

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENSBURG

DECATUR COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
09/30/2020



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statement .....	8-14
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-32
Schedule of Payables and Receivables .....	33
Schedule of Leases and Debt .....	34
Schedule of Capital Assets.....	35
Other Reports.....	36

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Ashlee D. Green Brenda L. Dwenger	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Mayor	Dan Manus Joshua L. Marsh	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Dan Manus Joshua L. Marsh	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President Pro Tempore of the Common Council	Jamie Cain	01-01-19 to 12-31-20
Utilities Manager	Donna M. Lecher	01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENSBURG, DECATUR COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Greensburg (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated August 31, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

August 31, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GREENSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
STATE EQUITABLE SHARING	\$ 718	\$ -	\$ -	\$ 718
GENERAL FUND	2,760,497	7,502,747	6,346,880	3,916,364
MVH	1,587,219	497,138	614,636	1,469,721
LRS	301,754	88,965	75,000	315,719
AIRPORT OPERATIONS	101,244	82,380	49,350	134,274
GREENSBURG PREVENTION GROUP	2,387	100,764	112,474	(9,323)
EDLP/ACRO FUND	45,985	115	-	46,100
TRASH TIPPING FEE	144,807	172,559	148,932	168,434
LAW ENFORCEMENT CONT.ED.	14,715	8,639	9,344	14,010
UNSAFE BUILDING FEES	100,291	11,610	2,056	109,845
911 DISPATCH/COUNTY	47,672	-	-	47,672
RAINY DAY	470,411	-	-	470,411
K-9 OPERATIONS	19,526	23,924	24,938	18,512
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	211,182	-	211,182	-
HAZMAT EMERGENCY FUND	6,152	1,025	-	7,177
LEVY EXCESS FUND	29,500	-	29,500	-
VETERAN'S WAY PROJECT	1	727,312	727,312	1
HONDA/FIRE	489,652	574,486	534,443	529,695
AVIATION ROTARY FUEL	40,217	75,356	74,186	41,387
CUM.CAPITAL DEVELOPMENT	1,024,908	234,416	12,301	1,247,023
POLICE DONATIONS FUND	1,165	4,425	3,282	2,308
FIRE CONTRIBUTION FUND	31,364	11,031	14,154	28,241
CUMULATIVE FIRE	556,079	81,739	16,977	620,841
BOND-GENERAL SINKING	148,883	320,882	305,050	164,715
EDIT	1,459,263	543,915	606,668	1,396,510
C.C.I.F.	158,370	26,255	-	184,625
TIF	1,589,996	1,138,370	1,977,320	751,046
POLICE PENSION	368,893	143,427	199,558	312,762
FIRE PENSION	381,260	123,567	195,485	309,342
RIVER BOAT REVENUE	528,254	68,078	33,250	563,082
LOIT - PUBLIC SAFETY	499,818	536,171	455,178	580,811
LINCOLN STREET PARK	3,735	-	-	3,735
STELLAR - MAIN STREET	20,830	514,931	535,761	-
WELLNESS PROGRAM POLICE DEPT.	873	-	-	873
CAC GRANT	1,086	7,000	8,086	-
BIKE PATROL GRANT	105	1,500	1,565	40
OVI	11,727	-	7,137	4,590
FEDERAL EQUITABLE SHARING	357	-	-	357
OPO - OPERATION PULLOVER	(7,564)	20,822	11,942	1,316
RENOVATION BOND 2005	73	-	-	73
LOCAL RD & MATCHING GRANT FUND	2,918	471,719	-	474,637
DELTA DENTAL	-	40,440	40,440	-
VSP	-	10,462	10,462	-
ONE AMERICA.AUL	-	6,434	6,434	-
GREENSBURG CITY PROJECT-BONY	358	7	-	365
DECATUR COUNTY TIF BOND CONST-BONY	593	13	-	606
MVH RESTRICTED	-	247,314	240,000	7,314
CUM EQUIPMENT FUND-MOWING ORD 2013-3	-	133	-	133
LEONA HAHN FUND	-	5,000	4,620	380
POLICE AUTISM PROGRAM	-	2,475	2,261	214
LOCAL EQUITABLE SHARING	-	2,748	-	2,748
DIRECT DEPOSIT PR CLEARING	-	3,217,611	3,217,611	-

CITY OF GREENSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
LIBERTY NATIONAL	-	11,089	11,089	-
AIRPORT EXPANSION	-	102,448	102,440	8
BONY-WATER SRF GBURG19 CONST-#616681	-	22,910,505	2,900,670	20,009,835
FEDERAL TAX WITHHELD	-	394,914	394,914	-
FICA TAX	-	147,550	147,550	-
STATE TAX WITHHELD	-	139,093	139,093	-
COUNTY TAX WITHHELD	-	90,476	90,476	-
INPRS	-	30,025	30,025	-
MEDICARE	-	115,253	115,253	-
WASHINGTON NAT INS W/H	-	24,553	24,553	-
UTILITY SALARY CLEARING	52,864	251,184	256,061	47,987
77 PEN POLICE ASSES W/H	-	75,222	75,222	-
77 PEN FIRE ASSESS W/H	-	92,339	92,339	-
GARNISHMENT #158	-	1,216	1,216	-
HEALTH INS - EMP W/H	86,254	52,062	129,607	8,709
AFLAC WITHHELD	-	12,256	12,256	-
IND STATE (Child Support)	-	21,122	21,122	-
FOP DUES	-	4,336	4,336	-
IND CHILD SUPPORT ANNUAL FEE	-	110	110	-
YMCA/ANYTIME FIT PR DED	-	2,969	2,969	-
HOUSING REHAB LOAN	47	-	-	47
INSURANCE CLAIMS RESERVE	149	523	-	672
HEALTH CARE PLAN	834,773	1,329,442	1,535,336	628,879
SELF INSURANCE	40,985	2,555,906	2,517,483	79,408
AIRPORT IMPROVEMENT	28,046	171,903	147,569	52,380
ILR FUND	45,354	-	-	45,354
BNY WATER DEBT RESERVE #797949	897,245	559,761	897,244	559,762
BNY SEWER DEBT RESERVE #797949	1,138,804	708,184	1,138,803	708,185
SEWER GENERAL	3,017,961	4,659,942	5,043,722	2,634,181
SEWER COMPUTER RESERVE	221,062	220,000	133,643	307,419
SEWER DEPRECIATION	1,265,214	600,000	380,379	1,484,835
SEWER ELECTRONIC MAP GEN	8	-	-	8
SEWER CAPITAL IMPROVEMENT	938,467	606,918	46,107	1,499,278
WASTEWATER PLANT SERVIC	2,265	-	-	2,265
SEWER CASH CHANGE FUND	240	-	-	240
SEWER SINKING NY	674,818	2,072,733	2,015,800	731,751
DEBT SERVICE RESERVE-NY	1,901,523	135,069	-	2,036,592
WATER GENERAL	580,974	3,922,791	4,182,189	321,576
UTILITIES CLEARING	608,325	8,584,206	8,499,225	693,306
WATER METER DEPOSIT	190,847	49,049	52,263	187,633
WATER DEPRECIATION ACCT.	213,438	175,000	102,806	285,632
WATER CAPITAL IMPROVEMENT	624,797	561,043	801,100	384,740
WATER COMPUTER RESERVE	221,407	110,000	25,794	305,613
WATER CASH CHANGE FUND	240	-	-	240
WATER BOND AND INT. NY	349,282	1,839,065	1,799,913	388,434
WATER DEBT RESERVE - NY	1,034,466	188,347	-	1,222,813
Totals	<u>\$ 28,127,129</u>	<u>\$ 71,176,509</u>	<u>\$ 50,736,452</u>	<u>\$ 48,567,186</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GREENSBURG  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficit**

The financial statement contained one fund with a deficit in cash. This is a result of a reimbursable grant for which reimbursement was not received by December 31, 2019.

CITY OF GREENSBURG  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 8. Restatements**

For the year ended December 31, 2018, certain changes have been made to one of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of the restated beginning balance:

Fund	2018	Adjustment	2019
Self Insurance	\$ -	\$ 40,985	\$ 40,985

**Note 9. Holding Corporation**

The City has entered into a capital lease with the Greensburg Public Safety Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2019 totaled \$201,000.

**Note 10. Other Postemployment Benefits**

The City provides to eligible retirees the following benefits: health insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	STATE EQUITABLE SHARING	GENERAL FUND	MVH	LRS	AIRPORT OPERATIONS	GREENSBURG PREVENTION GROUP
Cash and investments - beginning	\$ 718	\$ 2,760,497	\$ 1,587,219	\$ 301,754	\$ 101,244	\$ 2,387
Receipts:						
Taxes	-	6,238,221	902	-	-	-
Licenses and permits	-	146,083	-	-	-	-
Intergovernmental receipts	-	797,602	496,236	88,965	-	-
Charges for services	-	152,566	-	-	82,344	-
Fines and forfeits	-	13,409	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	154,866	-	-	36	100,764
Total receipts	-	7,502,747	497,138	88,965	82,380	100,764
Disbursements:						
Personal services	-	4,598,546	199,889	-	14,262	6,459
Supplies	-	288,971	44,985	75,000	86	-
Other services and charges	-	1,117,625	77,524	-	32,201	106,015
Debt service - principal and interest	-	128,764	-	-	-	-
Capital outlay	-	162,227	281,840	-	2,801	-
Other disbursements	-	50,747	10,398	-	-	-
Total disbursements	-	6,346,880	614,636	75,000	49,350	112,474
Excess (deficiency) of receipts over disbursements	-	1,155,867	(117,498)	13,965	33,030	(11,710)
Cash and investments - ending	\$ 718	\$ 3,916,364	\$ 1,469,721	\$ 315,719	\$ 134,274	\$ (9,323)

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	EDLP/ACRO FUND	TRASH TIPPING FEE	LAW ENFORCEMENT CONT.ED.	UNSAFE BUILDING FEES	911 DISPATCH/COUNTY	RAINY DAY
Cash and investments - beginning	\$ 45,985	\$ 144,807	\$ 14,715	\$ 100,291	\$ 47,672	\$ 470,411
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	172,559	-	11,610	-	-
Fines and forfeits	-	-	8,639	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	115	-	-	-	-	-
Total receipts	115	172,559	8,639	11,610	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	9,344	-	-	-
Other services and charges	-	148,932	-	2,056	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	148,932	9,344	2,056	-	-
Excess (deficiency) of receipts over disbursements	115	23,627	(705)	9,554	-	-
Cash and investments - ending	\$ 46,100	\$ 168,434	\$ 14,010	\$ 109,845	\$ 47,672	\$ 470,411

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	K-9 OPERATIONS	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	HAZMAT EMERGENCY FUND	LEVY EXCESS FUND	VETERAN'S WAY PROJECT	HONDA/FIRE
Cash and investments - beginning	\$ 19,526	\$ 211,182	\$ 6,152	\$ 29,500	\$ 1	\$ 489,652
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	574,486
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	23,924	-	1,025	-	727,312	-
Total receipts	23,924	-	1,025	-	727,312	574,486
Disbursements:						
Personal services	-	-	-	-	-	529,704
Supplies	24,938	-	-	-	-	706
Other services and charges	-	211,182	-	-	727,312	4,033
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	29,500	-	-
Total disbursements	24,938	211,182	-	29,500	727,312	534,443
Excess (deficiency) of receipts over disbursements	(1,014)	(211,182)	1,025	(29,500)	-	40,043
Cash and investments - ending	\$ 18,512	\$ -	\$ 7,177	\$ -	\$ 1	\$ 529,695

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	AVIATION ROTARY FUEL	CUM.CAPITAL DEVELOPMENT	POLICE DONATIONS FUND	FIRE CONTRIBUTION FUND	CUMULATIVE FIRE	BOND-GENERAL SINKING
Cash and investments - beginning	\$ 40,217	\$ 1,024,908	\$ 1,165	\$ 31,364	\$ 556,079	\$ 148,883
Receipts:						
Taxes	-	215,674	-	-	75,193	296,724
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	18,742	-	-	6,546	24,158
Charges for services	-	-	-	11,031	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	75,356	-	4,425	-	-	-
Total receipts	75,356	234,416	4,425	11,031	81,739	320,882
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	3,282	10,356	-	-
Other services and charges	73,504	-	-	-	-	250
Debt service - principal and interest	-	-	-	-	-	304,800
Capital outlay	-	12,301	-	-	16,977	-
Other disbursements	682	-	-	3,798	-	-
Total disbursements	74,186	12,301	3,282	14,154	16,977	305,050
Excess (deficiency) of receipts over disbursements	1,170	222,115	1,143	(3,123)	64,762	15,832
Cash and investments - ending	\$ 41,387	\$ 1,247,023	\$ 2,308	\$ 28,241	\$ 620,841	\$ 164,715

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	EDIT	C.C.I.F.	TIF	POLICE PENSION	FIRE PENSION	RIVER BOAT REVENUE
Cash and investments - beginning	\$ 1,459,263	\$ 158,370	\$ 1,589,996	\$ 368,893	\$ 381,260	\$ 528,254
Receipts:						
Taxes	540,286	-	1,125,910	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	26,255	-	-	-	68,078
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,629	-	12,460	143,427	123,567	-
Total receipts	<u>543,915</u>	<u>26,255</u>	<u>1,138,370</u>	<u>143,427</u>	<u>123,567</u>	<u>68,078</u>
Disbursements:						
Personal services	-	-	-	199,558	195,485	-
Supplies	-	-	-	-	-	-
Other services and charges	248,351	-	1,315,080	-	-	33,250
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	358,317	-	-	-	-	-
Other disbursements	-	-	662,240	-	-	-
Total disbursements	<u>606,668</u>	<u>-</u>	<u>1,977,320</u>	<u>199,558</u>	<u>195,485</u>	<u>33,250</u>
Excess (deficiency) of receipts over disbursements	<u>(62,753)</u>	<u>26,255</u>	<u>(838,950)</u>	<u>(56,131)</u>	<u>(71,918)</u>	<u>34,828</u>
Cash and investments - ending	<u>\$ 1,396,510</u>	<u>\$ 184,625</u>	<u>\$ 751,046</u>	<u>\$ 312,762</u>	<u>\$ 309,342</u>	<u>\$ 563,082</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOIT - PUBLIC SAFETY	LINCOLN STREET PARK	STELLAR - MAIN STREET	WELLNESS PROGRAM POLICE DEPT.	CAC GRANT	BIKE PATROL GRANT
Cash and investments - beginning	\$ 499,818	\$ 3,735	\$ 20,830	\$ 873	\$ 1,086	\$ 105
Receipts:						
Taxes	536,171	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	514,931	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	7,000	1,500
Total receipts	<u>536,171</u>	<u>-</u>	<u>514,931</u>	<u>-</u>	<u>7,000</u>	<u>1,500</u>
Disbursements:						
Personal services	357,666	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	10,199	-	535,761	-	8,086	1,565
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	87,313	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>455,178</u>	<u>-</u>	<u>535,761</u>	<u>-</u>	<u>8,086</u>	<u>1,565</u>
Excess (deficiency) of receipts over disbursements	<u>80,993</u>	<u>-</u>	<u>(20,830)</u>	<u>-</u>	<u>(1,086)</u>	<u>(65)</u>
Cash and investments - ending	<u>\$ 580,811</u>	<u>\$ 3,735</u>	<u>\$ -</u>	<u>\$ 873</u>	<u>\$ -</u>	<u>\$ 40</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	OWI	FEDERAL EQUITABLE SHARING	OPO - OPERATION PULLOVER	RENOVATION BOND 2005	LOCAL RD & MATCHING GRANT FUND	DELTA DENTAL
Cash and investments - beginning	\$ 11,727	\$ 357	\$ (7,564)	\$ 73	\$ 2,918	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	471,719	-
Charges for services	-	-	15,116	-	-	-
Fines and forfeits	-	-	5,706	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	40,440
Total receipts	-	-	20,822	-	471,719	40,440
Disbursements:						
Personal services	7,137	-	11,942	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	40,440
Total disbursements	7,137	-	11,942	-	-	40,440
Excess (deficiency) of receipts over disbursements	(7,137)	-	8,880	-	471,719	-
Cash and investments - ending	\$ 4,590	\$ 357	\$ 1,316	\$ 73	\$ 474,637	\$ -

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	VSP	ONE AMERICA.AUL	GREENSBURG CITY PROJECT-BONY	DECATUR COUNTY TIF BOND CONST-BONY	MVH RESTRICTED	CUM EQUIPMENT FUND-MOWING ORD 2013-3
Cash and investments - beginning	\$ -	\$ -	\$ 358	\$ 593	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	133
Utility fees	-	-	-	-	-	-
Other receipts	10,462	6,434	7	13	247,314	-
Total receipts	10,462	6,434	7	13	247,314	133
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	240,000	-
Other disbursements	10,462	6,434	-	-	-	-
Total disbursements	10,462	6,434	-	-	240,000	-
Excess (deficiency) of receipts over disbursements	-	-	7	13	7,314	133
Cash and investments - ending	\$ -	\$ -	\$ 365	\$ 606	\$ 7,314	\$ 133

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LEONA HAHN FUND	POLICE AUTISM PROGRAM	LOCAL EQUITABLE SHARING	DIRECT DEPOSIT PR CLEARING	LIBERTY NATIONAL	AIRPORT EXPANSION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,000	2,475	2,748	3,217,611	11,089	102,448
Total receipts	<u>5,000</u>	<u>2,475</u>	<u>2,748</u>	<u>3,217,611</u>	<u>11,089</u>	<u>102,448</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	4,620	1,362	-	-	-	-
Other services and charges	-	899	-	-	-	97,432
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	3,217,611	11,089	5,008
Total disbursements	<u>4,620</u>	<u>2,261</u>	<u>-</u>	<u>3,217,611</u>	<u>11,089</u>	<u>102,440</u>
Excess (deficiency) of receipts over disbursements	<u>380</u>	<u>214</u>	<u>2,748</u>	<u>-</u>	<u>-</u>	<u>8</u>
Cash and investments - ending	<u>\$ 380</u>	<u>\$ 214</u>	<u>\$ 2,748</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	BONY-WATER SRF GBURG19 CONST-#616681	FEDERAL TAX WITHHELD	FICA TAX	STATE TAX WITHHELD	COUNTY TAX WITHHELD	INPRS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	90,476	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22,910,505	394,914	147,550	139,093	-	30,025
Total receipts	<u>22,910,505</u>	<u>394,914</u>	<u>147,550</u>	<u>139,093</u>	<u>90,476</u>	<u>30,025</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,900,670	394,914	147,550	139,093	90,476	30,025
Total disbursements	<u>2,900,670</u>	<u>394,914</u>	<u>147,550</u>	<u>139,093</u>	<u>90,476</u>	<u>30,025</u>
Excess (deficiency) of receipts over disbursements	<u>20,009,835</u>	-	-	-	-	-
Cash and investments - ending	<u>\$ 20,009,835</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	MEDICARE	WASHINGTON NAT INS W/H	UTILITY SALARY CLEARING	77 PEN POLICE ASSES W/H	77 PEN FIRE ASSESS W/H	GARNISHMENT #158
Cash and investments - beginning	\$ -	\$ -	\$ 52,864	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	115,253	24,553	251,184	75,222	92,339	1,216
Total receipts	<u>115,253</u>	<u>24,553</u>	<u>251,184</u>	<u>75,222</u>	<u>92,339</u>	<u>1,216</u>
Disbursements:						
Personal services	-	-	145,700	75,222	92,339	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	115,253	24,553	110,361	-	-	1,216
Total disbursements	<u>115,253</u>	<u>24,553</u>	<u>256,061</u>	<u>75,222</u>	<u>92,339</u>	<u>1,216</u>
Excess (deficiency) of receipts over disbursements	-	-	(4,877)	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,987</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	HEALTH INS - EMP W/H	AFLAC WITHHELD	IND STATE (Child Support)	FOP DUES	IND CHILD SUPPORT ANNUAL FEE	YMCA/ANYTIME FIT PR DED
Cash and investments - beginning	\$ 86,254	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	52,062	12,256	21,122	4,336	110	2,969
Total receipts	52,062	12,256	21,122	4,336	110	2,969
Disbursements:						
Personal services	-	12,256	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	129,607	-	21,122	4,336	110	2,969
Total disbursements	129,607	12,256	21,122	4,336	110	2,969
Excess (deficiency) of receipts over disbursements	(77,545)	-	-	-	-	-
Cash and investments - ending	\$ 8,709	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	HOUSING REHAB LOAN	INSURANCE CLAIMS RESERVE	HEALTH CARE PLAN	SELF INSURANCE	AIRPORT IMPROVEMENT	ILR FUND
Cash and investments - beginning	\$ 47	\$ 149	\$ 834,773	\$ 40,985	\$ 28,046	\$ 45,354
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	171,903	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	523	1,329,442	2,555,906	-	-
Total receipts	-	523	1,329,442	2,555,906	171,903	-
Disbursements:						
Personal services	-	-	1,535,336	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	147,569	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	2,517,483	-	-
Total disbursements	-	-	1,535,336	2,517,483	147,569	-
Excess (deficiency) of receipts over disbursements	-	523	(205,894)	38,423	24,334	-
Cash and investments - ending	\$ 47	\$ 672	\$ 628,879	\$ 79,408	\$ 52,380	\$ 45,354

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	BNY WATER DEBT RESERVE #797949	BNY SEWER DEBT RESERVE #797949	SEWER GENERAL	SEWER COMPUTER RESERVE	SEWER DEPRECIATION	SEWER ELECTRONIC MAP GEN
Cash and investments - beginning	\$ 897,245	\$ 1,138,804	\$ 3,017,961	\$ 221,062	\$ 1,265,214	\$ 8
Receipts:						
Taxes	-	701,372	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	552,242	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	4,657,172	220,000	600,000	-
Other receipts	7,519	6,812	2,770	-	-	-
Total receipts	<u>559,761</u>	<u>708,184</u>	<u>4,659,942</u>	<u>220,000</u>	<u>600,000</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	897,244	1,138,803	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	5,043,722	133,643	380,379	-
Total disbursements	<u>897,244</u>	<u>1,138,803</u>	<u>5,043,722</u>	<u>133,643</u>	<u>380,379</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(337,483)</u>	<u>(430,619)</u>	<u>(383,780)</u>	<u>86,357</u>	<u>219,621</u>	<u>-</u>
Cash and investments - ending	<u>\$ 559,762</u>	<u>\$ 708,185</u>	<u>\$ 2,634,181</u>	<u>\$ 307,419</u>	<u>\$ 1,484,835</u>	<u>\$ 8</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWER CAPITAL IMPROVEMENT	WASTEWATER PLANT SERVIC	SEWER CASH CHANGE FUND	SEWER SINKING NY	DEBT SERVICE RESERVE-NY	WATER GENERAL
Cash and investments - beginning	\$ 938,467	\$ 2,265	\$ 240	\$ 674,818	\$ 1,901,523	\$ 580,974
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	2,057,472	94,623	3,918,363
Other receipts	606,918	-	-	15,261	40,446	4,428
Total receipts	606,918	-	-	2,072,733	135,069	3,922,791
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	2,015,800	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	46,107	-	-	-	-	4,182,189
Total disbursements	46,107	-	-	2,015,800	-	4,182,189
Excess (deficiency) of receipts over disbursements	560,811	-	-	56,933	135,069	(259,398)
Cash and investments - ending	\$ 1,499,278	\$ 2,265	\$ 240	\$ 731,751	\$ 2,036,592	\$ 321,576

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	UTILITIES CLEARING	WATER METER DEPOSIT	WATER DEPRECIATION ACCT.	WATER CAPITAL IMPROVEMENT	WATER COMPUTER RESERVE
Cash and investments - beginning	\$ 608,325	\$ 190,847	\$ 213,438	\$ 624,797	\$ 221,407
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	8,583,536	48,641	175,000	561,043	110,000
Other receipts	670	408	-	-	-
Total receipts	<u>8,584,206</u>	<u>49,049</u>	<u>175,000</u>	<u>561,043</u>	<u>110,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	8,499,225	52,263	102,806	801,100	25,794
Total disbursements	<u>8,499,225</u>	<u>52,263</u>	<u>102,806</u>	<u>801,100</u>	<u>25,794</u>
Excess (deficiency) of receipts over disbursements	<u>84,981</u>	<u>(3,214)</u>	<u>72,194</u>	<u>(240,057)</u>	<u>84,206</u>
Cash and investments - ending	<u>\$ 693,306</u>	<u>\$ 187,633</u>	<u>\$ 285,632</u>	<u>\$ 384,740</u>	<u>\$ 305,613</u>

CITY OF GREENSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER CASH CHANGE FUND	WATER BOND AND INT. NY	WATER DEBT RESERVE - NY	Totals
Cash and investments - beginning	\$ 240	\$ 349,282	\$ 1,034,466	\$ 28,127,129
Receipts:				
Taxes	-	-	-	9,820,929
Licenses and permits	-	-	-	146,083
Intergovernmental receipts	-	-	-	3,065,474
Charges for services	-	-	-	1,191,615
Fines and forfeits	-	-	-	27,887
Utility fees	-	-	166,313	21,192,163
Other receipts	-	1,839,065	22,034	35,732,358
Total receipts	-	1,839,065	188,347	71,176,509
Disbursements:				
Personal services	-	-	-	7,981,501
Supplies	-	-	-	463,650
Other services and charges	-	-	-	4,898,826
Debt service - principal and interest	-	-	-	4,485,411
Capital outlay	-	-	-	1,161,776
Other disbursements	-	1,799,913	-	31,745,288
Total disbursements	-	1,799,913	-	50,736,452
Excess (deficiency) of receipts over disbursements	-	39,152	188,347	20,440,057
Cash and investments - ending	\$ 240	\$ 388,434	\$ 1,222,813	\$ 48,567,186

CITY OF GREENSBURG  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ 25,562
Wastewater	85,605	503,650
Water	<u>17,565</u>	<u>534,673</u>
Totals	<u>\$ 103,170</u>	<u>\$ 1,063,885</u>

CITY OF GREENSBURG  
SCHEDULE OF LEASES AND DEBT  
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Greensburg Public Safety Facilities Building Corporation				
Great America Financial	Greensburg Public Safety Facility copy machine	\$ 201,000	6/30/2010	12/31/2022
Wells Fargo	copy machine	1,435	8/8/2018	8/8/2023
Wells Fargo	copy machine	1,144	4/5/2018	4/5/2023
Wells Fargo	copy machine	1,595	10/28/2019	10/28/2022
Wells Fargo	copy machine	<u>1,176</u>	9/6/2018	9/6/2023
Total governmental activities		<u>206,350</u>		
Water:				
Toshiba	copier machine	<u>5,807</u>	3/31/2016	3/31/2020
Total of annual lease payments		<u>\$ 212,157</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year	
Governmental activities:				
Revolving Line of Credit	Airport Revolving Line of Credit	\$ 369,524	\$ -	Note 1
General Obligation Bonds	Renovation Bond 2005 Billings School/City Hall	325,000	104,688	
Revenue Bonds	Redevelopment Dist Tax Increment Rev Bond 2014	<u>1,265,236</u>	<u>562,591</u>	Note 2
Total governmental activities		<u>1,959,760</u>	<u>667,279</u>	
Wastewater:				
Revenue Bonds	Sewage Works Revenue Bonds 2007B	3,838,422	693,500	
Revenue Bonds	Sewage Works Revenue Bonds 2013	346,000	346,000	
Revenue Bonds	Sewage Works Revenue Bonds 2016	7,385,000	493,650	
Revenue Bonds	Sewage Works SRF Revenue Bonds Series-2017	<u>4,922,658</u>	<u>360,770</u>	
Total Wastewater		<u>16,492,080</u>	<u>1,893,920</u>	
Water:				
Revenue Bonds	Waterworks Revenue Bonds 2007A	3,975,000	440,000	
Revenue Bonds	Waterworks Revenue Bonds 2007B	3,024,623	546,500	
Revenue Bonds	Waterworks Revenue Bonds of 2019	<u>22,215,000</u>	<u>1,179,779</u>	
Total Water		<u>29,214,623</u>	<u>2,166,279</u>	
Totals		<u>\$ 47,666,463</u>	<u>\$ 4,727,478</u>	

Note 1. The Airport Revolving Line of Credit has an established maximum draw of \$3,500,000. Interest only payments are due until July 1, 2026 when the principal amount becomes due.

Note 2. Redevelopment Dist Tax Increment Revenue Bond has an established maximum draw of \$9,500,000. The final principal balance will not be determined until the planned construction projects are completed.

CITY OF GREENSBURG  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Water:	
Land	\$ 1,991,326
Buildings	14,827,213
Improvements other than buildings	20,680,166
Machinery, equipment, and vehicles	1,521,530
Construction in progress	<u>3,455,992</u>
Total Water	<u>42,476,227</u>
Wastewater:	
Land	325,153
Buildings	39,984,735
Improvements other than buildings	19,757,285
Machinery, equipment, and vehicles	2,670,315
Construction in progress	<u>2,323,824</u>
Total Wastewater	<u>65,061,312</u>
Governmental activities:	
Land	2,033,178
Infrastructure	341,699
Buildings	1,630,917
Improvements other than buildings	153,754
Machinery, equipment, and vehicles	<u>6,083,970</u>
Total governmental activities	<u>10,243,518</u>
Total capital assets	<u>\$ 117,781,057</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.