

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BRISTOL

ELKHART COUNTY, INDIANA

January 1, 2017 to December 31, 2019



**FILED**  
09/18/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-28
Schedule of Payables and Receivables .....	29
Schedule of Leases and Debt .....	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary J. Ryman Cathryn Antonelli	01-01-17 to 12-31-19 01-01-20 to 12-31-20
President of the Town Council	Ronald Norman Cathy Burke Jeffrey Beachy	01-01-17 to 07-31-18 08-01-18 to 12-31-18 01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BRISTOL, ELKHART COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Bristol (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

August 4, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BRISTOL  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17			Cash and Investments 12-31-17			Cash and Investments 12-31-18		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
GENERAL	\$ 320,578	\$ 1,388,629	\$ 1,218,147	\$ 491,060	\$ 1,534,846	\$ 1,248,633	\$ 777,273		
MOTOR VEHICLE HIGHWAY	150,711	215,293	170,651	195,353	226,182	207,837	213,698		
LOCAL ROADS & STREETS	97,435	21,241	-	118,676	32,293	-	150,969		
PARK NON-REVERTING	51,194	9,000	-	60,194	9,000	-	69,194		
LOCAL LAW EN CONT ED	10,730	17,092	1,865	25,957	5,007	2,195	28,769		
PARK	19,299	136,901	120,038	36,162	172,790	146,335	62,617		
RAINY DAY FUND	234,493	-	-	234,493	-	-	234,493		
EDIT	999,103	134,226	182,577	950,752	193,537	410,215	734,074		
MAJOR MOVES	246,849	-	-	246,849	-	-	246,849		
CUM CAPITAL DEVELOPMENT	914,262	56,758	-	971,020	59,020	249,120	780,920		
POLICE NON-REVERT EQUIP	30,862	-	14,795	16,067	950	20,000	(2,983)		
CUM FIRE & POLICE EQUIP	121,139	37,930	81,116	77,953	39,446	13,626	103,773		
STORM WATER- MS-4 HR 9500	477,128	63,709	1,581	539,256	64,826	1,708	602,374		
CUM CAPITAL IMPROVEMENT	156,074	3,896	-	159,970	3,745	-	163,715		
SOUTH ST RD 15 TIF #130	382,951	524,265	-	907,216	457,853	144,659	1,220,410		
PUBLIC SAFETY LOIT	141,681	118,037	88,342	171,376	131,368	110,677	192,067		
CEMETERY	108,727	116,015	67,643	157,099	97,986	78,239	176,846		
POLICE RESERVE HR 9502	13,701	12,639	17,074	9,266	51,763	38,533	22,496		
POLICE OW IMPAIRED-DRUGS/	1,298	2,182	3,397	83	763	1,966	(1,120)		
PARK GRANT FUND	2,595	-	2,585	10	-	-	10		
LOIT SPEC DIST #67	270,189	10,731	-	280,920	35,515	-	316,435		
COMMUNITY CROSSING GRANT	-	-	-	-	316,100	283,338	32,762		
PARK DONATION/GIFTS/ FEMA RE-IMBURSEMENT	5,797	5,357	5,774	5,380	71,502	17,106	59,776		
RABER GOLF COURSE HR 9505	329,623	37,000	-	366,623	36,000	20,030	382,593		
GOLF CUM CAP FUND HR9506	53,029	3,000	-	56,029	4,000	-	60,029		
CRIM JUST SEL ENFORCE OPO	96	-	-	96	-	-	96		
NORTH ST RD 15 TIF #132	13,307	7,866	11,103	10,070	-	-	10,070		
TIF EAST #148	750	74,155	22,094	52,811	109,163	28,715	133,259		
ALTERNATE ROUTE COUNTY LOAN	-	-	-	-	1,000,000	182,573	817,427		
PAYROLL FUND	15,920	901,046	898,452	18,514	888,627	897,462	9,679		
SEWER DEBT	625,000	-	-	625,000	-	-	625,000		
SEWER OPERATING	503,751	622,581	542,070	584,262	623,200	517,779	689,683		
SEWER IMPROVEMENT	54,511	-	-	54,511	-	-	54,511		
WATER OPERATING	64,697	331,421	338,413	57,705	326,204	354,108	29,801		
WATER METER	31,490	4,300	2,740	33,050	2,400	1,210	34,240		
WATER BOND & INTEREST	6,277	77,463	77,463	6,277	79,373	79,373	6,277		
WATER (DEP) SPECIAL	87,677	-	-	87,677	-	-	87,677		
<b>Totals</b>	<b>\$ 6,542,924</b>	<b>\$ 4,932,733</b>	<b>\$ 3,867,920</b>	<b>\$ 7,607,737</b>	<b>\$ 6,573,459</b>	<b>\$ 5,055,437</b>	<b>\$ 9,125,759</b>		

The notes to the financial statements are an integral part of this statement.



TOWN OF BRISTOL  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL	\$ 777,273	\$ 1,782,730	\$ 1,425,941	\$ 1,134,062
MOTOR VEHICLE HIGHWAY	213,698	207,419	217,404	203,713
LOCAL ROADS & STREETS	150,969	29,846	-	180,815
MVH RESTRICTED	-	25,468	-	25,468
PARK NON-REVERTING	69,194	9,000	-	78,194
LOCAL LAW EN CONT ED	28,769	4,312	1,470	31,611
PARK	62,617	192,594	110,748	144,463
RAINY DAY FUND	234,493	145,805	152,233	228,065
EDIT	734,074	187,412	292,227	629,259
MAJOR MOVES	246,849	-	200,000	46,849
CUM CAPITAL DEVELOPMENT	780,920	66,635	250,000	597,555
POLICE NON-REVERT EQUIP	(2,983)	9,610	-	6,627
CUM FIRE & POLICE EQUIP	103,773	44,535	9,581	138,727
STORM WATER- MS-4 HR 9500	602,374	68,689	266,926	404,137
CUM CAPITAL IMPROVEMENT	163,715	1,768	-	165,483
SOUTH ST RD 15 TIF #130	1,220,410	876,694	1,551	2,095,553
PUBLIC SAFETY LOIT	192,067	165,488	86,078	271,477
CEMETERY	176,846	116,334	76,406	216,774
POLICE RESERVE HR 9502	22,496	24,623	12,629	34,490
POLICE OW IMPAIRED-DRUGS/	(1,120)	2,144	4,708	(3,684)
PARK GRANT FUND	10	-	-	10
LOIT SPEC DIST #67	316,435	23,873	-	340,308
COMMUNITY CROSSING GRANT	32,762	-	32,762	-
PARK DONATION/GIFTS/FEMA RE-IMBURSEMENT	59,776	19,528	19,827	59,477
RABER GOLF COURSE HR 9505	382,593	36,000	61,996	356,597
GOLF CUM CAP FUND HR9506	60,029	4,000	-	64,029
CRIM JUST SEL ENFORCE OPO	96	-	-	96
NORTH ST RD 15 TIF #132	10,070	3,722	5,017	8,775
TIF EAST #148	133,259	140,983	74,521	199,721
ALTERNATE ROUTE COUNTY LOAN	817,427	2,000,000	2,827,201	(9,774)
PAYROLL FUND	9,679	970,880	960,080	20,479
SEWER DEBT	625,000	-	-	625,000
SEWER OPERATING	689,683	626,377	415,948	900,112
SEWER IMPROVEMENT	54,511	-	-	54,511
WATER OPERATING	29,801	338,281	308,837	59,245
WATER METER	34,240	4,800	2,590	36,450
WATER BOND & INTEREST	6,277	69,660	75,993	(56)
WATER (DEP) SPECIAL	87,677	-	-	87,677
Totals	<u>\$ 9,125,759</u>	<u>\$ 8,199,210</u>	<u>\$ 7,892,674</u>	<u>\$ 9,432,295</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BRISTOL  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BRISTOL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BRISTOL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BRISTOL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Retirement Plan**

The Town ceased participation in the Indiana Public Employees' Retirement Fund (PERF) on July 13, 2009. The Town has a Deferred Compensation Plan for employees with voluntary participation since 1993.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. Police OW Impaired-Drugs/ (Fund 216) are paid, then reimbursement is applied from Elkhart County. There is a delay in receipt of reimbursement, leaving a negative balance in the fund. Alternate Route County Loan (Fund 508) and Water Bond & Interest (Fund 602) also had cash balance deficits. These were the results of two duplicate payments that were corrected and reimbursed to the fund (508) in February 2020, and the December 2019 Water Bond Interest transfer not occurring until January 1, 2020, respectively.

(This page intentionally left blank.)

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	PARK NON-REVERTING	LOCAL LAW EN CONT ED	PARK	RAINY DAY FUND	EDIT
Cash and investments - beginning	\$ 320,578	\$ 150,711	\$ 97,435	\$ 51,194	\$ 10,730	\$ 19,299	\$ 234,493	\$ 999,103
Receipts:								
Taxes	1,308,688	149,231	-	-	-	126,827	-	134,226
Licenses and permits	16,655	-	-	-	-	-	-	-
Intergovernmental receipts	38,118	66,062	21,241	-	-	3,678	-	-
Charges for services	4,200	-	-	-	-	6,046	-	-
Fines and forfeits	-	-	-	-	17,092	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	20,968	-	-	9,000	-	350	-	-
Total receipts	1,388,629	215,293	21,241	9,000	17,092	136,901	-	134,226
Disbursements:								
Personal services	703,060	66,973	-	-	1,865	53,312	-	-
Supplies	36,840	19,970	-	-	-	4,030	-	-
Other services and charges	474,479	63,508	-	-	-	37,489	-	182,577
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	3,712	20,200	-	-	-	15,475	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	56	-	-	-	-	9,732	-	-
Total disbursements	1,218,147	170,651	-	-	1,865	120,038	-	182,577
Excess (deficiency) of receipts over disbursements	170,482	44,642	21,241	9,000	15,227	16,863	-	(48,351)
Cash and investments - ending	\$ 491,060	\$ 195,353	\$ 118,676	\$ 60,194	\$ 25,957	\$ 36,162	\$ 234,493	\$ 950,752



TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	MAJOR MOVES	CUM CAPITAL DEVELOPMENT	POLICE NON-REVERT EQUIP	CUM FIRE & POLICE EQUIP	STORM WATER- MS-4 HR 9500	CUM CAPITAL IMPROVEMENT	SOUTH ST RD 15 TIF #130	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 246,849	\$ 914,262	\$ 30,862	\$ 121,139	\$ 477,128	\$ 156,074	\$ 382,951	\$ 141,681
Receipts:								
Taxes	-	55,359	-	36,996	-	-	524,265	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,399	-	934	-	3,896	-	118,037
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	63,709	-	-	-
Total receipts	-	56,758	-	37,930	63,709	3,896	524,265	118,037
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	8,539
Other services and charges	-	-	-	16,116	-	-	-	50,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	14,795	65,000	-	-	-	29,803
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,581	-	-	-
Total disbursements	-	-	14,795	81,116	1,581	-	-	88,342
Excess (deficiency) of receipts over disbursements	-	56,758	(14,795)	(43,186)	62,128	3,896	524,265	29,695
Cash and investments - ending	\$ 246,849	\$ 971,020	\$ 16,067	\$ 77,953	\$ 539,256	\$ 159,970	\$ 907,216	\$ 171,376

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CEMETERY	POLICE RESERVE HR 9502	POLICE OW IMPAIRED-DRUGS/ 9502	PARK GRANT FUND	LOIT SPEC DIST #67	COMMUNITY CROSSING GRANT	PARK DONATION/GIFTS/ FEMA RE-IMBURSEMENT	RABER GOLF COURSE HR 9505
Cash and investments - beginning	\$ 108,727	\$ 13,701	\$ 1,298	\$ 2,595	\$ 270,189	\$ -	\$ 5,797	\$ 329,623
Receipts:								
Taxes	90,255	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,510	-	-	-	10,731	-	-	-
Charges for services	23,050	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,209	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	200	12,639	973	-	-	-	5,357	37,000
Total receipts	<u>116,015</u>	<u>12,639</u>	<u>2,182</u>	<u>-</u>	<u>10,731</u>	<u>-</u>	<u>5,357</u>	<u>37,000</u>
Disbursements:								
Personal services	59,222	-	3,397	-	-	-	-	-
Supplies	2,732	-	-	-	-	-	-	-
Other services and charges	5,457	-	-	2,585	-	-	5,774	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	232	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	17,074	-	-	-	-	-	-
Total disbursements	<u>67,643</u>	<u>17,074</u>	<u>3,397</u>	<u>2,585</u>	<u>-</u>	<u>-</u>	<u>5,774</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>48,372</u>	<u>(4,435)</u>	<u>(1,215)</u>	<u>(2,585)</u>	<u>10,731</u>	<u>-</u>	<u>(417)</u>	<u>37,000</u>
Cash and investments - ending	<u>\$ 157,099</u>	<u>\$ 9,266</u>	<u>\$ 83</u>	<u>\$ 10</u>	<u>\$ 280,920</u>	<u>\$ -</u>	<u>\$ 5,380</u>	<u>\$ 366,623</u>

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GOLF CUM CAP FUND HR9506	CRIM JUST SEL ENFORCE OPO	NORTH ST RD 15 TIF #132	TIF EAST #148	ALTERNATE ROUTE COUNTY LOAN	PAYROLL FUND	SEWER DEBT	SEWER OPERATING
Cash and investments - beginning	\$ 53,029	\$ 96	\$ 13,307	\$ 750	\$ -	\$ 15,920	\$ 625,000	\$ 503,751
Receipts:								
Taxes	-	-	7,866	74,155	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	595,773
Other receipts	3,000	-	-	-	-	901,046	-	26,808
Total receipts	3,000	-	7,866	74,155	-	901,046	-	622,581
Disbursements:								
Personal services	-	-	-	-	-	706,220	-	81,505
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	14,326	-	45,028
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	11,103	22,094	-	-	-	39,855
Utility operating expenses	-	-	-	-	-	-	-	146,783
Other disbursements	-	-	-	-	-	177,906	-	228,899
Total disbursements	-	-	11,103	22,094	-	898,452	-	542,070
Excess (deficiency) of receipts over disbursements	3,000	-	(3,237)	52,061	-	2,594	-	80,511
Cash and investments - ending	\$ 56,029	\$ 96	\$ 10,070	\$ 52,811	\$ -	\$ 18,514	\$ 625,000	\$ 584,262

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWER IMPROVEMENT	WATER OPERATING	WATER METER	WATER BOND & INTEREST	WATER (DEP) SPECIAL	Totals
Cash and investments - beginning	\$ 54,511	\$ 64,697	\$ 31,490	\$ 6,277	\$ 87,677	\$ 6,542,924
Receipts:						
Taxes	-	15,871	-	-	-	2,523,739
Licenses and permits	-	-	-	-	-	16,655
Intergovernmental receipts	-	-	-	-	-	266,606
Charges for services	-	-	-	-	-	33,296
Fines and forfeits	-	-	-	-	-	18,301
Utility fees	-	314,883	4,300	-	-	914,956
Other receipts	-	667	-	77,463	-	1,159,180
Total receipts	-	331,421	4,300	77,463	-	4,932,733
Disbursements:						
Personal services	-	73,393	-	-	-	1,748,947
Supplies	-	-	-	-	-	72,111
Other services and charges	-	33,810	-	-	-	931,149
Debt service - principal and interest	-	-	-	77,463	-	77,463
Capital outlay	-	23,655	-	-	-	245,924
Utility operating expenses	-	89,481	-	-	-	236,264
Other disbursements	-	118,074	2,740	-	-	556,062
Total disbursements	-	338,413	2,740	77,463	-	3,867,920
Excess (deficiency) of receipts over disbursements	-	(6,992)	1,560	-	-	1,064,813
Cash and investments - ending	\$ 54,511	\$ 57,705	\$ 33,050	\$ 6,277	\$ 87,677	\$ 7,607,737

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	PARK NON-REVERTING	LOCAL LAW EN CONT ED	PARK	RAINY DAY FUND	EDIT
Cash and investments - beginning	\$ 491,060	\$ 195,353	\$ 118,676	\$ 60,194	\$ 25,957	\$ 36,162	\$ 234,493	\$ 950,752
Receipts:								
Taxes	1,422,050	147,074	-	-	-	163,020	-	174,967
Licenses and permits	20,362	-	-	-	-	-	-	-
Intergovernmental receipts	46,472	78,502	32,293	-	-	5,537	-	-
Charges for services	450	-	-	-	-	4,183	-	-
Fines and forfeits	-	-	-	-	5,007	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	45,512	606	-	9,000	-	50	-	18,570
Total receipts	1,534,846	226,182	32,293	9,000	5,007	172,790	-	193,537
Disbursements:								
Personal services	673,178	65,663	-	-	2,195	60,850	-	-
Supplies	39,044	21,583	-	-	-	3,214	-	-
Other services and charges	531,757	93,489	-	-	-	33,628	-	162,924
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,654	27,102	-	-	-	37,850	-	247,291
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	10,793	-	-
Total disbursements	1,248,633	207,837	-	-	2,195	146,335	-	410,215
Excess (deficiency) of receipts over disbursements	286,213	18,345	32,293	9,000	2,812	26,455	-	(216,678)
Cash and investments - ending	\$ 777,273	\$ 213,698	\$ 150,969	\$ 69,194	\$ 28,769	\$ 62,617	\$ 234,493	\$ 734,074

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	MAJOR MOVES	CUM CAPITAL DEVELOPMENT	POLICE NON-REVERT EQUIP	CUM FIRE & POLICE EQUIP	STORM WATER- MS-4 HR 9500	CUM CAPITAL IMPROVEMENT	SOUTH ST RD 15 TIF #130	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 246,849	\$ 971,020	\$ 16,067	\$ 77,953	\$ 539,256	\$ 159,970	\$ 907,216	\$ 171,376
Receipts:								
Taxes	-	56,468	-	37,740	-	-	457,853	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,552	-	1,706	-	3,745	-	131,368
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	950	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	64,826	-	-	-
Total receipts	-	59,020	950	39,446	64,826	3,745	457,853	131,368
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	7,169
Other services and charges	-	-	-	13,626	-	-	-	47,770
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	247,407	20,000	-	-	-	144,659	55,738
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,713	-	-	1,708	-	-	-
Total disbursements	-	249,120	20,000	13,626	1,708	-	144,659	110,677
Excess (deficiency) of receipts over disbursements	-	(190,100)	(19,050)	25,820	63,118	3,745	313,194	20,691
Cash and investments - ending	\$ 246,849	\$ 780,920	\$ (2,983)	\$ 103,773	\$ 602,374	\$ 163,715	\$ 1,220,410	\$ 192,067

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CEMETERY	POLICE RESERVE HR 9502	POLICE OW IMPAIRED-DRUGS/ 9502	PARK GRANT FUND	LOIT SPEC DIST #67	COMMUNITY CROSSING GRANT	PARK DONATION/GIFTS/ FEMA RE-IMBURSEMENT	RABER GOLF COURSE HR 9505
Cash and investments - beginning	\$ 157,099	\$ 9,266	\$ 83	\$ 10	\$ 280,920	\$ -	\$ 5,380	\$ 366,623
Receipts:								
Taxes	80,020	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,616	-	-	-	35,515	316,100	-	-
Charges for services	14,350	-	-	-	-	-	-	-
Fines and forfeits	-	-	763	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	51,763	-	-	-	-	71,502	36,000
Total receipts	<u>97,986</u>	<u>51,763</u>	<u>763</u>	<u>-</u>	<u>35,515</u>	<u>316,100</u>	<u>71,502</u>	<u>36,000</u>
Disbursements:								
Personal services	67,481	-	1,966	-	-	-	-	-
Supplies	2,490	-	-	-	-	-	-	-
Other services and charges	5,423	-	-	-	-	-	17,106	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,845	-	-	-	-	283,338	-	20,030
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	38,533	-	-	-	-	-	-
Total disbursements	<u>78,239</u>	<u>38,533</u>	<u>1,966</u>	<u>-</u>	<u>-</u>	<u>283,338</u>	<u>17,106</u>	<u>20,030</u>
Excess (deficiency) of receipts over disbursements	<u>19,747</u>	<u>13,230</u>	<u>(1,203)</u>	<u>-</u>	<u>35,515</u>	<u>32,762</u>	<u>54,396</u>	<u>15,970</u>
Cash and investments - ending	<u>\$ 176,846</u>	<u>\$ 22,496</u>	<u>\$ (1,120)</u>	<u>\$ 10</u>	<u>\$ 316,435</u>	<u>\$ 32,762</u>	<u>\$ 59,776</u>	<u>\$ 382,593</u>

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GOLF CUM CAP FUND HR9506	CRIM JUST SEL ENFORCE OPO	NORTH ST RD 15 TIF #132	TIF EAST #148	ALTERNATE ROUTE COUNTY LOAN	PAYROLL FUND	SEWER DEBT	SEWER OPERATING
Cash and investments - beginning	\$ 56,029	\$ 96	\$ 10,070	\$ 52,811	\$ -	\$ 18,514	\$ 625,000	\$ 584,262
Receipts:								
Taxes	-	-	-	107,663	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	1,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	598,237
Other receipts	4,000	-	-	-	1,000,000	888,627	-	24,963
Total receipts	4,000	-	-	109,163	1,000,000	888,627	-	623,200
Disbursements:								
Personal services	-	-	-	-	-	716,827	-	93,061
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	19,020	-	56,436
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	28,715	182,573	-	-	57,587
Utility operating expenses	-	-	-	-	-	-	-	174,207
Other disbursements	-	-	-	-	-	161,615	-	136,488
Total disbursements	-	-	-	28,715	182,573	897,462	-	517,779
Excess (deficiency) of receipts over disbursements	4,000	-	-	80,448	817,427	(8,835)	-	105,421
Cash and investments - ending	\$ 60,029	\$ 96	\$ 10,070	\$ 133,259	\$ 817,427	\$ 9,679	\$ 625,000	\$ 689,683



TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWER IMPROVEMENT	WATER OPERATING	WATER METER	WATER BOND & INTEREST	WATER (DEP) SPECIAL	Totals
Cash and investments - beginning	\$ 54,511	\$ 57,705	\$ 33,050	\$ 6,277	\$ 87,677	\$ 7,607,737
Receipts:						
Taxes	-	14,709	-	-	-	2,661,564
Licenses and permits	-	-	-	-	-	20,362
Intergovernmental receipts	-	-	-	-	-	657,406
Charges for services	-	-	-	-	-	20,483
Fines and forfeits	-	-	-	-	-	6,720
Utility fees	-	306,634	2,400	-	-	907,271
Other receipts	-	4,861	-	79,373	-	2,299,653
Total receipts	-	326,204	2,400	79,373	-	6,573,459
Disbursements:						
Personal services	-	73,662	-	-	-	1,754,883
Supplies	-	-	-	-	-	73,500
Other services and charges	-	41,080	-	-	-	1,022,259
Debt service - principal and interest	-	-	-	79,373	-	79,373
Capital outlay	-	23,898	-	-	-	1,383,687
Utility operating expenses	-	81,759	-	-	-	255,966
Other disbursements	-	133,709	1,210	-	-	485,769
Total disbursements	-	354,108	1,210	79,373	-	5,055,437
Excess (deficiency) of receipts over disbursements	-	(27,904)	1,190	-	-	1,518,022
Cash and investments - ending	\$ 54,511	\$ 29,801	\$ 34,240	\$ 6,277	\$ 87,677	\$ 9,125,759

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	MVH RESTRICTED	PARK NON-REVERTING	LOCAL LAW EN CONT ED	PARK	RAINY DAY FUND
Cash and investments - beginning	\$ 777,273	\$ 213,698	\$ 150,969	\$ -	\$ 69,194	\$ 28,769	\$ 62,617	\$ 234,493
Receipts:								
Taxes	1,656,727	158,236	-	25,468	-	-	180,152	-
Licenses and permits	16,045	-	-	-	-	-	-	-
Intergovernmental receipts	52,812	48,683	29,846	-	-	-	7,697	145,805
Charges for services	4,125	-	-	-	-	-	3,206	-
Fines and forfeits	-	-	-	-	-	4,312	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	53,021	500	-	-	9,000	-	1,539	-
Total receipts	1,782,730	207,419	29,846	25,468	9,000	4,312	192,594	145,805
Disbursements:								
Personal services	787,270	90,957	-	-	-	1,470	34,244	-
Supplies	34,606	27,595	-	-	-	-	5,130	-
Other services and charges	603,938	68,208	-	-	-	-	31,889	6,428
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	30,644	-	-	-	-	28,172	145,805
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	127	-	-	-	-	-	11,313	-
Total disbursements	1,425,941	217,404	-	-	-	1,470	110,748	152,233
Excess (deficiency) of receipts over disbursements	356,789	(9,985)	29,846	25,468	9,000	2,842	81,846	(6,428)
Cash and investments - ending	\$ 1,134,062	\$ 203,713	\$ 180,815	\$ 25,468	\$ 78,194	\$ 31,611	\$ 144,463	\$ 228,065

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	EDIT	MAJOR MOVES	CUM CAPITAL DEVELOPMENT	POLICE NON-REVERT EQUIP	CUM FIRE & POLICE EQUIP	STORM WATER-MS-4 HR 9500	CUM CAPITAL IMPROVEMENT	SOUTH ST RD 15 TIF #130
Cash and investments - beginning	\$ 734,074	\$ 246,849	\$ 780,920	\$ (2,983)	\$ 103,773	\$ 602,374	\$ 163,715	\$ 1,220,410
Receipts:								
Taxes	187,412	-	63,905	-	42,711	-	-	875,194
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,730	-	1,824	-	1,768	-
Charges for services	-	-	-	-	-	-	-	1,500
Fines and forfeits	-	-	-	9,610	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	68,689	-	-
Total receipts	<u>187,412</u>	<u>-</u>	<u>66,635</u>	<u>9,610</u>	<u>44,535</u>	<u>68,689</u>	<u>1,768</u>	<u>876,694</u>
Disbursements:								
Personal services	14,693	-	-	-	-	5,654	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	27,534	-	-	-	9,581	8,922	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	250,000	200,000	250,000	-	-	250,400	-	1,551
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,950	-	-
Total disbursements	<u>292,227</u>	<u>200,000</u>	<u>250,000</u>	<u>-</u>	<u>9,581</u>	<u>266,926</u>	<u>-</u>	<u>1,551</u>
Excess (deficiency) of receipts over disbursements	<u>(104,815)</u>	<u>(200,000)</u>	<u>(183,365)</u>	<u>9,610</u>	<u>34,954</u>	<u>(198,237)</u>	<u>1,768</u>	<u>875,143</u>
Cash and investments - ending	<u>\$ 629,259</u>	<u>\$ 46,849</u>	<u>\$ 597,555</u>	<u>\$ 6,627</u>	<u>\$ 138,727</u>	<u>\$ 404,137</u>	<u>\$ 165,483</u>	<u>\$ 2,095,553</u>

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PUBLIC SAFETY LOIT	CEMETERY	POLICE RESERVE HR 9502	POLICE OW IMPAIRED-DRUGS/	PARK GRANT FUND	LOIT SPEC DIST #67	COMMUNITY CROSSING GRANT	PARK DONATION/GIFTS/FEMA RE-IMBURSEMENT
Cash and investments - beginning	\$ 192,067	\$ 176,846	\$ 22,496	\$ (1,120)	\$ 10	\$ 316,435	\$ 32,762	\$ 59,776
Receipts:								
Taxes	-	88,311	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	165,488	3,773	-	-	-	23,873	-	-
Charges for services	-	24,250	-	-	-	-	-	-
Fines and forfeits	-	-	-	1,381	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	24,623	763	-	-	-	19,528
Total receipts	165,488	116,334	24,623	2,144	-	23,873	-	19,528
Disbursements:								
Personal services	22,915	64,995	-	4,708	-	-	-	-
Supplies	6,868	3,454	-	-	-	-	-	-
Other services and charges	55,163	5,783	-	-	-	-	-	19,827
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,132	2,174	-	-	-	-	32,762	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	12,629	-	-	-	-	-
Total disbursements	86,078	76,406	12,629	4,708	-	-	32,762	19,827
Excess (deficiency) of receipts over disbursements	79,410	39,928	11,994	(2,564)	-	23,873	(32,762)	(299)
Cash and investments - ending	\$ 271,477	\$ 216,774	\$ 34,490	\$ (3,684)	\$ 10	\$ 340,308	\$ -	\$ 59,477

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RABER GOLF COURSE HR 9505	GOLF CUM CAP FUND HR9506	CRIM JUST SEL ENFORCE OPO	NORTH ST RD 15 TIF #132	TIF EAST #148	ALTERNATE ROUTE COUNTY LOAN	PAYROLL FUND	SEWER DEBT
Cash and investments - beginning	\$ 382,593	\$ 60,029	\$ 96	\$ 10,070	\$ 133,259	\$ 817,427	\$ 9,679	\$ 625,000
Receipts:								
Taxes	-	-	-	3,722	140,983	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	36,000	4,000	-	-	-	2,000,000	970,880	-
Total receipts	36,000	4,000	-	3,722	140,983	2,000,000	970,880	-
Disbursements:								
Personal services	-	-	-	-	-	-	747,469	-
Supplies	1,396	-	-	-	-	-	-	-
Other services and charges	10,600	-	-	-	-	-	28,656	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	50,000	-	-	5,017	74,521	2,827,201	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	183,955	-
Total disbursements	61,996	-	-	5,017	74,521	2,827,201	960,080	-
Excess (deficiency) of receipts over disbursements	(25,996)	4,000	-	(1,295)	66,462	(827,201)	10,800	-
Cash and investments - ending	\$ 356,597	\$ 64,029	\$ 96	\$ 8,775	\$ 199,721	\$ (9,774)	\$ 20,479	\$ 625,000

TOWN OF BRISTOL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWER OPERATING	SEWER IMPROVEMENT	WATER OPERATING	WATER METER	WATER BOND & INTEREST	WATER (DEP) SPECIAL	Totals
Cash and investments - beginning	\$ 689,683	\$ 54,511	\$ 29,801	\$ 34,240	\$ 6,277	\$ 87,677	\$ 9,125,759
Receipts:							
Taxes	-	-	17,902	-	-	-	3,440,723
Licenses and permits	-	-	-	-	-	-	16,045
Intergovernmental receipts	-	-	-	-	-	-	484,299
Charges for services	-	-	-	-	-	-	33,081
Fines and forfeits	-	-	-	-	-	-	15,303
Utility fees	603,940	-	320,019	4,800	-	-	928,759
Other receipts	22,437	-	360	-	69,660	-	3,281,000
Total receipts	<u>626,377</u>	<u>-</u>	<u>338,281</u>	<u>4,800</u>	<u>69,660</u>	<u>-</u>	<u>8,199,210</u>
Disbursements:							
Personal services	91,051	-	69,965	-	-	-	1,935,391
Supplies	-	-	-	-	-	-	79,049
Other services and charges	50,564	-	44,413	-	-	-	971,506
Debt service - principal and interest	-	-	-	-	75,993	-	75,993
Capital outlay	12,988	-	30,013	-	-	-	4,192,380
Utility operating expenses	121,949	-	56,470	-	-	-	178,419
Other disbursements	139,396	-	107,976	2,590	-	-	459,936
Total disbursements	<u>415,948</u>	<u>-</u>	<u>308,837</u>	<u>2,590</u>	<u>75,993</u>	<u>-</u>	<u>7,892,674</u>
Excess (deficiency) of receipts over disbursements	<u>210,429</u>	<u>-</u>	<u>29,444</u>	<u>2,210</u>	<u>(6,333)</u>	<u>-</u>	<u>306,536</u>
Cash and investments - ending	<u>\$ 900,112</u>	<u>\$ 54,511</u>	<u>\$ 59,245</u>	<u>\$ 36,450</u>	<u>\$ (56)</u>	<u>\$ 87,677</u>	<u>\$ 9,432,295</u>

TOWN OF BRISTOL  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 11,752
Water	-	-
Governmental activities	-	<u>12,446</u>
Totals	<u>\$ -</u>	<u>\$ 24,198</u>

TOWN OF BRISTOL  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bristol Fire Department	Building Lease	\$ 3,000	08-01-18	08-31-20
Lakota Corp.	Building Sub Lease	<u>12,000</u>	09-01-19	09-01-20
Total governmental activities		<u>15,000</u>		
Total of annual lease payments		<u>\$ 15,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	2018 John Deer Backhoe Loader	<u>\$ 47,250</u>	<u>\$ 27,653</u>
Water:			
General obligation bonds	Water Bond 1999	<u>200,698</u>	<u>77,613</u>
Totals		<u>\$ 247,948</u>	<u>\$ 105,266</u>



TOWN OF BRISTOL  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 368,159
Infrastructure	6,081,471
Buildings	639,347
Improvements other than buildings	19,856
Machinery, equipment, and vehicles	857,094
Construction in progress	<u>1,550,811</u>
Total governmental activities	<u>9,516,738</u>
Wastewater:	
Land	94,487
Infrastructure	1,025,671
Buildings	3,760,435
Improvements other than buildings	2,509,973
Machinery, equipment, and vehicles	<u>317,459</u>
Total Wastewater	<u>7,708,025</u>
Water:	
Land	223,641
Infrastructure	929,559
Buildings	319,857
Improvements other than buildings	471,481
Machinery, equipment, and vehicles	<u>469,481</u>
Total Water	<u>2,414,019</u>
Total capital assets	<u>\$ 19,638,782</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.