

ALLEN COUNTY GOVERNMENT

Fort Wayne, Indiana



ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2019

FILED

09/28/2020

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|---|--------------------------------------|--|
| County Auditor | Nicholas D. Jordan | 01-19-17 to 12-31-22 |
| County Treasurer | William F. Royce | 01-01-17 to 12-31-20 |
| Clerk of the Circuit Court | Christopher M. Nancarrow | 01-01-19 to 12-31-22 |
| County Sheriff | David J. Gladieux | 01-01-15 to 12-31-22 |
| County Recorder | Anita A. Mather | 01-01-15 to 12-31-22 |
| Circuit Court Judge | Honorable Thomas J. Felts | 01-01-15 to 12-31-20 |
| Superior Court Judge | Honorable Andrea Trevino | 01-01-15 to 12-31-20 |
| President of the Board of County Commissioners | F. Nelson Peters Therese M. Brown | 01-01-19 to 12-31-19 01-01-20 to 12-31-20 |
| President of the County Council | Thomas A. Harris Joel M. Benz | 01-01-19 to 12-31-19 01-01-20 to 12-31-20 |



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units

The County has not included the Southwest Allen County Fire District as a discretely presented component unit in the County's financial statements, as required by accounting standards generally accepted in the United States of America. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's aggregate discretely presented component units has not been determined.

Qualified Opinion on the Aggregate Discretely Presented Component Units

In our opinion, except for the effects of the matter discussed in the *Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units* paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units, in accordance with accounting principles generally accepted in the United States of America, as of and for the year ended December 31, 2019.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof, and, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note III(F) to the financial statements, the County adopted new accounting guidance, GASB Statement 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Net Position Liability and Related Ratios, Schedules of County Contributions, Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios - INPRS (PERF), Schedule of Employer Contributions - INPRS (PERF), Schedules of Changes in the County's Net Other Post-Employment Benefits, Budgetary Comparison Schedule - General Fund and Major Special Revenue Funds, and Budget/GAAP Reconciliation, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

INDEPENDENT AUDITOR'S REPORT
(Continued)


Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Services Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheet - Non-Major Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 16, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

September 16, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Allen County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2019. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2019 by \$516.9 million (*total net position*), an increase of \$18.8 million, 3.8 percent, over the beginning total net position of \$498.2 million. Of this amount, \$113.8 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$10.7 million is restricted for debt service and other specific purposes (*restricted net position*), and \$392.4 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$18.9 million or 4.2 percent over the beginning 2019 net position. The \$18.9 million increase is primarily the result of \$6.7 and \$6.5 million increases in net cash and investments and capital assets on the asset side; coupled with decreases of \$4.2 and \$6.3 million in bonds payable and net pension liability are on the liability side. Deferred outflows decreased \$1.2 million while inflows increased \$3.8 million, both driven by pension related deferrals. The total net position of the County's business activities decreased by \$.2 million or .4 percent. The combined \$5.3 million decrease in restricted and capital assets and was for the most part offset by decreases of \$2.2 and \$2.8 million in ticket office deposits and revenue bonds payable.
- At the end of 2019, the County's governmental funds reported a combined ending fund balance of \$149.1 million, an increase of \$7.5 million or 5.3 percent over 2018. In accordance with GASB 54 the total Fund Balance is broken down as \$1 million Nonspendable, \$69.8 million as Restricted, \$29 million Committed, \$16.8 million Assigned, and \$32.5 million as Unassigned.
- At the end of 2019, the unassigned fund balance for the General Fund was \$38.7 million or 37.6 percent of the 2019 General Fund expenditures.
- During 2019, the County's total debt decreased by \$7.4 million or 13.3 percent. The decrease is attributed to regularly scheduled debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will

result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, public highways and facilities, health and sanitation, economic development, and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements according to GASB 61 and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. Examples are: the Allen County Juvenile Justice Center Building Corporation and the Allen County Jail Building Corporation which were established for the sole purpose of financing the new juvenile and jail facilities. The Building Corporations are part of the primary government because the nature of the relationship to the County is significant. The Allen County Public Library is reported as discretely presented component unit because they have some financial accountability to the County's Council.

The government-wide financial statements can be found on pages 19 and 20 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 250 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Rainy Day Fund, and the Local Income Tax Economic Development Fund (LIT Economic Development).

The governmental funds financial statements can be found on pages 21 through 23 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance, workers compensation, liability/vehicle expenses, telephones/internet, printing, and other office supplies. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 24 through 26 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 27 and 28 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 29 through 78 of this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund and Major Special Revenue Funds to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present Allen County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 79 through 92 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position

(amounts expressed in thousands)

| | Governmental Activities | | Business-type Activities | | Total | | Component Units | |
|---------------------------------|-------------------------|-----------|--------------------------|----------|-----------|-----------|-----------------|----------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Assets | \$184,742 | \$176,981 | \$14,878 | \$16,849 | \$199,620 | \$193,830 | \$ 63,114 | \$58,259 |
| Capital assets | 377,123 | 370,663 | 63,133 | 66,275 | 440,256 | 436,938 | 65,024 | 67,387 |
| Total assets | 561,865 | 547,644 | 78,011 | 83,124 | 639,876 | 630,768 | 128,138 | 125,646 |
| Deferred Outflows | 12,512 | 13,751 | 348 | 408 | 12,860 | 14,159 | 728 | 854 |
| Current liabilities | 10,946 | 18,947 | 7,072 | 9,434 | 18,018 | 28,381 | 7,406 | 7,166 |
| Noncurrent liabilities | 78,242 | 79,986 | 24,738 | 27,385 | 102,980 | 107,371 | 15,949 | 22,215 |
| Total liabilities | 89,188 | 98,933 | 31,810 | 36,819 | 120,998 | 135,752 | 23,355 | 29,381 |
| Deferred Inflows | 14,803 | 11,010 | - | - | 14,803 | 11,010 | 1,346 | 1,601 |
| Net Position | \$470,386 | \$451,452 | \$46,549 | \$46,713 | \$516,935 | \$498,165 | \$ 104,165 | \$95,518 |
| Invested(Net) in capital assets | \$356,107 | \$345,019 | \$36,323 | \$36,772 | \$392,430 | \$381,791 | \$ 51,236 | \$47,595 |
| Restricted | 1,795 | 2,597 | 8,898 | 8,696 | 10,693 | 11,293 | 27,554 | 27,064 |
| Unrestricted | 112,484 | 103,836 | 1,328 | 1,245 | 113,812 | 105,081 | 25,375 | 20,859 |
| Total net position | \$470,386 | \$451,452 | \$46,549 | \$46,713 | \$516,935 | \$498,165 | \$ 104,165 | \$95,518 |

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$516.9 million at the close of 2019, further improving the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$392.4 million or 75.9 percent. The capital assets increased \$10.6 million or 2.8 percent from 2018 due to capital improvements to County owned buildings and new infrastructure. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, intangible assets and net investment in joint venture, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$10.7 million or 2.1 percent, is funds that are subject to an external restriction and cannot be spent on general daily operations. The unrestricted portion of the total net position increased \$8.7 million or 8.3 percent. The main factor in this increase is the net \$6.7 million increase in cash and cash equivalents and investments of governmental activities. The Net pension liability decreased \$6.3 million but was somewhat offset by an increase in Pension related deferred outflows of \$1.8 million and an increase of \$3.6 mil in Pension related deferred inflows.

The County's component units showed assets exceeding liabilities by \$104.2 million at the end of 2019. Of the total net position, \$51.2 million or 49.2% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$27.6 million or 26.5% of restricted dollars that are subject to an external restriction and \$25.4 million or 24.4% of unrestricted dollars that can be used to provide daily operations for the component units.

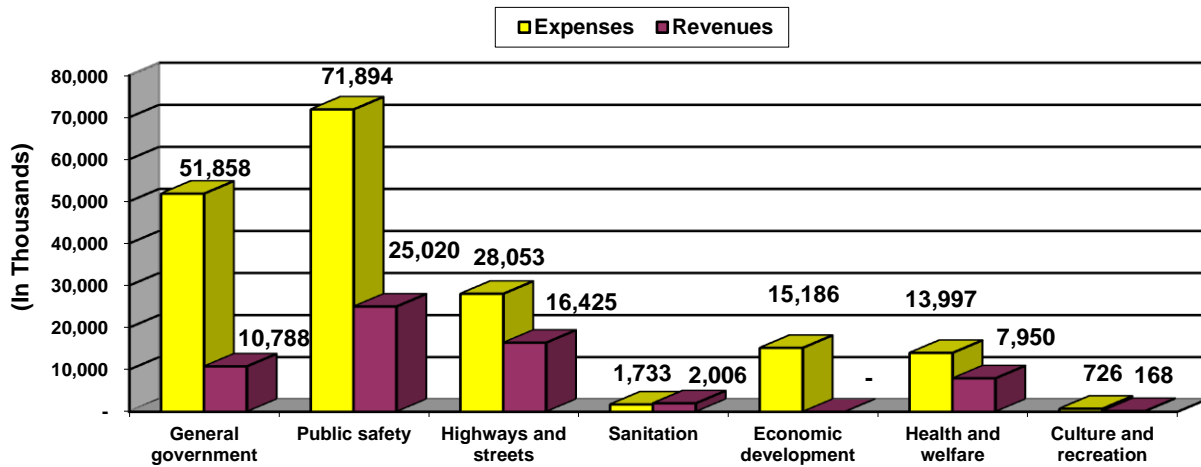
Governmental activities. Governmental activities account for 91 % of the County's total net position as of December 31, 2019.

Allen County Changes in Net Position

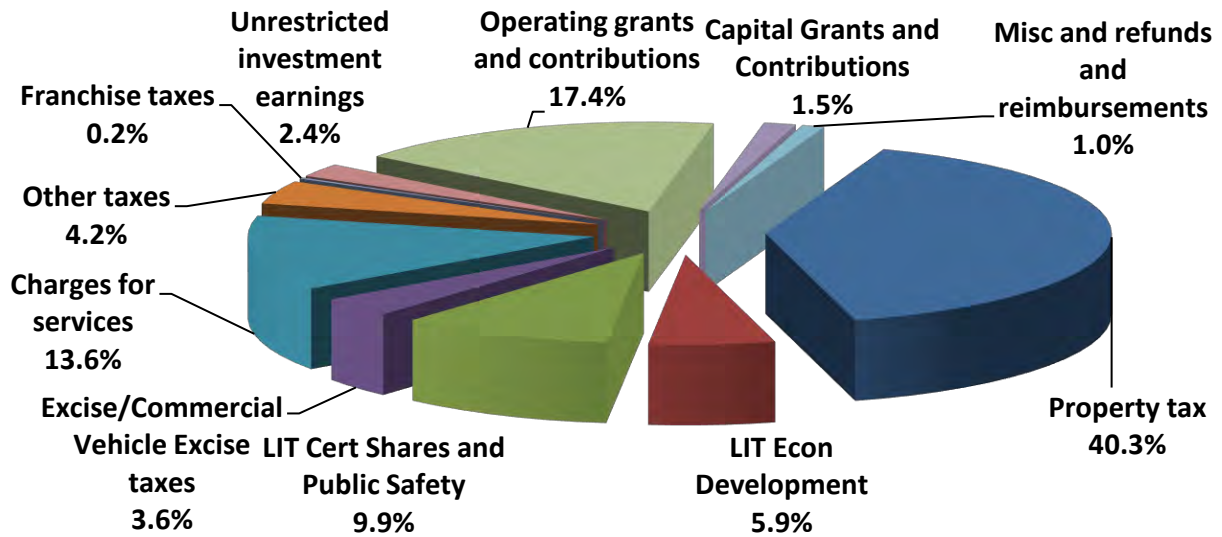
(Amounts expressed in thousands)

| | Governmental Activities | | Business-type Activities | | Total | | Component Units | |
|------------------------------------|-------------------------|-------------------|--------------------------|------------------|-------------------|-------------------|-------------------|------------------|
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Revenues: | | | | | | | | |
| Program revenues: | | | | | | | | |
| Charges for services | \$ 26,031 | \$ 24,005 | \$ 6,235 | \$ 5,950 | \$ 32,266 | \$ 29,955 | \$ 432 | \$ 496 |
| Operating grants and contributions | 33,447 | 33,655 | - | - | 33,447 | 33,655 | 3,341 | 4,324 |
| Capital grants and contributions | 2,877 | 2,754 | - | - | 2,877 | 2,754 | - | - |
| General Revenue: | | | | | | | | |
| Property taxes | 77,326 | 76,218 | - | - | 77,326 | 76,218 | 27,725 | 25,734 |
| LIT Econ Development | 11,281 | 12,162 | - | - | 11,281 | 12,162 | - | - |
| LIT Cert Shares and Public Safety | 18,980 | 18,470 | - | - | 18,980 | 18,470 | 3,893 | 4,817 |
| Excise/Commercial Veh taxes | 6,872 | 6,607 | - | - | 6,872 | 6,607 | - | - |
| Franchise taxes | 413 | 401 | - | - | 413 | 401 | - | - |
| Other taxes | 8,073 | 8,157 | - | - | 8,073 | 8,157 | 2,602 | 2,340 |
| Food and beverage taxes | - | - | 2,901 | 2,530 | 2,901 | 2,530 | - | - |
| Sports and convention taxes | - | - | 2,051 | 2,959 | 2,051 | 2,959 | - | - |
| Unrestricted investment earnings | 4,627 | 3,012 | 243 | 157 | 4,870 | 3,169 | 598 | 387 |
| Misc and refund and reimburse | 2,017 | 3,353 | - | - | 2,017 | 3,353 | 1,206 | 789 |
| Total Revenues | 191,944 | 188,794 | 11,430 | 11,596 | 203,374 | 200,390 | 39,797 | 38,887 |
| Expenses: | | | | | | | | |
| General government | 51,858 | 51,410 | - | - | 51,858 | 51,410 | - | - |
| Public safety | 71,894 | 70,056 | - | - | 71,894 | 70,056 | - | - |
| Highways and streets | 28,053 | 49,215 | - | - | 28,053 | 49,215 | - | - |
| Sanitation | 1,733 | 7 | - | - | 1,733 | 7 | - | - |
| Economic development | 15,186 | 8,830 | - | - | 15,186 | 8,830 | - | - |
| Health and welfare | 13,997 | 13,578 | - | - | 13,997 | 13,578 | - | - |
| Culture and recreation | 726 | 813 | - | - | 726 | 813 | - | - |
| Coliseum | - | - | 11,613 | 11,454 | 11,613 | 11,454 | - | - |
| Southwest AC Fire District | - | - | - | - | - | - | - | - |
| AC - Solid Waste District | - | - | - | - | - | - | - | - |
| Allen County Public Library | - | - | - | - | - | - | 31,149 | 31,060 |
| Total expenses | 183,447 | 193,909 | 11,613 | 11,454 | 195,060 | 205,363 | 31,149 | 31,060 |
| Change in net position before | | | | | | | | |
| special items | 8,497 | (5,115) | (183) | 142 | 8,314 | (4,973) | 8,648 | 7,827 |
| Change in net pension | 960 | 687 | - | - | 960 | 687 | - | - |
| Change in OPEB liability | (109) | 921 | - | - | (109) | 921 | - | - |
| Contributed capital | 9,586 | 7,019 | 18 | 17 | 9,604 | 7,036 | - | - |
| Gain(Loss) on disposal of assets | - | - | 1 | (139) | 1 | (139) | - | - |
| Change in net position | 18,934 | 3,512 | (164) | 20 | 18,770 | 3,532 | 8,648 | 7,827 |
| Net position- beginning | 451,452 | 447,940 | 46,713 | 46,693 | 498,165 | 494,633 | 95,517 | 87,690 |
| Net position- ending | \$ 470,386 | \$ 451,452 | \$ 46,549 | \$ 46,713 | \$ 516,935 | \$ 498,165 | \$ 104,165 | \$ 95,517 |

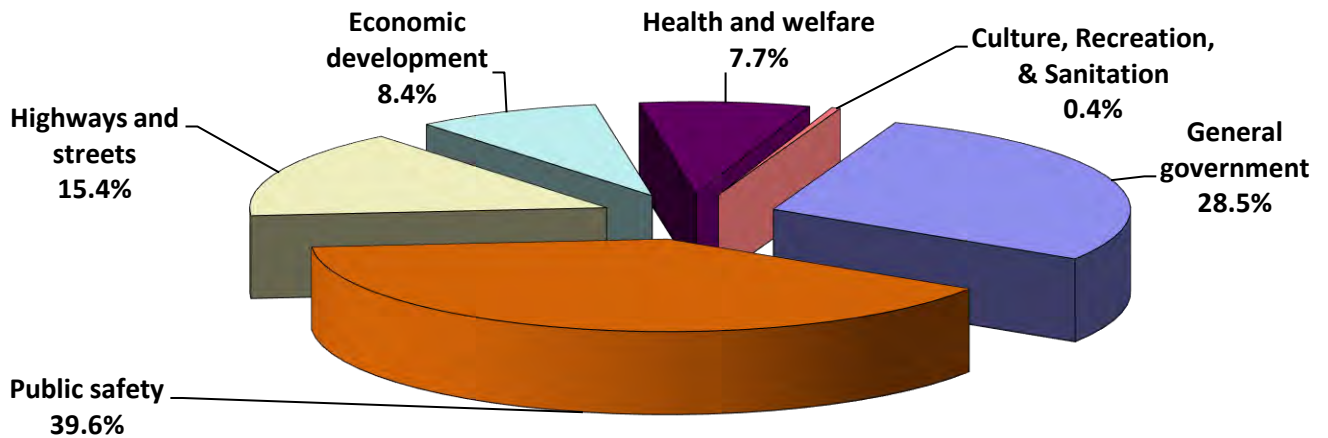
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities

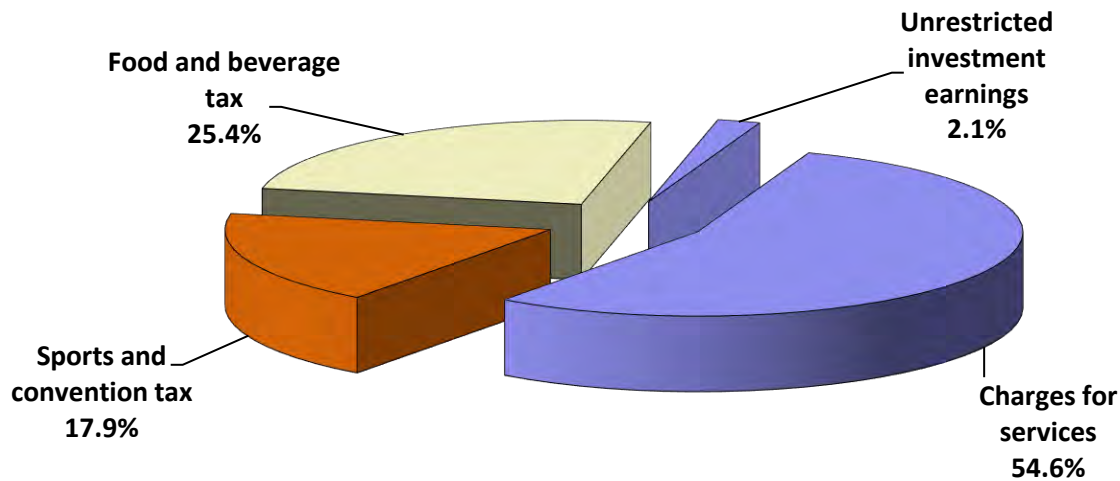


Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 9% of the County's total net position as of December 31, 2019. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling \$11.4 million and incurred \$11.6 million of expenses. The total revenues include \$6.2 million of program revenue and \$5.2 million combined from the Food & Beverage Taxes, Sports & Convention Taxes, and unrestricted investment earnings.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2019, the County's governmental funds reported a combined ending fund balance of \$149.1 million, an increase of \$7.5 million or 5.3 percent in comparison over 2018. Assets increased \$13 million, driven by a net \$7.4 million increase in cash and investments along with a \$5.3 million increase in interfund loans receivable. Liabilities increased \$4.6 million due to the offsetting interfund loan. Deferred inflows of resources increased \$1 million due to unavailable income and license excise tax revenues of \$.8 and \$.2 million.

Approximately \$1 million or .6 percent of the combined ending fund balance are assets held for resale and constitute the Nonspendable fund balance. The majority, \$69.8 million or 46.8 percent, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$29 million or 19.5 percent of the combined ending fund balance. Assigned resources comprise \$16.8 million or 11.2 percent of the combined ending fund balance are intended to be used for specific resources of the primary government but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$36.5 million and the overall Unassigned Fund balance at December 31, 2019, was \$30.4 million or 20.4%. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned

resources of the fund. At December 31, 2019, approximately \$6.1 million of negative Unassigned fund balance was reported in the Other Governmental Funds. With the exception of a very minor amount due to grant reimbursement, this negative Unassigned fund balance is related to Tax Increment Finance (TIF) district infrastructure improvement expenditures that are financed through interfund loans and are being repaid as TIF property tax revenues are collected.

The General Fund is the chief operating fund of the County. At December 31, 2019, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$38.2 million. As a measure of the General Fund liquidity, you can compare the combined fund balance of these classifications to the total expenditures. The General Fund expenditures for fiscal year ended 2019 were \$102.7 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 37.6 percent of the General Fund expenditures for 2019. This ratio increased from the 2018 ratio of 25.1 percent for the most part because of the net \$8.8 million increase in cash and investments and no commitments on the available funds as was the case with approximately \$5 million in 2018.

The County General Fund balance increased \$8.8 million during fiscal year ended 2019. General Fund revenues exceeded expenditures by \$8.9 million and were only slightly offset by a net transfer out of \$.1 million. The revenues were \$7.4 million or 7.1% higher than 2018 while expenses increased at a lower rate of \$3.9 million or 4%. The increase is driven by a \$4.2 million or 5.4% increase in tax collections and a \$2 million or 13.9% increase in intergovernmental revenues.

In addition to the General Fund, the County has two other funds that meet the major fund criteria, which are: the County's Rainy Day Fund and the Local Income Tax Economic Development Fund. The County's Rainy Day Fund provides stability to government services and programs during an economic downturn and has also been used as a source of internal financing for certain capital purchases in order to avoid external financing related borrowing costs. The County's Rainy Day Fund was first established in 2004 and has an assigned fund balance of \$16.2 million at the end of 2019. During 2019 the Rainy Day Fund's only activity was the generation of \$.4 million interest revenue and \$.5 million in transfers in. The LIT Economic Development Fund is primarily used to fund economic development initiatives and the related infrastructure, as well as other general infrastructure improvements throughout the County. The LIT Economic Development Fund had a fund balance of \$26.9 million at the end of 2019. This is a \$5.9 million or 28.2% percent increase over 2018 resulting from a net transfer in of \$5.8 million from TIF funds for infrastructure repayment.

Total Other Governmental Fund revenue decreased \$1 million for 2019 as taxes, special assessments, fines/forfeits and other all decreased. The County Bond fund tax revenue decreased \$1.7 million and is the driver behind the decreased tax revenue as the levy was reduced to correspond with lower debt service obligations. There were multiple fluctuations in other revenue classifications and funds that contributed to the overall decrease. Other Governmental expenditures increased \$4.4 million driven by increased expenditures in Public Safety, Highway and Streets, and capital outlays for economic development. Overall the Other Governmental Funds 2019 ending fund balance of \$67.3 million decreased \$8.3 million which reflects the above mentioned but also a net \$6.3 million transfer out. Of the \$6.3 million, \$2.4 million was for bond payments and the remainder is related to transfers from TIF funds for interfund loans.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$1.3 million for the Allen County War Memorial Coliseum and \$7.8 million for the County's Internal Service funds. The Coliseum had a net operating loss of \$4.4 million that was almost completely offset by non-operating revenue of \$4.2 million resulting in a total net position of \$46.5 million or \$.2 million decrease from 2018. The County's internal service fund is primarily a Health Self-Insurance fund. The 2019 contributions to the Health Self-Insurance fund were approximately \$14.3 million but still \$1.9 million less than the \$16.2 million of expenses which increased \$2.8 million from 2018. Ending total net position for Health Self-Insurance was \$7.8 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget for 2019 exceeded its original budget by approximately \$5.7 million or 5.6%. The key elements of the difference between the original budget and final budget are listed below:

- \$3.5 million was encumbrance to fund improvements on the newly purchased Work Release building
- \$.9 million was for court costs related to a capital court case that went unspent
- \$.4 million was related to Sheriff sworn and confinement officers
- \$.2 million for Building dept personnel and equipment
- The remainder was requested from various departments.

Actual expenditures were approximately \$5.4 million less than final budgeted appropriations. The significant unspent appropriations primarily consisted of (a) \$2.7 million in salaries and benefits which are related to turnover and unfilled positions throughout various departments with the highest being the Allen County Juvenile Center at \$.7 million due to the fact the money was not needed because they received a grant which paid for the expenses; (b) \$2.1 million in services mainly comprised of unspent funding for the New Allen Stellar project and utilities; and (c) lastly a combined \$.6 million in Supplies and Capital.

For year-end December 31, 2019, General Fund revenues received were approximately \$8.3 million greater than budgeted. Some of the significant contributions to actual revenues exceeding the budgeted figures are:

- Collection of approximately \$1.8 million more in property and income taxes
- \$.8 million more in vehicle excise tax dollars
- \$.5 million more than estimated for Youth Services Center reimbursement
- An additional \$2 million reimbursement for care of prisoner's
- \$1.5 million more interest revenue
- \$.4 million greater public defender reimbursement
- \$.5 million in additional building permit revenue.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2019 was \$440.3 million (net of accumulated depreciation), an increase of \$3.3 million or .8 percent. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment, intangible assets and net investment in joint venture.

Primary Government
Capital Assets (net of depreciation)

(amounts expressed in thousands)

| | Governmental | | Business-type | | Total | |
|----------------------------------|-------------------|-------------------|------------------|------------------|-------------------|-------------------|
| | Activities | | Activities | | | |
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Land and easements | \$ 11,005 | \$ 10,551 | \$ 381 | \$ 381 | \$ 11,386 | \$ 10,932 |
| Construction in progress | 40,482 | 42,158 | 6 | 4 | 40,488 | 42,162 |
| Buildings and improvements | 74,848 | 71,970 | 59,300 | 61,811 | 134,148 | 133,781 |
| Machinery and equipment | 11,194 | 11,989 | 3,446 | 4,079 | 14,640 | 16,068 |
| Infrastructure being depreciated | 236,406 | 230,962 | - | - | 236,406 | 230,962 |
| Intangible assets | 326 | 368 | - | - | 326 | 368 |
| Net investment in joint venture | 2,863 | 2,665 | - | - | 2,863 | 2,665 |
| | <u>\$ 377,124</u> | <u>\$ 370,663</u> | <u>\$ 63,133</u> | <u>\$ 66,275</u> | <u>\$ 440,257</u> | <u>\$ 436,938</u> |

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B on pages 46 through 47 of this report.

Long-term debt. At December 31, 2019, the County had total debt outstanding of \$48.2 million. Of this amount, \$28 million of first mortgage bonds, \$20.2 million of revenue bonds.

Primary Government Outstanding Debt
General Obligation Bonds, First Mortgage Bonds, and Revenue Bonds
(including bond discounts, premiums or losses)
(amounts expressed in thousands)

| | Governmental | | Business-type | | Total | |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Activities | | Activities | | | |
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| General Obligation Bonds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| First Mortgage Bonds | 878 | 3,000 | 27,158 | 29,910 | 28,036 | 32,910 |
| Revenue Bonds | 20,139 | 22,645 | - | - | 20,139 | 22,645 |
| | <u>\$ 21,017</u> | <u>\$ 25,645</u> | <u>\$ 27,158</u> | <u>\$ 29,910</u> | <u>\$ 48,175</u> | <u>\$ 55,555</u> |

Outstanding debt decreased \$7.4 million or 13.3 percent, which is due to regularly scheduled debt service payments.

The County currently maintains an Aa2 Underlying rating from Moody's Investor Services for the Memorial Coliseum first mortgage series 2016, 2014 and 2011. Moody's provided an Aa1 Underlying rating for the 2016 Maplecrest Bridge Revenue Bonds. All three Series of the 2015 General Motors Tax Increment Revenue bonds have an A1 rating. The Juvenile Justice Center and Jail ratings have been withdrawn as those issuances are no longer outstanding at the time of this analysis.

At December 31, 2019 the County had a net pension liability of \$42.2 million which is \$6.3 million or 13 percent less than the December 31, 2018 net pension liability. The OPEB liability increased .56 million to \$11.1 million or 5.6 percent for the same period. Deferred outflows of resources related to pensions and OPEB were \$11 million compared with \$14.8 million in deferred inflows of resources related to pensions.

In addition to the indebtedness noted above, the County also has long-term liabilities for compensated absences totaling \$4.1 million at December 31, 2019 compared with \$3.9 million at year end 2018.

Additional information on the County's long-term debt can be found in Note III.D on pages 48 through 50 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with approximately 71% of the County's population. The eastern half of the county is largely agricultural with several small cities and towns.
- While the Coronavirus has created a good amount of uncertainty the County still has many bright spots in 2020. The local real estate market continues to be a "seller's market" and minimal signs exist of any slowdown. It is anticipated that Net Assessed Value (NAV) will exceed 6% increase for the 2020 assessment as it has done the last two years as well. Residential housing is selling within days of listing and at times above asking price. Historic low interest rates have also contributed to the unprecedented real estate market. From 2018 to 2019 every property tax district rate decreased and from 2019 into 2020, less than 5 taxing districts had increases in their property tax rates. With the anticipated increase in NAV for 2020, property tax rates should continue to remain flat and possibly further decrease. As has been the case four of the last five years the County received another supplemental income tax distribution in early 2020 which is distributed based on our Trust Balance exceeding 15% of the certified distribution amount. Through 2019 local income tax revenue was increasing due to the strong local economy and increasing taxable income. Now that we are a few months into the Coronavirus expectation is that we will see a slowdown in the income tax revenue and possibly stagnation or decreases for 2021. The Unemployment rate was around 3% in March and is fluctuating around 10-12% due to Coronavirus. County expenditures have not been exacerbated thus far and revenues are still trending along estimates indicating we should end 2020 with a similar fiscal position as we began the year.
- With no definitive end in sight for the Coronavirus and almost guaranteed lingering economic effects, the County continues to operate as efficiently as possible within our available funding sources. As evident in our growing net position, but more importantly the growth in our Unrestricted Net position in both of the last three years, the County continues to operate with a balanced budget and conservative revenue estimates. While not a topic being discussed, should the County need to incur indebtedness we further improved our debt capacity with the retirement of the Jail and Juvenile Justice Center bonds. The 2020 overall County budget increased 5.1% over 2019, but approximately 50% of this amount is due to a 27th pay period that will not be recurring. The County continues to maintain fund balances of record levels with no specific significant uses aside from helping sustain the Coliseum operations until they can resume operations post-coronavirus.

These factors along with others were considered when preparing the County's budget for the 2020 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Suite 102, Fort Wayne, Indiana 46802-1887 or acauditor@allencounty.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

ALLEN COUNTY
STATEMENT OF NET POSITION
December 31, 2019

| | Primary Government | | | Component Unit |
|--|-------------------------|--------------------------|-----------------------|-----------------------|
| | Governmental Activities | Business-Type Activities | Totals | |
| Assets | | | | |
| Cash and cash equivalents - unrestricted | \$ 140,343,615 | \$ 547,626 | \$ 140,891,241 | \$ 39,502,914 |
| Investments - unrestricted | 22,563,688 | 63,142 | 22,626,830 | 20,504,740 |
| Receivables (net of allowances for uncollectibles): | | | | |
| Interest | 365,635 | 1,018 | 366,653 | 87,628 |
| Taxes | 14,944,932 | - | 14,944,932 | 1,375,783 |
| Accounts | 1,152,971 | 306,711 | 1,459,682 | - |
| Special assessments | 33,117 | - | 33,117 | - |
| Intergovernmental | 2,055,211 | - | 2,055,211 | 1,385,442 |
| Suite | - | 831,500 | 831,500 | - |
| Other | - | - | - | 101,644 |
| Inventories | 1,376,767 | - | 1,376,767 | - |
| Prepaid expense | 939,904 | 189,251 | 1,129,155 | 155,927 |
| Assets held for resale | 966,088 | - | 966,088 | - |
| Restricted assets: | | | | |
| Cash and cash equivalents - restricted | - | 9,868,354 | 9,868,354 | - |
| Cash with fiscal agent - restricted | - | 6,274 | 6,274 | - |
| Investments - restricted | - | 957,692 | 957,692 | - |
| Interest receivable | - | 15,446 | 15,446 | - |
| Taxes receivable | - | 1,862,632 | 1,862,632 | - |
| Suite receivable | - | 228,500 | 228,500 | - |
| Capital assets: | | | | |
| Land and construction in progress | 51,486,509 | 386,637 | 51,873,146 | 5,954,969 |
| Other capital assets, net of depreciation | 325,637,123 | 62,746,750 | 388,383,873 | 59,069,216 |
| Total assets | 561,865,560 | 78,011,533 | 639,877,093 | 128,138,263 |
| Deferred Outflows of Resources | | | | |
| Unamortized loss on refunding | 1,470,311 | 347,914 | 1,818,225 | - |
| Other postemployment benefits related | 667,235 | - | 667,235 | - |
| Pension related | 10,374,292 | - | 10,374,292 | 728,391 |
| Total deferred outflow of resources | 12,511,838 | 347,914 | 12,859,752 | 728,391 |
| Liabilities | | | | |
| Accounts payable | 4,033,149 | 121,993 | 4,155,142 | 739,260 |
| Accrued payroll and withholdings payable | 4,341,800 | 162,831 | 4,504,631 | 509,735 |
| Taxes payable | - | 6,721 | 6,721 | - |
| Accrued interest payable | - | - | - | 67,420 |
| Incurred but not reported claims | 2,336,251 | - | 2,336,251 | - |
| Unearned revenue | - | 1,375,998 | 1,375,998 | - |
| Payable from restricted assets: | | | | |
| Accounts payable | - | 168,554 | 168,554 | - |
| Ticket office customer deposits payable | - | 2,491,358 | 2,491,358 | - |
| First mortgage revenue bonds - due within one year | - | 2,570,000 | 2,570,000 | - |
| Accrued interest payable | 235,209 | 174,800 | 410,009 | - |
| Noncurrent liabilities: | | | | |
| Due within one year: | | | | |
| First mortgage general obligation bonds payable | 878,318 | - | 878,318 | 5,955,000 |
| Compensated absences | 3,958,127 | 150,181 | 4,108,308 | 134,170 |
| Revenue bonds payable | 2,380,000 | - | 2,380,000 | - |
| Due in more than one year: | | | | |
| First mortgage general obligation bonds payable (net of premium) | - | - | - | 7,603,535 |
| First mortgage revenue bonds payable (net of premium) | - | 24,588,163 | 24,588,163 | - |
| Compensated absences | - | - | - | 670,848 |
| Revenue bonds payable (net of premium/discounts) | 17,758,782 | - | 17,758,782 | - |
| Unearned revenue | - | - | - | 1,282,533 |
| Net pension liability | 42,186,659 | - | 42,186,659 | 6,392,654 |
| Net other postemployment benefits liability | 11,079,936 | - | 11,079,936 | - |
| Total liabilities | 89,188,231 | 31,810,599 | 120,998,830 | 23,355,155 |
| Deferred Inflows of Resources | | | | |
| Unamortized gain on refunding | 8,560 | - | 8,560 | 229,880 |
| Other postemployment benefits related | 1,059,718 | - | 1,059,718 | - |
| Pension related | 13,734,879 | - | 13,734,879 | 1,116,726 |
| Total deferred inflows of resources | 14,803,157 | - | 14,803,157 | 1,346,606 |
| Net position | | | | |
| Net investment in capital assets | 356,106,532 | 36,323,138 | 392,429,670 | 51,235,770 |
| Restricted for: | | | | |
| Capital projects | - | 6,274 | 6,274 | 3,643,391 |
| Debt service | 479,581 | - | 479,581 | 6,291,879 |
| Perpetual endowment subject to donor stipulations | - | - | - | 10,000,713 |
| Perpetual endowment subject to time restrictions | - | - | - | 3,264,392 |
| Other purposes | 1,315,694 | 8,891,486 | 10,207,180 | 4,354,096 |
| Unrestricted | 112,484,203 | 1,327,950 | 113,812,153 | 25,374,652 |
| Total net position | \$ 470,386,010 | \$ 46,548,848 | \$ 516,934,858 | \$ 104,164,893 |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2019

| Functions/Programs | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Position | | | Component Units |
|---|------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------|-----------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | Totals | |
| | | | | | Governmental Activities | Business-Type Activities | | |
| Primary government: | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General government | \$ 51,860,265 | \$ 7,117,317 | \$ 3,670,438 | \$ - | \$ (41,072,510) | \$ - | \$ (41,072,510) | \$ - |
| Public safety | 71,894,097 | 11,779,598 | 13,240,272 | - | (46,874,227) | - | (46,874,227) | - |
| Highways and streets | 28,053,441 | 596,729 | 12,950,910 | 2,877,209 | (11,628,593) | - | (11,628,593) | - |
| Sanitation | 1,732,810 | 2,005,539 | - | - | 272,729 | - | 272,729 | - |
| Economic development | 15,185,954 | - | - | - | (15,185,954) | - | (15,185,954) | - |
| Health and welfare | 13,996,915 | 4,364,212 | 3,585,743 | - | (6,046,960) | - | (6,046,960) | - |
| Culture and recreation | 725,626 | 168,076 | - | - | (557,550) | - | (557,550) | - |
| Total governmental activities | 183,449,108 | 26,031,471 | 33,447,363 | 2,877,209 | (121,093,065) | - | (121,093,065) | - |
| Business-type activities: | | | | | | | | |
| Coliseum | 11,612,586 | 6,234,512 | - | - | - | (5,378,074) | (5,378,074) | - |
| Total primary government | \$ 195,061,694 | \$ 32,265,983 | \$ 33,447,363 | \$ 2,877,209 | (121,093,065) | (5,378,074) | (126,471,139) | - |
| Component unit: | | | | | | | | |
| Allen County Public Library | \$ 31,149,074 | \$ 432,468 | \$ 3,340,564 | \$ - | - | - | - | (27,376,042) |
| General revenues: | | | | | | | | |
| Property taxes | | | | | 77,325,799 | - | 77,325,799 | 27,724,811 |
| LIT economic development | | | | | 11,280,875 | - | 11,280,875 | - |
| LIT distributive shares | | | | | 18,980,365 | - | 18,980,365 | 3,893,083 |
| Excise/Commercial Vehicle Excise Taxes | | | | | 6,872,288 | - | 6,872,288 | - |
| Franchise taxes | | | | | 412,909 | - | 412,909 | - |
| Other taxes | | | | | 8,073,331 | - | 8,073,331 | 2,602,088 |
| Food and beverage taxes | | | | | - | 2,901,127 | 2,901,127 | - |
| Sports and convention taxes | | | | | - | 2,050,984 | 2,050,984 | - |
| Unrestricted investment earnings | | | | | 4,627,082 | 243,377 | 4,870,459 | 597,795 |
| Miscellaneous and refunds and reimbursements | | | | | 2,017,156 | - | 2,017,156 | 1,205,563 |
| Change in pension liability | | | | | 959,842 | - | 959,842 | - |
| Change in other postemployment benefits liability | | | | | (108,652) | - | (108,652) | - |
| Capital contributions | | | | | 9,585,616 | 18,340 | 9,603,956 | - |
| Gain on disposal of assets | | | | | - | 598 | 598 | - |
| Total general revenues | | | | | 140,026,611 | 5,214,426 | 145,241,037 | 36,023,340 |
| Change in net position | | | | | 18,933,546 | (163,648) | 18,769,898 | 8,647,298 |
| Net position - beginning | | | | | 451,452,464 | 46,712,496 | 498,164,960 | 95,517,595 |
| Net position - ending | | | | | \$ 470,386,010 | \$ 46,548,848 | \$ 516,934,858 | \$ 104,164,893 |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2019

| <u>Assets</u> | <u>General</u> | <u>Rainy Day</u> | <u>Local Income Tax - Economic Development</u> | <u>Other Governmental Funds</u> | <u>Totals</u> |
|--|-----------------------------|-----------------------------|--|---|------------------------------|
| Cash and cash equivalents | \$ 32,553,361 | \$ 13,804,637 | \$ 18,234,644 | \$ 66,150,449 | \$ 130,743,091 |
| Investments | 8,760,701 | 2,046,634 | 2,770,495 | 8,090,923 | 21,668,753 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | 203,443 | 33,009 | - | 114,749 | 351,201 |
| Taxes | 9,541,677 | - | 3,593,175 | 1,810,080 | 14,944,932 |
| Accounts | 363,983 | - | - | 587,562 | 951,545 |
| Special assessments | - | - | - | 33,117 | 33,117 |
| Intergovernmental | 1,564,829 | - | 194,318 | 296,064 | 2,055,211 |
| Interfund receivable: | | | | | |
| Interfund loans | 154,519 | 340,000 | 6,046,089 | - | 6,540,608 |
| Assets held for resale | - | - | - | 966,088 | 966,088 |
| Total assets | <u>\$ 53,142,513</u> | <u>\$ 16,224,280</u> | <u>\$ 30,838,721</u> | <u>\$ 78,049,032</u> | <u>\$ 178,254,546</u> |
| <u>Liabilities, Deferred Inflows of Resources, Fund Balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 1,575,877 | \$ - | \$ 348,684 | \$ 1,512,968 | \$ 3,437,529 |
| Accrued payroll and withholdings payable | 3,366,017 | - | 13,787 | 961,996 | 4,341,800 |
| Interfund payable: | | | | | |
| Interfund loans | - | - | - | 6,540,608 | 6,540,608 |
| Total liabilities | <u>4,941,894</u> | <u>-</u> | <u>362,471</u> | <u>9,015,572</u> | <u>14,319,937</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | 2,389,098 | - | - | 345,062 | 2,734,160 |
| Unavailable revenue - license excise taxes | 1,250,093 | - | - | 180,552 | 1,430,645 |
| Unavailable revenue - income taxes | 5,902,486 | - | 3,593,175 | 1,160,008 | 10,655,669 |
| Total deferred inflows of resources | <u>9,541,677</u> | <u>-</u> | <u>3,593,175</u> | <u>1,685,622</u> | <u>14,820,474</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | - | - | - | 966,088 | 966,088 |
| Restricted fund balance | - | - | 1,315,694 | 68,499,345 | 69,815,039 |
| Committed fund balance | 470,648 | - | 25,567,381 | 3,460,804 | 29,498,833 |
| Assigned fund balance | 1,640,654 | 16,224,280 | - | 548,516 | 18,413,450 |
| Unassigned fund balance | 36,547,640 | - | - | (6,126,915) | 30,420,725 |
| Total fund balances | <u>38,658,942</u> | <u>16,224,280</u> | <u>26,883,075</u> | <u>67,347,838</u> | <u>149,114,135</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 53,142,513</u> | <u>\$ 16,224,280</u> | <u>\$ 30,838,721</u> | <u>\$ 78,049,032</u> | |

| | | |
|---|--|------------------------------|
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | | 377,123,632 |
| Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds. | | 27,511,437 |
| Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position. | | 7,779,448 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds. | | (37,483,564) |
| Net pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds. | | (42,186,659) |
| Net other postemployment benefits liability is not due and payable in the current period and, therefore, is not reported in the funds. | | (11,472,419) |
| Net position of governmental activities | | <u>\$ 470,386,010</u> |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES ,AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2019

| | General | Rainy Day | Local Income Tax - Economic Development | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|----------------------|---|--------------------------------|--------------------------------|
| Revenues: | | | | | |
| Taxes | \$ 82,675,034 | \$ - | \$ 11,051,044 | \$ 19,481,087 | \$ 113,207,165 |
| Special assessments | - | - | - | 868,259 | 868,259 |
| Licenses and permits | 2,987,954 | - | - | - | 2,987,954 |
| Intergovernmental | 16,662,574 | - | 1,077,518 | 26,606,223 | 44,346,315 |
| Charges for services | 4,671,808 | - | - | 14,611,462 | 19,283,270 |
| Fines and forfeits | 944,293 | - | - | 1,985,570 | 2,929,863 |
| Other | 3,720,829 | 424,114 | 11,340 | 2,954,958 | 7,111,241 |
| Total revenues | 111,662,492 | 424,114 | 12,139,902 | 66,507,559 | 190,734,067 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 42,224,900 | - | - | 4,918,971 | 47,143,871 |
| Public safety | 53,382,544 | - | - | 20,990,609 | 74,373,153 |
| Highways and streets | - | - | - | 18,645,810 | 18,645,810 |
| Sanitation | - | - | - | 1,322,344 | 1,322,344 |
| Economic development | - | - | - | 28,488 | 28,488 |
| Health and welfare | 6,589,567 | - | - | 7,469,633 | 14,059,200 |
| Culture and recreation | 525,241 | - | - | 172,835 | 698,076 |
| Debt service: | | | | | |
| Principal | - | - | - | 4,340,852 | 4,340,852 |
| Interest | - | - | - | 1,206,341 | 1,206,341 |
| Capital outlay: | | | | | |
| Economic development | - | - | 12,099,432 | 8,998,733 | 21,098,165 |
| Special assessment | - | - | - | 339,349 | 339,349 |
| Total expenditures | 102,722,252 | - | 12,099,432 | 68,433,965 | 183,255,649 |
| Excess (deficiency) of revenues over (under) expenditures | 8,940,240 | 424,114 | 40,470 | (1,926,406) | 7,478,418 |
| Other financing sources (uses): | | | | | |
| Transfers in | 74,000 | 546,150 | 6,278,067 | 4,084,003 | 10,982,220 |
| Transfers out | (180,000) | - | (395,277) | (10,406,943) | (10,982,220) |
| Total other financing sources and uses | (106,000) | 546,150 | 5,882,790 | (6,322,940) | - |
| Net change in fund balances | 8,834,240 | 970,264 | 5,923,260 | (8,249,346) | 7,478,418 |
| Fund balances - beginning | 29,824,702 | 15,254,016 | 20,959,815 | 75,597,184 | 141,635,717 |
| Fund balances - ending | \$ 38,658,942 | \$ 16,224,280 | \$ 26,883,075 | \$ 67,347,838 | \$ 149,114,135 |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2019

| | | |
|---|--------------------|----------------------|
| Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances). | | 7,478,418 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized). | | |
| Capital assets not being depreciated: | | |
| Land | 453,808 | |
| Construction in progress | <u>(1,676,376)</u> | |
| Total change in capital assets not being depreciated | (1,222,568) | |
| Capital assets being depreciated: | | |
| Buildings, net of \$1,988,348 depreciation expense | 2,872,955 | |
| Improvements other than buildings, net of \$13,769 depreciation expense | 5,106 | |
| Machinery and equipment, net of \$2,030,271 depreciation expense | (795,763) | |
| Infrastructure, net of \$4,523,121 depreciation expense | 5,444,374 | |
| Net investment in joint venture, net of \$151,580 depreciation expense | 197,804 | |
| Intangible assets, net of \$30,634 depreciation expense | <u>(41,709)</u> | |
| Total change in capital assets being depreciated | 7,682,767 | |
| Total changes in capital assets | | 6,460,199 |
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds. | | 1,000,379 |
| The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceeds issuance proceeds. | | 4,340,851 |
| Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. | | 133,016 |
| Some expenses were deferred as assets in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds. | | 517,350 |
| Net pension liabilities are considered a long-term obligation of the general government, but are not current expenditures. | | 959,842 |
| Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure. | | (108,652) |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | (169,545) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. | | <u>(1,678,312)</u> |
| Change in net position of governmental activities (Statement of Activities) | | <u>\$ 18,933,546</u> |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2019

| | Business-Type Activities - Enterprise Fund | |
|--|--|-----------------------------------|
| <u>Assets</u> | <u>War Memorial Coliseum</u> | <u>Internal Service Funds</u> |
| Current assets: | | |
| Cash and cash equivalents | \$ 547,626 | \$ 9,600,524 |
| Investments | 63,142 | 894,935 |
| Interest receivable | 1,018 | 14,434 |
| Accounts receivable (net of allowance) | 306,711 | 201,426 |
| Suite receivable | 831,500 | - |
| Prepaid items | 189,251 | - |
| | <u>1,939,248</u> | <u>10,711,319</u> |
| Total current assets | | |
| Noncurrent assets: | | |
| Restricted cash, cash equivalents and investments: | | |
| Cash and cash equivalents | 9,868,354 | - |
| Cash with fiscal agent | 6,274 | - |
| Investments | 957,692 | - |
| Interest receivable | 15,446 | - |
| Taxes receivable | 1,862,632 | - |
| Suite receivable | 228,500 | - |
| Capital assets: | | |
| Land, and construction in progress | 386,637 | - |
| Other capital assets (net of accumulated depreciation) | 62,746,750 | - |
| | <u>76,072,285</u> | <u>-</u> |
| Total noncurrent assets | | |
| <u>Deferred Outflows of Resources</u> | | |
| Unamortized loss on refunding | 347,914 | - |
| | <u>347,914</u> | <u>-</u> |
| <u>Liabilities</u> | | |
| Current liabilities: | | |
| Accounts payable | 121,993 | 595,620 |
| Accrued wages payable | 162,831 | - |
| Taxes payable | 6,721 | - |
| Compensated absences | 150,181 | - |
| Incurred but not reported claims | - | 2,336,251 |
| Unearned revenue | 1,375,998 | - |
| Current liabilities payable from restricted assets: | | |
| Accounts payable | 168,554 | - |
| Ticket office customer deposits | 2,491,358 | - |
| First mortgage revenue bonds payable | 2,570,000 | - |
| Accrued interest payable | 174,800 | - |
| | <u>7,222,436</u> | <u>2,931,871</u> |
| Total current liabilities | | |
| Noncurrent liabilities: | | |
| First mortgage revenue bonds payable (net of unamortized premium) | 24,588,163 | - |
| | <u>24,588,163</u> | <u>-</u> |
| Total liabilities | | |
| | <u>31,810,599</u> | <u>2,931,871</u> |
| <u>Net position</u> | | |
| Net investment in capital assets | 36,323,138 | - |
| Restricted for capital assets | 6,274 | - |
| Restricted for other purposes | 8,891,486 | - |
| Unrestricted | 1,327,950 | 7,779,448 |
| | <u>46,548,848</u> | <u>7,779,448</u> |
| Total net position | | |
| | <u>\$ 46,548,848</u> | <u>\$ 7,779,448</u> |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
For The Year Ended December 31, 2019

| | Business-Type Activities - Enterprise Fund | |
|---|--|---------------------------|
| | War Memorial Coliseum | Internal Service Funds |
| Operating revenues: | | |
| Miscellaneous | \$ 435,038 | \$ 11,960 |
| Rent | 1,014,520 | - |
| Concessions | 1,305,644 | - |
| Parking | 1,841,468 | - |
| Ticket office | 188,871 | - |
| Advertising | 410,388 | - |
| Arena maintenance fee | 343,175 | - |
| Suite/club seats | 687,875 | - |
| Advance forfeiture rent | 7,533 | - |
| Employee/employer contributions | - | 14,298,304 |
| Total operating revenues | <u>6,234,512</u> | <u>14,310,264</u> |
| Operating expenses: | | |
| Salaries and wages | 2,583,051 | - |
| Fringe benefits | 692,627 | - |
| Materials and supplies | 1,176,573 | - |
| Purchased services | 626,239 | - |
| Utilities | 813,633 | - |
| Miscellaneous | 201,216 | - |
| Maintenance and repair | 563,285 | - |
| Insurance claims and expenses | - | 16,188,017 |
| Depreciation | 4,002,665 | - |
| Total operating expenses | <u>10,659,289</u> | <u>16,188,017</u> |
| Operating Income (loss) | <u>(4,424,777)</u> | <u>(1,877,753)</u> |
| Nonoperating revenues (expenses): | | |
| Interest and investment revenue | 243,377 | 199,441 |
| Food and beverage taxes | 8,207,513 | - |
| Transfer to Capital Improvement Board/Food and beverage taxes | (5,306,386) | - |
| Sports and convention taxes | 2,050,984 | - |
| Amortization of loss on bond refunding | (59,643) | - |
| Interest expense | (893,654) | - |
| Gain on disposal of assets | 598 | - |
| Total nonoperating revenue | <u>4,242,789</u> | <u>199,441</u> |
| Income before contributions | (181,988) | (1,678,312) |
| Capital contributions | 18,340 | - |
| Change in net position | (163,648) | (1,678,312) |
| Total net position - beginning | <u>46,712,496</u> | <u>9,457,760</u> |
| Total net position - ending | <u>\$ 46,548,848</u> | <u>\$ 7,779,448</u> |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2019

| | Business-Type Activities - Enterprise Fund | |
|---|--|-----------------------------|
| | War Memorial Coliseum | Internal Service Funds |
| Cash flows from operating activities: | | |
| Receipts from customers and users | \$ 6,290,949 | \$ 14,203,447 |
| Payments to suppliers | (6,176,185) | (15,009,798) |
| Payments to employees | (2,632,854) | - |
| Other receipts | - | 10,484 |
| | <u> </u> | <u> </u> |
| Net cash provided (used) by operating activities | <u>(2,518,090)</u> | <u>(795,867)</u> |
| Cash flows from capital and related financing activities: | | |
| Acquisition and construction of capital assets | (842,649) | - |
| Principal paid on capital debt | (2,525,000) | - |
| Interest paid on capital debt | (1,137,906) | - |
| Food and beverage taxes | 2,848,717 | - |
| Sports and convention taxes | 2,518,855 | - |
| | <u> </u> | <u> </u> |
| Net cash provided (used) by capital and related financing activities | <u>862,017</u> | <u>-</u> |
| Cash flows from investing activities: | | |
| Proceeds from sales and maturities of investments | 1,834,277 | 1,848,592 |
| Purchase of investments | (1,020,834) | (894,935) |
| Interest received | 240,879 | 199,082 |
| | <u> </u> | <u> </u> |
| Net cash provided (used) by investing activities | <u>1,054,322</u> | <u>1,152,739</u> |
| Net increase (decrease) in cash and cash equivalents | (601,751) | 356,872 |
| Cash and cash equivalents, January 1 | <u>11,024,005</u> | <u>9,243,652</u> |
| Cash and cash equivalents, December 31 | <u>\$ 10,422,254</u> | <u>\$ 9,600,524</u> |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | |
| Operating income (loss) | <u>\$ (4,424,777)</u> | <u>\$ (1,877,753)</u> |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | | |
| Depreciation expense | 4,002,665 | - |
| (Increase) decrease in assets: | | |
| Accounts receivable | 74,415 | (96,333) |
| Prepaid items | (6,091) | - |
| Increase (decrease) in liabilities: | | |
| Customer deposits | (2,218,647) | - |
| Accrued wages payable | (47,462) | - |
| Accounts payable | 117,596 | 316,713 |
| Unavailable revenue | (17,978) | - |
| Taxes payable | 4,530 | - |
| Compensated absence payable | (2,341) | - |
| Incurred but not reported claims | - | 861,506 |
| | <u> </u> | <u> </u> |
| Total adjustments | <u>1,906,687</u> | <u>1,081,886</u> |
| Net cash provided (used) by operating activities | <u>\$ (2,518,090)</u> | <u>\$ (795,867)</u> |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2019

| <u>Assets</u> | Pension Trust Funds | Custodial Funds |
|---|---------------------------|--------------------|
| Cash and cash equivalents | \$ 4,308,135 | \$ 25,883,919 |
| Receivables: | | |
| Accounts | - | 12,651,288 |
| Taxes for other governments | - | 57,553,378 |
| Interest and dividends | 5,186 | - |
| Transfers into trust | 32,765 | - |
| Total receivables | 37,951 | 70,204,666 |
| Investments at fair value: | | |
| U.S. government securities | - | 13,144 |
| Shares of unit investment trusts | 55,627,720 | - |
| Total investments | 55,627,720 | 13,144 |
| Total assets | \$ 59,973,806 | \$ 96,101,729 |
| <u>Liabilities</u> | | |
| Net benefits due and unpaid/(overpaid) | \$ 8,935 | \$ - |
| Transfers out of trust | 32,765 | - |
| Accounts payable and other liabilities | - | 8,421 |
| Due to other governments | - | 32,974,757 |
| Total liabilities | 41,700 | 32,983,178 |
| <u>Net Position</u> | | |
| Net position held in trust for: | | |
| Employees' pension benefits | 59,932,106 | - |
| Individuals, organizations, and other governments | - | 63,118,551 |
| Total net position restricted for fiduciary funds | \$ 59,932,106 | \$ 63,118,551 |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2019

| <u>Additions</u> | <u>Pension Trust Funds</u> | <u>Custodial Funds</u> |
|---|------------------------------------|----------------------------|
| Contributions: | | |
| Employer | \$ 2,687,092 | \$ - |
| Plan members | 260,395 | - |
| Total contributions | <u>2,947,487</u> | <u>-</u> |
| Investment income: | | |
| Net increase in fair value of investments | 7,806,135 | - |
| Interest and dividends | <u>1,563,709</u> | <u>2,707</u> |
| Net investment income | <u>9,369,844</u> | <u>2,707</u> |
| Collections: | | |
| Taxes for other governments | - | 659,207,606 |
| Fines/Fees/Restitution | - | 39,675,609 |
| Miscellaneous | <u>2,109</u> | <u>1,820,963</u> |
| Total Collections | <u>2,109</u> | <u>700,704,178</u> |
| Total additions | <u>12,319,440</u> | <u>700,706,885</u> |
| <u>Deductions</u> | | |
| Benefits | 2,982,225 | - |
| Administrative expense | 93,899 | - |
| Payments of tax to other governments | - | 642,755,546 |
| Payments to individuals and organizations | <u>-</u> | <u>50,387,975</u> |
| Total deductions | <u>3,076,124</u> | <u>693,143,521</u> |
| Net increase (decrease) in fiduciary net position | 9,243,316 | 7,563,364 |
| Net position - beginning | <u>50,688,790</u> | <u>55,555,187</u> |
| Net position - ending | <u>\$ 59,932,106</u> | <u>\$ 63,118,551</u> |

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County Jail Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Jail Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Jail Building Corporation. Although it is legally separate from the primary government, the Allen County Jail Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County Juvenile Justice Center Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Juvenile Justice Center Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Juvenile Justice Center Building Corporation. Although it is legally separate from the primary government, the Allen County Juvenile Justice Center Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County War Memorial Coliseum Additions Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Allen County War Memorial Coliseum Additions Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Allen County War Memorial Coliseum Additions Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Additions Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

The Allen County Redevelopment Authority (Authority) is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Authority's board and a financial benefit/burden relationship exists between the primary government and the Authority. Although it is legally separate from the primary government, the Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The debt of the Authority will be repaid entirely, or almost entirely, from resources of the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Allen County Redevelopment Authority
200 East Berry Street, Suite 150
Fort Wayne, IN 46802

Discretely Presented Component Unit

The Allen County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Allen County Public Library's Board and is able to impose its will. It would be misleading to exclude the Allen County Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from their respective offices as follows:

Allen County Jail Building Corporation
c/o U.S. National Bank Association
10 W. Market Street, Suite 1150
Indianapolis, IN 46204

Allen County Juvenile Justice Center Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County War Memorial Coliseum Additions Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the City-County Building's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association). The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

The County and City each have a 50 percent equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's share of construction cost was financed primarily from the proceeds of a 1995 Parking Garage Capital Lease and a \$1.7 million 2001 Parking Garage Revenue Bond issue. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50 percent of the Association's net income (loss) each year. The County's equity interest decreased by \$97,142 for its share of the 2019 net loss. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Suite 470, 200 East Berry Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Rainy Day fund (special revenue) accounts for transfers of unused and unencumbered funds under IC 36-1-8-5.

Local Income Tax – Economic Development (capital projects) accounts for the local economic development income tax revenue and economic related expenses of the general government.

The primary government reports the following major proprietary fund:

The War Memorial Coliseum fund accounts for the operation of an arena and exposition center, which house major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance, and material and supply bulk purchasing, provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

As a rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money

market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31. These rates were based upon the preceding year's lien date, January 1, assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

| | <u>Capitalization Threshold</u> | <u>Depreciation Method</u> | <u>Estimated Useful Life</u> |
|-----------------------------------|-------------------------------------|--------------------------------|----------------------------------|
| Land | All Capitalized | N/A | N/A |
| Buildings | \$5,000 | Straight-line | 40-60 Years |
| Improvements other than buildings | 5,000 | Straight-line | 10-45 Years |
| Machinery and equipment | 5,000 | Straight-line | 5-25 Years |
| Infrastructure | 5,000 | Straight-line | 10-40 Years |
| Intangible assets | 5,000 | Straight-line | 15 Years |
| Net investment in joint venture | 5,000 | Straight-line | 40 Years |

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$893,654. Of the amount, \$0 was included as part of the cost of capital assets under construction.

7. Compensated Absences

- a. Sick Leave – primary government employees earn sick leave at the rate of 5 days per year. Unused sick leave may be accumulated to a maximum of 10 days. Accumulated sick leave is paid to employees through cash payments upon termination.
- b. Vacation Leave – primary government employees earn vacation leave on their anniversary date at rates from 10 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- c. Personal Leave – primary government employees earn personal leave at the rate of 2 days per year. Personal leave does not accumulate from year to year.

Vacation, sick and personal leave is accrued when incurred.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other

financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether withheld from actual debt proceeds received, are reported as debt service expenditures.

9. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension and Other Post-Employment Benefits (OPEB) related resources in the amount of \$14,794,597 for 2019. These inflows consist of INPRS retirement system of \$6,892,673, the County Police Retirement plan in the amount of \$6,123,599, the County Police Supplemental Benefit plan in the amount of \$718,607, and OPEB in the amount of \$1,059,718. The unamortized gain on refunding for the Allen County Jail with a total gain of \$111,286 and the unamortized amount of \$8,560.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The Redevelopment GM TIF Bonds with a total loss of \$154,581 the unamortized amount of \$25,764 for Governmental Activities and the Allen County War Memorial Coliseum bonds for Business-Type Activities with a total loss of \$407,043 the unamortized amount \$263,824 for the 2016A Series and a total loss of \$209,024 the unamortized amount of \$84,090 for the 2011B Series, and the Maplecrest Road Bridge Bond 2016 with a total loss of \$1,926,062 the unamortized amount of \$1,444,547. The deferred outflows for governmental activities that is pension and OPEB related totals \$11,041,527 and consists of INPRS retirement system of \$3,591,689, the County Police Retirement plan in the amount of \$6,414,447, the County Police Supplemental Benefit plan in the amount of \$368,156, and OPEB \$667,235.

10. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, the pledge of revenue for TIF bonds, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision-making authority. The primary government's highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised, and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally, approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2019 are composed of the following:

| | General | Rainy Day | Local Income Tax Economic Development | Other Governmental Funds | Totals |
|-------------------------------|---------|-----------|--|--------------------------------|------------|
| Nonspendable fund balance: | | | | | |
| Economic development | - | - | - | 966,088 | 966,088 |
| Restricted fund balance: | | | | | |
| General Government | - | - | - | 28,857,489 | 28,857,489 |
| Public Safety | - | - | - | 9,220,866 | 9,220,866 |
| Highways and Streets | - | - | - | 11,771,568 | 11,771,568 |
| Sanitation | - | - | - | 2,499,339 | 2,499,339 |
| Culture and Recreation | - | - | - | 871,293 | 871,293 |
| Economic Development | - | - | 1,315,694 | 11,670,786 | 12,986,480 |
| Health and Welfare | - | - | - | 3,608,004 | 3,608,004 |
| Total restricted fund balance | - | 36 | 1,315,694 | 68,499,345 | 69,815,039 |

| | | | | | |
|------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Committed fund balance: | | | | | |
| General Government | 294,657 | - | - | 1,369,040 | 1,663,697 |
| Public Safety | 175,991 | - | - | 392,603 | 568,594 |
| Culture and Recreation | - | - | - | 11,398 | 11,398 |
| Economic Development | - | - | 25,567,381 | 1,051,652 | 26,619,033 |
| Health and Welfare | - | - | - | 636,111 | 636,111 |
| Total committed fund balance | <u>470,648</u> | <u>-</u> | <u>25,567,381</u> | <u>3,460,804</u> | <u>29,498,833</u> |
| Assigned fund balance: | | | | | |
| General Government | 1,577,020 | 16,224,280 | - | 251,565 | 18,052,865 |
| Public Safety | 63,634 | - | - | - | 63,634 |
| Economic Development | - | - | - | 296,951 | 296,951 |
| Total assigned fund balance | <u>1,640,654</u> | <u>16,224,280</u> | <u>-</u> | <u>548,516</u> | <u>18,413,450</u> |
| Unassigned fund balance | <u>36,547,640</u> | <u>-</u> | <u>-</u> | <u>(6,126,915)</u> | <u>30,420,725</u> |
| Total fund balance | <u>\$ 38,658,942</u> | <u>\$ 16,224,280</u> | <u>\$ 26,883,075</u> | <u>\$ 67,347,838</u> | <u>\$ 149,114,135</u> |

C. Deficit Fund Equity

At December 31, 2019, the following funds reported deficits in fund equity, which are violations of State statute:

| Fund | 2019 |
|--|-----------|
| Governmental Funds: | |
| Local Health Maintenance | \$ 5,151 |
| Community Corrections | 188,979 |
| Check and Connect | 57,826 |
| Great Lakes Restoration | 1,243 |
| HIV/AIDS Program | 7,740 |
| Substance Abuse Prevention and Treatment | 4,050 |
| Allen County Courts Foreign Language Interpreter | 3,921 |
| ISDH Syringe Service Program | 15,221 |
| Bluffton Road East TIF | 242,857 |
| Group Delphi TIF | 1,689,730 |
| Dupont Corner TIF | 993,253 |
| Stonebridge Business Park Project | 2,916,944 |

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2019, the Sheriff's

Retirement and Benefit Pension Plans had deposit balances in the amount of \$4,308,135. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

| | <u>Amount</u> |
|---|---------------------|
| Uninsured and uncollateralized deposits | <u>\$ 4,308,135</u> |

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2019, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

| <u>Investment Type</u> | <u>Fair Value</u> |
|----------------------------------|----------------------|
| Government sponsored enterprises | \$ 18,874,210 |
| External investment pool | <u>4,723,457</u> |
| Total | <u>\$ 23,597,667</u> |

Sheriff's Retirement and Benefit Pension Plans:

| <u>Investment Type</u> | <u>Fair Value</u> |
|----------------------------|----------------------|
| Mutual funds | \$ 20,519,177 |
| Foreign mutual fund | <u>35,108,543</u> |
| Total | <u>\$ 55,627,720</u> |

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on November 3, 2016. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:

| <u>Investment Type</u> | <u>Not in the Government's Name</u> |
|----------------------------------|---|
| Government sponsored enterprises | <u>\$ 18,558,303</u> |

Sheriff's Retirement and Benefit Pension Plans:

| <u>Investment Type</u> | <u>Not in the Government's Name</u> |
|----------------------------|---|
| Mutual funds | \$ 20,519,177 |
| Foreign mutual fund | <u>35,108,543</u> |
| Total | <u>\$ 55,627,720</u> |

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:

| Investment Type | Investment Maturities (in Years) | | |
|----------------------------------|----------------------------------|---------------------|---------------------|
| | Less Than 1 | 1-2 | More Than 2 |
| Government sponsored enterprises | \$ 4,333,177 | \$ 7,531,506 | \$ 7,004,374 |
| External investment pool | <u>4,723,457</u> | - | - |
| Totals | <u>\$ 9,056,634</u> | <u>\$ 7,531,506</u> | <u>\$ 7,004,374</u> |

Sheriff's Retirement and Benefit Pension Plans:

| Investment Type | Investment Maturities (in Years) | | |
|----------------------|----------------------------------|-------------|--------------|
| | Less Than 0-5 | 5-15 | More Than 15 |
| Mutual funds | \$ 20,519,177 | - | - |
| Foreign mutual funds | <u>35,108,543</u> | - | - |
| Totals | <u>\$ 55,627,720</u> | <u>\$ -</u> | <u>\$ -</u> |

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Primary Government:

| County's Investments | | | |
|--------------------------|----------------|---------------------------------|---------------------|
| Standard & Poor's Rating | Moody's Rating | Government Sponsored Enterprise | Investment Pools |
| AAA | Aaa | \$ 18,558,268 | \$ 3,169,688 |
| AA | Aa | - | <u>1,553,769</u> |
| Totals | | <u>\$ 18,558,268</u> | <u>\$ 4,723,457</u> |

Sheriff's Retirement and Benefit Pension Plans:

| Sheriff's Pension Plan Investments | | |
|------------------------------------|----------------|----------------------|
| Standard & Poor's Rating | Moody's Rating | Mutual Funds |
| Unrated | Unrated | <u>\$ 55,627,720</u> |

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

| Issuer | 2019 |
|---------------------------|----------------------|
| Federal Farm Credit Banks | \$ 9,013,358 |
| Federal Home Loan Banks | <u>5,536,205</u> |
| Total | <u>\$ 14,549,563</u> |

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2019:

Primary Government:

| Investment Type | Fair Value | Level 1 | Level 2 | Level 3 |
|----------------------------------|----------------------|-------------|----------------------|-------------|
| Government sponsored enterprises | \$ 18,869,057 | \$ - | \$ 18,869,057 | \$ - |
| External investment pool | 4,723,457 | - | 4,723,457 | - |
| Totals | <u>\$ 23,592,514</u> | <u>\$ -</u> | <u>\$ 23,592,514</u> | <u>\$ -</u> |

Sheriff's Retirement and Benefit Pension Plans:

| Investment Type | Fair Value | Level 1 | Level 2 | Level 3 |
|----------------------|----------------------|----------------------|-------------|-------------|
| Mutual funds | \$ 20,519,177 | \$ 20,519,177 | \$ - | \$ - |
| Foreign mutual funds | 35,108,543 | 35,108,543 | - | - |
| Totals | <u>\$ 55,627,720</u> | <u>\$ 55,627,720</u> | <u>\$ -</u> | <u>\$ -</u> |

Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Allen County Public Library does not have deposit policies for custodial credit risk. At December 31, 2019, the County's discretely presented component unit's deposits with financial institutions of \$38,501,335 were entirely insured by the federal depository insurance, with the exception of the Allen County Public Library's deposits in the amount of \$632,370. Deposits of \$632,370 are in excess of the insured amount and \$139,143 is in investment accounts that are uninsured.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2019, the County's discretely presented component unit had the following investments:

Discretely Presented Component Unit:

| Investment Type | Fair Value |
|----------------------------------|----------------------|
| Government sponsored enterprises | \$ 4,104,606 |
| Corporate bonds | 296,613 |
| Corporate stock | 11,373,555 |
| Mutual funds | <u>4,729,966</u> |
| Total | <u>\$ 20,504,740</u> |

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a

federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than five years.

The Library's discretely presented component unit has an "Investment Policy Statement" approved by the unit's Board of Directors in May 2004 with revisions in November 2010, November 2012, September 2017 and June 2019. This policy sets the standards for the selection of the unit's portfolio. The policy sets the asset allocation as follows: cash and cash equivalents 0% to 5% with a target of 0%; fixed income 20% to 40% with a target of 30%; alternative investments 0% to 10% with a target of 5%; equities 40% to 90% with a target of 65%.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Allen County Public Library does not have formal investment policies for custodial credit risk for investments that are uninsured and uncollateralized. At June 30, 2019, the Library's discretely presented component unit held investments in Cozad Asset Management, Inc., Monarch Capital Management, Inc. and Wells Fargo Advisors, LLC in the amount of \$20,519,702.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Allen County Public Library's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

Discretely Presented Component Unit:

| Investment Type | Investment Maturities (in Years) | | |
|----------------------------------|----------------------------------|-------------------|---------------------|
| | Less Than 1 | 1-2 | More Than 2 |
| Government sponsored enterprises | \$ 242,213 | \$ 368,523 | \$ 3,493,870 |
| Corporate bonds | 5,000 | - | 291,613 |
| Corporate stock | 11,373,555 | - | - |
| Mutual funds | 4,729,966 | - | - |
| Totals | <u>\$ 16,350,734</u> | <u>\$ 368,523</u> | <u>\$ 3,785,483</u> |

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Allen County Public Library's investment policy for credit risk requires investments to have a rating of A or better. The distribution of securities with credit ratings is summarized below.

Discretely Presented Component Unit:

| Standard & Poor's Rating | Morningstar Risk Profile | Government Sponsored Enterprise | Corporate Bonds | Mutual Funds |
|--------------------------------|--------------------------------|---------------------------------------|--------------------|---------------------|
| AAA | | \$ 392,314 | \$ - | \$ - |
| AA+ | | 1,616,486 | - | - |
| AA | | 465,855 | - | - |
| AA - | | 407,115 | - | - |
| AA1 | | 35,325 | - | - |
| AA2 | | 35,047 | - | - |
| AA3 | | 264,986 | - | - |
| A+ | | 277,693 | - | - |
| A | | 206,242 | 28,425 | - |
| A- | | 77,095 | 135,057 | - |
| A1 | | 70,738 | - | - |
| A2 | | 50,603 | - | - |
| BBB+ | | - | 51,386 | - |
| BBB | | - | 81,745 | - |
| Unrated | | 205,107 | - | 74,689 |
| | Low | - | - | 642,575 |
| | Below Average | - | - | 1,199,258 |
| | Average | - | - | 1,636,174 |
| | Above Average | - | - | 800,150 |
| | High | - | - | 377,120 |
| Totals | | <u>\$ 4,104,606</u> | <u>\$ 296,613</u> | <u>\$ 4,729,966</u> |

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an organization's investment in a single issuer. The Allen County Public Library's policy states no more than 5 percent invested in one company; no more than 20 percent invested in any one industry/market sector; proper diversification between U.S. and international equities, and that investment in high yield and unrated bonds should be no higher than 10 percent of the entire portfolio. These guidelines are continually monitored by the investment committee of the Allen County Public Library Foundation. In the event were one of these to occur within the Foundation's investment portfolio, proper action would be implemented to resolve the matter.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Allen County Public Library's discretely presented component unit does not have a formal investment policy for foreign currency risk for investments. The Investment Policy Statement includes a formal policy in regards to foreign currency risk. The foreign currency related to this investment is in international mutual funds and fixed income instruments and has a fair market value of \$427,328.

Fair Value of Financial Instruments

Assets and liabilities recorded at fair value in the Statement of Net Position of the Allen County Public Library component unit are categorized based upon a hierarchy of the level of judgement associated with the inputs used to measure their fair value. The three levels of fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the component unit has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Investments – Value determined by reference to quoted market prices and other relevant information generated by market transactions.

Beneficial Interest in assets held by others – Value are based upon the component unit's proportionate share of the Community Foundation of Greater Fort Wayne's pooled investment portfolio.

The following table shows the fair value, within the hierarchy, of assets and liabilities of the Allen County Public Library's component unit measured on a recurring basis as of June 30, 2019:

Discretely Presented Component Unit:

| Investment Type | Fair Value | Level 1 | Level 2 | Level 3 |
|---------------------------------|----------------------|----------------------|---------------------|------------------|
| Government sponsored enterprise | \$ 4,104,606 | \$ - | \$ 4,104,606 | \$ - |
| Corporate bonds | 296,613 | - | 296,613 | - |
| Corporate stock | 11,373,555 | 11,373,555 | - | - |
| Mutual funds | 4,729,966 | 4,729,966 | - | - |
| Beneficial interest | 14,962 | - | - | 14,962 |
| Totals | <u>\$ 20,519,702</u> | <u>\$ 16,103,521</u> | <u>\$ 4,401,219</u> | <u>\$ 14,962</u> |

B. Capital Assets

Capital asset activity for the year ended December 31, 2019, was as follows:

| <u>Primary Government:</u> | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> |
|---|------------------------------|------------------|-------------------|---------------------------|
| Governmental activities: | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 10,551,016 | \$ 525,624 | \$ 71,816 | \$ 11,004,824 |
| Construction in progress | <u>42,158,059</u> | <u>8,871,679</u> | <u>10,548,055</u> | <u>40,481,683</u> |
| Total capital assets, not being depreciated | <u>52,709,075</u> | <u>9,397,303</u> | <u>10,619,871</u> | <u>51,486,507</u> |

| | | | | |
|--|-----------------------|-----------------------|----------------------|-----------------------|
| Capital assets, being depreciated: | | | | |
| Buildings | 122,319,391 | 4,861,303 | - | 127,180,694 |
| Improvements other than buildings | 3,384,834 | 18,875 | - | 3,403,709 |
| Machinery and equipment | 46,015,656 | 2,881,734 | 1,647,226 | 47,250,164 |
| Infrastructure being depreciated | 373,884,819 | 15,821,104 | 5,853,609 | 383,852,314 |
| Intangible assets | 555,493 | - | 11,075 | 544,418 |
| Net investment in joint venture | <u>5,713,852</u> | <u>446,526</u> | <u>97,142</u> | <u>6,063,236</u> |
| Totals | <u>551,874,045</u> | <u>24,029,542</u> | <u>7,609,052</u> | <u>568,294,535</u> |
| Less accumulated depreciation for: | | | | |
| Buildings | 50,520,619 | 1,988,348 | - | 52,508,967 |
| Improvements other than buildings | 3,212,895 | 13,769 | - | 3,226,664 |
| Machinery and equipment | 34,026,260 | 3,577,628 | 1,547,357 | 36,056,531 |
| Infrastructure being depreciated | 142,923,296 | 7,628,466 | 3,105,345 | 147,446,417 |
| Intangible assets | 187,773 | 36,295 | 5,661 | 218,407 |
| Net investment in joint venture | <u>3,048,844</u> | <u>151,580</u> | <u>-</u> | <u>3,200,424</u> |
| Totals | <u>233,919,687</u> | <u>13,396,086</u> | <u>4,658,363</u> | <u>242,657,410</u> |
| Total capital assets, being depreciated, net | <u>317,954,358</u> | <u>10,633,456</u> | <u>2,950,689</u> | <u>325,637,125</u> |
| Total governmental activities capital assets, net | <u>\$ 370,663,433</u> | <u>\$ 20,030,759</u> | <u>\$ 13,570,560</u> | <u>\$ 377,123,632</u> |
| Business-type activities: | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 380,487 | \$ - | \$ - | \$ 380,487 |
| Construction in progress | <u>4,250</u> | <u>232,503</u> | <u>230,603</u> | <u>6,150</u> |
| Total capital assets, not being depreciated | <u>384,737</u> | <u>232,503</u> | <u>230,603</u> | <u>386,637</u> |
| Capital assets, being depreciated: | | | | |
| Land improvements | 1,440,208 | - | - | 1,440,208 |
| Buildings | 106,082,794 | - | - | 106,082,794 |
| Improvements other than buildings | 8,359,906 | 782,184 | - | 9,142,090 |
| Machinery and equipment | <u>9,521,018</u> | <u>121,613</u> | <u>87,368</u> | <u>9,555,263</u> |
| Totals | <u>125,403,926</u> | <u>903,797</u> | <u>87,368</u> | <u>126,220,355</u> |
| Less accumulated depreciation for: | | | | |
| Land improvements | 1,435,408 | 300 | - | 1,435,708 |
| Buildings | 47,680,243 | 2,905,560 | - | 50,585,803 |
| Improvements other than buildings | 4,956,671 | 386,069 | - | 5,342,740 |
| Machinery and equipment | <u>5,441,876</u> | <u>710,736</u> | <u>43,258</u> | <u>6,109,354</u> |
| Totals | <u>59,514,198</u> | <u>4,002,665</u> | <u>43,258</u> | <u>63,473,605</u> |
| Total capital assets, being depreciated, net | <u>65,889,728</u> | <u>(3,098,868)</u> | <u>44,110</u> | <u>62,746,750</u> |
| Total business-type activities capital assets, net | <u>\$ 66,274,465</u> | <u>\$ (2,866,365)</u> | <u>\$ 274,713</u> | <u>\$ 63,133,387</u> |

Discretely Presented Component Unit

| | | | | |
|---|----------------------|-----------------------|------------------|----------------------|
| Capital assets, not being depreciated: | | | | |
| Land and intangibles | \$ 4,960,142 | \$ - | \$ - | \$ 4,960,142 |
| Rare book collection | <u>994,827</u> | <u>-</u> | <u>-</u> | <u>994,827</u> |
| Total capital assets, not being depreciated | <u>5,954,969</u> | <u>-</u> | <u>-</u> | <u>5,954,969</u> |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | 90,525,384 | - | - | 90,525,384 |
| Improvements other than buildings | 634,872 | - | - | 634,872 |
| Machinery and equipment | 5,728,222 | 135,295 | 60,452 | 5,803,065 |
| Library materials | <u>8,126,284</u> | <u>2,553,321</u> | <u>3,047,098</u> | <u>7,632,507</u> |
| Totals | <u>105,014,762</u> | <u>2,688,616</u> | <u>3,107,550</u> | <u>104,595,828</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 34,945,723 | 2,155,042 | - | 37,100,765 |
| Improvements other than buildings | 385,173 | 29,136 | - | 414,309 |
| Machinery and equipment | 5,328,797 | 158,424 | 60,452 | 5,426,769 |
| Library materials | <u>2,923,106</u> | <u>2,708,761</u> | <u>3,047,098</u> | <u>2,584,769</u> |
| Totals | <u>43,582,799</u> | <u>5,051,363</u> | <u>3,107,550</u> | <u>45,526,612</u> |
| Total capital assets, being depreciated, net | <u>61,431,963</u> | <u>(2,362,747)</u> | <u>-</u> | <u>59,069,216</u> |
| Total discretely presented component unit capital assets, net | <u>\$ 67,386,932</u> | <u>\$ (2,362,747)</u> | <u>\$ -</u> | <u>\$ 65,024,185</u> |

Depreciation expense was charged to functions/programs of the primary government as follows:

| | |
|--|----------------------|
| Governmental activities: | |
| General government | \$ 908,158 |
| Public safety | 3,443,385 |
| Highways and streets | 8,797,903 |
| Health and welfare | 86,872 |
| Sanitation | 92,485 |
| Culture and recreation | <u>67,283</u> |
| Total depreciation expense - governmental activities | <u>\$ 13,396,086</u> |
| Business-type activities: | |
| Coliseum | <u>\$ 4,002,665</u> |

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2019, is as follows:

| Interfund Payables | Interfund Receivables | | | Total |
|------------------------|-----------------------|-------------------|---------------------------------------|---------------------|
| | General Fund | Rainy Day | Local Income Tax Economic Development | |
| Non-major governmental | <u>\$ 154,519</u> | <u>\$ 340,000</u> | <u>\$ 6,046,089</u> | <u>\$ 6,540,608</u> |

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2019, were as follows:

| Transfer From | General | Rainy Day | Local Income | | Totals |
|---|------------------|-------------------|----------------------------|------------------------|----------------------|
| | | | Tax - Economic Development | Non-major Governmental | |
| County General | \$ - | | \$ - | \$ 180,000 | \$ 180,000 |
| Local Income Tax - Economic Development | - | 340,000.00 | - | 55,277 | 395,277 |
| Non-major Governmental | 74,000 | 206,150.00 | 6,278,067 | 3,848,726 | 10,406,943 |
| Totals | <u>\$ 74,000</u> | <u>\$ 546,150</u> | <u>\$ 6,278,067</u> | <u>\$ 4,084,003</u> | <u>\$ 10,982,220</u> |

The primary government typically uses transfers to fund ongoing operating subsidies.

D. Long-Term Liabilities

1. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

| Purpose | Interest Rates | Balance December 31, 2019 | Current Portion | Premium | Net Noncurrent |
|---|----------------|---------------------------|---------------------|---------------------|----------------------|
| Governmental activities: | | | | | |
| 2016 Jail Building First Mortgage refunding bonds | 2.00% to 4.00% | <u>\$ 850,000</u> | <u>\$ 878,318</u> | <u>\$ 28,318</u> | <u>\$ -</u> |
| Business-type activities: | | | | | |
| 2011 B War Memorial Coliseum additions first mortgage refunding revenue bonds | 3.6% to 5.45% | \$ 2,500,000 | \$ 365,000 | \$ 3,715 | \$ 2,138,715 |
| 2016 A War Memorial Coliseum additions refunding first mortgage revenue bonds | 2.00% to 4.00% | 10,210,000 | 1,585,000 | 1,092,785 | 9,717,785 |
| 2014 War Memorial Coliseum Convention Center Expansion first mortgage bonds | 2% to 5.0% | 12,730,000 | 620,000 | 621,663 | 12,731,663 |
| Total business-type activities | | <u>\$ 25,440,000</u> | <u>\$ 2,570,000</u> | <u>\$ 1,718,163</u> | <u>\$ 24,588,163</u> |

First Mortgage bonds debt service requirements to maturity are as follows:

| Year Ended December 31 | Governmental Activities | | Business-Type Activities | |
|------------------------|-------------------------|------------------|--------------------------|---------------------|
| | Principal | Interest | Principal | Interest |
| 2020 | \$ 850,000 | \$ 17,000 | \$ 2,570,000 | \$ 1,032,451 |
| 2021 | - | - | 2,670,000 | 917,936 |
| 2022 | - | - | 2,785,000 | 798,656 |
| 2023 | - | - | 2,895,000 | 674,149 |
| 2024 | - | - | 2,990,000 | 543,614 |
| 2025-2029 | - | - | 6,485,000 | 1,488,415 |
| 2030-2034 | - | - | 5,045,000 | 615,431 |
| Totals | <u>\$ 850,000</u> | <u>\$ 17,000</u> | <u>\$ 25,440,000</u> | <u>\$ 6,070,652</u> |

Discretely Presented Component Unit

The discretely presented component unit issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

| Purpose | Interest Rates | Balance December 31, 2019 | Current Portion | Unamortized Premium (Discount) | Net Noncurrent |
|---|----------------|---------------------------|---------------------|--------------------------------|---------------------|
| 2016 Allen County Public Library first mortgage refunding bonds | 2% to 3% | <u>\$ 13,600,000</u> | <u>\$ 5,955,000</u> | <u>\$ (41,465)</u> | <u>\$ 7,603,535</u> |

First Mortgage bonds debt service requirements to maturity are as follows:

| Year Ended December 31 | Discretely Presented Component Unit | |
|------------------------|-------------------------------------|-------------------|
| | Principal | Interest |
| 2020 | \$ 5,955,000 | \$ 130,842 |
| 2021 | 5,315,000 | 66,366 |
| 2022 | <u>2,330,000</u> | <u>12,582</u> |
| Totals | <u>\$ 13,600,000</u> | <u>\$ 209,790</u> |

2. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

| Purpose | Interest Rates | Balance December 31, 2019 | Current Portion | Premium | Net Noncurrent |
|---|----------------|---------------------------|---------------------|---------------------|----------------------|
| Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 A | 1.35% to 2.60% | \$ 885,000 | \$ 885,000 | \$ - | \$ - |
| Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 B | 1.35% to 2.60% | 315,000 | 315,000 | - | - |
| Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 C | 3.0% to 4.0% | 2,050,000 | - | 8,827 | 2,058,827 |
| 2016 Maplecrest Road Bridge Bond | 3.0% to 5.0% | <u>14,920,000</u> | <u>1,180,000</u> | <u>1,959,955</u> | <u>15,699,955</u> |
| Total governmental activities | | <u>\$ 18,170,000</u> | <u>\$ 2,380,000</u> | <u>\$ 1,968,782</u> | <u>\$ 17,758,782</u> |

Revenue bonds debt service requirements to maturity are as follows:

| | Governmental Activities | |
|-----------|-------------------------|---------------------|
| | Principal | Interest |
| 2020 | \$ 2,380,000 | \$ 732,934 |
| 2021 | 1,305,000 | 660,769 |
| 2022 | 1,385,000 | 608,069 |
| 2023 | 1,455,000 | 551,969 |
| 2024 | 1,520,000 | 493,169 |
| 2025-2029 | 8,840,000 | 1,447,047 |
| 2030-2034 | 545,000 | 209,800 |
| 2035-2043 | <u>740,000</u> | <u>92,100</u> |
| Totals | <u>\$ 18,170,000</u> | <u>\$ 4,795,857</u> |

3. Advance Refunding

In prior years, the primary government defeased the Maplecrest Bridge Bonds of 2009 by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the liability for the defeased bonds are not included in the primary government's financial statements. At December 31, 2019, the defeased bonds are paid in full.

4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2019, was as follows:

| <u>Primary Government</u> | <u>Beginning Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | <u>Due Within One Year</u> |
|---|------------------------------|---------------------|----------------------|---------------------------|--------------------------------|
| Governmental activities: | | | | | |
| Bonds payable: | | | | | |
| First mortgage | \$ 2,885,851 | \$ - | \$ 2,035,852 | \$ 850,000 | \$ 850,000 |
| Revenues | <u>20,475,000</u> | <u>-</u> | <u>2,305,000</u> | <u>18,170,000</u> | <u>2,380,000</u> |
| Total bonds payable | <u>23,360,851</u> | <u>-</u> | <u>4,340,852</u> | <u>19,020,000</u> | <u>3,230,000</u> |
| Compensated absences | 3,734,400 | 3,958,127 | 3,734,400 | 3,958,127 | 3,958,127 |
| Other postemployment benefits liability | 10,492,917 | 587,019 | - | 11,079,936 | - |
| Net Pension Liability | <u>48,504,039</u> | <u>-</u> | <u>6,317,380</u> | <u>42,186,659</u> | <u>-</u> |
| Total governmental activities long-term liabilities | <u>\$ 86,092,207</u> | <u>\$ 4,545,146</u> | <u>\$ 14,392,632</u> | <u>\$ 76,244,722</u> | <u>\$ 7,188,127</u> |
| Business-type activities: | | | | | |
| First mortgage revenue bonds payable: | | | | | |
| Coliseum | \$ 27,965,000 | \$ - | \$ 2,525,000 | \$ 25,440,000 | \$ 2,570,000 |
| Compensated absences | <u>152,522</u> | <u>150,181</u> | <u>152,522</u> | <u>150,181</u> | <u>150,181</u> |
| Total business-type activities long-term liabilities | <u>\$ 28,117,522</u> | <u>\$ 150,181</u> | <u>\$ 2,677,522</u> | <u>\$ 25,590,181</u> | <u>\$ 2,720,181</u> |

Compensated absences for governmental activities typically have been liquidated from the General Fund and five special revenue funds. Claims and judgments typically have been liquidated from the General Fund.

| <u>Discretely Presented Component Unit:</u> | <u>Beginning Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | <u>Due Within One Year</u> |
|--|------------------------------|---------------------|---------------------|---------------------------|--------------------------------|
| First mortgage general obligation bonds | \$ 19,485,000 | \$ - | \$ 5,885,000 | \$ 13,600,000 | \$ 5,955,000 |
| Compensated absences | 782,546 | 829,899 | 807,427 | 805,018 | 134,170 |
| Net Pension Liability | <u>6,617,444</u> | <u>1,380,518</u> | <u>1,605,308</u> | <u>6,392,654</u> | <u>-</u> |
| Total discretely presented component unit | <u>\$ 26,884,990</u> | <u>\$ 2,210,417</u> | <u>\$ 8,297,735</u> | <u>\$ 20,797,672</u> | <u>\$ 6,089,170</u> |

E. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

| | |
|---|----------------------|
| Coliseum ticket office fund | \$ 2,611,745 |
| Coliseum advance customer deposits | 315,998 |
| Food and beverage supplemental tax fund | 6,224,791 |
| Sports and convention fund | <u>1,673,512</u> |
| Total restricted assets | <u>\$ 10,826,046</u> |

F. Restatements and Reclassifications

Adoption of GASB 84 in the current year reclassified the primary government's Agency funds to Custodial funds. This change was incorporated into the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position.

The following schedule presents a summary of the restated beginning balance:

| December 31, 2018 | Agency Funds | Restated | Custodial Funds |
|---|-------------------|---------------------|--------------------|
| <u>Assets</u> | | | |
| Cash and cash equivalents | \$ 19,330,083 | \$ (45,996) | \$ 19,284,087 |
| Receivables: | | | |
| Taxes | 60,796,054 | - | 60,796,054 |
| Accounts | 61,515 | (22,396) | 39,119 |
| Intergovernmental | 6,014,807 | - | 6,014,807 |
| Total receivables | <u>66,872,376</u> | <u>(22,396)</u> | <u>66,849,980</u> |
| Investments at fair value: | | | |
| U.S. government securities | 25,449 | - | 25,449 |
| Total investments | <u>25,449</u> | <u>-</u> | <u>25,449</u> |
| Total assets | <u>86,227,908</u> | <u>(68,392)</u> | <u>86,159,516</u> |
| <u>Liabilities</u> | | | |
| Payroll withholdings payable | 68,392 | (68,392) | - |
| Intergovernmental payable | 100,022 | (100,022) | - |
| Trust payable | 86,059,494 | (86,059,494) | - |
| Payments of tax to other governments | - | 30,604,329 | 30,604,329 |
| Total liabilities | <u>86,227,908</u> | <u>(55,623,579)</u> | <u>30,604,329</u> |
| <u>Net Position</u> | | | |
| Net position held in trust for: | | | |
| Individuals, organizations, and other governments | - | 55,555,187 | 55,555,187 |
| Total net position restricted for fiduciary funds | <u>-</u> | <u>55,555,187</u> | <u>55,555,187</u> |

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Automobile Insurance

The Vehicle Self-Insurance fund, an internal service fund, services the risk of loss in the following areas: automobile collision and comprehensive. The primary government is continuing to buy premium insurance for a number of other risks/i.e., liability.

The primary government is assuming 100 percent of the risk in these areas described above. Each department is responsible for the first \$5,000 deductible per each vehicle loss. Funding levels are determined based on the Insurance Director's analysis of prior years' claims history.

The source of revenue is money appropriated from the County General Fund for automobile insurance, and from the money or funds collected on behalf of the County arising from automobile insurance. The funding level for 2019 was \$359,969. There were no incurred but not reported claims at December 31, 2019. The cash and cash equivalents at December 31, 2019, were \$814,153.

County Liability Insurance

The primary government established the County Liability fund to cover risks involving civil rights claims and errors and omission claims. The source of revenue is money appropriated from the County General Fund under the Sheriff's Liability and Liability Insurance line item. The funding level for 2019 was \$400,000. Incurred but not reported claims have not been accrued as a liability as of December 31, 2019. The cash and cash equivalents at December 31, 2019, were \$102,598.

Group Health Insurance

The primary government has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from a particular fund. The employee pays 13 percent and the fund pays 87 percent. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims. The funding level for 2019 was \$11,110,533. The cash and cash equivalents at December 31, 2019, were \$8,372,977.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

| | <u>2018</u> | <u>2019</u> |
|--|---------------------|---------------------|
| Unpaid claims, beginning of fiscal year | \$ 1,577,776 | \$ 1,649,106 |
| Incurred claims and changes in estimates | 11,247,712 | 14,275,432 |
| Claim payments | <u>11,176,382</u> | <u>13,070,688</u> |
| Unpaid claims, end of fiscal year | <u>\$ 1,649,106</u> | <u>\$ 2,853,850</u> |

Worker's Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker's compensation claims. The risk financing fund is accounted for in the Workman Compensation Self-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2019. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid from a particular fund. The funding level for 2019 was \$1,318,833. There were no incurred but not reported claims at December 31, 2019. The cash and cash equivalents at December 31, 2019, were \$145,548.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2019, there were four series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$70,512,749.

D. Operating Lease to Recovery Health Services, Inc.

The Allen County Commissioners leased to Recovery Health Systems, Inc. (Recovery), the personal property, nursing home and real estate used by Byron Health Center. Allen County is retaining the 55-bed residential program and paying Recovery for operations and a management fee. The significant provisions of this lease are as follows:

1. Term of Lease

January 1, 2014 through December 31, 2033 is the time period for the twenty year lease that may be extended by mutual written agreement for two successive periods of five years each. Either party may terminate the lease without cause following at least twelve months written notice.

2. Rent

(a) Base rent of \$450,000, to be paid at an amount of \$37,500 per month. An additional amount of \$450,000 to fund a capital reserve account to be deposited annually.

(b) Payments totaling \$467,500 were made during 2019.

3. Improvements

Recovery shall pay for all maintenance and improvement expenditures it deems necessary. All other capital expenditures for major repairs or replacements to premises greater than \$5,000, shall be mutually agreed to in writing, prior to incurring such expense by the County and Recovery, to be paid from the capital reserve account. The County shall pay 18 percent of specified capital expenditures in excess of those agreed upon to be paid from capital reserve account and Recovery shall pay 82 percent.

4. Insurance

Recovery will carry liability, fire and casualty insurance for the mutual benefit of Allen County and Recovery.

E. Commitment

Allen County and the City of Fort Wayne jointly have an agreement with Atos for information resource management. Atos staffs and manages the operation of the City/County data center and provides technical support for networks, servers, help desk, desktops and application enhancement. The County provides office space, computer operating supplies, utilities, office equipment and items necessary for day to day operations. In addition, the County provides computer hardware as it deems necessary for Atos. The current agreement began on January 1, 2017 and continues through December 31, 2021 with an option for a three-year extension.

F. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for General Motors Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. These improvements were financed by a \$5,233,322, 1997 Tax Increment Revenue Bond (TIF) issued by the Allen County Redevelopment Commission.

In July 2005, these bonds were refunded with the Allen County Redevelopment District Tax Increment Revenue Bonds of 2005.

The \$9,275,000, 2005 Allen County Redevelopment District Tax Increment Revenue Bonds are in two series: Series 2005A (Tax Exempt) and Series B (Taxable). Series 2005A in the amount of \$6,985,000 was issued for purposes to cause the 1997 GM TIF bonds to be advance refunded and defeased. Series 2005B in the amount of \$2,290,000 was used to provide money to finance the purchase of lease of certain equipment by the Commission to be leased or leased back to General Motors Corporation and pay all costs incidental thereto including the issuance costs of the Series 2005B Bonds.

In June 2015, the 2005 bonds were refunded with the Allen County Redevelopment District Tax Increment Revenue Bonds of 2015.

The \$8,295,000, 2015 Allen County Redevelopment District Tax Increment Revenue Bonds are in three series. Series 2015A in the amount of \$4,615,000 and series 2015B in the amount of \$1,630,000 were issued for purposes to cause the 2005A and 2005B bonds to be advance refunded and defeased. Series 2015C in the amount of \$2,050,000 was used to provide money to finance infrastructure improvements along Pleasant Center Road. Total debt outstanding at December 31, 2019 was \$885,000 Series 2015A, \$315,000 Series 2015B, and \$2,050,000 Series 2015C.

2. Infrastructure for Vera Bradley Facility

Allen County provided certain public infrastructure improvements (water and sewer main extensions and roadways) that were necessary for Vera Bradley to construct a new manufacturing facility. These improvements were financed by a loan from the Local Income Tax – Economic Development Fund. The loan was paid in full in 2019. Repayment of this loan was made by using tax increment financing revenues from the Vera Bradley Economic Development Area established pursuant to Indiana Code 36-7-14-41.

3. Infrastructure for Oak Crossing Economic Development Area (EDA)

Allen County provided certain public infrastructure improvements at the intersection of North Clinton Street (formerly Leo Road) and Mayhew Road. These improvements were financed by a loan from various Allen County Highway Funds. The loan was paid in full in 2019. Repayment of the loan will be made by using tax increment financing revenues from the Oak Crossing Economic Development Area (EDA).

4. Infrastructure for General Mills

Allen County provided certain public infrastructure improvements for road and drainage and wrote down part of the cost of the property. These improvements were financed by a loan from Allen County Highway and Local Income Tax-Economic Development (formerly CEDIT) Funds. The loan outstanding at December 31, 2019, was \$383,018. Repayment of the loan will be made by using tax increment financing revenues from the Bluffton Road East Economic Development Area.

5. Infrastructure for Stonebridge Business Park

Allen County provided certain public infrastructure improvements for the construction of the Stonebridge Business Park. These improvements were financed by a loan from Local Income Tax-Economic Development Fund. The loan outstanding at December 31, 2019, was \$4,654,661. Repayment of the loan will be made by using tax increment financing revenues from the Stonebridge and Group Delphi TIF.

6. Infrastructure for Diebold Road Project

Allen County provided certain public infrastructure improvements, along with the City of Fort Wayne, under a reimbursement agreement and inter-local agreement for the reconstruction of a portion of Diebold Road. These improvements were financed by a loan from the Local Income Tax-Economic Development Fund. The loan outstanding at December 31, 2019, was \$1,008,410. Repayment of the loan will be made by using tax increment financing revenues from the Dupont Coroner TIF.

Economic Development areas were established to repay the above bonds and loans. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County is not obligated to make the debt payments, these bonds are not considered debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to the highest bond payment, which in 2019 was \$1,302,934; 2018 GM TIF requirements may be allocated from the Local Income Tax-Economic Development (formerly CEDIT) towards the debt service payments.

G. Tax Abatements

Primary Government

Allen County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area; for which the County designated all unincorporated real estate as an Economic Revitalization Area in 2004 except for certain areas zoned such as residential or agricultural. As of December 31, 2019, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment:

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must apply before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County's Tax Abatement Point System which is used to determine the duration of the abatement based on total points. Under IC 6-1.1-12.1-17, County Council has established abatement schedules of 3, 5, 7 and 10 years with variable abatement rates from 5% to 100% throughout the term of

the abatement. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return then no abatement is given. One notable exception exists for personal property, in addition to the abatement schedules previously mentioned, IC 6-1.1-12.1-18 allows up to a 20-year abatement schedule and the County has adopted such schedule pending certain criteria is met.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2019:

| <u>Tax Abatement Category</u> | <u>Amount of County Tax Revenues Abated</u> |
|--|---|
| Redevelopment or Rehabilitation of real estate property | \$ 1,407,000 |
| Business personal property equipment investment | <u>1,100,000</u> |
| Total | <u>\$ 2,507,000</u> |

The County abated property tax revenues totaling \$2,507,000 for year ended December 31, 2019 including the following tax abatements that each exceeded 10% of the total County amount abated:

Approximately \$1,612,000 in property tax revenues were abated for a global automotive manufacturer for various real and personal property investments as well as job retention and creation.

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$1.9 million noted above County property tax revenues were also reduced \$1,288,000 due to abatements granted by the Cities and Towns located within the County. These abatements, at minimum, follow the same guidelines under IC that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

City and Town approved property tax abatement effect on County revenues:

| <u>City/Town</u> | <u>Amount of County Tax Revenues Abated</u> |
|------------------|---|
| Fort Wayne | \$ 1,279,000 |
| New Haven | 130,000 |
| Woodburn | 42,000 |
| Monroeville | 4,000 |
| Huntertown | 6,000 |
| Leo-Cedarville | 1,000 |
| Total | <u>\$ 1,462,000</u> |

Indiana Economic Development Corporation (IEDC) Tax Abatements:

County income tax revenues may also be reduced by certain income tax abatements granted by the IEDC. The IEDC offers various abatement or credit programs but the three most applicable to Allen County are the Community Revitalization Enhancement District (CReED), the Economic Development for a Growing Economy (EDGE) and the Hoosier Business Investment (HBI) tax credits. These programs offer income tax credits for pre-approved eligible capital investment and job creation. As of December 31, 2019, there are approximately 87 recipients in Allen County with Active IEDC contracts for which almost \$38,413,000 in credits has been received over the life of these contracts. Credits can be taken against state and/or local tax liability, such as adjusted gross income tax, local income tax, insurance premiums tax, and financial institutions tax. The County is a recipient of the local income and financial institution taxes. For purposes of GASB 77 the abatement of financial institutions tax is not considered an abatement of local tax revenues, but rather a reduction of shared revenue. For year-end December 31, 2019, the amount County income tax revenues are reduced by these credits could not be calculated based on the State information available but is not estimated to be materially significant. The County estimates any credits applied to local income tax revenues would be immaterial given over \$150 million of local income tax revenue was received and allocated to Allen County taxing units during 2019 alone. If you take the \$38,413,000 in credits received and divide evenly amongst the average Active Term contract length of 3.8 years, the credit is \$10,109,000 per year. Taking into context these credits would be applied to the four taxes previously noted; the applicability to the local tax would be minimal if at all.

County Commitments:

The County has Ledge and Tax Increment Finance (TIF) commitments to certain parties which may be in conjunction with or separate from property tax abatements. These commitments arise from agreements between the recipient and the County Redevelopment Commission, Commissioners and Council for job creation in return for certain incentives. Terms of these agreements may vary between each agreement. Contrary to the previously mentioned tax abatements for which revenue is forgone, the property tax revenue to fund these commitments and the associated expense are reflected in the fund financial statements. The County paid recipient's \$405,000 during 2019 for achieving goals outlined in the Ledge and TIF agreements.

Discretely Presented Component Unit

The Allen County Public Library has not entered into any tax abatement agreements. However, other local governmental units have entered into tax abatement agreements that have reduced the Library's revenues during 2019. The table below summarizes the taxes that have been abated.

| <u>Governmental Unit</u> | <u>Real Property Tax</u> | <u>Personal Property Tax</u> | <u>Total Abated</u> |
|--------------------------|------------------------------|----------------------------------|-------------------------|
| Allen County | \$ 545,424 | \$ 414,032 | \$ 959,456 |
| Fort Wayne | 290,330 | 190,869 | 481,199 |
| Grabill | 22 | 957 | 979 |
| Huntertown | 1,474 | 628 | 2,102 |
| Leo-Cedarville | 301 | - | 301 |
| Monroeville | 1,159 | 528 | 1,687 |
| New Haven | <u>16,804</u> | <u>32,016</u> | <u>48,820</u> |
| Total | <u>\$ 855,514</u> | <u>\$ 639,030</u> | <u>\$ 1,494,544</u> |

No amounts have been received and no amounts are receivable from other governments in association with the forgone tax revenue.

H. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by Allen County in an internal service fund. Full-time and part-time employees who work at least 30 hours per week are eligible for retiree health care coverage until Medicare eligibility (age 65). Both civilians and sworn officers are eligible for retiree health care coverage once they attain age 50 with 15 years of service. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

Early retirement incentive eligibility is only open to employees who were hired before July 1, 2010. Full-time sworn officers are eligible for the early retirement incentive benefit once they attain age 55 with 20 years of service. Full-time civilians are eligible for the early retirement incentive benefit at the earlier of: Age 55 and rule 85; or Age 60 with 15 years of service. Part-time civilians working at least 30 hours per week are not eligible for the early retirement incentive benefit.

At December 31, 2019, Plan membership consisted of the following:

| | |
|---|---------------------|
| Inactive plan members or beneficiaries currently receiving benefits | 21 |
| Inactive plan members or beneficiaries entitled to but not yet receiving benefits | 27 |
| Active plan members | <u>1,317</u> |
| Total | <u><u>1,365</u></u> |

Benefits Provided

The longevity benefit is the minimum of (a) 100% of salary at retirement or (b) 1% of the base salary at retirement multiplied by years of service.

The County explicitly subsidizes retiree health care coverage the early retirement incentive program. Sworn officers who do not elect retiree health care coverage through the County are paid 70% of longevity benefit for 10 years or to age 65, whichever occurs first. Sworn officers who elect retiree health care coverage through the County are paid 50% of longevity benefit, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first. Any excess of the 50% of longevity benefit over premiums is paid to the retired sworn officers. Civilians who do not elect retiree health care coverage through the County are paid \$350 per month for 10 years or age 65, whichever occurs first. Civilians who elect retiree health care coverage through the County are paid \$150 per month, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first.

Retirees are responsible for the portion of premium rates not covered by the County's explicit subsidy.

Retiree health care coverage continues to the surviving spouse of retirees if they pay the required premium. The early retirement incentive benefit is terminated upon retiree's death.

All employees must enroll in the same retiree plan at retirement although there are three benefit options available to active employees. All health plans are self-insured.

Contributions

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. There are no assets in a trust. For the year ended December 31, 2019, the County contributed \$505,493 to the plan.

Net OPEB liability of the plan

As of December 31, 2019, the most recent actuarial valuation date, the plan was unfunded. The components of the net OPEB liability of the Plan at December 31, 2019 were as follows:

| | |
|---|----------------------|
| Total OPEB liability | \$ 11,079,936 |
| Plan fiduciary net position | - |
| Plan's net OPEB liability | <u>\$ 11,079,936</u> |
| Plan fiduciary net position as a percentage of the total OPEB liability | 0.00% |

OPEB Expense of the Plan

OPEB expense of \$614,145 must be recognized for the fiscal year ending December 31, 2019.

Significant Actuarial Assumptions

| Measurement Date | December 31, 2019 | | | | | | | | | | | | | | | | | | |
|----------------------------|--|---------------|---------|---------------|-----|-------|-------|---------|-------|-------|---------|-------|-------|---------|-------|-------|------|-------|-------|
| Actuarial Valuation Date | January 1, 2019 with results actuarially projected on a "no gain/no loss" basis to get to the December 31, 2019 measurement date. Liabilities as of January 1, 2019 are based on an actuarial valuation date of January 1, 2019 with no adjustments. | | | | | | | | | | | | | | | | | | |
| Inflation Rate | 2.25% per year | | | | | | | | | | | | | | | | | | |
| Salary Changes | Payroll growth rates for general, police, and fire employees include a general wage inflation of 2.25%. Merit increases for general employees are based on the most recent Indiana Public Retirement System Public Employees' Retirement Fund actuarial valuation as of June 30, 2018. Merit increases for police and fire employees are based on the most recent Indiana Retirement System 1977 Police Officers' and Firefighters' Retirement fund actuarial valuation as of June 30, 2018. Merit increases are as shown below: | | | | | | | | | | | | | | | | | | |
| | <table> <thead> <tr> <th>Age</th> <th>General</th> <th>Fire & Police</th> </tr> </thead> <tbody> <tr> <td><31</td> <td>2.00%</td> <td>0.25%</td> </tr> <tr> <td>31 - 45</td> <td>1.50%</td> <td>0.25%</td> </tr> <tr> <td>46 - 55</td> <td>1.00%</td> <td>0.25%</td> </tr> <tr> <td>46 - 60</td> <td>0.50%</td> <td>0.25%</td> </tr> <tr> <td>61 +</td> <td>0.25%</td> <td>0.25%</td> </tr> </tbody> </table> | Age | General | Fire & Police | <31 | 2.00% | 0.25% | 31 - 45 | 1.50% | 0.25% | 46 - 55 | 1.00% | 0.25% | 46 - 60 | 0.50% | 0.25% | 61 + | 0.25% | 0.25% |
| Age | General | Fire & Police | | | | | | | | | | | | | | | | | |
| <31 | 2.00% | 0.25% | | | | | | | | | | | | | | | | | |
| 31 - 45 | 1.50% | 0.25% | | | | | | | | | | | | | | | | | |
| 46 - 55 | 1.00% | 0.25% | | | | | | | | | | | | | | | | | |
| 46 - 60 | 0.50% | 0.25% | | | | | | | | | | | | | | | | | |
| 61 + | 0.25% | 0.25% | | | | | | | | | | | | | | | | | |
| Healthcare cost trend rate | Health care trend rates have been updated to an initial rate of 7.5% decreasing by 0.5% annually to an ultimate rate of 4.5%. This change has caused a decrease in liabilities. | | | | | | | | | | | | | | | | | | |
| Mortality Assumption | SOA RPH-2018 Total Dataset Mortality Table fully generational using Scale MP-2018. | | | | | | | | | | | | | | | | | | |
| Experience Study | The actuarial assumptions have not been updated since the fiscal year December, 31, 2017. | | | | | | | | | | | | | | | | | | |

Discount Rate

Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the Measurement Date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The prior full valuation used a discount rate of 4.5% for the County. The current interim valuation uses a discount rate of 3.26% as of December 31, 2019 and 4.11% as of January 1, 2019. This change resulted in an increase in liabilities.

For the current valuation, the discount rate was selected from the range of indices as shown in the table below, where the range is given in the spread between the lowest and highest rate shown.

| | Bond Buyer GO 20-Year <u>Bond Municipal Bond Index</u> | S&P Municipal Bond 20-Year <u>High Grade Rate Index</u> | Fidelity 20-Year GO <u>Municipal Bond Index</u> | Bond Index <u>Range</u> | Actual Discount <u>Rate Used</u> |
|-------------------------------|---|--|--|----------------------------|-------------------------------------|
| Yield as of January 1, 2019 | 4.11% | 3.64% | 3.71% | 3.64% - 4.11% | 4.11% |
| Yield as of December 31, 2019 | 2.74% | 3.26% | 2.75% | 2.74% - 3.26% | 3.26% |

Changes in the total OPEB liability

| | <u>Total OPEB Liability</u> |
|--|---------------------------------|
| Balance at December 31, 2018 | \$ 10,492,917 |
| Changes for the year: | |
| Service cost | 271,610 |
| Interest | 432,139 |
| Change of benefit terms | - |
| Changes in assumptions | 778,441 |
| Differences between expected and actual experience | (389,678) |
| Benefit payments | <u>(505,493)</u> |
| Net Changes | 587,019 |
| Balance at December 31, 2019 | \$ 11,079,936 |

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Rate

The following presents the net OPEB liability as of December 31, 2019, calculated using the discount rate assumed of 3.26% and what it would be using a 1% higher (4.26%) and 1% lower (2.26%) discount rate.

| | 1% Decrease <u>(2.26%)</u> | Current Discount Rate <u>(3.26%)</u> | 1% Increase <u>(4.26%)</u> |
|--------------------|-------------------------------|--|-------------------------------|
| Net OPEB Liability | <u>\$ 12,081,515</u> | <u>\$ 11,079,936</u> | <u>\$ 10,170,857</u> |

The following presents the net OPEB liability as of December 31, 2019, using the health care trend rates assumed (7.5%) and what it would be using 1% higher (8.5%) and 1% lower (6.5%) health care trend rates.

| | 1% Decrease <u>(6.5%)</u> | Current Health Care Trend Rate <u>(7.5%)</u> | 1% Increase <u>(8.5%)</u> |
|--------------------|------------------------------|--|------------------------------|
| Net OPEB Liability | <u>\$ 10,464,616</u> | <u>\$ 11,079,936</u> | <u>\$ 11,801,183</u> |

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Deferred Outflows/(Inflows) of Resources represents the following items that have not been recognized in the OPEB expense: Differences between expected and actual experience of the OPEB plan; Changes of assumptions; Differences between projected and actual earnings in OPEB plan investments (for funded plans only).

The initial amortization period for the first two items noted above is based on expected future service lives while the difference between the projected and actual earnings in OPEB plan investment is amortized over five years. All balances are amortized linearly on a principal only basis and new bases will be created annually for each of the items above.

| | <u>Initial Balance</u> | <u>Initial Amortization Period</u> | <u>Annual Recognition</u> | <u>December 31, 2019 Unamortized Balance</u> |
|--|------------------------|------------------------------------|---------------------------|--|
| Differences between expected and actual experience for FYE: | | | | |
| Base for year ending December 31, 2018 | \$ (25,540) | 7 | \$ (3,649) | \$ (18,242) |
| Base for year ending December 31, 2019 | (389,678) | 7 | (55,668) | (334,010) |
| Changes in assumptions for FYE: | | | | |
| Base for year ending December 31, 2018 | (990,452) | 7 | (141,493) | (707,466) |
| Base for year ending December 31, 2019 | 778,441 | 7 | 111,206 | 667,235 |
| Net Difference between projected and actual earnings in OPEB plan investments for FYE: | | | | |
| Base for year ending December 31, 2018 | - | N/A | - | - |
| Base for year ending December 31, 2019 | - | N/A | - | - |
| | | | <u>\$ (89,604)</u> | <u>\$ (392,483)</u> |

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below.

| <u>Fiscal Year End</u> | <u>Amortization</u> |
|------------------------|---------------------|
| Dec. 31, 2020 | \$ (89,604) |
| Dec. 31, 2021 | (89,604) |
| Dec. 31, 2022 | (89,604) |
| Dec. 31, 2023 | (89,604) |
| Dec. 31, 2024 | (89,602) |
| Thereafter | <u>55,535</u> |
| Total | <u>\$ (392,483)</u> |

I. Revenues Pledged

Governmental Activities Revenues Pledged

Allen County has pledged future wheel and sur tax revenues, net of specified expenditures in the Sur/Wheel Tax Bridge Fund, to repay revenue bonds issued in 2009. Proceeds from the bonds provided financing for Maplecrest Road Bridge. The bonds may be payable from wheel and sur tax net revenues and are payable through 2032. The 2019 debt payments were made from the Major Bridge fund.

Business-type Activities Revenues Pledged

Allen County has pledged future revenues, net of specified operating expenditures in the War Memorial Coliseum fund (an enterprise fund), to repay revenue bonds issued in 2011, 2014 and 2016. Proceeds from the bonds provided financing for renovation and expansion of the War Memorial Coliseum (a sports arena and convention center). The bonds are payable solely from the War Memorial Coliseum fund net revenues and are payable through 2034. Annual principal and interest payments are expected to require less than 25 percent of net revenues.

J. Retirement Plan 401(a)

Effective after December 31, 2014, Allen County enacted a "soft" freeze in participation in the Indiana Public Retirement System (INPRS). Any newly hired employees after December 31, 2014, will be eligible for participation in a deferred compensation matching contribution retirement program. The County may, at the Board of Commissioners discretion, match employee contributions up to five percent of that employee's wages with a six-year graded vesting schedule in the employer contributions. Any newly hired employee that was a previous member of INPRS

with any governmental unit will be reenrolled in that pension plan and not be eligible for the deferred compensation plan.

K. Pension Plans

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014 or hired after December 31, 2014 and are previous PERF members are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account (ASA). The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

The Allen County Public Library (discretely presented component unit) contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. All full-time Library employees are eligible to participate in the defined benefit plan.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2019, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The primary government's contribution to the plan for the year ending December 31, 2019 was \$5,483,867 and was equal to the required contribution for 2019.

For 2019, the Allen County Public Library (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The Library's contribution to the plan for the year ending December 31, 2019 was \$1,124,349.

Actuarial Assumptions

There were changes in assumptions for the June 30, 2019 actuarial valuation.

The actuarial assumptions used in the June 30, 2019 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in April 2015. The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|--------------------------|---------------|
| Inflation | 2.25% |
| Salary Increases | 2.5% to 4.25% |
| Cost-of-living increases | 1.00% |

Changes in assumptions: The COLA assumption was changed due to passage of Senate Enrolled Act No. 373. In lieu of a 1% COLA occurring beginning on January 1, 2010, the Plan now assumes that the COLA will be replaced by a 13th check for 2020 and 2021. The COLA assumption thereafter would be 0.4% beginning on January 1, 2022, changing to 0.5% beginning on January 1, 2034, and ultimately 0.6% beginning on January 1, 2039.

In 2017, two mortality tables, healthy and disabled, were utilized. Additionally, a load on final average salary of \$400 to reflect unused sick leave accumulated at termination of employment for active and inactive vested members was added. An assumption study was performed in April 2015, and the key assumptions are as follows: Inflation of 2.25%; Future

salary increases range from 2.50% to 4.25%; the mortality tables for healthy members assumes the RP-2014 Total Data Set Mortality Tables, with Social Security generational improvements from 2006 based on the Social Security Administration's 2014 Trustee Report. Disabled members assume the RP-2014 Disabled Mortality Tables, with Social Security generational improvements from 2006 based on the Social Security Administration's 2014 Trustee Report.

A change in an employer's proportionate share represents the change as of the current year measurement date versus the prior year measurement date and is amortized over the average expected remaining service lives of the plan.

The difference between an employer's contributions and the employer's proportionate share of the collective contributions is amortized over the average expected remaining service lives of the plan.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

| | Target Allocation (%) | Long Term Expected Real Rate of Return (%) |
|------------------------------------|-----------------------------|---|
| Public Equity | 22.0% | 4.9% |
| Private Equity | 14.0 | 7.0 |
| Fixed Income - Ex Inflation Linked | 20.0 | 2.5 |
| Fixed Income - Inflation Linked | 7.0 | 1.3 |
| Commodities | 8.0 | 2.0 |
| Real Estate | 7.0 | 6.7 |
| Absolute Return | 10.0 | 2.9 |
| Risk Parity | 12.0 | 5.3 |
| Total | 100.0 | |

Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) and the Allen County Public Library (discretely presented component unit), calculated using the discount rate of 6.75 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75 percent) or 1-percentage point higher (7.75 percent) than the current rate:

| | 1% Decrease (5.75%) | Current Discount Rate (6.75%) | 1% Increase (7.75%) |
|--|------------------------|-------------------------------------|------------------------|
| County's proportionate share of the net pension liability | \$ 50,233,622 | \$ 31,278,462 | \$ 15,468,407 |
| Library's proportionate share of the net pension liability | \$ 10,266,687 | \$ 6,392,654 | \$ 3,161,414 |

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2019, the primary government recorded a pension liability of \$31,278,462 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2019, the primary government's proportion was .0094638 percent, which was a decrease of .0003258 from its proportion measured as of June 30, 2018.

As of December 31, 2019, the Allen County Public Library (discretely presented component unit) reported a liability of \$6,392,654 for their proportionate share of the net pension liability. At June 30, 2019, the Library's portion was .0019342 percent, which was a decrease of .0000138 percent from its proportion measured as of June 30, 2018.

For the year ended June 30, 2019, the primary government recognized pension expense of \$4,039,684. At June 30, 2019, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience | \$ 828,243 | \$ - |
| Net difference between projected and actual investment earnings on pension plan investments | - | 1,478,454 |
| Change of assumptions | 6,963 | 3,400,200 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 26,910 | 2,014,019 |
| Employer contributions subsequent to the measurement date | 2,729,573 | - |
| Total | <u>\$ 3,591,689</u> | <u>\$ 6,892,673</u> |

The primary government reported \$2,729,573 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ended June 30 | |
|-----------------------|-----------------------|
| 2020 | \$ (2,064,759) |
| 2021 | (3,099,628) |
| 2022 | (751,376) |
| 2023 | (114,794) |
| 2024 | - |
| Thereafter | - |
| Total | <u>\$ (6,030,557)</u> |

For the year ended June 30, 2019, the Allen County Public Library (discretely presented component unit) recognized pension expense of \$1,011,758. At June 30, 2019, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|-----------------------------------|----------------------------------|
| Differences between expected and actual experience | \$ 169,275 | \$ - |
| Net difference between projected and actual investment investment earnings on pension plan investments | - | 302,165 |
| Change of assumptions | 1,423 | 694,929 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | - | 119,632 |
| Employer contributions subsequent to the measurement date | 557,693 | - |
| | <u>\$ 728,391</u> | <u>\$ 1,116,726</u> |

The Allen County Public Library (discretely presented component unit) reported \$557,693 as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ended June 30 | |
|-----------------------|---------------------|
| 2020 | \$ (304,935) |
| 2021 | (506,325) |
| 2022 | (111,305) |
| 2023 | (23,463) |
| 2024 | - |
| Thereafter | - |
| Total | <u>\$ (946,028)</u> |

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and security pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private market, absolute return, real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public fair values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgement. Alternative investments, such as investments in private market or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ significantly from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

Fully benefit-responsive synthetic guaranteed investment contracts are reported at contract value.

B. Single-Employer Defined Benefit Pension Plans

1. County Police Retirement Plan

Plan Description

The Allen County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2019, Plan membership consisted of the following:

| | |
|---|-------------------|
| Inactive plan members or beneficiaries currently receiving benefits | 95 |
| Inactive plan members or beneficiaries entitled to but not yet receiving benefits | 9 |
| Active plan members | <u>133</u> |
| Total | <u><u>237</u></u> |

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the longer of 120 months or the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months must be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55) and completion of at least twenty (20) years of credited service, or age sixty (60).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age fifty-two (52) with a reduction of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service or attainment of age forty-five (45) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credit service or attainment of age forty-five (45), a member may elect to receive a lump sum, as outlined above, or may leave the contributions in the plan and receive one hundred percent (100%) of the member portion of the accrued benefit deferred until his normal retirement date. Additionally, a monthly benefit shall be payable equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, reduced by the member portion of the accrued benefit, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service or age commencing on the member's normal retirement date.

If a member separates employment due to disability, he may elect to receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service, reducing the benefit that shall be payable from the Supplemental Benefit Plan.

In the event a married or unmarried member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum

equal to his net amount of contributions (including interest), reducing the benefit payable that shall be payable from the Supplemental Benefit Trust.

In the event an unmarried member, or a married member who has designated a beneficiary other than his spouse, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the designated beneficiary shall receive 120 monthly payments equal to the amount of the pension the participant would have received if payments had commenced on the date of his death.

In the event a married member, who has designated his spouse as his beneficiary, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the surviving spouse shall receive 100% of the participant's accrued benefit as a monthly annuity payable for their remaining lifetime.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2019, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 26.7% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

| <u>Asset Class</u> | <u>Target Allocation Percentage</u> |
|---------------------------|---|
| Domestic Large Stocks | 30 |
| Domestic Small Stocks | 15 |
| Dev. International Stocks | 10 |
| Emerging Market Stocks | 5 |
| Fixed Income-Core | 35 |
| Cash & Equivalents | 5 |
| Total | <u>100</u> |

Rate of Return

For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 18.57 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee.

Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) and completed at least twenty (20) years of service or attained age sixty (60) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2019, the balance of the amounts held by the plan pursuant to the DROP is \$512,969.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2019 were as follows:

| | |
|--|----------------------|
| Total pension liability | \$ 68,584,762 |
| Plan fiduciary net position | <u>(57,460,803)</u> |
| Plan's net pension liability | <u>\$ 11,123,959</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 83.78% |

Pension Expense of the Plan

Pension expense of \$3,044,008 must be recognized for the fiscal year ending December 31, 2019.

Significant Actuarial Assumptions

| | |
|---------------------------|---|
| Measurement Date | December 31, 2019 |
| Valuation Date Assets | December 31, 2019 |
| Liabilities | December 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation. |
| Inflation Rate | 3.00% per annum |
| Future Salary Increases | 4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.) |
| Investment Rate of Return | 6.75% per annum, net of pension plan investment expenses, including inflation |
| Cost of Living Increase | Not Applicable |
| Mortality Assumption | Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) |

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to

prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Allen County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

| | 1% Decrease (5.75%) | Current Discount Rate (6.75%) | 1% Increase (7.75%) |
|-----------------------------|------------------------|-------------------------------------|------------------------|
| Total Pension Liability | \$ 76,625,179 | \$ 68,584,762 | \$ 61,832,745 |
| Plan Fiduciary Net Position | <u>57,460,803</u> | <u>57,460,803</u> | <u>57,460,803</u> |
| Net Pension Liability | <u>\$ 19,164,376</u> | <u>\$ 11,123,959</u> | <u>\$ 4,371,942</u> |

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

| | Initial Balance | Initial Amortization Period | Annual Recognition | December 31, 2019 Balance |
|--|-----------------|--------------------------------|-----------------------|------------------------------|
| Liability experience losses/(gains): | | | | |
| Base for year ending December 31, 2019 | \$ 1,585,743 | 5.049 | \$ 314,071 | \$ 1,271,672 |
| Base for year ending December 31, 2018 | 321,820 | 5.216 | 61,699 | 198,422 |
| Base for year ending December 31, 2017 | 1,212,624 | 5.157 | 235,141 | 507,201 |
| Base for year ending December 31, 2016 | 227,812 | 5.243 | 43,451 | 54,008 |
| Base for year ending December 31, 2015 | 108,503 | 5.157 | 21,040 | 3,303 |
| Base for year ending December 31, 2014 | (430,349) | 5.322 | (26,039) | - |
| Changes in assumptions: | | | | |
| Base for year ending December 31, 2019 | \$ 786,080 | 5.049 | \$ 155,690 | \$ 630,390 |
| Base for year ending December 31, 2018 | (143,815) | 5.216 | (27,572) | (88,671) |
| Base for year ending December 31, 2017 | 819,710 | 5.157 | 158,951 | 342,857 |
| Base for year ending December 31, 2016 | (544,042) | 5.243 | (103,765) | (128,982) |
| Base for year ending December 31, 2015 | 732,983 | 5.157 | 142,134 | 22,313 |
| Base for year ending December 31, 2014 | 1,239,380 | 5.322 | 74,985 | - |
| Investment losses/(gains): | | | | |
| Base for year ending December 31, 2019 | \$ (5,715,945) | 5.000 | \$ (1,143,189) | \$ (4,572,756) |
| Base for year ending December 31, 2018 | 5,640,467 | 5.000 | 1,128,093 | 3,384,281 |
| Base for year ending December 31, 2017 | (2,859,279) | 5.000 | (571,856) | (1,143,711) |
| Base for year ending December 31, 2016 | (947,387) | 5.000 | (189,477) | (189,479) |
| Base for year ending December 31, 2015 | 3,587,780 | 5.000 | 717,556 | - |
| | | | <u>\$ 990,913</u> | <u>\$ 290,848</u> |

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

| Fiscal Year End | Amortization |
|-----------------|--------------|
| Dec. 31, 2020 | \$ 86,851 |
| Dec. 31, 2021 | 296,369 |
| Dec. 31, 2022 | 550,668 |
| Dec. 31, 2023 | (666,058) |
| Dec. 31, 2024 | 23,018 |
| Thereafter | - |

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.049 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

2. County Police Benefit Plan

Plan Description

The Allen County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965 and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2019, Plan membership consisted of the following:

| | |
|---|------------|
| Inactive plan members or beneficiaries currently receiving benefits | 5 |
| Inactive plan members or beneficiaries entitled to but not yet receiving benefits | - |
| Active plan members | <u>133</u> |
| Total | <u>138</u> |

Benefits Provided

If a member becomes disabled after attainment of age forty (45) and completion of 5 years of credited service, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be equal to the accrued

retirement benefit or the employer portion of the accrued benefit if employee contributions plus interest are withdrawn, payable at normal retirement date. The participant may elect to begin receiving the actuarial equivalent of this benefit on his disability date.

In the event a married member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit of one thousand dollars (\$1,000) to such member's surviving spouse for the spouse's remaining lifetime.

In the event a married member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to the greater of one thousand dollars (\$1,000) or seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's surviving spouse for the spouse's remaining lifetime.

In the event an unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's designated beneficiary as a ten (10) year period certain only benefit.

In addition to surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to two hundred dollars (\$200) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2019, the actuarially determined Employer's contribution rate was 1.8% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

| Asset Class | Target Allocation Percentage |
|---------------------------|---------------------------------|
| Domestic Large Stocks | 30 |
| Domestic Small Stocks | 15 |
| Dev. International Stocks | 10 |
| Emerging Market Stocks | 5 |
| Fixed Income-Core | 35 |
| Cash & Equivalents | 5 |
| Total | 100 |

Rate of Return

For the year ended December 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 18.61 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2019 were as follows:

| | |
|--|---------------------|
| Total pension liability | \$ 2,255,541 |
| Plan fiduciary net position | (2,471,303) |
| Plan's net pension liability | <u>\$ (215,762)</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 109.57% |

Pension Expense of the Plan

Pension expense of \$122,172 must be recognized for the fiscal year ending December 31, 2019.

Significant Actuarial Assumptions

| | |
|-------------------------------|--|
| Measurement Date | December 31, 2019 |
| Valuation Date Assets | December 31, 2019 |
| Liabilities | December 31, 2019 - Actual member census data as of December 31, 2019 was used in the valuation. |
| Inflation Rate | 3.00% per annum |
| Future Salary Increases | 4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.) |
| Investment Rate of Return | 6.75% per annum, net of pension plan investment expenses, including inflation |
| Cost of Living Increase | Not Applicable |
| Mortality Assumption | Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree and male and female tables) |
| Line of Duty Death Assumption | 10% of active participant deaths are assumed to occur in line of duty |

Discount Rate

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2019 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Allen County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

| | 1% Decrease (5.75%) | Current Discount Rate (6.75%) | 1% Increase (7.75%) |
|-------------------------------|------------------------|-------------------------------------|------------------------|
| Total Pension Liability | \$ 2,549,535 | \$ 2,255,541 | \$ 2,009,893 |
| Plan Fiduciary Net Position | 2,471,303 | 2,471,303 | 2,471,303 |
| Net Pension Liability (Asset) | \$ 78,232 | \$ (215,762) | \$ (461,410) |

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

| | Initial Balance | Initial Amortization Period | Annual Recognition | December 31, 2019 Balance |
|---|-----------------|--------------------------------|-----------------------|------------------------------|
| Liability experience losses/(gains): | | | | |
| Base for year ending December 31, 2019 | \$ (198,250) | 8.651 | \$ (22,916) | \$ (175,334) |
| Base for year ending December 31, 2018 | (132,531) | 8.963 | (14,786) | (102,959) |
| Base for year ending December 31, 2017 | 234,333 | 8.897 | 26,338 | 155,319 |
| Base for year ending December 31, 2016 | (110,212) | 8.982 | (12,270) | (61,132) |
| Base for year ending December 31, 2015 | (142,295) | 8.846 | (16,086) | (61,865) |
| Base for year ending December 31, 2014 | 83,472 | 9.086 | 9,187 | 28,350 |
| Changes in assumptions: | | | | |
| Base for year ending December 31, 2019 | \$ (75,009) | 8.651 | \$ (8,671) | \$ (66,338) |
| Base for year ending December 31, 2018 | 5,109 | 8.963 | 570 | 3,969 |
| Base for year ending December 31, 2017 | (9,204) | 8.897 | (1,035) | (6,099) |
| Base for year ending December 31, 2016 | (2,828) | 8.982 | (315) | (1,568) |
| Base for year ending December 31, 2015 | 63,730 | 8.846 | 7,204 | 27,710 |
| Base for year ending December 31, 2014 | 48,929 | 9.086 | 5,385 | 16,619 |
| Investment losses/(gains): | | | | |
| Base for year ending December 31, 2019 | \$ (239,192) | 5.000 | \$ (47,838) | \$ (191,354) |
| Base for year ending December 31, 2018 | 226,981 | 5.000 | 45,396 | 136,189 |
| Base for year ending December 31, 2017 | (115,095) | 5.000 | (23,019) | (46,038) |
| Base for year ending December 31, 2016 | (29,592) | 5.000 | (5,918) | (5,920) |
| Base for year ending December 31, 2015 | 152,520 | 5.000 | 30,504 | - |
| | | | \$ (28,270) | \$ (350,451) |

The balances as of December 31, 2019 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

| Fiscal Year End | Amortization |
|-----------------|--------------|
| Dec. 31, 2020 | \$ (58,776) |
| Dec. 31, 2021 | (52,856) |
| Dec. 31, 2022 | (29,836) |
| Dec. 31, 2023 | (87,181) |
| Dec. 31, 2024 | (32,860) |
| Thereafter | (88,942) |

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 8.651 years, the average remaining service of all members with any liability in the plan as of January 1, 2019. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the

RP-2014 Adjusted to 2006 Total Dataset mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

3. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

| | <u>County Police Retirement Plan</u> | <u>County Police Benefit Plan</u> |
|---|--|---------------------------------------|
| Assets | | |
| Cash and cash equivalents | \$ 4,203,743 | \$ 104,392 |
| Receivables: | | |
| County contributions | - | - |
| Employee contributions | - | - |
| Transfers into trust | - | 32,765 |
| Accrued interest and dividends | 5,070 | 116 |
| Total receivables | <u>5,070</u> | <u>32,881</u> |
| Investments: | | |
| Fixed income securities | 21,684,509 | 912,209 |
| Domestic and foreign equities | 31,609,181 | 1,421,821 |
| Total investments | <u>53,293,690</u> | <u>2,334,030</u> |
| Total Assets | <u><u>57,502,503</u></u> | <u><u>2,471,303</u></u> |
| Liabilities | | |
| Payables: | | |
| Net benefits due and unpaid/(overpaid) | 8,935 | - |
| Transfers out of trust | 32,765 | - |
| Other | - | - |
| Total Liabilities | <u>41,700</u> | <u>-</u> |
| Net position restricted for Pensions | <u><u>\$ 57,460,803</u></u> | <u><u>\$ 2,471,303</u></u> |

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

| | <u>County Police Retirement Plan</u> | <u>County Police Benefit Plan</u> |
|--|--|---------------------------------------|
| Additions | | |
| Contributions: | | |
| Employer | \$ 2,531,595 | \$ 155,497 |
| Employee | 260,395 | - |
| Transfer in trust | - | <u>32,765</u> |
| Total contributions | <u>2,791,990</u> | <u>188,262</u> |
| Investment Income: | | |
| Interest and Dividends | 1,500,674 | 63,034 |
| Net increase in fair value of investments | 7,491,519 | 314,616 |
| Less investment expense | - | - |
| Net investment income | <u>8,992,193</u> | <u>377,650</u> |
| Miscellaneous | <u>2,025</u> | <u>84</u> |
| Total additions | <u>11,786,208</u> | <u>565,996</u> |
| Deductions | | |
| Benefit payments (including refunds of employee contributions) | 2,917,623 | 64,601 |
| Administrative expense | 92,657 | 1,241 |
| Transfers out of trust | - | <u>32,765</u> |
| Total deductions | <u>3,010,280</u> | <u>98,607</u> |
| Net increase in Net Pension | <u>8,775,928</u> | <u>467,389</u> |
| Net Position Restricted for Pensions | | |
| Beginning of year | <u>48,684,875</u> | <u>2,003,914</u> |
| End of year | <u>\$ 57,460,803</u> | <u>\$ 2,471,303</u> |

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| Total Pension liability | | | | | |
| Service Cost | \$ 1,227,784 | \$ 1,177,687 | \$ 1,023,466 | \$ 979,124 | \$ 902,114 |
| Interest | 4,271,323 | 4,095,244 | 3,810,038 | 3,704,007 | 3,533,405 |
| Changes in plan provisions | - | - | 18,385 | - | - |
| Difference between expected and actual experience | 1,585,743 | 321,820 | 1,212,624 | 227,812 | 108,503 |
| Change in assumptions | 786,080 | (143,815) | 819,710 | (544,042) | 732,983 |
| Benefit payments | (2,917,624) | (2,862,731) | (2,754,592) | (2,941,827) | (2,690,363) |
| Net change in Total Pension Liability | 4,953,306 | 2,588,205 | 4,129,631 | 1,425,074 | 2,586,642 |
| Total pension liability - beginning of year | 63,631,456 | 61,043,251 | 56,913,620 | 55,488,546 | 52,901,904 |
| Total pension liability - end of year (1) | <u>\$ 68,584,762</u> | <u>\$ 63,631,456</u> | <u>\$ 61,043,251</u> | <u>\$ 56,913,620</u> | <u>\$ 55,488,546</u> |
| Plan fiduciary net position | | | | | |
| County contributions | \$ 2,531,595 | \$ 2,230,101 | \$ 2,093,845 | \$ 1,940,126 | \$ 1,913,674 |
| Employee contributions | 260,396 | 251,144 | 225,547 | 236,520 | 196,306 |
| Net transfers into (out of) trust | - | - | (64,719) | - | (13,964) |
| Net investment income | 8,994,194 | (2,191,813) | 5,940,799 | 3,817,637 | (623,338) |
| Benefit payments | (2,917,624) | (2,862,731) | (2,754,592) | (2,941,827) | (2,690,363) |
| Administrative expenses | (92,633) | (86,476) | (106,541) | (95,041) | (87,552) |
| Other | - | - | 64,719 | - | 13,964 |
| Net change in Plan Fiduciary Net Position | 8,775,928 | (2,659,775) | 5,399,058 | 2,957,415 | (1,291,273) |
| Plan fiduciary net position - beginning of year | 48,684,875 | 51,344,650 | 45,945,592 | 42,988,177 | 44,279,450 |
| Plan fiduciary net position - end of year (2) | <u>\$ 57,460,803</u> | <u>\$ 48,684,875</u> | <u>\$ 51,344,650</u> | <u>\$ 45,945,592</u> | <u>\$ 42,988,177</u> |
| Net Pension Liability (Asset) - End of Year (1) - (2) | <u>\$ 11,123,959</u> | <u>\$ 14,946,581</u> | <u>\$ 9,698,601</u> | <u>\$ 10,968,028</u> | <u>\$ 12,500,369</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 83.78% | 76.51% | 84.11% | 80.73% | 77.47% |
| Covered-employee payroll | 9,600,480 | 8,777,206 | 8,424,630 | 7,311,096 | 6,869,667 |
| Net pension liability as a percentage of covered-employee payroll | 115.87% | 170.29% | 115.12% | 150.02% | 181.96% |

Notes to Schedule:

*Information presented for the years information is available

The notes to RSI are a) ~~to~~ ^{to} a part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

County Police Retirement Plan (continued)

| | 2014 |
|--|---------------|
| Total Pension liability | |
| Service Cost | \$ 901,082 |
| Interest | 3,489,167 |
| Changes in plan provisions | - |
| Difference between expected and actual experience | (430,349) |
| Change in assumptions | 1,239,380 |
| Benefit payments | (2,708,792) |
| Net change in Total Pension Liability | 2,490,488 |
| | |
| Total pension liability - beginning of year | 50,411,416 |
| Total pension liability - end of year (1) | \$ 52,901,904 |
| | |
| Plan fiduciary net position | |
| County contributions | \$ 1,880,580 |
| Employee contributions | 186,665 |
| Net transfers into (out of) trust | - |
| Net investment income | 2,669,670 |
| Benefit payments | (2,708,792) |
| Administrative expenses | (104,620) |
| Other | - |
| Net change in Plan Fiduciary Net Position | 1,923,503 |
| | |
| Plan fiduciary net position - beginning of year | 42,355,947 |
| Plan fiduciary net position - end of year (2) | \$ 44,279,450 |
| | |
| Net Pension Liability (Asset) - End of Year (1) - (2) | \$ 8,622,454 |
| | |
| Plan fiduciary net position as a percentage of the total pension liability | 83.70% |
| | |
| Covered-employee payroll | 6,456,147 |
| | |
| Net pension liability as a percentage of covered-employee payroll | 133.55% |

Notes to Schedule:

*Information presented for the years information is availab

The notes to RSI are a) ~~to~~ a part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

| County Police Benefit Plan | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total pension liability | | | | | |
| Service Cost | \$ 125,970 | \$ 118,463 | \$ 87,624 | \$ 83,300 | \$ 73,017 |
| Interest | 161,773 | 155,722 | 127,583 | 125,214 | 121,101 |
| Changes in plan provisions | - | - | 10,367 | - | - |
| Difference between expected and actual experience | (198,250) | (132,531) | 234,333 | (110,212) | (142,295) |
| Change in assumptions | (75,009) | 5,109 | (9,204) | (2,828) | 63,730 |
| Benefit payments | (64,601) | (64,661) | (64,661) | (64,781) | (65,021) |
| Net change in Total Pension Liability | (50,117) | 82,102 | 386,042 | 30,693 | 50,532 |
| Total pension liability - beginning of year | 2,305,658 | 2,223,556 | 1,837,514 | 1,806,821 | 1,756,289 |
| Total pension liability - end of year (1) | <u>\$ 2,255,541</u> | <u>\$ 2,305,658</u> | <u>\$ 2,223,556</u> | <u>\$ 1,837,514</u> | <u>\$ 1,806,821</u> |
| Plan fiduciary net position | | | | | |
| County contributions | \$ 155,497 | \$ 81,356 | \$ 86,292 | \$ 93,510 | \$ 55,854 |
| Employee contributions | N/A | N/A | N/A | N/A | N/A |
| Net transfers into (out of) trust | - | - | - | - | - |
| Net investment income | 377,734 | (86,368) | 238,410 | 141,729 | (38,491) |
| Benefit payments | (64,601) | (64,661) | (64,661) | (64,781) | (65,021) |
| Administrative expenses | (1,241) | (1,146) | (1,062) | (947) | (843) |
| Other | - | - | - | - | - |
| Net change in Plan Fiduciary Net Position | 467,389 | (70,819) | 258,979 | 169,511 | (48,501) |
| Plan fiduciary net position - beginning of year | 2,003,914 | 2,074,733 | 1,815,754 | 1,646,243 | 1,694,744 |
| Plan fiduciary net position - end of year (2) | <u>\$ 2,471,303</u> | <u>\$ 2,003,914</u> | <u>\$ 2,074,733</u> | <u>\$ 1,815,754</u> | <u>\$ 1,646,243</u> |
| Net Pension Liability (Asset) - End of Year (1) - (2) | <u>\$ (215,762)</u> | <u>\$ 301,744</u> | <u>\$ 148,823</u> | <u>\$ 21,760</u> | <u>\$ 160,578</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 109.57% | 86.91% | 93.31% | 98.82% | 91.11% |
| Covered-employee payroll | 9,600,480 | 8,777,206 | 8,424,630 | 7,311,096 | 6,869,667 |
| Net pension liability as a percentage of covered-employee payroll | (2.25%) | 3.44% | 1.77% | 0.30% | 2.34% |

Notes to Schedule:

*Information presented for the years information is available

The notes to RSI are a part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years*

| County Police Benefit Plan (continued) | <u>2014</u> |
|--|----------------------------|
| Total pension liability | |
| Service Cost | \$ 54,354 |
| Interest | 108,193 |
| Changes in plan provisions | - |
| Difference between expected and actual experience | 83,472 |
| Change in assumptions | 48,929 |
| Benefit payments | <u>(65,291)</u> |
| Net change in Total Pension Liability | 229,657 |
| | |
| Total pension liability - beginning of year | <u>1,526,632</u> |
| Total pension liability - end of year (1) | <u><u>\$ 1,756,289</u></u> |
| | |
| Plan fiduciary net position | |
| County contributions | \$ 70,445 |
| Employee contributions | N/A |
| Net transfers into (out of) trust | - |
| Net investment income | 99,777 |
| Benefit payments | (65,291) |
| Administrative expenses | (703) |
| Other | <u>-</u> |
| Net change in Plan Fiduciary Net Position | 104,228 |
| | |
| Plan fiduciary net position - beginning of year | <u>1,590,516</u> |
| Plan fiduciary net position - end of year (2) | <u><u>\$ 1,694,744</u></u> |
| | |
| Net Pension Liability (Asset) - End of Year (1) - (2) | <u><u>\$ 61,545</u></u> |
| | |
| Plan fiduciary net position as a percentage of the total pension liability | 96.50% |
| | |
| Covered-employee payroll | 6,456,147 |
| | |
| Net pension liability as a percentage of covered-employee payroll | 0.95% |

Notes to Schedule:

*Information presented for the years information is ava

The notes to RSI are a) ~~to~~ ^{to} a part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| County Police Retirement Plan | | | | | |
| Actuarially determined contribution** | \$ 2,244,370 | \$ 1,968,441 | \$ 1,940,644 | \$ 1,793,068 | \$ 1,770,122 |
| County contributions recognized | <u>2,531,595</u> | <u>2,230,101</u> | <u>2,093,845</u> | <u>1,940,126</u> | <u>1,913,674</u> |
| Contribution deficiency (excess) | <u>\$ (287,225)</u> | <u>\$ (261,660)</u> | <u>\$ (153,201)</u> | <u>\$ (147,058)</u> | <u>\$ (143,552)</u> |
| Covered - employee payroll | \$ 8,777,206 | \$ 8,424,630 | \$ 7,311,096 | \$ 6,869,667 | \$ 6,456,147 |
| Contributions recognized as a percentage of covered-employee payroll | <u>28.84%</u> | <u>26.47%</u> | <u>28.64%</u> | <u>28.24%</u> | <u>29.64%</u> |
| County Police Retirement Plan | | | | | |
| | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> |
| Actuarially determined contribution** | \$ 1,744,741 | \$ 1,699,803 | \$ 1,593,248 | \$ 1,719,383 | \$ 1,712,696 |
| County contributions recognized | <u>1,880,580</u> | <u>1,832,170</u> | <u>1,723,869</u> | <u>1,865,658</u> | <u>1,881,767</u> |
| Contribution deficiency (excess) | <u>\$ (135,839)</u> | <u>\$ (132,367)</u> | <u>\$ (130,621)</u> | <u>\$ (146,275)</u> | <u>\$ (169,071)</u> |
| Covered - employee payroll | \$ 6,309,482 | \$ 6,183,034 | \$ 6,118,166 | \$ 5,983,558 | \$ 6,250,714 |
| Contributions recognized as a percentage of covered-employee payroll | <u>29.81%</u> | <u>29.63%</u> | <u>28.18%</u> | <u>31.18%</u> | <u>30.10%</u> |

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

| | |
|-------------------------------|--|
| Actuarial cost method | Frozen initial liability |
| Amortization method | Level percentage of payroll, open |
| Remaining amortization period | 25 years |
| Asset valuation method | 5-Year Asset Smoothing, limited to 80% and 120% of market value |
| Inflation | 3.00% |
| Salary increases | 4.00% average, including inflation |
| Investment rate of return | 6.75% |
| Retirement age | The later of age 55 and 20 years of service or one year from the valuation |
| Mortality | date RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee and annuitant tables and male and female tables) |

Other Information:

None

*Schedule presented for years information available

The notes to RSI are a) & c) part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years*

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|----------------|---------------|---------------|---------------|---------------|
| County Police Benefit Plan | | | | | |
| Actuarially determined contribution** | \$ 155,497 | \$ 81,356 | \$ 86,292 | \$ 93,510 | \$ 55,854 |
| County contributions recognized | <u>155,497</u> | <u>81,356</u> | <u>86,292</u> | <u>93,510</u> | <u>55,854</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered - employee payroll | \$ 8,777,206 | \$8,424,630 | \$7,311,096 | \$6,869,667 | \$6,456,147 |
| Contributions recognized as a percentage of covered-employee payroll | <u>1.77%</u> | <u>0.97%</u> | <u>1.18%</u> | <u>1.36%</u> | <u>0.87%</u> |

| | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> |
|--|---------------|---------------|----------------|---------------|---------------|
| County Police Benefit Plan | | | | | |
| Actuarially determined contribution** | \$ 70,445 | \$ 89,939 | \$ 103,962 | \$ 85,351 | \$ 88,233 |
| County contributions recognized | <u>70,445</u> | <u>89,939</u> | <u>103,962</u> | <u>85,351</u> | <u>88,233</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered - employee payroll | \$ 6,309,482 | \$6,183,034 | \$6,118,166 | \$5,983,558 | \$6,250,714 |
| Contributions recognized as a percentage of covered-employee payroll | <u>1.12%</u> | <u>1.45%</u> | <u>1.70%</u> | <u>1.43%</u> | <u>1.41%</u> |

Notes to schedule

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

| | |
|-------------------------------|---|
| Actuarial cost method | Aggregate |
| Amortization method | Not Applicable |
| Remaining amortization period | Not Applicable |
| Asset valuation method | 5-Year Asset Smoothing, limited to 80% and 120% of market value |
| Inflation | 3.00% |
| Salary increases | 4.00% average, including inflation |
| Investment rate of return | 6.75% |
| Retirement age | The later of age 55 and 20 years of service or one year from the valuation date |
| Mortality | RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2017 (separate employee and annuitant tables and male and female tables) |

Other Information:

*Schedule presented for years information available

The notes to RSI are a part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|
| County Police Retirement Plan | | | | | |
| Annual money-weighted rate of return | 18.57% | (4.30%) | 13.04% | 9.00% | (1.43%) |
| | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> |
| Annual money-weighted rate of return | 6.35% | 14.90% | 10.30% | (1.40%) | 12.40% |

The notes to RSI are a part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Fiscal Years*

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|
| County Police Benefit Plan | | | | | |
| Annual money-weighted rate of return | 18.61% | (4.24%) | 13.17% | 8.59% | (2.35%) |
| | <u>2014</u> | <u>2013</u> | | | |
| Annual money-weighted rate of return | 6.29% | 14.80% | | | |

*Schedule presented for the years information available.

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Fiscal Years*

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|---------------|---------------|---------------|---------------|---------------|
| Indiana Public Retirement System | | | | | |
| Proportion of the net pension liability (asset) | 0.94638% | 0.97896% | 1.03440% | 1.01058% | 1.12838% |
| Proportionate share of the net pension liability (asset) | \$ 31,278,462 | \$ 33,255,714 | \$ 46,150,206 | \$ 45,864,613 | \$ 45,957,812 |
| Covered payroll | \$ 49,307,329 | \$ 49,952,345 | \$ 51,318,423 | \$ 48,432,812 | \$ 54,047,347 |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 63.44% | 66.57% | 89.93% | 94.70% | 85.03% |
| Plan fiduciary net position as a percentage of the total pension liability | 80.10% | 78.89% | 76.60% | 75.30% | 77.30% |
| | <u>2014</u> | | | | |
| Proportion of the net pension liability (asset) | 1.06157% | | | | |
| Proportionate share of the net pension liability (asset) | \$ 27,897,371 | | | | |
| Covered payroll | \$ 51,829,153 | | | | |
| Proportionate share of the net pension liability (asset) as a percentage of its covered payroll | 53.83% | | | | |
| Plan fiduciary net position as a percentage of the total pension liability | 84.30% | | | | |

*Schedule presented for years information available

The notes to RSI are a part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS - INPRS (PERF)
 Last 10 Years*

| | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|--------------------|------------------|------------------|------------------|------------------|
| Indiana Public Retirement System | | | | | |
| Statutorily required contribution | \$ 5,483,867 | \$ 5,515,477 | \$ 5,518,762 | \$ 5,488,388 | \$ 5,685,565 |
| Actual county contributions | <u>5,483,867</u> | <u>5,515,477</u> | <u>5,518,762</u> | <u>5,488,388</u> | <u>5,685,565</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered - employee payroll | \$ 49,274,495 | \$ 49,713,002 | \$ 49,069,627 | \$ 49,372,626 | \$ 51,114,972 |
| Contributions recognized as a percentage of covered-employee payroll | <u>11.13%</u> | <u>11.09%</u> | <u>11.25%</u> | <u>11.12%</u> | <u>11.12%</u> |
| | <u>2014</u> | | | | |
| Statutorily required contribution | \$ 5,324,298 | | | | |
| Actual county contributions | <u>5,324,298</u> | | | | |
| Contribution deficiency (excess) | <u>\$ -</u> | | | | |
| Covered - employee payroll | \$ 52,395,423 | | | | |
| Contributions recognized as a percentage of covered-employee payroll | <u>10.16%</u> | | | | |

*Schedule presented for years information available

The notes to RSI are a part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POST EMPLOYMENT BENEFITS
 LIABILITY AND RELATED RATIOS
 LAST 10 YEARS *

Allen County Retiree Healthcare Plan (OPEB)

| | <u>2019</u> | <u>2018</u> |
|---|----------------------|----------------------|
| Total OPEB liability | | |
| Service Cost | \$ 271,610 | \$ 341,940 |
| Interest | 432,139 | 391,011 |
| Changes in benefit terms | - | - |
| Difference between expected and actual experience | (389,678) | (25,540) |
| Change in assumptions | 778,441 | (990,452) |
| Benefit payments | (505,493) | (493,210) |
| Net change in Total OPEB Liability | 587,019 | (776,251) |
| Total OPEB liability - beginning of year | 10,492,917 | 11,269,168 |
| Total OPEB liability - end of year | <u>\$ 11,079,936</u> | <u>\$ 10,492,917</u> |
| Covered-employee payroll | 73,179,394 | 69,936,508 |
| Total OPEB liability as a percentage of covered-employee payroll | 15.10% | 15.00% |

Notes to Schedule:

*Information presented for the years information is available

The notes to RSI are a part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES -
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2019

| | General Fund | | | | Rainy Day Fund | | | |
|--------------------------------------|------------------|---------------|----------------------------------|--|------------------|---------------|----------------------------------|--|
| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance With Final Budget Positive (Negative) | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance With Final Budget Positive (Negative) |
| | Original | Final | | | Original | Final | | |
| Revenues: | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | \$ 80,847,591 | \$ 80,847,591 | \$ 82,675,034 | \$ 1,827,443 | \$ - | \$ - | \$ - | \$ - |
| Licenses and permits | 2,170,000 | 2,170,000 | 2,942,616 | 772,616 | - | - | - | - |
| Intergovernmental | 13,188,720 | 13,188,720 | 17,256,593 | 4,067,873 | - | - | - | - |
| Charges for services | 4,124,400 | 4,124,400 | 4,626,351 | 501,951 | - | - | - | - |
| Fines and forfeits | 1,150,000 | 1,150,000 | 939,840 | (210,160) | - | - | - | - |
| Other | 2,317,000 | 2,317,000 | 3,680,326 | 1,363,326 | 200,000 | 200,000 | 420,613 | 220,613 |
| Total revenues | 103,797,711 | 103,797,711 | 112,120,760 | 8,323,049 | 200,000 | 200,000 | 420,613 | 220,613 |
| Expenditures: | | | | | | | | |
| Current: | | | | | | | | |
| General government | 45,454,596 | 45,657,883 | 42,401,038 | 3,256,845 | - | - | - | - |
| Public safety | 50,276,003 | 55,713,024 | 53,680,280 | 2,032,744 | - | - | - | - |
| Highway and streets | - | - | - | - | - | 1,400,000 | - | 1,400,000 |
| Health and welfare | 6,563,956 | 6,652,819 | 6,587,720 | 65,099 | - | - | - | - |
| Culture and recreation | 593,893 | 583,893 | 535,319 | 48,574 | - | - | - | - |
| Economic development | - | - | - | - | - | - | - | - |
| Total expenditures | 102,888,448 | 108,607,619 | 103,204,357 | 5,403,262 | - | 1,400,000 | - | 1,400,000 |
| Other financing sources (uses): | | | | | | | | |
| Transfers In | 43,600 | 43,600 | 74,000 | 30,400 | 340,000 | 340,000 | 340,000 | - |
| Transfers Out | (180,000) | (180,000) | (180,000) | - | - | - | - | - |
| Total other financing sources (uses) | (136,400) | (136,400) | (106,000) | 30,400 | 340,000 | 340,000 | 340,000 | - |
| Net change in fund balances | 772,863 | (4,946,308) | 8,810,403 | 13,756,711 | 540,000 | (860,000) | 760,613 | 1,620,613 |
| Fund balances - beginning | 29,824,702 | 29,824,702 | 29,824,702 | - | 15,254,016 | 15,254,016 | 15,254,016 | - |
| Fund balances - December 31 | \$ 30,597,565 | \$ 24,878,394 | \$ 38,635,105 | \$ 13,756,711 | \$ 15,794,016 | \$ 14,394,016 | \$ 16,014,629 | \$ 1,620,613 |

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2019

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

| | General | Rainy Day |
|---|--------------|------------|
| Net change in fund balances (budgetary basis) | \$ 8,810,403 | \$ 760,613 |
| Adjustments: | | |
| To adjust revenues for accruals | 273,742 | 209,651 |
| To adjust expenditures for accruals | (249,905) | - |
| Net change in fund balances (GAAP basis) | \$ 8,834,240 | \$ 970,264 |

The notes to RSI are an integral part of RSI

ALLEN COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Note 1. Budgets and Budgetary Accounting

- A. The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:
1. The County Commissioners, Courts and Elected Officials submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
 2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
 3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
 4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
 5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
 6. Formal budgetary integration is required by IC and is employed as a management control device. An annual budget was legally adopted for the following funds:
 - Major Funds:
General Fund

 - Special Revenue Funds:
Rainy Day Fund

 - Capital Projects Funds:
Local Income Tax-Economic Development

 - Approximately 90 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
 7. The County's budget process is based upon cash outflows, which is a non-GAAP basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2019

| <u>Assets</u> | Local Income Tax - Public Safety | County Highway | Local Road and Street | Service of Process | County Health |
|--|--|----------------------------|----------------------------|-----------------------|----------------------------|
| Cash and cash equivalents | \$ 1,133,292 | \$ 3,953,899 | \$ 1,882,401 | \$ - | \$ 2,355,529 |
| Investments | - | 772,971 | 278,733 | - | 303,430 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 16,962 | - | - | 4,894 |
| Taxes | 1,160,008 | 124,458 | - | - | 157,193 |
| Accounts | - | 45,254 | - | - | 13,935 |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | 5,056 | - | - | 550 |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 2,293,300</u> | <u>\$ 4,918,600</u> | <u>\$ 2,161,134</u> | <u>\$ -</u> | <u>\$ 2,835,531</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 338,936 | \$ 566,898 | \$ - | \$ 20,044 |
| Accrued payroll and withholdings payable | - | 258,828 | - | - | 176,325 |
| Interfund payables: | | | | | |
| Interfund loans | - | 340,000 | - | - | - |
| Total liabilities | <u>-</u> | <u>937,764</u> | <u>566,898</u> | <u>-</u> | <u>196,369</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | 103,196 |
| Unavailable revenue - license excise taxes | - | - | - | - | 53,997 |
| Unavailable revenue - income taxes | 1,160,008 | - | - | - | - |
| Total deferred inflows of resources | <u>1,160,008</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>157,193</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 1,133,292 | 3,980,836 | 1,594,236 | - | 2,481,969 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>1,133,292</u> | <u>3,980,836</u> | <u>1,594,236</u> | <u>-</u> | <u>2,481,969</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 2,293,300</u> | <u>\$ 4,918,600</u> | <u>\$ 2,161,134</u> | <u>\$ -</u> | <u>\$ 2,835,531</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Juvenile Detention Alternative Grant</u> | <u>Supplemental Juvenile Probation Services</u> | <u>Supplemental Adult Probation Services</u> | <u>Accident Report</u> |
|--|---|---|--|----------------------------|
| Cash and cash equivalents | \$ 10,307 | \$ 86,553 | \$ 220,243 | \$ 19,347 |
| Investments | - | 13,461 | 23,986 | - |
| Receivables (net of allowances for uncollectibles): | | | | |
| Interest | - | 217 | 387 | - |
| Taxes | - | - | - | - |
| Accounts | - | 7,482 | 19,891 | 3,831 |
| Special assessments | - | - | - | - |
| Intergovernmental | 6,378 | - | - | - |
| Interfund receivables: | | | | |
| Interfund loans | - | - | - | - |
| Assets held for resale | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total assets | <u>\$ 16,685</u> | <u>\$ 107,713</u> | <u>\$ 264,507</u> | <u>\$ 23,178</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ 3,536 | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | 23,493 | - |
| Interfund payables: | | | | |
| Interfund loans | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total liabilities | <hr/> | <hr/> | <hr/> | <hr/> |
| Deferred inflows of resources: | | | | |
| Unavailable revenue - property taxes | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total deferred inflows of resources | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balances: | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 16,685 | 104,177 | 241,014 | 23,178 |
| Committed fund balance | - | - | - | - |
| Assigned fund balance | - | - | - | - |
| Unassigned fund balance | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total fund balances | <hr/> | <hr/> | <hr/> | <hr/> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 16,685</u> | <u>\$ 107,713</u> | <u>\$ 264,507</u> | <u>\$ 23,178</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | County Surveyor's Corner Perpetuation | Firearms Training | County Extradition | Recorders Records Perpetuation | Drainage Maintenance |
|--|---|-------------------------|------------------------|--------------------------------------|----------------------------|
| Cash and cash equivalents | \$ 992,518 | \$ 22,902 | \$ 2,544 | \$ 922,043 | \$ 5,198,105 |
| Investments | - | - | - | 137,229 | 748,090 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | 2,213 | - |
| Taxes | - | - | - | - | - |
| Accounts | 30,682 | - | 5,300 | 98,450 | - |
| Special assessments | - | - | - | - | 19,148 |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 1,023,200</u> | <u>\$ 22,902</u> | <u>\$ 7,844</u> | <u>\$ 1,159,935</u> | <u>\$ 5,965,343</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 3,004 | \$ 4,314 | \$ 24,146 | \$ 33,184 |
| Accrued payroll and withholdings payable | 5,703 | - | - | 24,154 | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>5,703</u> | <u>3,004</u> | <u>4,314</u> | <u>48,300</u> | <u>33,184</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 1,017,497 | 19,898 | 3,530 | 1,111,635 | 5,932,159 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>1,017,497</u> | <u>19,898</u> | <u>3,530</u> | <u>1,111,635</u> | <u>5,932,159</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 1,023,200</u> | <u>\$ 22,902</u> | <u>\$ 7,844</u> | <u>\$ 1,159,935</u> | <u>\$ 5,965,343</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Jail Commissary</u> | <u>Local Health Maintenance</u> | <u>County User Fee</u> | <u>County Law Enforcement Continuing Education</u> | <u>County Corrections</u> |
|--|----------------------------|-------------------------------------|----------------------------|--|-------------------------------|
| Cash and cash equivalents | \$ 884,257 | \$ 1,316 | \$ 71,275 | \$ 20,671 | \$ 34,240 |
| Investments | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | 786 | 3,454 | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | 1,252 | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 884,257</u> | <u>\$ 2,102</u> | <u>\$ 74,729</u> | <u>\$ 21,923</u> | <u>\$ 34,240</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | 7,253 | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>-</u> | <u>7,253</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 884,257 | - | 74,729 | 21,923 | 34,240 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | (5,151) | - | - | - |
| Total fund balances | <u>884,257</u> | <u>(5,151)</u> | <u>74,729</u> | <u>21,923</u> | <u>34,240</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 884,257</u> | <u>\$ 2,102</u> | <u>\$ 74,729</u> | <u>\$ 21,923</u> | <u>\$ 34,240</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Community Corrections</u> | <u>Community Corrections - Home Detention</u> | <u>Redevelopment Commission</u> | <u>Hazardous Waste</u> | <u>Alcohol Abuse Deterrent Program</u> |
|--|----------------------------------|---|-------------------------------------|----------------------------|--|
| Cash and cash equivalents | \$ 3,701 | \$ 1,049,253 | \$ 60,367 | \$ 2,635,062 | \$ 11,616 |
| Investments | - | - | 8,984 | 390,671 | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | 6,301 | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | 5 | 4,428 |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 3,701</u> | <u>\$ 1,049,253</u> | <u>\$ 69,351</u> | <u>\$ 3,032,039</u> | <u>\$ 16,044</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 59,696 | \$ 3,999 | \$ - | \$ 3,258 | \$ 9,915 |
| Accrued payroll and withholdings payable | 132,984 | 76,456 | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>192,680</u> | <u>80,455</u> | <u>-</u> | <u>3,258</u> | <u>9,915</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | - | 968,798 | 69,351 | 3,028,781 | 6,129 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | (188,979) | - | - | - | - |
| Total fund balances | <u>(188,979)</u> | <u>968,798</u> | <u>69,351</u> | <u>3,028,781</u> | <u>6,129</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 3,701</u> | <u>\$ 1,049,253</u> | <u>\$ 69,351</u> | <u>\$ 3,032,039</u> | <u>\$ 16,044</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Narcotics</u> | <u>Park and Recreation Nonreverting</u> | <u>Economic Development</u> | <u>Emergency Planning and Right to Know</u> | <u>Vehicle Title Inspection</u> |
|--|------------------|---|---------------------------------|---|---|
| Cash and cash equivalents | \$ 69,436 | \$ 584,432 | \$ 282,654 | \$ 256,257 | \$ 13,453 |
| Investments | - | 87,078 | 41,906 | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 1,405 | 676 | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | 22 | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 69,436</u> | <u>\$ 672,937</u> | <u>\$ 325,236</u> | <u>\$ 256,257</u> | <u>\$ 13,453</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 1,486 | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities | <u>-</u> | <u>1,486</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 69,436 | 671,451 | - | 256,257 | 13,453 |
| Committed fund balance | - | - | 325,236 | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total fund balances | <u>69,436</u> | <u>671,451</u> | <u>325,236</u> | <u>256,257</u> | <u>13,453</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 69,436</u> | <u>\$ 672,937</u> | <u>\$ 325,236</u> | <u>\$ 256,257</u> | <u>\$ 13,453</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Record Check</u> | <u>Plat Book</u> | <u>County Drug Free Community</u> | <u>Supplemental Public Defender Services</u> | <u>Check and Connect</u> |
|--|--------------------------|--------------------------|---|--|------------------------------|
| Cash and cash equivalents | \$ 101,829 | \$ 432,774 | \$ 166,571 | \$ 141,806 | \$ - |
| Investments | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | 3,106 | 2,681 | 13,439 | 4,593 | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | 16,684 | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 104,935</u> | <u>\$ 435,455</u> | <u>\$ 180,010</u> | <u>\$ 163,083</u> | <u>\$ -</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 5,125 | \$ - |
| Accrued payroll and withholdings payable | 1,236 | 7,260 | - | - | 10,777 |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | 47,049 |
| Total liabilities | <u>1,236</u> | <u>7,260</u> | <u>-</u> | <u>5,125</u> | <u>57,826</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 103,699 | 428,195 | 180,010 | 157,958 | - |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | (57,826) |
| Total fund balances | <u>103,699</u> | <u>428,195</u> | <u>180,010</u> | <u>157,958</u> | <u>(57,826)</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 104,935</u> | <u>\$ 435,455</u> | <u>\$ 180,010</u> | <u>\$ 163,083</u> | <u>\$ -</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Public Information</u> | <u>Drug Task Force</u> | <u>Court Appointed Special Advocate</u> | <u>Allen County Statewide 911</u> | <u>Law Enforcement</u> |
|--|-------------------------------|----------------------------|---|---|----------------------------|
| Cash and cash equivalents | \$ 355,746 | \$ 1,827 | \$ 291,285 | \$ 8,755 | \$ 50,382 |
| Investments | - | - | - | 1,256 | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | 67,381 | - | 17 | - | 634 |
| Special assessments | - | - | - | - | - |
| Intergovernmental | 4,565 | - | 8,897 | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 427,692</u> | <u>\$ 1,827</u> | <u>\$ 300,199</u> | <u>\$ 10,011</u> | <u>\$ 51,016</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 5,775 | \$ - | \$ 4,697 | \$ - | \$ - |
| Accrued payroll and withholdings payable | 8,317 | - | 9,793 | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>14,092</u> | <u>-</u> | <u>14,490</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | - | 1,827 | - | 10,011 | 51,016 |
| Committed fund balance | 413,600 | - | 285,709 | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>413,600</u> | <u>1,827</u> | <u>285,709</u> | <u>10,011</u> | <u>51,016</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 427,692</u> | <u>\$ 1,827</u> | <u>\$ 300,199</u> | <u>\$ 10,011</u> | <u>\$ 51,016</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | Prosecutor PCA | Tax Sale Fee | Park and Recreation Gift | Indiana Law Enforcement Assist Grant | Department of Planning Services |
|--|-------------------|-------------------|--------------------------------|--|---------------------------------------|
| Cash and cash equivalents | \$ 23,380 | \$ 356,489 | \$ 173,839 | \$ - | \$ 460,934 |
| Investments | 3,546 | - | 26,003 | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 26,926 | \$ 356,489 | \$ 199,842 | \$ - | \$ 460,934 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 2,591 | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | 3,697 | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | - | 6,288 | - | - | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 26,926 | 350,201 | 199,842 | - | - |
| Committed fund balance | - | - | - | - | 460,934 |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 26,926 | 350,201 | 199,842 | - | 460,934 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 26,926 | \$ 356,489 | \$ 199,842 | \$ - | \$ 460,934 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Medical Care for Inmates</u> | <u>Chemical Testing</u> | <u>Jury Fee</u> | <u>Infraction Deferral Fee</u> | <u>Circuit Court ADR Plan</u> |
|--|-------------------------------------|-----------------------------|-------------------|------------------------------------|---------------------------------------|
| Cash and cash equivalents | \$ 62,479 | \$ 52,219 | \$ 1,328 | \$ 414,423 | \$ 44,039 |
| Investments | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | 933 | 2,547 | 42,231 | 1,055 |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | 18,085 | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 62,479</u> | <u>\$ 53,152</u> | <u>\$ 3,875</u> | <u>\$ 474,739</u> | <u>\$ 45,094</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 9,900 | \$ - | \$ 9,208 | \$ - |
| Accrued payroll and withholdings payable | - | - | - | 26,798 | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities | <u>-</u> | <u>9,900</u> | <u>-</u> | <u>36,006</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 62,479 | - | 3,875 | 438,733 | 45,094 |
| Committed fund balance | - | 43,252 | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total fund balances | <u>62,479</u> | <u>43,252</u> | <u>3,875</u> | <u>438,733</u> | <u>45,094</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 62,479</u> | <u>\$ 53,152</u> | <u>\$ 3,875</u> | <u>\$ 474,739</u> | <u>\$ 45,094</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Pre-Trial Diversion</u> | <u>Superior Court ADR Plan</u> | <u>Allen County Morgue</u> | <u>Algor Mortis Study</u> | <u>Campaign Finance Enforcement</u> |
|--|--------------------------------|--|--------------------------------|-------------------------------|---|
| Cash and cash equivalents | \$ 222,960 | \$ 24,024 | \$ - | \$ - | \$ 13,784 |
| Investments | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | 24,034 | 1,920 | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total assets | <u>\$ 246,994</u> | <u>\$ 25,944</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 13,784</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total liabilities | - | - | - | - | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 246,994 | 25,944 | - | - | 13,784 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total fund balances | <u>246,994</u> | <u>25,944</u> | <u>-</u> | <u>-</u> | <u>13,784</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 246,994</u> | <u>\$ 25,944</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 13,784</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Surveyor's Petition</u> | <u>Federal Asset Seizure</u> | <u>Community Transitions Program</u> | <u>Stormwater Study</u> | <u>Internet Access</u> |
|--|--------------------------------|----------------------------------|--|-----------------------------|----------------------------|
| Cash and cash equivalents | \$ 6,976 | \$ 62,860 | \$ 18,492 | \$ 57,457 | \$ 134,789 |
| Investments | - | 9,826 | - | 8,519 | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | 27,850 | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 6,976</u> | <u>\$ 72,686</u> | <u>\$ 46,342</u> | <u>\$ 65,976</u> | <u>\$ 134,789</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | 23,052 | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>23,052</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 6,976 | 72,686 | 23,290 | 65,976 | - |
| Committed fund balance | - | - | - | - | 134,789 |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>6,976</u> | <u>72,686</u> | <u>23,290</u> | <u>65,976</u> | <u>134,789</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 6,976</u> | <u>\$ 72,686</u> | <u>\$ 46,342</u> | <u>\$ 65,976</u> | <u>\$ 134,789</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Prisoner Reimbursement</u> | <u>Juvenile Public Defender User Fees</u> | <u>Mobile Command Unit</u> | <u>Clerk Record Perpetuation</u> | <u>Alcohol and Drug User Fees</u> |
|--|-----------------------------------|---|------------------------------------|--|---|
| Cash and cash equivalents | \$ 9,889 | \$ 30,647 | \$ 11,147 | \$ 1,163,885 | \$ 371,928 |
| Investments | 1,466 | 4,665 | 1,652 | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 75 | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | 687 | - | 19,083 | 42,860 |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total assets | <u>\$ 11,355</u> | <u>\$ 36,074</u> | <u>\$ 12,799</u> | <u>\$ 1,182,968</u> | <u>\$ 414,788</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 3,732 | \$ 8,736 |
| Accrued payroll and withholdings payable | - | - | - | - | 34,073 |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total liabilities | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total deferred inflows of resources | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | - | 36,074 | 12,799 | 1,179,236 | 371,979 |
| Committed fund balance | 11,355 | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total fund balances | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 11,355</u> | <u>\$ 36,074</u> | <u>\$ 12,799</u> | <u>\$ 1,182,968</u> | <u>\$ 414,788</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Sales Disclosure</u> | <u>Levy Excess</u> | <u>Allen County Children's Home Gift</u> | <u>Prosecutor's Federal Asset Seizure</u> | <u>Sheriff Donation</u> |
|--|-----------------------------|------------------------|--|---|-----------------------------|
| Cash and cash equivalents | \$ 208,432 | \$ 62,827 | \$ 41,431 | \$ 9,404 | \$ 16,752 |
| Investments | 30,668 | - | - | 1,394 | 2,401 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | 495 | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | 945 | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 240,540</u> | <u>\$ 62,827</u> | <u>\$ 41,431</u> | <u>\$ 10,798</u> | <u>\$ 19,153</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 240,540 | 62,827 | 41,431 | 10,798 | 19,153 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total fund balances | <u>240,540</u> | <u>62,827</u> | <u>41,431</u> | <u>10,798</u> | <u>19,153</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 240,540</u> | <u>\$ 62,827</u> | <u>\$ 41,431</u> | <u>\$ 10,798</u> | <u>\$ 19,153</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Tangible Incentive Program</u> | <u>Youth Services Per Diem Fees</u> | <u>Juvenile Center Per Diem Fees</u> | <u>Check Deception Program</u> | <u>Adult Protective Services</u> |
|--|---|---|--|--|--|
| Cash and cash equivalents | \$ 1,469 | \$ 512,689 | \$ 264,704 | \$ 1,329 | \$ - |
| Investments | - | 64,287 | 39,287 | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 1,037 | 634 | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | 77 | 587 | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | 52,530 | 31,425 | - | 83,444 |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 1,469</u> | <u>\$ 630,620</u> | <u>\$ 336,637</u> | <u>\$ 1,329</u> | <u>\$ 83,444</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 6,191 | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | 26,031 | - | - | 18,401 |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | 64,747 |
| Total liabilities | <u>-</u> | <u>32,222</u> | <u>-</u> | <u>-</u> | <u>83,148</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 1,469 | - | - | 1,329 | 296 |
| Committed fund balance | - | 598,398 | 336,637 | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>1,469</u> | <u>598,398</u> | <u>336,637</u> | <u>1,329</u> | <u>296</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 1,469</u> | <u>\$ 630,620</u> | <u>\$ 336,637</u> | <u>\$ 1,329</u> | <u>\$ 83,444</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Unsafe Building</u> | <u>Court Improvement Project Allen-CIP-FY-03/04</u> | <u>Sheriff Civil Action Suit</u> | <u>Tobacco Master Plan Program</u> | <u>St. Joseph Foundation Lead Program</u> |
|--|----------------------------|---|--|--|---|
| Cash and cash equivalents | \$ 342,275 | \$ 4,476 | \$ 113,440 | \$ 13,841 | \$ 7,759 |
| Investments | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | 1,881 | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 342,275 | \$ 6,357 | \$ 113,440 | \$ 13,841 | \$ 7,759 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 21,518 | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | 7,038 | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | 21,518 | - | - | 7,038 | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 320,757 | 6,357 | 113,440 | 6,803 | 7,759 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 320,757 | 6,357 | 113,440 | 6,803 | 7,759 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 342,275 | \$ 6,357 | \$ 113,440 | \$ 13,841 | \$ 7,759 |

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

| <u>Assets</u> | Great Lakes Restoration | HIV/AIDS Program | Substance Abuse Prevention and Treatment Program | Supplemental Education | Great KIDS Make Great COMMUNITIES |
|--|-------------------------------|---------------------|---|---------------------------|---|
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ 981 | \$ 147,931 |
| Investments | - | - | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | 4,045 | - | 2,714 | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 4,045</u> | <u>\$ -</u> | <u>\$ 2,714</u> | <u>\$ 981</u> | <u>\$ 147,931</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 5,288 | \$ - | \$ - | \$ - | \$ 10,708 |
| Accrued payroll and withholdings payable | - | - | 2,714 | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | 7,740 | 4,050 | - | - |
| Total liabilities | <u>5,288</u> | <u>7,740</u> | <u>6,764</u> | <u>-</u> | <u>10,708</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | - | - | - | 981 | 137,223 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | (1,243) | (7,740) | (4,050) | - | - |
| Total fund balances | <u>(1,243)</u> | <u>(7,740)</u> | <u>(4,050)</u> | <u>981</u> | <u>137,223</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 4,045</u> | <u>\$ -</u> | <u>\$ 2,714</u> | <u>\$ 981</u> | <u>\$ 147,931</u> |

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

| <u>Assets</u> | <u>Electronic Map Generation</u> | <u>Allen County Courts Foreign Language Interpreter</u> | <u>Allen County Onsite Wastewater Management</u> | <u>Traffic Enforcement</u> | <u>Jury Fee Circuit Court</u> |
|--|--------------------------------------|---|--|--------------------------------|-----------------------------------|
| Cash and cash equivalents | \$ 29,016 | \$ - | \$ - | \$ 589 | \$ 2,454 |
| Investments | 4,300 | - | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | 8,624 | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 33,316 | \$ 8,624 | \$ - | \$ 589 | \$ 2,454 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | 12,545 | - | - | - |
| Total liabilities | - | 12,545 | - | - | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 33,316 | - | - | 589 | 2,454 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | (3,921) | - | - | - |
| Total fund balances | 33,316 | (3,921) | - | 589 | 2,454 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 33,316 | \$ 8,624 | \$ - | \$ 589 | \$ 2,454 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Truancy Reduction</u> | <u>Sheriff Department Training</u> | <u>NE Indiana Trails</u> | <u>Sheriff Foundation Grants</u> | <u>Identification Security Protection</u> |
|--|------------------------------|--|----------------------------------|--|---|
| Cash and cash equivalents | \$ 6,265 | \$ 1,279 | \$ 9,915 | \$ 80 | \$ 82,097 |
| Investments | - | - | 1,483 | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | 6,175 |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 6,265</u> | <u>\$ 1,279</u> | <u>\$ 11,398</u> | <u>\$ 80</u> | <u>\$ 88,272</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | 1,022 | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities | <u>1,022</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 5,243 | - | - | - | 88,272 |
| Committed fund balance | - | 1,279 | 11,398 | 80 | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total fund balances | <u>5,243</u> | <u>1,279</u> | <u>11,398</u> | <u>80</u> | <u>88,272</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 6,265</u> | <u>\$ 1,279</u> | <u>\$ 11,398</u> | <u>\$ 80</u> | <u>\$ 88,272</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Enhanced Access</u> | <u>On-site Septic System</u> | <u>Legal Education Opportunity</u> | <u>ISDH Immunization Grant</u> | <u>Allen County Courts Family Court Grant</u> |
|--|----------------------------|----------------------------------|--|--|---|
| Cash and cash equivalents | \$ - | \$ 113,918 | \$ 619 | \$ - | \$ 23,979 |
| Investments | - | 17,313 | - | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 279 | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | 300 | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | 6,441 | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ -</u> | <u>\$ 131,810</u> | <u>\$ 619</u> | <u>\$ 6,441</u> | <u>\$ 23,979</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | 6,215 | - | 2,252 | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | 4,189 | - |
| Total liabilities | <u>-</u> | <u>6,215</u> | <u>-</u> | <u>6,441</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | - | 125,595 | 619 | - | 23,979 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>-</u> | <u>125,595</u> | <u>619</u> | <u>-</u> | <u>23,979</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ -</u> | <u>\$ 131,810</u> | <u>\$ 619</u> | <u>\$ 6,441</u> | <u>\$ 23,979</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | Volunteer Advocates For Seniors | Allen County Smoking Ordinance Coordination | Sex/Violent Offender Admin | State Criminal Alien Assistance Program | Problem Solving Court |
|--|---------------------------------------|--|----------------------------------|--|-----------------------------|
| Cash and cash equivalents | \$ 5,668 | \$ - | \$ 38,614 | \$ - | \$ 14,547 |
| Investments | 1,714 | - | 5,563 | - | 2,803 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 7,382</u> | <u>\$ -</u> | <u>\$ 44,177</u> | <u>\$ -</u> | <u>\$ 17,350</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 5,899 | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | 1,081 | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>5,899</u> | <u>-</u> | <u>1,081</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 1,483 | - | 43,096 | - | 17,350 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>1,483</u> | <u>-</u> | <u>43,096</u> | <u>-</u> | <u>17,350</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 7,382</u> | <u>\$ -</u> | <u>\$ 44,177</u> | <u>\$ -</u> | <u>\$ 17,350</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | Auditor's Ineligible Deductions | Allen County Sheriff Training Center | IJC Veterans Trmnt Court | 2016 LIT Special Dist 25% | Refugee Interpreter/ Translator |
|--|---------------------------------------|---|--------------------------------|---------------------------------|---------------------------------------|
| Cash and cash equivalents | \$ 155,255 | \$ 3,600 | \$ 460 | \$ 1,260,207 | \$ 17,616 |
| Investments | 22,794 | - | - | 186,835 | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | 3,013 | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 178,049 | \$ 3,600 | \$ 460 | \$ 1,450,055 | \$ 17,616 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 3,080 | \$ - | \$ - | \$ - | \$ 1,953 |
| Accrued payroll and withholdings payable | 2,357 | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | 5,437 | - | - | - | 1,953 |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 172,612 | 3,600 | 460 | 1,450,055 | 15,663 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 172,612 | 3,600 | 460 | 1,450,055 | 15,663 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 178,049 | \$ 3,600 | \$ 460 | \$ 1,450,055 | \$ 17,616 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | Courtools Court Reform Grant | GIS Infrastructure | Influenza Vaccination | Health Dept. Fines Collections | Commerical Court Law Clerk |
|--|------------------------------------|-----------------------|--------------------------|---|----------------------------------|
| Cash and cash equivalents | \$ 3,443 | \$ 64,452 | \$ - | \$ 37,713 | \$ 52,194 |
| Investments | - | 9,556 | - | - | 8,086 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 3,443 | \$ 74,008 | \$ - | \$ 37,713 | \$ 60,280 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ 2,354 |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | - | - | - | - | 2,354 |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 3,443 | - | - | - | 57,926 |
| Committed fund balance | - | 74,008 | - | 37,713 | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 3,443 | 74,008 | - | 37,713 | 57,926 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 3,443 | \$ 74,008 | \$ - | \$ 37,713 | \$ 60,280 |

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2019

(Continued)

| <u>Assets</u> | ACCC Adult Probation Grant | ISDH Syringe Service Prog | Solid Waste User Fees | JDAI Performance Bonus Grant | DUI Task Force Enforcement |
|--|-------------------------------------|---------------------------------|-----------------------------|------------------------------------|----------------------------------|
| Cash and cash equivalents | \$ 70,816 | \$ - | \$ 2,104,087 | \$ 5,551 | \$ - |
| Investments | - | - | 312,485 | - | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | 5,040 | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | 17 | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | 2,015 | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 70,816 | \$ 2,015 | \$ 2,421,629 | \$ 5,551 | \$ - |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 1,110 | \$ 1,022 | \$ 27,219 | \$ - | \$ - |
| Accrued payroll and withholdings payable | 17,291 | 2,015 | 20,666 | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | 14,199 | - | - | - |
| Total liabilities | 18,401 | 17,236 | 47,885 | - | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 52,415 | - | 2,373,744 | 5,551 | - |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | (15,221) | - | - | - |
| Total fund balances | 52,415 | (15,221) | 2,373,744 | 5,551 | - |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 70,816 | \$ 2,015 | \$ 2,421,629 | \$ 5,551 | \$ - |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Court Call Fee Fund</u> | <u>Allen County Revolving Loan Fund</u> | <u>Radon & Healthy Homes Fund</u> | <u>Elected Official Training</u> |
|--|------------------------------------|---|---|--------------------------------------|
| Cash and cash equivalents | \$ 115 | \$ 617,444 | \$ - | \$ 305,711 |
| Investments | - | 93,504 | - | 45,074 |
| Receivables (net of allowances for uncollectibles): | | | | |
| Interest | - | 1,508 | - | 727 |
| Taxes | - | - | - | - |
| Accounts | - | - | - | 6,175 |
| Special assessments | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Interfund receivables: | | | | |
| Interfund loans | - | - | - | - |
| Assets held for resale | - | - | - | - |
| Total assets | \$ 115 | \$ 712,456 | \$ - | \$ 357,687 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - |
| Interfund payables: | | | | |
| Interfund loans | - | - | - | - |
| Total liabilities | - | - | - | - |
| Deferred inflows of resources: | | | | |
| Unavailable revenue - property taxes | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - |
| Fund balances: | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 115 | 712,456 | - | 357,687 |
| Committed fund balance | - | - | - | - |
| Assigned fund balance | - | - | - | - |
| Unassigned fund balance | - | - | - | - |
| Total fund balances | 115 | 712,456 | - | 357,687 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 115 | \$ 712,456 | \$ - | \$ 357,687 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | County Offender Transportation | Family Recovery Court | County IV-D Incentive | Prosc IV-D Incentive Prior to 10/99 | Prosc IV-D Incentive Post 10/99 |
|--|-----------------------------------|-----------------------------|-----------------------------|---|---------------------------------------|
| Cash and cash equivalents | \$ 25,043 | \$ 28,000 | \$ 82,436 | \$ 85,065 | \$ 130,137 |
| Investments | - | - | 13,725 | 12,611 | 19,857 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 25,043 | \$ 28,000 | \$ 96,161 | \$ 97,676 | \$ 149,994 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 2,533 | \$ - | \$ - | \$ 2,424 |
| Accrued payroll and withholdings payable | - | - | 8,645 | - | 2,072 |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | - | 2,533 | 8,645 | - | 4,496 |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 25,043 | 25,467 | 87,516 | 97,676 | 145,498 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 25,043 | 25,467 | 87,516 | 97,676 | 145,498 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 25,043 | \$ 28,000 | \$ 96,161 | \$ 97,676 | \$ 149,994 |

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2019
(Continued)

| <u>Assets</u> | Clerk IV-D Incentive Post 10/99 | Reassessment 2015 | Clinic Donation | County Bond | General Drain Improvement |
|--|---------------------------------------|----------------------------|-------------------------|--------------------------|------------------------------|
| Cash and cash equivalents | \$ 481,797 | \$ 1,000,827 | \$ 10,913 | \$ 449,923 | \$ 1,331,006 |
| Investments | 71,722 | 137,941 | - | 29,658 | 223,690 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | 1,157 | 2,225 | - | - | 15,673 |
| Taxes | - | 31,111 | - | 77,778 | - |
| Accounts | - | 17 | - | - | - |
| Special assessments | - | - | - | - | 13,827 |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 554,676</u> | <u>\$ 1,172,121</u> | <u>\$ 10,913</u> | <u>\$ 557,359</u> | <u>\$ 1,584,196</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 5,275 | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | 2,257 | 10,263 | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>7,532</u> | <u>10,263</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | 20,424 | - | 51,061 | - |
| Unavailable revenue - license excise taxes | - | 10,687 | - | 26,717 | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>31,111</u> | <u>-</u> | <u>77,778</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 547,144 | 1,130,747 | 10,913 | 479,581 | 1,584,196 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>547,144</u> | <u>1,130,747</u> | <u>10,913</u> | <u>479,581</u> | <u>1,584,196</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 554,676</u> | <u>\$ 1,172,121</u> | <u>\$ 10,913</u> | <u>\$ 557,359</u> | <u>\$ 1,584,196</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Great Batch TIF</u> | <u>Special COIT - Flood Control</u> | <u>Dupont Diebold TIF</u> | <u>Cumulative Capital Development</u> | <u>CASAD East TIF</u> |
|--|----------------------------|---|-----------------------------------|---|---------------------------|
| Cash and cash equivalents | \$ 6,921 | \$ 218,629 | \$ 192,196 | \$ 9,921,085 | \$ 323,494 |
| Investments | - | 32,413 | 14,237 | 1,447,934 | 27,053 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 523 | - | 23,353 | - |
| Taxes | - | - | - | 153,918 | - |
| Accounts | - | - | - | 112,507 | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 6,921 | \$ 251,565 | \$ 206,433 | \$ 11,658,797 | \$ 350,547 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 99,569 | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | - | - | - | 99,569 | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | 101,046 | - |
| Unavailable revenue - license excise taxes | - | - | - | 52,872 | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | 153,918 | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 6,921 | - | 206,433 | 11,405,310 | 350,547 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | 251,565 | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 6,921 | 251,565 | 206,433 | 11,405,310 | 350,547 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 6,921 | \$ 251,565 | \$ 206,433 | \$ 11,658,797 | \$ 350,547 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Major Bridge</u> | <u>Nestle TIF II Bond</u> | <u>Pleasant Center Road Construction</u> | <u>Argo Drain</u> | <u>Community Development Corporation</u> |
|--|----------------------------|-------------------------------|--|--------------------------|--|
| Cash and cash equivalents | \$ 3,659,528 | \$ 299,329 | \$ - | \$ 138,407 | \$ 258,625 |
| Investments | 498,959 | 32,438 | - | 20,520 | 39,131 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 523 | - | - | 631 |
| Taxes | 105,614 | - | - | - | - |
| Accounts | - | - | - | - | 41 |
| Special assessments | - | - | - | - | - |
| Intergovernmental | 8,835 | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 4,272,936</u> | <u>\$ 332,290</u> | <u>\$ -</u> | <u>\$ 158,927</u> | <u>\$ 298,428</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 19,524 | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | 1,477 |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>19,524</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,477</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | 69,335 | - | - | - | - |
| Unavailable revenue - license excise taxes | 36,279 | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>105,614</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 4,147,798 | 332,290 | - | 158,927 | - |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | 296,951 |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>4,147,798</u> | <u>332,290</u> | <u>-</u> | <u>158,927</u> | <u>296,951</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 4,272,936</u> | <u>\$ 332,290</u> | <u>\$ -</u> | <u>\$ 158,927</u> | <u>\$ 298,428</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Mossman Drain</u> | <u>Tax Abatement Development</u> | <u>Woodburn Industrial TIF</u> | <u>Lincoln Industrial TIF</u> | <u>Uniroyal Goodrich TIF</u> |
|--|--------------------------|--|--|---------------------------------------|--------------------------------------|
| Cash and cash equivalents | \$ 17,821 | \$ 773,405 | \$ 112,120 | \$ 182,682 | \$ 236,510 |
| Investments | 2,642 | 114,663 | 10,819 | 27,084 | 7,161 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 1,849 | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total assets | <u>\$ 20,463</u> | <u>\$ 889,917</u> | <u>\$ 122,939</u> | <u>\$ 209,766</u> | <u>\$ 243,671</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ 163,501 | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total liabilities | <u>-</u> | <u>163,501</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 20,463 | - | 122,939 | 209,766 | 243,671 |
| Committed fund balance | - | 726,416 | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total fund balances | <u>20,463</u> | <u>726,416</u> | <u>122,939</u> | <u>209,766</u> | <u>243,671</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 20,463</u> | <u>\$ 889,917</u> | <u>\$ 122,939</u> | <u>\$ 209,766</u> | <u>\$ 243,671</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>GM 2015 General Account</u> | <u>GM 2015B Bond</u> | <u>GM 2015A Bond</u> | <u>GM 2015A Reserve Account</u> | <u>Nestle II Reserve Account</u> |
|--|------------------------------------|--------------------------|--------------------------|-------------------------------------|--------------------------------------|
| Cash and cash equivalents | \$ 769,036 | \$ 149,788 | \$ 397,140 | \$ 142,489 | \$ 52,654 |
| Investments | 30,349 | 22,193 | 58,839 | 21,125 | 7,807 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | - | 949 | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | <u>\$ 799,385</u> | <u>\$ 171,981</u> | <u>\$ 456,928</u> | <u>\$ 163,614</u> | <u>\$ 60,461</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 799,385 | 171,981 | 456,928 | 163,614 | 60,461 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | <u>799,385</u> | <u>171,981</u> | <u>456,928</u> | <u>163,614</u> | <u>60,461</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 799,385</u> | <u>\$ 171,981</u> | <u>\$ 456,928</u> | <u>\$ 163,614</u> | <u>\$ 60,461</u> |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | Nestle II Bond Principal and Interest Account | GM 2015B Reserve Account | GM Supplemental TIF | Vera Bradley TIF | Little River Joint Drain |
|--|---|-----------------------------|---------------------------|---------------------|-----------------------------|
| Cash and cash equivalents | \$ 40,940 | \$ 215,325 | \$ 30,245 | \$ 195,284 | \$ 507,751 |
| Investments | 6,066 | 31,923 | 4,484 | 15,160 | 75,272 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | - | 515 | - | - | 1,214 |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | 142 |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 47,006 | \$ 247,763 | \$ 34,729 | \$ 210,444 | \$ 584,379 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | - | - | - | - | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 47,006 | 247,763 | 34,729 | 210,444 | 584,379 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 47,006 | 247,763 | 34,729 | 210,444 | 584,379 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 47,006 | \$ 247,763 | \$ 34,729 | \$ 210,444 | \$ 584,379 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | Bandalier TIF | Bluffton Road East TIF | Group Delphi TIF | Oak Crossing TIF | Allen County Redevelopment Capital |
|--|-------------------|------------------------------|---------------------|---------------------|--|
| Cash and cash equivalents | \$ 614,513 | \$ 124,978 | \$ 31,185 | \$ 25,826 | \$ 5,953,436 |
| Investments | 62,623 | 15,183 | 1,983 | 3,829 | 882,637 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | 1,010 | - | - | - | 14,236 |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | 966,088 |
| Total assets | \$ 678,146 | \$ 140,161 | \$ 33,168 | \$ 29,655 | \$ 7,816,397 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ 4,630 |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | 383,018 | 1,722,898 | - | - |
| Total liabilities | - | 383,018 | 1,722,898 | - | 4,630 |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ 966,088 |
| Restricted fund balance | 678,146 | - | - | 29,655 | 6,845,679 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | (242,857) | (1,689,730) | - | - |
| Total fund balances | 678,146 | (242,857) | (1,689,730) | 29,655 | 7,811,767 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 678,146 | \$ 140,161 | \$ 33,168 | \$ 29,655 | \$ 7,816,397 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Sur/Wheel Tax Bridge</u> | <u>Zubric Road TIF</u> | <u>Zubric Road II TIF</u> | <u>Coverdale TIF</u> | <u>Woodburn US 24 TIF</u> |
|--|---------------------------------|--------------------------------|-----------------------------------|--------------------------|-----------------------------------|
| Cash and cash equivalents | \$ 980,357 | \$ 142,551 | \$ 102,307 | \$ 63,373 | \$ 38,941 |
| Investments | 144,949 | 15,285 | 15,023 | - | 5,597 |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | 2,338 | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | 4,793 | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 1,132,437 | \$ 157,836 | \$ 117,330 | \$ 63,373 | \$ 44,538 |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 6,990 | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Total liabilities | 6,990 | - | - | - | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 1,125,447 | 157,836 | 117,330 | 63,373 | 44,538 |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | - | - | - | - |
| Total fund balances | 1,125,447 | 157,836 | 117,330 | 63,373 | 44,538 |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 1,132,437 | \$ 157,836 | \$ 117,330 | \$ 63,373 | \$ 44,538 |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | LOIT Special Distribution | Dupont Corner TIF | Stonebridge Business Park Project | Jail Building Corporation | Juvenile Justice Center Building Corporation |
|--|---------------------------------|-------------------------|---|---------------------------------|---|
| Cash and cash equivalents | \$ 753,802 | \$ 13,750 | \$ 14,819 | \$ - | \$ - |
| Investments | 166,759 | 1,407 | - | 5,153 | - |
| Receivables (net of allowances for uncollectibles): | | | | | |
| Interest | 2,690 | - | - | - | - |
| Taxes | - | - | - | - | - |
| Accounts | - | - | - | - | - |
| Special assessments | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - |
| Interfund receivables: | | | | | |
| Interfund loans | - | - | - | - | - |
| Assets held for resale | - | - | - | - | - |
| Total assets | \$ 923,251 | \$ 15,157 | \$ 14,819 | \$ 5,153 | \$ - |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accrued payroll and withholdings payable | - | - | - | - | - |
| Interfund payables: | | | | | |
| Interfund loans | - | 1,008,410 | 2,931,763 | - | - |
| Total liabilities | - | 1,008,410 | 2,931,763 | - | - |
| Deferred inflows of resources: | | | | | |
| Unavailable revenue - property taxes | - | - | - | - | - |
| Unavailable revenue - license excise taxes | - | - | - | - | - |
| Unavailable revenue - income taxes | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - |
| Fund balances: | | | | | |
| Nonspendable fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted fund balance | 923,251 | - | - | 5,153 | - |
| Committed fund balance | - | - | - | - | - |
| Assigned fund balance | - | - | - | - | - |
| Unassigned fund balance | - | (993,253) | (2,916,944) | - | - |
| Total fund balances | 923,251 | (993,253) | (2,916,944) | 5,153 | - |
| Total liabilities, deferred inflows of resources, and fund balances | \$ 923,251 | \$ 15,157 | \$ 14,819 | \$ 5,153 | \$ - |

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Totals</u> |
|--|--------------------------|
| Cash and cash equivalents | \$ 66,150,449 |
| Investments | 8,090,923 |
| Receivables (net of allowances for uncollectibles): | |
| Interest | 114,749 |
| Taxes | 1,810,080 |
| Accounts | 587,562 |
| Special assessments | 33,117 |
| Intergovernmental | 296,064 |
| Interfund receivables: | |
| Interfund loans | - |
| Assets held for resale | <u>966,088</u> |
| Total assets | <u>\$ 78,049,032</u> |
| <u>Liabilities, deferred inflows of resources, and fund balances</u> | |
| Liabilities: | |
| Accounts payable | \$ 1,512,968 |
| Accrued payroll and withholdings payable | 961,996 |
| Interfund payables: | |
| Interfund loans | <u>6,540,608</u> |
| Total liabilities | <u>9,015,572</u> |
| Deferred inflows of resources: | |
| Unavailable revenue - property taxes | 345,062 |
| Unavailable revenue - license excise taxes | 180,552 |
| Unavailable revenue - income taxes | <u>1,160,008</u> |
| Total deferred inflows of resources | <u>1,685,622</u> |
| Fund balances: | |
| Nonspendable fund balance | 966,088 |
| Restricted fund balance | 68,499,345 |
| Committed fund balance | 3,460,804 |
| Assigned fund balance | 548,516 |
| Unassigned fund balance | <u>(6,126,915)</u> |
| Total fund balances | <u>67,347,838</u> |
| Total liabilities, deferred inflows of resources, and fund balances | <u>\$ 78,049,032</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019

| | Local Income Tax - Public Safety | County Highway | Local Road and Street | Service of Process | County Health | Juvenile Detention Alternative Grant |
|--|--|---------------------|--------------------------|-----------------------|---------------------|--|
| Revenues: | | | | | | |
| Taxes | \$ 3,628,071 | \$ 2,600,670 | \$ - | \$ - | \$ 2,772,503 | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | 10,341,322 | 2,723,726 | - | 559,553 | 48,623 |
| Charges for services | - | 596,729 | - | - | 1,711,008 | - |
| Fines and forfeits | - | - | - | 341,086 | - | - |
| Other | 1,916 | 396,379 | - | - | 88,734 | - |
| Total revenues | <u>3,629,987</u> | <u>13,935,100</u> | <u>2,723,726</u> | <u>341,086</u> | <u>5,131,798</u> | <u>48,623</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | - | - |
| Public safety | 3,407,001 | - | - | 341,086 | - | 78,162 |
| Highways and streets | - | 14,999,575 | 3,646,235 | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | 5,007,738 | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | <u>3,407,001</u> | <u>14,999,575</u> | <u>3,646,235</u> | <u>341,086</u> | <u>5,007,738</u> | <u>78,162</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>222,986</u> | <u>(1,064,475)</u> | <u>(922,509)</u> | <u>-</u> | <u>124,060</u> | <u>(29,539)</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | (206,150) | - | - | - | - |
| Total other financing sources and uses | <u>-</u> | <u>(206,150)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>222,986</u> | <u>(1,270,625)</u> | <u>(922,509)</u> | <u>-</u> | <u>124,060</u> | <u>(29,539)</u> |
| Fund balances - beginning | <u>910,306</u> | <u>5,251,461</u> | <u>2,516,745</u> | <u>-</u> | <u>2,357,909</u> | <u>46,224</u> |
| Fund balances - ending | <u>\$ 1,133,292</u> | <u>\$ 3,980,836</u> | <u>\$ 1,594,236</u> | <u>\$ -</u> | <u>\$ 2,481,969</u> | <u>\$ 16,685</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Supplemental Juvenile Probation Services | Supplemental Adult Probation Services | Accident Report | County Surveyor's Corner Perpetuation | Firearms Training | County Extradition |
|--|--|---|--------------------|---|----------------------|-----------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - |
| Charges for services | 121,578 | 569,016 | 44,542 | 339,327 | 37,745 | 16,085 |
| Fines and forfeits | - | - | - | - | - | - |
| Other | 3,411 | 4,478 | 331 | 2 | 2,050 | 985 |
| | <u>124,989</u> | <u>573,494</u> | <u>44,873</u> | <u>339,329</u> | <u>39,795</u> | <u>17,070</u> |
| Total revenues | | | | | | |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | 150,611 | - | - |
| Public safety | 125,457 | 446,922 | 33,818 | - | 54,366 | 24,706 |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| | <u>125,457</u> | <u>446,922</u> | <u>33,818</u> | <u>150,611</u> | <u>54,366</u> | <u>24,706</u> |
| Total expenditures | | | | | | |
| Excess (deficiency) of revenues over (under) expenditures | <u>(468)</u> | <u>126,572</u> | <u>11,055</u> | <u>188,718</u> | <u>(14,571)</u> | <u>(7,636)</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total other financing sources and uses | | | | | | |
| Net change in fund balances | (468) | 126,572 | 11,055 | 188,718 | (14,571) | (7,636) |
| Fund balances - beginning | <u>104,645</u> | <u>114,442</u> | <u>12,123</u> | <u>828,779</u> | <u>34,469</u> | <u>11,166</u> |
| Fund balances - ending | <u>\$ 104,177</u> | <u>\$ 241,014</u> | <u>\$ 23,178</u> | <u>\$ 1,017,497</u> | <u>\$ 19,898</u> | <u>\$ 3,530</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Recorders Records Perpetuation | Drainage Maintenance | Jail Commissary | Local Health Maintenance | County User Fee | County Law Enforcement Continuing Education | County Corrections |
|--|--------------------------------------|-------------------------|--------------------|-----------------------------|--------------------|--|-----------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | 790,896 | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | 72,672 | - | 13,126 | 218,074 |
| Charges for services | 1,078,495 | - | 2,005,662 | 102,252 | - | - | - |
| Fines and forfeits | - | - | - | - | 45,754 | - | - |
| Other | 24,163 | 75,234 | - | 410 | - | 50 | - |
| Total revenues | <u>1,102,658</u> | <u>866,130</u> | <u>2,005,662</u> | <u>175,334</u> | <u>45,754</u> | <u>13,176</u> | <u>218,074</u> |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | 811,182 | 944,500 | - | - | 40,885 | - | - |
| Public safety | - | - | 1,563,117 | - | - | - | 218,073 |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | 185,064 | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | <u>811,182</u> | <u>944,500</u> | <u>1,563,117</u> | <u>185,064</u> | <u>40,885</u> | <u>-</u> | <u>218,073</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>291,476</u> | <u>(78,370)</u> | <u>442,545</u> | <u>(9,730)</u> | <u>4,869</u> | <u>13,176</u> | <u>1</u> |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | (74,000) | - | - | - | - |
| Total other financing sources and uses | <u>-</u> | <u>-</u> | <u>(74,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | 291,476 | (78,370) | 368,545 | (9,730) | 4,869 | 13,176 | 1 |
| Fund balances - beginning | <u>820,159</u> | <u>6,010,529</u> | <u>515,712</u> | <u>4,579</u> | <u>69,860</u> | <u>8,747</u> | <u>34,239</u> |
| Fund balances - ending | <u>\$ 1,111,635</u> | <u>\$ 5,932,159</u> | <u>\$ 884,257</u> | <u>\$ (5,151)</u> | <u>\$ 74,729</u> | <u>\$ 21,923</u> | <u>\$ 34,240</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Community Corrections | Community Corrections - Home Detention | Redevelopment Commission | Hazardous Waste | Alcohol Abuse Deterrent Program | Narcotics |
|--|--------------------------|--|-----------------------------|---------------------|---------------------------------------|------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | 3,342,325 | - | - | - | - | - |
| Charges for services | - | 1,888,717 | - | - | 136,036 | 12,556 |
| Fines and forfeits | - | - | - | - | - | - |
| Other | 2 | 50,649 | 1,974 | 81,507 | - | - |
| Total revenues | <u>3,342,327</u> | <u>1,939,366</u> | <u>1,974</u> | <u>81,507</u> | <u>136,036</u> | <u>12,556</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | - | - |
| Public safety | 3,894,051 | 1,935,963 | - | 29,355 | 136,037 | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | 28,488 | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | <u>3,894,051</u> | <u>1,935,963</u> | <u>28,488</u> | <u>29,355</u> | <u>136,037</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(551,724)</u> | <u>3,403</u> | <u>(26,514)</u> | <u>52,152</u> | <u>(1)</u> | <u>12,556</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | 50,000 | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources and uses | <u>-</u> | <u>-</u> | <u>50,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>(551,724)</u> | <u>3,403</u> | <u>23,486</u> | <u>52,152</u> | <u>(1)</u> | <u>12,556</u> |
| Fund balances - beginning | <u>362,745</u> | <u>965,395</u> | <u>45,865</u> | <u>2,976,629</u> | <u>6,130</u> | <u>56,880</u> |
| Fund balances - ending | <u>\$ (188,979)</u> | <u>\$ 968,798</u> | <u>\$ 69,351</u> | <u>\$ 3,028,781</u> | <u>\$ 6,129</u> | <u>\$ 69,436</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Park and Recreation Nonreverting | Economic Development | Emergency Planning and Right to Know | Vehicle Title Inspection | Record Check | Plat Book | County Drug Free Community |
|--|--|-------------------------|--|--------------------------------|-------------------|-------------------|----------------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | 16,608 | - | - | - | - |
| Charges for services | 168,076 | - | - | 4,282 | 35,381 | 143,230 | - |
| Fines and forfeits | - | - | - | - | - | - | 159,761 |
| Other | 18,171 | 8,688 | 50 | - | 91 | 143 | - |
| Total revenues | 186,247 | 8,688 | 16,658 | 4,282 | 35,472 | 143,373 | 159,761 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | 166,452 | - |
| Public safety | - | - | 6,695 | - | 45,313 | - | 183,349 |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | 164,205 | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | 164,205 | - | 6,695 | - | 45,313 | 166,452 | 183,349 |
| Excess (deficiency) of revenues over (under) expenditures | 22,042 | 8,688 | 9,963 | 4,282 | (9,841) | (23,079) | (23,588) |
| Other financing sources (uses): | | | | | | | |
| Transfers in | 820 | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources and uses | 820 | - | - | - | - | - | - |
| Net change in fund balances | 22,862 | 8,688 | 9,963 | 4,282 | (9,841) | (23,079) | (23,588) |
| Fund balances - beginning | 648,589 | 316,548 | 246,294 | 9,171 | 113,540 | 451,274 | 203,598 |
| Fund balances - ending | \$ 671,451 | \$ 325,236 | \$ 256,257 | \$ 13,453 | \$ 103,699 | \$ 428,195 | \$ 180,010 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Supplemental Public Defender Services | Check and Connect | Public Information | Drug Task Force | Court Appointed Special Advocate | Allen County Statewide 911 |
|--|---|----------------------|-----------------------|--------------------|--|----------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | 86,860 | 117,378 | - | - | 230,794 | 3,094,607 |
| Charges for services | - | - | 278,679 | - | - | - |
| Fines and forfeits | 64,542 | - | - | - | - | - |
| Other | 296 | - | 25,631 | 13 | 57 | 6,242 |
| Total revenues | <u>151,698</u> | <u>117,378</u> | <u>304,310</u> | <u>13</u> | <u>230,851</u> | <u>3,100,849</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | 393,781 | - | 207,129 | - |
| Public safety | 198,594 | 175,204 | - | 15,710 | - | 3,795,391 |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | <u>198,594</u> | <u>175,204</u> | <u>393,781</u> | <u>15,710</u> | <u>207,129</u> | <u>3,795,391</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(46,896)</u> | <u>(57,826)</u> | <u>(89,471)</u> | <u>(15,697)</u> | <u>23,722</u> | <u>(694,542)</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources and uses | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>(46,896)</u> | <u>(57,826)</u> | <u>(89,471)</u> | <u>(15,697)</u> | <u>23,722</u> | <u>(694,542)</u> |
| Fund balances - beginning | <u>204,854</u> | <u>-</u> | <u>503,071</u> | <u>17,524</u> | <u>261,987</u> | <u>704,553</u> |
| Fund balances - ending | <u>\$ 157,958</u> | <u>\$ (57,826)</u> | <u>\$ 413,600</u> | <u>\$ 1,827</u> | <u>\$ 285,709</u> | <u>\$ 10,011</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Law Enforcement | Prosecutor PCA | Tax Sale Fee | Park and Recreation Gift | Indiana Law Enforcement Assist Grant | Department of Planning Services |
|--|--------------------|-------------------|-------------------|--------------------------------|--|---------------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | 19,012 | 902 | - | - | 23,761 | - |
| Charges for services | - | - | 200,951 | - | - | 112,574 |
| Fines and forfeits | - | - | - | - | - | - |
| Other | 686 | 868 | 395 | 17,934 | - | 19 |
| Total revenues | 19,698 | 1,770 | 201,346 | 17,934 | 23,761 | 112,593 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | 144,851 | - | - | 65,532 |
| Public safety | 19,973 | - | - | - | 26,953 | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | 6,571 | - | - | - | - |
| Culture and recreation | - | - | - | 8,630 | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | 19,973 | 6,571 | 144,851 | 8,630 | 26,953 | 65,532 |
| Excess (deficiency) of revenues over (under) expenditures | (275) | (4,801) | 56,495 | 9,304 | (3,192) | 47,061 |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | (3,582) | - | - | (820) | - | - |
| Total other financing sources and uses | (3,582) | - | - | (820) | - | - |
| Net change in fund balances | (3,857) | (4,801) | 56,495 | 8,484 | (3,192) | 47,061 |
| Fund balances - beginning | 54,873 | 31,727 | 293,706 | 191,358 | 3,192 | 413,873 |
| Fund balances - ending | \$ 51,016 | \$ 26,926 | \$ 350,201 | \$ 199,842 | \$ - | \$ 460,934 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Medical Care for Inmates | Chemical Testing | Jury Fee | Infraction Deferral Fee | Circuit Court ADR Plan | Pre-Trial Diversion | Superior Court ADR Plan |
|--|-----------------------------|---------------------|-----------------|----------------------------|------------------------------|------------------------|-------------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | 302,195 | - | - | - |
| Charges for services | 27,570 | 15,491 | - | - | - | - | - |
| Fines and forfeits | - | - | 34,807 | 606,503 | 12,215 | 266,132 | 19,525 |
| Other | - | - | 734 | 21,894 | - | - | - |
| Total revenues | 27,570 | 15,491 | 35,541 | 930,592 | 12,215 | 266,132 | 19,525 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | 34,883 | - | 8,415 | - | 10,683 |
| Public safety | - | 41,400 | - | 832,519 | - | 95,338 | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | - | 41,400 | 34,883 | 832,519 | 8,415 | 95,338 | 10,683 |
| Excess (deficiency) of revenues over (under) expenditures | 27,570 | (25,909) | 658 | 98,073 | 3,800 | 170,794 | 8,842 |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | 3,582 | - | - | - |
| Transfers out | - | - | - | (13,456) | - | - | - |
| Total other financing sources and uses | - | - | - | (9,874) | - | - | - |
| Net change in fund balances | 27,570 | (25,909) | 658 | 88,199 | 3,800 | 170,794 | 8,842 |
| Fund balances - beginning | 34,909 | 69,161 | 3,217 | 350,534 | 41,294 | 76,200 | 17,102 |
| Fund balances - ending | \$ 62,479 | \$ 43,252 | \$ 3,875 | \$ 438,733 | \$ 45,094 | \$ 246,994 | \$ 25,944 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Allen County Morgue | Algor Mortis Study | Campaign Finance Enforcement | Surveyor's Petition | Federal Asset Seizure | Community Transitions Program | Stormwater Study |
|--|------------------------|-----------------------|------------------------------------|------------------------|--------------------------|-------------------------------------|---------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | 35,500 | 330,825 | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | - | - | 7,448 | - | 13,085 | - | 1,754 |
| Total revenues | - | - | 7,448 | - | 48,585 | 330,825 | 1,754 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | 4,524 | - | - | - | - |
| Public safety | 463 | 186 | - | - | 630,686 | 361,136 | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | 463 | 186 | 4,524 | - | 630,686 | 361,136 | - |
| Excess (deficiency) of revenues over (under) expenditures | (463) | (186) | 2,924 | - | (582,101) | (30,311) | 1,754 |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources and uses | - | - | - | - | - | - | - |
| Net change in fund balances | (463) | (186) | 2,924 | - | (582,101) | (30,311) | 1,754 |
| Fund balances - beginning | 463 | 186 | 10,860 | 6,976 | 654,787 | 53,601 | 64,222 |
| Fund balances - ending | \$ - | \$ - | \$ 13,784 | \$ 6,976 | \$ 72,686 | \$ 23,290 | \$ 65,976 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Internet Access | Prisoner Reimbursement | Juvenile Public Defender User Fees | Mobile Command Unit | Clerk Record Perpetuation | Alcohol and Drug User Fees |
|--|--------------------|---------------------------|--|---------------------------|---------------------------------|----------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | - | 6,871 | - | 254 | 112,204 |
| Charges for services | - | - | - | - | - | 814,387 |
| Fines and forfeits | - | 450 | 18,512 | - | 270,545 | 117,636 |
| Other | - | 298 | 920 | 340 | 282 | 119 |
| Total revenues | <u>-</u> | <u>748</u> | <u>26,303</u> | <u>340</u> | <u>271,081</u> | <u>1,044,346</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | 22,543 | - | - | - | 57,178 | - |
| Public safety | - | - | 22,144 | - | - | 943,575 |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | <u>22,543</u> | <u>-</u> | <u>22,144</u> | <u>-</u> | <u>57,178</u> | <u>943,575</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(22,543)</u> | <u>748</u> | <u>4,159</u> | <u>340</u> | <u>213,903</u> | <u>100,771</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources and uses | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>(22,543)</u> | <u>748</u> | <u>4,159</u> | <u>340</u> | <u>213,903</u> | <u>100,771</u> |
| Fund balances - beginning | <u>157,332</u> | <u>10,607</u> | <u>31,915</u> | <u>12,459</u> | <u>965,333</u> | <u>271,208</u> |
| Fund balances - ending | <u>\$ 134,789</u> | <u>\$ 11,355</u> | <u>\$ 36,074</u> | <u>\$ 12,799</u> | <u>\$ 1,179,236</u> | <u>\$ 371,979</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Sales Disclosure | Levy Excess | Allen County Children's Home Gift | Prosecutor's Federal Asset Seizure | Sheriff Donation | Tangible Incentive Program | Youth Services Per Diem Fees |
|--|---------------------|------------------|---|--|---------------------|----------------------------------|------------------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ 62,716 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | 58,245 | - | - | - | - | - | 1,078,869 |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | 5,979 | - | 1,169 | 1,227 | 7,340 | 7,000 | 12,773 |
| Total revenues | 64,224 | 62,716 | 1,169 | 1,227 | 7,340 | 7,000 | 1,091,642 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | 12,592 | - | - | - | - | - | - |
| Public safety | - | - | - | - | 31,617 | 13,031 | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | 5,115 | - | - | - | 762,624 |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | 12,592 | - | 5,115 | - | 31,617 | 13,031 | 762,624 |
| Excess (deficiency) of revenues over (under) expenditures | 51,632 | 62,716 | (3,946) | 1,227 | (24,277) | (6,031) | 329,018 |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources and uses | - | - | - | - | - | - | - |
| Net change in fund balances | 51,632 | 62,716 | (3,946) | 1,227 | (24,277) | (6,031) | 329,018 |
| Fund balances - beginning | 188,908 | 111 | 45,377 | 9,571 | 43,430 | 7,500 | 269,380 |
| Fund balances - ending | \$ 240,540 | \$ 62,827 | \$ 41,431 | \$ 10,798 | \$ 19,153 | \$ 1,469 | \$ 598,398 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Juvenile Center Per Diem Fees | Check Deception Program | Adult Protective Services | Unsafe Building | Court Improvement Project Allen-CIP-FY-03/04 | Sheriff Civil Action Suit |
|--|-------------------------------------|-------------------------------|---------------------------------|--------------------|---|---------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | - | 448,932 | - | 23,669 | - |
| Charges for services | 129,088 | 1,522 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other | 7,275 | 30 | - | 401,882 | - | - |
| | <u>136,363</u> | <u>1,552</u> | <u>448,932</u> | <u>401,882</u> | <u>23,669</u> | <u>-</u> |
| Total revenues | | | | | | |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | 24,702 | - |
| Public safety | 32,849 | 1,368 | 416,552 | 292,116 | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| | <u>32,849</u> | <u>1,368</u> | <u>416,552</u> | <u>292,116</u> | <u>24,702</u> | <u>-</u> |
| Total expenditures | | | | | | |
| Excess (deficiency) of revenues over (under) expenditures | <u>103,514</u> | <u>184</u> | <u>32,380</u> | <u>109,766</u> | <u>(1,033)</u> | <u>-</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total other financing sources and uses | | | | | | |
| Net change in fund balances | 103,514 | 184 | 32,380 | 109,766 | (1,033) | - |
| Fund balances - beginning | <u>233,123</u> | <u>1,145</u> | <u>(32,084)</u> | <u>210,991</u> | <u>7,390</u> | <u>113,440</u> |
| Fund balances - ending | <u>\$ 336,637</u> | <u>\$ 1,329</u> | <u>\$ 296</u> | <u>\$ 320,757</u> | <u>\$ 6,357</u> | <u>\$ 113,440</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Tobacco Master Plan Program | St. Joseph Foundation Lead Program | Great Lakes Restoration | HIV/AIDS Program | Substance Abuse Prevention and Treatment Program | Supplemental Education |
|--|-----------------------------------|--|-------------------------------|---------------------|---|---------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | 123,990 | - | 117,780 | 23,209 | 50,608 | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other | - | - | - | - | - | 5 |
| Total revenues | 123,990 | - | 117,780 | 23,209 | 50,608 | 5 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | 122,280 | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | 125,428 | - | - | 27,979 | 54,661 | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | 125,428 | - | 122,280 | 27,979 | 54,661 | - |
| Excess (deficiency) of revenues over (under) expenditures | (1,438) | - | (4,500) | (4,770) | (4,053) | 5 |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources and uses | - | - | - | - | - | - |
| Net change in fund balances | (1,438) | - | (4,500) | (4,770) | (4,053) | 5 |
| Fund balances - beginning | 8,241 | 7,759 | 3,257 | (2,970) | 3 | 976 |
| Fund balances - ending | \$ 6,803 | \$ 7,759 | \$ (1,243) | \$ (7,740) | \$ (4,050) | \$ 981 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Great KIDS Make Great COMMUNITIES | Electronic Map Generation | Allen County Courts Foreign Language Interpreter | Allen County Onsite Wastewater Management | Traffic Enforcement | Jury Fee Circuit Court |
|--|---|------------------------------|---|--|------------------------|---------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | - | 99,585 | - | 27,003 | - |
| Charges for services | 257,836 | 237 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | 258 |
| Other | - | 937 | - | 18 | - | - |
| | <u>257,836</u> | <u>1,174</u> | <u>99,585</u> | <u>18</u> | <u>27,003</u> | <u>258</u> |
| Total revenues | | | | | | |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | 3,762 | 100,503 | - | - | - |
| Public safety | - | - | - | - | 26,414 | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | 297,758 | - | - | 12,775 | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| | <u>297,758</u> | <u>3,762</u> | <u>100,503</u> | <u>12,775</u> | <u>26,414</u> | <u>-</u> |
| Total expenditures | | | | | | |
| Excess (deficiency) of revenues over (under) expenditures | <u>(39,922)</u> | <u>(2,588)</u> | <u>(918)</u> | <u>(12,757)</u> | <u>589</u> | <u>258</u> |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | 10,000 | - | - |
| Transfers out | - | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>10,000</u> | <u>-</u> | <u>-</u> |
| Total other financing sources and uses | | | | | | |
| Net change in fund balances | (39,922) | (2,588) | (918) | (2,757) | 589 | 258 |
| Fund balances - beginning | <u>177,145</u> | <u>35,904</u> | <u>(3,003)</u> | <u>2,757</u> | <u>-</u> | <u>2,196</u> |
| Fund balances - ending | <u>\$ 137,223</u> | <u>\$ 33,316</u> | <u>\$ (3,921)</u> | <u>\$ -</u> | <u>\$ 589</u> | <u>\$ 2,454</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Truancy Reduction | Sheriff Department Training | NE Indiana Trails | Sheriff Foundation Grants | Identification Security Protection | Enhanced Access | On-site Septic System |
|--|----------------------|-----------------------------------|-------------------------|---------------------------------|--|--------------------|--------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | 68,251 | - | 116,750 |
| Fines and forfeits | - | 380 | - | - | - | - | - |
| Other | - | 17 | 8,730 | - | - | - | 4,156 |
| Total revenues | - | 397 | 8,730 | - | 68,251 | - | 120,906 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | 3,646 | - | 50,000 | 31 | - |
| Public safety | 13,858 | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | 137,425 |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | 13,858 | - | 3,646 | - | 50,000 | 31 | 137,425 |
| Excess (deficiency) of revenues over (under) expenditures | (13,858) | 397 | 5,084 | - | 18,251 | (31) | (16,519) |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | (10,000) |
| Total other financing sources and uses | - | - | - | - | - | - | (10,000) |
| Net change in fund balances | (13,858) | 397 | 5,084 | - | 18,251 | (31) | (26,519) |
| Fund balances - beginning | 19,101 | 882 | 6,314 | 80 | 70,021 | 31 | 152,114 |
| Fund balances - ending | \$ 5,243 | \$ 1,279 | \$ 11,398 | \$ 80 | \$ 88,272 | \$ - | \$ 125,595 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Legal Education Opportunity | ISDH Immunization Grant | Allen County Courts Family Court Grant | Volunteer Advocates For Seniors | Allen County Smoking Ordinance Coordination | Sex/Violent Offender Admin |
|--|-----------------------------------|-------------------------------|--|---------------------------------------|--|----------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | 7,000 | 69,275 | - | 75,000 | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | 24,876 |
| Other | 19 | - | - | 742 | - | 1,167 |
| Total revenues | 7,019 | 69,275 | - | 75,742 | - | 26,043 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | 7,000 | - | 8,976 | 75,000 | - | - |
| Public safety | - | - | - | - | - | 22,595 |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | 69,275 | - | - | 89 | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | 7,000 | 69,275 | 8,976 | 75,000 | 89 | 22,595 |
| Excess (deficiency) of revenues over (under) expenditures | 19 | - | (8,976) | 742 | (89) | 3,448 |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources and uses | - | - | - | - | - | - |
| Net change in fund balances | 19 | - | (8,976) | 742 | (89) | 3,448 |
| Fund balances - beginning | 600 | - | 32,955 | 741 | 89 | 39,648 |
| Fund balances - ending | \$ 619 | \$ - | \$ 23,979 | \$ 1,483 | \$ - | \$ 43,096 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | State Criminal Alien Assistance Program | Problem Solving Court | Auditor's Ineligible Deductions | Allen County Sheriff Training Center | IJC Veterans Trmnt Court | 2016 LIT Special Dist 25% | Refugee Interpreter/ Translator |
|--|--|-----------------------------|---------------------------------------|---|--------------------------------|---------------------------------|---------------------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | 9,949 | 30,000 | - | 4,600 | - | - | 48,150 |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | - | 694 | 30,561 | 418 | 10 | 38,734 | - |
| Total revenues | <u>9,949</u> | <u>30,694</u> | <u>30,561</u> | <u>5,018</u> | <u>10</u> | <u>38,734</u> | <u>48,150</u> |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | 97,827 | - | - | - | - |
| Public safety | 9,949 | 40,066 | - | 3,353 | 2,222 | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | 56,676 |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | <u>9,949</u> | <u>40,066</u> | <u>97,827</u> | <u>3,353</u> | <u>2,222</u> | <u>-</u> | <u>56,676</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>-</u> | <u>(9,372)</u> | <u>(67,266)</u> | <u>1,665</u> | <u>(2,212)</u> | <u>38,734</u> | <u>(8,526)</u> |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources and uses | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>-</u> | <u>(9,372)</u> | <u>(67,266)</u> | <u>1,665</u> | <u>(2,212)</u> | <u>38,734</u> | <u>(8,526)</u> |
| Fund balances - beginning | <u>-</u> | <u>26,722</u> | <u>239,878</u> | <u>1,935</u> | <u>2,672</u> | <u>1,411,321</u> | <u>24,189</u> |
| Fund balances - ending | <u>\$ -</u> | <u>\$ 17,350</u> | <u>\$ 172,612</u> | <u>\$ 3,600</u> | <u>\$ 460</u> | <u>\$ 1,450,055</u> | <u>\$ 15,663</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Courttools Court Reform Grant | GIS Infrastructure | Influenza Vaccination | Health Dept. Fines Collections | Commerical Court Law Clerk | ACCC Adult Probation Grant | ISDH Syringe Service Prog |
|--|-------------------------------------|-----------------------|--------------------------|---|----------------------------------|-------------------------------------|---------------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | 180,000 | - | - | 48,636 | 334,879 | 171,991 |
| Charges for services | - | - | - | 6,015 | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | - | 2,910 | - | - | 1,739 | - | - |
| Total revenues | - | 182,910 | - | 6,015 | 50,375 | 334,879 | 171,991 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | 497,530 | - | - | 61,200 | - | - |
| Public safety | - | - | - | - | - | 365,468 | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | 479 | 3,510 | - | - | 187,212 |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | - | 497,530 | 479 | 3,510 | 61,200 | 365,468 | 187,212 |
| Excess (deficiency) of revenues over (under) expenditures | - | (314,620) | (479) | 2,505 | (10,825) | (30,589) | (15,221) |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | 180,000 | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources and uses | - | 180,000 | - | - | - | - | - |
| Net change in fund balances | - | (134,620) | (479) | 2,505 | (10,825) | (30,589) | (15,221) |
| Fund balances - beginning | 3,443 | 208,628 | 479 | 35,208 | 68,751 | 83,004 | - |
| Fund balances - ending | \$ 3,443 | \$ 74,008 | \$ - | \$ 37,713 | \$ 57,926 | \$ 52,415 | \$ (15,221) |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Solid Waste User Fees | JDAI Performance Bonus Grant | DUI Task Force Enforcement | Court Call Fee Fund | Allen County Revolving Loan Fund | Radon and Healthy Homes | Elected Official Training |
|--|-----------------------------|------------------------------------|----------------------------------|---------------------------|--|-------------------------------|------------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | 10,694 | - | - | 3,000 | - |
| Charges for services | 1,888,789 | - | - | - | - | - | 66,632 |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | 238,105 | - | - | - | 22,714 | - | 8,668 |
| Total revenues | <u>2,126,894</u> | <u>-</u> | <u>10,694</u> | <u>-</u> | <u>22,714</u> | <u>3,000</u> | <u>75,300</u> |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | 260,000 | - | 10,309 |
| Public safety | - | 25,714 | 10,694 | - | - | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | 1,184,919 | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | 3,000 | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | <u>1,184,919</u> | <u>25,714</u> | <u>10,694</u> | <u>-</u> | <u>260,000</u> | <u>3,000</u> | <u>10,309</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>941,975</u> | <u>(25,714)</u> | <u>-</u> | <u>-</u> | <u>(237,286)</u> | <u>-</u> | <u>64,991</u> |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources and uses | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | 941,975 | (25,714) | - | - | (237,286) | - | 64,991 |
| Fund balances - beginning | <u>1,431,769</u> | <u>31,265</u> | <u>-</u> | <u>115</u> | <u>949,742</u> | <u>-</u> | <u>292,696</u> |
| Fund balances - ending | <u>\$ 2,373,744</u> | <u>\$ 5,551</u> | <u>\$ -</u> | <u>\$ 115</u> | <u>\$ 712,456</u> | <u>\$ -</u> | <u>\$ 357,687</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | County Offender Transportation | Family Recovery Court | County IV-D Incentive | Prosc IV-D Incentive Prior to 10/99 | Prosc IV-D Incentive Post 10/99 | Clerk IV-D Incentive Post 10/99 |
|--|-----------------------------------|-----------------------------|-----------------------------|---|---------------------------------------|---------------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | 28,000 | 188,833 | - | 284,092 | 188,833 |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | 2,588 | - | - | - | - | - |
| Other | - | - | 3,155 | 2,597 | 4,206 | 13,059 |
| Total revenues | 2,588 | 28,000 | 191,988 | 2,597 | 288,298 | 201,892 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | 2,533 | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | 231,246 | - | 373,508 | 58,925 |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | - | 2,533 | 231,246 | - | 373,508 | 58,925 |
| Excess (deficiency) of revenues over (under) expenditures | 2,588 | 25,467 | (39,258) | 2,597 | (85,210) | 142,967 |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources and uses | - | - | - | - | - | - |
| Net change in fund balances | 2,588 | 25,467 | (39,258) | 2,597 | (85,210) | 142,967 |
| Fund balances - beginning | 22,455 | - | 126,774 | 95,079 | 230,708 | 404,177 |
| Fund balances - ending | <u>\$ 25,043</u> | <u>\$ 25,467</u> | <u>\$ 87,516</u> | <u>\$ 97,676</u> | <u>\$ 145,498</u> | <u>\$ 547,144</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Reassessment 2015 | Clinic Donation | County Bond | General Drain Improvement | Great Batch TIF | Special COIT - Flood Control |
|--|----------------------|--------------------|--------------------|------------------------------|--------------------|---------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ 549,839 | \$ - | \$ 1,489,850 | \$ - | \$ 58,821 | \$ - |
| Special assessments | - | - | - | 77,311 | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | 52,235 | - | 130,588 | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other | 25,838 | 283 | 14,642 | 223,450 | 2,149 | 20,067 |
| Total revenues | 627,912 | 283 | 1,635,080 | 300,761 | 60,970 | 20,067 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | 513,931 | - | 4,000 | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | 140,000 | - |
| Special assessment | - | - | - | 334,136 | - | - |
| Total expenditures | 513,931 | - | 4,000 | 334,136 | 140,000 | - |
| Excess (deficiency) of revenues over (under) expenditures | 113,981 | 283 | 1,631,080 | (33,375) | (79,030) | 20,067 |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | - | 215 | 5,277 | - | - |
| Transfers out | - | - | (2,433,619) | - | - | - |
| Total other financing sources and uses | - | - | (2,433,404) | 5,277 | - | - |
| Net change in fund balances | 113,981 | 283 | (802,324) | (28,098) | (79,030) | 20,067 |
| Fund balances - beginning | 1,016,766 | 10,630 | 1,281,905 | 1,612,294 | 85,951 | 231,498 |
| Fund balances - ending | \$ 1,130,747 | \$ 10,913 | \$ 479,581 | \$ 1,584,196 | \$ 6,921 | \$ 251,565 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Dupont Diebold TIF | Cumulative Capital Development | CASAD East TIF | Major Bridge | Nestle TIF II Bond | Pleasant Center Road Construction | Argo Drain |
|--|-----------------------|--------------------------------------|-------------------|---------------------|-----------------------|---|-------------------|
| Revenues: | | | | | | | |
| Taxes | \$ 205,621 | \$ 2,714,625 | \$ 317,722 | \$ 1,864,955 | \$ 88,328 | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | 265,622 | - | 206,667 | - | - | - |
| Charges for services | - | 478,859 | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | 812 | 327,742 | 5,337 | - | 8,438 | 311 | 4,225 |
| Total revenues | 206,433 | 3,786,848 | 323,059 | 2,071,622 | 96,766 | 311 | 4,225 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | 570,000 | - | - | - |
| Interest | - | - | - | 332,250 | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | 2,754,063 | 23,000 | 121,143 | 550 | - | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | - | 2,754,063 | 23,000 | 1,023,393 | 550 | - | - |
| Excess (deficiency) of revenues over (under) expenditures | 206,433 | 1,032,785 | 300,059 | 1,048,229 | 96,216 | 311 | 4,225 |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | 13,456 | - | - | - | - | - |
| Transfers out | - | - | (300,000) | - | (80,000) | (62,267) | - |
| Total other financing sources and uses | - | 13,456 | (300,000) | - | (80,000) | (62,267) | - |
| Net change in fund balances | 206,433 | 1,046,241 | 59 | 1,048,229 | 16,216 | (61,956) | 4,225 |
| Fund balances - beginning | - | 10,359,069 | 350,488 | 3,099,569 | 316,074 | 61,956 | 154,702 |
| Fund balances - ending | \$ 206,433 | \$ 11,405,310 | \$ 350,547 | \$ 4,147,798 | \$ 332,290 | \$ - | \$ 158,927 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Community Development Corporation | Mossman Drain | Tax Abatement Development | Woodburn Industrial TIF | Lincoln Industrial TIF | Uniroyal Goodrich TIF | GM 2015 General Account |
|--|---|------------------|---------------------------------|-------------------------------|------------------------------|-----------------------------|----------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ 126,720 | \$ 6,459 | \$ 402,420 | \$ 1,206,630 |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | 185,623 | 544 | 48,495 | 1,026 | 5,699 | 1,251 | 18,994 |
| Total revenues | 185,623 | 544 | 48,495 | 127,746 | 12,158 | 403,671 | 1,225,624 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | 272,455 | - | - | 52,421 | 130,000 | 249,325 | - |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | 272,455 | - | - | 52,421 | 130,000 | 249,325 | - |
| Excess (deficiency) of revenues over (under) expenditures | (86,832) | 544 | 48,495 | 75,325 | (117,842) | 154,346 | 1,225,624 |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | (163,501) | - | - | - | (1,220,000) |
| Total other financing sources and uses | - | - | (163,501) | - | - | - | (1,220,000) |
| Net change in fund balances | (86,832) | 544 | (115,006) | 75,325 | (117,842) | 154,346 | 5,624 |
| Fund balances - beginning | 383,783 | 19,919 | 841,422 | 47,614 | 327,608 | 89,325 | 793,761 |
| Fund balances - ending | \$ 296,951 | \$ 20,463 | \$ 726,416 | \$ 122,939 | \$ 209,766 | \$ 243,671 | \$ 799,385 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | GM 2015B Bond | GM 2015A Bond | GM 2015A Reserve Account | Nestle II Reserve Account | Nestle II Bond Principal and Interest Account | GM 2015B Reserve Account |
|--|-------------------|-------------------|-----------------------------|------------------------------|---|-----------------------------|
| Revenues: | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special assessments | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - |
| Other | 3,786 | 10,441 | 4,350 | 372 | 1,964 | 7,089 |
| Total revenues | 3,786 | 10,441 | 4,350 | 372 | 1,964 | 7,089 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal | 310,000 | 875,000 | - | - | - | - |
| Interest | 13,421 | 37,803 | - | - | 79,469 | - |
| Capital outlay: | | | | | | |
| Economic development | - | - | - | - | - | - |
| Special assessment | - | - | - | - | - | - |
| Total expenditures | 323,421 | 912,803 | - | - | 79,469 | - |
| Excess (deficiency) of revenues over (under) expenditures | (319,635) | (902,362) | 4,350 | 372 | (77,505) | 7,089 |
| Other financing sources (uses): | | | | | | |
| Transfers in | 325,000 | 895,000 | - | 60,000 | 82,267 | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources and uses | 325,000 | 895,000 | - | 60,000 | 82,267 | - |
| Net change in fund balances | 5,365 | (7,362) | 4,350 | 60,372 | 4,762 | 7,089 |
| Fund balances - beginning | 166,616 | 464,290 | 159,264 | 89 | 42,244 | 240,674 |
| Fund balances - ending | \$ 171,981 | \$ 456,928 | \$ 163,614 | \$ 60,461 | \$ 47,006 | \$ 247,763 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | GM Supplemental TIF | Vera Bradley TIF | Little River Joint Drain | Bandalier TIF | Bluffton Road East TIF | Group Delphi TIF | Oak Crossing TIF |
|--|---------------------------|---------------------|-----------------------------|-------------------|------------------------------|-----------------------|---------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ 198,912 | \$ - | \$ 397,133 | \$ 395,156 | \$ 50,376 | \$ - |
| Special assessments | - | - | 52 | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | 884 | 1,506 | 15,076 | 10,221 | 4,107 | 598 | 1,312 |
| Total revenues | 884 | 200,418 | 15,128 | 407,354 | 399,263 | 50,974 | 1,312 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | - | - | - | - | 47,958 | - | - |
| Special assessment | - | - | 5,213 | - | - | - | - |
| Total expenditures | - | - | 5,213 | - | 47,958 | - | - |
| Excess (deficiency) of revenues over (under) expenditures | 884 | 200,418 | 9,915 | 407,354 | 351,305 | 50,974 | 1,312 |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | 24,982 | - | - | - | - | - |
| Transfers out | - | - | - | - | (10,477) | (1,762,898) | - |
| Total other financing sources and uses | - | 24,982 | - | - | (10,477) | (1,762,898) | - |
| Net change in fund balances | 884 | 225,400 | 9,915 | 407,354 | 340,828 | (1,711,924) | 1,312 |
| Fund balances - beginning | 33,845 | (14,956) | 574,464 | 270,792 | (583,685) | 22,194 | 28,343 |
| Fund balances - ending | \$ 34,729 | \$ 210,444 | \$ 584,379 | \$ 678,146 | \$ (242,857) | \$ (1,689,730) | \$ 29,655 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Allen County Redevelopment Capital | Sur/Wheel Tax Bridge | Zubric Road TIF | Zubric Road II TIF | Coverdale TIF | Woodburn US 24 TIF | LOIT Special Distribution |
|--|--|-------------------------|-----------------------|--------------------------|------------------|--------------------------|---------------------------------|
| Revenues: | | | | | | | |
| Taxes | \$ - | \$ - | \$ 84,347 | \$ 40,315 | \$ 126,745 | \$ 43,925 | \$ - |
| Special assessments | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | 146,471 | - | - | - | - | 1,509,740 |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Other | 208,511 | 31,711 | 2,421 | 2,395 | - | 613 | 61,877 |
| Total revenues | 208,511 | 178,182 | 86,768 | 42,710 | 126,745 | 44,538 | 1,571,617 |
| Expenditures: | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Sanitation | - | - | - | - | - | - | - |
| Economic development | - | - | - | - | - | - | - |
| Health and welfare | - | - | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal | - | 550,000 | - | - | - | - | - |
| Interest | - | 343,250 | - | - | - | - | - |
| Capital outlay: | | | | | | | |
| Economic development | 2,067,737 | 78,413 | - | - | 129,200 | 47,579 | 2,854,889 |
| Special assessment | - | - | - | - | - | - | - |
| Total expenditures | 2,067,737 | 971,663 | - | - | 129,200 | 47,579 | 2,854,889 |
| Excess (deficiency) of revenues over (under) expenditures | (1,859,226) | (793,481) | 86,768 | 42,710 | (2,455) | (3,041) | (1,283,272) |
| Other financing sources (uses): | | | | | | | |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | (26,000) | - | - | - | - |
| Total other financing sources and uses | - | - | (26,000) | - | - | - | - |
| Net change in fund balances | (1,859,226) | (793,481) | 60,768 | 42,710 | (2,455) | (3,041) | (1,283,272) |
| Fund balances - beginning | 9,670,993 | 1,918,928 | 97,068 | 74,620 | 65,828 | 47,579 | 2,206,523 |
| Fund balances - ending | \$ 7,811,767 | \$ 1,125,447 | \$ 157,836 | \$ 117,330 | \$ 63,373 | \$ 44,538 | \$ 923,251 |

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2019
 (Continued)

| | Dupont Corner TIF | Stonebridge Business Park Project | Jail Building Corporation | Juvenile Justice Center Building Corporation | Totals |
|--|-------------------------|---|---------------------------------|---|----------------------|
| Revenues: | | | | | |
| Taxes | \$ 19,434 | \$ 28,794 | \$ - | \$ - | \$ 19,481,087 |
| Special assessments | - | - | - | - | 868,259 |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental | - | - | - | - | 26,606,223 |
| Charges for services | - | - | - | - | 14,611,462 |
| Fines and forfeits | - | - | - | - | 1,985,570 |
| Other | 1,235 | 1,253 | 743 | 1,098 | 2,954,958 |
| | <u>20,669</u> | <u>30,047</u> | <u>743</u> | <u>1,098</u> | <u>66,507,559</u> |
| Total revenues | | | | | |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | - | - | - | - | 4,918,971 |
| Public safety | - | - | - | - | 20,990,609 |
| Highways and streets | - | - | - | - | 18,645,810 |
| Sanitation | - | - | - | - | 1,322,344 |
| Economic development | - | - | - | - | 28,488 |
| Health and welfare | - | - | - | - | 7,469,633 |
| Culture and recreation | - | - | - | - | 172,835 |
| Debt service: | | | | | |
| Principal | - | - | 1,735,000 | 300,852 | 4,340,852 |
| Interest | - | - | 86,000 | 314,148 | 1,206,341 |
| Capital outlay: | | | | | |
| Economic development | 30,000 | - | - | - | 8,998,733 |
| Special assessment | - | - | - | - | 339,349 |
| | <u>30,000</u> | <u>-</u> | <u>1,821,000</u> | <u>615,000</u> | <u>68,433,965</u> |
| Total expenditures | | | | | |
| Excess (deficiency) of revenues over (under) expenditures | <u>(9,331)</u> | <u>30,047</u> | <u>(1,820,257)</u> | <u>(613,902)</u> | <u>(1,926,406)</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | 1,820,586 | 612,818 | 4,084,003 |
| Transfers out | <u>(1,038,410)</u> | <u>(3,001,763)</u> | <u>-</u> | <u>-</u> | <u>(10,406,943)</u> |
| | <u>(1,038,410)</u> | <u>(3,001,763)</u> | <u>1,820,586</u> | <u>612,818</u> | <u>(6,322,940)</u> |
| Total other financing sources and uses | | | | | |
| Net change in fund balances | (1,047,741) | (2,971,716) | 329 | (1,084) | (8,249,346) |
| Fund balances - beginning | <u>54,488</u> | <u>54,772</u> | <u>4,824</u> | <u>1,084</u> | <u>75,597,184</u> |
| Fund balances - ending | <u>\$ (993,253)</u> | <u>\$ (2,916,944)</u> | <u>\$ 5,153</u> | <u>\$ -</u> | <u>\$ 67,347,838</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 December 31, 2019

| <u>Assets</u> | <u>Self-Insurance Health</u> | <u>Vehicle Self-Insurance</u> | <u>County Liability Insurance</u> | <u>Workmans Compensation Self-Insurance</u> | <u>Internal Reimbursement</u> | <u>Totals</u> |
|--|----------------------------------|-----------------------------------|---|---|-----------------------------------|---------------------|
| Current assets: | | | | | | |
| Cash and cash equivalents | \$ 8,372,977 | \$ 814,153 | \$ 102,598 | \$ 145,548 | \$ 165,248 | \$ 9,600,524 |
| Investments | 723,010 | 121,397 | - | 20,461 | 30,067 | 894,935 |
| Interest receivable | 11,661 | 1,958 | - | 330 | 485 | 14,434 |
| Accounts receivable (net of allowance) | - | - | - | 1,476 | 199,950 | 201,426 |
| Total assets | 9,107,648 | 937,508 | 102,598 | 167,815 | 395,750 | 10,711,319 |
| Liabilities | | | | | | |
| Current liabilities: | | | | | | |
| Accounts payable | 517,599 | - | 14,284 | - | 63,737 | 595,620 |
| Incurred but not reported claims | 2,336,251 | - | - | - | - | 2,336,251 |
| Total liabilities | 2,853,850 | - | 14,284 | - | 63,737 | 2,931,871 |
| Net Position | | | | | | |
| Unrestricted | 6,253,798 | 937,508 | 88,314 | 167,815 | 332,013 | 7,779,448 |
| Total net position | \$ 6,253,798 | \$ 937,508 | \$ 88,314 | \$ 167,815 | \$ 332,013 | \$ 7,779,448 |

ALLEN COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2019

| | Self-Insurance Health | Vehicle Self-Insurance | County Liability Insurance | Workmans Compensation Self-Insurance | Internal Reimbursement | Totals |
|---------------------------------|--------------------------|---------------------------|----------------------------------|--|---------------------------|---------------------|
| Operating revenues: | | | | | | |
| Miscellaneous | \$ 483 | \$ - | \$ 3,750 | \$ 2,333 | \$ 5,394 | \$ 11,960 |
| Employee/employer contributions | <u>11,110,533</u> | <u>359,969</u> | <u>400,000</u> | <u>1,318,833</u> | <u>1,108,969</u> | <u>14,298,304</u> |
| Total operating revenues | <u>11,111,016</u> | <u>359,969</u> | <u>403,750</u> | <u>1,321,166</u> | <u>1,114,363</u> | <u>14,310,264</u> |
| Operating expenses: | | | | | | |
| Insurance claims and expenses | <u>13,129,534</u> | <u>257,356</u> | <u>393,997</u> | <u>1,352,358</u> | <u>1,054,772</u> | <u>16,188,017</u> |
| Operating income (loss) | <u>(2,018,518)</u> | <u>102,613</u> | <u>9,753</u> | <u>(31,192)</u> | <u>59,591</u> | <u>(1,877,753)</u> |
| Nonoperating revenues: | | | | | | |
| Interest and investment revenue | <u>163,252</u> | <u>26,094</u> | <u>-</u> | <u>3,975</u> | <u>6,120</u> | <u>199,441</u> |
| Change in net position | (1,855,266) | 128,707 | 9,753 | (27,217) | 65,711 | (1,678,312) |
| Total net position - beginning | <u>8,109,064</u> | <u>808,801</u> | <u>78,561</u> | <u>195,032</u> | <u>266,302</u> | <u>9,457,760</u> |
| Total net position - ending | <u>\$ 6,253,798</u> | <u>\$ 937,508</u> | <u>\$ 88,314</u> | <u>\$ 167,815</u> | <u>\$ 332,013</u> | <u>\$ 7,779,448</u> |

ALLEN COUNTY
COMBINING STATEMENT OF CASH FLOWS -
INTERNAL SERVICE FUNDS
For The Year Ended December 31, 2019

| | Self-Insurance Health | Vehicle Self-Insurance | County Liability Insurance | Workmans Compensation Self-Insurance | Internal Reimbursement | Totals |
|---|--------------------------|---------------------------|----------------------------------|--|---------------------------|---------------------|
| Cash flows from operating activities: | | | | | | |
| Receipts from customers and users | \$ 11,110,533 | \$ 359,969 | \$ 400,000 | \$ 1,318,833 | \$ 1,014,112 | \$ 14,203,447 |
| Payments to suppliers | (11,924,789) | (268,103) | (398,758) | (1,352,358) | (1,065,790) | (15,009,798) |
| Other receipts | 483 | - | 3,750 | 857 | 5,394 | 10,484 |
| Net cash provided (used) by operating activities | <u>(813,773)</u> | <u>91,866</u> | <u>4,992</u> | <u>(32,668)</u> | <u>(46,284)</u> | <u>(795,867)</u> |
| Cash flows from investing activities: | | | | | | |
| Proceeds from sales and maturities of investments | 1,535,338 | 210,528 | - | 51,019 | 51,707 | 1,848,592 |
| Purchase of investments | (723,010) | (121,397) | - | (20,461) | (30,067) | (894,935) |
| Interest received | 163,281 | 25,739 | - | 4,033 | 6,029 | 199,082 |
| Net cash provided (used) by investing activities | <u>975,609</u> | <u>114,870</u> | <u>-</u> | <u>34,591</u> | <u>27,669</u> | <u>1,152,739</u> |
| Net increase (decrease) in cash and cash equivalents | 161,836 | 206,736 | 4,992 | 1,923 | (18,615) | 356,872 |
| Cash and cash equivalents, January 1 | <u>8,211,141</u> | <u>607,417</u> | <u>97,606</u> | <u>143,625</u> | <u>183,863</u> | <u>9,243,652</u> |
| Cash and cash equivalents, December 31 | <u>\$ 8,372,977</u> | <u>\$ 814,153</u> | <u>\$ 102,598</u> | <u>\$ 145,548</u> | <u>\$ 165,248</u> | <u>\$ 9,600,524</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | |
| Operating income (loss) | \$ (2,018,518) | \$ 102,613 | \$ 9,753 | \$ (31,192) | \$ 59,591 | \$ (1,877,753) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | | | |
| (Increase) decrease in assets: | | | | | | |
| Accounts receivable | - | - | - | (1,476) | (94,857) | (96,333) |
| Increase (decrease) in liabilities: | | | | | | |
| Accounts payable | 343,239 | (10,747) | (4,761) | - | (11,018) | 316,713 |
| Incurred but not reported claims | 861,506 | - | - | - | - | 861,506 |
| Total adjustments | <u>1,204,745</u> | <u>(10,747)</u> | <u>(4,761)</u> | <u>(1,476)</u> | <u>(105,875)</u> | <u>1,081,886</u> |
| Net cash provided (used) by operating activities | <u>\$ (813,773)</u> | <u>\$ 91,866</u> | <u>\$ 4,992</u> | <u>\$ (32,668)</u> | <u>\$ (46,284)</u> | <u>\$ (795,867)</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019

| <u>Assets</u> | <u>Tax Sale Redemption</u> | <u>Tax Sale Surplus</u> | <u>Court Fees</u> | <u>Inheritance Tax</u> |
|---|--------------------------------|-----------------------------|-------------------|------------------------|
| Cash and cash equivalents | \$ 53,640 | \$ 4,473,616 | \$ 63,425 | \$ - |
| Receivables: | | | | |
| Accounts | - | - | 56,170 | - |
| Taxes for other governments | - | - | - | - |
| Total receivables | - | - | 56,170 | - |
| Investments at fair value: | | | | |
| U.S. Government securities | - | - | - | - |
| Total assets | <u>\$ 53,640</u> | <u>\$ 4,473,616</u> | <u>\$ 119,595</u> | <u>\$ -</u> |
| <u>Liabilities</u> | | | | |
| Accounts payable and other liabilities | \$ - | \$ - | \$ - | \$ - |
| Due to other governments | - | - | - | - |
| Total liabilities | - | - | - | - |
| <u>Net Position</u> | | | | |
| Restricted for: | | | | |
| Individuals, organizations, and other governments | <u>53,640</u> | <u>4,473,616</u> | <u>119,595</u> | <u>-</u> |
| Total net position | <u>\$ 53,640</u> | <u>\$ 4,473,616</u> | <u>\$ 119,595</u> | <u>\$ -</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>Bid Bond</u> | <u>Surplus Tax</u> | <u>Tax Distribution</u> | <u>Youth Services Trust</u> | <u>Sheriff's Inmate Trust</u> |
|---|-----------------|---------------------|-------------------------|---------------------------------|-----------------------------------|
| Cash and cash equivalents | \$ 5,550 | \$ 1,543,906 | \$ 2,773,933 | \$ 88,655 | \$ 119,979 |
| Receivables: | | | | | |
| Accounts | - | - | - | - | - |
| Taxes for other governments | - | - | 57,553,378 | - | - |
| Total receivables | - | - | 57,553,378 | - | - |
| Investments at fair value: | | | | | |
| U.S. Government securities | - | - | - | 13,144 | - |
| Total assets | <u>\$ 5,550</u> | <u>\$ 1,543,906</u> | <u>\$ 60,327,311</u> | <u>\$ 101,799</u> | <u>\$ 119,979</u> |
| <u>Liabilities</u> | | | | | |
| Accounts payable and other liabilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| Due to other governments | - | - | 20,379,639 | - | - |
| Total liabilities | - | - | 20,379,639 | - | - |
| <u>Net Position</u> | | | | | |
| Restricted for: | | | | | |
| Individuals, organizations, and other governments | 5,550 | 1,543,906 | 39,947,672 | 101,799 | 119,979 |
| Total net position | <u>\$ 5,550</u> | <u>\$ 1,543,906</u> | <u>\$ 39,947,672</u> | <u>\$ 101,799</u> | <u>\$ 119,979</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>County Recorder</u> | <u>Work Release</u> | <u>County Clerk</u> | <u>Adult Probation</u> | <u>Personal Property Asst Audit</u> | <u>Juvenile Probation</u> |
|---|----------------------------|-------------------------|-------------------------|----------------------------|---|-------------------------------|
| Cash and cash equivalents | \$ 34,642 | \$ 11,417 | \$ 4,681,842 | \$ 26,761 | \$ 4,135 | \$ 12,702 |
| Receivables: | | | | | | |
| Accounts | - | - | - | - | - | - |
| Taxes for other governments | - | - | - | - | - | - |
| Total receivables | - | - | - | - | - | - |
| Investments at fair value: | | | | | | |
| U.S. Government securities | - | - | - | - | - | - |
| Total assets | \$ 34,642 | \$ 11,417 | \$ 4,681,842 | \$ 26,761 | \$ 4,135 | \$ 12,702 |
| <u>Liabilities</u> | | | | | | |
| Accounts payable and other liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,421 |
| Due to other governments | - | - | - | - | - | - |
| Total liabilities | - | - | - | - | - | 8,421 |
| <u>Net Position</u> | | | | | | |
| Restricted for: | | | | | | |
| Individuals, organizations, and other governments | 34,642 | 11,417 | 4,681,842 | 26,761 | 4,135 | 4,281 |
| Total net position | \$ 34,642 | \$ 11,417 | \$ 4,681,842 | \$ 26,761 | \$ 4,135 | \$ 4,281 |

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019
 (Continued)

| <u>Assets</u> | <u>County Treasurer</u> | <u>Totals</u> |
|---|-----------------------------|----------------------|
| Cash and cash equivalents | \$ 11,989,716 | \$ 25,883,919 |
| Receivables: | | |
| Accounts | 12,595,118 | 12,651,288 |
| Taxes for other governments | - | 57,553,378 |
| Total receivables | <u>12,595,118</u> | <u>70,204,666</u> |
| Investments at fair value: | | |
| U.S. Government securities | - | 13,144 |
| Total assets | <u>\$ 24,584,834</u> | <u>\$ 96,101,729</u> |
| <u>Liabilities</u> | | |
| Accounts payable and other liabilities | \$ - | \$ 8,421 |
| Due to other governments | <u>12,595,118</u> | <u>32,974,757</u> |
| Total liabilities | <u>12,595,118</u> | <u>32,983,178</u> |
| <u>Net Position</u> | | |
| Restricted for: | | |
| Individuals, organizations, and other governments | <u>11,989,716</u> | <u>63,118,551</u> |
| Total net position | <u>\$ 11,989,716</u> | <u>\$ 63,118,551</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019

| | <u>Tax Sale Redemption</u> | <u>Tax Sale Surplus</u> | <u>Court Fees</u> | <u>Inheritance Tax</u> | <u>Bid Bond</u> |
|--|--------------------------------|-----------------------------|-------------------|----------------------------|-----------------|
| <u>Additions</u> | | | | | |
| Investment income: | | | | | |
| Net increase (decrease) in fair value of investments | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest, dividends and other | - | - | - | - | - |
| Net investment income | - | - | - | - | - |
| Collections: | | | | | |
| Taxes for other governments | 4,243,527 | 5,261,976 | - | - | - |
| Fines/Fees/Restitution | - | - | 819,878 | - | 3,000 |
| Miscellaneous | - | - | - | - | - |
| Total Collections | <u>4,243,527</u> | <u>5,261,976</u> | <u>819,878</u> | <u>-</u> | <u>3,000</u> |
| Total additions | <u>4,243,527</u> | <u>5,261,976</u> | <u>819,878</u> | <u>-</u> | <u>3,000</u> |
| <u>Deductions</u> | | | | | |
| Payments of tax to other governments | \$ - | \$ - | \$ - | \$ 368 | \$ - |
| Payments to individuals and organizations | <u>4,282,322</u> | <u>4,269,576</u> | <u>799,937</u> | <u>-</u> | <u>2,500</u> |
| Total deductions | <u>4,282,322</u> | <u>4,269,576</u> | <u>799,937</u> | <u>368</u> | <u>2,500</u> |
| Net increase (decrease) in fiduciary net position | <u>(38,795)</u> | <u>992,400</u> | <u>19,941</u> | <u>(368)</u> | <u>500</u> |
| Net position - beginning | <u>92,435</u> | <u>3,481,216</u> | <u>99,654</u> | <u>368</u> | <u>5,050</u> |
| Net position - ending | <u>\$ 53,640</u> | <u>\$ 4,473,616</u> | <u>\$ 119,595</u> | <u>\$ -</u> | <u>\$ 5,550</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019
 (Continued)

| | <u>Surplus Tax</u> | <u>Tax Distribution</u> | <u>Youth Services Trust</u> | <u>Sheriff's Inmate Trust</u> | <u>County Recorder</u> |
|--|---------------------|-----------------------------|-------------------------------------|-----------------------------------|----------------------------|
| <u>Additions</u> | | | | | |
| Investment income: | | | | | |
| Net increase (decrease) in fair value of investments | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest, dividends and other | - | - | 2,707 | - | - |
| Net investment income | - | - | 2,707 | - | - |
| Collections: | | | | | |
| Taxes for other governments | 1,414,260 | 178,073,570 | - | - | - |
| Fines/Fees/Restitution | - | - | - | - | 1,935,620 |
| Miscellaneous | - | - | - | 1,809,546 | - |
| Total Collections | 1,414,260 | 178,073,570 | - | 1,809,546 | 1,935,620 |
| Total additions | 1,414,260 | 178,073,570 | 2,707 | 1,809,546 | 1,935,620 |
| <u>Deductions</u> | | | | | |
| Payments of tax to other governments | \$ - | \$ 174,332,430 | \$ - | \$ - | \$ - |
| Payments to individuals and organizations | 1,419,124 | - | - | 1,799,247 | 1,958,305 |
| Total deductions | 1,419,124 | 174,332,430 | - | 1,799,247 | 1,958,305 |
| Net increase (decrease) in fiduciary net position | (4,864) | 3,741,140 | 2,707 | 10,299 | (22,685) |
| Net position - beginning | 1,548,770 | 36,206,532 | 99,092 | 109,680 | 57,327 |
| Net position - ending | <u>\$ 1,543,906</u> | <u>\$ 39,947,672</u> | <u>\$ 101,799</u> | <u>\$ 119,979</u> | <u>\$ 34,642</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019
 (Continued)

| | <u>Work Release</u> | <u>County Clerk</u> | <u>Adult Probation</u> | <u>Personal Property Asst Audit</u> | <u>Juvenile Probation</u> |
|--|-------------------------|-------------------------|----------------------------|---|-------------------------------|
| <u>Additions</u> | | | | | |
| Investment income: | | | | | |
| Net increase (decrease) in fair value of investments | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest, dividends and other | - | - | - | - | - |
| Net investment income | - | - | - | - | - |
| Collections: | | | | | |
| Taxes for other governments | - | - | - | 4,135 | - |
| Fines/Fees/Restitution | - | 36,344,376 | 382,917 | - | 189,818 |
| Miscellaneous | 11,417 | - | - | - | - |
| Total Collections | <u>11,417</u> | <u>36,344,376</u> | <u>382,917</u> | <u>4,135</u> | <u>189,818</u> |
| Total additions | <u>11,417</u> | <u>36,344,376</u> | <u>382,917</u> | <u>4,135</u> | <u>189,818</u> |
| <u>Deductions</u> | | | | | |
| Payments of tax to other governments | \$ - | \$ - | \$ - | \$ - | \$ - |
| Payments to individuals and organizations | 30,604 | 35,257,445 | 377,473 | - | 191,442 |
| Total deductions | <u>30,604</u> | <u>35,257,445</u> | <u>377,473</u> | <u>-</u> | <u>191,442</u> |
| Net increase (decrease) in fiduciary net position | <u>(19,187)</u> | <u>1,086,931</u> | <u>5,444</u> | <u>4,135</u> | <u>(1,624)</u> |
| Net position - beginning | <u>30,604</u> | <u>3,594,911</u> | <u>21,317</u> | <u>-</u> | <u>5,905</u> |
| Net position - ending | <u>\$ 11,417</u> | <u>\$ 4,681,842</u> | <u>\$ 26,761</u> | <u>\$ 4,135</u> | <u>\$ 4,281</u> |

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2019
 (Continued)

| | County Treasurer | Totals |
|--|---------------------|----------------|
| <u>Additions</u> | | |
| Investment income: | | |
| Net increase (decrease) in fair value of investments | \$ - | \$ - |
| Interest, dividends and other | - | 2,707 |
| | - | 2,707 |
| Net investment income | - | 2,707 |
| Collections: | | |
| Taxes for other governments | 470,210,138 | 659,207,606 |
| Fines/Fees/Restitution | - | 39,675,609 |
| Miscellaneous | - | 1,820,963 |
| | 470,210,138 | 700,704,178 |
| Total Collections | 470,210,138 | 700,704,178 |
| Total additions | 470,210,138 | 700,706,885 |
| <u>Deductions</u> | | |
| Payments of tax to other governments | \$ 468,422,748 | \$ 642,755,546 |
| Payments to individuals and organizations | - | 50,387,975 |
| | 468,422,748 | 693,143,521 |
| Total deductions | 468,422,748 | 693,143,521 |
| Net increase (decrease) in fiduciary net position | 1,787,390 | 7,563,364 |
| Net position - beginning | 10,202,326 | 55,555,187 |
| Net position - ending | \$ 11,989,716 | \$ 63,118,551 |

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.