

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
EMINENCE CONSOLIDATED SCHOOL CORPORATION
MORGAN COUNTY, INDIANA
July 1, 2017 to June 30, 2019



FILED
10/08/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Michele Tracy	07-01-17 to 12-31-20
Superintendent of Schools	Laura Penman	07-01-17 to 06-30-20
President of the School Board	Andrew Finney Jeff Saucerman	07-01-17 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EMINENCE CONSOLIDATED SCHOOL CORPORATION, MORGAN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Eminence Consolidated School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 25, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 645,093	\$ 2,674,723	\$ 1,705,996	\$ -	\$ 1,613,820	\$ 1,367,988	\$ 1,138,050	\$ (1,843,758)	\$ -
Education	-	-	-	-	-	1,365,313	583,158	1,231,504	2,013,659
Operating Referendum Tax Levy	334,253	721,599	925,681	-	130,171	705,173	796,501	-	38,843
Debt Service	54,571	620,805	486,000	-	189,376	576,172	487,000	-	278,548
Retirement/Severance Bond Debt Service	-	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	594,897	736,701	794,498	652,694
Capital Projects	103,340	419,574	521,674	-	1,240	168,610	112,672	(57,178)	-
School Transportation	294,118	486,604	385,004	-	395,718	199,135	191,153	(403,700)	-
School Bus Replacement	59,752	37,886	86,272	-	11,366	-	-	(11,366)	-
Local Rainy Day	389,566	-	14,237	-	375,329	-	42,512	290,000	622,817
Retirement/Severance Bond	-	-	-	-	-	-	-	-	-
School Lunch	35,158	185,064	197,429	-	22,793	180,981	199,451	-	4,323
Curricular Materials Rental	10,396	28,145	6,425	-	32,116	38,931	3,095	-	67,952
Self-Insurance	-	-	-	-	-	362	-	-	362
One To One	-	-	-	-	-	2,341	1,551	-	790
Educational License Plates	770	-	-	-	770	19	-	-	789
Early Intervention Grant	-	-	-	-	-	-	-	-	-
Early Intervention Grant 2017	798	-	798	-	-	-	-	-	-
Lily Endowment CCI	5,309	-	5,309	-	-	-	-	-	-
Donation Fund	1,000	-	-	-	1,000	-	-	-	1,000
SCI REMC Round Up	-	-	-	-	-	5,700	3,757	-	1,943
Donation FD Band Instrument RE	357	-	-	-	357	-	-	-	357
Angel Donation Fund	207	-	-	-	207	-	-	-	207
Tech/Backroom	243	-	-	-	243	-	-	-	243
Donation Alaska Fund	22	-	-	-	22	-	-	-	22
PE Equipment-Elem Donation	94	-	-	-	94	-	-	-	94
Nutrients for Life Mini Grant	32	-	-	-	32	-	-	-	32
Community Foundation Garden GT	47	-	-	-	47	-	-	-	47
Kendrick - Nurse 14/15	199	-	-	-	199	-	-	-	199
Nutrients for Life Foundation	11	-	-	-	11	-	-	-	11
Art Supply Donation	(239)	-	-	-	(239)	-	(239)	-	-
Food for All Garden Grant 2015	483	-	-	-	483	-	-	-	483
Rural Educ ACH Prog (REAP)	(52,678)	-	-	-	(52,678)	-	-	-	(52,678)
REAP 2015-2016	(1,154)	2,339	2,185	-	(1,000)	-	-	-	(1,000)
REAP 16/17	(7,881)	30,912	21,064	-	1,967	-	-	-	1,967
REAP FY 17	-	6,324	22,029	-	(15,705)	38,089	22,384	-	-
REAP FY 18	-	-	-	-	-	3,504	12,555	-	(9,051)
Kendrick Grant - Athletic Sup	186	-	-	-	186	-	-	-	186
Nurse Fund	25	-	-	-	25	-	-	-	25
Green School Project	557	-	-	-	557	-	-	-	557
Green School Project	-	-	-	-	-	-	-	-	-
Formative Assessment Grant	-	4,314	12,428	-	(8,114)	-	-	-	(8,114)
Formative Grant	-	-	-	-	-	4,068	-	-	4,068
G/T Grant	(23,728)	-	(20,725)	-	(3,003)	-	-	-	(3,003)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
High Ability	18,113	-	17,965	-	148	-	-	-	148
High Ability	-	26,018	26,009	-	9	-	-	-	9
High Ability	5,988	3,121	2,723	-	6,386	4,024	-	-	10,410
High Ability	-	-	-	-	-	15,675	7,881	-	7,794
Literacy Early Intervention	-	-	-	-	-	1,087	-	-	1,087
Non-English Speaking Programs	62	-	-	-	62	-	-	-	62
Career and Technical Performance Grant	189	2,823	2,631	-	381	2,392	2,392	-	381
High Ability Students	-	-	-	-	-	26,080	40,066	-	(13,986)
IN Youth Tobacco Survey	12	-	-	-	12	-	-	-	12
REMC Roundup Grant	-	-	-	-	-	-	-	-	-
Community Foundation Garden GT	11,702	19,574	12,048	-	19,228	15,953	14,400	-	20,781
Primetime Grant - HS	1,750	-	-	-	1,750	-	-	-	1,750
FFA Food for All	1,000	-	-	-	1,000	-	-	-	1,000
Senator David Ford Technology	(66,000)	-	5,178	-	(71,178)	-	-	-	(71,178)
Project Lead the Way	25	-	-	-	25	-	-	-	25
Digital Learning Grant	427	-	-	-	427	-	-	-	427
Wal-Mart Foundation	4,196	4,420	13,005	-	(4,389)	-	21	-	(4,410)
Title I 15-16	-	22,724	54,080	-	(31,356)	38,555	7,199	-	-
Title I 2016-2017	-	-	-	-	-	25,434	47,309	-	(21,875)
Title I	(2,306)	-	-	-	(2,306)	-	-	-	(2,306)
Title I	-	-	-	-	-	-	-	-	-
Title I 2014/2015	-	-	-	-	-	12,500	12,500	-	-
Title II-C Laptop Program	35	-	-	-	35	-	-	-	35
Title Service Grant	52	-	-	-	52	-	-	-	52
Title IV Part A	-	-	-	-	-	-	95	-	(95)
Drug Free/Title IV FY (08/09)	1,816	-	-	-	1,816	-	-	-	1,816
HMCI Foundation Grant	1,681	-	-	-	1,681	-	-	-	1,681
PLTW	1,417	-	-	-	1,417	-	-	-	1,417
Title II Part A FY 16	(8,507)	10,535	3,027	-	(999)	-	(999)	-	-
Title II Part A	9,050	10,903	(1,153)	-	21,106	-	-	-	21,106
Title II Part A FY 17	-	2,410	16,410	-	(14,000)	9,894	(4,107)	-	1
Title II Part A 2018	-	-	-	-	-	-	1,050	-	(1,050)
Title IV	-	-	8,496	-	(8,496)	8,363	25,327	-	(25,460)
Title II Part A FY 16	1	-	-	-	1	-	-	-	1
Title I 1003A	-	15,750	41,218	-	(25,468)	24,250	(1,218)	-	-
Title I 1003G	-	18,681	55,500	-	(36,819)	156,247	118,236	-	1,192
Title I 1003G 18/19	-	-	-	-	-	117,330	168,035	-	(50,705)
Payroll Withholdings	(67,573)	561,387	548,888	-	(55,074)	617,656	615,674	-	(53,092)
Totals	\$ 1,764,037	\$ 5,916,635	\$ 5,177,831	\$ -	\$ 2,502,841	\$ 6,326,723	\$ 5,384,162	\$ -	\$ 3,445,402

The notes to the financial statement are an integral part of this statement.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains some disbursements which appear as negative entries. This is a result of errors made in the prior period that were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants, disbursements exceeding receipts, and negative balances from the prior year.

Note 10. *Holding Corporation*

The School Corporation has entered into a capital lease with Eminence Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2017-2018 and 2018-2019 totaled \$486,000 and \$487,000, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Operations
Cash and investments - beginning	\$ 645,093	\$ -	\$ 334,253	\$ 54,571	\$ -	\$ -
Receipts:						
Local sources	109,603	-	721,599	620,805	-	-
Intermediate sources	74	-	-	-	-	-
State sources	2,565,046	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>2,674,723</u>	<u>-</u>	<u>721,599</u>	<u>620,805</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	833,276	-	925,681	-	-	-
Support services	821,986	-	-	-	-	-
Noninstructional services	50,734	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	486,000	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>1,705,996</u>	<u>-</u>	<u>925,681</u>	<u>486,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>968,727</u>	<u>-</u>	<u>(204,082)</u>	<u>134,805</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>968,727</u>	<u>-</u>	<u>(204,082)</u>	<u>134,805</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,613,820</u>	<u>\$ -</u>	<u>\$ 130,171</u>	<u>\$ 189,376</u>	<u>\$ -</u>	<u>\$ -</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 103,340	\$ 294,118	\$ 59,752	\$ 389,566	\$ -	\$ 35,158
Receipts:						
Local sources	419,574	486,229	37,886	-	-	73,424
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	2,332
Federal sources	-	-	-	-	-	109,308
Other receipts	-	375	-	-	-	-
Total receipts	419,574	486,604	37,886	-	-	185,064
Disbursements:						
Current:						
Instruction	-	-	-	5,767	-	-
Support services	112,188	385,004	86,272	6,694	-	664
Noninstructional services	-	-	-	1,776	-	196,765
Facilities acquisition and construction	409,486	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	521,674	385,004	86,272	14,237	-	197,429
Excess (deficiency) of receipts over disbursements	(102,100)	101,600	(48,386)	(14,237)	-	(12,365)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(102,100)	101,600	(48,386)	(14,237)	-	(12,365)
Cash and investments - ending	\$ 1,240	\$ 395,718	\$ 11,366	\$ 375,329	\$ -	\$ 22,793

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Curricular Materials Rental	Self- Insurance	One To One	Educational License Plates	Early Intervention Grant	Early Intervention Grant 2017
Cash and investments - beginning	\$ 10,396	\$ -	\$ -	\$ 770	\$ -	\$ 798
Receipts:						
Local sources	16,291	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	11,854	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	28,145	-	-	-	-	-
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	6,425	-	-	-	-	720
Noninstructional services	-	-	-	-	-	78
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	6,425	-	-	-	-	798
Excess (deficiency) of receipts over disbursements	21,720	-	-	-	-	(798)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,720	-	-	-	-	(798)
Cash and investments - ending	\$ 32,116	\$ -	\$ -	\$ 770	\$ -	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Lily Endowment CCI	Donation Fund	SCI REMC Round Up	Donation FD Band Instrument RE	Angel Donation Fund	Tech/ Backroom
Cash and investments - beginning	\$ 5,309	\$ 1,000	\$ -	\$ 357	\$ 207	\$ 243
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Current:						
Instruction	650	-	-	-	-	-
Support services	1,238	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	3,421	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	5,309	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(5,309)	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,309)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 1,000	\$ -	\$ 357	\$ 207	\$ 243

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Donation Alaska Fund	PE Equipment- Elem Donation	Nutrients for Life Mini Grant	Community Foundation Garden GT	Kendrick - Nurse 14/15	Nutrients for Life Foundation
Cash and investments - beginning	\$ 22	\$ 94	\$ 32	\$ 47	\$ 199	\$ 11
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - ending	\$ 22	\$ 94	\$ 32	\$ 47	\$ 199	\$ 11

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
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 For the Year Ended June 30, 2018

	Art Supply Donation	Food for All Garden Grant 2015	Rural Educ ACH Prog (REAP)	REAP 2015-2016	REAP 16/17	REAP FY 17
Cash and investments - beginning	\$ (239)	\$ 483	\$ (52,678)	\$ (1,154)	\$ (7,881)	\$ -
Receipts:						
Local sources	-	-	-	2,339	30,912	6,324
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	2,339	30,912	6,324
Disbursements:						
Current:						
Instruction	-	-	-	-	6,813	-
Support services	-	-	-	2,185	8,639	3,778
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	5,612	18,251
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	-	2,185	21,064	22,029
Excess (deficiency) of receipts over disbursements	-	-	-	154	9,848	(15,705)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	154	9,848	(15,705)
Cash and investments - ending	\$ (239)	\$ 483	\$ (52,678)	\$ (1,000)	\$ 1,967	\$ (15,705)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	REAP FY 18	Kendrick Grant - Athletic Sup	Nurse Fund	Green School Project	Green School Project	Formative Assessment Grant
Cash and investments - beginning	\$ -	\$ 186	\$ 25	\$ 557	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	4,314
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	4,314
Disbursements:						
Current:						
Instruction	-	-	-	-	-	12,428
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	12,428
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(8,114)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(8,114)
Cash and investments - ending	\$ -	\$ 186	\$ 25	\$ 557	\$ -	\$ (8,114)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Grant	G/T Grant	High Ability	High Ability	High Ability	High Ability
Cash and investments - beginning	\$ -	\$ (23,728)	\$ 18,113	\$ -	\$ 5,988	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	26,018	3,121	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	26,018	3,121	-
Disbursements:						
Current:						
Instruction	-	(20,725)	17,965	26,009	-	-
Support services	-	-	-	-	2,723	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	(20,725)	17,965	26,009	2,723	-
Excess (deficiency) of receipts over disbursements	-	20,725	(17,965)	9	398	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	20,725	(17,965)	9	398	-
Cash and investments - ending	\$ -	\$ (3,003)	\$ 148	\$ 9	\$ 6,386	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2018

	Literacy Early Intervention	Non-English Speaking Programs	Career and Technical Performance Grant	High Ability Students	IN Youth Tobacco Survey	REMC Roundup Grant
Cash and investments - beginning	\$ -	\$ 62	\$ 189	\$ -	\$ 12	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	2,823	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	2,823	-	-	-
Disbursements:						
Current:						
Instruction	-	-	2,631	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	2,631	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	192	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	192	-	-	-
Cash and investments - ending	\$ -	\$ 62	\$ 381	\$ -	\$ 12	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2018

	Community Foundation Garden GT	Primetime Grant - HS	FFA Food for All	Senator David Ford Technology	Project Lead the Way	Digital Learning Grant
Cash and investments - beginning	\$ 11,702	\$ 1,750	\$ 1,000	\$ (66,000)	\$ 25	\$ 427
Receipts:						
Local sources	19,574	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>19,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	-	-	-	3,400	-	-
Support services	12,048	-	-	525	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,253	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>12,048</u>	<u>-</u>	<u>-</u>	<u>5,178</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,526</u>	<u>-</u>	<u>-</u>	<u>(5,178)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,526</u>	<u>-</u>	<u>-</u>	<u>(5,178)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 19,228</u>	<u>\$ 1,750</u>	<u>\$ 1,000</u>	<u>\$ (71,178)</u>	<u>\$ 25</u>	<u>\$ 427</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Wal-Mart Foundation	Title I 15-16	Title I 2016-2017	Title I	Title I	Title I 2014/2015
Cash and investments - beginning	\$ 4,196	\$ -	\$ -	\$ (2,306)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	4,420	22,724	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	4,420	22,724	-	-	-	-
Disbursements:						
Current:						
Instruction	12,825	54,080	-	-	-	-
Support services	180	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	13,005	54,080	-	-	-	-
Excess (deficiency) of receipts over disbursements	(8,585)	(31,356)	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,585)	(31,356)	-	-	-	-
Cash and investments - ending	\$ (4,389)	\$ (31,356)	\$ -	\$ (2,306)	\$ -	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Title II-C Laptop Program	Title Service Grant	Title IV Part A	Drug Free/ Title IV FY (08/09)	HMCI Foundation Grant	PLTW
Cash and investments - beginning	\$ 35	\$ 52	\$ -	\$ 1,816	\$ 1,681	\$ 1,417
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - ending	\$ 35	\$ 52	\$ -	\$ 1,816	\$ 1,681	\$ 1,417

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Title II Part A FY 16	Title II Part A	Title II Part A FY 17	Title II Part A 2018	Title IV	Title II Part A FY 16
Cash and investments - beginning	\$ (8,507)	\$ 9,050	\$ -	\$ -	\$ -	\$ 1
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	8,507	10,903	-	-	-	-
Federal sources	2,028	-	2,410	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	10,535	10,903	2,410	-	-	-
Disbursements:						
Current:						
Instruction	-	-	-	-	8,000	-
Support services	3,027	(1,153)	16,410	-	496	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	3,027	(1,153)	16,410	-	8,496	-
Excess (deficiency) of receipts over disbursements	7,508	12,056	(14,000)	-	(8,496)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,508	12,056	(14,000)	-	(8,496)	-
Cash and investments - ending	\$ (999)	\$ 21,106	\$ (14,000)	\$ -	\$ (8,496)	\$ 1

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I 1003A	Title I 1003G	Title I 1003G 18/19	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (67,573)	\$ 1,764,037
Receipts:					
Local sources	-	-	-	-	2,544,560
Intermediate sources	-	-	-	-	74
State sources	-	-	-	-	2,634,918
Federal sources	15,750	18,681	-	-	175,321
Other receipts	-	-	-	561,387	561,762
Total receipts	15,750	18,681	-	561,387	5,916,635
Disbursements:					
Current:					
Instruction	7,468	10,081	-	-	1,906,349
Support services	33,750	45,419	-	-	1,549,218
Noninstructional services	-	-	-	-	249,353
Facilities acquisition and construction	-	-	-	-	438,023
Debt services	-	-	-	-	486,000
Interfund loans	-	-	-	548,888	548,888
Total disbursements	41,218	55,500	-	548,888	5,177,831
Excess (deficiency) of receipts over disbursements	(25,468)	(36,819)	-	12,499	738,804
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,468)	(36,819)	-	12,499	738,804
Cash and investments - ending	\$ (25,468)	\$ (36,819)	\$ -	\$ (55,074)	\$ 2,502,841

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Operations
Cash and investments - beginning	\$ 1,613,820	\$ -	\$ 130,171	\$ 189,376	\$ -	\$ -
Receipts:						
Local sources	92,194	99,789	705,173	576,172	-	594,897
Intermediate sources	36	20	-	-	-	-
State sources	1,275,233	1,265,504	-	-	-	-
Federal sources	525	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	1,367,988	1,365,313	705,173	576,172	-	594,897
Disbursements:						
Current:						
Instruction	665,180	387,926	796,501	-	-	-
Support services	457,825	158,269	-	-	-	644,646
Noninstructional services	15,045	36,963	-	-	-	11,746
Facilities acquisition and construction	-	-	-	-	-	80,309
Debt services	-	-	-	487,000	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	1,138,050	583,158	796,501	487,000	-	736,701
Excess (deficiency) of receipts over disbursements	229,938	782,155	(91,328)	89,172	-	(141,804)
Other financing sources (uses):						
Transfers in	-	1,553,758	-	-	-	794,498
Transfers out	(1,843,758)	(322,254)	-	-	-	-
Total other financing sources (uses)	(1,843,758)	1,231,504	-	-	-	794,498
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,613,820)	2,013,659	(91,328)	89,172	-	652,694
Cash and investments - ending	\$ -	\$ 2,013,659	\$ 38,843	\$ 278,548	\$ -	\$ 652,694

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 1,240	\$ 395,718	\$ 11,366	\$ 375,329	\$ -	\$ 22,793
Receipts:						
Local sources	168,610	198,895	-	-	-	72,197
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	2,463
Federal sources	-	-	-	-	-	106,321
Other receipts	-	240	-	-	-	-
Total receipts	168,610	199,135	-	-	-	180,981
Disbursements:						
Current:						
Instruction	-	-	-	29,380	-	-
Support services	110,088	191,153	-	10,495	-	3,891
Noninstructional services	-	-	-	2,637	-	195,560
Facilities acquisition and construction	2,584	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	112,672	191,153	-	42,512	-	199,451
Excess (deficiency) of receipts over disbursements	55,938	7,982	-	(42,512)	-	(18,470)
Other financing sources (uses):						
Transfers in	-	-	-	290,000	-	-
Transfers out	(57,178)	(403,700)	(11,366)	-	-	-
Total other financing sources (uses)	(57,178)	(403,700)	(11,366)	290,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,240)	(395,718)	(11,366)	247,488	-	(18,470)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 622,817	\$ -	\$ 4,323

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Curricular Materials Rental	Self- Insurance	One To One	Educational License Plates	Early Intervention Grant	Early Intervention Grant 2017
Cash and investments - beginning	\$ 32,116	\$ -	\$ -	\$ 770	\$ -	\$ -
Receipts:						
Local sources	27,012	362	2,341	-	-	-
Intermediate sources	-	-	-	19	-	-
State sources	11,919	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>38,931</u>	<u>362</u>	<u>2,341</u>	<u>19</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	3,095	-	1,551	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>3,095</u>	<u>-</u>	<u>1,551</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>35,836</u>	<u>362</u>	<u>790</u>	<u>19</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>35,836</u>	<u>362</u>	<u>790</u>	<u>19</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 67,952</u>	<u>\$ 362</u>	<u>\$ 790</u>	<u>\$ 789</u>	<u>\$ -</u>	<u>\$ -</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lily Endowment CCI	Donation Fund	SCI REMC Round Up	Donation FD Band Instrument RE	Angel Donation Fund	Tech/ Backroom
Cash and investments - beginning	\$ -	\$ 1,000	\$ -	\$ 357	\$ 207	\$ 243
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	5,700	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	5,700	-	-	-
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	3,757	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	3,757	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,943	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,943	-	-	-
Cash and investments - ending	\$ -	\$ 1,000	\$ 1,943	\$ 357	\$ 207	\$ 243

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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	Donation Alaska Fund	PE Equipment- Elem Donation	Nutrients for Life Mini Grant	Community Foundation Garden GT	Kendrick - Nurse 14/15	Nutrients for Life Foundation
Cash and investments - beginning	\$ 22	\$ 94	\$ 32	\$ 47	\$ 199	\$ 11
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-
Cash and investments - ending	\$ 22	\$ 94	\$ 32	\$ 47	\$ 199	\$ 11

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH
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 For the Year Ended June 30, 2019

	Art Supply Donation	Food for All Garden Grant 2015	Rural Educ ACH Prog (REAP)	REAP 2015-2016	REAP 16/17	REAP FY 17
Cash and investments - beginning	\$ (239)	\$ 483	\$ (52,678)	\$ (1,000)	\$ 1,967	\$ (15,705)
Receipts:						
Local sources	-	-	-	-	-	38,089
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	38,089
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	(239)	-	-	-	-	5,456
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	16,928
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	(239)	-	-	-	-	22,384
Excess (deficiency) of receipts over disbursements	239	-	-	-	-	15,705
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	239	-	-	-	-	15,705
Cash and investments - ending	\$ -	\$ 483	\$ (52,678)	\$ (1,000)	\$ 1,967	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	REAP FY 18	Kendrick Grant - Athletic Sup	Nurse Fund	Green School Project	Green School Project	Formative Assessment Grant
Cash and investments - beginning	\$ -	\$ 186	\$ 25	\$ 557	\$ -	\$ (8,114)
Receipts:						
Local sources	3,504	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	3,504	-	-	-	-	-
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	10,249	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	2,306	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	12,555	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(9,051)	-	-	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,051)	-	-	-	-	-
Cash and investments - ending	\$ (9,051)	\$ 186	\$ 25	\$ 557	\$ -	\$ (8,114)

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
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 For the Year Ended June 30, 2019

	Formative Grant	G/T Grant	High Ability	High Ability	High Ability	High Ability
Cash and investments - beginning	\$ -	\$ (3,003)	\$ 148	\$ 9	\$ 6,386	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	4,068	-	-	-	4,024	15,675
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>4,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,024</u>	<u>15,675</u>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	-	-	-	-	-	7,881
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,881</u>
Excess (deficiency) of receipts over disbursements	<u>4,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,024</u>	<u>7,794</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,024</u>	<u>7,794</u>
Cash and investments - ending	<u>\$ 4,068</u>	<u>\$ (3,003)</u>	<u>\$ 148</u>	<u>\$ 9</u>	<u>\$ 10,410</u>	<u>\$ 7,794</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Literacy Early Intervention	Non-English Speaking Programs	Career and Technical Performance Grant	High Ability Students	IN Youth Tobacco Survey	REMC Roundup Grant
Cash and investments - beginning	\$ -	\$ 62	\$ 381	\$ -	\$ 12	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	1,087	-	2,392	26,080	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	1,087	-	2,392	26,080	-	-
Disbursements:						
Current:						
Instruction	-	-	2,392	40,066	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	2,392	40,066	-	-
Excess (deficiency) of receipts over disbursements	1,087	-	-	(13,986)	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,087	-	-	(13,986)	-	-
Cash and investments - ending	\$ 1,087	\$ 62	\$ 381	\$ (13,986)	\$ 12	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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	Community Foundation Garden GT	Primetime Grant - HS	FFA Food for All	Senator David Ford Technology	Project Lead the Way	Digital Learning Grant
Cash and investments - beginning	\$ 19,228	\$ 1,750	\$ 1,000	\$ (71,178)	\$ 25	\$ 427
Receipts:						
Local sources	15,953	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>15,953</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Current:						
Instruction	-	-	-	-	-	-
Support services	14,400	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	<u>14,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 20,781</u>	<u>\$ 1,750</u>	<u>\$ 1,000</u>	<u>\$ (71,178)</u>	<u>\$ 25</u>	<u>\$ 427</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Wal-Mart Foundation	Title I 15-16	Title I 2016-2017	Title I	Title I	Title I 2014/2015
Cash and investments - beginning	\$ (4,389)	\$ (31,356)	\$ -	\$ (2,306)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	38,555	25,434	-	-	12,500
Other receipts	-	-	-	-	-	-
Total receipts	-	38,555	25,434	-	-	12,500
Disbursements:						
Current:						
Instruction	21	7,199	47,309	-	-	-
Support services	-	-	-	-	-	12,500
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	21	7,199	47,309	-	-	12,500
Excess (deficiency) of receipts over disbursements	(21)	31,356	(21,875)	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21)	31,356	(21,875)	-	-	-
Cash and investments - ending	\$ (4,410)	\$ -	\$ (21,875)	\$ (2,306)	\$ -	\$ -

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2019

	Title II-C Laptop Program	Title Service Grant	Title IV Part A	Drug Free/ Title IV FY (08/09)	HMCI Foundation Grant	PLTW
Cash and investments - beginning	\$ 35	\$ 52	\$ -	\$ 1,816	\$ 1,681	\$ 1,417
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Current:						
Instruction	-	-	95	-	-	-
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	-	-	95	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(95)	-	-	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(95)	-	-	-
Cash and investments - ending	\$ 35	\$ 52	\$ (95)	\$ 1,816	\$ 1,681	\$ 1,417

EMINENCE CONSOLIDATED SCHOOL CORPORATION
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 For the Year Ended June 30, 2019

	Title II Part A FY 16	Title II Part A	Title II Part A FY 17	Title II Part A 2018	Title IV	Title II Part A FY 16
Cash and investments - beginning	\$ (999)	\$ 21,106	\$ (14,000)	\$ -	\$ (8,496)	\$ 1
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	8,363	-
Federal sources	-	-	9,894	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	9,894	-	8,363	-
Disbursements:						
Current:						
Instruction	-	-	-	-	(3,743)	-
Support services	(999)	-	(4,107)	1,050	29,070	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-
Total disbursements	(999)	-	(4,107)	1,050	25,327	-
Excess (deficiency) of receipts over disbursements	999	-	14,001	(1,050)	(16,964)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	999	-	14,001	(1,050)	(16,964)	-
Cash and investments - ending	\$ -	\$ 21,106	\$ 1	\$ (1,050)	\$ (25,460)	\$ 1

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I 1003A	Title I 1003G	Title I 1003G 18/19	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (25,468)	\$ (36,819)	\$ -	\$ (55,074)	\$ 2,502,841
Receipts:					
Local sources	-	-	-	-	2,595,188
Intermediate sources	-	-	-	-	5,775
State sources	-	-	-	-	2,616,808
Federal sources	24,250	156,247	117,330	-	491,056
Other receipts	-	-	-	617,656	617,896
Total receipts	24,250	156,247	117,330	617,656	6,326,723
Disbursements:					
Current:					
Instruction	(1,218)	29,107	55,419	-	2,055,634
Support services	-	89,129	112,066	-	1,857,469
Noninstructional services	-	-	550	-	266,258
Facilities acquisition and construction	-	-	-	-	102,127
Debt services	-	-	-	-	487,000
Interfund loans	-	-	-	615,674	615,674
Total disbursements	(1,218)	118,236	168,035	615,674	5,384,162
Excess (deficiency) of receipts over disbursements	25,468	38,011	(50,705)	1,982	942,561
Other financing sources (uses):					
Transfers in	-	-	-	-	2,638,256
Transfers out	-	-	-	-	(2,638,256)
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	25,468	38,011	(50,705)	1,982	942,561
Cash and investments - ending	\$ -	\$ 1,192	\$ (50,705)	\$ (53,092)	\$ 3,445,402

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EMINENCE CONSOLIDATED SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 8,306</u>	<u>\$ 192,347</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Debt Service fund	\$ 2,875,000	\$ 487,000
Totals		<u>\$ 2,875,000</u>	<u>\$ 487,000</u>

EMINENCE CONSOLIDATED SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 75,141
Infrastructure	1,287,500
Buildings	18,161,400
Improvements other than buildings	1,000
Machinery, equipment, and vehicles	744,614
Books and other	<u>412,000</u>
Total governmental activities	<u>20,681,655</u>
Total capital assets	<u><u>\$ 20,681,655</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.