

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CHESTERFIELD

MADISON COUNTY, INDIANA

January 1, 2018 to December 31, 2019



**FILED**  
09/11/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Deborah Dunham	01-01-18 to 12-31-20
President of the Town Council	Jack Taylor Scott Hardin Ed Leonard	01-01-18 to 12-31-19 01-01-20 to 06-29-20 06-30-20 to 12-31-20
Superintendent of Water Utility	Daniel Wooten	01-01-18 to 12-31-20
Superintendent of Wastewater Utility	Dustin Bennett Scott Schutte	01-01-18 to 08-05-19 08-06-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHESTERFIELD, MADISON COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Chesterfield (Town), which comprises the financial position and results of operations for the period of January 1, 2018 to December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

July 28, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF CHESTERFIELD  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 326,977	\$ 848,772	\$ 700,807	\$ 474,942	\$ 880,963	\$ 830,077	\$ 525,828
M.V.H. DISTRIBUTION	228,032	164,196	151,510	240,718	103,598	142,868	201,448
LOCAL ROAD & STREET	59,791	38,631	24,105	74,317	39,258	56,700	56,875
TRASH AND GARBAGE	37,861	151,724	145,888	43,697	152,817	154,887	41,627
FEMA DISASTER FUND	-	-	-	-	200	-	200
LOCAL LAW ENF. CONT. ED.	16,388	2,157	600	17,945	2,866	1,482	19,329
PARK	163,347	77,522	125,658	115,211	73,528	106,087	82,652
RAINY DAY FUND	4,055	-	-	4,055	-	-	4,055
LOIT Special Distribution	67,015	-	67,015	-	-	-	-
MVH RESTRICTED	-	-	-	-	54,813	32,214	22,599
SLOT MACHINE WAGERING FEE	308,493	112,813	47,437	373,869	124,930	397,259	101,540
CUM. CAP. DVLP.	33,064	18,249	24,316	26,997	18,376	-	45,373
USDA Rural Development Grant	-	52,500	52,500	-	-	-	-
Millcreek Heating- County	-	55,000	-	55,000	14,024	69,024	-
CUM. CAP. IMPR.	9,545	5,954	4,211	11,288	5,819	3,120	13,987
INDIANA HOMELAND SECURITY	-	2,000	2,000	-	2,888	2,888	-
WATER METER DEPOSIT	76,629	13,800	11,618	78,811	11,900	10,175	80,536
RIVERBOAT	37,555	15,088	20,806	31,837	15,088	31,812	15,113
LOIT-PUBLIC SAFETY	106,060	66,518	147,556	25,022	67,618	65,493	27,147
INDOT Community Crossing Grant	-	312,629	311,111	1,518	-	1,518	-
TOWN GENERAL DONATION	173	-	-	173	-	-	173
PARADE DONATION	994	1,060	1,230	824	810	800	834
SPLASH PAD FUND	-	-	-	-	287,249	235,674	51,575
POLICE DONATION FUND	570	130	700	-	100	-	100
RESERVE OFFICER DONATIONS	3,186	-	141	3,045	-	-	3,045
JOSHUA MAY CRISIS FUND	1,133	-	-	1,133	-	-	1,133
PARK DONATION	1,807	-	880	927	10	410	527
DOG PARK DONATIONS/FEES	85	-	-	85	-	8	77
DONATIONS XMAS PARTY CPD	740	-	-	740	-	740	-
POLICE EQUIP/TRAINING FUND	13,746	1,520	3,159	12,107	4,122	16,227	2
POLICE/PARK XMAS FOR KIDS	-	-	-	-	400	400	-

TOWN OF CHESTERFIELD  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
FIREWORKS DONATION	93	1,650	1,730	13	1,055	1,043	25
POLICE EQ COURT FUNDS	525	-	-	525	-	-	525
DIAMOND CELEBRATION FUND	1,987	-	-	1,987	-	-	1,987
AOMC	10	-	-	10	-	-	10
GENERAL REVENUE BOND	60,653	58,800	59,312	60,141	58,800	60,303	58,638
SEWAGE BOND(SINKING FUND)	386,219	724,553	720,027	390,745	724,312	719,434	395,623
FOOD/BEVERAGE TAX	25,227	-	20,416	4,811	-	4,811	-
PAYROLL FUND	5,907	820,223	820,212	5,918	860,498	861,090	5,326
OPERATION PULLOVER (OPO)	(1,562)	3,731	2,644	(475)	2,022	1,547	-
AGGRESSIVE DRIVING GRANT	12	-	12	-	2,488	2,488	-
WALMART GRANT/MEIJER GRANT	192	-	192	-	480,040	452,350	27,690
ILEAF COP GRANT	11	-	11	-	179,600	136,000	43,600
POLICE TRAINING/SCHOOLING	197	-	197	-	-	-	-
BLOCK GRANT	2	-	2	-	-	-	-
DUI TASK FORCE	1,220	-	-	1,220	-	-	1,220
INDIANA CRIMINAL JUSTICE	162	-	162	-	-	-	-
MCCASA GRANT	3,681	1,717	1,579	3,819	1,676	2,018	3,477
SECURITY DEPOSIT	6,305	19,505	18,100	7,710	15,460	15,585	7,585
FUNDRAISERS	1,635	8,365	6,517	3,483	4,832	4,261	4,054
MILLCREEK CIVIC CENTER OPERATING	4,370	56,113	55,448	5,035	47,475	47,936	4,574
SEWAGE OPERATING	363,016	1,291,170	1,257,825	396,361	1,261,525	1,445,758	212,128
SEWAGE DEPR. & REPL.	92,627	12,000	-	104,627	12,000	-	116,627
SEWAGE RESERVE (DRS)	726,954	11,520	-	738,474	15,290	-	753,764
WATER OPERATING	108,672	433,390	438,514	103,548	448,057	423,399	128,206
WATER DEPRECIATION	61,134	21,377	80,095	2,416	18,548	10,633	10,331
Totals	<u>\$ 3,346,495</u>	<u>\$ 5,404,377</u>	<u>\$ 5,326,243</u>	<u>\$ 3,424,629</u>	<u>\$ 5,995,055</u>	<u>\$ 6,348,519</u>	<u>\$ 3,071,165</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CHESTERFIELD  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficits**

The financial statement contains one fund with a deficit in cash. This is a result of the fund being set up for a reimbursable grant. The reimbursement for expenditures made by the Town was not received by December 31, 2018.

**Note 8. Related-Party Transactions**

The Town has entered into capital leases with the Town of Chesterfield Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing the Splash Pad for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2019 totaled \$79,500.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	M.V.H. DISTRIBUTION	LOCAL ROAD & STREET	TRASH AND GARBAGE	FEMA DISASTER FUND	LOCAL LAW ENF. CONT. ED.	PARK	RAINY DAY FUND	LOIT Special Distribution
Cash and investments - beginning	\$ 326,977	\$ 228,032	\$ 59,791	\$ 37,861	\$ -	\$ 16,388	\$ 163,347	\$ 4,055	\$ 67,015
Receipts:									
Taxes	696,227	-	-	-	-	-	67,017	-	-
Licenses and permits	58,004	-	-	-	-	1,142	10,409	-	-
Intergovernmental receipts	10,591	163,483	38,631	-	-	-	87	-	-
Charges for services	-	-	-	151,675	-	584	-	-	-
Fines and forfeits	-	-	-	-	-	431	-	-	-
Other receipts	83,950	713	-	49	-	-	9	-	-
Total receipts	848,772	164,196	38,631	151,724	-	2,157	77,522	-	-
Disbursements:									
Personal services	698,484	86,666	-	-	-	-	73,580	-	-
Supplies	-	7,860	-	-	-	-	15,831	-	-
Other services and charges	-	42,960	24,105	-	-	-	27,416	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	14,024	-	-	-	-	8,831	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,323	-	-	145,888	-	600	-	-	67,015
Total disbursements	700,807	151,510	24,105	145,888	-	600	125,658	-	67,015
Excess (deficiency) of receipts over disbursements	147,965	12,686	14,526	5,836	-	1,557	(48,136)	-	(67,015)
Cash and investments - ending	\$ 474,942	\$ 240,718	\$ 74,317	\$ 43,697	\$ -	\$ 17,945	\$ 115,211	\$ 4,055	\$ -

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	MVH RESTRICTED	SLOT MACHINE WAGERING FEE	CUM. CAP. DVLP.	USDA Rural Development Grant	Millcreek Heating- County	CUM. CAP. IMPR.	INDIANA HOMELAND SECURITY	WATER METER DEPOSIT	RIVERBOAT
Cash and investments - beginning	\$ -	\$ 308,493	\$ 33,064	\$ -	\$ -	\$ 9,545	\$ -	\$ 76,629	\$ 37,555
Receipts:									
Taxes	-	-	16,381	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,868	-	-	5,954	-	-	15,088
Charges for services	-	-	-	52,500	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	112,813	-	-	55,000	-	2,000	13,800	-
Total receipts	-	112,813	18,249	52,500	55,000	5,954	2,000	13,800	15,088
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	20,806
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	47,437	24,316	52,500	-	4,211	2,000	11,618	-
Total disbursements	-	47,437	24,316	52,500	-	4,211	2,000	11,618	20,806
Excess (deficiency) of receipts over disbursements	-	65,376	(6,067)	-	55,000	1,743	-	2,182	(5,718)
Cash and investments - ending	\$ -	\$ 373,869	\$ 26,997	\$ -	\$ 55,000	\$ 11,288	\$ -	\$ 78,811	\$ 31,837

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LOIT-PUBLIC SAFETY	INDOT Community Crossing Grant	TOWN GENERAL DONATION	PARADE DONATION	SPLASH PAD FUND	POLICE DONATION FUND	RESERVE OFFICER DONATIONS	JOSHUA MAY CRISIS FUND	PARK DONATION
Cash and investments - beginning	\$ 106,060	\$ -	\$ 173	\$ 994	\$ -	\$ 570	\$ 3,186	\$ 1,133	\$ 1,807
Receipts:									
Taxes	66,518	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	312,629	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,060	-	130	-	-	-
Total receipts	<u>66,518</u>	<u>312,629</u>	<u>-</u>	<u>1,060</u>	<u>-</u>	<u>130</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	141	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	147,556	311,111	-	1,230	-	700	-	-	880
Total disbursements	<u>147,556</u>	<u>311,111</u>	<u>-</u>	<u>1,230</u>	<u>-</u>	<u>700</u>	<u>141</u>	<u>-</u>	<u>880</u>
Excess (deficiency) of receipts over disbursements	<u>(81,038)</u>	<u>1,518</u>	<u>-</u>	<u>(170)</u>	<u>-</u>	<u>(570)</u>	<u>(141)</u>	<u>-</u>	<u>(880)</u>
Cash and investments - ending	<u>\$ 25,022</u>	<u>\$ 1,518</u>	<u>\$ 173</u>	<u>\$ 824</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,045</u>	<u>\$ 1,133</u>	<u>\$ 927</u>

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	DOG PARK DONATIONS/FEES	DONATIONS XMAS PARTY CPD	POLICE EQIP/TRAINING FUND	POLICE/PARK XMAS FOR KIDS	FIREWORKS DONATION	POLICE EQ COURT FUNDS	DIAMOND CELEBRATION FUND	AOMC
Cash and investments - beginning	\$ 85	\$ 740	\$ 13,746	\$ -	\$ 93	\$ 525	\$ 1,987	\$ 10
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	1,520	-	1,650	-	-	-
Total receipts	-	-	1,520	-	1,650	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	3,159	-	1,730	-	-	-
Total disbursements	-	-	3,159	-	1,730	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,639)	-	(80)	-	-	-
Cash and investments - ending	<u>\$ 85</u>	<u>\$ 740</u>	<u>\$ 12,107</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 525</u>	<u>\$ 1,987</u>	<u>\$ 10</u>

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL REVENUE BOND	SEWAGE BOND(SINKING FUND)	FOOD/BEVERAGE TAX	PAYROLL FUND	OPERATION PULLOVER (OPO)	AGGRESSIVE DRIVING GRANT	WALMART GRANT/MEIJER GRANT	ILEAF COP GRANT
Cash and investments - beginning	\$ 60,653	\$ 386,219	\$ 25,227	\$ 5,907	\$ (1,562)	\$ 12	\$ 192	\$ 11
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,731	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	58,800	724,553	-	820,223	-	-	-	-
Total receipts	58,800	724,553	-	820,223	3,731	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	192	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	59,312	720,027	20,416	820,212	2,644	12	-	11
Total disbursements	59,312	720,027	20,416	820,212	2,644	12	192	11
Excess (deficiency) of receipts over disbursements	(512)	4,526	(20,416)	11	1,087	(12)	(192)	(11)
Cash and investments - ending	\$ 60,141	\$ 390,745	\$ 4,811	\$ 5,918	\$ (475)	\$ -	\$ -	\$ -

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	POLICE TRAINING/SCHOOLING	BLOCK GRANT	DUI TASK FORCE	INDIANA CRIMINAL JUSTICE	MCCASA GRANT	SECURITY DEPOSIT	FUNDRAISERS	MILLCREEK CIVIC CENTER OPERATING
Cash and investments - beginning	\$ 197	\$ 2	\$ 1,220	\$ 162	\$ 3,681	\$ 6,305	\$ 1,635	\$ 4,370
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,717	-	-	-
Charges for services	-	-	-	-	-	19,505	8,365	56,113
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,717	19,505	8,365	56,113
Disbursements:								
Personal services	-	-	-	-	-	-	-	24,162
Supplies	-	-	-	-	-	-	-	7,999
Other services and charges	-	-	-	-	-	18,100	-	22,351
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	200
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	197	2	-	162	1,579	-	6,517	736
Total disbursements	197	2	-	162	1,579	18,100	6,517	55,448
Excess (deficiency) of receipts over disbursements	(197)	(2)	-	(162)	138	1,405	1,848	665
Cash and investments - ending	\$ -	\$ -	\$ 1,220	\$ -	\$ 3,819	\$ 7,710	\$ 3,483	\$ 5,035

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE OPERATING	SEWAGE DEPR. & REPL.	SEWAGE RESERVE (DRS)	WATER OPERATING	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 363,016	\$ 92,627	\$ 726,954	\$ 108,672	\$ 61,134	\$ 3,346,495
Receipts:						
Taxes	-	-	-	-	-	846,143
Licenses and permits	-	-	-	-	-	69,555
Intergovernmental receipts	-	-	-	-	-	241,150
Charges for services	-	-	-	-	-	601,371
Fines and forfeits	-	-	-	-	-	431
Other receipts	1,291,170	12,000	11,520	433,390	21,377	3,645,727
Total receipts	<u>1,291,170</u>	<u>12,000</u>	<u>11,520</u>	<u>433,390</u>	<u>21,377</u>	<u>5,404,377</u>
Disbursements:						
Personal services	166,032	-	-	143,130	-	1,192,195
Supplies	-	-	-	-	-	31,690
Other services and charges	62,976	-	-	62,486	-	281,200
Debt service - principal and interest	721,200	-	-	-	-	721,200
Capital outlay	29,598	-	-	1,560	-	54,405
Utility operating expenses	236,619	-	-	147,746	-	384,365
Other disbursements	41,400	-	-	83,592	80,095	2,661,188
Total disbursements	<u>1,257,825</u>	<u>-</u>	<u>-</u>	<u>438,514</u>	<u>80,095</u>	<u>5,326,243</u>
Excess (deficiency) of receipts over disbursements	<u>33,345</u>	<u>12,000</u>	<u>11,520</u>	<u>(5,124)</u>	<u>(58,718)</u>	<u>78,134</u>
Cash and investments - ending	<u>\$ 396,361</u>	<u>\$ 104,627</u>	<u>\$ 738,474</u>	<u>\$ 103,548</u>	<u>\$ 2,416</u>	<u>\$ 3,424,629</u>

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	M.V.H. DISTRIBUTION	LOCAL ROAD & STREET	TRASH AND GARBAGE	FEMA DISASTER FUND	LOCAL LAW ENF. CONT. ED.	PARK	RAINY DAY FUND	LOIT Special Distribution
Cash and investments - beginning	\$ 474,942	\$ 240,718	\$ 74,317	\$ 43,697	\$ -	\$ 17,945	\$ 115,211	\$ 4,055	\$ -
Receipts:									
Taxes	735,185	-	-	-	-	-	64,278	-	-
Licenses and permits	55,868	-	-	-	-	1,430	9,131	-	-
Intergovernmental receipts	11,786	103,098	39,258	-	-	-	108	-	-
Charges for services	-	-	-	152,600	200	943	-	-	-
Fines and forfeits	-	-	-	-	-	493	-	-	-
Other receipts	78,124	500	-	217	-	-	11	-	-
Total receipts	880,963	103,598	39,258	152,817	200	2,866	73,528	-	-
Disbursements:									
Personal services	703,531	87,791	-	-	-	-	57,767	-	-
Supplies	-	6,632	-	-	-	-	13,131	-	-
Other services and charges	115,000	47,886	56,700	68	-	-	30,804	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	559	-	-	-	-	4,385	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	11,546	-	-	154,819	-	1,482	-	-	-
Total disbursements	830,077	142,868	56,700	154,887	-	1,482	106,087	-	-
Excess (deficiency) of receipts over disbursements	50,886	(39,270)	(17,442)	(2,070)	200	1,384	(32,559)	-	-
Cash and investments - ending	\$ 525,828	\$ 201,448	\$ 56,875	\$ 41,627	\$ 200	\$ 19,329	\$ 82,652	\$ 4,055	\$ -

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	MVH RESTRICTED	SLOT MACHINE WAGERING FEE	CUM. CAP. DVLP.	USDA Rural Development Grant	Millcreek Heating- County	CUM. CAP. IMPR.	INDIANA HOMELAND SECURITY	WATER METER DEPOSIT	RIVERBOAT
Cash and investments - beginning	\$ -	\$ 373,869	\$ 26,997	\$ -	\$ 55,000	\$ 11,288	\$ -	\$ 78,811	\$ 31,837
Receipts:									
Taxes	-	-	16,579	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,797	-	-	5,819	-	-	15,088
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	54,813	124,930	-	-	14,024	-	2,888	11,900	-
Total receipts	54,813	124,930	18,376	-	14,024	5,819	2,888	11,900	15,088
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	31,812
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	69,024	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	32,214	397,259	-	-	-	3,120	2,888	10,175	-
Total disbursements	32,214	397,259	-	-	69,024	3,120	2,888	10,175	31,812
Excess (deficiency) of receipts over disbursements	22,599	(272,329)	18,376	-	(55,000)	2,699	-	1,725	(16,724)
Cash and investments - ending	\$ 22,599	\$ 101,540	\$ 45,373	\$ -	\$ -	\$ 13,987	\$ -	\$ 80,536	\$ 15,113

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOIT-PUBLIC SAFETY	INDOT Community Crossing Grant	TOWN GENERAL DONATION	PARADE DONATION	SPLASH PAD FUND	POLICE DONATION FUND	RESERVE OFFICER DONATIONS	JOSHUA MAY CRISIS FUND	PARK DONATION
Cash and investments - beginning	\$ 25,022	\$ 1,518	\$ 173	\$ 824	\$ -	\$ -	\$ 3,045	\$ 1,133	\$ 927
Receipts:									
Taxes	67,618	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	287,249	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	810	-	100	-	-	10
Total receipts	<u>67,618</u>	<u>-</u>	<u>-</u>	<u>810</u>	<u>287,249</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>10</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	235,674	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	65,493	1,518	-	800	-	-	-	-	410
Total disbursements	<u>65,493</u>	<u>1,518</u>	<u>-</u>	<u>800</u>	<u>235,674</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>410</u>
Excess (deficiency) of receipts over disbursements	<u>2,125</u>	<u>(1,518)</u>	<u>-</u>	<u>10</u>	<u>51,575</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>(400)</u>
Cash and investments - ending	<u>\$ 27,147</u>	<u>\$ -</u>	<u>\$ 173</u>	<u>\$ 834</u>	<u>\$ 51,575</u>	<u>\$ 100</u>	<u>\$ 3,045</u>	<u>\$ 1,133</u>	<u>\$ 527</u>

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	DOG PARK DONATIONS/FEES	DONATIONS XMAS PARTY CPD	POLICE EQIP/TRAINING FUND	POLICE/PARK XMAS FOR KIDS	FIREWORKS DONATION	POLICE EQ COURT FUNDS	DIAMOND CELEBRATION FUND	AOMC
Cash and investments - beginning	\$ 85	\$ 740	\$ 12,107	\$ -	\$ 13	\$ 525	\$ 1,987	\$ 10
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	4,122	400	1,055	-	-	-
Total receipts	-	-	4,122	400	1,055	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8	740	16,227	400	1,043	-	-	-
Total disbursements	8	740	16,227	400	1,043	-	-	-
Excess (deficiency) of receipts over disbursements	(8)	(740)	(12,105)	-	12	-	-	-
Cash and investments - ending	\$ 77	\$ -	\$ 2	\$ -	\$ 25	\$ 525	\$ 1,987	\$ 10

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL REVENUE BOND	SEWAGE BOND(SINKING FUND)	FOOD/BEVERAGE TAX	PAYROLL FUND	OPERATION PULLOVER (OPO)	AGGRESSIVE DRIVING GRANT	WALMART GRANT/MEIJER GRANT	ILEAF COP GRANT
Cash and investments - beginning	\$ 60,141	\$ 390,745	\$ 4,811	\$ 5,918	\$ (475)	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,022	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	58,800	724,312	-	860,498	-	2,488	480,040	179,600
Total receipts	58,800	724,312	-	860,498	2,022	2,488	480,040	179,600
Disbursements:								
Personal services	-	-	-	3,078	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	452,350	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	60,303	719,434	4,811	858,012	1,547	2,488	-	136,000
Total disbursements	60,303	719,434	4,811	861,090	1,547	2,488	452,350	136,000
Excess (deficiency) of receipts over disbursements	(1,503)	4,878	(4,811)	(592)	475	-	27,690	43,600
Cash and investments - ending	\$ 58,638	\$ 395,623	\$ -	\$ 5,326	\$ -	\$ -	\$ 27,690	\$ 43,600

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	POLICE TRAINING/SCHOOLING	BLOCK GRANT	DUI TASK FORCE	INDIANA CRIMINAL JUSTICE	MCCASA GRANT	SECURITY DEPOSIT	FUNDRAISERS	MILLCREEK CIVIC CENTER OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ 1,220	\$ -	\$ 3,819	\$ 7,710	\$ 3,483	\$ 5,035
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,676	-	-	-
Charges for services	-	-	-	-	-	15,460	4,832	47,475
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,676	15,460	4,832	47,475
Disbursements:								
Personal services	-	-	-	-	-	-	-	23,663
Supplies	-	-	-	-	-	-	-	3,626
Other services and charges	-	-	-	-	-	15,585	-	20,287
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,018	-	4,261	360
Total disbursements	-	-	-	-	2,018	15,585	4,261	47,936
Excess (deficiency) of receipts over disbursements	-	-	-	-	(342)	(125)	571	(461)
Cash and investments - ending	\$ -	\$ -	\$ 1,220	\$ -	\$ 3,477	\$ 7,585	\$ 4,054	\$ 4,574

TOWN OF CHESTERFIELD  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWAGE OPERATING	SEWAGE DEPR. & REPL.	SEWAGE RESERVE (DRS)	WATER OPERATING	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 396,361	\$ 104,627	\$ 738,474	\$ 103,548	\$ 2,416	\$ 3,424,629
Receipts:						
Taxes	-	-	-	-	-	883,660
Licenses and permits	-	-	-	-	-	66,429
Intergovernmental receipts	-	-	-	-	-	180,652
Charges for services	-	-	-	-	-	508,759
Fines and forfeits	-	-	-	-	-	493
Other receipts	1,261,525	12,000	15,290	448,057	18,548	4,355,062
Total receipts	<u>1,261,525</u>	<u>12,000</u>	<u>15,290</u>	<u>448,057</u>	<u>18,548</u>	<u>5,995,055</u>
Disbursements:						
Personal services	256,061	-	-	148,891	-	1,280,782
Supplies	-	-	-	-	-	23,389
Other services and charges	73,002	-	-	68,288	-	459,432
Debt service - principal and interest	720,191	-	-	-	-	720,191
Capital outlay	31,960	-	-	559	-	794,511
Utility operating expenses	323,144	-	-	121,396	-	444,540
Other disbursements	41,400	-	-	84,265	10,633	2,625,674
Total disbursements	<u>1,445,758</u>	<u>-</u>	<u>-</u>	<u>423,399</u>	<u>10,633</u>	<u>6,348,519</u>
Excess (deficiency) of receipts over disbursements	<u>(184,233)</u>	<u>12,000</u>	<u>15,290</u>	<u>24,658</u>	<u>7,915</u>	<u>(353,464)</u>
Cash and investments - ending	<u>\$ 212,128</u>	<u>\$ 116,627</u>	<u>\$ 753,764</u>	<u>\$ 128,206</u>	<u>\$ 10,331</u>	<u>\$ 3,071,165</u>

TOWN OF CHESTERFIELD  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
Town of Chesterfield Redevelopment Authority	Splash Pad	\$ 109,244	01-24-19	07-15-23
Total of annual lease payments		<u>\$ 109,244</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Renovation of Gov Center	\$ 51,247	\$ 51,247
Total governmental activities		<u>51,247</u>	<u>51,247</u>
Wastewater :			
General obligation bonds	Sewage Bond of 2011	2,761,466	247,886
General obligation bonds	Sewage Bond Revenue Bond of 2007	<u>3,592,754</u>	<u>471,099</u>
Total Wastewater		<u>6,354,220</u>	<u>718,985</u>
Totals		<u>\$ 6,405,467</u>	<u>\$ 770,232</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.