

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LAPORTE

LAPORTE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
09/30/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-42
Schedule of Payables and Receivables .....	43
Schedule of Leases and Debt .....	44
Schedule of Capital Assets.....	45
Other Reports.....	46

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Roger A. Galloway Courtney Parthun	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Mayor	Mark A. Krentz Thomas P. Dermody	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Mark A. Krentz Thomas P. Dermody	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President Pro Tempore of the Common Council	Miles Fettinger Timothy Franke	01-01-19 to 12-31-19 01-01-20 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of LaPorte (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 28, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

September 28, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF LA PORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 2,220,756	\$ 13,771,862	\$ 13,878,054	\$ 2,114,564
MVH	330,998	700,668	803,755	227,911
LOCAL ROAD & STREET	346,717	360,577	294,674	412,620
MVH RESTRICTED FUND	-	474,593	188,157	286,436
PARK NON-REVERTING	155,764	72,521	121,343	106,942
LANDFILL BOND DEBT SVC	-	255,625	255,625	-
TRANSIT	(116,283)	649,003	656,318	(123,598)
COMMUNITY BLOCK GRANT	8,409	471,206	473,475	6,140
LAW ENF CONT EDUCATION	95,303	23,584	72,221	46,666
UNSAFE BUILDING	28,140	-	5,573	22,567
PARK	439,552	1,649,185	1,559,769	528,968
TRASH	319,514	1,003,359	948,136	374,737
RAINY DAY FUND	183,562	-	-	183,562
CEDIT	1,097,408	1,811,040	1,906,813	1,001,635
MAJOR MOVES CONSTRUCTION	2,048,671	43,838	654,518	1,437,991
CCI	44,433	57,384	74,663	27,154
CCD	576,426	420,918	563,203	434,141
PARK N/R CAPITAL	8,463	-	-	8,463
GENERAL IMPROVEMENT FUND	15,309	77,923	51,540	41,692
REDEVELOPMENT COMM/TIF I	1,052,922	1,599,496	1,646,867	1,005,551
INDUSTRIAL DEVELOPMENT	51,130	2,600	-	53,730
CHESSIE TRAIL GRANT	(128,666)	215,415	87,212	(463)
INSURANCE	87,925	2,058,048	2,047,771	98,202
POLICE PENSION	158,082	669,889	673,928	154,043
FIRE PENSION	179,786	1,237,515	1,328,823	88,478
RIVERBOAT	755,874	179,963	122,630	813,207
L.A.R.E. GRANT 2018	-	3,000	3,000	-
L.A.R.E. GRANT 2019	-	13,920	13,920	-
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	-	919,092	941,434	(22,342)
MUNICIPAL WHEEL TAX FUND	77,552	53,695	63,102	68,145
MUNICIPAL SURTAX FUND	518,303	303,070	492,274	329,099
RECREATION NON-REVERTING	118,588	258,676	236,988	140,276
CIVIC NON-REVERTING	224,492	114,228	162,920	175,800
GOLF NON-REVERTING	8,935	2,040	2,962	8,013
BEECHWOOD N/R CAPITAL	6,260	2,059	4,167	4,152
POLICE ICJI - S.A.V.E. GRANT	-	3,000	3,001	(1)
OPERATION PULLOVER GRANT	1,379	17,935	18,488	826
DUI TASKFORCE	(435)	13,641	13,505	(299)
HIDTA FUND	(566)	1,416	2,636	(1,786)
C.H.I.R.P. GRANT (POLICE)	-	-	2,540	(2,540)
KIWANIS/TELEDYNE	19,051	-	15,000	4,051
LP STRATEGIC PLANNING	19,233	-	-	19,233
FIRE - CHILD SAFETY SEAT GRANT	50	-	-	50
VEST FUND	-	4,701	6,837	(2,136)
DRUG FREE PARTNERSHIP	400	-	-	400
VERTICAL REAL ESTATE FUND	154,849	12,103	-	166,952
CENTRAL STATION INTERIOR	1,170	-	-	1,170
REDEVELOPMENT COMM/TIF II	5,889,404	1,017,113	2,327,826	4,578,691
REDEVELOPMENT - TIF III	997,163	344,237	454,278	887,122
DOWNTOWN BID DISTRICT	309,180	133,783	226,890	216,073
REDEVELOPMENT COMM - TIF IV	570,881	75,722	2,735	643,868
2019 FIRE STATION BUILDING FUND	-	58,750	3,502	55,248
PAVEMENT MANAGEMENT GRANT	(11,305)	26,576	15,271	-
FEDERAL AID SIDEWALK PROGRAM GRANT	(3,411)	79,709	78,678	(2,380)
SIGN INVENTORY GRANT	-	123,173	149,822	(26,649)
DESTINATION DEVELOPMENT DUNES VOLLEYBALL	-	680,089	310,007	370,082
RESTRICTED DONATIONS	1,858,548	1,204,257	1,143,513	1,919,292
MAYOR' S VETERANS COMM	8,517	1,200	1,445	8,272
GOOD SAMARITAN FUND	517	2,923	2,538	902
EMPLOYEE BENEFIT FUND	3,554,953	2,154,002	2,546,172	3,162,783
TEACHER'S CREDIT UNION - HSA	-	3,500	3,500	-
G.O BONDS OF 2012	145,511	317,726	314,415	148,822
2017 RDC G.O. BOND PROCEEDS	16,841	-	16,841	-
BOND-DEBT SERVICE	3,052	-	-	3,052
FIRE LEASE REFUNDING BONDS	114,376	247,304	248,000	113,680
2017 RDC G.O. BONDS - DEBT SERVICE	1,025	103,725	104,750	-
CMAQ	(1,969)	1,969	-	-
MAURICE FOX TRUST	230,099	44,913	13,605	261,407

CITY OF LA PORTE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
ELEANOR FOX TRUST	105,712	2,319	807	107,224
PR - DIRECT DEPOSIT	-	6,279,316	6,279,316	-
PAYROLL NET SALARIES	-	979,325	979,325	-
PAYROLL-FEDERAL	-	924,783	924,783	-
PAYROLL - FICA	-	641,017	641,017	-
PAYROLL - MEDICARE	-	284,738	284,738	-
PAYROLL - STATE W/H	-	317,373	317,373	-
PAYROLL - COUNTY W/H	-	93,494	93,494	-
PAYROLL - PERF	-	15,223	15,223	-
PAYROLL - OLD NATIONAL BANK - HSA	-	3,435	3,435	-
PR AFLAC - POST TAX	-	1,325	1,325	-
AFLAC - PRE-TAX	-	8,067	8,067	-
LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	-	178	178	-
AMERICAN FIDELITY POST-TAX	-	47,616	47,616	-
AMERICAN FIDELITY HSA	-	85,178	85,178	-
AMERICAN FIDELITY PRE-TAX 125	-	15,555	15,555	-
PAYROLL - HARTFORD LOAN	-	19,974	19,974	-
BOSTON MUTUAL LIFE	-	25,556	25,556	-
PAYROLL-HARTFORD 457	-	153,425	153,425	-
CENTIER BANK	-	12,215	12,215	-
5th/3rd BANK - HEALTH SAVINGS	-	2,600	2,600	-
PAYROLL-GOOD SAMARITAN	-	3,077	2,961	116
CITY OF LP INSURANCE	-	173,986	173,986	-
HEALTH SAVINGS - HORIZON (LPSAV)	-	77,198	77,198	-
FOP #54	-	4,560	4,560	-
IN CHILD SUPPORT FEE	-	330	330	-
FOP LABOR COUNCIL	-	4,816	4,816	-
PAYROLL - POLICE & FIREMEN'S INS. ASSOC	-	3,872	3,872	-
US DEPT. OF EDUCATION	-	1,625	1,625	-
GUARDIAN - LIFE	-	1,309	1,309	-
PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	-	1,800	1,800	-
LP FIREFIGHTERS LOCAL 363	-	24,380	24,380	-
LP FIREFIGHTERS PAC DUES	-	3,060	3,060	-
PAYROLL - LP CIRCUIT COURT	-	1,300	1,300	-
LP MUN.EMPLOYEE CRT UNION	-	374,400	374,400	-
LP SUPERIOR COURT #4	-	3,652	3,652	-
LAPORTE SUPERIOR COURT #3	-	323	323	-
CHILD SUPPORT	-	35,129	35,129	-
LP SUPERIOR COURT #3	-	723	723	-
CONTINENTAL AMERICAN INS	-	1,525	1,525	-
MONUMENTAL LIFE INSURANCE	-	1,406	1,406	-
CHILD SUPPORT - CALIFORNIA	-	1,089	1,089	-
US DEPT OF TREASURY (VETERANS AFFAIRS)	-	1,042	1,042	-
UNITED WAY	-	2,742	2,742	-
YMCA	-	21,934	21,934	-
UTILITIES - CREDIT CARDS	35,148	545,347	575,049	5,446
UTILITIES ACH FUND	144,401	1,903,254	2,039,460	8,195
PAYROLL EXTRA	1,940	927	665	2,202
STORMWATER FUND	-	1,528,316	1,215,002	313,314
SEWAGE FUND	950,350	4,890,945	5,281,605	559,690
SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	286,555	2,587	-	289,142
SEWAGE DEPRECIATION	123,775	423,075	212,835	334,015
SEWAGE BOND RETIREMENT	611,972	1,366,819	1,358,481	620,310
2015 SEWAGE CONSTRUCTION BONDS	1,276,136	108,382	500,000	884,518
SEWAGE BOND DEBT SERVICE	1,032,173	9,317	-	1,041,490
SEWAGE CONSTRUCTION FUND - SCHNEIDER PROJECT	-	976,579	976,579	-
WATER DEBT SERVICE	26,898	111,200	88,591	49,507
WATER DEPRECIATION	57,036	85,213	57,541	84,708
WATER METER DEPOSITS	562,614	39,140	960	600,794
WATER CONSTRUCTION FUND - SCHNEIDER PROJECT	11,601	581,699	581,699	11,601
WATER FUND	1,519,364	3,920,464	3,616,570	1,823,258
WATER SRF BOND & INTEREST	117,962	232,611	250,116	100,457
WATER SRF DEBT SERVICE	260,079	26,677	-	286,756
Totals	<u>\$ 31,916,554</u>	<u>\$ 63,560,001</u>	<u>\$ 65,773,145</u>	<u>\$ 29,703,410</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up as reimbursable grants. The expenditures for reimbursement were not received by the City by December 31, 2019. These funds include: Transit, Chessie Trail Grant, Local Road & Bridge Matching Grant Fund, Operation Pullover Grant, DUI Taskforce, HIDTA Fund, C.H.I.R.P Grant (Police), Vest Fund, Federal Aid Sidewalk Program Grant, and Sign Inventory Grant.

CITY OF LAPORTE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Holding Corporation**

The City has entered into a capital lease with LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2019 totaled \$248,000.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED FUND	PARK NON-REVERTING
Cash and investments - beginning	\$ 2,220,756	\$ 330,998	\$ 346,717	\$ -	\$ 155,764
Receipts:					
Taxes	7,512,596	-	-	-	-
Licenses and permits	235,399	-	-	-	-
Intergovernmental receipts	1,508,739	474,593	360,577	474,593	-
Charges for services	13,239	201,028	-	-	63,462
Fines and forfeits	37,528	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,464,361	25,047	-	-	9,059
Total receipts	13,771,862	700,668	360,577	474,593	72,521
Disbursements:					
Personal services	8,300,091	702,559	12,718	104,574	-
Supplies	218,126	17,517	76,669	36,515	-
Other services and charges	1,318,565	83,548	205,287	2,600	121,343
Debt service - principal and interest	-	-	-	-	-
Capital outlay	152,570	-	-	44,468	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,888,702	131	-	-	-
Total disbursements	13,878,054	803,755	294,674	188,157	121,343
Excess (deficiency) of receipts over disbursements	(106,192)	(103,087)	65,903	286,436	(48,822)
Cash and investments - ending	\$ 2,114,564	\$ 227,911	\$ 412,620	\$ 286,436	\$ 106,942

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LANDFILL BOND DEBT SVC	TRANSIT	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING
Cash and investments - beginning	\$ -	\$ (116,283)	\$ 8,409	\$ 95,303	\$ 28,140
Receipts:					
Taxes	181,913	-	-	-	-
Licenses and permits	-	-	-	8,850	-
Intergovernmental receipts	15,353	324,353	458,686	-	-
Charges for services	-	133,534	-	11,634	-
Fines and forfeits	-	-	-	3,100	-
Utility fees	-	-	-	-	-
Other receipts	58,359	191,116	12,520	-	-
Total receipts	<u>255,625</u>	<u>649,003</u>	<u>471,206</u>	<u>23,584</u>	<u>-</u>
Disbursements:					
Personal services	-	544,204	80,269	-	-
Supplies	-	64,802	606	-	-
Other services and charges	-	47,202	229,889	72,221	5,573
Debt service - principal and interest	255,625	-	-	-	-
Capital outlay	-	-	162,711	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	110	-	-	-
Total disbursements	<u>255,625</u>	<u>656,318</u>	<u>473,475</u>	<u>72,221</u>	<u>5,573</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(7,315)</u>	<u>(2,269)</u>	<u>(48,637)</u>	<u>(5,573)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (123,598)</u>	<u>\$ 6,140</u>	<u>\$ 46,666</u>	<u>\$ 22,567</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PARK	TRASH	RAINY DAY FUND	CEDIT	MAJOR MOVES CONSTRUCTION
Cash and investments - beginning	\$ 439,552	\$ 319,514	\$ 183,562	\$ 1,097,408	\$ 2,048,671
Receipts:					
Taxes	1,140,366	-	-	1,407,833	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	119,214	-	-	-	18,465
Charges for services	336,474	1,003,355	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	53,131	4	-	403,207	25,373
Total receipts	<u>1,649,185</u>	<u>1,003,359</u>	<u>-</u>	<u>1,811,040</u>	<u>43,838</u>
Disbursements:					
Personal services	1,179,257	-	-	966,899	-
Supplies	154,479	-	-	638	-
Other services and charges	225,873	948,136	-	461,516	38,804
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	427,760	20,567
Utility operating expenses	-	-	-	-	-
Other disbursements	160	-	-	50,000	595,147
Total disbursements	<u>1,559,769</u>	<u>948,136</u>	<u>-</u>	<u>1,906,813</u>	<u>654,518</u>
Excess (deficiency) of receipts over disbursements	<u>89,416</u>	<u>55,223</u>	<u>-</u>	<u>(95,773)</u>	<u>(610,680)</u>
Cash and investments - ending	<u>\$ 528,968</u>	<u>\$ 374,737</u>	<u>\$ 183,562</u>	<u>\$ 1,001,635</u>	<u>\$ 1,437,991</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CCI	CCD	PARK N/R CAPITAL	GENERAL IMPROVEMENT FUND	REDEVELOPMENT COMM/TIF I
Cash and investments - beginning	\$ 44,433	\$ 576,426	\$ 8,463	\$ 15,309	\$ 1,052,922
Receipts:					
Taxes	-	228,922	-	-	1,575,159
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	50,384	23,936	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,000	168,060	-	77,923	24,337
Total receipts	<u>57,384</u>	<u>420,918</u>	<u>-</u>	<u>77,923</u>	<u>1,599,496</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	264,221
Debt service - principal and interest	-	418,433	-	-	800,000
Capital outlay	74,663	-	-	51,540	524,287
Utility operating expenses	-	-	-	-	-
Other disbursements	-	144,770	-	-	58,359
Total disbursements	<u>74,663</u>	<u>563,203</u>	<u>-</u>	<u>51,540</u>	<u>1,646,867</u>
Excess (deficiency) of receipts over disbursements	<u>(17,279)</u>	<u>(142,285)</u>	<u>-</u>	<u>26,383</u>	<u>(47,371)</u>
Cash and investments - ending	<u>\$ 27,154</u>	<u>\$ 434,141</u>	<u>\$ 8,463</u>	<u>\$ 41,692</u>	<u>\$ 1,005,551</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	INDUSTRIAL DEVELOPMENT	CHESSIE TRAIL GRANT	INSURANCE	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 51,130	\$ (128,666)	\$ 87,925	\$ 158,082	\$ 179,786
Receipts:					
Taxes	-	-	-	30,289	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	155,415	-	564,296	922,180
Charges for services	2,600	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	60,000	2,058,048	75,304	315,335
Total receipts	<u>2,600</u>	<u>215,415</u>	<u>2,058,048</u>	<u>669,889</u>	<u>1,237,515</u>
Disbursements:					
Personal services	-	-	-	592,118	1,009,879
Supplies	-	-	-	-	-
Other services and charges	-	87,212	2,047,771	6,810	3,944
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	75,000	315,000
Total disbursements	<u>-</u>	<u>87,212</u>	<u>2,047,771</u>	<u>673,928</u>	<u>1,328,823</u>
Excess (deficiency) of receipts over disbursements	<u>2,600</u>	<u>128,203</u>	<u>10,277</u>	<u>(4,039)</u>	<u>(91,308)</u>
Cash and investments - ending	<u>\$ 53,730</u>	<u>\$ (463)</u>	<u>\$ 98,202</u>	<u>\$ 154,043</u>	<u>\$ 88,478</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RIVERBOAT	L.A.R.E. GRANT 2018	L.A.R.E. GRANT 2019	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	MUNICIPAL WHEEL TAX FUND
Cash and investments - beginning	\$ 755,874	\$ -	\$ -	\$ -	\$ 77,552
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	168,474	2,400	11,136	459,556	53,695
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	11,489	600	2,784	459,536	-
Total receipts	179,963	3,000	13,920	919,092	53,695
Disbursements:					
Personal services	122,630	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	3,000	13,920	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	941,434	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	63,102
Total disbursements	122,630	3,000	13,920	941,434	63,102
Excess (deficiency) of receipts over disbursements	57,333	-	-	(22,342)	(9,407)
Cash and investments - ending	\$ 813,207	\$ -	\$ -	\$ (22,342)	\$ 68,145

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	MUNICIPAL SURTAX FUND	RECREATION NON-REVERTING	CIVIC NON-REVERTING	GOLF NON-REVERTING	BEECHWOOD N/R CAPITAL
Cash and investments - beginning	\$ 518,303	\$ 118,588	\$ 224,492	\$ 8,935	\$ 6,260
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	303,070	-	-	-	-
Charges for services	-	258,676	114,228	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	2,040	2,059
Total receipts	<u>303,070</u>	<u>258,676</u>	<u>114,228</u>	<u>2,040</u>	<u>2,059</u>
Disbursements:					
Personal services	-	48,314	16,452	-	-
Supplies	-	-	-	-	-
Other services and charges	-	188,674	91,664	2,962	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	54,804	-	4,167
Utility operating expenses	-	-	-	-	-
Other disbursements	492,274	-	-	-	-
Total disbursements	<u>492,274</u>	<u>236,988</u>	<u>162,920</u>	<u>2,962</u>	<u>4,167</u>
Excess (deficiency) of receipts over disbursements	<u>(189,204)</u>	<u>21,688</u>	<u>(48,692)</u>	<u>(922)</u>	<u>(2,108)</u>
Cash and investments - ending	<u>\$ 329,099</u>	<u>\$ 140,276</u>	<u>\$ 175,800</u>	<u>\$ 8,013</u>	<u>\$ 4,152</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	POLICE ICJI - S.A.V.E. GRANT	OPERATION PULLOVER GRANT	DUI TASKFORCE	HIDTA FUND	C.H.I.R.P. GRANT (POLICE)
Cash and investments - beginning	\$ -	\$ 1,379	\$ (435)	\$ (566)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,000	17,935	13,641	1,416	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>3,000</u>	<u>17,935</u>	<u>13,641</u>	<u>1,416</u>	<u>-</u>
Disbursements:					
Personal services	3,001	18,488	13,505	2,636	2,540
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>3,001</u>	<u>18,488</u>	<u>13,505</u>	<u>2,636</u>	<u>2,540</u>
Excess (deficiency) of receipts over disbursements	<u>(1)</u>	<u>(553)</u>	<u>136</u>	<u>(1,220)</u>	<u>(2,540)</u>
Cash and investments - ending	<u>\$ (1)</u>	<u>\$ 826</u>	<u>\$ (299)</u>	<u>\$ (1,786)</u>	<u>\$ (2,540)</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	KIWANIS/TELEDYNE	LP STRATEGIC PLANNING	FIRE - CHILD SAFETY SEAT GRANT	VEST FUND	DRUG FREE PARTNERSHIP
Cash and investments - beginning	\$ 19,051	\$ 19,233	\$ 50	\$ -	\$ 400
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,895	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	2,806	-
Total receipts	-	-	-	4,701	-
Disbursements:					
Personal services	-	-	-	5,324	-
Supplies	-	-	-	-	-
Other services and charges	15,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	1,513	-
Total disbursements	15,000	-	-	6,837	-
Excess (deficiency) of receipts over disbursements	(15,000)	-	-	(2,136)	-
Cash and investments - ending	\$ 4,051	\$ 19,233	\$ 50	\$ (2,136)	\$ 400

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	VERTICAL REAL ESTATE FUND	CENTRAL STATION INTERIOR	REDEVELOPMENT COMM/TIF II	REDEVELOPMENT - TIF III	DOWNTOWN BID DISTRICT
Cash and investments - beginning	\$ 154,849	\$ 1,170	\$ 5,889,404	\$ 997,163	\$ 309,180
Receipts:					
Taxes	-	-	999,606	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	12,103	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	17,507	344,237	133,783
Total receipts	12,103	-	1,017,113	344,237	133,783
Disbursements:					
Personal services	-	-	-	-	550
Supplies	-	-	-	-	307
Other services and charges	-	-	162,103	2,735	226,033
Debt service - principal and interest	-	-	229,000	260,000	-
Capital outlay	-	-	1,936,723	191,543	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	2,327,826	454,278	226,890
Excess (deficiency) of receipts over disbursements	12,103	-	(1,310,713)	(110,041)	(93,107)
Cash and investments - ending	\$ 166,952	\$ 1,170	\$ 4,578,691	\$ 887,122	\$ 216,073

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	REDEVELOPMENT COMM - TIF IV	2019 FIRE STATION BUILDING FUND	PAVEMENT MANAGEMENT GRANT	FEDERAL AID SIDEWALK PROGRAM GRANT	SIGN INVENTORY GRANT
Cash and investments - beginning	\$ 570,881	\$ -	\$ (11,305)	\$ (3,411)	\$ -
Receipts:					
Taxes	75,722	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	12,217	-	104,773
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	58,750	14,359	79,709	18,400
Total receipts	<u>75,722</u>	<u>58,750</u>	<u>26,576</u>	<u>79,709</u>	<u>123,173</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,735	3,502	15,271	-	149,822
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	78,678	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>2,735</u>	<u>3,502</u>	<u>15,271</u>	<u>78,678</u>	<u>149,822</u>
Excess (deficiency) of receipts over disbursements	<u>72,987</u>	<u>55,248</u>	<u>11,305</u>	<u>1,031</u>	<u>(26,649)</u>
Cash and investments - ending	<u>\$ 643,868</u>	<u>\$ 55,248</u>	<u>\$ -</u>	<u>\$ (2,380)</u>	<u>\$ (26,649)</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	DESTINATION DEVELOPMENT DUNES VOLLEYBALL	RESTRICTED DONATIONS	MAYOR' S VETERANS COMM	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND
Cash and investments - beginning	\$ -	\$ 1,858,548	\$ 8,517	\$ 517	\$ 3,554,953
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	110,000	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	570,089	1,204,257	1,200	2,923	2,154,002
Total receipts	680,089	1,204,257	1,200	2,923	2,154,002
Disbursements:					
Personal services	-	23,521	-	-	25,742
Supplies	-	5,130	-	-	-
Other services and charges	310,007	125,268	-	-	2,216,841
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	971,325	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	18,269	1,445	2,538	303,589
Total disbursements	310,007	1,143,513	1,445	2,538	2,546,172
Excess (deficiency) of receipts over disbursements	370,082	60,744	(245)	385	(392,170)
Cash and investments - ending	\$ 370,082	\$ 1,919,292	\$ 8,272	\$ 902	\$ 3,162,783

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TEACHER'S CREDIT UNION - HSA	G.O. BONDS OF 2012	2017 RDC G.O. BOND PROCEEDS	BOND-DEBT SERVICE	FIRE LEASE REFUNDING BONDS
Cash and investments - beginning	\$ -	\$ 145,511	\$ 16,841	\$ 3,052	\$ 114,376
Receipts:					
Taxes	-	295,455	-	-	229,976
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	22,271	-	-	17,328
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,500	-	-	-	-
Total receipts	<u>3,500</u>	<u>317,726</u>	<u>-</u>	<u>-</u>	<u>247,304</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	750	-	-	-
Debt service - principal and interest	-	313,665	-	-	248,000
Capital outlay	-	-	16,841	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,500	-	-	-	-
Total disbursements	<u>3,500</u>	<u>314,415</u>	<u>16,841</u>	<u>-</u>	<u>248,000</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>3,311</u>	<u>(16,841)</u>	<u>-</u>	<u>(696)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 148,822</u>	<u>\$ -</u>	<u>\$ 3,052</u>	<u>\$ 113,680</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	2017 RDC G.O. BONDS - DEBT SERVICE	CMAQ	MAURICE FOX TRUST	ELEANOR FOX TRUST	PR - DIRECT DEPOSIT
Cash and investments - beginning	\$ 1,025	\$ (1,969)	\$ 230,099	\$ 105,712	\$ -
Receipts:					
Taxes	90,703	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	7,655	1,937	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,367	32	44,913	2,319	6,279,316
Total receipts	<u>103,725</u>	<u>1,969</u>	<u>44,913</u>	<u>2,319</u>	<u>6,279,316</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	500	-	-	-	-
Debt service - principal and interest	104,250	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	13,605	807	6,279,316
Total disbursements	<u>104,750</u>	<u>-</u>	<u>13,605</u>	<u>807</u>	<u>6,279,316</u>
Excess (deficiency) of receipts over disbursements	<u>(1,025)</u>	<u>1,969</u>	<u>31,308</u>	<u>1,512</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 261,407</u>	<u>\$ 107,224</u>	<u>\$ -</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL NET SALARIES	PAYROLL-FEDERAL	PAYROLL -FICA	PAYROLL - MEDICARE	PAYROLL - STATE W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	979,325	924,783	641,017	284,738	317,373
Total receipts	<u>979,325</u>	<u>924,783</u>	<u>641,017</u>	<u>284,738</u>	<u>317,373</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	979,325	924,783	641,017	284,738	317,373
Total disbursements	<u>979,325</u>	<u>924,783</u>	<u>641,017</u>	<u>284,738</u>	<u>317,373</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL - COUNTY W/H	PAYROLL - PERF	PAYROLL - OLD NATIONAL BANK - HSA	PR AFLAC - POST TAX	AFLAC - PRE-TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	93,494	15,223	3,435	1,325	8,067
Total receipts	<u>93,494</u>	<u>15,223</u>	<u>3,435</u>	<u>1,325</u>	<u>8,067</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	93,494	15,223	3,435	1,325	8,067
Total disbursements	<u>93,494</u>	<u>15,223</u>	<u>3,435</u>	<u>1,325</u>	<u>8,067</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LAPORTE COUNTY TREASURER - DELINQ PROP TAXES	AMERICAN FIDELITY POST-TAX	AMERICAN FIDELITY HSA	AMERICAN FIDELITY PRE-TAX 125	PAYROLL - HARTFORD LOAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	178	47,616	85,178	15,555	19,974
Total receipts	178	47,616	85,178	15,555	19,974
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	178	47,616	85,178	15,555	19,974
Total disbursements	178	47,616	85,178	15,555	19,974
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	BOSTON MUTUAL LIFE	PAYROLL-HARTFORD 457	CENTIER BANK	5th/3rd BANK - HEALTH SAVINGS	PAYROLL-GOOD SAMARITAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	25,556	153,425	12,215	2,600	3,077
Total receipts	25,556	153,425	12,215	2,600	3,077
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	25,556	153,425	12,215	2,600	2,961
Total disbursements	25,556	153,425	12,215	2,600	2,961
Excess (deficiency) of receipts over disbursements	-	-	-	-	116
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 116

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CITY OF LP INSURANCE	HEALTH SAVINGS - HORIZON (LPSAV)	FOP #54	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	173,986	77,198	4,560	330	4,816
Total receipts	<u>173,986</u>	<u>77,198</u>	<u>4,560</u>	<u>330</u>	<u>4,816</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	173,986	77,198	4,560	330	4,816
Total disbursements	<u>173,986</u>	<u>77,198</u>	<u>4,560</u>	<u>330</u>	<u>4,816</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL - POLICE & FIREMEN'S INS. ASSOC	US DEPT. OF EDUCATION	GUARDIAN - LIFE	PURDUE FEDERAL CREDIT UNION - HEALTH SAVINGS	LP FIREFIGHTERS LOCAL 363
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,872	1,625	1,309	1,800	24,380
Total receipts	3,872	1,625	1,309	1,800	24,380
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,872	1,625	1,309	1,800	24,380
Total disbursements	3,872	1,625	1,309	1,800	24,380
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LP FIREFIGHTERS PAC DUES	PAYROLL - LP CIRCUIT COURT	LP MUN.EMPLOYEE CRT UNION	LP SUPERIOR COURT #4	LAPORTE SUPERIOR COURT #3
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,060	1,300	374,400	3,652	323
Total receipts	3,060	1,300	374,400	3,652	323
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,060	1,300	374,400	3,652	323
Total disbursements	3,060	1,300	374,400	3,652	323
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CHILD SUPPORT	LP SUPERIOR COURT #3	CONTINENTAL AMERICAN INS	MONUMENTAL LIFE INSURANCE	CHILD SUPPORT - CALIFORNIA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	35,129	723	1,525	1,406	1,089
Total receipts	35,129	723	1,525	1,406	1,089
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	35,129	723	1,525	1,406	1,089
Total disbursements	35,129	723	1,525	1,406	1,089
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	US DEPT OF TREASURY (VETERANS AFFAIRS)	UNITED WAY	YMCA	UTILITIES - CREDIT CARDS	UTILITIES ACH FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 35,148	\$ 144,401
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,042	2,742	21,934	545,347	1,903,254
Total receipts	1,042	2,742	21,934	545,347	1,903,254
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,042	2,742	21,934	575,049	2,039,460
Total disbursements	1,042	2,742	21,934	575,049	2,039,460
Excess (deficiency) of receipts over disbursements	-	-	-	(29,702)	(136,206)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 5,446	\$ 8,195

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL EXTRA	STORMWATER FUND	SEWAGE FUND	SEWAGE - UNDERGROUND STORAGE TANK INSURANCE	SEWAGE DEPRECIATION
Cash and investments - beginning	\$ 1,940	\$ -	\$ 950,350	\$ 286,555	\$ 123,775
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	341,801	4,479,987	-	-
Other receipts	927	1,186,515	410,958	2,587	423,075
Total receipts	927	1,528,316	4,890,945	2,587	423,075
Disbursements:					
Personal services	-	-	1,137,684	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	87,765	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	767,540	17,546	-	211,891
Utility operating expenses	-	347,462	2,034,615	-	-
Other disbursements	665	100,000	2,003,995	-	944
Total disbursements	665	1,215,002	5,281,605	-	212,835
Excess (deficiency) of receipts over disbursements	262	313,314	(390,660)	2,587	210,240
Cash and investments - ending	\$ 2,202	\$ 313,314	\$ 559,690	\$ 289,142	\$ 334,015

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWAGE BOND RETIREMENT	2015 SEWAGE CONSTRUCTION BONDS	SEWAGE BOND DEBT SERVICE	SEWAGE CONSTRUCTION FUND - SCHNEIDER PROJECT
Cash and investments - beginning	\$ 611,972	\$ 1,276,136	\$ 1,032,173	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	1,366,819	108,382	9,317	976,579
Total receipts	1,366,819	108,382	9,317	976,579
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	1,357,870	-	-	-
Capital outlay	-	-	-	976,579
Utility operating expenses	-	-	-	-
Other disbursements	611	500,000	-	-
Total disbursements	1,358,481	500,000	-	976,579
Excess (deficiency) of receipts over disbursements	8,338	(391,618)	9,317	-
Cash and investments - ending	\$ 620,310	\$ 884,518	\$ 1,041,490	\$ -

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER DEBT SERVICE	WATER DEPRECIATION	WATER METER DEPOSITS	WATER CONSTRUCTION FUND - SCHNEIDER PROJECT
Cash and investments - beginning	\$ 26,898	\$ 57,036	\$ 562,614	\$ 11,601
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	76,713	-	-
Other receipts	111,200	8,500	39,140	581,699
Total receipts	<u>111,200</u>	<u>85,213</u>	<u>39,140</u>	<u>581,699</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	88,591	-	-	-
Capital outlay	-	57,541	-	581,699
Utility operating expenses	-	-	-	-
Other disbursements	-	-	960	-
Total disbursements	<u>88,591</u>	<u>57,541</u>	<u>960</u>	<u>581,699</u>
Excess (deficiency) of receipts over disbursements	<u>22,609</u>	<u>27,672</u>	<u>38,180</u>	<u>-</u>
Cash and investments - ending	<u>\$ 49,507</u>	<u>\$ 84,708</u>	<u>\$ 600,794</u>	<u>\$ 11,601</u>

CITY OF LA PORTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER FUND	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	Totals
Cash and investments - beginning	\$ 1,519,364	\$ 117,962	\$ 260,079	\$ 31,916,554
Receipts:				
Taxes	-	-	-	13,768,540
Licenses and permits	-	-	-	244,249
Intergovernmental receipts	-	-	-	6,783,183
Charges for services	-	-	-	2,150,333
Fines and forfeits	-	-	-	40,628
Utility fees	3,849,671	-	-	8,748,172
Other receipts	70,793	232,611	26,677	31,824,896
Total receipts	<u>3,920,464</u>	<u>232,611</u>	<u>26,677</u>	<u>63,560,001</u>
Disbursements:				
Personal services	1,094,995	-	-	16,007,950
Supplies	-	-	-	574,789
Other services and charges	97,062	-	-	9,886,129
Debt service - principal and interest	-	250,116	-	4,325,550
Capital outlay	11,861	-	-	8,278,738
Utility operating expenses	1,691,339	-	-	4,073,416
Other disbursements	721,313	-	-	22,626,573
Total disbursements	<u>3,616,570</u>	<u>250,116</u>	<u>-</u>	<u>65,773,145</u>
Excess (deficiency) of receipts over disbursements	<u>303,894</u>	<u>(17,505)</u>	<u>26,677</u>	<u>(2,213,144)</u>
Cash and investments - ending	<u>\$ 1,823,258</u>	<u>\$ 100,457</u>	<u>\$ 286,756</u>	<u>\$ 29,703,410</u>

CITY OF LA PORTE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 506,066	\$ 281,265
Wastewater	82,282	470,249
Water	<u>63,696</u>	<u>282,245</u>
Totals	<u>\$ 652,044</u>	<u>\$ 1,033,759</u>

CITY OF LA PORTE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fire Building Corporation Refunds Bonds - Series 2015	Fire Station/Equipment	\$ 248,000	1/15/2016	1/15/2026
Redevelopment Lease Rental Refunding Bonds of 2012	Downtown TIF	351,500	2/7/2012	2/1/2022
Redevelopment Lease Rental Revenue Bonds - Series 2015A	Thomas Rose Industrial Park	224,500	5/7/2015	2/1/2036
Redevelopment Lease Rental Revenue Bonds - Series 2015B	Downtown TIF	<u>447,500</u>	5/7/2015	2/1/2036
Total governmental activities		<u>1,271,500</u>		
Total of annual lease payments		<u>\$ 1,271,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2017 RDC G.O. Bond		\$ 1,945,000	\$ 282,250
General obligation bonds	G.O. Bonds of 2012		4,445,000	317,040
Revenue bonds	Redevelopment - Eastgate TIF III		397,075	260,000
Revenue bonds	Redevelopment District Bonds of 2007 - Landfill		<u>-</u>	<u>-</u>
Total governmental activities			<u>6,787,075</u>	<u>859,290</u>
Wastewater:				
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015		8,785,000	470,136
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2017		<u>1,405,000</u>	<u>723,100</u>
Total Wastewater			<u>10,190,000</u>	<u>1,193,236</u>
Water:				
Revenue bonds	Waterworks Revenue Bonds of 2011 - SRF		<u>2,590,000</u>	<u>252,310</u>
Totals			<u>\$ 19,567,075</u>	<u>\$ 2,304,836</u>

CITY OF LA PORTE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Water:	
Land	\$ 320,078
Infrastructure	34,214,288
Buildings	7,072,115
Improvements other than buildings	82,555
Machinery, equipment, and vehicles	772,435
Construction in progress	<u>36,533</u>
Total Water	<u>42,498,004</u>
Governmental activities:	
Land	2,434,020
Infrastructure	7,202,259
Buildings	10,545,879
Improvements other than buildings	4,922,035
Machinery, equipment, and vehicles	<u>8,189,823</u>
Total governmental activities	<u>33,294,016</u>
Wastewater:	
Land	1,134,601
Infrastructure	24,161,802
Buildings	33,054,864
Improvements other than buildings	486,013
Machinery, equipment, and vehicles	767,728
Construction in progress	<u>2,253,020</u>
Total Wastewater	<u>61,858,028</u>
Total capital assets	<u>\$ 137,650,048</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.