

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FRANKLIN COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
09/21/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Karla J. Bauman	01-01-19 to 12-31-20
County Treasurer	Veronica Voelker	01-01-19 to 12-31-20
Clerk of the Circuit Court	Neysa R. Raible	01-28-19 to 12-31-20
County Sheriff	Peter Cates	01-01-19 to 12-31-20
County Recorder	Connie Bischoff	01-01-19 to 12-31-20
President of the Board of County Commissioners	Thomas Wilson Tom Linkel	01-01-19 to 03-31-20 04-01-20 to 12-31-20
President of the County Council	Jeff Koch	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FRANKLIN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Franklin County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 6, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments		Cash and Investments	
	01-01-19	Receipts	Disbursements	12-31-19
After Settlement Collections	\$ 736,959	\$ 834,063	\$ 736,959	\$ 834,063
Sheriff's Inmate Trust	1,191	-	137	1,054
Jail Commissary Fund	35,216	17,772	21,907	31,081
ISETS Clerk Trust	1,181	216,024	216,458	747
Treasurer Change Fund	1,000	-	-	1,000
Clerk Trust	454,519	1,810,399	2,123,180	141,738
General	4,543,692	7,147,920	5,921,882	5,769,730
Accident Report	5,410	1,999	-	7,409
City And Town Court Cost	574	3,864	2,491	1,947
Clerks Record Perpetuation	55,842	13,417	14,862	54,397
Conv. Tourism & Visitor Promo	-	73,465	52,361	21,104
County Sales Disclosure Fee	27,112	3,175	2,241	28,046
Covered Bridge	67,623	3,700	-	71,323
Cumulative Bridge	793,377	1,036,661	1,409,539	420,499
Cumulative Capital Development	205,521	184,344	143,087	246,778
Drug Free Community Fund	47,266	16,261	20,000	43,527
Emergency Planning/Right To Know	17,455	3,644	2,364	18,735
Fire Arm Training	12,008	10,450	6,233	16,225
General Drain Improvement	8,315	-	-	8,315
Health	226,502	175,180	226,635	175,047
Co Id Protection (Recorder)	8,286	4,127	-	12,413
Health Maintenance	113,451	33,139	30,328	116,262
Local Road And Street	219,248	629,489	702,356	146,381
LIT Public Safety-County Share	96,929	874,611	769,151	202,389
MVH - Restricted	-	1,405,522	1,379,690	25,832
Inmate Medical	15,378	6,866	-	22,244
County Misdemeanant	26,288	14,187	10,000	30,475
Park Nonreverting	11,857	262	-	12,119
Plat Book Fees	50,565	9,965	7,630	52,900
Fr Co Economic Development	99,563	70,000	71,384	98,179
Rainy Day Fund	852,669	279,541	276,469	855,741
Reassessment	284,844	10,698	196,000	99,542
Recorders Records Perpetuation	85,516	72,043	40,141	117,418
Sex & Violent Offender Admin	6,998	1,508	257	8,249
Sheriff Service (Police Pension)	-	13,637	11,803	1,834
Solid Waste User Fees	198	2,936	2,191	943
Surplus Tax	40,880	29,257	45,412	24,725
Surveyors Corner Perpetuation	44,590	20,565	-	65,155
Tax Sale Cost	1,139	13,705	13,075	1,769
Tax Sale Redemption	8,594	35,115	37,157	6,552
Tax Sale Surplus	239,156	432,694	257,610	414,240
Ind Local Health Dept Trust Ac	39,827	17,406	16,254	40,979
Guardian Ad Litem/Court User Fees	2,105	-	-	2,105
Election	47,908	112,853	58,577	102,184
Auditors Ineligible Deductions	4,379	-	-	4,379
Co Elected Officials Training	10,095	4,127	2,406	11,816
Park And Recreation	319,441	176,808	249,784	246,465
Co Offender Transportation	8,625	1,063	-	9,688
Statewide 911	497,768	414,784	368,610	543,942
Adult Probation Administrative	14,892	14,738	10,185	19,445
Juvenile Probation Admin.	131	100	-	231
Supplemental Adult Probation	205,585	76,605	78,210	203,980
Supplemental Juvenile Probation	70,509	5,172	-	75,681
County User Fee - Jury Fee	47,609	3,617	1,977	49,249
Dare Ditch	15,396	45,497	43,384	17,509
Drainage Maintenance	27,261	6,744	2,509	31,496
Waste Management & Recycling	11,128	12,200	14,794	8,534
Restricted Sac Donations	13,862	5,209	3,758	15,313
EDC Grant - Duke	10,000	-	-	10,000
TIF FC Redevelopment	125,804	38,607	9,850	154,561
Bond 2 Government Center	250,863	431,786	422,150	260,499
FCGE Health Benefit Plan	1,758,087	1,049,725	1,669,392	1,138,420
Payroll Clearing Fund	-	1,307,662	1,305,635	2,027
Settlement	-	19,298,775	19,298,775	-
Commercial Vehicle Excise Tax	-	95,320	95,320	-
Sewage Fees	19,063	15,152	34,215	-
Financial Institutions Tax	-	149,118	149,118	-
Fines And Forfeitures	6,336	34,462	34,200	6,598
Infractions And Judgements	120	4,824	4,034	910
Overweight Vehicle Fines	-	10	5	5
Special Death Benefits	145	1,625	1,515	255
State Gen Fund Sales Disc	400	3,365	3,470	295
Coroner Training Fund	84	1,040	1,018	106
Interstate Compact Fee	63	1,063	1,125	1
Mortgage Fee (Recorder)	173	2,258	2,248	183
State Sex and Violent Offender	-	168	66	102
Child Restraint System Violations	-	20	10	10
Forest Restoration	3,041	817	3,858	-

FRANKLIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19
Inheritance Tax	671	-	-	671
Education Plate Fees	150	263	375	38
Riverboat Wagering Tax Revenue	-	136,766	136,766	-
LIT Economic Development	-	1,401,564	1,401,564	-
93.563 County IV-D Incentive	12,441	9,243	6,788	14,896
93.563 Pros. IV-D Inc. 10/1/99	32,853	12,058	16,186	28,725
93.563 Clerk IV-D Inc. 10/1/99	28,919	9,971	8,968	29,922
Motor Vehicle Highway	1,345,272	1,493,801	2,069,716	769,357
CFDA 20.601 Operation Pullover 2019	40	22,472	22,183	329
GAL/CASA GCSPR Grant	-	11,000	8,785	2,215
FCCRVC- FC Welcome Center Petty Cash	125	-	-	125
FCCRVC - FC Welcome Center Money Market	188,758	97,692	169,000	117,450
FCCRVC - FC Welcome Center Business Checking Acct.	68,798	185,729	249,965	4,562
Heritage Barn Public Safety	25	-	-	25
Communications PSAP Allocation	-	62,959	62,959	-
Pretrial Diversion User Fee	63,471	21,525	29,993	55,003
FC Community F Cemetery Grant	-	500	-	500
Cholesterol	27	-	-	27
Tower Maintenance	27,707	3,800	-	31,507
Flu Vac	8,501	-	358	8,143
Radio E 911	890	-	-	890
Vaccine	29,886	6,611	2,430	34,067
Commissioner Certificate Sale	4,282	-	4,282	-
Fr Co Law Enforcement Fund	36,911	644	4,820	32,735
Records Check Fee Sheriff	1,823	150	1,973	-
Surplus Dog	308	-	-	308
Co Law Enforcement Continuing	710	1,430	-	2,140
Law Enf Continuing Ed	679	119	799	(1)
IN Home Detention	73,325	10,335	2,868	80,792
Choices/Saturday Program	2,198	-	-	2,198
Deferral Program	9,074	1,430	1,301	9,203
Final HEA 1001-2007 PTRC & HSC	13	-	-	13
Sen Bill 67 Excess LOIT 2016	3,356	-	-	3,356
Highway Safety Grant	-	10,295	10,257	38
United Way K-9 Sheriff Grant	-	800	759	41
Weed Liens	-	1,270	1,270	-
LIT- Property Tax Relief	488	-	-	488
Heritage Barn	-	100	-	100
LIT Certified Shares	-	5,596,364	5,596,364	-
LIT Public Safety	-	1,399,091	1,399,091	-
LIT Economic Dev. Highway	309,768	2,464,399	2,294,503	479,664
CFDA 26.616 Operation Pullover	-	-	1,082	(1,082)
Open Alcohol Bev 6/27-7/13/03	1,031	-	-	1,031
Stayin' Alive DUI	2,487	5,000	3,413	4,074
Open GIS WFS Grant	2,750	250	1,500	1,500
CFDA 20.509 Public Mass Transp	14,886	335,151	350,037	-
Victim Assistance	22	-	-	22
MRC Federal (Health)	3,005	-	-	3,005
CFDA #97.042 EMA Per. Bonus Gr	13,680	-	13,680	-
CFDA #97.039 Hazard Mitigation	-	22,166	22,166	-
CFDA 16.575 CASA / VOCA	-	50,000	9,559	40,441
CFDA #90.404 Election Sec Impr	-	961	961	-
Marijuana Eradication	18	-	-	18
PHC Base/CRI Public Health Cor	441	10,445	10,886	-
PHC Base/CRI Pub Hlth Coo 2017	(51)	11,516	13,353	(1,888)
Teppco G.P. / EMA	91	-	-	91
Ebola Grant Health Dept	1,985	-	51	1,934
Park Grants	1	-	-	1
Landscaping Grant Bville Found	100	-	-	100
Health Dept Grant Bville Found	809	800	1,589	20
GAL/CASA Grant	2,439	36,340	32,363	6,416
Bio-Terrorism	1,244	-	-	1,244
Marine Patrol Grant	858	-	-	858
CFDA 16.607 Bulletproof Vest	(407)	2,262	1,825	30
R1 Ind Nat Dist Grant	1,401	-	-	1,401
FC Redevelopment Grant	20,186	-	7,348	12,838
Park Playground Donation	1,751	-	-	1,751
Comm. Dev. Block Grant	2,475	-	500	1,975
CFDA #10.923 NRCS Big Cedar	5,887	113,580	119,466	1
Community Crossing Matching Grant	-	700,643	687,609	13,034
Com Cross Match Grant-Cum Bridge	4,461	413,046	168,046	249,461
REMC K9 Narcotics Detection Gr	274	-	274	-
Totals	\$ 15,290,905	\$ 53,509,466	\$ 53,587,473	\$ 15,212,898

The notes to the financial statement are an integral part of this statement.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

FRANKLIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursement for expenditures made by the County were not received by December 31.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	After Settlement Collections	Sheriff's Inmate Trust	Jail Commissary Fund	ISETS Clerk Trust	Treasurer Change Fund	Clerk Trust	General
Cash and investments - beginning	\$ 736,959	\$ 1,191	\$ 35,216	\$ 1,181	\$ 1,000	\$ 454,519	\$ 4,543,692
Receipts:							
Taxes	-	-	-	-	-	-	2,612,002
Licenses and permits	-	-	-	-	-	-	53,396
Intergovernmental receipts	-	-	-	-	-	-	3,413,521
Charges for services	-	-	-	-	-	-	206,431
Fines and forfeits	-	-	-	-	-	-	115
Other receipts	834,063	-	17,772	216,024	-	1,810,399	862,455
Total receipts	834,063	-	17,772	216,024	-	1,810,399	7,147,920
Disbursements:							
Personal services	-	-	-	-	-	-	4,057,214
Supplies	-	-	-	-	-	-	195,080
Other services and charges	-	-	-	-	-	-	1,590,485
Capital outlay	-	-	-	-	-	-	64,047
Other disbursements	736,959	137	21,907	216,458	-	2,123,180	15,056
Total disbursements	736,959	137	21,907	216,458	-	2,123,180	5,921,882
Excess (deficiency) of receipts over disbursements	97,104	(137)	(4,135)	(434)	-	(312,781)	1,226,038
Cash and investments - ending	\$ 834,063	\$ 1,054	\$ 31,081	\$ 747	\$ 1,000	\$ 141,738	\$ 5,769,730

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Accident Report	City And Town Court Cost	Clerks Record Perpetuation	Conv. Tourism & Visitor Promo	County Sales Disclosure Fee	Covered Bridge
Cash and investments - beginning	\$ 5,410	\$ 574	\$ 55,842	\$ -	\$ 27,112	\$ 67,623
Receipts:						
Taxes	-	-	-	73,465	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,999	-	12,911	-	20	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	3,864	506	-	3,155	3,700
Total receipts	1,999	3,864	13,417	73,465	3,175	3,700
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	593	-
Other services and charges	-	2,491	3,862	52,361	395	-
Capital outlay	-	-	11,000	-	1,253	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	2,491	14,862	52,361	2,241	-
Excess (deficiency) of receipts over disbursements	1,999	1,373	(1,445)	21,104	934	3,700
Cash and investments - ending	\$ 7,409	\$ 1,947	\$ 54,397	\$ 21,104	\$ 28,046	\$ 71,323

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Bridge	Cumulative Capital Development	Drug Free Community Fund	Emergency Planning/Right To Know	Fire Arm Training	General Drain Improvement
Cash and investments - beginning	\$ 793,377	\$ 205,521	\$ 47,266	\$ 17,455	\$ 12,008	\$ 8,315
Receipts:						
Taxes	465,822	155,267	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	230,137	19,305	-	3,644	-	-
Charges for services	-	-	16,261	-	10,300	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	340,702	9,772	-	-	150	-
Total receipts	1,036,661	184,344	16,261	3,644	10,450	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	1,776	4,194	-
Other services and charges	1,177,015	116,403	20,000	588	-	-
Capital outlay	-	26,684	-	-	2,039	-
Other disbursements	232,524	-	-	-	-	-
Total disbursements	1,409,539	143,087	20,000	2,364	6,233	-
Excess (deficiency) of receipts over disbursements	(372,878)	41,257	(3,739)	1,280	4,217	-
Cash and investments - ending	\$ 420,499	\$ 246,778	\$ 43,527	\$ 18,735	\$ 16,225	\$ 8,315

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Health	Co Id Protection (Recorder)	Health Maintenance	Local Road And Street	LIT Public Safety-County Share	MVH - Restricted
Cash and investments - beginning	\$ 226,502	\$ 8,286	\$ 113,451	\$ 219,248	\$ 96,929	\$ -
Receipts:						
Taxes	140,464	-	-	456,790	-	-
Licenses and permits	12,232	-	-	-	-	-
Intergovernmental receipts	17,466	-	-	-	874,611	1,405,522
Charges for services	4,968	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	50	4,127	33,139	172,699	-	-
Total receipts	175,180	4,127	33,139	629,489	874,611	1,405,522
Disbursements:						
Personal services	220,830	-	30,328	-	335,220	-
Supplies	2,866	-	-	192,356	183,667	-
Other services and charges	2,939	-	-	150,000	208,697	-
Capital outlay	-	-	-	360,000	41,567	-
Other disbursements	-	-	-	-	-	1,379,690
Total disbursements	226,635	-	30,328	702,356	769,151	1,379,690
Excess (deficiency) of receipts over disbursements	(51,455)	4,127	2,811	(72,867)	105,460	25,832
Cash and investments - ending	\$ 175,047	\$ 12,413	\$ 116,262	\$ 146,381	\$ 202,389	\$ 25,832

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Inmate Medical	County Misdemeanant	Park Nonreverting	Plat Book Fees	Fr Co Economic Development	Rainy Day Fund
Cash and investments - beginning	\$ 15,378	\$ 26,288	\$ 11,857	\$ 50,565	\$ 99,563	\$ 852,669
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	70,000	-
Charges for services	6,866	-	-	9,965	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	14,187	262	-	-	279,541
Total receipts	6,866	14,187	262	9,965	70,000	279,541
Disbursements:						
Personal services	-	-	-	-	3,946	-
Supplies	-	-	-	-	583	-
Other services and charges	-	-	-	7,630	66,855	272,009
Capital outlay	-	10,000	-	-	-	-
Other disbursements	-	-	-	-	-	4,460
Total disbursements	-	10,000	-	7,630	71,384	276,469
Excess (deficiency) of receipts over disbursements	6,866	4,187	262	2,335	(1,384)	3,072
Cash and investments - ending	\$ 22,244	\$ 30,475	\$ 12,119	\$ 52,900	\$ 98,179	\$ 855,741

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Reassessment	Recorders Records Perpetuation	Sex & Violent Offender Admin	Sheriff Service (Police Pension)	Solid Waste User Fees	Surplus Tax
Cash and investments - beginning	\$ 284,844	\$ 85,516	\$ 6,998	\$ -	\$ 198	\$ 40,880
Receipts:						
Taxes	9,516	-	-	-	-	19,234
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,182	-	-	-	-	-
Charges for services	-	72,043	-	-	-	-
Fines and forfeits	-	-	1,508	-	-	-
Other receipts	-	-	-	13,637	2,936	10,023
Total receipts	10,698	72,043	1,508	13,637	2,936	29,257
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	196,000	38,972	-	11,803	2,191	45,412
Capital outlay	-	1,169	257	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	196,000	40,141	257	11,803	2,191	45,412
Excess (deficiency) of receipts over disbursements	(185,302)	31,902	1,251	1,834	745	(16,155)
Cash and investments - ending	\$ 99,542	\$ 117,418	\$ 8,249	\$ 1,834	\$ 943	\$ 24,725

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Surveyors Corner Perpetuation	Tax Sale Cost	Tax Sale Redemption	Tax Sale Surplus	Ind Local Health Dept Trust Ac	Guardian Ad Litem/Court User Fees
Cash and investments - beginning	\$ 44,590	\$ 1,139	\$ 8,594	\$ 239,156	\$ 39,827	\$ 2,105
Receipts:						
Taxes	-	-	-	432,694	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	20,565	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	13,705	35,115	-	17,406	-
Total receipts	20,565	13,705	35,115	432,694	17,406	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	74	-
Other services and charges	-	13,075	37,157	257,610	16,180	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	13,075	37,157	257,610	16,254	-
Excess (deficiency) of receipts over disbursements	20,565	630	(2,042)	175,084	1,152	-
Cash and investments - ending	\$ 65,155	\$ 1,769	\$ 6,552	\$ 414,240	\$ 40,979	\$ 2,105

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Election	Auditors Ineligible Deductions	Co Elected Officials Training	Park And Recreation	Co Offender Transportation	Statewide 911
Cash and investments - beginning	\$ 47,908	\$ 4,379	\$ 10,095	\$ 319,441	\$ 8,625	\$ 497,768
Receipts:						
Taxes	100,377	-	-	89,804	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	12,476	-	-	11,163	-	-
Charges for services	-	-	-	73,005	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	4,127	2,836	1,063	414,784
Total receipts	<u>112,853</u>	<u>-</u>	<u>4,127</u>	<u>176,808</u>	<u>1,063</u>	<u>414,784</u>
Disbursements:						
Personal services	9,713	-	-	139,481	-	199,456
Supplies	522	-	-	10,300	-	845
Other services and charges	5,822	-	2,406	23,206	-	101,225
Capital outlay	42,520	-	-	76,797	-	67,084
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>58,577</u>	<u>-</u>	<u>2,406</u>	<u>249,784</u>	<u>-</u>	<u>368,610</u>
Excess (deficiency) of receipts over disbursements	<u>54,276</u>	<u>-</u>	<u>1,721</u>	<u>(72,976)</u>	<u>1,063</u>	<u>46,174</u>
Cash and investments - ending	<u>\$ 102,184</u>	<u>\$ 4,379</u>	<u>\$ 11,816</u>	<u>\$ 246,465</u>	<u>\$ 9,688</u>	<u>\$ 543,942</u>

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Adult Probation Administrative	Juvenile Probation Admin.	Supplemental Adult Probation	Supplemental Juvenile Probation	County User Fee - Jury Fee	Dare Ditch
Cash and investments - beginning	\$ 14,892	\$ 131	\$ 205,585	\$ 70,509	\$ 47,609	\$ 15,396
Receipts:						
Taxes	-	-	-	-	-	10,134
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	14,738	100	76,605	5,172	3,388	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	229	35,363
Total receipts	14,738	100	76,605	5,172	3,617	45,497
Disbursements:						
Personal services	10,185	-	27,492	-	-	-
Supplies	-	-	526	-	-	-
Other services and charges	-	-	27,949	-	1,977	43,384
Capital outlay	-	-	22,243	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	10,185	-	78,210	-	1,977	43,384
Excess (deficiency) of receipts over disbursements	4,553	100	(1,605)	5,172	1,640	2,113
Cash and investments - ending	\$ 19,445	\$ 231	\$ 203,980	\$ 75,681	\$ 49,249	\$ 17,509

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Drainage Maintenance	Waste Management & Recycling	Restricted Sac Donations	EDC Grant - Duke	TIF FC Redevelopment	Bond 2 Government Center
Cash and investments - beginning	\$ 27,261	\$ 11,128	\$ 13,862	\$ 10,000	\$ 125,804	\$ 250,863
Receipts:						
Taxes	6,744	-	-	-	38,607	379,834
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	12,200	875	-	-	46,752
Charges for services	-	-	1,850	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	2,484	-	-	5,200
Total receipts	6,744	12,200	5,209	-	38,607	431,786
Disbursements:						
Personal services	-	7,917	-	-	-	-
Supplies	-	80	661	-	-	-
Other services and charges	2,509	3,997	2,222	-	9,850	422,150
Capital outlay	-	2,800	875	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,509	14,794	3,758	-	9,850	422,150
Excess (deficiency) of receipts over disbursements	4,235	(2,594)	1,451	-	28,757	9,636
Cash and investments - ending	\$ 31,496	\$ 8,534	\$ 15,313	\$ 10,000	\$ 154,561	\$ 260,499

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	FCGE Health Benefit Plan	Payroll Clearing Fund	Settlement	Commercial Vehicle Excise Tax	Sewage Fees	Financial Institutions Tax
Cash and investments - beginning	\$ 1,758,087	\$ -	\$ -	\$ -	\$ 19,063	\$ -
Receipts:						
Taxes	-	912,420	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	95,320	-	149,118
Charges for services	-	-	-	-	15,152	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,049,725	395,242	19,298,775	-	-	-
Total receipts	1,049,725	1,307,662	19,298,775	95,320	15,152	149,118
Disbursements:						
Personal services	-	1,305,635	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,669,392	-	19,298,775	95,320	34,215	149,118
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,669,392	1,305,635	19,298,775	95,320	34,215	149,118
Excess (deficiency) of receipts over disbursements	(619,667)	2,027	-	-	(19,063)	-
Cash and investments - ending	\$ 1,138,420	\$ 2,027	\$ -	\$ -	\$ -	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Fines And Forfeitures	Infractions And Judgements	Overweight Vehicle Fines	Special Death Benefits	State Gen Fund Sales Disc	Coroner Training Fund
Cash and investments - beginning	\$ 6,336	\$ 120	\$ -	\$ 145	\$ 400	\$ 84
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	34,462	4,032	-	-	3,365	1,040
Fines and forfeits	-	480	10	-	-	-
Other receipts	-	312	-	1,625	-	-
Total receipts	34,462	4,824	10	1,625	3,365	1,040
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	34,200	4,034	5	1,515	3,470	1,018
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	34,200	4,034	5	1,515	3,470	1,018
Excess (deficiency) of receipts over disbursements	262	790	5	110	(105)	22
Cash and investments - ending	\$ 6,598	\$ 910	\$ 5	\$ 255	\$ 295	\$ 106

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Interstate Compact Fee	Mortgage Fee (Recorder)	State Sex and Violent Offender	Child Restraint System Violations	Forest Restoration	Inheritance Tax
Cash and investments - beginning	\$ 63	\$ 173	\$ -	\$ -	\$ 3,041	\$ 671
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	1,063	-	168	20	817	-
Other receipts	-	2,258	-	-	-	-
Total receipts	1,063	2,258	168	20	817	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,125	2,248	66	10	3,858	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,125	2,248	66	10	3,858	-
Excess (deficiency) of receipts over disbursements	(62)	10	102	10	(3,041)	-
Cash and investments - ending	\$ 1	\$ 183	\$ 102	\$ 10	\$ -	\$ 671

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Education Plate Fees	Riverboat Wagering Tax Revenue	LIT Economic Development	93.563 County IV-D Incentive	93.563 Pros. IV-D Inc. 10/1/99	93.563 Clerk IV-D Inc. 10/1/99
Cash and investments - beginning	\$ 150	\$ -	\$ -	\$ 12,441	\$ 32,853	\$ 28,919
Receipts:						
Taxes	263	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	136,766	1,401,564	8,648	12,058	8,648
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	595	-	1,323
Total receipts	263	136,766	1,401,564	9,243	12,058	9,971
Disbursements:						
Personal services	-	-	-	-	13,233	8,749
Supplies	-	-	-	264	-	-
Other services and charges	375	136,766	-	6,000	2,953	219
Capital outlay	-	-	-	524	-	-
Other disbursements	-	-	1,401,564	-	-	-
Total disbursements	375	136,766	1,401,564	6,788	16,186	8,968
Excess (deficiency) of receipts over disbursements	(112)	-	-	2,455	(4,128)	1,003
Cash and investments - ending	\$ 38	\$ -	\$ -	\$ 14,896	\$ 28,725	\$ 29,922

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Motor Vehicle Highway	CFDA 20.601 Operation Pullover 2019	GAL/CASA GCSPR Grant	FCCRVC- FC Welcome Center Petty Cash	FCCRVC FC Welcome Center Money Market Acct.
Cash and investments - beginning	\$ 1,345,272	\$ 40	\$ -	\$ 125	\$ 188,758
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,493,801	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	22,472	11,000	-	97,692
Total receipts	1,493,801	22,472	11,000	-	97,692
Disbursements:					
Personal services	-	11,677	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	10,506	8,785	-	-
Capital outlay	-	-	-	-	-
Other disbursements	2,069,716	-	-	-	169,000
Total disbursements	2,069,716	22,183	8,785	-	169,000
Excess (deficiency) of receipts over disbursements	(575,915)	289	2,215	-	(71,308)
Cash and investments - ending	\$ 769,357	\$ 329	\$ 2,215	\$ 125	\$ 117,450

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	FCCRVC FC Welcome Center Business Checking Acct.	Heritage Barn Public Safety	Communications PSAP Allocation	Pretrial Diversion User Fee	FC Community F Cemetery Grant	Cholesterol
Cash and investments - beginning	\$ 68,798	\$ 25	\$ -	\$ 63,471	\$ -	\$ 27
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	62,959	-	500	-
Charges for services	-	-	-	21,525	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	185,729	-	-	-	-	-
Total receipts	185,729	-	62,959	21,525	500	-
Disbursements:						
Personal services	-	-	-	17,519	-	-
Supplies	-	-	-	209	-	-
Other services and charges	-	-	62,959	5,033	-	-
Capital outlay	-	-	-	7,232	-	-
Other disbursements	249,965	-	-	-	-	-
Total disbursements	249,965	-	62,959	29,993	-	-
Excess (deficiency) of receipts over disbursements	(64,236)	-	-	(8,468)	500	-
Cash and investments - ending	\$ 4,562	\$ 25	\$ -	\$ 55,003	\$ 500	\$ 27

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Tower Maintenance	Flu Vac	Radio E 911	Vaccine	Commissioner Certificate Sale	Fr Co Law Enforcement Fund
Cash and investments - beginning	\$ 27,707	\$ 8,501	\$ 890	\$ 29,886	\$ 4,282	\$ 36,911
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	3,800	-	-	6,611	-	644
Total receipts	3,800	-	-	6,611	-	644
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	358	-	1,470	-	-
Other services and charges	-	-	-	959	-	-
Capital outlay	-	-	-	1	-	4,820
Other disbursements	-	-	-	-	4,282	-
Total disbursements	-	358	-	2,430	4,282	4,820
Excess (deficiency) of receipts over disbursements	3,800	(358)	-	4,181	(4,282)	(4,176)
Cash and investments - ending	\$ 31,507	\$ 8,143	\$ 890	\$ 34,067	\$ -	\$ 32,735

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Records Check Fee Sheriff	Surplus Dog	Co Law Enforcement Continuing	Law Enf Continuing Ed	IN Home Detention	Choices/Saturday Program
Cash and investments - beginning	\$ 1,823	\$ 308	\$ 710	\$ 679	\$ 73,325	\$ 2,198
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	626	119	10,335	-
Fines and forfeits	150	-	5	-	-	-
Other receipts	-	-	799	-	-	-
Total receipts	150	-	1,430	119	10,335	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	799	2,868	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,973	-	-	-	-	-
Total disbursements	1,973	-	-	799	2,868	-
Excess (deficiency) of receipts over disbursements	(1,823)	-	1,430	(680)	7,467	-
Cash and investments - ending	\$ -	\$ 308	\$ 2,140	\$ (1)	\$ 80,792	\$ 2,198

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Deferral Program	Final HEA 1001-2007 PTRC & HSC	Sen Bill 67 Excess LOIT 2016	Highway Safety Grant	United Way K-9 Sheriff Grant	Weed Liens
Cash and investments - beginning	\$ 9,074	\$ 13	\$ 3,356	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,295	800	-
Charges for services	1,430	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,000	-	1,270
Total receipts	1,430	-	-	10,295	800	1,270
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	10,257	-	-
Other services and charges	-	-	-	-	-	1,270
Capital outlay	1,301	-	-	-	759	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,301	-	-	10,257	759	1,270
Excess (deficiency) of receipts over disbursements	129	-	-	38	41	-
Cash and investments - ending	\$ 9,203	\$ 13	\$ 3,356	\$ 38	\$ 41	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	LIT- Property Tax Relief	Heritage Barn	LIT Certified Shares	LIT Public Safety	LIT Economic Dev. Highway	CFDA 26.616 Operation Pullover
Cash and investments - beginning	\$ 488	\$ -	\$ -	\$ -	\$ 309,768	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,596,364	1,399,091	2,365,395	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	100	-	-	-	-
Other receipts	-	-	-	-	99,004	-
Total receipts	-	100	5,596,364	1,399,091	2,464,399	-
Disbursements:						
Personal services	-	-	-	-	170,340	1,082
Supplies	-	-	-	-	400,634	-
Other services and charges	-	-	5,596,364	1,399,091	1,498,240	-
Capital outlay	-	-	-	-	225,289	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	5,596,364	1,399,091	2,294,503	1,082
Excess (deficiency) of receipts over disbursements	-	100	-	-	169,896	(1,082)
Cash and investments - ending	\$ 488	\$ 100	\$ -	\$ -	\$ 479,664	\$ (1,082)

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Open Alcohol Bev 6/27-7/13/03	Stayin' Alive DUI	Open GIS WFS Grant	CFDA 20.509 Public Mass Transp	Victim Assistance	MRC Federal (Health)
Cash and investments - beginning	\$ 1,031	\$ 2,487	\$ 2,750	\$ 14,886	\$ 22	\$ 3,005
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	5,000	250	335,151	-	-
Total receipts	-	5,000	250	335,151	-	-
Disbursements:						
Personal services	-	3,413	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,500	350,037	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	3,413	1,500	350,037	-	-
Excess (deficiency) of receipts over disbursements	-	1,587	(1,250)	(14,886)	-	-
Cash and investments - ending	\$ 1,031	\$ 4,074	\$ 1,500	\$ -	\$ 22	\$ 3,005

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	CFDA #97.042 EMA Per. Bonus Gr	CFDA #97.039 Hazard Mitigation	CFDA 16.575 CASA / VOCA	CFDA #90.404 Election Sec Impr	Marijuana Eradication	PHC Base/CRI Public Health Cor
Cash and investments - beginning	\$ 13,680	\$ -	\$ -	\$ -	\$ 18	\$ 441
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	10,445
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	22,166	50,000	961	-	-
Total receipts	-	22,166	50,000	961	-	10,445
Disbursements:						
Personal services	-	-	9,559	-	-	-
Supplies	-	-	-	-	-	170
Other services and charges	13,680	22,166	-	-	-	10,487
Capital outlay	-	-	-	961	-	229
Other disbursements	-	-	-	-	-	-
Total disbursements	13,680	22,166	9,559	961	-	10,886
Excess (deficiency) of receipts over disbursements	(13,680)	-	40,441	-	-	(441)
Cash and investments - ending	\$ -	\$ -	\$ 40,441	\$ -	\$ 18	\$ -

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	PHC Base/CRI Pub Hlth Coo 2017	Teppco G.P. / EMA	Ebola Grant Health Dept	Park Grants	Landscaping Grant Bville Found	Health Dept Grant Bville Found
Cash and investments - beginning	\$ (51)	\$ 91	\$ 1,985	\$ 1	\$ 100	\$ 809
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	800
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	11,516	-	-	-	-	-
Total receipts	11,516	-	-	-	-	800
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	111	-	-	-	-	780
Other services and charges	11,342	-	51	-	-	-
Capital outlay	1,900	-	-	-	-	809
Other disbursements	-	-	-	-	-	-
Total disbursements	13,353	-	51	-	-	1,589
Excess (deficiency) of receipts over disbursements	(1,837)	-	(51)	-	-	(789)
Cash and investments - ending	\$ (1,888)	\$ 91	\$ 1,934	\$ 1	\$ 100	\$ 20

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	GAL/CASA Grant	Bio-Terrorism	Marine Patrol Grant	CFDA 16.607 Bulletproof Vest	R1 Ind Nat Dist Grant	FC Redevelopment Grant	Park Playground Donation
Cash and investments - beginning	\$ 2,439	\$ 1,244	\$ 858	\$ (407)	\$ 1,401	\$ 20,186	\$ 1,751
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	22,890	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	13,450	-	-	2,262	-	-	-
Total receipts	36,340	-	-	2,262	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	25	-	-	-	-	-	-
Other services and charges	32,338	-	-	-	-	7,348	-
Capital outlay	-	-	-	1,825	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	32,363	-	-	1,825	-	7,348	-
Excess (deficiency) of receipts over disbursements	3,977	-	-	437	-	(7,348)	-
Cash and investments - ending	\$ 6,416	\$ 1,244	\$ 858	\$ 30	\$ 1,401	\$ 12,838	\$ 1,751

FRANKLIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2019

	Comm. Dev. Block Grant	CFDA #10.923 NRCS Big Cedar	Community Crossing Matching Grant	Com Cross Match Grant-Cum Bridge	REMC K9 Narcotics Detection Gr	Totals
Cash and investments - beginning	\$ 2,475	\$ 5,887	\$ -	\$ 4,461	\$ 274	\$ 15,290,905
Receipts:						
Taxes	-	-	-	-	-	5,903,437
Licenses and permits	-	-	-	-	-	65,628
Intergovernmental receipts	-	-	476,945	180,522	-	19,549,783
Charges for services	-	-	-	-	-	629,273
Fines and forfeits	-	-	-	-	-	4,436
Other receipts	-	113,580	223,698	232,524	-	27,356,909
Total receipts	-	113,580	700,643	413,046	-	53,509,466
Disbursements:						
Personal services	-	-	-	-	-	6,582,989
Supplies	-	-	-	-	-	1,008,401
Other services and charges	500	119,466	687,609	168,046	-	36,392,953
Capital outlay	-	-	-	-	274	976,259
Other disbursements	-	-	-	-	-	8,626,871
Total disbursements	500	119,466	687,609	168,046	274	53,587,473
Excess (deficiency) of receipts over disbursements	(500)	(5,886)	13,034	245,000	(274)	(78,007)
Cash and investments - ending	\$ 1,975	\$ 1	\$ 13,034	\$ 249,461	\$ -	\$ 15,212,898

FRANKLIN COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 181,457</u>	<u>\$ -</u>

FRANKLIN COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Canon Solutions America	Copier Lease	\$ 3,480	11/21/2017	11/21/2022
Conservation Club	Land Rental	25	1/1/2020	12/31/2020
Holy Family Church	County Highway Garage	2,400	1/1/2018	12/31/2022
MailFinance Lease Agreement	Postage Meter	1,932	10/1/2016	12/31/2021
Pitney Bowes	Postage Meter Lease	<u>1,638</u>	5/10/2017	5/10/2021
Total governmental activities		<u>9,475</u>		
Total of annual lease payments		<u>\$ 9,475</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Government Center/Courthouse Refinance	\$ 599,347	\$ 422,603
Notes and loans payable	Highway Excavator	14,685	14,685
Notes and loans payable	Highway Loader	25,219	25,219
Notes and loans payable	Jeff Myers Ditch Repair	<u>27,442</u>	<u>4,030</u>
Total governmental activities		<u>666,693</u>	<u>466,537</u>
Totals		<u>\$ 666,693</u>	<u>\$ 466,537</u>

FRANKLIN COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 41,800
Infrastructure	268,086,999
Buildings	6,935,367
Improvements other than buildings	44,597
Machinery, equipment, and vehicles	<u>3,307,293</u>
Total governmental activities	<u>278,416,056</u>
Total capital assets	<u><u>\$ 278,416,056</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.