

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

HANCOCK COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
09/30/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-8
Notes to Financial Statement .....	9-14
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-40
Schedule of Payables and Receivables .....	41
Schedule of Leases and Debt .....	42
Schedule of Capital Assets.....	43
Other Reports.....	44

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Debra A. Carnes	01-01-19 to 12-31-20
County Treasurer	Janice Silvey	01-01-19 to 12-31-20
Clerk of the Circuit Court	Lisa Lofgreen	01-01-19 to 12-31-20
County Sheriff	Brad Burkhart	01-01-19 to 12-31-20
County Recorder	Marcia Moore	01-01-19 to 12-31-20
President of the Board of County Commissioners	John Jessup	01-01-19 to 12-31-20
President of the County Council	William Bolander	01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HANCOCK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of Hancock County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

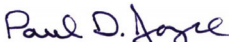
***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 23, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

September 23, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments		Cash and Investments	
	01-01-19	Receipts	Disbursements	12-31-19
County General 1001	\$ 10,369,229	\$ 21,173,168	\$ 18,361,823	\$ 13,180,574
Accident Report 1101	27,501	12,639	5,970	34,170
Bids Bonds Deposits 1108	161,195	205,209	64,720	301,684
Campaign Finance Enforcement	75	150	-	225
LIT Economic Dev(County Share)	2,317,183	1,203,795	500,991	3,019,987
Library Ptrc/Cedit Fund 1113	834,137	-	-	834,137
City/Town Crt Costs 1116	1,491	17,927	18,113	1,305
Clerk's Rec Perpetuation 1119	132,602	51,700	15,109	169,193
Community Corrections 1122	100,152	929,992	1,020,534	9,610
Community Transition Program	7,700	13,825	10,000	11,525
County Sales Disclosure 1131	20,139	13,100	9,774	23,465
Cumulative Bridge 1135	1,273,532	2,561,838	1,714,997	2,120,373
County Cum Capital Dev 1138	1,806,264	1,290,694	1,019,531	2,077,427
NASA-Drug Free Community	153,514	96,523	85,908	164,129
Electronic Map Generation 1150	21	-	-	21
EmergencyPlan/RightToKnow 1152	15,368	5,333	809	19,892
E911 Operating 1153	104	-	2	102
Extradition 1155	2,998	-	-	2,998
Firearms Training 1156	7,077	17,810	13,856	11,031
General Drain Improv 1158	1,027,278	143,473	206,004	964,747
Health 1159	436,264	399,415	438,763	396,916
Identification Security 1160	37,291	14,414	6,353	45,352
Local Road & Street 1169	1,078,083	1,053,001	931,660	1,199,424
LIT Public Safety-County Share	535,898	2,279,707	1,908,671	906,934
Misdemeanant 1175	32,992	32,992	28,069	37,915
Motor Vehicle Highway 1176	2,643,036	3,333,953	5,496,707	480,282
Auditor's Transfer Fee 1181	52,781	31,759	2,136	82,404
Rainy Day 1186	5,411,671	2,000,000	1,600,000	5,811,671
Recorder Perpetuation 1189	534,595	307,519	269,049	573,065
Sex & Violent Offender 1192	3,888	2,074	-	5,962
Solid Waste Agency 1194	21,790	14,617	9,820	26,587
Suppl Public Defender 1200	137,471	18,841	14,126	142,186
Surplus Tax 1201	236,013	100,240	94,034	242,219
Cornerstone Perpetuation 1202	109,889	71,645	22,674	158,860
Tax Sale Vendor Fees 1203	7,720	5,800	-	13,520
Tax Sale Redemption 1204	46,237	45,506	42,071	49,672
Tax Sale Surplus 1205	186,500	483,156	265,972	403,684
IN Local Health DeptTrustAcct	168,246	32,457	38,575	162,128
Unsafe Building 1207	2,186	-	-	2,186
CASA/GAL Services 1213	1	36,273	36,273	1
Auditors Ineligible Deduction	14,359	-	1	14,358
Elected Officials Training	49,048	14,414	2,494	60,968
Statewide E911 1222	590,206	1,281,466	1,248,613	623,059
NonReverting Fund	8,382	39,245	-	47,627
Settlement Account 6000	-	91,784,855	91,784,855	-
Juvenile Probation 2050	5,725	17,499	14,487	8,737
Adult Probation Supp 2100	134,618	350,770	159,061	326,327
County User Fees 2500	398,805	593,999	600,382	392,422
Drainage Maintenance 2700	2,770,227	406,528	538,046	2,638,709
Health Dept Donations 4100	5,363	-	-	5,363
Sheriff Pension Holding 5501	-	92,121	92,121	-
Auto Excise Surtax 6020	125,920	1,963,408	1,958,796	130,532
County Wheel Tax 6021	12,417	301,242	302,592	11,067
CVET 6023	-	472,194	472,194	-
Delinq Weeds Assess 6041	-	16,922	16,922	-

HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Delinqnt Sewr Assessmnt 6042	-	76,042	76,042	-
Financial Inst Tax 6051	-	68,407	68,407	-
Fines & Forfeitures 7101	666	9,879	7,704	2,841
Infraction Judgment 7102	1,515	17,705	18,436	784
Overweight Vehicles 7103	-	137	137	-
Special Death Benefit 7104	495	5,375	5,500	370
State Sales Disclosures 7105	2,955	18,920	19,135	2,740
Coroner Educ Fees 7106	1,226	7,808	7,911	1,123
Interstate Transfer Fee 7107	125	692	754	63
State Mortgage Fee 7108	3,123	10,207	12,335	995
State Of In Sex & Violent 7111	20	231	221	30
Child Restraint/ViolationFines	25	203	203	25
Food & Beverage Tax 7201	461,331	885,446	1,022,241	324,536
Education Plate 7301	-	1,406	1,406	-
Riverboat Sharing Fund 7303	-	414,686	414,686	-
Tourism Commission 7304	28,326	519,627	515,264	32,689
CAGIT CERT SHARES/PTRC 7311	894	-	-	894
93.563 TitleIV-D INCENTIVE GEN	170,102	23,390	20,324	173,168
93.563 Pros IV-D Incentive	11,277	34,202	18,787	26,692
93.563 Clerk Incentive -OLD	15,823	-	5,806	10,017
93.563 Clerk Incentive 10-1-99	113,946	27,887	6,750	135,083
CAR-1 Treasurer (After Settlement Collections)	548,246	1,323,751	548,246	1,323,751
CAR-1 Treasurer (After Settlement Other Sources)	2,155,856	2,127,120	2,155,856	2,127,120
CAR-1 Inmate Trust	22,380	630,663	633,609	19,434
CAR-1 Sheriff	35,405	5,937	13,000	28,342
CAR-1 Sheriff Commissary	121,154	236,685	235,168	122,671
CAR-1 ISETS (Clerk)	5,099	545,721	538,682	12,138
CAR-1 Court Trust Account	2,313,385	7,882,339	8,321,607	1,874,117
CAR-1 Tourism Commission	160,773	686,738	406,997	440,514
CAR-1 Tourism Fairgrounds	176,855	90,247	267,102	-
CAR-1 Tourism Director	5,494	38	5,532	-
All Debt Service	325,040	766,577	879,009	212,608
Go 2013 Proceeds	87,749	86,849	174,598	-
Go 2015 Proceeds	22,834	-	22,834	-
LIT Special Purpose	158,254	3,559,965	3,118,121	600,098
MVH Restricted	-	1,898,508	-	1,898,508
Reassessment	27,286	317,970	198,904	146,352
LOIT Special Distribution	488,041	163,289	651,330	-
LIT PSAP	-	875,583	481,274	394,309
ADA Drug Screen Probation 2101	24,895	49,081	51,456	22,520
RICO Forfeiture	1,314	2,135	-	3,449
Solid Waste Mgt District	139	62,428	62,331	236
Local Ordinance Violations	2,700	500	-	3,200
Allocation Fund-TIF Revenue	6,445,883	2,993,621	1,071,646	8,367,858
Debt Service Reserve/RDC	966,550	10,082	9,087	967,545
Principal /Interest /RDC	946,850	969,284	951,934	964,200
Capital Fund/RDC	1,049,999	392,662	1,427,404	15,257
2019 GO Bond Debt Service	-	51,272	-	51,272
2019 GO Bond Proceeds	-	5,000,000	-	5,000,000
Superior I Trans 4910	1,894	677	677	1,894
Superior II Trans 4911	32	142	142	32
Circuit Crt Trans 4912	669	2,412	2,412	669
Jury Pay Fund 4913	-	18,463	18,463	-
City & Town General 4915	3,863	-	-	3,863
CommCorrectionsVending 4917	1,975	84,240	78,329	7,886
Law Enforcement Vending 4918	66	-	-	66

HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-19			12-31-19
K-9 Police Dog Fund	280	25,088	301	25,067
Sheriff's Misc Donation Fund	-	285	-	285
County Payroll 5900	286,140	7,947,965	7,603,839	630,266
Health Claims Fund 5901	536,605	2,620,000	2,668,617	487,988
Delinquent Trash	-	798	798	-
Demolition Liens	-	16,250	16,250	-
BPPE Late Filing Fee	1,175	3,975	5,150	-
LIT Property Tax Relief	163,702	5,946,732	5,531,787	578,647
LIT Certified Shares	-	23,786,923	23,786,923	-
LIT Public Safety	-	5,632,876	5,632,876	-
LIT Economic Development	-	2,373,310	2,373,310	-
Public Hlth H1N1 Ill Fed	90	-	-	90
D.A.R.E. Fund 1142	-	1	-	1
Dept.ofTreasuryEquitableShare	10,802	32,627	12,937	30,492
16.575 VOCA VictimAssist	(7,065)	52,934	52,413	(6,544)
16.738JAGUnderageDrinkTaskForc	(7,560)	11,953	6,913	(2,520)
16.738 ProblemSolvingCt Grant	9,034	2,501	-	11,535
16.585 BureauOfJusticeGrant	(3,738)	15,994	13,311	(1,055)
16.738 JAG GRANT(DrugCourt)	1,955	-	-	1,955
16.575 VOCA VictimAssist2015	585	-	-	585
20.509 Hancock Area Rural Tran	-	413,653	413,653	-
93.074 MedicalReserveCorpMRC	4,208	-	32	4,176
Public Hlth Emerg H1N1 8907	51	-	-	51
Health Maint Grant 8908	120,766	53,823	36,948	137,641
93.074 BioTerrorism 8909	3,304	42,675	42,656	3,323
CommCorr FISCALGRANT 8910	642	309,562	310,204	-
State Homeland Security 8911	2,302	-	-	2,302
IDEM Grant 8912	69	-	-	69
20.601 DUI HANCO TSP (10K)	8,349	6,404	5,972	8,781
20.600 OPO-Partnership(20k)	3,423	8,221	8,609	3,035
Sheriff Equitable Share 8915	32,613	2,108	1,067	33,654
97.042 Emergency Mngmt 8918	122	-	-	122
JAIB Jobs Grant 8919	395	-	-	395
90.404 HAVA	-	33,076	29,783	3,293
Metro Drug Fed Grant OT 8924	53	-	-	53
16.588 STOP Grant	(57,096)	70,081	62,241	(49,256)
16.607 FedBulletproofVest	2,640	7,722	-	10,362
Indiana Youth Institute Grant	507	-	-	507
93.008 NACCHO GRANT	10,464	-	500	9,964
S-2015-04 Ct Alcohol DrugGrt	12	943	943	12
FederalEquitableSharePACE	12,937	-	12,937	-
RuralDemoProj-HCSheriff TSP	-	2,302	2,302	-
Operation Centipede NHTSA	1,021	-	-	1,021
Probation IDOC Grant	6,550	42,613	48,703	460
EHB 1387 Grant Reimbursement	399	-	-	399
CC Jail Treatment Svs GRANT	7,677	21,000	27,643	1,034
IPEP Safety Grant	-	3,784	3,784	-
CC/Community Foundation Fund	-	2,557	2,142	415
PACE State Asset Seizure Fund	31,587	22,978	26,500	28,065
Law Enforc Forfeiture/Seizure	-	11,961	-	11,961
TIF RDC Federal Reimbursement	18,070	-	-	18,070
Totals	<u>\$ 52,170,781</u>	<u>\$ 217,818,112</u>	<u>\$ 204,733,501</u>	<u>\$ 65,255,392</u>

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures were not received as of December 31, 2019.

**Note 8. Other Postemployment Benefits**

The County provides to eligible retirees and their spouses the following benefits: health, dental, vision and life Insurance. These benefits pose a liability to the County for this year and in future years. Information regarding the benefits can be obtained by contacting the County.

#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	County General 1001	Accident Report 1101	Bids Bonds Deposits 1108	Campaign Finance Enforcement	LIT Economic Dev(County Share)	Library Ptrc/Cedit Fund 1113	City/Town Crt Costs 1116
Cash and investments - beginning	\$ 10,369,229	\$ 27,501	\$ 161,195	\$ 75	\$ 2,317,183	\$ 834,137	\$ 1,491
Receipts:							
Taxes	15,346,552	-	-	-	-	-	-
Licenses and permits	853,753	-	-	-	-	-	-
Intergovernmental receipts	1,601,369	-	-	-	54,239	-	-
Charges for services	2,157,746	-	-	-	-	-	-
Fines and forfeits	263,655	-	-	-	-	-	-
Other receipts	950,093	12,639	205,209	150	1,149,556	-	17,927
Total receipts	21,173,168	12,639	205,209	150	1,203,795	-	17,927
Disbursements:							
Personal services	13,565,859	-	-	-	141,912	-	-
Supplies	122,326	-	-	-	-	-	-
Other services and charges	4,475,016	-	-	-	304,319	-	18,113
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	54,760	-	-
Other disbursements	198,622	5,970	64,720	-	-	-	-
Total disbursements	18,361,823	5,970	64,720	-	500,991	-	18,113
Excess (deficiency) of receipts over disbursements	2,811,345	6,669	140,489	150	702,804	-	(186)
Cash and investments - ending	\$ 13,180,574	\$ 34,170	\$ 301,684	\$ 225	\$ 3,019,987	\$ 834,137	\$ 1,305

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Clerk's Rec Perpetuation 1119	Community Corrections 1122	Community Transition Program	County Sales Disclosure 1131	Cumulative Bridge 1135	County Cum Capital Dev 1138	NASA-Drug Free Community
Cash and investments - beginning	\$ 132,602	\$ 100,152	\$ 7,700	\$ 20,139	\$ 1,273,532	\$ 1,806,264	\$ 153,514
Receipts:							
Taxes	-	-	-	-	1,728,679	1,150,885	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	156	-	-	-	833,159	139,809	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	2,157	-	-	-	-	-	51,610
Other receipts	49,387	929,992	13,825	13,100	-	-	44,913
Total receipts	51,700	929,992	13,825	13,100	2,561,838	1,290,694	96,523
Disbursements:							
Personal services	11,809	804,541	-	-	-	-	-
Supplies	-	60,386	-	-	26,575	-	-
Other services and charges	3,300	120,668	-	9,774	271,286	-	85,908
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	34,701	-	-	1,417,136	1,019,531	-
Other disbursements	-	238	10,000	-	-	-	-
Total disbursements	15,109	1,020,534	10,000	9,774	1,714,997	1,019,531	85,908
Excess (deficiency) of receipts over disbursements	36,591	(90,542)	3,825	3,326	846,841	271,163	10,615
Cash and investments - ending	\$ 169,193	\$ 9,610	\$ 11,525	\$ 23,465	\$ 2,120,373	\$ 2,077,427	\$ 164,129

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Electronic Map Generation 1150	EmergencyPlan/RightToKnow 1152	E 911 Operating 1153	Extradition 1155	Firearms Training 1156	General Drain Improv 1158
Cash and investments - beginning	\$ 21	\$ 15,368	\$ 104	\$ 2,998	\$ 7,077	\$ 1,027,278
Receipts:						
Taxes	-	-	-	-	-	215
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	101,515
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	5,333	-	-	17,810	41,743
Total receipts	-	5,333	-	-	17,810	143,473
Disbursements:						
Personal services	-	-	2	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	809	-	-	-	3,684
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	13,856	202,320
Total disbursements	-	809	2	-	13,856	206,004
Excess (deficiency) of receipts over disbursements	-	4,524	(2)	-	3,954	(62,531)
Cash and investments - ending	\$ 21	\$ 19,892	\$ 102	\$ 2,998	\$ 11,031	\$ 964,747

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Health 1159	Identification Security 1160	Local Road & Street 1169	LIT Public Safety-County Share	Misdemeanant 1175	Motor Vehicle Highway 1176	Auditor's Transfer Fee 1181
Cash and investments - beginning	\$ 436,264	\$ 37,291	\$ 1,078,083	\$ 535,898	\$ 32,992	\$ 2,643,036	\$ 52,781
Receipts:							
Taxes	211,167	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	47,895	-
Intergovernmental receipts	25,310	-	1,052,999	-	-	3,275,604	-
Charges for services	158,159	-	-	11,803	-	1,660	31,759
Fines and forfeits	-	-	-	-	-	554	-
Other receipts	4,779	14,414	2	2,267,904	32,992	8,240	-
Total receipts	399,415	14,414	1,053,001	2,279,707	32,992	3,333,953	31,759
Disbursements:							
Personal services	397,402	-	-	333,270	-	2,106,200	2,136
Supplies	18,022	-	849,673	306,294	-	2,414,647	-
Other services and charges	23,339	6,353	81,987	1,263,507	28,069	460,400	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	5,600	-	515,460	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	438,763	6,353	931,660	1,908,671	28,069	5,496,707	2,136
Excess (deficiency) of receipts over disbursements	(39,348)	8,061	121,341	371,036	4,923	(2,162,754)	29,623
Cash and investments - ending	\$ 396,916	\$ 45,352	\$ 1,199,424	\$ 906,934	\$ 37,915	\$ 480,282	\$ 82,404

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Rainy Day 1186	Recorder Perpetuation 1189	Sex & Violent Offender 1192	Solid Waste Agency 1194	Suppl Public Defender 1200	Surplus Tax 1201	Cornerstone Perpetuation 1202
Cash and investments - beginning	\$ 5,411,671	\$ 534,595	\$ 3,888	\$ 21,790	\$ 137,471	\$ 236,013	\$ 109,889
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	2,074	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	2,000,000	307,519	-	14,617	18,841	100,240	71,645
Total receipts	2,000,000	307,519	2,074	14,617	18,841	100,240	71,645
Disbursements:							
Personal services	-	183,412	-	-	14,126	-	9,089
Supplies	-	4,937	-	-	-	-	7,731
Other services and charges	1,600,000	-	-	9,820	-	92,413	5,854
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	80,700	-	-	-	1,621	-
Total disbursements	1,600,000	269,049	-	9,820	14,126	94,034	22,674
Excess (deficiency) of receipts over disbursements	400,000	38,470	2,074	4,797	4,715	6,206	48,971
Cash and investments - ending	\$ 5,811,671	\$ 573,065	\$ 5,962	\$ 26,587	\$ 142,186	\$ 242,219	\$ 158,860

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Tax Sale Vendor Fees 1203	Tax Sale Redemption 1204	Tax Sale Surplus 1205	IN Local Health DeptTrustAcct	Unsafe Building 1207	CASA/GAL Services 1213	Auditors Ineligible Deduction
Cash and investments - beginning	\$ 7,720	\$ 46,237	\$ 186,500	\$ 168,246	\$ 2,186	\$ 1	\$ 14,359
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	36,273	-
Charges for services	5,800	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	45,506	483,156	32,457	-	-	-
Total receipts	5,800	45,506	483,156	32,457	-	36,273	-
Disbursements:							
Personal services	-	-	-	29,363	-	-	-
Supplies	-	-	-	554	-	-	-
Other services and charges	-	-	-	8,658	-	36,273	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	42,071	265,972	-	-	-	1
Total disbursements	-	42,071	265,972	38,575	-	36,273	1
Excess (deficiency) of receipts over disbursements	5,800	3,435	217,184	(6,118)	-	-	(1)
Cash and investments - ending	\$ 13,520	\$ 49,672	\$ 403,684	\$ 162,128	\$ 2,186	\$ 1	\$ 14,358

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Elected Officials Training	Statewide E911 1222	Juvenile Probation 2050	Adult Probation Supp 2100	County User Fees 2500	Drainage Maintenance 2700	Health Dept Donations 4100
Cash and investments - beginning	\$ 49,048	\$ 590,206	\$ 5,725	\$ 134,618	\$ 398,805	\$ 2,770,227	\$ 5,363
Receipts:							
Taxes	-	-	-	-	-	390,735	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	2,823	-	-
Fines and forfeits	-	-	-	-	558,723	-	-
Other receipts	14,414	1,281,466	17,499	350,770	32,453	15,793	-
Total receipts	14,414	1,281,466	17,499	350,770	593,999	406,528	-
Disbursements:							
Personal services	-	1,181,503	14,487	147,431	223,462	-	-
Supplies	-	-	-	-	12,640	-	-
Other services and charges	2,494	67,110	-	11,630	355,017	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	9,263	538,046	-
Total disbursements	2,494	1,248,613	14,487	159,061	600,382	538,046	-
Excess (deficiency) of receipts over disbursements	11,920	32,853	3,012	191,709	(6,383)	(131,518)	-
Cash and investments - ending	\$ 60,968	\$ 623,059	\$ 8,737	\$ 326,327	\$ 392,422	\$ 2,638,709	\$ 5,363

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Sheriff Pension Holding 5501	NonReverting Fund	Settlement Account 6000	Auto Excise Surtax 6020	County Wheel Tax 6021	CVET 6023	Delinq Weeds Assess 6041
Cash and investments - beginning	\$ -	\$ 8,382	\$ -	\$ 125,920	\$ 12,417	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	301,242	-	-
Charges for services	5,000	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	87,121	39,245	91,784,855	1,963,408	-	472,194	16,922
Total receipts	92,121	39,245	91,784,855	1,963,408	301,242	472,194	16,922
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	91,784,855	1,958,796	302,592	472,194	16,922
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	92,121	-	-	-	-	-	-
Total disbursements	92,121	-	91,784,855	1,958,796	302,592	472,194	16,922
Excess (deficiency) of receipts over disbursements	-	39,245	-	4,612	(1,350)	-	-
Cash and investments - ending	\$ -	\$ 47,627	\$ -	\$ 130,532	\$ 11,067	\$ -	\$ -

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Delinqnt Sewr Assessmnt 6042	Financial Inst Tax 6051	Fines & Forfeitures 7101	Infraction Judgment 7102	Overweight Vehicles 7103	Special Death Benefit 7104	State Sales Disclosures 7105
Cash and investments - beginning	\$ -	\$ -	\$ 666	\$ 1,515	\$ -	\$ 495	\$ 2,955
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	406	-	137	-	-
Other receipts	76,042	68,407	9,473	17,705	-	5,375	18,920
Total receipts	76,042	68,407	9,879	17,705	137	5,375	18,920
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	76,042	68,407	-	18,436	137	5,500	19,135
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	7,704	-	-	-	-
Total disbursements	76,042	68,407	7,704	18,436	137	5,500	19,135
Excess (deficiency) of receipts over disbursements	-	-	2,175	(731)	-	(125)	(215)
Cash and investments - ending	\$ -	\$ -	\$ 2,841	\$ 784	\$ -	\$ 370	\$ 2,740

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Coroner Educ Fees 7106	Interstate Transfer Fee 7107	State Mortgage Fee 7108	State Of In Sex & Violent 7111	Child Restraint Violation Fines	Food & Beverage Tax 7201
Cash and investments - beginning	\$ 1,226	\$ 125	\$ 3,123	\$ 20	\$ 25	\$ 461,331
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	7,808	-	-	-	-	-
Fines and forfeits	-	-	-	-	203	-
Other receipts	-	692	10,207	231	-	885,446
Total receipts	7,808	692	10,207	231	203	885,446
Disbursements:						
Personal services	-	-	-	-	-	545,785
Supplies	-	-	-	-	-	333
Other services and charges	7,911	754	12,335	221	203	321,165
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	92,958
Other disbursements	-	-	-	-	-	62,000
Total disbursements	7,911	754	12,335	221	203	1,022,241
Excess (deficiency) of receipts over disbursements	(103)	(62)	(2,128)	10	-	(136,795)
Cash and investments - ending	\$ 1,123	\$ 63	\$ 995	\$ 30	\$ 25	\$ 324,536

The notes to the financial statement are an integral part of this sta

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Education Plate 7301	Riverboat Sharing Fund 7303	Tourism Commission 7304	CAGIT CERT SHARES/PTRC 7311	93.563 TitleIV-D INCENTIVE GEN	93.563 Pros IV-D Incentive	93.563 Clerk Incentive -OLD
Cash and investments - beginning	\$ -	\$ -	\$ 28,326	\$ 894	\$ 170,102	\$ 11,277	\$ 15,823
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	22,736	34,202	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,406	414,686	519,627	-	654	-	-
Total receipts	1,406	414,686	519,627	-	23,390	34,202	-
Disbursements:							
Personal services	-	-	82,023	-	19,205	17,398	-
Supplies	-	-	-	-	342	-	-
Other services and charges	1,406	414,686	-	-	777	1,389	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	433,241	-	-	-	5,806
Total disbursements	1,406	414,686	515,264	-	20,324	18,787	5,806
Excess (deficiency) of receipts over disbursements	-	-	4,363	-	3,066	15,415	(5,806)
Cash and investments - ending	\$ -	\$ -	\$ 32,689	\$ 894	\$ 173,168	\$ 26,692	\$ 10,017

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	93.563 Clerk Incentive 10-1-99	CAR-1 Treasurer (After Settlement Collections)	CAR-1 Treasurer (After Settlement Other Sources)	CAR-1 Inmate Trust	CAR-1 Sheriff	CAR-1 Sheriff Commissary	CAR-1 ISETS (Clerk)
Cash and investments - beginning	\$ 113,946	\$ 548,246	\$ 2,155,856	\$ 22,380	\$ 35,405	\$ 121,154	\$ 5,099
Receipts:							
Taxes	-	1,323,751	2,127,120	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	22,735	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	5,152	-	-	630,663	5,937	236,685	545,721
Total receipts	27,887	1,323,751	2,127,120	630,663	5,937	236,685	545,721
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	6,750	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	548,246	2,155,856	633,609	13,000	235,168	538,682
Total disbursements	6,750	548,246	2,155,856	633,609	13,000	235,168	538,682
Excess (deficiency) of receipts over disbursements	21,137	775,505	(28,736)	(2,946)	(7,063)	1,517	7,039
Cash and investments - ending	\$ 135,083	\$ 1,323,751	\$ 2,127,120	\$ 19,434	\$ 28,342	\$ 122,671	\$ 12,138

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CAR-1 Court Trust Account	CAR-1 Tourism Commission	CAR-1 Tourism Fairgrounds	CAR-1 Tourism Director	All Debt Service	Go 2013 Proceeds	Go 2015 Proceeds
Cash and investments - beginning	\$ 2,313,385	\$ 160,773	\$ 176,855	\$ 5,494	\$ 325,040	\$ 87,749	\$ 22,834
Receipts:							
Taxes	-	-	-	-	578,076	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	66,501	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	7,882,339	686,738	90,247	38	122,000	86,849	-
Total receipts	7,882,339	686,738	90,247	38	766,577	86,849	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	879,009	-	-
Capital outlay	-	-	-	-	-	87,758	22,834
Other disbursements	8,321,607	406,997	267,102	5,532	-	86,840	-
Total disbursements	8,321,607	406,997	267,102	5,532	879,009	174,598	22,834
Excess (deficiency) of receipts over disbursements	(439,268)	279,741	(176,855)	(5,494)	(112,432)	(87,749)	(22,834)
Cash and investments - ending	\$ 1,874,117	\$ 440,514	\$ -	\$ -	\$ 212,608	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LIT Special Purpose	MVH Restricted	Reassessment	LOIT Special Distribution	LIT PSAP	ADA Drug Screen Probation 2101	RICO Forfeiture
Cash and investments - beginning	\$ 158,254	\$ -	\$ 27,286	\$ 488,041	\$ -	\$ 24,895	\$ 1,314
Receipts:							
Taxes	-	-	283,871	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,898,508	33,849	163,289	-	-	-
Charges for services	-	-	250	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	1,249
Other receipts	3,559,965	-	-	-	875,583	49,081	886
Total receipts	3,559,965	1,898,508	317,970	163,289	875,583	49,081	2,135
Disbursements:							
Personal services	-	-	154,161	-	217,983	48,300	-
Supplies	-	-	6,983	345,504	5,174	3,156	-
Other services and charges	3,118,121	-	37,760	305,826	167,407	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	30,710	-	-
Other disbursements	-	-	-	-	60,000	-	-
Total disbursements	3,118,121	-	198,904	651,330	481,274	51,456	-
Excess (deficiency) of receipts over disbursements	441,844	1,898,508	119,066	(488,041)	394,309	(2,375)	2,135
Cash and investments - ending	\$ 600,098	\$ 1,898,508	\$ 146,352	\$ -	\$ 394,309	\$ 22,520	\$ 3,449

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Solid Waste Mgt District	Local Ordinance Violations	Allocation Fund-TIF Revenue	Debt Service Reserve/RDC	Principal /Interest /RDC	Capital Fund/RDC	2019 GO Bond Debt Service
Cash and investments - beginning	\$ 139	\$ 2,700	\$ 6,445,883	\$ 966,550	\$ 946,850	\$ 1,049,999	\$ -
Receipts:							
Taxes	-	-	2,901,880	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	387,856	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	62,428	500	91,741	10,082	969,284	4,806	51,272
Total receipts	62,428	500	2,993,621	10,082	969,284	392,662	51,272
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	949	-	-	-	-	-	-
Other services and charges	61,382	-	107,446	-	-	1,427,404	-
Debt service - principal and interest	-	-	-	-	946,850	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	964,200	9,087	5,084	-	-
Total disbursements	62,331	-	1,071,646	9,087	951,934	1,427,404	-
Excess (deficiency) of receipts over disbursements	97	500	1,921,975	995	17,350	(1,034,742)	51,272
Cash and investments - ending	\$ 236	\$ 3,200	\$ 8,367,858	\$ 967,545	\$ 964,200	\$ 15,257	\$ 51,272

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	2019 GO Bond Proceeds	Superior I Trans 4910	Superior II Trans 4911	Circuit Crt Trans 4912	Jury Pay Fund 4913	City & Town General 4915
Cash and investments - beginning	\$ -	\$ 1,894	\$ 32	\$ 669	\$ -	\$ 3,863
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	5,000,000	677	142	2,412	18,463	-
Total receipts	5,000,000	677	142	2,412	18,463	-
Disbursements:						
Personal services	-	677	142	2,412	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	18,463	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	677	142	2,412	18,463	-
Excess (deficiency) of receipts over disbursements	5,000,000	-	-	-	-	-
Cash and investments - ending	\$ 5,000,000	\$ 1,894	\$ 32	\$ 669	\$ -	\$ 3,863

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CommCorrectionsVending 4917	Law Enforcement Vending 4918	K-9 Police Dog Fund	Sheriff's Misc Donation Fund	County Payroll 5900	Health Claims Fund 5901
Cash and investments - beginning	\$ 1,975	\$ 66	\$ 280	\$ -	\$ 286,140	\$ 536,605
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	84,240	-	25,088	285	7,947,965	2,620,000
Total receipts	84,240	-	25,088	285	7,947,965	2,620,000
Disbursements:						
Personal services	-	-	-	-	2,147,173	-
Supplies	-	-	-	-	-	-
Other services and charges	64,069	-	301	-	-	2,668,617
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	14,260	-	-	-	5,456,666	-
Total disbursements	78,329	-	301	-	7,603,839	2,668,617
Excess (deficiency) of receipts over disbursements	5,911	-	24,787	285	344,126	(48,617)
Cash and investments - ending	\$ 7,886	\$ 66	\$ 25,067	\$ 285	\$ 630,266	\$ 487,988

The notes to the financial statement are an integral part of this sta

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Delinquent Trash	Demolition Liens	BPPE Late Filing Fee	LIT Property Tax Relief	LIT Certified Shares	LIT Public Safety	LIT Economic Development
Cash and investments - beginning	\$ -	\$ -	\$ 1,175	\$ 163,702	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	798	16,250	3,975	5,946,732	23,786,923	5,632,876	2,373,310
Total receipts	798	16,250	3,975	5,946,732	23,786,923	5,632,876	2,373,310
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	798	16,250	5,150	5,531,787	23,786,923	5,632,876	2,373,310
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	798	16,250	5,150	5,531,787	23,786,923	5,632,876	2,373,310
Excess (deficiency) of receipts over disbursements	-	-	(1,175)	414,945	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 578,647	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Public Hlth H1N1 Ill Fed	D.A.R.E. Fund 1142	Dept.ofTreasuryEquitableShare	16.575 VOCA VictimAssist	16.738JAGUnderageDrinkTaskForc
Cash and investments - beginning	\$ 90	\$ -	\$ 10,802	\$ (7,065)	\$ (7,560)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	32,627	52,934	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1	-	-	11,953
Total receipts	-	1	32,627	52,934	11,953
Disbursements:					
Personal services	-	-	-	52,413	-
Supplies	-	-	-	-	-
Other services and charges	-	-	12,937	-	6,913
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	12,937	52,413	6,913
Excess (deficiency) of receipts over disbursements	-	1	19,690	521	5,040
Cash and investments - ending	\$ 90	\$ 1	\$ 30,492	\$ (6,544)	\$ (2,520)

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	16.738 ProblemSolvingCt Grant	16.585 BureauOfJusticeGrant	16.738 JAG GRANT(DrugCourt)	16.575 VOCA VictimAssist2015	20.509 Hancock Area Rural Tran
Cash and investments - beginning	\$ 9,034	\$ (3,738)	\$ 1,955	\$ 585	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	413,653
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2,501	15,994	-	-	-
Total receipts	2,501	15,994	-	-	413,653
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	2,872	-	-	-
Other services and charges	-	10,439	-	-	413,653
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	13,311	-	-	413,653
Excess (deficiency) of receipts over disbursements	2,501	2,683	-	-	-
Cash and investments - ending	\$ 11,535	\$ (1,055)	\$ 1,955	\$ 585	\$ -

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	93.074 MedicalReserveCorpMRC	Public Hlth Emerg H1N1 8907	Health Maint Grant 8908	93.074 BioTerrorism 8909	CommCorr FISCALGRANT 8910	State Homeland Security 8911
Cash and investments - beginning	\$ 4,208	\$ 51	\$ 120,766	\$ 3,304	\$ 642	\$ 2,302
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	42,675	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	53,823	-	309,562	-
Total receipts	-	-	53,823	42,675	309,562	-
Disbursements:						
Personal services	-	-	26,806	21,907	271,841	-
Supplies	-	-	5,541	-	33,162	-
Other services and charges	32	-	4,601	20,749	5,201	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	32	-	36,948	42,656	310,204	-
Excess (deficiency) of receipts over disbursements	(32)	-	16,875	19	(642)	-
Cash and investments - ending	\$ 4,176	\$ 51	\$ 137,641	\$ 3,323	\$ -	\$ 2,302

The notes to the financial statement are an integral part of this st

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	IDEM Grant 8912	20.601 DUI HANCO TSP (10K)	20.600 OPO-Partnership(20k)	Sheriff Equitable Share 8915	97.042 Emergency Mngmt 8918	JAIB Jobs Grant 8919
Cash and investments - beginning	\$ 69	\$ 8,349	\$ 3,423	\$ 32,613	\$ 122	\$ 395
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	6,404	8,221	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,108	-	-
Total receipts	-	6,404	8,221	2,108	-	-
Disbursements:						
Personal services	-	3,740	1,590	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,232	7,019	1,067	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	5,972	8,609	1,067	-	-
Excess (deficiency) of receipts over disbursements	-	432	(388)	1,041	-	-
Cash and investments - ending	\$ 69	\$ 8,781	\$ 3,035	\$ 33,654	\$ 122	\$ 395

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	90.404 HAVA	Metro Drug Fed Grant OT 8924	16.588 STOP Grant	16.607 FedBulletproofVest	Indiana Youth Institute Grant	93.008 NACCHO GRANT	S-2015-04 Ct Alcohol DrugGrt
Cash and investments - beginning	\$ -	\$ 53	\$ (57,096)	\$ 2,640	\$ 507	\$ 10,464	\$ 12
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	70,081	7,722	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	33,076	-	-	-	-	-	943
Total receipts	33,076	-	70,081	7,722	-	-	943
Disbursements:							
Personal services	-	-	62,241	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	29,783	-	-	-	-	500	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	943
Total disbursements	29,783	-	62,241	-	-	500	943
Excess (deficiency) of receipts over disbursements	3,293	-	7,840	7,722	-	(500)	-
Cash and investments - ending	\$ 3,293	\$ 53	\$ (49,256)	\$ 10,362	\$ 507	\$ 9,964	\$ 12

The notes to the financial statement are an integral part of this ste

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Federal Equitable Share PACE	Rural Demo Proj-HC Sheriff TSP	Operation Centipede NHTSA	Probation IDOC Grant	EHB 1387 Grant Reimbursement
Cash and investments - beginning	\$ 12,937	\$ -	\$ 1,021	\$ 6,550	\$ 399
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	2,302	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	42,613	-
Total receipts	-	2,302	-	42,613	-
Disbursements:					
Personal services	-	701	-	48,394	-
Supplies	-	-	-	-	-
Other services and charges	-	1,601	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	12,937	-	-	309	-
Total disbursements	12,937	2,302	-	48,703	-
Excess (deficiency) of receipts over disbursements	(12,937)	-	-	(6,090)	-
Cash and investments - ending	\$ -	\$ -	\$ 1,021	\$ 460	\$ 399

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CC Jail Treatment Svs GRANT	IPEP Safety Grant	CC/Community Foundation Fund	PACE State Asset Seizure Fund	Law Enforc Forfeiture/Seizure	TIF RDC Federal Reimbursement	Totals
Cash and investments - beginning	\$ 7,677	\$ -	\$ -	\$ 31,587	\$ -	\$ 18,070	\$ 52,170,781
Receipts:							
Taxes	-	-	-	-	-	-	26,042,931
Licenses and permits	-	-	-	-	-	-	901,648
Intergovernmental receipts	-	-	-	-	-	-	10,506,782
Charges for services	-	-	-	4,663	-	-	2,570,733
Fines and forfeits	-	-	-	-	11,961	-	890,655
Other receipts	21,000	3,784	2,557	18,315	-	-	176,905,363
Total receipts	21,000	3,784	2,557	22,978	11,961	-	217,818,112
Disbursements:							
Personal services	23,717	-	-	-	-	-	22,914,613
Supplies	3,176	3,784	2,117	-	-	-	4,236,878
Other services and charges	750	-	25	26,500	-	-	150,704,306
Debt service - principal and interest	-	-	-	-	-	-	1,825,859
Capital outlay	-	-	-	-	-	-	3,281,448
Other disbursements	-	-	-	-	-	-	21,770,397
Total disbursements	27,643	3,784	2,142	26,500	-	-	204,733,501
Excess (deficiency) of receipts over disbursements	(6,643)	-	415	(3,522)	11,961	-	13,084,611
Cash and investments - ending	\$ 1,034	\$ -	\$ 415	\$ 28,065	\$ 11,961	\$ 18,070	\$ 65,255,392

The notes to the financial statement are an integral part of this st:

HANCOCK COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 420,383</u>	<u>\$ 59,375</u>

HANCOCK COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Hancock County Building Corporation	County Jail	\$ 866,000	10/17/2019	2/1/2040
Total of annual lease payments		<u>\$ 866,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO Bond 2011	\$ 315,000	\$ 127,838
General obligation bonds	GO Bond 2015	630,000	429,293
General obligation bonds	GO Bonds of 2019	5,000,000	57,778
Revenue bonds	Redevlopment District Refunding Bonds of 2017	8,310,000	964,200
Revenue bonds	Revenue Bond of 2011 Purchase of Enhanced 911 AT&T	300,000	122,494
Total governmental activities		<u>14,555,000</u>	<u>1,701,603</u>
Totals		<u>\$ 14,555,000</u>	<u>\$ 1,701,603</u>

HANCOCK COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,268,700
Infrastructure	318,898,918
Buildings	9,703,600
Improvements other than buildings	65,500
Machinery, equipment, and vehicles	12,696,197
Books and other	<u>121,958</u>
Total governmental activities	<u>342,754,873</u>
Total capital assets	<u>\$ 342,754,873</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.