

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MARION

GRANT COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
09/30/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-43
Schedule of Payables and Receivables	44
Schedule of Leases and Debt	45
Schedule of Capital Assets.....	46
Other Reports.....	47

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Julie L. Flores	01-01-19 to 12-31-20
Mayor	Jess Alumbaugh	01-01-19 to 12-31-20
City Clerk	Kathleen Kiley	01-01-19 to 12-21-20
President of the Board of Public Works and Safety	Joselyn Whitticker Brian Flynn	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the Common Council	Alan Miller Deborah Cain	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Utility Director	John C. Binkerd	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MARION, GRANT COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Marion (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated September 24, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 24, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	
Reimbursable Fire Grant	\$ 150	\$ -	\$ -	\$ 150
General Fund	1,177,717	25,296,431	24,287,864	2,186,284
Motor Vehicle Highway- Unallocated	513,060	1,208,534	1,576,864	144,730
Local Road & Street	175,194	411,698	495,750	91,142
MVH Restricted	-	648,383	620,284	28,099
Aviation	21,954	415,532	413,349	24,137
Park Non Reverting	1,546	491,999	493,520	25
Employees Flex Spend	60,865	108,869	107,638	62,096
Marion Economic Dev Comm	9,311	50	-	9,361
Blight Elimination Program	-	40,854	40,854	-
Parking Enforcement	4,769	14,943	-	19,712
INDOT In Dept of Trans	97,410	231,912	252,222	77,100
Abandoned Vehicles	12,594	21,001	19,527	14,068
Owner Occupied Rehabilitation	-	420,484	420,484	-
Local Law Continuing Ed	83,323	16,179	46,694	52,808
Unsafe Building Fund	119,464	84,468	111,939	91,993
Parks & Recreation	140,797	677,222	676,225	141,794
User Fee Fund	51,321	3,425	-	54,746
Rainy Day Fund	14,935	-	-	14,935
Fire Dept Canine	1,186	1,500	266	2,420
CEDIT Fund	334,096	1,543,759	1,537,748	340,107
TIF Allocation Fund	2,790,902	6,711,164	6,698,353	2,803,713
CCI	4,237	68,426	36,670	35,993
Cumulative Capital Dev	699	247,764	223,128	25,335
Local Road & Bridge Matching Grant Fund	-	768,777	767,999	778
1925 Police Pension Fund	144,702	902,557	906,595	140,664
1937 Fire Pension Fund	-	1,316,516	1,359,760	(43,244)
County Share Clerk's Fees	1,944	6,472	5,172	3,244
LOIT Special Distribution (2016)	1,169	-	-	1,169
WW Bond Reserves	608,513	-	-	608,513
City Clerk Checking Acct	94,758	240,911	231,622	104,047
City Probation Checking Acct	-	25,360	25,360	-
Donation	500	12,000	12,300	200
Animal Control Non Revert	50,188	131,663	137,491	44,360
Reduce Drunk Driving	2,265	5,644	4,970	2,939
Fire Department Donations	22,375	14,394	6,707	30,062
Police Dept Donations	21,750	19,977	3,870	37,857
Environmental Public Nus	34,626	19,648	22,758	31,516
Signal Preemption Grant -engineering	1,887	1,334	14,820	(11,599)
Victim's Advocacy Grant	7,258	39,970	40,189	7,039
Emergency Gas Award	-	2,755	-	2,755
Community Foundation Pickleball Grant	-	39,192	39,192	-
Group Gasoline Fund	74,632	254,789	301,758	27,663
Public Works Scrapping	3,142	-	-	3,142
Supplement Adt Probation	672	-	-	672
Body Camera Grant	-	158,722	158,722	-
Neighborhood Assoc Cont	37	388	198	227
MPD-Seizure Money	-	12,164	-	12,164
PR- Allstate Cancer PT	-	318	318	-
IIRF	216,937	4,164	2,260	218,841
City Bond & Interest	34,763	227,882	224,938	37,707
Park Bond Fund	194,589	550,060	548,686	195,963
Park District Refunding Bond Series 2014	771	-	-	771
COIT Refunding Bond 2014	12,203	-	-	12,203
Debt Service Bond Series B	1	-	-	1
Industrial Dev CREED	1,760,488	590,334	738,161	1,612,661
Airport Capital Improve	280,428	826,611	859,921	247,118
Justice Assistance Grant	331	-	-	331
Special Projects	4,165	-	-	4,165
Insurance Reserve Fund	(2,273,493)	6,115,030	5,833,392	(1,991,855)
Excess Levy Fund	3,264	-	-	3,264
Court Cost Due County	14,865	16,674	14,085	17,454
PR- Net	-	58,155	58,155	-
10PR- Federal	-	1,090,569	1,090,569	-
PR- FICA	-	409,501	409,501	-
PR- Medicare	-	276,545	276,545	-
PR- State	-	391,460	391,460	-
PR- County	-	235,273	235,273	-
PR- Civil Perf	-	11,419	11,419	-
PR- Voluntary Perf	-	94,187	94,187	-
PR- Direct Deposit	-	8,913,932	8,913,932	-

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments			Cash and Investments 12-31-19
	01-01-19	Receipts	Disbursements	
PR- Aflac Accident PT	-	4,376	4,376	-
PR- Aflac Cancer PT	-	3,216	3,216	-
PR- Aflac PRP PT	-	887	887	-
PR- Aflac Dental Employee	-	111,695	111,695	-
PR- Aflac Disability	-	7,042	7,042	-
PR- Aflac Life Ins	-	807	807	-
PR- Allstate Dental	-	792	792	-
PR- Allstate Life	-	521	521	-
PR- Flex Reimbursement	-	106,832	106,832	-
PR- Cincinnati Life Ins	-	2,040	2,040	-
PR- Transamerica	-	1,051	1,051	-
PR- Fire Union Dues	-	25,652	25,652	-
PR- Police Union Dues	-	19,801	19,801	-
PR- Transportation Union	-	5,231	5,231	-
PR- Street Union Dues	-	4,011	4,011	-
PR- YMCA Dues	-	12,854	12,854	-
PR- Chaplaincy Program	-	4,901	4,901	-
PR- Firefighters PAC	-	3,977	3,977	-
PR- United Way	-	1,577	1,577	-
PR- Credit Union	-	400,747	400,747	-
PR- Child Support Fee	-	369	369	-
PR- Misc Fees	-	49	49	-
PR- Child Support	-	67,874	67,874	-
PR- Garnishment	-	5,950	5,950	-
PR- Tipton Circuit Court- WHISLER	-	150	150	-
PR- Delinquent Co Taxes	-	75	75	-
PR- IRS Levy	-	4,160	4,160	-
State An Child Sup Fee	-	275	275	-
COM-Vehicles	-	27,840	27,840	-
Grange Life Insurance	-	7,421	7,421	-
OneAmerica	-	44,916	44,916	-
Monumental Life	-	1,155	1,155	-
Premiere Credit	-	453	453	-
Liberty National	-	47,459	47,459	-
Donald Aikman	-	3,542	3,542	-
CAIC Accident	-	11,526	11,526	-
CAIC Critical Illness	-	9,565	9,565	-
Allstate: Critical Illness	-	362	362	-
City of Marion Health Ins	-	467,932	467,932	-
Employee Aircards	-	1,720	1,720	-
US Department Of Education	-	546	546	-
Petty Cash Fund	200	-	-	200
Cash Change Fund	200	-	-	200
Storm Water Operating	203,126	1,151,957	1,213,104	141,979
Storm Water Depreciation	157,662	232,787	195,566	194,883
Stormwater Operating Petty Cash	200	-	-	200
Storm Wrt Depr Equip Res	861,587	348,360	495,408	714,539
Storm Water Construction	497,896	424,266	649,952	272,210
Waste Water Operation	622,530	3,667,768	3,859,472	430,826
Wastewater Customer Dep	238,046	53,865	56,541	235,370
Wastewater Depreciation	61,836	591,993	635,459	18,370
WW Bond & Interest	380,922	676,003	610,013	446,912
WW Operating Petty Cash	930	-	-	930
Wastewater Long Term Control Plan	1,135,890	1,092,743	559,529	1,669,104
Wastewater Construction	343,859	462,249	487,076	319,032
Water Operating	446,688	3,699,200	3,729,848	416,040
Water Consumer Deposit	256,338	57,094	62,442	250,990
Water Depreciation Fund	656,899	716,563	563,334	810,128
Water Operating Petty Cash	800	-	-	800
Water Quail Hollow	21,700	-	-	21,700
Water Construction	582,571	206,386	22,725	766,232
Water H2O Community	1,588	1,736	1,669	1,655
Solid Waste Operating Fund	211,512	1,388,013	1,392,044	207,481
Solid Waste Customer Deposits	82,762	28,572	23,887	87,447
Solid Waste Clearing- City	225,257	245,632	239,847	231,042
Solid Waste Depreciation	306,611	114,327	77,105	343,833
Totals	<u>\$ 14,232,870</u>	<u>\$ 79,030,807</u>	<u>\$ 78,098,034</u>	<u>\$ 15,165,643</u>

The notes to the financial statement are an integral part of this statement.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the cost of operation exceeding the receipts generated, the reimbursement of expenditures from reimbursable grants not being received by year end, and plan claims exceeding plan contributions.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Other Postemployment Benefits

The City provides to eligible retirees and their spouses postemployment health benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the City on or after 20 years of service, or incur a job related disability. The City pays a fixed monthly amount per eligible retiree, spouse, and family. Disbursements for these postemployment benefits were recognized on a pay-as-you-go basis. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Reimbursable Fire Grant	General Fund	Motor Vehicle Highway- Unallocated	Local Road & Street	MVH Restricted
Cash and investments - beginning	\$ 150	\$ 1,177,717	\$ 513,060	\$ 175,194	\$ -
Receipts:					
Taxes	-	18,909,552	507,320	-	-
Licenses and permits	-	281,578	3,775	-	-
Intergovernmental receipts	-	1,190,055	677,528	411,698	648,383
Charges for services	-	890,865	-	-	-
Fines and forfeits	-	56,298	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	3,968,083	19,911	-	-
Total receipts	-	25,296,431	1,208,534	411,698	648,383
Disbursements:					
Personal services	-	16,218,073	1,230,666	-	-
Supplies	-	418,621	203,146	-	620,284
Other services and charges	-	3,427,182	143,052	495,750	-
Debt service - principal and interest	-	3,856,914	-	-	-
Capital outlay	-	335,517	-	-	-
Other disbursements	-	31,557	-	-	-
Total disbursements	-	24,287,864	1,576,864	495,750	620,284
Excess (deficiency) of receipts over disbursements	-	1,008,567	(368,330)	(84,052)	28,099
Cash and investments - ending	\$ 150	\$ 2,186,284	\$ 144,730	\$ 91,142	\$ 28,099

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Aviation	Park Non Reverting	Employees Flex Spend	Marion Economic Dev Comm	Blight Elimination Program
Cash and investments - beginning	\$ 21,954	\$ 1,546	\$ 60,865	\$ 9,311	\$ -
Receipts:					
Taxes	299,327	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	19,469	-	-	-	40,854
Charges for services	-	491,386	-	-	-
Fines and forfeits	-	-	-	50	-
Utility fees	-	-	-	-	-
Other receipts	96,736	613	108,869	-	-
Total receipts	415,532	491,999	108,869	50	40,854
Disbursements:					
Personal services	-	145,434	-	-	-
Supplies	2,745	265,983	-	-	-
Other services and charges	290,633	70,977	-	-	40,854
Debt service - principal and interest	98,971	-	-	-	-
Capital outlay	21,000	-	-	-	-
Other disbursements	-	11,126	107,638	-	-
Total disbursements	413,349	493,520	107,638	-	40,854
Excess (deficiency) of receipts over disbursements	2,183	(1,521)	1,231	50	-
Cash and investments - ending	\$ 24,137	\$ 25	\$ 62,096	\$ 9,361	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Parking Enforcement	INDOT In Dept of Trans	Abandoned Vehicles	Owner Occupied Rehabilitation	Local Law Continuing Ed
Cash and investments - beginning	\$ 4,769	\$ 97,410	\$ 12,594	\$ -	\$ 83,323
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	9,745
Intergovernmental receipts	-	231,237	-	420,484	-
Charges for services	14,943	-	21,001	-	3,657
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	675	-	-	2,777
Total receipts	14,943	231,912	21,001	420,484	16,179
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	19,527	420,484	13,214
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	252,222	-	-	33,480
Other disbursements	-	-	-	-	-
Total disbursements	-	252,222	19,527	420,484	46,694
Excess (deficiency) of receipts over disbursements	14,943	(20,310)	1,474	-	(30,515)
Cash and investments - ending	\$ 19,712	\$ 77,100	\$ 14,068	\$ -	\$ 52,808

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Unsafe Building Fund	Parks & Recreation	User Fee Fund	Rainy Day Fund	Fire Dept Canine
Cash and investments - beginning	\$ 119,464	\$ 140,797	\$ 51,321	\$ 14,935	\$ 1,186
Receipts:					
Taxes	-	579,481	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	37,683	-	-	-
Charges for services	-	1,965	3,425	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	84,468	58,093	-	-	1,500
Total receipts	84,468	677,222	3,425	-	1,500
Disbursements:					
Personal services	-	337,673	-	-	-
Supplies	-	34,085	-	-	-
Other services and charges	111,939	245,032	-	-	-
Debt service - principal and interest	-	59,435	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	266
Total disbursements	111,939	676,225	-	-	266
Excess (deficiency) of receipts over disbursements	(27,471)	997	3,425	-	1,234
Cash and investments - ending	\$ 91,993	\$ 141,794	\$ 54,746	\$ 14,935	\$ 2,420

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CEDIT Fund	TIF Allocation Fund	CCI	Cumulative Capital Dev	Local Road & Bridge Matching Grant Fund
Cash and investments - beginning	\$ 334,096	\$ 2,790,902	\$ 4,237	\$ 699	\$ -
Receipts:					
Taxes	1,543,759	6,691,087	-	205,832	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	68,426	13,397	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	20,077	-	28,535	768,777
Total receipts	<u>1,543,759</u>	<u>6,711,164</u>	<u>68,426</u>	<u>247,764</u>	<u>768,777</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,537,748	5,108,454	-	-	-
Debt service - principal and interest	-	1,589,899	-	27,467	-
Capital outlay	-	-	36,670	195,661	-
Other disbursements	-	-	-	-	767,999
Total disbursements	<u>1,537,748</u>	<u>6,698,353</u>	<u>36,670</u>	<u>223,128</u>	<u>767,999</u>
Excess (deficiency) of receipts over disbursements	<u>6,011</u>	<u>12,811</u>	<u>31,756</u>	<u>24,636</u>	<u>778</u>
Cash and investments - ending	<u>\$ 340,107</u>	<u>\$ 2,803,713</u>	<u>\$ 35,993</u>	<u>\$ 25,335</u>	<u>\$ 778</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	1925 Police Pension Fund	1937 Fire Pension Fund	County Share Clerk's Fees	LOIT Special Distribution (2016)	WW Bond Reserves
Cash and investments - beginning	\$ 144,702	\$ -	\$ 1,944	\$ 1,169	\$ 608,513
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	6,472	-	-
Utility fees	-	-	-	-	-
Other receipts	902,557	1,316,516	-	-	-
Total receipts	902,557	1,316,516	6,472	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	906,595	1,359,760	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	5,172	-	-
Total disbursements	906,595	1,359,760	5,172	-	-
Excess (deficiency) of receipts over disbursements	(4,038)	(43,244)	1,300	-	-
Cash and investments - ending	\$ 140,664	\$ (43,244)	\$ 3,244	\$ 1,169	\$ 608,513

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	City Clerk Checking Acct	City Probation Checking Acct	Donation	Animal Control Non Revert	Reduce Drunk Driving
Cash and investments - beginning	\$ 94,758	\$ -	\$ 500	\$ 50,188	\$ 2,265
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,644
Charges for services	-	-	-	-	-
Fines and forfeits	240,911	25,360	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	12,000	131,663	-
Total receipts	<u>240,911</u>	<u>25,360</u>	<u>12,000</u>	<u>131,663</u>	<u>5,644</u>
Disbursements:					
Personal services	-	-	-	-	3,637
Supplies	-	-	-	46,750	-
Other services and charges	-	-	12,300	90,741	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	231,622	25,360	-	-	1,333
Total disbursements	<u>231,622</u>	<u>25,360</u>	<u>12,300</u>	<u>137,491</u>	<u>4,970</u>
Excess (deficiency) of receipts over disbursements	<u>9,289</u>	<u>-</u>	<u>(300)</u>	<u>(5,828)</u>	<u>674</u>
Cash and investments - ending	<u>\$ 104,047</u>	<u>\$ -</u>	<u>\$ 200</u>	<u>\$ 44,360</u>	<u>\$ 2,939</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Fire Department Donations	Police Dept Donations	Environmental Public Nus	Signal Preemption Grant -engineering	Victim's Advocacy Grant
Cash and investments - beginning	\$ 22,375	\$ 21,750	\$ 34,626	\$ 1,887	\$ 7,258
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	7,286	-	1,334	39,970
Charges for services	2,128	-	19,648	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	12,266	12,691	-	-	-
Total receipts	14,394	19,977	19,648	1,334	39,970
Disbursements:					
Personal services	-	-	-	-	40,189
Supplies	-	3,870	-	-	-
Other services and charges	2,524	-	22,758	14,820	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	4,183	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	6,707	3,870	22,758	14,820	40,189
Excess (deficiency) of receipts over disbursements	7,687	16,107	(3,110)	(13,486)	(219)
Cash and investments - ending	\$ 30,062	\$ 37,857	\$ 31,516	\$ (11,599)	\$ 7,039

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Emergency Gas Award	Community Foundation Pickleball Grant	Group Gasoline Fund	Public Works Scrapping	Supplement Adt Probation
Cash and investments - beginning	\$ -	\$ -	\$ 74,632	\$ 3,142	\$ 672
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,755	39,192	254,789	-	-
Total receipts	2,755	39,192	254,789	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	301,758	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	39,192	-	-	-
Total disbursements	-	39,192	301,758	-	-
Excess (deficiency) of receipts over disbursements	2,755	-	(46,969)	-	-
Cash and investments - ending	\$ 2,755	\$ -	\$ 27,663	\$ 3,142	\$ 672

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Body Camera Grant	Neighborhood Assoc Cont	MPD-Seizure Money	PR- Allstate Cancer PT	IIRF
Cash and investments - beginning	\$ -	\$ 37	\$ -	\$ -	\$ 216,937
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	158,722	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	12,164	-	-
Utility fees	-	-	-	-	-
Other receipts	-	388	-	318	4,164
Total receipts	158,722	388	12,164	318	4,164
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	158,722	198	-	-	197
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	318	2,063
Total disbursements	158,722	198	-	318	2,260
Excess (deficiency) of receipts over disbursements	-	190	12,164	-	1,904
Cash and investments - ending	\$ -	\$ 227	\$ 12,164	\$ -	\$ 218,841

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	City Bond & Interest	Park Bond Fund	Park District Refunding Bond Series 2014	COIT Refunding Bond 2014	Debt Service Bond Series B
Cash and investments - beginning	\$ 34,763	\$ 194,589	\$ 771	\$ 12,203	\$ 1
Receipts:					
Taxes	216,832	375,084	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	11,050	19,104	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	155,872	-	-	-
Total receipts	<u>227,882</u>	<u>550,060</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	224,938	548,686	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>224,938</u>	<u>548,686</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,944</u>	<u>1,374</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 37,707</u>	<u>\$ 195,963</u>	<u>\$ 771</u>	<u>\$ 12,203</u>	<u>\$ 1</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Industrial Dev CREED	Airport Capital Improve	Justice Assistance Grant	Special Projects	Insurance Reserve Fund
Cash and investments - beginning	\$ 1,760,488	\$ 280,428	\$ 331	\$ 4,165	\$ (2,273,493)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	590,334	672,261	-	-	-
Charges for services	-	114,573	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	39,777	-	-	6,115,030
Total receipts	590,334	826,611	-	-	6,115,030
Disbursements:					
Personal services	-	-	-	-	4,398,045
Supplies	-	-	-	-	-
Other services and charges	1,716	23,607	-	-	1,435,347
Debt service - principal and interest	736,445	-	-	-	-
Capital outlay	-	836,314	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	738,161	859,921	-	-	5,833,392
Excess (deficiency) of receipts over disbursements	(147,827)	(33,310)	-	-	281,638
Cash and investments - ending	\$ 1,612,661	\$ 247,118	\$ 331	\$ 4,165	\$ (1,991,855)

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Excess Levy Fund	Court Cost Due County	PR- Net	10PR- Federal	PR- FICA
Cash and investments - beginning	\$ 3,264	\$ 14,865	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	16,674	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	58,155	1,090,569	409,501
Total receipts	-	16,674	58,155	1,090,569	409,501
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	14,085	58,155	1,090,569	409,501
Total disbursements	-	14,085	58,155	1,090,569	409,501
Excess (deficiency) of receipts over disbursements	-	2,589	-	-	-
Cash and investments - ending	\$ 3,264	\$ 17,454	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- Medicare	PR- State	PR- County	PR- Civil Perf	PR- Voluntary Perf
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	276,545	391,460	235,273	11,419	94,187
Total receipts	<u>276,545</u>	<u>391,460</u>	<u>235,273</u>	<u>11,419</u>	<u>94,187</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	276,545	391,460	235,273	11,419	94,187
Total disbursements	<u>276,545</u>	<u>391,460</u>	<u>235,273</u>	<u>11,419</u>	<u>94,187</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- Direct Deposit	PR- Aflac Accident PT	PR- Aflac Cancer PT	PR- Aflac PRP PT	PR- Aflac Dental Employee
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	8,913,932	4,376	3,216	887	111,695
Total receipts	8,913,932	4,376	3,216	887	111,695
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	8,913,932	4,376	3,216	887	111,695
Total disbursements	8,913,932	4,376	3,216	887	111,695
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- Aflac Disability	PR- Aflac Life Ins	PR- Allstate Dental	PR- Allstate Life	PR- Flex Reimbursement
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,042	807	792	521	106,832
Total receipts	7,042	807	792	521	106,832
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	7,042	807	792	521	106,832
Total disbursements	7,042	807	792	521	106,832
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- Cincinnati Life Ins	PR- Transamerica	PR- Fire Union Dues	PR- Police Union Dues	PR- Transportation Union
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,040	1,051	25,652	19,801	5,231
Total receipts	2,040	1,051	25,652	19,801	5,231
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	2,040	1,051	25,652	19,801	5,231
Total disbursements	2,040	1,051	25,652	19,801	5,231
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- Street Union Dues	PR- YMCA Dues	PR- Chaplaincy Program	PR- Firefighters PAC	PR- United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,011	12,854	4,901	3,977	1,577
Total receipts	4,011	12,854	4,901	3,977	1,577
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,011	12,854	4,901	3,977	1,577
Total disbursements	4,011	12,854	4,901	3,977	1,577
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- Credit Union	PR- Child Support Fee	PR- Misc Fees	PR- Child Support	PR- Garnishment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	400,747	369	49	67,874	5,950
Total receipts	400,747	369	49	67,874	5,950
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	400,747	369	49	67,874	5,950
Total disbursements	400,747	369	49	67,874	5,950
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PR- Tipton Circuit Court- WHISLER	PR- Delinquent Co Taxes	PR- IRS Levy	State An Child Sup Fee	COM-Vehicles
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	150	75	4,160	275	27,840
Total receipts	150	75	4,160	275	27,840
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	150	75	4,160	275	27,840
Total disbursements	150	75	4,160	275	27,840
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Grange Life Insurance	OneAmerica	Monumental Life	Premiere Credit	Liberty National
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,421	44,916	1,155	453	47,459
Total receipts	7,421	44,916	1,155	453	47,459
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	7,421	44,916	1,155	453	47,459
Total disbursements	7,421	44,916	1,155	453	47,459
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Donald Aikman	CAIC Accident	CAIC Critical Illness	Allstate: Critical Illness	City of Marion Health Ins
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,542	11,526	9,565	362	467,932
Total receipts	3,542	11,526	9,565	362	467,932
Disbursements:					
Personal services	-	-	-	362	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	3,542	11,526	9,565	-	467,932
Total disbursements	3,542	11,526	9,565	362	467,932
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Employee Aircards	US Department Of Education	Petty Cash Fund	Cash Change Fund	Storm Water Operating
Cash and investments - beginning	\$ -	\$ -	\$ 200	\$ 200	\$ 203,126
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	1,151,957
Other receipts	1,720	546	-	-	-
Total receipts	1,720	546	-	-	1,151,957
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	1,720	546	-	-	1,213,104
Total disbursements	1,720	546	-	-	1,213,104
Excess (deficiency) of receipts over disbursements	-	-	-	-	(61,147)
Cash and investments - ending	\$ -	\$ -	\$ 200	\$ 200	\$ 141,979

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Storm Water Depreciation	Stormwater Operating Petty Cash	Storm Wrt Depr Equip Res	Storm Water Construction	Waste Water Operation
Cash and investments - beginning	\$ 157,662	\$ 200	\$ 861,587	\$ 497,896	\$ 622,530
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	3,667,768
Other receipts	232,787	-	348,360	424,266	-
Total receipts	<u>232,787</u>	<u>-</u>	<u>348,360</u>	<u>424,266</u>	<u>3,667,768</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	195,566	-	495,408	649,952	3,859,472
Total disbursements	<u>195,566</u>	<u>-</u>	<u>495,408</u>	<u>649,952</u>	<u>3,859,472</u>
Excess (deficiency) of receipts over disbursements	<u>37,221</u>	<u>-</u>	<u>(147,048)</u>	<u>(225,686)</u>	<u>(191,704)</u>
Cash and investments - ending	<u>\$ 194,883</u>	<u>\$ 200</u>	<u>\$ 714,539</u>	<u>\$ 272,210</u>	<u>\$ 430,826</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Customer Dep	Wastewater Depreciation	WW Bond & Interest	WW Operating Petty Cash	Wastewater Long Term Control Plan
Cash and investments - beginning	\$ 238,046	\$ 61,836	\$ 380,922	\$ 930	\$ 1,135,890
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	1,092,743
Other receipts	53,865	591,993	676,003	-	-
Total receipts	53,865	591,993	676,003	-	1,092,743
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	56,541	635,459	610,013	-	559,529
Total disbursements	56,541	635,459	610,013	-	559,529
Excess (deficiency) of receipts over disbursements	(2,676)	(43,466)	65,990	-	533,214
Cash and investments - ending	\$ 235,370	\$ 18,370	\$ 446,912	\$ 930	\$ 1,669,104

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Construction	Water Operating	Water Consumer Deposit	Water Depreciation Fund	Water Operating Petty Cash
Cash and investments - beginning	\$ 343,859	\$ 446,688	\$ 256,338	\$ 656,899	\$ 800
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	3,699,200	-	-	-
Other receipts	462,249	-	57,094	716,563	-
Total receipts	462,249	3,699,200	57,094	716,563	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	487,076	3,729,848	62,442	563,334	-
Total disbursements	487,076	3,729,848	62,442	563,334	-
Excess (deficiency) of receipts over disbursements	(24,827)	(30,648)	(5,348)	153,229	-
Cash and investments - ending	\$ 319,032	\$ 416,040	\$ 250,990	\$ 810,128	\$ 800

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Quail Hollow	Water Construction	Water H2O Community	Solid Waste Operating Fund
Cash and investments - beginning	\$ 21,700	\$ 582,571	\$ 1,588	\$ 211,512
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	1,388,013
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	206,386	1,736	-
Total receipts	-	206,386	1,736	1,388,013
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	219,460
Other disbursements	-	22,725	1,669	1,172,584
Total disbursements	-	22,725	1,669	1,392,044
Excess (deficiency) of receipts over disbursements	-	183,661	67	(4,031)
Cash and investments - ending	\$ 21,700	\$ 766,232	\$ 1,655	\$ 207,481

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Solid Waste Customer Deposits	Solid Waste Clearing- City	Solid Waste Depreciation	Totals
Cash and investments - beginning	\$ 82,762	\$ 225,257	\$ 306,611	\$ 14,232,870
Receipts:				
Taxes	-	-	-	29,328,274
Licenses and permits	-	-	-	295,098
Intergovernmental receipts	-	-	-	5,264,919
Charges for services	-	245,632	114,327	3,311,563
Fines and forfeits	-	-	-	357,929
Utility fees	-	-	-	9,611,668
Other receipts	28,572	-	-	30,861,356
Total receipts	<u>28,572</u>	<u>245,632</u>	<u>114,327</u>	<u>79,030,807</u>
Disbursements:				
Personal services	-	-	-	22,374,079
Supplies	-	-	-	1,897,242
Other services and charges	-	-	-	15,954,131
Debt service - principal and interest	-	-	-	7,142,755
Capital outlay	-	-	-	1,934,507
Other disbursements	23,887	239,847	77,105	28,795,320
Total disbursements	<u>23,887</u>	<u>239,847</u>	<u>77,105</u>	<u>78,098,034</u>
Excess (deficiency) of receipts over disbursements	<u>4,685</u>	<u>5,785</u>	<u>37,222</u>	<u>932,773</u>
Cash and investments - ending	<u>\$ 87,447</u>	<u>\$ 231,042</u>	<u>\$ 343,833</u>	<u>\$ 15,165,643</u>

CITY OF MARION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,896,341	\$ -
Storm Water	11,568	691,693
Wastewater	89,399	795,122
Water	110,408	513,158
Trash	<u>11,806</u>	<u>213,236</u>
Totals	<u>\$ 2,119,522</u>	<u>\$ 2,213,209</u>

CITY OF MARION
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Marion	Heating and Cooling System	\$ 126,385	3/2/2012	3/2/2026
City of Marion	GMC Sierra	5,512	4/23/2016	4/23/2020
City of Marion	3064 Compact Utility Tractor	<u>8,265</u>	5/29/2019	5/29/2021
Total governmental activities		<u>140,162</u>		
City of Marion Municipal Utilities:				
Solid Waste Utility	Solid Waste Equipment - 2016	163,213	3/1/2018	3/1/2026
Solid Waste Utility	Solid Waste Equipment - 2017	<u>73,889</u>	3/1/2018	3/1/2027
Total Marion Municipal Utilities		<u>237,102</u>		
Total of annual lease payments		<u>\$ 377,264</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2016 Series B Bonds	\$ 620,000	\$ 31,475
General obligation bonds	2016 Taxable Bonds Series A	1,760,000	84,681
General obligation bonds	Park District Refunding Bonds of 2014	2,440,000	389,768
General obligation bonds	Redevelopment District County Option Income Tax Revenue Refunding Bonds of 2014	3,500,000	436,750
General obligation bonds	Redevelopment District Refunding Bonds Series 2011	1,040,000	724,961
Economic development bonds	Redevelopment District Tax Increment Revenue Bonds 2014	3,025,000	142,350
Economic development bonds	Redevelopment District Taxable Tax Increment Revenue Bonds of 2005	370,000	107,925
Economic development bonds	Taxable Economic Development Revenue Bond of 2012	130,000	89,950
Economic development bonds	Taxable Economic Development Revenue Bonds of 2019	3,515,000	343,361
Economic development bonds	Taxable Economic Development Revenue Bonds Series A-1	10,698,226	911,440
Economic development bonds	Taxable Economic Development Revenue Bonds Series 2014	7,335,000	698,994
Economic development bonds	Taxable Economic Development Revenue Bonds Series 2011A	2,025,000	160,000
Economic development bonds	Taxable Economic Development Revenue Bonds Series 2012	40,000,000	2,013,000
Economic development bonds	Taxable Economic Development Revenue Bonds Series 2013	2,192,109	479,000
Economic development bonds	Taxable Economic Development Revenue Bonds Series 2013	5,940,000	545,738
Economic development bonds	Taxable Economic Development Revenue Bonds Series 2015	3,210,000	291,833
Economic development bonds	Taxable Economic Development Revenue Bonds Series A-2	2,645,000	227,097
Economic development bonds	Taxable Economic Development Revenue Bonds Series 2013	2,829,802	171,855
Economic development bonds	Variable Rate Demand Economic Development Revenue Bond Series 2005A	4,895,000	1,816,750
Notes and loans payable	2015 Aviation Loan	<u>143,869</u>	<u>26,372</u>
Total governmental activities		<u>98,314,006</u>	<u>9,693,300</u>
Wastewater:			
Revenue bonds	Sewage Revenue Bond 2015	<u>7,600,000</u>	<u>593,213</u>
Totals		<u>\$ 105,914,006</u>	<u>\$ 10,286,513</u>

CITY OF MARION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Water:	
Land	\$ 340,174
Infrastructure	36,981,986
Buildings	14,582,099
Machinery, equipment, and vehicles	<u>2,997,629</u>
Total Water	<u>54,901,888</u>
Storm Water:	
Infrastructure	19,261,694
Buildings	59,859
Machinery, equipment, and vehicles	2,378,069
Construction in progress	<u>424,568</u>
Total Storm Water	<u>22,124,190</u>
Wastewater:	
Land	28,535
Infrastructure	30,735,909
Buildings	26,332,960
Machinery, equipment, and vehicles	7,975,692
Construction in progress	<u>55,345</u>
Total Wastewater	<u>65,128,441</u>
Trash:	
Machinery, equipment, and vehicles	<u>2,054,912</u>
Governmental activities:	
Land	2,019,223
Infrastructure	8,572,955
Buildings	3,763,143
Machinery, equipment, and vehicles	<u>6,397,370</u>
Total governmental activities	<u>20,752,691</u>
Total capital assets	<u>\$ 164,962,122</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.