

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CLARKSVILLE

CLARK COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
09/24/2020



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SCHEDULE OF OFFICIALS

| <u>Office</u>                    | <u>Official</u>            | <u>Term</u>                                  |
|----------------------------------|----------------------------|--|
| Clerk-Treasurer                  | Robert P. Leuthart         | 01-01-19 to 12-31-20                         |
| President of the<br>Town Council | Paul Fetter<br>Ryan Ramsey | 01-01-19 to 12-31-19<br>01-01-20 to 12-31-20 |
| Utility Office Director          | Brittany Montgomery        | 01-01-19 to 12-31-20                         |
| Town Manager                     | Kevin Baity                | 01-01-19 to 12-31-20                         |



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLARKSVILLE, CLARK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Clarksville (Town), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 21, 2020, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

September 21, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

CITY OF CLARKSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

| Fund  | Cash and Investments |            | Cash and Investments |            |
|---|----------------------|------------|----------------------|------------|
|   | 01-01-19             | Receipts   | Disbursements        | 12-31-19   |
| FED JAG GR #5 POL RADAR GUNS                  | \$ 26                | \$ -       | \$ -                 | \$ 26      |
| FED 2018 JAG GRANT                            | -                    | 10,010     | 9,932                | 78         |
| GENERAL                                       | (531,141)            | 13,686,788 | 12,873,458           | 282,189    |
| MVH   | 803,974              | 469,986    | 578,349              | 695,611    |
| LOCAL ROAD & STREET                           | 312,570              | 397,318    | 439,854              | 270,034    |
| MVH RESTRICTED                                | -                    | 494,642    | 385,591              | 109,051    |
| COMMUNITY CROSSING LR& BRIDGE MATCHING GRANT  | -                    | 112,056    | 112,056              | -          |
| NR HISTORIC PRESERVATION COMMISSION           | 67,996               | 11,955     | 6,849                | 73,102     |
| GARNISHMENT #1                                | -                    | 200        | 200                  | -          |
| GRANT-AIM OPIOIDS                             | -                    | 5,000      | -                    | 5,000      |
| ECONOMIC DEVELOPMENT                          | 2,427                | -          | -                    | 2,427      |
| UNSAFE BUILDING                               | 117,127              | 25,975     | 88,198               | 54,904     |
| 2016 JAG GRANT                                | 14                   | -          | -                    | 14         |
| LAW ENFORCEMENT CONT ED                       | 42,662               | 11,465     | 19,615               | 34,512     |
| NR ELECTRONIC MAPING FEES                     | 185                  | 6          | -                    | 191        |
| PARKS & REC OPERATING                         | 264,260              | 2,483,440  | 2,735,859            | 11,841     |
| USER FEE                                      | 15,044               | 5,862      | 5,230                | 15,676     |
| RAINY DAY                                     | 4,351,317            | 317,100    | 919,637              | 3,748,780  |
| LOIT SPECIAL DISTRIBUTION                     | 661,275              | -          | -                    | 661,275    |
| NR POL FED/SEIZED                             | 293,483              | 40,796     | 271,946              | 62,333     |
| LEVY EXCESS FUND                              | 3,137                | -          | -                    | 3,137      |
| FIREFIGHTING                                  | 56                   | 3,330,245  | 3,330,270            | 31         |
| CUM CAPITAL IMPROVEMENT                       | 948,825              | 49,632     | 200,316              | 798,141    |
| CUM CAPITAL DEVELOPMENT                       | 913,338              | 335,324    | 350,539              | 898,123    |
| 2016 PARKS REVENUE BOND - RESERVE             | 400,052              | 15,440     | -                    | 415,492    |
| TOC SEWAGE WORKS BAN 2018                     | 4,792,150            | 50,000     | 4,082,468            | 759,682    |
| GR - JAG GRANT #6 POLICE EQUIP MISC           | 13                   | -          | -                    | 13         |
| SW BOND                                       | 414,172              | 22,536     | 12,946               | 423,762    |
| CUM FIRE BLDG & EQUIPMENT                     | -                    | 383,522    | 120,100              | 263,422    |
| SW DEBT RESERVE                               | 649,052              | 2,116      | -                    | 651,168    |
| 2015 BUREAU OF JUSTICE-BOJ- JAG GRANT         | 3,157                | -          | -                    | 3,157      |
| CUMULATIVE PARK FUND                          | 85,513               | 123,032    | -                    | 208,545    |
| CEDIT   | 1,578,110            | 1,271,535  | 552,173              | 2,297,472  |
| TIF   | 17,626,002           | 10,490,731 | 20,960,804           | 7,155,929  |
| POLICE PENSION                                | 117,787              | 406,622    | 493,869              | 30,540     |
| FIRE PENSION                                  | 516,164              | 557,133    | 705,012              | 368,285    |
| LOIT - PUBL SAFETY                            | 2,442,059            | 1,449,703  | 3,091,230            | 800,532    |
| TOWN PETTY CASH                               | 875                  | -          | -                    | 875        |
| PARKS PETTY CASH                              | 2,200                | -          | -                    | 2,200      |
| TOC AML CONSTRUCTON RETAINAGE                 | 113,094              | 57,111     | 160,045              | 10,160     |
| PROBATION USER FEE                            | 18,074               | 91,550     | 109,613              | 11         |
| PARKS & REC DONATION                          | 72,502               | 4,838      | 300                  | 77,040     |
| DONATION                                      | 63,752               | 15,703     | 36,300               | 43,155     |
| COURT RECORD PERPETUATION                     | 22,427               | 1,754      | -                    | 24,181     |
| NR TOWED VEHICLE NONREVER                     | 16,969               | 16,858     | 19,669               | 14,158     |
| CONTROLLED SUBSTANCE TAX                      | 2,545                | -          | -                    | 2,545      |
| BOND PROCEEDS 2011 BANS                       | 234,762              | -          | 32,040               | 202,722    |
| TOURISM BUREAU REV BOND 2018                  | 260,714              | -          | 38,350               | 222,364    |
| 2007 DEBT SERVICE RESERVE                     | 452,000              | -          | -                    | 452,000    |
| 2008 DEBT SERVICE RESERVE                     | 300,000              | -          | -                    | 300,000    |
| 2015 DEBT SERVICE RESERVE                     | 743,430              | -          | -                    | 743,430    |
| RDA ECON DEV LEASE RENTAL CONST BONDS 2019    | -                    | 13,183,000 | -                    | 13,183,000 |
| RDA ECON DEV LEASE RENTAL BONDS B&I           | -                    | 329,902    | -                    | 329,902    |
| RDA ECON DEV LEASE RENTAL BONDS DEBT RESERVE  | -                    | 1,025,300  | -                    | 1,025,300  |
| RDA ECON DEV LEASE RENTAL BOND ISSUANCE COSTS | -                    | 212,395    | 181,263              | 31,132     |
| TIF CAPITAL FUND-2015 BOND                    | 164,635              | 473        | 164,158              | 950        |
| REDEV DIST TAX INCREMENT BONDS 2019           | -                    | 5,859,552  | 142,121              | 5,717,431  |
| GR FED NPS RIVERFRONT PK                      | 2,518                | -          | 997                  | 1,521      |
| FEDERAL GRANT                                 | 9,256                | 109,859    | 56,458               | 62,657     |
| HOMETOWN FORESTRY                             | 1,146                | 67,940     | 67,940               | 1,146      |
| FED STIM JAG GR 1 Pol Sft                     | 228                  | -          | -                    | 228        |
| FED JAG GR #7 POL EQ                          | (47,246)             | 47,246     | -                    | -          |
| FED GR CMAQ POTTERS/BMR S                     | (44,742)             | 44,742     | -                    | -          |
| FED GR /HSIP-HIGHWAY SAFE                     | (18,048)             | 18,049     | -                    | 1          |
| FED GR PGSP/09-POL RADIOS                     | 9,767                | -          | -                    | 9,767      |
| FED 2017 JAG GRANT                            | -                    | 12,650     | 11,699               | 951        |
| DNR DISCOVERY TRAIL GRANT                     | -                    | 840,800    | -                    | 840,800    |

CITY OF CLARKSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

| Fund                                | Cash and<br>Investments<br>01-01-19 | Receipts             | Disbursements        | Cash and<br>Investments<br>12-31-19 |
|-------------------------------------|-------------------------------------|----------------------|----------------------|-------------------------------------|
| FED GR PGSP/11-FIRE DIVE            | 1,413                               | -                    | -                    | 1,413                               |
| COURT COST DUE COUNTY               | 32,043                              | 6,824                | -                    | 38,867                              |
| NR POL REIMB OF GRANT FUNDS         | 9,747                               | 11,931               | 8,048                | 13,630                              |
| NR POL FORFEITED/SEIZED             | 2,745                               | 19,915               | 19,029               | 3,631                               |
| NR CLEAN UP FEE-FIRE                | 9,366                               | -                    | 5,063                | 4,303                               |
| NR CLARKFEST FUND                   | 5,213                               | 44,355               | 35,097               | 14,471                              |
| MC REFUELING STATION                | 34,036                              | 210,023              | 213,164              | 30,895                              |
| VEHICLE MAINT REPAIR -VMR           | 18                                  | 20,804               | 20,746               | 76                                  |
| TOWN COURT OPERATING                | 235,543                             | 196,229              | 206,005              | 225,767                             |
| 2016 PARKS REVENUE BOND - B&I       | -                                   | 783,125              | 783,125              | -                                   |
| 3RD PARTY INSURANCE                 | 81,974                              | 3,188,832            | 3,192,251            | 78,555                              |
| NR INSURANCE                        | 2,829,772                           | 4,327,191            | 3,848,874            | 3,308,089                           |
| URM/DDC DISB CONTROL                | 7,977                               | 5,370                | 5,333                | 8,014                               |
| NR SENIOR FUND                      | 69,112                              | 126,663              | 113,421              | 82,354                              |
| NR PARKS GIFT CARDS                 | 11,934                              | 7,116                | -                    | 19,050                              |
| NR PARK REFUNDS                     | 17,221                              | 14,550               | 11,900               | 19,871                              |
| NR ACCUM LEAVE TIME                 | 19,135                              | -                    | -                    | 19,135                              |
| PAYROLL NET WAGES                   | -                                   | 939,206              | 939,206              | -                                   |
| FEDERAL TAXES                       | -                                   | 1,344,956            | 1,344,956            | -                                   |
| FICA/MED                            | -                                   | 1,335,342            | 1,335,342            | -                                   |
| STATE                               | -                                   | 412,788              | 412,788              | -                                   |
| COUNTY                              | -                                   | 231,566              | 231,566              | -                                   |
| PERF W/H                            | -                                   | 4,117                | 4,117                | -                                   |
| VOLUNTARY PERF                      | -                                   | 78,048               | 78,048               | -                                   |
| EE HEALTH INS                       | -                                   | 17,605               | 17,605               | -                                   |
| LOCAL 2594                          | -                                   | 13,058               | 13,058               | -                                   |
| POLICE FOP DUES                     | -                                   | 32,999               | 32,999               | -                                   |
| CREDIT UNION                        | -                                   | 21,654               | 21,654               | -                                   |
| UNITED FUND                         | -                                   | 912                  | 912                  | -                                   |
| COLONIAL LIFE INS                   | -                                   | 14,112               | 14,112               | -                                   |
| GARNISHMENTS-EFT                    | -                                   | 21,529               | 21,529               | -                                   |
| AFLAC 125                           | -                                   | 33,580               | 33,580               | -                                   |
| AFLAC TAXABLE                       | -                                   | 18,657               | 18,657               | -                                   |
| DENTAL                              | -                                   | 2,322                | 2,322                | -                                   |
| VISION                              | -                                   | 945                  | 945                  | -                                   |
| LIBERTY NATIONAL 125 PRE-TAX        | -                                   | 9,440                | 9,440                | -                                   |
| AFLAC 125 FLEX ONE                  | -                                   | 5,370                | 5,370                | -                                   |
| SECTION 457                         | -                                   | 44,942               | 44,942               | -                                   |
| EE ANNUAL HEALTH                    | -                                   | 192                  | 192                  | -                                   |
| DIRECT DEPOSIT                      | -                                   | 8,811,908            | 8,811,908            | -                                   |
| MASS MUTUAL INSURANCE               | -                                   | 1,273                | 1,273                | -                                   |
| PR BANK ACCT SERVICE CHGS           | 100                                 | -                    | -                    | 100                                 |
| LIBERTY NATIONAL POST TAX (TAXABLE) | -                                   | 3,602                | 3,602                | -                                   |
| PRE-PAID LEGAL SERVICES             | -                                   | 3,558                | 3,558                | -                                   |
| ATHLETIC CLUB MEMBERSHIP            | -                                   | 13,819               | 13,819               | -                                   |
| IN PROFESSIONAL FF PAC              | -                                   | 104                  | 104                  | -                                   |
| AFLAC-CRITICAL ILL(TAXABL           | -                                   | 3,158                | 3,158                | -                                   |
| AFLAC-ACCIDENT(SEC 125)             | -                                   | 4,069                | 4,069                | -                                   |
| ONE AMERICA                         | -                                   | 108,666              | 108,666              | -                                   |
| ONE AM LOAN PMT                     | -                                   | 20,850               | 20,850               | -                                   |
| GARN - CASE #                       | -                                   | 1,278                | 1,278                | -                                   |
| GARN-TRUSTEE CASE #                 | -                                   | 2,952                | 2,952                | -                                   |
| AUL VOLUNTARY LIFE                  | -                                   | 11,728               | 11,728               | -                                   |
| CLARKSVILLE FIRE PAC                | -                                   | 739                  | 739                  | -                                   |
| RETAINAGE                           | 9,547                               | -                    | 9,547                | -                                   |
| STORMWATER OPERATING                | 1,214,005                           | 1,625,046            | 2,214,721            | 624,330                             |
| SW CAPITAL                          | 967,169                             | -                    | -                    | 967,169                             |
| WW DEBT RESERVE                     | 2,755,040                           | 13,481               | -                    | 2,768,521                           |
| WW CONST BOND                       | 313,950                             | 14,920               | 327,876              | 994                                 |
| WW PETTY CASH                       | 1,400                               | -                    | -                    | 1,400                               |
| WW CAPITAL                          | 1,512,170                           | 98,500               | 1,610,599            | 71                                  |
| WASTEWATER OPERATING                | 2,971,604                           | 7,558,956            | 6,282,896            | 4,247,664                           |
| WW BOND & INT REDEMPTION            | 1,783,269                           | 3,678,796            | 3,364,378            | 2,097,687                           |
| Totals                              | <u>\$ 54,167,167</u>                | <u>\$ 94,023,563</u> | <u>\$ 89,210,571</u> | <u>\$ 58,980,159</u>                |

The notes to the financial statement are an integral part of this statement.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

**D. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Related-Party Transaction**

The Town has entered into capital leases with the Clarksville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and construction or reconstruction facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2019 totaled \$932,000.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Subsequent Events**

The Town issued Taxable Economic Development Revenue Bonds of 2020 for \$7,840,000 on January 29, 2020, with an expected maturity date of January 15, 2039. The primary purpose for this issuance is to finance the construction of a mixed-use development, comprised of retail, office suites, and market rate apartments, in or physically connected to the EDA.

The Town passed Ordinance 2020-B-4 on March 17, 2020, which amended Ordinance 2019-B-02 that was passed October 15, 2019. The forenamed ordinances authorizes the issuance of the Town's sewage works refunding revenue bonds into two series designated as "Taxable Sewage Works Refunding Revenue Bonds of 2020." These bonds are refunding the currently outstanding Sewage Works Revenue Bonds of 2013 and the Sewage Works Revenue Bonds of 2014. The first series was issued on May 5, 2020, for \$8,700,000, with an expected maturity date of July 1, 2034, while the second series is to be issued on October 6, 2020, for \$23,775,000, with an expected maturity date of July 1, 2034.

**Note 9. Other Postemployment Benefits**

The Town provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the Town for this year and in future years. Information regarding the benefits can be obtained by contacting the Town.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | FED<br>JAG<br>GR<br>#5<br>POL RADAR GUNS | FED<br>2018<br>JAG<br>GRANT | GENERAL      | MVH        | LOCAL<br>ROAD<br>&<br>STREET |
|--|--|-----------------------------|--------------|------------|------------------------------|
| Cash and investments - beginning                   | \$ 26                                    | \$ -                        | \$ (531,141) | \$ 803,974 | \$ 312,570                   |
| Receipts:  |  |                             |              |            |                              |
| Taxes  | -  | -                           | 10,886,262   | -          | -                            |
| Licenses and permits                               | -  | -                           | 349,966      | -          | -                            |
| Intergovernmental receipts                         | -  | 10,010                      | 710,234      | 467,512    | 397,318                      |
| Charges for services                               | -  | -                           | 27,162       | -          | -                            |
| Fines and forfeits                                 | -  | -                           | 14,030       | -          | -                            |
| Utility fees                                       | -  | -                           | -            | -          | -                            |
| Penalties  | -  | -                           | -            | -          | -                            |
| Other receipts                                     | -  | -                           | 1,699,134    | 2,474      | -                            |
| Total receipts                                     | -  | 10,010                      | 13,686,788   | 469,986    | 397,318                      |
| Disbursements:                                     |  |                             |              |            |                              |
| Personal services                                  | -  | -                           | 10,006,744   | 482,545    | -                            |
| Supplies   | -  | -                           | 752,673      | 80,905     | -                            |
| Other services and charges                         | -  | -                           | 2,052,482    | 14,899     | 439,854                      |
| Debt service - principal and interest              | -  | -                           | -            | -          | -                            |
| Capital outlay                                     | -  | -                           | 61,559       | -          | -                            |
| Utility operating expenses                         | -  | -                           | -            | -          | -                            |
| Other disbursements                                | -  | 9,932                       | -            | -          | -                            |
| Total disbursements                                | -  | 9,932                       | 12,873,458   | 578,349    | 439,854                      |
| Excess (deficiency) of receipts over disbursements | -  | 78                          | 813,330      | (108,363)  | (42,536)                     |
| Cash and investments - ending                      | \$ 26                                    | \$ 78                       | \$ 282,189   | \$ 695,611 | \$ 270,034                   |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | MVH<br>RESTRICTED | COMMUNITY<br>CROSSING<br>LR&<br>BRIDGE<br>MATCHING GRANT | NR<br>HISTORIC<br>PRESERVATION<br>COMMISSION | GARNISHMENT<br>#1 | GRANT-AIM<br>OPIODS |
|--|-------------------|--|--|-------------------|---------------------|
| Cash and investments - beginning                   | \$ -              | \$ -   | \$ 67,996                                    | \$ -              | \$ -                |
| Receipts:  |                   |  |  |                   |                     |
| Taxes  | -                 | -  | -  | -                 | -                   |
| Licenses and permits                               | -                 | -  | -  | -                 | -                   |
| Intergovernmental receipts                         | 467,512           | 112,056  | -  | -                 | -                   |
| Charges for services                               | -                 | -  | -  | -                 | -                   |
| Fines and forfeits                                 | -                 | -  | -  | -                 | -                   |
| Utility fees                                       | -                 | -  | -  | -                 | -                   |
| Penalties  | -                 | -  | -  | -                 | -                   |
| Other receipts                                     | 27,130            | -  | 11,955                                       | 200               | 5,000               |
| Total receipts                                     | 494,642           | 112,056  | 11,955                                       | 200               | 5,000               |
| Disbursements:                                     |                   |  |  |                   |                     |
| Personal services                                  | -                 | -  | -  | -                 | -                   |
| Supplies   | 49,775            | -  | -  | -                 | -                   |
| Other services and charges                         | 335,816           | -  | 6,849  | 200               | -                   |
| Debt service - principal and interest              | -                 | -  | -  | -                 | -                   |
| Capital outlay                                     | -                 | 112,056  | -  | -                 | -                   |
| Utility operating expenses                         | -                 | -  | -  | -                 | -                   |
| Other disbursements                                | -                 | -  | -  | -                 | -                   |
| Total disbursements                                | 385,591           | 112,056  | 6,849  | 200               | -                   |
| Excess (deficiency) of receipts over disbursements | 109,051           | -  | 5,106  | -                 | 5,000               |
| Cash and investments - ending                      | \$ 109,051        | \$ -   | \$ 73,102                                    | \$ -              | \$ 5,000            |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | ECONOMIC<br>DEVELOPMENT | UNSAFE<br>BUILDING | 2016<br>JAG<br>GRANT | LAW<br>ENFORCEMENT<br>CONT<br>ED | NR<br>ELECTRONIC<br>MAPING<br>FEES |
|--|-------------------------|--------------------|----------------------|----------------------------------|------------------------------------|
| Cash and investments - beginning                   | \$ 2,427                | \$ 117,127         | \$ 14                | \$ 42,662                        | \$ 185                             |
| Receipts:  |                         |                    |                      |                                  |                                    |
| Taxes  | -                       | 7,779              | -                    | -                                | -                                  |
| Licenses and permits                               | -                       | -                  | -                    | 6,430                            | -                                  |
| Intergovernmental receipts                         | -                       | 656                | -                    | -                                | -                                  |
| Charges for services                               | -                       | -                  | -                    | 3,935                            | 6                                  |
| Fines and forfeits                                 | -                       | -                  | -                    | 1,100                            | -                                  |
| Utility fees                                       | -                       | -                  | -                    | -                                | -                                  |
| Penalties  | -                       | -                  | -                    | -                                | -                                  |
| Other receipts                                     | -                       | 17,540             | -                    | -                                | -                                  |
| Total receipts                                     | -                       | 25,975             | -                    | 11,465                           | 6                                  |
| Disbursements:                                     |                         |                    |                      |                                  |                                    |
| Personal services                                  | -                       | 4,550              | -                    | -                                | -                                  |
| Supplies   | -                       | 2,824              | -                    | 5,000                            | -                                  |
| Other services and charges                         | -                       | 80,078             | -                    | 14,615                           | -                                  |
| Debt service - principal and interest              | -                       | -                  | -                    | -                                | -                                  |
| Capital outlay                                     | -                       | 746                | -                    | -                                | -                                  |
| Utility operating expenses                         | -                       | -                  | -                    | -                                | -                                  |
| Other disbursements                                | -                       | -                  | -                    | -                                | -                                  |
| Total disbursements                                | -                       | 88,198             | -                    | 19,615                           | -                                  |
| Excess (deficiency) of receipts over disbursements | -                       | (62,223)           | -                    | (8,150)                          | 6                                  |
| Cash and investments - ending                      | \$ 2,427                | \$ 54,904          | \$ 14                | \$ 34,512                        | \$ 191                             |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | PARKS<br>&<br>REC<br>OPERATING | USER<br>FEE      | RAINY<br>DAY        | LOIT<br>SPECIAL<br>DISTRIBUTION | NR<br>POL<br>FED/SEIZED |
|--|--------------------------------|------------------|---------------------|---------------------------------|-------------------------|
| Cash and investments - beginning                   | \$ 264,260                     | \$ 15,044        | \$ 4,351,317        | \$ 661,275                      | \$ 293,483              |
| Receipts:  |                                |                  |                     |                                 |                         |
| Taxes  | -                              | -                | -                   | -                               | -                       |
| Licenses and permits                               | -                              | -                | -                   | -                               | -                       |
| Intergovernmental receipts                         | 95,940                         | -                | -                   | -                               | -                       |
| Charges for services                               | 2,064,736                      | 1,332            | -                   | -                               | -                       |
| Fines and forfeits                                 | -                              | 4,530            | -                   | -                               | 40,796                  |
| Utility fees                                       | -                              | -                | -                   | -                               | -                       |
| Penalties  | -                              | -                | -                   | -                               | -                       |
| Other receipts                                     | 322,764                        | -                | 317,100             | -                               | -                       |
| Total receipts                                     | <u>2,483,440</u>               | <u>5,862</u>     | <u>317,100</u>      | <u>-</u>                        | <u>40,796</u>           |
| Disbursements:                                     |                                |                  |                     |                                 |                         |
| Personal services                                  | 1,650,881                      | -                | -                   | -                               | -                       |
| Supplies   | 321,666                        | -                | -                   | -                               | -                       |
| Other services and charges                         | 667,422                        | 5,230            | 393,900             | -                               | 271,946                 |
| Debt service - principal and interest              | -                              | -                | -                   | -                               | -                       |
| Capital outlay                                     | 95,890                         | -                | -                   | -                               | -                       |
| Utility operating expenses                         | -                              | -                | -                   | -                               | -                       |
| Other disbursements                                | -                              | -                | 525,737             | -                               | -                       |
| Total disbursements                                | <u>2,735,859</u>               | <u>5,230</u>     | <u>919,637</u>      | <u>-</u>                        | <u>271,946</u>          |
| Excess (deficiency) of receipts over disbursements | <u>(252,419)</u>               | <u>632</u>       | <u>(602,537)</u>    | <u>-</u>                        | <u>(231,150)</u>        |
| Cash and investments - ending                      | <u>\$ 11,841</u>               | <u>\$ 15,676</u> | <u>\$ 3,748,780</u> | <u>\$ 661,275</u>               | <u>\$ 62,333</u>        |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | LEVY<br>EXCESS<br>FUND | FIREFIGHTING | CUM<br>CAPITAL<br>IMPROVEMENT | CUM<br>CAPITAL<br>DEVELOPMENT | 2016<br>PARKS<br>REVENUE<br>BOND<br>- RESERVE |
|--|------------------------|--------------|-------------------------------|-------------------------------|---|
| Cash and investments - beginning                   | \$ 3,137               | \$ 56        | \$ 948,825                    | \$ 913,338                    | \$ 400,052                                    |
| Receipts:  |                        |              |                               |                               |   |
| Taxes  | -                      | 2,707,004    | -                             | 309,232                       | -   |
| Licenses and permits                               | -                      | -            | -                             | -                             | -   |
| Intergovernmental receipts                         | -                      | 228,008      | 49,632                        | 26,092                        | -   |
| Charges for services                               | -                      | -            | -                             | -                             | -   |
| Fines and forfeits                                 | -                      | -            | -                             | -                             | -   |
| Utility fees                                       | -                      | -            | -                             | -                             | -   |
| Penalties  | -                      | -            | -                             | -                             | -   |
| Other receipts                                     | -                      | 395,233      | -                             | -                             | 15,440  |
| Total receipts                                     | -                      | 3,330,245    | 49,632                        | 335,324                       | 15,440  |
| Disbursements:                                     |                        |              |                               |                               |   |
| Personal services                                  | -                      | 2,719,362    | -                             | -                             | -   |
| Supplies   | -                      | 58,820       | -                             | -                             | -   |
| Other services and charges                         | -                      | 552,088      | 159,540                       | 78,622                        | -   |
| Debt service - principal and interest              | -                      | -            | -                             | -                             | -   |
| Capital outlay                                     | -                      | -            | 40,776                        | 271,917                       | -   |
| Utility operating expenses                         | -                      | -            | -                             | -                             | -   |
| Other disbursements                                | -                      | -            | -                             | -                             | -   |
| Total disbursements                                | -                      | 3,330,270    | 200,316                       | 350,539                       | -   |
| Excess (deficiency) of receipts over disbursements | -                      | (25)         | (150,684)                     | (15,215)                      | 15,440  |
| Cash and investments - ending                      | \$ 3,137               | \$ 31        | \$ 798,141                    | \$ 898,123                    | \$ 415,492                                    |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | TOC<br>SEWAGE<br>WORKS<br>BAN<br>2018 | GR<br>-<br>JAG<br>GRANT<br>#6 POLICE EQUIP MISC | SW<br>BOND | CUM<br>FIRE<br>BLDG<br>&<br>EQUIPMENT | SW<br>DEBT<br>RESERVE |
|--|---------------------------------------|---|------------|---------------------------------------|-----------------------|
| Cash and investments - beginning                   | \$ 4,792,150                          | \$ 13   | \$ 414,172 | \$ -                                  | \$ 649,052            |
| Receipts:  |                                       |   |            |                                       |                       |
| Taxes  | -                                     | -   | -          | 169,029                               | -                     |
| Licenses and permits                               | -                                     | -   | -          | -                                     | -                     |
| Intergovernmental receipts                         | -                                     | -   | -          | 14,493                                | -                     |
| Charges for services                               | -                                     | -   | -          | 200,000                               | -                     |
| Fines and forfeits                                 | -                                     | -   | -          | -                                     | -                     |
| Utility fees                                       | -                                     | -   | -          | -                                     | -                     |
| Penalties  | -                                     | -   | -          | -                                     | -                     |
| Other receipts                                     | 50,000                                | -   | 22,536     | -                                     | 2,116                 |
| Total receipts                                     | 50,000                                | -   | 22,536     | 383,522                               | 2,116                 |
| Disbursements:                                     |                                       |   |            |                                       |                       |
| Personal services                                  | -                                     | -   | -          | -                                     | -                     |
| Supplies   | -                                     | -   | -          | -                                     | -                     |
| Other services and charges                         | 854,326                               | -   | -          | -                                     | -                     |
| Debt service - principal and interest              | -                                     | -   | -          | -                                     | -                     |
| Capital outlay                                     | 3,228,142                             | -   | 12,946     | 120,100                               | -                     |
| Utility operating expenses                         | -                                     | -   | -          | -                                     | -                     |
| Other disbursements                                | -                                     | -   | -          | -                                     | -                     |
| Total disbursements                                | 4,082,468                             | -   | 12,946     | 120,100                               | -                     |
| Excess (deficiency) of receipts over disbursements | (4,032,468)                           | -   | 9,590      | 263,422                               | 2,116                 |
| Cash and investments - ending                      | \$ 759,682                            | \$ 13   | \$ 423,762 | \$ 263,422                            | \$ 651,168            |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | 2015<br>BUREAU<br>OF<br>JUSTICE-BOJ-<br>JAG GRANT | CUMULATIVE<br>PARK<br>FUND | CEDIT        | TIF           | POLICE<br>PENSION |
|--|---|----------------------------|--------------|---------------|-------------------|
| Cash and investments - beginning                   | \$ 3,157  | \$ 85,513                  | \$ 1,578,110 | \$ 17,626,002 | \$ 117,787        |
| Receipts:  |   |                            |              |               |                   |
| Taxes  | -   | 113,613                    | 1,268,828    | 8,053,004     | 56,401            |
| Licenses and permits                               | -   | -                          | -            | -             | -                 |
| Intergovernmental receipts                         | -   | 9,419                      | -            | -             | 4,759             |
| Charges for services                               | -   | -                          | -            | -             | -                 |
| Fines and forfeits                                 | -   | -                          | -            | -             | -                 |
| Utility fees                                       | -   | -                          | -            | -             | -                 |
| Penalties  | -   | -                          | -            | -             | -                 |
| Other receipts                                     | -   | -                          | 2,707        | 2,437,727     | 345,462           |
| Total receipts                                     | -   | 123,032                    | 1,271,535    | 10,490,731    | 406,622           |
| Disbursements:                                     |   |                            |              |               |                   |
| Personal services                                  | -   | -                          | 187,201      | -             | 229,555           |
| Supplies   | -   | -                          | -            | -             | -                 |
| Other services and charges                         | -   | -                          | 363,396      | 4,759,432     | 264,314           |
| Debt service - principal and interest              | -   | -                          | -            | 2,302,873     | -                 |
| Capital outlay                                     | -   | -                          | 1,576        | 13,898,499    | -                 |
| Utility operating expenses                         | -   | -                          | -            | -             | -                 |
| Other disbursements                                | -   | -                          | -            | -             | -                 |
| Total disbursements                                | -   | -                          | 552,173      | 20,960,804    | 493,869           |
| Excess (deficiency) of receipts over disbursements | -   | 123,032                    | 719,362      | (10,470,073)  | (87,247)          |
| Cash and investments - ending                      | \$ 3,157  | \$ 208,545                 | \$ 2,297,472 | \$ 7,155,929  | \$ 30,540         |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | FIRE<br>PENSION   | LOIT<br>-<br>PUBL<br>SAFETY | TOWN<br>PETTY<br>CASH | PARKS<br>PETTY<br>CASH | TOC<br>AML<br>CONSTRUCTION<br>RETAINAGE |
|--|-------------------|-----------------------------|-----------------------|------------------------|---|
| Cash and investments - beginning                   | \$ 516,164        | \$ 2,442,059                | \$ 875                | \$ 2,200               | \$ 113,094                              |
| Receipts:  |                   |                             |                       |                        |   |
| Taxes  | -                 | 1,449,703                   | -                     | -                      | -                                       |
| Licenses and permits                               | -                 | -                           | -                     | -                      | -                                       |
| Intergovernmental receipts                         | -                 | -                           | -                     | -                      | -                                       |
| Charges for services                               | -                 | -                           | -                     | -                      | -                                       |
| Fines and forfeits                                 | -                 | -                           | -                     | -                      | -                                       |
| Utility fees                                       | -                 | -                           | -                     | -                      | -                                       |
| Penalties  | -                 | -                           | -                     | -                      | -                                       |
| Other receipts                                     | 557,133           | -                           | -                     | -                      | 57,111                                  |
| Total receipts                                     | <u>557,133</u>    | <u>1,449,703</u>            | <u>-</u>              | <u>-</u>               | <u>57,111</u>                           |
| Disbursements:                                     |                   |                             |                       |                        |   |
| Personal services                                  | 705,012           | 2,112,042                   | -                     | -                      | -                                       |
| Supplies   | -                 | 26,957                      | -                     | -                      | -                                       |
| Other services and charges                         | -                 | 837,681                     | -                     | -                      | -                                       |
| Debt service - principal and interest              | -                 | -                           | -                     | -                      | -                                       |
| Capital outlay                                     | -                 | 114,550                     | -                     | -                      | 160,045                                 |
| Utility operating expenses                         | -                 | -                           | -                     | -                      | -                                       |
| Other disbursements                                | -                 | -                           | -                     | -                      | -                                       |
| Total disbursements                                | <u>705,012</u>    | <u>3,091,230</u>            | <u>-</u>              | <u>-</u>               | <u>160,045</u>                          |
| Excess (deficiency) of receipts over disbursements | <u>(147,879)</u>  | <u>(1,641,527)</u>          | <u>-</u>              | <u>-</u>               | <u>(102,934)</u>                        |
| Cash and investments - ending                      | <u>\$ 368,285</u> | <u>\$ 800,532</u>           | <u>\$ 875</u>         | <u>\$ 2,200</u>        | <u>\$ 10,160</u>                        |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|   | PROBATION<br>USER<br>FEE | PARKS<br>&<br>REC<br>DONATION | DONATION  | COURT<br>RECORD<br>PERPETUATION | NR<br>TOWED<br>VEHICLE<br>NONREVER |
|---|--------------------------|-------------------------------|-----------|---------------------------------|------------------------------------|
| Cash and investments - beginning                      | \$ 18,074                | \$ 72,502                     | \$ 63,752 | \$ 22,427                       | \$ 16,969                          |
| Receipts:   |                          |                               |           |                                 |                                    |
| Taxes   | -                        | -                             | -         | -                               | -                                  |
| Licenses and permits                                  | -                        | -                             | -         | -                               | -                                  |
| Intergovernmental receipts                            | -                        | -                             | -         | -                               | -                                  |
| Charges for services                                  | 82,250                   | -                             | -         | -                               | -                                  |
| Fines and forfeits                                    | -                        | -                             | -         | -                               | 16,858                             |
| Utility fees  | -                        | -                             | -         | -                               | -                                  |
| Penalties   | -                        | -                             | -         | -                               | -                                  |
| Other receipts  | 9,300                    | 4,838                         | 15,703    | 1,754                           | -                                  |
| Total receipts  | 91,550                   | 4,838                         | 15,703    | 1,754                           | 16,858                             |
| Disbursements:  |                          |                               |           |                                 |                                    |
| Personal services                                     | 109,613                  | -                             | -         | -                               | -                                  |
| Supplies  | -                        | -                             | -         | -                               | 19,669                             |
| Other services and charges                            | -                        | 300                           | 36,300    | -                               | -                                  |
| Debt service - principal and interest                 | -                        | -                             | -         | -                               | -                                  |
| Capital outlay  | -                        | -                             | -         | -                               | -                                  |
| Utility operating expenses                            | -                        | -                             | -         | -                               | -                                  |
| Other disbursements                                   | -                        | -                             | -         | -                               | -                                  |
| Total disbursements                                   | 109,613                  | 300                           | 36,300    | -                               | 19,669                             |
| Excess (deficiency) of receipts over<br>disbursements | (18,063)                 | 4,538                         | (20,597)  | 1,754                           | (2,811)                            |
| Cash and investments - ending                         | \$ 11                    | \$ 77,040                     | \$ 43,155 | \$ 24,181                       | \$ 14,158                          |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|   | CONTROLLED<br>SUBSTANCE<br>TAX | BOND<br>PROCEEDS<br>2011<br>BANS | TOURISM<br>BUREAU<br>REV<br>BOND<br>2018 | 2007<br>DEBT<br>SERVICE<br>RESERVE | 2008<br>DEBT<br>SERVICE<br>RESERVE |
|---|--------------------------------|----------------------------------|--|------------------------------------|------------------------------------|
| Cash and investments - beginning                      | \$ 2,545                       | \$ 234,762                       | \$ 260,714                               | \$ 452,000                         | \$ 300,000                         |
| Receipts:   |                                |                                  |  |                                    |                                    |
| Taxes   | -                              | -                                | -  | -                                  | -                                  |
| Licenses and permits                                  | -                              | -                                | -  | -                                  | -                                  |
| Intergovernmental receipts                            | -                              | -                                | -  | -                                  | -                                  |
| Charges for services                                  | -                              | -                                | -  | -                                  | -                                  |
| Fines and forfeits                                    | -                              | -                                | -  | -                                  | -                                  |
| Utility fees  | -                              | -                                | -  | -                                  | -                                  |
| Penalties   | -                              | -                                | -  | -                                  | -                                  |
| Other receipts  | -                              | -                                | -  | -                                  | -                                  |
| Total receipts  | -                              | -                                | -  | -                                  | -                                  |
| Disbursements:  |                                |                                  |  |                                    |                                    |
| Personal services                                     | -                              | -                                | -  | -                                  | -                                  |
| Supplies  | -                              | -                                | -  | -                                  | -                                  |
| Other services and charges                            | -                              | -                                | 38,350                                   | -                                  | -                                  |
| Debt service - principal and interest                 | -                              | -                                | -  | -                                  | -                                  |
| Capital outlay  | -                              | 32,040                           | -  | -                                  | -                                  |
| Utility operating expenses                            | -                              | -                                | -  | -                                  | -                                  |
| Other disbursements                                   | -                              | -                                | -  | -                                  | -                                  |
| Total disbursements                                   | -                              | 32,040                           | 38,350                                   | -                                  | -                                  |
| Excess (deficiency) of receipts over<br>disbursements | -                              | (32,040)                         | (38,350)                                 | -                                  | -                                  |
| Cash and investments - ending                         | \$ 2,545                       | \$ 202,722                       | \$ 222,364                               | \$ 452,000                         | \$ 300,000                         |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | 2015<br>DEBT<br>SERVICE<br>RESERVE | RDA<br>ECON<br>DEV<br>LEASE<br>RENTAL CONST BONDS 2019 | RDA<br>ECON<br>DEV<br>LEASE<br>RENTAL BONDS B&I | RDA<br>ECON<br>DEV<br>LEASE<br>RENTAL BONDS DEBT RESERVE |
|--|------------------------------------|--|---|--|
| Cash and investments - beginning                   | \$ 743,430                         | \$ -   | \$ -  | \$ -   |
| Receipts:  |                                    |  |   |  |
| Taxes  | -                                  | -  | -   | -  |
| Licenses and permits                               | -                                  | -  | -   | -  |
| Intergovernmental receipts                         | -                                  | -  | -   | -  |
| Charges for services                               | -                                  | -  | -   | -  |
| Fines and forfeits                                 | -                                  | -  | -   | -  |
| Utility fees                                       | -                                  | -  | -   | -  |
| Penalties  | -                                  | -  | -   | -  |
| Other receipts                                     | -                                  | 13,183,000   | 329,902   | 1,025,300  |
| Total receipts                                     | -                                  | 13,183,000   | 329,902   | 1,025,300  |
| Disbursements:                                     |                                    |  |   |  |
| Personal services                                  | -                                  | -  | -   | -  |
| Supplies   | -                                  | -  | -   | -  |
| Other services and charges                         | -                                  | -  | -   | -  |
| Debt service - principal and interest              | -                                  | -  | -   | -  |
| Capital outlay                                     | -                                  | -  | -   | -  |
| Utility operating expenses                         | -                                  | -  | -   | -  |
| Other disbursements                                | -                                  | -  | -   | -  |
| Total disbursements                                | -                                  | -  | -   | -  |
| Excess (deficiency) of receipts over disbursements | -                                  | 13,183,000   | 329,902   | 1,025,300  |
| Cash and investments - ending                      | \$ 743,430                         | \$ 13,183,000  | \$ 329,902                                      | \$ 1,025,300   |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | RDA<br>ECON<br>DEV<br>LEASE<br>RENTAL BOND ISSUANCE COSTS | TIF<br>CAPITAL<br>FUND-2015<br>BOND | REDEV<br>DIST<br>TAX<br>INCREMENT<br>BONDS 2019 | GR<br>FED<br>NPS<br>RIVERFRONT<br>PK | FEDERAL<br>GRANT |
|--|---|-------------------------------------|---|--------------------------------------|------------------|
| Cash and investments - beginning                   | \$ -  | \$ 164,635                          | \$ -  | \$ 2,518                             | \$ 9,256         |
| Receipts:  |   |                                     |   |                                      |                  |
| Taxes  | -   | -                                   | -   | -                                    | -                |
| Licenses and permits                               | -   | -                                   | -   | -                                    | -                |
| Intergovernmental receipts                         | -   | -                                   | -   | -                                    | 109,859          |
| Charges for services                               | -   | -                                   | -   | -                                    | -                |
| Fines and forfeits                                 | -   | -                                   | -   | -                                    | -                |
| Utility fees                                       | -   | -                                   | -   | -                                    | -                |
| Penalties  | -   | -                                   | -   | -                                    | -                |
| Other receipts                                     | 212,395   | 473                                 | 5,859,552                                       | -                                    | -                |
| Total receipts                                     | 212,395   | 473                                 | 5,859,552                                       | -                                    | 109,859          |
| Disbursements:                                     |   |                                     |   |                                      |                  |
| Personal services                                  | -   | -                                   | -   | -                                    | -                |
| Supplies   | -   | -                                   | -   | -                                    | -                |
| Other services and charges                         | 181,263   | -                                   | -   | -                                    | 56,458           |
| Debt service - principal and interest              | -   | -                                   | -   | -                                    | -                |
| Capital outlay                                     | -   | 164,158                             | 142,121   | 997                                  | -                |
| Utility operating expenses                         | -   | -                                   | -   | -                                    | -                |
| Other disbursements                                | -   | -                                   | -   | -                                    | -                |
| Total disbursements                                | 181,263   | 164,158                             | 142,121   | 997                                  | 56,458           |
| Excess (deficiency) of receipts over disbursements | 31,132  | (163,685)                           | 5,717,431                                       | (997)                                | 53,401           |
| Cash and investments - ending                      | \$ 31,132   | \$ 950                              | \$ 5,717,431                                    | \$ 1,521                             | \$ 62,657        |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | HOMETOWN<br>FORESTRY | FED<br>STIM<br>JAG<br>GR<br>1 Pol Sft | FED<br>JAG<br>GR<br>#7<br>POL EQ | FED<br>GR<br>CMAQ<br>POTTERS/BMR<br>S | FED<br>GR<br>/HSIP-HIGHWAY<br>SAFE |
|--|----------------------|---------------------------------------|----------------------------------|---------------------------------------|------------------------------------|
| Cash and investments - beginning                   | \$ 1,146             | \$ 228                                | \$ (47,246)                      | \$ (44,742)                           | \$ (18,048)                        |
| Receipts:  |                      |                                       |                                  |                                       |                                    |
| Taxes  | -                    | -                                     | -                                | -                                     | -                                  |
| Licenses and permits                               | -                    | -                                     | -                                | -                                     | -                                  |
| Intergovernmental receipts                         | 67,940               | -                                     | -                                | -                                     | -                                  |
| Charges for services                               | -                    | -                                     | -                                | -                                     | -                                  |
| Fines and forfeits                                 | -                    | -                                     | -                                | -                                     | -                                  |
| Utility fees                                       | -                    | -                                     | -                                | -                                     | -                                  |
| Penalties  | -                    | -                                     | -                                | -                                     | -                                  |
| Other receipts                                     | -                    | -                                     | 47,246                           | 44,742                                | 18,049                             |
| Total receipts                                     | 67,940               | -                                     | 47,246                           | 44,742                                | 18,049                             |
| Disbursements:                                     |                      |                                       |                                  |                                       |                                    |
| Personal services                                  | -                    | -                                     | -                                | -                                     | -                                  |
| Supplies   | -                    | -                                     | -                                | -                                     | -                                  |
| Other services and charges                         | 67,940               | -                                     | -                                | -                                     | -                                  |
| Debt service - principal and interest              | -                    | -                                     | -                                | -                                     | -                                  |
| Capital outlay                                     | -                    | -                                     | -                                | -                                     | -                                  |
| Utility operating expenses                         | -                    | -                                     | -                                | -                                     | -                                  |
| Other disbursements                                | -                    | -                                     | -                                | -                                     | -                                  |
| Total disbursements                                | 67,940               | -                                     | -                                | -                                     | -                                  |
| Excess (deficiency) of receipts over disbursements | -                    | -                                     | 47,246                           | 44,742                                | 18,049                             |
| Cash and investments - ending                      | \$ 1,146             | \$ 228                                | \$ -                             | \$ -                                  | \$ 1                               |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|   | FED<br>GR<br>PGSP/09-POL<br>RADIO'S | FED<br>2017<br>JAG<br>GRANT | DNR<br>DISCOVERY<br>TRAIL<br>GRANT | FED<br>GR<br>PGSP/11-FIRE<br>DIVE | COURT<br>COST<br>DUE<br>COUNTY |
|---|-------------------------------------|-----------------------------|------------------------------------|-----------------------------------|--------------------------------|
| Cash and investments - beginning                      | \$ 9,767                            | \$ -                        | \$ -                               | \$ 1,413                          | \$ 32,043                      |
| Receipts:   |                                     |                             |                                    |                                   |                                |
| Taxes   | -                                   | -                           | -                                  | -                                 | -                              |
| Licenses and permits                                  | -                                   | -                           | -                                  | -                                 | -                              |
| Intergovernmental receipts                            | -                                   | 12,650                      | 840,800                            | -                                 | -                              |
| Charges for services                                  | -                                   | -                           | -                                  | -                                 | -                              |
| Fines and forfeits                                    | -                                   | -                           | -                                  | -                                 | -                              |
| Utility fees  | -                                   | -                           | -                                  | -                                 | -                              |
| Penalties   | -                                   | -                           | -                                  | -                                 | -                              |
| Other receipts  | -                                   | -                           | -                                  | -                                 | 6,824                          |
| Total receipts  | -                                   | 12,650                      | 840,800                            | -                                 | 6,824                          |
| Disbursements:  |                                     |                             |                                    |                                   |                                |
| Personal services                                     | -                                   | -                           | -                                  | -                                 | -                              |
| Supplies  | -                                   | -                           | -                                  | -                                 | -                              |
| Other services and charges                            | -                                   | 11,699                      | -                                  | -                                 | -                              |
| Debt service - principal and interest                 | -                                   | -                           | -                                  | -                                 | -                              |
| Capital outlay  | -                                   | -                           | -                                  | -                                 | -                              |
| Utility operating expenses                            | -                                   | -                           | -                                  | -                                 | -                              |
| Other disbursements                                   | -                                   | -                           | -                                  | -                                 | -                              |
| Total disbursements                                   | -                                   | 11,699                      | -                                  | -                                 | -                              |
| Excess (deficiency) of receipts over<br>disbursements | -                                   | 951                         | 840,800                            | -                                 | 6,824                          |
| Cash and investments - ending                         | \$ 9,767                            | \$ 951                      | \$ 840,800                         | \$ 1,413                          | \$ 38,867                      |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | NR<br>POL<br>REIMB<br>OF<br>GRANT FUNDS | NR<br>POL<br>FORFEITED/SEIZED | NR<br>CLEAN<br>UP<br>FEE-FIRE | NR<br>CLARKFEST<br>FUND | MC<br>REFUELING<br>STATION |
|--|---|-------------------------------|-------------------------------|-------------------------|----------------------------|
| Cash and investments - beginning                   | \$ 9,747                                | \$ 2,745                      | \$ 9,366                      | \$ 5,213                | \$ 34,036                  |
| Receipts:  |   |                               |                               |                         |                            |
| Taxes  | -                                       | -                             | -                             | -                       | -                          |
| Licenses and permits                               | -                                       | -                             | -                             | -                       | -                          |
| Intergovernmental receipts                         | -                                       | -                             | -                             | -                       | -                          |
| Charges for services                               | 11,931                                  | -                             | -                             | -                       | -                          |
| Fines and forfeits                                 | -                                       | 19,915                        | -                             | -                       | -                          |
| Utility fees                                       | -                                       | -                             | -                             | -                       | -                          |
| Penalties  | -                                       | -                             | -                             | -                       | -                          |
| Other receipts                                     | -                                       | -                             | -                             | 44,355                  | 210,023                    |
| Total receipts                                     | 11,931                                  | 19,915                        | -                             | 44,355                  | 210,023                    |
| Disbursements:                                     |   |                               |                               |                         |                            |
| Personal services                                  | 8,048                                   | -                             | -                             | -                       | -                          |
| Supplies   | -                                       | 6,329                         | 5,063                         | 1,763                   | 213,164                    |
| Other services and charges                         | -                                       | -                             | -                             | 33,194                  | -                          |
| Debt service - principal and interest              | -                                       | -                             | -                             | -                       | -                          |
| Capital outlay                                     | -                                       | 12,700                        | -                             | -                       | -                          |
| Utility operating expenses                         | -                                       | -                             | -                             | -                       | -                          |
| Other disbursements                                | -                                       | -                             | -                             | 140                     | -                          |
| Total disbursements                                | 8,048                                   | 19,029                        | 5,063                         | 35,097                  | 213,164                    |
| Excess (deficiency) of receipts over disbursements | 3,883                                   | 886                           | (5,063)                       | 9,258                   | (3,141)                    |
| Cash and investments - ending                      | \$ 13,630                               | \$ 3,631                      | \$ 4,303                      | \$ 14,471               | \$ 30,895                  |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | VEHICLE<br>MAINT<br>REPAIR<br>-VMR | TOWN<br>COURT<br>OPERATING | 2016<br>PARKS<br>REVENUE<br>BOND<br>- B&I | 3RD<br>PARTY<br>INSURANCE | NR<br>INSURANCE |
|--|------------------------------------|----------------------------|---|---------------------------|-----------------|
| Cash and investments - beginning                   | \$ 18                              | \$ 235,543                 | \$ -                                      | \$ 81,974                 | \$ 2,829,772    |
| Receipts:  |                                    |                            |   |                           |                 |
| Taxes  | -                                  | -                          | -   | -                         | -               |
| Licenses and permits                               | -                                  | -                          | -   | -                         | -               |
| Intergovernmental receipts                         | -                                  | -                          | -   | -                         | -               |
| Charges for services                               | -                                  | -                          | -   | -                         | -               |
| Fines and forfeits                                 | -                                  | -                          | -   | -                         | -               |
| Utility fees                                       | -                                  | -                          | -   | -                         | -               |
| Penalties  | -                                  | -                          | -   | -                         | -               |
| Other receipts                                     | 20,804                             | 196,229                    | 783,125                                   | 3,188,832                 | 4,327,191       |
| Total receipts                                     | 20,804                             | 196,229                    | 783,125                                   | 3,188,832                 | 4,327,191       |
| Disbursements:                                     |                                    |                            |   |                           |                 |
| Personal services                                  | -                                  | -                          | -   | -                         | -               |
| Supplies   | 14,646                             | -                          | -   | -                         | -               |
| Other services and charges                         | -                                  | -                          | -   | 3,192,251                 | 3,848,874       |
| Debt service - principal and interest              | -                                  | -                          | 783,125                                   | -                         | -               |
| Capital outlay                                     | -                                  | -                          | -   | -                         | -               |
| Utility operating expenses                         | -                                  | -                          | -   | -                         | -               |
| Other disbursements                                | 6,100                              | 206,005                    | -   | -                         | -               |
| Total disbursements                                | 20,746                             | 206,005                    | 783,125                                   | 3,192,251                 | 3,848,874       |
| Excess (deficiency) of receipts over disbursements | 58                                 | (9,776)                    | -   | (3,419)                   | 478,317         |
| Cash and investments - ending                      | \$ 76                              | \$ 225,767                 | \$ -                                      | \$ 78,555                 | \$ 3,308,089    |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | URM/DDC<br>DISB<br>CONTROL | NR<br>SENIOR<br>FUND | NR<br>PARKS<br>GIFT<br>CARDS | NR<br>PARK<br>REFUNDS | NR<br>ACCUM<br>LEAVE<br>TIME |
|--|----------------------------|----------------------|------------------------------|-----------------------|------------------------------|
| Cash and investments - beginning                   | \$ 7,977                   | \$ 69,112            | \$ 11,934                    | \$ 17,221             | \$ 19,135                    |
| Receipts:  |                            |                      |                              |                       |                              |
| Taxes  | -                          | -                    | -                            | -                     | -                            |
| Licenses and permits                               | -                          | -                    | -                            | -                     | -                            |
| Intergovernmental receipts                         | -                          | -                    | -                            | -                     | -                            |
| Charges for services                               | -                          | -                    | -                            | -                     | -                            |
| Fines and forfeits                                 | -                          | -                    | -                            | -                     | -                            |
| Utility fees                                       | -                          | -                    | -                            | -                     | -                            |
| Penalties  | -                          | -                    | -                            | -                     | -                            |
| Other receipts                                     | 5,370                      | 126,663              | 7,116                        | 14,550                | -                            |
| Total receipts                                     | 5,370                      | 126,663              | 7,116                        | 14,550                | -                            |
| Disbursements:                                     |                            |                      |                              |                       |                              |
| Personal services                                  | -                          | -                    | -                            | -                     | -                            |
| Supplies   | -                          | -                    | -                            | -                     | -                            |
| Other services and charges                         | 5,333                      | 113,421              | -                            | 11,900                | -                            |
| Debt service - principal and interest              | -                          | -                    | -                            | -                     | -                            |
| Capital outlay                                     | -                          | -                    | -                            | -                     | -                            |
| Utility operating expenses                         | -                          | -                    | -                            | -                     | -                            |
| Other disbursements                                | -                          | -                    | -                            | -                     | -                            |
| Total disbursements                                | 5,333                      | 113,421              | -                            | 11,900                | -                            |
| Excess (deficiency) of receipts over disbursements | 37                         | 13,242               | 7,116                        | 2,650                 | -                            |
| Cash and investments - ending                      | \$ 8,014                   | \$ 82,354            | \$ 19,050                    | \$ 19,871             | \$ 19,135                    |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | PAYROLL<br>NET<br>WAGES | FEDERAL<br>TAXES | FICA/MED         | STATE          | COUNTY         |
|--|-------------------------|------------------|------------------|----------------|----------------|
| Cash and investments - beginning                   | \$ -                    | \$ -             | \$ -             | \$ -           | \$ -           |
| Receipts:  |                         |                  |                  |                |                |
| Taxes  | -                       | -                | -                | -              | -              |
| Licenses and permits                               | -                       | -                | -                | -              | -              |
| Intergovernmental receipts                         | -                       | -                | -                | -              | -              |
| Charges for services                               | -                       | -                | -                | -              | -              |
| Fines and forfeits                                 | -                       | -                | -                | -              | -              |
| Utility fees                                       | -                       | -                | -                | -              | -              |
| Penalties  | -                       | -                | -                | -              | -              |
| Other receipts                                     | 939,206                 | 1,344,956        | 1,335,342        | 412,788        | 231,566        |
| Total receipts                                     | <u>939,206</u>          | <u>1,344,956</u> | <u>1,335,342</u> | <u>412,788</u> | <u>231,566</u> |
| Disbursements:                                     |                         |                  |                  |                |                |
| Personal services                                  | -                       | -                | -                | -              | -              |
| Supplies   | -                       | -                | -                | -              | -              |
| Other services and charges                         | -                       | -                | -                | -              | -              |
| Debt service - principal and interest              | -                       | -                | -                | -              | -              |
| Capital outlay                                     | -                       | -                | -                | -              | -              |
| Utility operating expenses                         | -                       | -                | -                | -              | -              |
| Other disbursements                                | 939,206                 | 1,344,956        | 1,335,342        | 412,788        | 231,566        |
| Total disbursements                                | <u>939,206</u>          | <u>1,344,956</u> | <u>1,335,342</u> | <u>412,788</u> | <u>231,566</u> |
| Excess (deficiency) of receipts over disbursements | -                       | -                | -                | -              | -              |
| Cash and investments - ending                      | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>    | <u>\$ -</u>    |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | PERF<br>W/H  | VOLUNTARY<br>PERF | EE<br>HEALTH<br>INS | LOCAL<br>2594 | POLICE<br>FOP<br>DUES |
|--|--------------|-------------------|---------------------|---------------|-----------------------|
| Cash and investments - beginning                   | \$ -         | \$ -              | \$ -                | \$ -          | \$ -                  |
| Receipts:  |              |                   |                     |               |                       |
| Taxes  | -            | -                 | -                   | -             | -                     |
| Licenses and permits                               | -            | -                 | -                   | -             | -                     |
| Intergovernmental receipts                         | -            | -                 | -                   | -             | -                     |
| Charges for services                               | -            | -                 | -                   | -             | -                     |
| Fines and forfeits                                 | -            | -                 | -                   | -             | -                     |
| Utility fees                                       | -            | -                 | -                   | -             | -                     |
| Penalties  | -            | -                 | -                   | -             | -                     |
| Other receipts                                     | 4,117        | 78,048            | 17,605              | 13,058        | 32,999                |
| Total receipts                                     | <u>4,117</u> | <u>78,048</u>     | <u>17,605</u>       | <u>13,058</u> | <u>32,999</u>         |
| Disbursements:                                     |              |                   |                     |               |                       |
| Personal services                                  | -            | -                 | -                   | -             | -                     |
| Supplies   | -            | -                 | -                   | -             | -                     |
| Other services and charges                         | -            | -                 | -                   | -             | -                     |
| Debt service - principal and interest              | -            | -                 | -                   | -             | -                     |
| Capital outlay                                     | -            | -                 | -                   | -             | -                     |
| Utility operating expenses                         | -            | -                 | -                   | -             | -                     |
| Other disbursements                                | 4,117        | 78,048            | 17,605              | 13,058        | 32,999                |
| Total disbursements                                | <u>4,117</u> | <u>78,048</u>     | <u>17,605</u>       | <u>13,058</u> | <u>32,999</u>         |
| Excess (deficiency) of receipts over disbursements | -            | -                 | -                   | -             | -                     |
| Cash and investments - ending                      | \$ -         | \$ -              | \$ -                | \$ -          | \$ -                  |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | CREDIT<br>UNION | UNITED<br>FUND | COLONIAL<br>LIFE<br>INS | GARNISHMENTS-EFT | AFLAC<br>125  |
|--|-----------------|----------------|-------------------------|------------------|---------------|
| Cash and investments - beginning                   | \$ -            | \$ -           | \$ -                    | \$ -             | \$ -          |
| Receipts:  |                 |                |                         |                  |               |
| Taxes  | -               | -              | -                       | -                | -             |
| Licenses and permits                               | -               | -              | -                       | -                | -             |
| Intergovernmental receipts                         | -               | -              | -                       | -                | -             |
| Charges for services                               | -               | -              | -                       | -                | -             |
| Fines and forfeits                                 | -               | -              | -                       | -                | -             |
| Utility fees                                       | -               | -              | -                       | -                | -             |
| Penalties  | -               | -              | -                       | -                | -             |
| Other receipts                                     | 21,654          | 912            | 14,112                  | 21,529           | 33,580        |
| Total receipts                                     | <u>21,654</u>   | <u>912</u>     | <u>14,112</u>           | <u>21,529</u>    | <u>33,580</u> |
| Disbursements:                                     |                 |                |                         |                  |               |
| Personal services                                  | -               | -              | -                       | -                | -             |
| Supplies   | -               | -              | -                       | -                | -             |
| Other services and charges                         | -               | -              | -                       | -                | -             |
| Debt service - principal and interest              | -               | -              | -                       | -                | -             |
| Capital outlay                                     | -               | -              | -                       | -                | -             |
| Utility operating expenses                         | -               | -              | -                       | -                | -             |
| Other disbursements                                | 21,654          | 912            | 14,112                  | 21,529           | 33,580        |
| Total disbursements                                | <u>21,654</u>   | <u>912</u>     | <u>14,112</u>           | <u>21,529</u>    | <u>33,580</u> |
| Excess (deficiency) of receipts over disbursements | -               | -              | -                       | -                | -             |
| Cash and investments - ending                      | <u>\$ -</u>     | <u>\$ -</u>    | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ -</u>   |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | AFLAC<br>TAXABLE | DENTAL | VISION | LIBERTY<br>NATIONAL<br>125<br>PRE-TAX | AFLAC<br>125<br>FLEX<br>ONE |
|--|------------------|--------|--------|---------------------------------------|-----------------------------|
| Cash and investments - beginning                   | \$ -             | \$ -   | \$ -   | \$ -                                  | \$ -                        |
| Receipts:  |                  |        |        |                                       |                             |
| Taxes  | -                | -      | -      | -                                     | -                           |
| Licenses and permits                               | -                | -      | -      | -                                     | -                           |
| Intergovernmental receipts                         | -                | -      | -      | -                                     | -                           |
| Charges for services                               | -                | -      | -      | -                                     | -                           |
| Fines and forfeits                                 | -                | -      | -      | -                                     | -                           |
| Utility fees                                       | -                | -      | -      | -                                     | -                           |
| Penalties  | -                | -      | -      | -                                     | -                           |
| Other receipts                                     | 18,657           | 2,322  | 945    | 9,440                                 | 5,370                       |
| Total receipts                                     | 18,657           | 2,322  | 945    | 9,440                                 | 5,370                       |
| Disbursements:                                     |                  |        |        |                                       |                             |
| Personal services                                  | -                | -      | -      | 9,440                                 | -                           |
| Supplies   | -                | -      | -      | -                                     | -                           |
| Other services and charges                         | -                | -      | -      | -                                     | -                           |
| Debt service - principal and interest              | -                | -      | -      | -                                     | -                           |
| Capital outlay                                     | -                | -      | -      | -                                     | -                           |
| Utility operating expenses                         | -                | -      | -      | -                                     | -                           |
| Other disbursements                                | 18,657           | 2,322  | 945    | -                                     | 5,370                       |
| Total disbursements                                | 18,657           | 2,322  | 945    | 9,440                                 | 5,370                       |
| Excess (deficiency) of receipts over disbursements | -                | -      | -      | -                                     | -                           |
| Cash and investments - ending                      | \$ -             | \$ -   | \$ -   | \$ -                                  | \$ -                        |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | SECTION<br>457 | EE<br>ANNUAL<br>HEALTH | DIRECT<br>DEPOSIT | MASS<br>MUTUAL<br>INSURANCE | PR<br>BANK<br>ACCT<br>SERVICE<br>CHGS |
|--|----------------|------------------------|-------------------|-----------------------------|---------------------------------------|
| Cash and investments - beginning                   | \$ -           | \$ -                   | \$ -              | \$ -                        | \$ 100                                |
| Receipts:  |                |                        |                   |                             |                                       |
| Taxes  | -              | -                      | -                 | -                           | -                                     |
| Licenses and permits                               | -              | -                      | -                 | -                           | -                                     |
| Intergovernmental receipts                         | -              | -                      | -                 | -                           | -                                     |
| Charges for services                               | -              | -                      | -                 | -                           | -                                     |
| Fines and forfeits                                 | -              | -                      | -                 | -                           | -                                     |
| Utility fees                                       | -              | -                      | -                 | -                           | -                                     |
| Penalties  | -              | -                      | -                 | -                           | -                                     |
| Other receipts                                     | 44,942         | 192                    | 8,811,908         | 1,273                       | -                                     |
| Total receipts                                     | 44,942         | 192                    | 8,811,908         | 1,273                       | -                                     |
| Disbursements:                                     |                |                        |                   |                             |                                       |
| Personal services                                  | -              | -                      | -                 | -                           | -                                     |
| Supplies   | -              | -                      | -                 | -                           | -                                     |
| Other services and charges                         | -              | -                      | -                 | 1,273                       | -                                     |
| Debt service - principal and interest              | -              | -                      | -                 | -                           | -                                     |
| Capital outlay                                     | -              | -                      | -                 | -                           | -                                     |
| Utility operating expenses                         | -              | -                      | -                 | -                           | -                                     |
| Other disbursements                                | 44,942         | 192                    | 8,811,908         | -                           | -                                     |
| Total disbursements                                | 44,942         | 192                    | 8,811,908         | 1,273                       | -                                     |
| Excess (deficiency) of receipts over disbursements | -              | -                      | -                 | -                           | -                                     |
| Cash and investments - ending                      | \$ -           | \$ -                   | \$ -              | \$ -                        | \$ 100                                |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | LIBERTY<br>NATIONAL<br>POST<br>TAX<br>(TAXABLE) | PRE-PAID<br>LEGAL<br>SERVICES | ATHLETIC<br>CLUB<br>MEMBERSHIP | IN<br>PROFESSIONAL<br>FF<br>PAC | AFLAC-CRITICAL<br>ILL(TAXABL |
|--|---|-------------------------------|--------------------------------|---------------------------------|------------------------------|
| Cash and investments - beginning                   | \$ -  | \$ -                          | \$ -                           | \$ -                            | \$ -                         |
| Receipts:  |   |                               |                                |                                 |                              |
| Taxes  | -   | -                             | -                              | -                               | -                            |
| Licenses and permits                               | -   | -                             | -                              | -                               | -                            |
| Intergovernmental receipts                         | -   | -                             | -                              | -                               | -                            |
| Charges for services                               | -   | -                             | -                              | -                               | -                            |
| Fines and forfeits                                 | -   | -                             | -                              | -                               | -                            |
| Utility fees                                       | -   | -                             | -                              | -                               | -                            |
| Penalties  | -   | -                             | -                              | -                               | -                            |
| Other receipts                                     | 3,602   | 3,558                         | 13,819                         | 104                             | 3,158                        |
| Total receipts                                     | 3,602   | 3,558                         | 13,819                         | 104                             | 3,158                        |
| Disbursements:                                     |   |                               |                                |                                 |                              |
| Personal services                                  | 3,602   | -                             | -                              | 104                             | -                            |
| Supplies   | -   | -                             | -                              | -                               | -                            |
| Other services and charges                         | -   | -                             | -                              | -                               | -                            |
| Debt service - principal and interest              | -   | -                             | -                              | -                               | -                            |
| Capital outlay                                     | -   | -                             | -                              | -                               | -                            |
| Utility operating expenses                         | -   | -                             | -                              | -                               | -                            |
| Other disbursements                                | -   | 3,558                         | 13,819                         | -                               | 3,158                        |
| Total disbursements                                | 3,602   | 3,558                         | 13,819                         | 104                             | 3,158                        |
| Excess (deficiency) of receipts over disbursements | -   | -                             | -                              | -                               | -                            |
| Cash and investments - ending                      | \$ -  | \$ -                          | \$ -                           | \$ -                            | \$ -                         |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | AFLAC-ACCIDENT(SEC<br>125) | ONE<br>AMERICA | ONE<br>AM<br>LOAN<br>PMT | GARN<br>-<br>CASE<br># | GARN-TRUSTEE<br>CASE<br># |
|--|----------------------------|----------------|--------------------------|------------------------|---------------------------|
| Cash and investments - beginning                   | \$ -                       | \$ -           | \$ -                     | \$ -                   | \$ -                      |
| Receipts:  |                            |                |                          |                        |                           |
| Taxes  | -                          | -              | -                        | -                      | -                         |
| Licenses and permits                               | -                          | -              | -                        | -                      | -                         |
| Intergovernmental receipts                         | -                          | -              | -                        | -                      | -                         |
| Charges for services                               | -                          | -              | -                        | -                      | -                         |
| Fines and forfeits                                 | -                          | -              | -                        | -                      | -                         |
| Utility fees                                       | -                          | -              | -                        | -                      | -                         |
| Penalties  | -                          | -              | -                        | -                      | -                         |
| Other receipts                                     | 4,069                      | 108,666        | 20,850                   | 1,278                  | 2,952                     |
| Total receipts                                     | 4,069                      | 108,666        | 20,850                   | 1,278                  | 2,952                     |
| Disbursements:                                     |                            |                |                          |                        |                           |
| Personal services                                  | -                          | -              | -                        | -                      | -                         |
| Supplies   | -                          | -              | -                        | -                      | -                         |
| Other services and charges                         | -                          | -              | -                        | -                      | 2,952                     |
| Debt service - principal and interest              | -                          | -              | -                        | -                      | -                         |
| Capital outlay                                     | -                          | -              | -                        | -                      | -                         |
| Utility operating expenses                         | -                          | -              | -                        | -                      | -                         |
| Other disbursements                                | 4,069                      | 108,666        | 20,850                   | 1,278                  | -                         |
| Total disbursements                                | 4,069                      | 108,666        | 20,850                   | 1,278                  | 2,952                     |
| Excess (deficiency) of receipts over disbursements | -                          | -              | -                        | -                      | -                         |
| Cash and investments - ending                      | \$ -                       | \$ -           | \$ -                     | \$ -                   | \$ -                      |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | AUL<br>VOLUNTARY<br>LIFE | CLARKSVILLE<br>FIRE<br>PAC | RETAINAGE | STORMWATER<br>OPERATING |
|--|--------------------------|----------------------------|-----------|-------------------------|
| Cash and investments - beginning                   | \$ -                     | \$ -                       | \$ 9,547  | \$ 1,214,005            |
| Receipts:  |                          |                            |           |                         |
| Taxes  | -                        | -                          | -         | -                       |
| Licenses and permits                               | -                        | -                          | -         | -                       |
| Intergovernmental receipts                         | -                        | -                          | -         | -                       |
| Charges for services                               | -                        | -                          | -         | -                       |
| Fines and forfeits                                 | -                        | -                          | -         | -                       |
| Utility fees                                       | -                        | -                          | -         | 1,603,038               |
| Penalties  | -                        | -                          | -         | 18,458                  |
| Other receipts                                     | 11,728                   | 739                        | -         | 3,550                   |
| Total receipts                                     | 11,728                   | 739                        | -         | 1,625,046               |
| Disbursements:                                     |                          |                            |           |                         |
| Personal services                                  | -                        | 739                        | -         | 432,645                 |
| Supplies   | -                        | -                          | -         | -                       |
| Other services and charges                         | -                        | -                          | 9,547     | 195,087                 |
| Debt service - principal and interest              | -                        | -                          | -         | 247,601                 |
| Capital outlay                                     | -                        | -                          | -         | 52,102                  |
| Utility operating expenses                         | -                        | -                          | -         | 969,342                 |
| Other disbursements                                | 11,728                   | -                          | -         | 317,944                 |
| Total disbursements                                | 11,728                   | 739                        | 9,547     | 2,214,721               |
| Excess (deficiency) of receipts over disbursements | -                        | -                          | (9,547)   | (589,675)               |
| Cash and investments - ending                      | \$ -                     | \$ -                       | \$ -      | \$ 624,330              |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | SW<br>CAPITAL | WW<br>DEBT<br>RESERVE | WW<br>CONST<br>BOND | WW<br>PETTY<br>CASH |
|--|---------------|-----------------------|---------------------|---------------------|
| Cash and investments - beginning                   | \$ 967,169    | \$ 2,755,040          | \$ 313,950          | \$ 1,400            |
| Receipts:  |               |                       |                     |                     |
| Taxes  | -             | -                     | -                   | -                   |
| Licenses and permits                               | -             | -                     | -                   | -                   |
| Intergovernmental receipts                         | -             | -                     | -                   | -                   |
| Charges for services                               | -             | -                     | -                   | -                   |
| Fines and forfeits                                 | -             | -                     | -                   | -                   |
| Utility fees                                       | -             | -                     | -                   | -                   |
| Penalties  | -             | -                     | -                   | -                   |
| Other receipts                                     | -             | 13,481                | 14,920              | -                   |
| Total receipts                                     | -             | 13,481                | 14,920              | -                   |
| Disbursements:                                     |               |                       |                     |                     |
| Personal services                                  | -             | -                     | -                   | -                   |
| Supplies   | -             | -                     | -                   | -                   |
| Other services and charges                         | -             | -                     | -                   | -                   |
| Debt service - principal and interest              | -             | -                     | 327,701             | -                   |
| Capital outlay                                     | -             | -                     | 175                 | -                   |
| Utility operating expenses                         | -             | -                     | -                   | -                   |
| Other disbursements                                | -             | -                     | -                   | -                   |
| Total disbursements                                | -             | -                     | 327,876             | -                   |
| Excess (deficiency) of receipts over disbursements | -             | 13,481                | (312,956)           | -                   |
| Cash and investments - ending                      | \$ 967,169    | \$ 2,768,521          | \$ 994              | \$ 1,400            |

CITY OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

|  | WW<br>CAPITAL | WASTEWATER<br>OPERATING | WW<br>BOND<br>&<br>INT<br>REDEMPTION | Totals        |
|--|---------------|-------------------------|--------------------------------------|---------------|
| Cash and investments - beginning                   | \$ 1,512,170  | \$ 2,971,604            | \$ 1,783,269                         | \$ 54,167,167 |
| Receipts:  |               |                         |                                      |               |
| Taxes  | -             | -                       | -                                    | 25,020,855    |
| Licenses and permits                               | -             | -                       | -                                    | 356,396       |
| Intergovernmental receipts                         | -             | -                       | -                                    | 3,624,890     |
| Charges for services                               | -             | -                       | -                                    | 2,391,352     |
| Fines and forfeits                                 | -             | -                       | -                                    | 97,229        |
| Utility fees                                       | -             | 7,201,018               | -                                    | 8,804,056     |
| Penalties  | -             | 134,131                 | -                                    | 152,589       |
| Other receipts                                     | 98,500        | 223,807                 | 3,678,796                            | 53,576,196    |
| Total receipts                                     | 98,500        | 7,558,956               | 3,678,796                            | 94,023,563    |
| Disbursements:                                     |               |                         |                                      |               |
| Personal services                                  | -             | 670,285                 | -                                    | 19,332,368    |
| Supplies   | -             | -                       | -                                    | 1,559,254     |
| Other services and charges                         | -             | 145,421                 | -                                    | 20,104,253    |
| Debt service - principal and interest              | -             | 3,031,214               | 3,364,378                            | 10,056,892    |
| Capital outlay                                     | 1,610,599     | -                       | -                                    | 20,133,694    |
| Utility operating expenses                         | -             | 2,341,095               | -                                    | 3,310,437     |
| Other disbursements                                | -             | 94,881                  | -                                    | 14,713,673    |
| Total disbursements                                | 1,610,599     | 6,282,896               | 3,364,378                            | 89,210,571    |
| Excess (deficiency) of receipts over disbursements | (1,512,099)   | 1,276,060               | 314,418                              | 4,812,992     |
| Cash and investments - ending                      | \$ 71         | \$ 4,247,664            | \$ 2,097,687                         | \$ 58,980,159 |

CITY OF CLARKSVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

| <u>Government or Enterprise</u> | <u>Accounts<br/>Payable</u> | <u>Accounts<br/>Receivable</u> |
|---------------------------------|-----------------------------|--------------------------------|
| Governmental activities         | \$ 33,547                   | \$ -                           |
| Storm Water                     | 7,900                       | -                              |
| Wastewater                      | <u>113,739</u>              | <u>202,131</u>                 |
| Totals                          | <u>\$ 155,186</u>           | <u>\$ 202,131</u>              |

CITY OF CLARKSVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2019

| Lessor                              | Purpose  | Annual<br>Lease<br>Payment | Lease<br>Beginning<br>Date | Lease<br>Ending<br>Date |
|-------------------------------------|--|----------------------------|----------------------------|-------------------------|
| Governmental activities:            |  |                            |                            |                         |
| CLARKSVILLE REDEVELOPMENT AUTHORITY | LEWIS & CLARK INFRASTRUCTURE (2012 EDIT<br>LEASE RENTAL REFUNDING BONDS) | \$ 512,500                 | 11/19/2012                 | 2/1/2023                |
| CLARKSVILLE REDEVELOPMENT AUTHORITY | GOLF COURSE  | 77,625                     | 8/26/2011                  | 2/1/2021                |
| CLARKSVILLE REDEVELOPMENT AUTHORITY | FIRE STATION   | 257,186                    | 3/28/2011                  | 2/1/2022                |
| ECONOMIC DEVELOPMENT                | RECON OF WOERNER AVE DISCOVERY TRAIL<br>CONNCECTOR & LAPPING PARK        | 513,500                    | 12/17/2019                 | 2/1/2039                |
| TOWN OF CLARKSVILLE                 | FIRE TRUCK   | <u>120,100</u>             | 10/16/2018                 | 7/15/2023               |
| Total governmental activities       |  | <u>1,480,911</u>           |                            |                         |
| Total of annual lease payments      |  | <u>\$ 1,480,911</u>        |                            |                         |

| Type                          | Description of Debt<br>Purpose                          | Ending<br>Principal<br>Balance | Principal and<br>Interest Due<br>Within One<br>Year |
|-------------------------------|---|--------------------------------|---|
| Governmental activities:      |   |                                |   |
| General obligation bonds      | 2015 TAX INCREMENT BOND SERIES A (TIF BOND A)           | \$ 9,482,550                   | \$ 552,450  |
| General obligation bonds      | 2015 TAX INCREMENT BOND SERIES B (TIF BOND B)           | 173,025                        | 187,590   |
| General obligation bonds      | 2019 REDEV DIST TAX INCREMENT REV BONDS                 | 5,200,000                      | 268,069   |
| General obligation bonds      | CAP DEV TOURISM FUND REV BOND 2018 *                    | 337,394                        | 47,606  |
| General obligation bonds      | PARK DIST TAX INC REV REF BONDS 2016 (REF 2007 LL BOND) | 2,659,214                      | 394,138   |
| Notes and loans payable       | INDOT LOAN FOR VETERANS PARKWAY INFRASTRUCTURE          | <u>971,200</u>                 | <u>240,660</u>                                      |
| Total governmental activities |   | <u>18,823,383</u>              | <u>1,690,513</u>                                    |
| Storm Water:                  |   |                                |   |
| Revenue bonds                 | SEWAGE WORKS BONDS OF 2014                              | <u>8,169,715</u>               | <u>633,684</u>                                      |
| Wastewater:                   |   |                                |   |
| Revenue bonds                 | 2015 SEWAGE WORKS REFUNDING BONDS (FKA 05)              | 4,637,096                      | 986,104   |
| Revenue bonds                 | 2018 SEWAGE WORKS BAN                                   | 4,923,611                      | 137,500   |
| Revenue bonds                 | SEWAGE WORKS REVENUE BONDS OF 2013                      | <u>23,095,200</u>              | <u>1,663,800</u>                                    |
| Total Wastewater              |   | <u>32,655,907</u>              | <u>2,787,404</u>                                    |
| Totals                        |   | <u>\$ 59,649,005</u>           | <u>\$ 5,111,601</u>                                 |

\* Pursuant to Indiana Code 6-9-3-6(a), the Town has signed agreements with the Clark-Floyd Counties Convention and Tourism Bureau pledging payment of 100% of the principal and interest on the Town's 2011 Tourism Bonds by the Tourism Bureau. The bonds and interest thereon do not constitute a general obligation of the Town but do count as indebtedness of the Town within the meaning of the Constitution and laws of the State. The bonds are not a charge against the general credit or taxing power of the Town but are a limited obligation of the Town payable solely from and secured solely by the amounts pledged to such payment.

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.