

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF KNOX

STARKE COUNTY, INDIANA

January 1, 2018 to December 31, 2019



FILED
10/20/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeffery Houston Cynthia Kidder	01-01-18 to 12-31-19 01-01-20 to 12-31-20
Mayor	James (Dennis) Estok	01-01-18 to 12-31-20
President of the Board of Public Works	James (Dennis) Estok	01-01-18 to 12-31-20
President Pro Tempore of the Common Council	Ronald Parker Jeff V. Berg	01-01-18 to 12-31-19 01-01-20 to 12-31-20
Utility-Clerk	Cheryl Runkle	01-01-18 to 12-31-20
City Court Judge	The Honorable Charles F. Hasnerl	01-01-18 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF KNOX, STARKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Knox (City), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 2, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF KNOX
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 307,417	\$ 1,473,212	\$ 1,477,751	\$ 302,878	\$ 1,442,143	\$ 1,460,743	\$ 284,278
Motor Vehicle Highway	89,922	401,495	405,144	86,273	250,218	335,660	831
Local Road And Street	11,426	31,940	20,000	23,366	32,384	20,000	35,750
MVH Restricted	-	-	-	-	118,993	55,661	63,332
Blight Elimination Grant	47,938	27,579	9,143	66,374	17,471	20,321	63,524
Riverboat Revenue Distribution	53,654	21,942	10,519	65,077	21,942	20,442	66,577
Parks And Recreation	33,464	103,498	119,661	17,301	110,249	106,217	21,333
User Fee	116,499	54,829	56,945	114,383	42,956	58,567	98,772
Rainy Day	150,678	-	-	150,678	-	-	150,678
Cedit	448,834	394,792	366,439	477,187	399,596	491,235	385,548
Cumulative Capital Development	99,242	43,411	22,238	120,415	38,036	32,646	125,805
Police Equipment	2,297	595	-	2,892	2,045	3,805	1,132
Redevelopment Commission	1,194	-	-	1,194	-	-	1,194
PR Capt Improvement	18,684	18,985	18,285	19,384	14,021	16,821	16,584
Cumulative Capital Improvement	31,278	8,659	9,450	30,487	5,489	9,800	26,176
Police Pension	111,303	68,411	66,688	113,026	70,370	68,614	114,782
Knox City Court	288,978	291,934	287,960	292,952	245,959	278,167	260,744
Specia Events	26,244	31,208	29,084	28,368	38,910	39,445	27,833
Rental Registration	95	670	-	765	1,075	-	1,840
Unsafe Building	1,204	100	1,235	69	5,274	45	5,298
Loit Special Distribution	84,917	455,560	518,163	22,314	345,690	339,511	28,493
TIF Area Knox Industrial 020	33,659	69,005	46,454	56,210	92,394	15,498	133,106
TIF Area Knox 018	524,732	86,422	74,878	536,276	87,097	121,350	502,023
Bond Proceeds - FD Truck	-	635,683	54,749	580,934	19	579,434	1,519
Park Planning Grant	-	17,300	17,300	-	-	-	-
Sandy Acres Grant	-	-	-	-	215,000	23,320	191,680
HOUSING REHAB GRANT	-	-	-	-	1,500	1,500	-
City Judge Cash	100	-	-	100	-	-	100
Gateway Depot Operation & Maint	9,695	11,200	11,814	9,081	6,800	13,108	2,773

CITY OF KNOX
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
Knox Police Continuing Education	7,016	2,324	3,706	5,634	1,627	4,647	2,614
City Judge Pre-Trial Diversion	4,782	-	-	4,782	-	-	4,782
Clerk's Record Perpetuation	5,504	4,826	6,261	4,069	4,313	1,686	6,696
Clerk-Treasurer Cash Change	100	-	-	100	-	-	100
Community Center Opr & Maint	13,376	37,186	28,233	22,329	38,906	34,388	26,847
Economic Development Commission	302,482	-	-	302,482	-	-	302,482
Lease Rental Payment	-	87,823	84,000	3,823	135,693	110,000	29,516
Fire Lease Payment	879	6,550	-	7,429	32,562	31,812	8,179
Cumulative Sewer Treatment	153,801	-	32,746	121,055	71	-	121,126
Girl Scout Cabin Operation & Maint	2,928	4,014	4,181	2,761	3,650	3,501	2,910
Payroll	5,402	1,404,876	1,404,652	5,626	1,495,069	1,491,203	9,492
Solid Waste Removal	7,833	212,156	210,227	9,762	213,507	193,181	30,088
Sewer Operating	188,322	969,727	944,265	213,784	1,030,808	1,073,384	171,208
Sewer Debt Service Reserve	203,108	-	-	203,108	3,579	-	206,687
Sewer Deposit	45,837	10,900	9,075	47,662	12,300	7,494	52,468
Sewer Improvement	329,253	96,000	-	425,253	96,000	-	521,253
Sewer Bond & Interest	81,212	198,310	199,546	79,976	1,653,784	263,206	1,470,554
Water Operating	93,233	745,489	708,772	129,950	749,078	688,050	190,978
Water Bond & Interest	37,054	151,077	148,400	39,731	151,200	151,050	39,881
Water Improvement	137,000	55,000	-	192,000	60,000	-	252,000
Water Deposit	106,320	12,800	12,221	106,899	14,300	9,965	111,234
Water Debt Service Reserve	152,250	-	-	152,250	-	-	152,250
Stormsewer	112,093	36,641	27,282	121,452	37,287	17,896	140,843
Totals	<u>\$ 4,483,239</u>	<u>\$ 8,284,129</u>	<u>\$ 7,447,467</u>	<u>\$ 5,319,901</u>	<u>\$ 9,339,365</u>	<u>\$ 8,193,373</u>	<u>\$ 6,465,893</u>

The notes to the financial statement are an integral part of this statement.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF KNOX
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Subsequent Events

A grant of \$700,000 with a match of \$1,272,770 was awarded to the City in February 2019. In 2019, new debt of \$2,894,724 was also issued to refund bonds from 2009 and issue new bonds. Both were to fund an extensive Wastewater Improvement Project. No monies were received for either of these until 2020.

The Park Department received a grant of \$107,500 with a local match of \$107,500 to make improvements to Sandy Acres Park. No monies for this grant were received until 2020.

In May of 2019, an Owner-Occupied Rehab Housing Grant of \$195,500 with a 10 percent local match, was awarded to assist homeowners with making necessary repairs to their homes. No monies for this grant were received until 2020.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Blight Elimination Grant	Riverboat Revenue Distribution	Parks And Recreation
Cash and investments - beginning	\$ 307,417	\$ 89,922	\$ 11,426	\$ -	\$ 47,938	\$ 53,654	\$ 33,464
Receipts:							
Taxes	1,168,314	196,981	-	-	-	-	77,650
Licenses and permits	34,530	300	-	-	-	-	-
Intergovernmental receipts	97,273	190,968	31,940	-	-	21,942	7,153
Charges for services	20,000	4,320	-	-	-	-	3,645
Fines and forfeits	48,333	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	104,762	8,926	-	-	27,579	-	15,050
Total receipts	1,473,212	401,495	31,940	-	27,579	21,942	103,498
Disbursements:							
Personal services	977,768	213,700	-	-	-	-	51,501
Supplies	67,683	60,247	-	-	-	-	5,158
Other services and charges	319,123	76,998	-	-	9,143	15	35,873
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	56,005	45,740	20,000	-	-	-	11,855
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	57,172	8,459	-	-	-	10,504	15,274
Total disbursements	1,477,751	405,144	20,000	-	9,143	10,519	119,661
Excess (deficiency) of receipts over disbursements	(4,539)	(3,649)	11,940	-	18,436	11,423	(16,163)
Cash and investments - ending	\$ 302,878	\$ 86,273	\$ 23,366	\$ -	\$ 66,374	\$ 65,077	\$ 17,301

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	User Fee	Rainy Day	Cedit	Cumulative Capital Development	Police Equipment	Redevelopment Commission	PR Capt Improvement
Cash and investments - beginning	\$ 116,499	\$ 150,678	\$ 448,834	\$ 99,242	\$ 2,297	\$ 1,194	\$ 18,684
Receipts:							
Taxes	-	-	394,792	39,750	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,661	-	-	-
Charges for services	-	-	-	-	-	-	3,957
Fines and forfeits	54,829	-	-	-	595	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	15,028
Total receipts	<u>54,829</u>	<u>-</u>	<u>394,792</u>	<u>43,411</u>	<u>595</u>	<u>-</u>	<u>18,985</u>
Disbursements:							
Personal services	-	-	45,844	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	294,595	3,638	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	23,500	18,600	-	-	3,278
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	56,945	-	2,500	-	-	-	15,007
Total disbursements	<u>56,945</u>	<u>-</u>	<u>366,439</u>	<u>22,238</u>	<u>-</u>	<u>-</u>	<u>18,285</u>
Excess (deficiency) of receipts over disbursements	<u>(2,116)</u>	<u>-</u>	<u>28,353</u>	<u>21,173</u>	<u>595</u>	<u>-</u>	<u>700</u>
Cash and investments - ending	<u>\$ 114,383</u>	<u>\$ 150,678</u>	<u>\$ 477,187</u>	<u>\$ 120,415</u>	<u>\$ 2,892</u>	<u>\$ 1,194</u>	<u>\$ 19,384</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Capital Improvement	Police Pension	Knox City Court	Specia Events	Rental Registration	Unsafe Building	Loit Special Distribution
Cash and investments - beginning	\$ 31,278	\$ 111,303	\$ 288,978	\$ 26,244	\$ 95	\$ 1,204	\$ 84,917
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,659	-	-	-	-	-	455,560
Charges for services	-	-	-	-	670	100	-
Fines and forfeits	-	-	291,934	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	68,411	-	31,208	-	-	-
Total receipts	<u>8,659</u>	<u>68,411</u>	<u>291,934</u>	<u>31,208</u>	<u>670</u>	<u>100</u>	<u>455,560</u>
Disbursements:							
Personal services	-	109	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	4,450	66,579	-	-	-	1,235	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,000	-	-	-	-	-	518,163
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	287,960	29,084	-	-	-
Total disbursements	<u>9,450</u>	<u>66,688</u>	<u>287,960</u>	<u>29,084</u>	<u>-</u>	<u>1,235</u>	<u>518,163</u>
Excess (deficiency) of receipts over disbursements	<u>(791)</u>	<u>1,723</u>	<u>3,974</u>	<u>2,124</u>	<u>670</u>	<u>(1,135)</u>	<u>(62,603)</u>
Cash and investments - ending	<u>\$ 30,487</u>	<u>\$ 113,026</u>	<u>\$ 292,952</u>	<u>\$ 28,368</u>	<u>\$ 765</u>	<u>\$ 69</u>	<u>\$ 22,314</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TIF Area Knox Industrial 020	TIF Area Knox 018	Bond Proceeds - FD Truck	Park Planning Grant	Sandy Acres Grant	HOUSING REHAB GRANT	City Judge Cash
Cash and investments - beginning	\$ 33,659	\$ 524,732	\$ -	\$ -	\$ -	\$ -	\$ 100
Receipts:							
Taxes	69,005	86,422	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	635,683	17,300	-	-	-
Total receipts	<u>69,005</u>	<u>86,422</u>	<u>635,683</u>	<u>17,300</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	46,454	74,878	54,749	17,300	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>46,454</u>	<u>74,878</u>	<u>54,749</u>	<u>17,300</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>22,551</u>	<u>11,544</u>	<u>580,934</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 56,210</u>	<u>\$ 536,276</u>	<u>\$ 580,934</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Gateway Depot Operation & Maint	Knox Police Continuing Education	City Judge Pre-Trial Diversion	Clerk's Record Perpetuation	Clerk-Treasurer Cash Change	Community Center Opr & Maint	Economic Development Commission
Cash and investments - beginning	\$ 9,695	\$ 7,016	\$ 4,782	\$ 5,504	\$ 100	\$ 13,376	\$ 302,482
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	1,668	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	11,200	-	-	-	-	35,131	-
Fines and forfeits	-	656	-	4,826	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,055	-
Total receipts	11,200	2,324	-	4,826	-	37,186	-
Disbursements:							
Personal services	-	-	-	-	-	8,377	-
Supplies	8	-	-	-	-	3,370	-
Other services and charges	11,806	3,706	-	6,261	-	12,636	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,850	-
Total disbursements	11,814	3,706	-	6,261	-	28,233	-
Excess (deficiency) of receipts over disbursements	(614)	(1,382)	-	(1,435)	-	8,953	-
Cash and investments - ending	\$ 9,081	\$ 5,634	\$ 4,782	\$ 4,069	\$ 100	\$ 22,329	\$ 302,482

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Lease Rental Payment	Fire Lease Payment	Cumulative Sewer Treatment	Girl Scout Cabin Operation & Maint	Payroll	Solid Waste Removal	Sewer Operating
Cash and investments - beginning	\$ -	\$ 879	\$ 153,801	\$ 2,928	\$ 5,402	\$ 7,833	\$ 188,322
Receipts:							
Taxes	81,834	6,550	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,989	-	-	-	-	-	-
Charges for services	-	-	-	4,014	-	209,777	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	967,788
Other receipts	-	-	-	-	1,404,876	2,379	1,939
Total receipts	<u>87,823</u>	<u>6,550</u>	<u>-</u>	<u>4,014</u>	<u>1,404,876</u>	<u>212,156</u>	<u>969,727</u>
Disbursements:							
Personal services	-	-	-	-	994,925	5,022	240,832
Supplies	-	-	-	15	-	2,603	-
Other services and charges	-	-	32,746	3,892	-	199,272	23,821
Debt service - principal and interest	84,000	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	11,270
Utility operating expenses	-	-	-	-	-	-	354,847
Other disbursements	-	-	-	274	409,727	3,330	313,495
Total disbursements	<u>84,000</u>	<u>-</u>	<u>32,746</u>	<u>4,181</u>	<u>1,404,652</u>	<u>210,227</u>	<u>944,265</u>
Excess (deficiency) of receipts over disbursements	<u>3,823</u>	<u>6,550</u>	<u>(32,746)</u>	<u>(167)</u>	<u>224</u>	<u>1,929</u>	<u>25,462</u>
Cash and investments - ending	<u>\$ 3,823</u>	<u>\$ 7,429</u>	<u>\$ 121,055</u>	<u>\$ 2,761</u>	<u>\$ 5,626</u>	<u>\$ 9,762</u>	<u>\$ 213,784</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sewer Debt Service Reserve	Sewer Deposit	Sewer Improvement	Sewer Bond & Interest	Water Operating	Water Bond & Interest	Water Improvement
Cash and investments - beginning	\$ 203,108	\$ 45,837	\$ 329,253	\$ 81,212	\$ 93,233	\$ 37,054	\$ 137,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	741,608	-	-
Other receipts	-	10,900	96,000	198,310	3,881	151,077	55,000
Total receipts	-	10,900	96,000	198,310	745,489	151,077	55,000
Disbursements:							
Personal services	-	-	-	-	175,779	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	7,210	-	-
Debt service - principal and interest	-	-	-	198,615	-	147,650	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	248,054	-	-
Other disbursements	-	9,075	-	931	277,729	750	-
Total disbursements	-	9,075	-	199,546	708,772	148,400	-
Excess (deficiency) of receipts over disbursements	-	1,825	96,000	(1,236)	36,717	2,677	55,000
Cash and investments - ending	\$ 203,108	\$ 47,662	\$ 425,253	\$ 79,976	\$ 129,950	\$ 39,731	\$ 192,000

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Deposit	Water Debt Service Reserve	Stormsewer	Totals
Cash and investments - beginning	\$ 106,320	\$ 152,250	\$ 112,093	\$ 4,483,239
Receipts:				
Taxes	-	-	-	2,121,298
Licenses and permits	-	-	-	36,498
Intergovernmental receipts	-	-	-	823,145
Charges for services	-	-	-	292,814
Fines and forfeits	-	-	-	401,173
Utility fees	-	-	36,629	1,746,025
Other receipts	12,800	-	12	2,863,176
Total receipts	<u>12,800</u>	<u>-</u>	<u>36,641</u>	<u>8,284,129</u>
Disbursements:				
Personal services	-	-	-	2,713,857
Supplies	-	-	-	139,084
Other services and charges	-	-	-	1,306,380
Debt service - principal and interest	-	-	-	430,265
Capital outlay	-	-	-	713,411
Utility operating expenses	-	-	27,282	630,183
Other disbursements	12,221	-	-	1,514,287
Total disbursements	<u>12,221</u>	<u>-</u>	<u>27,282</u>	<u>7,447,467</u>
Excess (deficiency) of receipts over disbursements	<u>579</u>	<u>-</u>	<u>9,359</u>	<u>836,662</u>
Cash and investments - ending	<u>\$ 106,899</u>	<u>\$ 152,250</u>	<u>\$ 121,452</u>	<u>\$ 5,319,901</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Blight Elimination Grant	Riverboat Revenue Distribution	Parks And Recreation
Cash and investments - beginning	\$ 302,878	\$ 86,273	\$ 23,366	\$ -	\$ 66,374	\$ 65,077	\$ 17,301
Receipts:							
Taxes	1,098,082	157,165	-	34,918	-	-	86,422
Licenses and permits	19,053	-	-	-	-	-	-
Intergovernmental receipts	91,805	92,760	32,384	84,075	-	21,942	7,649
Charges for services	50,180	181	-	-	-	-	4,285
Fines and forfeits	32,323	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	150,700	112	-	-	17,471	-	11,893
Total receipts	<u>1,442,143</u>	<u>250,218</u>	<u>32,384</u>	<u>118,993</u>	<u>17,471</u>	<u>21,942</u>	<u>110,249</u>
Disbursements:							
Personal services	1,047,748	208,502	-	6,498	-	-	55,257
Supplies	63,621	37,531	-	9,030	-	14,407	5,566
Other services and charges	322,540	57,977	-	40,133	4,303	6,035	35,109
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	26,834	31,650	20,000	-	9,675	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,343	-	10,285
Total disbursements	<u>1,460,743</u>	<u>335,660</u>	<u>20,000</u>	<u>55,661</u>	<u>20,321</u>	<u>20,442</u>	<u>106,217</u>
Excess (deficiency) of receipts over disbursements	<u>(18,600)</u>	<u>(85,442)</u>	<u>12,384</u>	<u>63,332</u>	<u>(2,850)</u>	<u>1,500</u>	<u>4,032</u>
Cash and investments - ending	\$ <u>284,278</u>	\$ <u>831</u>	\$ <u>35,750</u>	\$ <u>63,332</u>	\$ <u>63,524</u>	\$ <u>66,577</u>	\$ <u>21,333</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	User Fee	Rainy Day	Cedit	Cumulative Capital Development	Police Equipment	Redevelopment Commission	PR Capt Improvement
Cash and investments - beginning	\$ 114,383	\$ 150,678	\$ 477,187	\$ 120,415	\$ 2,892	\$ 1,194	\$ 19,384
Receipts:							
Taxes	-	-	393,318	34,805	-	-	33
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,231	-	-	-
Charges for services	-	-	-	-	-	-	3,988
Fines and forfeits	42,956	-	-	-	2,045	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	6,278	-	-	-	10,000
Total receipts	<u>42,956</u>	<u>-</u>	<u>399,596</u>	<u>38,036</u>	<u>2,045</u>	<u>-</u>	<u>14,021</u>
Disbursements:							
Personal services	-	-	39,599	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	214,328	10,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	13,921	22,646	3,805	-	6,788
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	58,567	-	223,387	-	-	-	10,033
Total disbursements	<u>58,567</u>	<u>-</u>	<u>491,235</u>	<u>32,646</u>	<u>3,805</u>	<u>-</u>	<u>16,821</u>
Excess (deficiency) of receipts over disbursements	<u>(15,611)</u>	<u>-</u>	<u>(91,639)</u>	<u>5,390</u>	<u>(1,760)</u>	<u>-</u>	<u>(2,800)</u>
Cash and investments - ending	\$ <u>98,772</u>	\$ <u>150,678</u>	\$ <u>385,548</u>	\$ <u>125,805</u>	\$ <u>1,132</u>	\$ <u>1,194</u>	\$ <u>16,584</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Capital Improvement	Police Pension	Knox City Court	Specia Events	Rental Registration	Unsafe Building	Loit Special Distribution
Cash and investments - beginning	\$ 30,487	\$ 113,026	\$ 292,952	\$ 28,368	\$ 765	\$ 69	\$ 22,314
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,075	-	-
Intergovernmental receipts	5,489	-	-	-	-	-	-
Charges for services	-	-	-	-	-	100	-
Fines and forfeits	-	-	245,959	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	70,370	-	38,910	-	5,174	345,690
Total receipts	<u>5,489</u>	<u>70,370</u>	<u>245,959</u>	<u>38,910</u>	<u>1,075</u>	<u>5,274</u>	<u>345,690</u>
Disbursements:							
Personal services	-	121	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	4,800	68,493	-	-	-	45	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,000	-	-	-	-	-	339,511
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	278,167	39,445	-	-	-
Total disbursements	<u>9,800</u>	<u>68,614</u>	<u>278,167</u>	<u>39,445</u>	<u>-</u>	<u>45</u>	<u>339,511</u>
Excess (deficiency) of receipts over disbursements	<u>(4,311)</u>	<u>1,756</u>	<u>(32,208)</u>	<u>(535)</u>	<u>1,075</u>	<u>5,229</u>	<u>6,179</u>
Cash and investments - ending	<u>\$ 26,176</u>	<u>\$ 114,782</u>	<u>\$ 260,744</u>	<u>\$ 27,833</u>	<u>\$ 1,840</u>	<u>\$ 5,298</u>	<u>\$ 28,493</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TIF Area Knox Industrial 020	TIF Area Knox 018	Bond Proceeds - FD Truck	Park Planning Grant	Sandy Acres Grant	HOUSING REHAB GRANT	City Judge Cash
Cash and investments - beginning	\$ 56,210	\$ 536,276	\$ 580,934	\$ -	\$ -	\$ -	\$ 100
Receipts:							
Taxes	92,394	87,071	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	19	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	26	-	-	215,000	1,500	-
Total receipts	<u>92,394</u>	<u>87,097</u>	<u>19</u>	<u>-</u>	<u>215,000</u>	<u>1,500</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	15,498	-	-	-	-	1,500	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	121,350	579,434	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	23,320	-	-
Total disbursements	<u>15,498</u>	<u>121,350</u>	<u>579,434</u>	<u>-</u>	<u>23,320</u>	<u>1,500</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>76,896</u>	<u>(34,253)</u>	<u>(579,415)</u>	<u>-</u>	<u>191,680</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>133,106</u>	\$ <u>502,023</u>	\$ <u>1,519</u>	\$ <u>-</u>	\$ <u>191,680</u>	\$ <u>-</u>	\$ <u>100</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Gateway Depot Operation & Maint	Knox Police Continuing Education	City Judge Pre-Trial Diversion	Clerk's Record Perpetuation	Clerk-Treasurer Cash Change	Community Center Opr & Maint	Economic Development Commission
Cash and investments - beginning	\$ 9,081	\$ 5,634	\$ 4,782	\$ 4,069	\$ 100	\$ 22,329	\$ 302,482
Receipts:							
Taxes	-	-	-	-	-	1,583	-
Licenses and permits	-	1,627	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	6,800	-	-	-	-	36,948	-
Fines and forfeits	-	-	-	4,313	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	375	-
Total receipts	6,800	1,627	-	4,313	-	38,906	-
Disbursements:							
Personal services	-	-	-	-	-	9,788	-
Supplies	72	-	-	-	-	4,277	-
Other services and charges	13,036	2,710	-	1,686	-	15,033	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,937	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,290	-
Total disbursements	13,108	4,647	-	1,686	-	34,388	-
Excess (deficiency) of receipts over disbursements	(6,308)	(3,020)	-	2,627	-	4,518	-
Cash and investments - ending	\$ 2,773	\$ 2,614	\$ 4,782	\$ 6,696	\$ 100	\$ 26,847	\$ 302,482

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Lease Rental Payment	Fire Lease Payment	Cumulative Sewer Treatment	Girl Scout Cabin Operation & Maint	Payroll	Solid Waste Removal	Sewer Operating
Cash and investments - beginning	\$ 3,823	\$ 7,429	\$ 121,055	\$ 2,761	\$ 5,626	\$ 9,762	\$ 213,784
Receipts:							
Taxes	127,060	20,533	-	230	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,633	1,358	71	-	-	-	-
Charges for services	-	-	-	3,420	-	213,439	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,017,142
Other receipts	-	10,671	-	-	1,495,069	68	13,666
Total receipts	<u>135,693</u>	<u>32,562</u>	<u>71</u>	<u>3,650</u>	<u>1,495,069</u>	<u>213,507</u>	<u>1,030,808</u>
Disbursements:							
Personal services	-	-	-	-	1,066,518	5,801	248,252
Supplies	-	-	-	126	-	2,612	-
Other services and charges	-	-	-	3,005	-	181,718	25,462
Debt service - principal and interest	110,000	31,612	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,413
Utility operating expenses	-	-	-	-	-	-	344,714
Other disbursements	-	200	-	370	424,685	3,050	453,543
Total disbursements	<u>110,000</u>	<u>31,812</u>	<u>-</u>	<u>3,501</u>	<u>1,491,203</u>	<u>193,181</u>	<u>1,073,384</u>
Excess (deficiency) of receipts over disbursements	<u>25,693</u>	<u>750</u>	<u>71</u>	<u>149</u>	<u>3,866</u>	<u>20,326</u>	<u>(42,576)</u>
Cash and investments - ending	\$ <u>29,516</u>	\$ <u>8,179</u>	\$ <u>121,126</u>	\$ <u>2,910</u>	\$ <u>9,492</u>	\$ <u>30,088</u>	\$ <u>171,208</u>

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sewer Debt Service Reserve	Sewer Deposit	Sewer Improvement	Sewer Bond & Interest	Water Operating	Water Bond & Interest	Water Improvement
Cash and investments - beginning	\$ 203,108	\$ 47,662	\$ 425,253	\$ 79,976	\$ 129,950	\$ 39,731	\$ 192,000
Receipts:							
Taxes	-	-	-	-	36,172	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	702,214	-	-
Other receipts	3,579	12,300	96,000	1,653,784	10,692	151,200	60,000
Total receipts	3,579	12,300	96,000	1,653,784	749,078	151,200	60,000
Disbursements:							
Personal services	-	-	-	-	187,883	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	7,500	-	-
Debt service - principal and interest	-	-	-	193,650	-	150,300	-
Capital outlay	-	-	-	-	4,681	-	-
Utility operating expenses	-	-	-	-	226,408	750	-
Other disbursements	-	7,494	-	69,556	261,578	-	-
Total disbursements	-	7,494	-	263,206	688,050	151,050	-
Excess (deficiency) of receipts over disbursements	3,579	4,806	96,000	1,390,578	61,028	150	60,000
Cash and investments - ending	\$ 206,687	\$ 52,468	\$ 521,253	\$ 1,470,554	\$ 190,978	\$ 39,881	\$ 252,000

CITY OF KNOX
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Deposit	Water Debt Service Reserve	Stormsewer	Totals
Cash and investments - beginning	\$ 106,899	\$ 152,250	\$ 121,452	\$ 5,319,901
Receipts:				
Taxes	-	-	-	2,169,786
Licenses and permits	-	-	-	21,755
Intergovernmental receipts	-	-	-	349,416
Charges for services	-	-	-	319,341
Fines and forfeits	-	-	-	327,596
Utility fees	-	-	37,068	1,756,424
Other receipts	14,300	-	219	4,395,047
Total receipts	<u>14,300</u>	<u>-</u>	<u>37,287</u>	<u>9,339,365</u>
Disbursements:				
Personal services	-	-	-	2,875,967
Supplies	-	-	-	137,242
Other services and charges	-	-	-	1,030,911
Debt service - principal and interest	-	-	-	485,562
Capital outlay	-	-	-	1,188,645
Utility operating expenses	-	-	17,684	589,556
Other disbursements	9,965	-	212	1,885,490
Total disbursements	<u>9,965</u>	<u>-</u>	<u>17,896</u>	<u>8,193,373</u>
Excess (deficiency) of receipts over disbursements	<u>4,335</u>	<u>-</u>	<u>19,391</u>	<u>1,145,992</u>
Cash and investments - ending	<u>\$ 111,234</u>	<u>\$ 152,250</u>	<u>\$ 140,843</u>	<u>\$ 6,465,893</u>

CITY OF KNOX
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 414,829	\$ 80
Solid Waste	348	20,162
Wastewater	40,573	107,649
Water	17,826	56,127
Stormwater	25	3,555
Totals	\$ 473,601	\$ 187,573

CITY OF KNOX
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Knox Community Center Corporation	Payment of Community Center	\$ 110,000	7/15/2018	1/15/2022
Total of annual lease payments		<u>\$ 110,000</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: General obligation bonds	Payment of Fire Truck	\$ 655,000	\$ 20,690
Wastewater: Revenue bonds	Wastewater Improvements	<u>2,845,000</u>	<u>208,125</u>
Water: Revenue bonds	Waterworks Improvements	<u>1,010,000</u>	<u>147,825</u>
Totals		<u>\$ 4,510,000</u>	<u>\$ 376,640</u>

CITY OF KNOX
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Water:	
Land	\$ 21,331
Infrastructure	16,031,332
Buildings	407,102
Improvements other than buildings	2,593,560
Machinery, equipment, and vehicles	<u>142,810</u>
Total Water	<u>19,196,135</u>
Wastewater:	
Land	9,540
Infrastructure	4,670,551
Buildings	3,929,211
Improvements other than buildings	5,932,528
Machinery, equipment, and vehicles	<u>1,304,873</u>
Total Wastewater	<u>15,846,703</u>
Governmental activities:	
Land	319,073
Infrastructure	1,620,589
Buildings	4,668,323
Improvements other than buildings	595,411
Machinery, equipment, and vehicles	<u>4,413,901</u>
Total governmental activities	<u>11,617,297</u>
Total capital assets	<u>\$ 46,660,135</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.