977,403	86,255	3,357	543,284	48,069	13,070	324,837	-
Excess (deficiency) of receipts over disbursements	4,124	13,157	(86,255)	(3,357)	(79,585)	(48,069)	8,237	124,306	-
Cash and investments - ending	\$ 294,323	\$ 325,235	\$ 366,985	\$ 3,773	\$ 147,108	\$ 1,230,589	\$ 72,704	\$ 753,551	\$ 550,222

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	DHS ASSISTANCE TO FIREFIGHTERS GRANT	TIF DEBT SERVICE RESERVE	HEALTH SELF INSURANCE	PUBLIC SAFETY LOIT	COURT FUND	PARK GRANT FUND	PARK DONATIONS	FOOD AND BEVERAGE
Cash and investments - beginning	\$ -	\$ -	\$ 1,026,400	\$ 854,513	\$ 833,032	\$ 16,049	\$ 1,083	\$ 60,251	\$ 1,670,313
Receipts:									
Taxes	-	-	-	-	-	-	-	-	410,665
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	387,156	-	-	-	786,954	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	395,274	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	129,052	-	-	2,677,399	-	-	-	19,995	-
Total receipts	516,208	-	-	2,677,399	786,954	395,274	-	19,995	410,665
Disbursements:									
Personal services	-	-	-	-	246,569	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,931,977	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	516,208	-	-	-	437,763	-	-	2,522	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	83,798	398,263	-	-	321,934
Total disbursements	516,208	-	-	1,931,977	768,130	398,263	-	2,522	321,934
Excess (deficiency) of receipts over disbursements	-	-	-	745,422	18,824	(2,989)	-	17,473	88,731
Cash and investments - ending	\$ -	\$ -	\$ 1,026,400	\$ 1,599,935	\$ 851,856	\$ 13,060	\$ 1,083	\$ 77,724	\$ 1,759,044

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	BURGLAR ALARM PERMITS	MOORESVILLE POLICE DRUG FUND	PACE TEAM DRUG FUND	OPERATION PULL OVER	RDC CONTRIBUTIONS/ REHAB OF 445 S IND	ECONOMIC DEVELOPMENT USE	BELL RESTORATION DONATION FUND	GATEWAY MAINTENANCE	BABY BOX DONATIONS
Cash and investments - beginning	\$ 30,402	\$ 52,309	\$ 17,940	\$ -	\$ 135,073	\$ 13,036	\$ -	\$ 15,071	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	4,800	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	18,216	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	5,861	5,494	3,986	450,000	-	-	-	14,789
Total receipts	4,800	5,861	5,494	3,986	450,000	-	-	18,216	14,789
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	33,468	-	-	-	-	-	-	-
Other services and charges	3,684	-	-	-	-	-	-	21,562	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	585,073	-	-	-	8,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	18,265	3,986	-	-	-	-	-
Total disbursements	3,684	33,468	18,265	3,986	585,073	-	-	21,562	8,000
Excess (deficiency) of receipts over disbursements	1,116	(27,607)	(12,771)	-	(135,073)	-	-	(3,346)	6,789
Cash and investments - ending	\$ 31,518	\$ 24,702	\$ 5,169	\$ -	\$ -	\$ 13,036	\$ -	\$ 11,725	\$ 6,789

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	POLICE DONATION	PETTY CASH	PARK PETTY CASH	COURT FINES IN TRUST	MSVL COURT FAX	COUNTY COURT	POLICE CONT ED	CRIMINAL JUSTICE REIMBRSM	VEST GRANT
Cash and investments - beginning	\$ 20,522	\$ 400	\$ 300	\$ 5,300	\$ 970	\$ 3,212	\$ 17,698	\$ 2,924	\$ (905)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	905
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	27,344	88,267	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	254	-	-	-	-	-	-	-	-
Total receipts	254	-	-	-	-	27,344	88,267	-	905
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	923	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	25,928	87,338	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	923	-	-	-	-	25,928	87,338	-	-
Excess (deficiency) of receipts over disbursements	(669)	-	-	-	-	1,416	929	-	905
Cash and investments - ending	\$ 19,853	\$ 400	\$ 300	\$ 5,300	\$ 970	\$ 4,628	\$ 18,627	\$ 2,924	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SAFER GRANT	STATE ROAD 267 TAKEOVER	2019 STOP ARM VIOLATION ENFORCEMENT (SAVE)	FIRE DEPT HAZMAT EXERCISE GRANT	SRF BOND & INTEREST	SRF DEBT SVC RESERVE	REDEVELOPMENT TIF 1	TIF RENTAL OF PROPERTY	FIRE DONATION
Cash and investments - beginning	\$ (1)	\$ 165,511	\$ -	\$ -	\$ 329,890	\$ 612,004	\$ 6,865,492	\$ 500,977	\$ 537
Receipts:									
Taxes	-	-	-	-	-	-	2,168,752	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	64,565	-	1,264	5,463	-	-	-	-	-
Charges for services	-	-	-	-	-	-	14,000	265,684	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	602,609	12,672	1,884,934	7,327	5,225
Total receipts	64,565	-	1,264	5,463	602,609	12,672	4,067,686	273,011	5,225
Disbursements:									
Personal services	61,531	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	444	-	1,114
Other services and charges	-	-	-	-	-	-	947,951	91,556	-
Debt service - principal and interest	-	-	-	-	-	-	954,706	-	-
Capital outlay	-	-	-	-	597,354	-	-	2,083	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	30,241	-	1,264	5,463	-	-	466,003	1,885	-
Total disbursements	91,772	-	1,264	5,463	597,354	-	2,369,104	95,524	1,114
Excess (deficiency) of receipts over disbursements	(27,207)	-	-	-	5,255	12,672	1,698,582	177,487	4,111
Cash and investments - ending	\$ (27,208)	\$ 165,511	\$ -	\$ -	\$ 335,145	\$ 624,676	\$ 8,564,074	\$ 678,464	\$ 4,648

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NON-REV CPR DONATION FUND	NON- REVERTING BUILDING	TOWN IMPROVEMENT DONATION	KENDRICK FINANCIAL GRANT	NON-REV SW/SOIL EROSION	CEMETERY	CEMETERY PERM MTC	PR NET PAYROLL	PR FEDERAL W/H
Cash and investments - beginning	\$ 4,213	\$ 310,424	\$ 90	\$ 13	\$ 31,117	\$ 46,489	\$ 6,456	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	64,307	-	-	4,916	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	93	-	-	-	33,300	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	4,555	1	-	-	520	-	-	3,311,498	388,679
Total receipts	4,555	64,401	-	-	5,436	33,300	-	3,311,498	388,679
Disbursements:									
Personal services	-	6,712	-	-	-	25,200	-	3,311,498	-
Supplies	1,888	5,224	-	-	-	-	-	-	-
Other services and charges	-	2,536	-	-	5,348	859	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	8	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	8,665	-	-	388,679
Total disbursements	1,888	14,480	-	-	5,348	34,724	-	3,311,498	388,679
Excess (deficiency) of receipts over disbursements	2,667	49,921	-	-	88	(1,424)	-	-	-
Cash and investments - ending	\$ 6,880	\$ 360,345	\$ 90	\$ 13	\$ 31,205	\$ 45,065	\$ 6,456	\$ -	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR PEBSCO	PR CORE SOURCE	PR-PFS SHAREHOLDERS	PR AMERICAN HERITAGE INS	PR AFLAC	PR COLONIAL LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	469,397	250,728	81,206	53,961	34,459	2,600	665	16,010	4,344
Total receipts	469,397	250,728	81,206	53,961	34,459	2,600	665	16,010	4,344
Disbursements:									
Personal services	-	-	-	-	23	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	469,397	250,728	81,206	53,961	34,436	2,600	665	16,010	4,344
Total disbursements	469,397	250,728	81,206	53,961	34,459	2,600	665	16,010	4,344
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- GARNISHMENT OF WAGES	PR BMO HARRIS - MOORE	PR TOWN OF MRSVL WWTP	PR CHILD SUPPORT	PR INTEREST EARNED	PR WORKSITE SOLUTIONS	PR PRE-PAID LEGAL	PR MISC CHARGES	MICHIGAN CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 364	\$ -	\$ -	\$ 3,744	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	886	1,300	550	15,054	29	715	640	815	10,137
Total receipts	886	1,300	550	15,054	29	715	640	815	10,137
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	886	1,300	550	15,054	-	715	640	-	10,137
Total disbursements	886	1,300	550	15,054	-	715	640	-	10,137
Excess (deficiency) of receipts over disbursements	-	-	-	-	29	-	-	815	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 393	\$ -	\$ -	\$ 4,559	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR ANNUAL CH SUPP FEE	PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	FUNDS IN ESCROW - WYTTENBACH	FUNDS IN ESCROW - CRAFTON	FUNDS IN ESCROW - ROOKER RUN	STORMWATER USER FEES	WASTEWATER OPERATING	WASTEWATER PLANT IMPR
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,812	\$ 4,311	\$ 317,906	\$ 1,539,741	\$ 1,549,032
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	149,564	2,355,981	45,900
Other receipts	110	260	-	3	30	500	29,154	-
Total receipts	110	260	-	3	30	150,064	2,385,135	45,900
Disbursements:								
Personal services	-	-	-	-	-	58,787	599,363	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	202	67,369	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	351,786	839,899
Utility operating expenses	-	-	-	-	-	26,269	900,427	-
Other disbursements	110	260	-	-	-	42,001	797,360	-
Total disbursements	110	260	-	-	-	127,259	2,716,305	839,899
Excess (deficiency) of receipts over disbursements	-	-	-	3	30	22,805	(331,170)	(793,999)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 5,815	\$ 4,341	\$ 340,711	\$ 1,208,571	\$ 755,033

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WASTEWATER B & I	WASTEWATER DEVEL AVAIL	WASTEWTR SEWER AVAILBLTY	WASTEWATER INVESTMENT	Totals
Cash and investments - beginning	\$ -	\$ 38,449	\$ 207,856	\$ 50,000	\$ 25,919,030
Receipts:					
Taxes	-	-	-	-	8,726,876
Licenses and permits	-	-	-	-	195,850
Intergovernmental receipts	-	-	-	-	2,747,411
Charges for services	-	-	-	-	1,234,671
Fines and forfeits	-	-	-	-	614,496
Utility fees	-	34,468	12,023	-	2,597,936
Other receipts	297,360	-	-	-	11,267,220
Total receipts	<u>297,360</u>	<u>34,468</u>	<u>12,023</u>	<u>-</u>	<u>27,384,460</u>
Disbursements:					
Personal services	-	-	-	-	8,428,555
Supplies	-	-	-	-	556,510
Other services and charges	-	-	-	-	4,831,920
Debt service - principal and interest	297,360	-	-	-	1,252,066
Capital outlay	-	7,106	18,275	-	4,235,036
Utility operating expenses	-	-	-	-	926,696
Other disbursements	-	-	-	-	5,052,041
Total disbursements	<u>297,360</u>	<u>7,106</u>	<u>18,275</u>	<u>-</u>	<u>25,282,824</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>27,362</u>	<u>(6,252)</u>	<u>-</u>	<u>2,101,636</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 65,811</u>	<u>\$ 201,604</u>	<u>\$ 50,000</u>	<u>\$ 28,020,666</u>

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TOWN OF MOORESVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 198,634	\$ 27,206
Storm Water	554	-
Wastewater	<u>167,009</u>	<u>51,635</u>
Totals	<u>\$ 366,197</u>	<u>\$ 78,841</u>

TOWN OF MOORESVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
First State Bank	Two Firetrucks	\$ 103,930	12/31/2018	2/1/2027
Ford Motor Credit	5 SUV Police cars 2018	50,863	1/26/2018	1/26/2020
Ford Motor Credit	5 Suv Police Cars 2019	53,287	2/20/2019	2/20/2021
Motorola Solutions Inc.	Dispatch Equipment	<u>91,725</u>	10/1/2018	10/1/2028
Total governmental activities		<u>299,805</u>		
Total of annual lease payments		<u>\$ 299,805</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Gateway Project/ 2014 Bond series	<u>\$ 11,170,000</u>	<u>\$ 673,906</u>
Wastewater:			
Revenue bonds	State Revolving Loan -sewage works revenue bonds	<u>5,818,640</u>	<u>597,030</u>
Totals		<u>\$ 16,988,640</u>	<u>\$ 1,270,936</u>

TOWN OF MOORESVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 4,476,400
Infrastructure	1,773,338
Buildings	5,884,595
Improvements other than buildings	26,216,487
Machinery, equipment, and vehicles	11,611,281
Construction in progress	<u>39,250</u>
Total governmental activities	<u>50,001,351</u>
Storm Water:	
Infrastructure	10
Machinery, equipment, and vehicles	<u>28,737</u>
Total Storm Water	<u>28,747</u>
Wastewater:	
Land	132,237
Infrastructure	14,751,472
Buildings	5,916,892
Improvements other than buildings	1,007,648
Machinery, equipment, and vehicles	<u>1,769,142</u>
Total Wastewater	<u>23,577,391</u>
Total capital assets	<u>\$ 73,607,489</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.