

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY

MARION COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
10/26/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Business Manager	Andy Carlton	01-01-17 to 06-30-21
Executive Director	Dr. Scott Carson	01-01-17 to 06-30-21
President of the Governing Board	Dr. Paul Kaiser	01-01-17 to 06-30-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTHSIDE SPECIAL SERVICES
OF MARION COUNTY, MARION COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Southside Special Services of Marion County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 9, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 1,429,785	\$ 3,951,332	\$ 3,709,340	\$ -	\$ 1,671,777	\$ 1,760,957	\$ 1,758,779	\$ (1,673,955)	\$ -
Education	-	-	-	-	-	1,764,903	1,474,278	1,673,955	1,964,580
Operations	-	-	-	-	-	179,252	282,953	100,599	(3,102)
Capital Projects	100,316	454,529	427,500	-	127,345	121,207	139,247	(100,599)	8,706
Instructional Support	915	-	-	-	915	-	-	-	915
Recreational Activities	334	-	-	-	334	-	-	-	334
Part B (611) FY 2016	(18,505)	383,420	452,869	-	(87,954)	-	-	-	(87,954)
Part B (611) FY 2017	(352,991)	4,015,649	3,664,066	-	(1,408)	1,408	-	-	-
Part B (611) FY 2018	-	3,524,361	4,501,741	-	(977,380)	1,440,190	462,810	-	-
Part B IDEA FY 2017	(10,520)	120,307	109,787	-	-	-	-	-	-
Part B IDEA FY 2018	-	72,041	96,645	-	(24,604)	50,082	25,478	-	-
Technical Assistance IDEA 2014	(2)	-	-	-	(2)	-	-	-	(2)
Payroll Withholdings	911	1,763,425	1,763,146	-	1,190	365,572	365,195	-	1,567
Totals	<u>\$ 1,150,243</u>	<u>\$ 14,285,064</u>	<u>\$ 14,725,094</u>	<u>\$ -</u>	<u>\$ 710,213</u>	<u>\$ 5,683,571</u>	<u>\$ 4,508,740</u>	<u>\$ -</u>	<u>\$ 1,885,044</u>

The notes to the financial statement are an integral part of this statement.

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 4. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 6. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the incomplete transfer of Capital Projects fund into the Operations fund.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Operations	Capital Projects	Instructional Support	Recreational Activities	Part B (611) FY 2016
Cash and investments - beginning	\$ 1,429,785	\$ -	\$ -	\$ 100,316	\$ 915	\$ 334	\$ (18,505)
Receipts:							
Local sources	3,681,764	-	-	454,529	-	-	-
State sources	269,568	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	383,420
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>3,951,332</u>	<u>-</u>	<u>-</u>	<u>454,529</u>	<u>-</u>	<u>-</u>	<u>383,420</u>
Disbursements:							
Instruction	2,673,373	-	-	-	-	-	231,076
Support services	1,032,417	-	-	374,067	-	-	122,142
Noninstructional services	3,550	-	-	-	-	-	99,651
Facilities acquisition and construction	-	-	-	53,433	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>3,709,340</u>	<u>-</u>	<u>-</u>	<u>427,500</u>	<u>-</u>	<u>-</u>	<u>452,869</u>
Excess (deficiency) of receipts over disbursements	<u>241,992</u>	<u>-</u>	<u>-</u>	<u>27,029</u>	<u>-</u>	<u>-</u>	<u>(69,449)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>241,992</u>	<u>-</u>	<u>-</u>	<u>27,029</u>	<u>-</u>	<u>-</u>	<u>(69,449)</u>
Cash and investments - ending	<u>\$ 1,671,777</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127,345</u>	<u>\$ 915</u>	<u>\$ 334</u>	<u>\$ (87,954)</u>

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Part B (611) FY 2017	Part B (611) FY 2018	Part B IDEA FY 2017	Part B IDEA FY 2018	Technical Assistance IDEA 2014	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (352,991)	\$ -	\$ (10,520)	\$ -	\$ (2)	\$ 911	\$ 1,150,243
Receipts:							
Local sources	-	-	-	-	-	-	4,136,293
State sources	-	-	-	-	-	-	269,568
Federal sources	4,015,649	3,524,361	120,307	72,041	-	-	8,115,778
Other receipts	-	-	-	-	-	1,763,425	1,763,425
Total receipts	4,015,649	3,524,361	120,307	72,041	-	1,763,425	14,285,064
Disbursements:							
Instruction	2,334,424	2,886,782	109,787	96,645	-	-	8,332,087
Support services	1,134,004	1,396,265	-	-	-	-	4,058,895
Noninstructional services	195,638	218,694	-	-	-	-	517,533
Facilities acquisition and construction	-	-	-	-	-	-	53,433
Interfund loans	-	-	-	-	-	1,763,146	1,763,146
Total disbursements	3,664,066	4,501,741	109,787	96,645	-	1,763,146	14,725,094
Excess (deficiency) of receipts over disbursements	351,583	(977,380)	10,520	(24,604)	-	279	(440,030)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	351,583	(977,380)	10,520	(24,604)	-	279	(440,030)
Cash and investments - ending	\$ (1,408)	\$ (977,380)	\$ -	\$ (24,604)	\$ (2)	\$ 1,190	\$ 710,213

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operations	Capital Projects	Instructional Support	Recreational Activities	Part B (611) FY 2016
Cash and investments - beginning	\$ 1,671,777	\$ -	\$ -	\$ 127,345	\$ 915	\$ 334	\$ (87,954)
Receipts:							
Local sources	1,751,983	1,764,903	179,252	121,207	-	-	-
State sources	8,974	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,760,957</u>	<u>1,764,903</u>	<u>179,252</u>	<u>121,207</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	1,144,271	1,099,371	-	-	-	-	-
Support services	612,890	373,129	279,985	135,557	-	-	-
Noninstructional services	1,618	1,778	-	-	-	-	-
Facilities acquisition and construction	-	-	2,968	3,690	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>1,758,779</u>	<u>1,474,278</u>	<u>282,953</u>	<u>139,247</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,178</u>	<u>290,625</u>	<u>(103,701)</u>	<u>(18,040)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Transfers in	-	1,673,955	100,599	-	-	-	-
Transfers out	<u>(1,673,955)</u>	<u>-</u>	<u>-</u>	<u>(100,599)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,673,955)</u>	<u>1,673,955</u>	<u>100,599</u>	<u>(100,599)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,671,777)</u>	<u>1,964,580</u>	<u>(3,102)</u>	<u>(118,639)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,964,580</u>	<u>\$ (3,102)</u>	<u>\$ 8,706</u>	<u>\$ 915</u>	<u>\$ 334</u>	<u>\$ (87,954)</u>

SOUTHSIDE SPECIAL SERVICES OF MARION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Part B (611) FY 2017	Part B (611) FY 2018	Part B IDEA FY 2017	Part B IDEA FY 2018	Technical Assistance IDEA 2014	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (1,408)	\$ (977,380)	\$ -	\$ (24,604)	\$ (2)	\$ 1,190	\$ 710,213
Receipts:							
Local sources	-	-	-	-	-	-	3,817,345
State sources	-	-	-	-	-	-	8,974
Federal sources	1,408	1,440,190	-	50,082	-	-	1,491,680
Other receipts	-	-	-	-	-	365,572	365,572
Total receipts	1,408	1,440,190	-	50,082	-	365,572	5,683,571
Disbursements:							
Instruction	-	424,151	-	25,478	-	-	2,693,271
Support services	-	27,544	-	-	-	-	1,429,105
Noninstructional services	-	11,115	-	-	-	-	14,511
Facilities acquisition and construction	-	-	-	-	-	-	6,658
Interfund loans	-	-	-	-	-	365,195	365,195
Total disbursements	-	462,810	-	25,478	-	365,195	4,508,740
Excess (deficiency) of receipts over disbursements	1,408	977,380	-	24,604	-	377	1,174,831
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	1,774,554
Transfers out	-	-	-	-	-	-	(1,774,554)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,408	977,380	-	24,604	-	377	1,174,831
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ 1,567	\$ 1,885,044

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.