

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF RUSHVILLE

RUSH COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
09/10/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Ann Copley	01-01-19 to 12-31-20
Mayor	Michael Pavey	01-01-19 to 12-31-20
President of the Board of Public Works	Michael Pavey	01-01-19 to 12-31-20
President Pro Tempore of the Common Council	Craig Smith Brad Berkemeier	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Utility Office Manager	Gina Jenkins	01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF RUSHVILLE, RUSH COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Rushville (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 1, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

September 1, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF RUSHVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 1,041,538	\$ 5,782,891	\$ 6,113,872	\$ 710,557
Mvh	222,014	614,809	557,725	279,098
Local Roads & Street	21,477	34,313	21,345	34,445
MVH Restricted	-	149,890	67,887	82,003
Park & Rec Nonreverting	554	49,705	49,481	778
Operation Pullover Grant	4,225	6,014	6,014	4,225
EMS Non Reverting	217,758	339,930	308,260	249,428
Community Crossing Grant	2	773,700	450,154	323,548
Abandon Vehicles	585	-	-	585
Lece	9,036	10,207	7,297	11,946
Unsafe Building	29,099	24,287	42,251	11,135
Rainy Day	131,731	1,410	36,116	97,025
K-9	12,601	5,134	5,311	12,424
LOIT Special Distribution	41,580	530	42,110	-
Tif #1	750,078	541,529	799,728	491,879
Cum Cap Development	31,970	57,198	53,503	35,665
Special Projects	3,817	3,040	6,732	125
Cedit	344,957	352,543	405,014	292,486
Cum Cap Improvement	16,398	14,512	-	30,910
County EMS NR	(15,465)	472,213	509,158	(52,410)
TIF #4	858	-	-	858
Police Pension	315,911	174,559	170,977	319,493
Fire Pension	261,048	81,518	81,987	260,579
Public Safety	116,032	109,849	126,000	99,881
Child Restraint Grant	340	-	-	340
RFD NR	46,539	16,467	1,094	61,912
DARE NR	343	-	-	343
Asset Forfeiture	599	-	-	599
Debt Service	51,569	98,127	97,475	52,221
Rushville Historic Fund	1,525	675	-	2,200
RBEG Grant	36,871	9,850	30,000	16,721
Animal Shelter Non-Reverting Fund	10,207	17,970	15,973	12,204
TIF #2	5,834	342	-	6,176
TIF #3	1,805	487	-	2,292
Blight Elimination Program	-	34,653	34,653	-
Rail Crossing Grant	1,563	-	-	1,563
Downtown Enhancement Grant	565	-	-	565
APC/BZA Non-Reverting Fund	25	475	-	500
Rushview Drainage Grant	2	-	-	2
Cherry Street LPA Grant	16,231	185,715	178,010	23,936
Brownfield EPA Grant	-	37,943	37,943	-
HCI Grant	5,209	-	-	5,209
Rushville Arts	18,957	4,910	9,507	14,360
Pilot Non-Reverting	158	61,639	61,604	193
Stellar Contributions	147,665	454,270	21,592	580,343
Evidence Non-Reverting Fund	21,153	31,430	30,952	21,631
City BANS 2017	13,429	300,643	314,072	-
Park District BANS 2017	-	629,914	618,917	10,997
Redevelopment Commission BANS 2017	-	34,610	34,610	-
911 Non Reverting	38,420	114,085	118,340	34,165
Rushville Public Bldg Corp Sinking Fund	303	5,721	-	6,024
Debt Service Reserve Fund CC	127,228	2,628	2,599	127,257
2018 Public Bldg Corp Const Fund CC	27,221	2,888	30,108	1
Homeowner Repair Grant	-	99,875	99,875	-

CITY OF RUSHVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Stellar Flatrock Run	52,654	78,362	89,363	41,653
City Center Patronicity	50,830	51,077	101,907	-
Stellar Morgan Street	63,612	97,731	115,128	46,215
Regional Stellar	4	-	-	4
Mainstreet Streetscape	-	461,691	461,691	-
Quip Grant	2,250	2,500	4,750	-
2019 Projects NR	-	129,369	608	128,761
Downtown TIF	-	24,875	-	24,875
Senior Grant Project	-	3,518	3,518	-
2019 City Projects A	-	2,903,000	61,530	2,841,470
2019 City Projects B	-	330,000	330,000	-
Electronic Federal Deposits	-	208	208	-
Railroad Grant 2019	-	23,700	23,700	-
Cash Change	75	-	-	75
Donations	34,598	65,809	80,966	19,441
Rcva Shelter Project	2,161	-	-	2,161
Ojp Vest Grant	1,494	-	-	1,494
Electric Liquidation	486,850	2,072,817	1,687,136	872,531
Community Improvement Redevelopment	22,177	46	-	22,223
21st Century	65,806	46,353	83,423	28,736
Intat Storm Sewer	317	-	-	317
Idfa Ametech	21,596	-	-	21,596
Brownfield Petro Grant Ss	16,988	-	-	16,988
Sanitation Nonreverting	1,702	52,181	50,268	3,615
Booker T Washington Nonreverting	13,173	10,546	11,015	12,704
Forfeiture	41,108	29,221	46,588	23,741
Fiber Optic Fund	62,734	3,078	631	65,181
Criminal Invest Fund Nr	1,885	-	-	1,885
Fire & Police Pension Trust	227,266	413	-	227,679
Payroll	59,754	3,399,088	3,392,630	66,212
Utility Payroll	4,812	491,717	491,649	4,880
Wastewater Utility Cash Drawer	63	-	-	63
Wastewater Utility Petty Cash	625	-	-	625
Debt Service Reserve BNY	542,605	62,236	-	604,841
SRF Sinking Fund BNY	580,436	638,054	620,941	597,549
2016 SRF Bond Cash Account	-	107,902	107,902	-
Wastewater Revenue	297,100	2,108,723	2,076,418	329,405
Wastewater Depreciation	438,536	175,000	55,281	558,255
Wastewater Construction	650	-	650	-
Wastewater Sinking	35,270	52,056	51,826	35,500
Water Line Insurance	665	8,158	8,171	652
Leak Protection	2,721	35,198	35,461	2,458
Transit Operation	801	507,865	508,118	548
Water Operating	152,373	1,321,080	1,253,312	220,141
Water Debt Service Reserve	154,272	-	-	154,272
Water Depreciation	477,490	375,000	146,658	705,832
Water Meter Deposit	185,583	29,314	23,925	190,972
Water Sinking	22,391	42,408	42,730	22,069
<b>Totals</b>	<b>\$ 8,256,992</b>	<b>\$ 27,485,392</b>	<b>\$ 23,566,348</b>	<b>\$ 12,176,036</b>

The notes to the financial statement are an integral part of this statement.

CITY OF RUSHVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF RUSHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF RUSHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF RUSHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF RUSHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF RUSHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF RUSHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contained one fund with a deficit in cash. The EMS had a contract to pay quarterly. At year end, the City already had to make a payment, but the EMS had not reached their quarterly payment due date yet, resulting in a cash balance deficit in the County EMS NR fund.

**Note 8. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: medical insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General	Mvh	Local Roads & Street	MVH Restricted	Park & Rec Nonreverting	Operation Pullover Grant
Cash and investments - beginning	\$ 1,041,538	\$ 222,014	\$ 21,477	\$ -	\$ 554	\$ 4,225
Receipts:						
Taxes	3,620,319	354,710	-	-	-	-
Licenses and permits	46,259	450	-	-	-	-
Intergovernmental receipts	969,025	248,910	33,865	136,462	-	3,007
Charges for services	45,569	-	-	-	47,582	-
Fines and forfeits	5,077	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,096,642	10,739	448	13,428	2,123	3,007
Total receipts	<u>5,782,891</u>	<u>614,809</u>	<u>34,313</u>	<u>149,890</u>	<u>49,705</u>	<u>6,014</u>
Disbursements:						
Personal services	2,771,659	337,134	-	-	-	-
Supplies	292,319	95,177	21,345	-	14,345	-
Other services and charges	1,931,065	106,540	-	67,887	23,239	6,014
Debt service - principal and interest	47,768	-	-	-	-	-
Capital outlay	71,405	7,500	-	-	9,650	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	999,656	11,374	-	-	2,247	-
Total disbursements	<u>6,113,872</u>	<u>557,725</u>	<u>21,345</u>	<u>67,887</u>	<u>49,481</u>	<u>6,014</u>
Excess (deficiency) of receipts over disbursements	<u>(330,981)</u>	<u>57,084</u>	<u>12,968</u>	<u>82,003</u>	<u>224</u>	<u>-</u>
Cash and investments - ending	<u>\$ 710,557</u>	<u>\$ 279,098</u>	<u>\$ 34,445</u>	<u>\$ 82,003</u>	<u>\$ 778</u>	<u>\$ 4,225</u>

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	EMS Non Reverting	Community Crossing Grant	Abandon Vehicles	Lece	Unsafe Building	Rainy Day
Cash and investments - beginning	\$ 217,758	\$ 2	\$ 585	\$ 9,036	\$ 29,099	\$ 131,731
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	2,160	-	-
Intergovernmental receipts	-	677,092	-	-	-	-
Charges for services	256,598	-	-	3,792	18,069	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	83,332	96,608	-	4,255	6,218	1,410
Total receipts	339,930	773,700	-	10,207	24,287	1,410
Disbursements:						
Personal services	10,400	-	-	-	-	-
Supplies	39,925	-	-	1,708	-	-
Other services and charges	58,456	434,750	-	2,582	41,061	36,116
Debt service - principal and interest	82,806	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	116,673	15,404	-	3,007	1,190	-
Total disbursements	308,260	450,154	-	7,297	42,251	36,116
Excess (deficiency) of receipts over disbursements	31,670	323,546	-	2,910	(17,964)	(34,706)
Cash and investments - ending	\$ 249,428	\$ 323,548	\$ 585	\$ 11,946	\$ 11,135	\$ 97,025

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	K-9	LOIT Special Distribution	Tif #1	Cum Cap Development	Special Projects	Cedit
Cash and investments - beginning	\$ 12,601	\$ 41,580	\$ 750,078	\$ 31,970	\$ 3,817	\$ 344,957
Receipts:						
Taxes	-	-	534,285	51,255	-	343,066
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,680	-	-
Charges for services	-	-	-	-	800	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,134	530	7,244	263	2,240	9,477
Total receipts	5,134	530	541,529	57,198	3,040	352,543
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,205	-	-	-	-	-
Other services and charges	4,106	-	270,321	53,503	6,732	405,014
Debt service - principal and interest	-	-	523,907	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	42,110	5,500	-	-	-
Total disbursements	5,311	42,110	799,728	53,503	6,732	405,014
Excess (deficiency) of receipts over disbursements	(177)	(41,580)	(258,199)	3,695	(3,692)	(52,471)
Cash and investments - ending	\$ 12,424	\$ -	\$ 491,879	\$ 35,665	\$ 125	\$ 292,486

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Cum Cap Improvement	County EMS NR	TIF #4	Police Pension	Fire Pension	Public Safety
Cash and investments - beginning	\$ 16,398	\$ (15,465)	\$ 858	\$ 315,911	\$ 261,048	\$ 116,032
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	14,487	-	-	-	-	108,438
Charges for services	-	469,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	25	3,213	-	174,559	81,518	1,411
Total receipts	14,512	472,213	-	174,559	81,518	109,849
Disbursements:						
Personal services	-	452,163	-	169,673	79,456	-
Supplies	-	50,299	-	-	-	-
Other services and charges	-	6,696	-	1,304	2,531	126,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	509,158	-	170,977	81,987	126,000
Excess (deficiency) of receipts over disbursements	14,512	(36,945)	-	3,582	(469)	(16,151)
Cash and investments - ending	\$ 30,910	\$ (52,410)	\$ 858	\$ 319,493	\$ 260,579	\$ 99,881

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Child Restraint Grant	RFD NR	DARE NR	Asset Forfeiture	Debt Service	Rushville Historic Fund
Cash and investments - beginning	\$ 340	\$ 46,539	\$ 343	\$ 599	\$ 51,569	\$ 1,525
Receipts:						
Taxes	-	-	-	-	91,473	-
Licenses and permits	-	-	-	-	-	675
Intergovernmental receipts	-	-	-	-	6,621	-
Charges for services	-	15,741	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	726	-	-	33	-
Total receipts	-	16,467	-	-	98,127	675
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,094	-	-	-	-
Debt service - principal and interest	-	-	-	-	97,475	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	1,094	-	-	97,475	-
Excess (deficiency) of receipts over disbursements	-	15,373	-	-	652	675
Cash and investments - ending	\$ 340	\$ 61,912	\$ 343	\$ 599	\$ 52,221	\$ 2,200

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RBE Grant	Animal Shelter Non-Reverting Fund	TIF #2	TIF #3	Blight Elimination Program	Rail Crossing Grant
Cash and investments - beginning	\$ 36,871	\$ 10,207	\$ 5,834	\$ 1,805	\$ -	\$ 1,563
Receipts:						
Taxes	-	-	342	487	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	34,653	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,850	17,970	-	-	-	-
Total receipts	9,850	17,970	342	487	34,653	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	5,973	-	-	34,653	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	30,000	10,000	-	-	-	-
Total disbursements	30,000	15,973	-	-	34,653	-
Excess (deficiency) of receipts over disbursements	(20,150)	1,997	342	487	-	-
Cash and investments - ending	\$ 16,721	\$ 12,204	\$ 6,176	\$ 2,292	\$ -	\$ 1,563

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Downtown Enhancement Grant	APC/BZA Non-Reverting Fund	Rushview Drainage Grant	Cherry Street LPA Grant	Brownfield EPA Grant	HCI Grant
Cash and investments - beginning	\$ 565	\$ 25	\$ 2	\$ 16,231	\$ -	\$ 5,209
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	475	-	-	-	-
Intergovernmental receipts	-	-	-	185,677	37,943	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	38	-	-
Total receipts	-	475	-	185,715	37,943	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	178,010	37,943	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	178,010	37,943	-
Excess (deficiency) of receipts over disbursements	-	475	-	7,705	-	-
Cash and investments - ending	\$ 565	\$ 500	\$ 2	\$ 23,936	\$ -	\$ 5,209

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Rushville Arts	Pilot Non-Reverting	Stellar Contributions	Evidence Non-Reverting Fund	City BANS 2017	Park District BANS 2017
Cash and investments - beginning	\$ 18,957	\$ 158	\$ 147,665	\$ 21,153	\$ 13,429	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	61,604	-	-	-	-
Charges for services	-	-	30,000	-	-	-
Fines and forfeits	-	-	-	31,003	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,910	35	424,270	427	300,643	629,914
Total receipts	4,910	61,639	454,270	31,430	300,643	629,914
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	5,007	-	19,500	30,952	5,722	-
Other services and charges	2,000	-	-	-	302,728	65,480
Debt service - principal and interest	-	-	-	-	5,622	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,500	61,604	2,092	-	-	553,437
Total disbursements	9,507	61,604	21,592	30,952	314,072	618,917
Excess (deficiency) of receipts over disbursements	(4,597)	35	432,678	478	(13,429)	10,997
Cash and investments - ending	\$ 14,360	\$ 193	\$ 580,343	\$ 21,631	\$ -	\$ 10,997

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Redevelopment Commission BANS 2017	911 Non Reverting	Rushville Public Bldg Corp Sinking Fund	Debt Service Reserve Fund CC	2018 Public Bldg Corp Const Fund CC	Homeowner Repair Grant
Cash and investments - beginning	\$ -	\$ 38,420	\$ 303	\$ 127,228	\$ 27,221	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	99,875
Charges for services	-	102,726	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	34,610	11,359	5,721	2,628	2,888	-
Total receipts	34,610	114,085	5,721	2,628	2,888	99,875
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	15,876	-	-	-	-
Other services and charges	29,373	42,690	-	-	30,108	99,875
Debt service - principal and interest	5,237	-	-	-	-	-
Capital outlay	-	17,050	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	42,724	-	2,599	-	-
Total disbursements	34,610	118,340	-	2,599	30,108	99,875
Excess (deficiency) of receipts over disbursements	-	(4,255)	5,721	29	(27,220)	-
Cash and investments - ending	\$ -	\$ 34,165	\$ 6,024	\$ 127,257	\$ 1	\$ -

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Stellar Flatrock Run	City Center Patronicity	Stellar Morgan Street	Regional Stellar	Mainstreet Streetscape	Quip Grant
Cash and investments - beginning	\$ 52,654	\$ 50,830	\$ 63,612	\$ 4	\$ -	\$ 2,250
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	78,265	-	97,634	-	461,691	2,500
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	97	51,077	97	-	-	-
Total receipts	78,362	51,077	97,731	-	461,691	2,500
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	89,363	101,907	115,128	-	461,691	4,750
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	89,363	101,907	115,128	-	461,691	4,750
Excess (deficiency) of receipts over disbursements	(11,001)	(50,830)	(17,397)	-	-	(2,250)
Cash and investments - ending	\$ 41,653	\$ -	\$ 46,215	\$ 4	\$ -	\$ -

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	2019 Projects NR	Downtown TIF	Senior Grant Project	2019 City Projects A	2019 City Projects B	Electronic Federal Deposits
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	24,759	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	34,340	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	95,029	116	3,518	2,903,000	330,000	208
Total receipts	129,369	24,875	3,518	2,903,000	330,000	208
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	608	-	-	61,530	330,000	-
Debt service - principal and interest	-	-	3,518	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	208
Total disbursements	608	-	3,518	61,530	330,000	208
Excess (deficiency) of receipts over disbursements	128,761	24,875	-	2,841,470	-	-
Cash and investments - ending	\$ 128,761	\$ 24,875	\$ -	\$ 2,841,470	\$ -	\$ -

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Railroad Grant 2019	Cash Change	Donations	Rcva Shelter Project	Ojp Vest Grant	Electric Liquidation
Cash and investments - beginning	\$ -	\$ 75	\$ 34,598	\$ 2,161	\$ 1,494	\$ 486,850
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	23,700	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	65,809	-	-	2,072,817
Total receipts	<u>23,700</u>	<u>-</u>	<u>65,809</u>	<u>-</u>	<u>-</u>	<u>2,072,817</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	23,700	-	-	-	-	712,136
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	80,966	-	-	975,000
Total disbursements	<u>23,700</u>	<u>-</u>	<u>80,966</u>	<u>-</u>	<u>-</u>	<u>1,687,136</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(15,157)</u>	<u>-</u>	<u>-</u>	<u>385,681</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 75</u>	<u>\$ 19,441</u>	<u>\$ 2,161</u>	<u>\$ 1,494</u>	<u>\$ 872,531</u>

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Community Improvement Redevelopment	21St Century	Intat Storm Sewer	Idfa Ametiech	Brownfield Petro Grant Ss	Sanitation Nonreverting
Cash and investments - beginning	\$ 22,177	\$ 65,806	\$ 317	\$ 21,596	\$ 16,988	\$ 1,702
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	50
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	28,763	-	-	-	51,715
Fines and forfeits	-	-	-	-	-	228
Utility fees	-	-	-	-	-	-
Other receipts	46	17,590	-	-	-	188
Total receipts	46	46,353	-	-	-	52,181
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	21,787	-	-	-	-
Other services and charges	-	61,636	-	-	-	31,398
Debt service - principal and interest	-	-	-	-	-	18,870
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	83,423	-	-	-	50,268
Excess (deficiency) of receipts over disbursements	46	(37,070)	-	-	-	1,913
Cash and investments - ending	\$ 22,223	\$ 28,736	\$ 317	\$ 21,596	\$ 16,988	\$ 3,615

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Booker T Washington Nonreverting	Forfeiture	Fiber Optic Fund	Criminal Invest Fund Nr	Fire & Police Pension Trust	Payroll
Cash and investments - beginning	\$ 13,173	\$ 41,108	\$ 62,734	\$ 1,885	\$ 227,266	\$ 59,754
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	10,200	-	3,000	-	-	-
Fines and forfeits	-	28,866	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	346	355	78	-	413	3,399,088
Total receipts	10,546	29,221	3,078	-	413	3,399,088
Disbursements:						
Personal services	-	-	-	-	-	2,339,012
Supplies	3,210	746	-	-	-	-
Other services and charges	7,805	45,842	631	-	-	191,186
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	862,432
Total disbursements	11,015	46,588	631	-	-	3,392,630
Excess (deficiency) of receipts over disbursements	(469)	(17,367)	2,447	-	413	6,458
Cash and investments - ending	\$ 12,704	\$ 23,741	\$ 65,181	\$ 1,885	\$ 227,679	\$ 66,212

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Utility Payroll	Wastewater Utility Cash Drawer	Wastewater Utility Petty Cash	Debt Service Reserve BNY	SRF Sinking Fund BNY
Cash and investments - beginning	\$ 4,812	\$ 63	\$ 625	\$ 542,605	\$ 580,436
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	491,717	-	-	62,236	638,054
Total receipts	491,717	-	-	62,236	638,054
Disbursements:					
Personal services	491,649	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	620,941
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	491,649	-	-	-	620,941
Excess (deficiency) of receipts over disbursements	68	-	-	62,236	17,113
Cash and investments - ending	\$ 4,880	\$ 63	\$ 625	\$ 604,841	\$ 597,549

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	2016 SRF Bond Cash Account	Wastewater Revenue	Wastewater Depreciation	Wastewater Construction	Wastewater Sinking
Cash and investments - beginning	\$ -	\$ 297,100	\$ 438,536	\$ 650	\$ 35,270
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	2,098,800	-	-	-
Other receipts	107,902	9,923	175,000	-	52,056
Total receipts	107,902	2,108,723	175,000	-	52,056
Disbursements:					
Personal services	-	320,674	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	113,018	-	-	-
Debt service - principal and interest	-	-	-	-	51,826
Capital outlay	-	-	-	-	-
Utility operating expenses	107,902	482,153	55,281	650	-
Other disbursements	-	1,160,573	-	-	-
Total disbursements	107,902	2,076,418	55,281	650	51,826
Excess (deficiency) of receipts over disbursements	-	32,305	119,719	(650)	230
Cash and investments - ending	\$ -	\$ 329,405	\$ 558,255	\$ -	\$ 35,500

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Water Line Insurance	Leak Protection	Transit Operation	Water Operating	Water Debt Service Reserve
Cash and investments - beginning	\$ 665	\$ 2,721	\$ 801	\$ 152,373	\$ 154,272
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	8,158	35,198	507,865	1,308,353	-
Other receipts	-	-	-	12,727	-
Total receipts	8,158	35,198	507,865	1,321,080	-
Disbursements:					
Personal services	-	-	-	205,494	-
Supplies	-	-	-	-	-
Other services and charges	8,171	35,461	-	55,797	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	502,576	395,673	-
Other disbursements	-	-	5,542	596,348	-
Total disbursements	8,171	35,461	508,118	1,253,312	-
Excess (deficiency) of receipts over disbursements	(13)	(263)	(253)	67,768	-
Cash and investments - ending	\$ 652	\$ 2,458	\$ 548	\$ 220,141	\$ 154,272

CITY OF RUSHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Water Depreciation	Water Meter Deposit	Water Sinking	Totals
Cash and investments - beginning	\$ 477,490	\$ 185,583	\$ 22,391	\$ 8,256,992
Receipts:				
Taxes	-	-	-	5,020,696
Licenses and permits	-	-	-	50,069
Intergovernmental receipts	-	-	-	3,287,129
Charges for services	-	-	-	1,117,895
Fines and forfeits	-	-	-	65,174
Utility fees	-	29,314	-	3,987,688
Other receipts	375,000	-	42,408	13,956,741
Total receipts	<u>375,000</u>	<u>29,314</u>	<u>42,408</u>	<u>27,485,392</u>
Disbursements:				
Personal services	-	-	-	7,177,314
Supplies	-	-	-	619,123
Other services and charges	-	-	-	6,865,602
Debt service - principal and interest	-	-	42,730	1,500,700
Capital outlay	-	-	-	105,605
Utility operating expenses	146,658	23,925	-	1,714,818
Other disbursements	-	-	-	5,583,186
Total disbursements	<u>146,658</u>	<u>23,925</u>	<u>42,730</u>	<u>23,566,348</u>
Excess (deficiency) of receipts over disbursements	<u>228,342</u>	<u>5,389</u>	<u>(322)</u>	<u>3,919,044</u>
Cash and investments - ending	<u>\$ 705,832</u>	<u>\$ 190,972</u>	<u>\$ 22,069</u>	<u>\$ 12,176,036</u>

CITY OF RUSHVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 22,546	\$ 6,558
Wastewater	11,851	221,747
Water	10,010	102,278
Totals	\$ 44,407	\$ 330,583

CITY OF RUSHVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Citizens State Bank	Purchase Fire Administration Vehicle	\$ 8,645	2/20/2019	2/20/2022
Citizens State Bank	Purchase Police Body Cameras	22,067	12/8/2018	12/8/2020
De Lage Lalnden Public Finance LLC	Purchase 2018 Freightliner Trash Truck	25,702	1/4/2018	1/4/2023
Republic First National Corp	Purchase ambulance	<u>30,578</u>	5/1/2019	5/1/2021
Total governmental activities		<u>86,992</u>		
Total of annual lease payments		<u>\$ 86,992</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	City Center Construction and Remodel	\$ 2,991,500	\$ 185,968
General obligation bonds	General Revenue Bonds Series 2019A	2,905,000	-
General obligation bonds	General Revenue Bonds Series 2019B	300,000	34,377
General obligation bonds	Purchase Equipment	92,901	99,199
Notes and loans payable	City BANS for Stellar Projects	715,000	17,876
Notes and loans payable	Electric Liquidation Loan to NIP	-	-
Notes and loans payable	Park BANS for Stellar Projects	1,080,000	27,000
Notes and loans payable	Redevelopment Commission BANS for Stellar Projects	<u>1,080,000</u>	<u>27,000</u>
Total governmental activities		<u>9,164,401</u>	<u>391,420</u>
Wastewater:			
Revenue bonds	Improvements and Additions	4,045,000	273,516
Revenue bonds	Repairs & Construction	767,550	51,659
Revenue bonds	Repairs & Construction	<u>4,437,741</u>	<u>353,194</u>
Total Wastewater		<u>9,250,291</u>	<u>678,369</u>
Water:			
Revenue bonds	Construction of Water Tower	-	-
Revenue bonds	Construction/Annexation	<u>607,125</u>	<u>42,070</u>
Total Water		<u>607,125</u>	<u>42,070</u>
Totals		<u>\$ 19,021,817</u>	<u>\$ 1,111,859</u>

CITY OF RUSHVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,152,967
Infrastructure	16,543,616
Buildings	9,337,775
Improvements other than buildings	1,938,570
Machinery, equipment, and vehicles	<u>7,929,062</u>
Total governmental activities	<u>41,901,990</u>
Wastewater:	
Land	173,600
Infrastructure	783,575
Buildings	9,993,378
Improvements other than buildings	3,978,268
Machinery, equipment, and vehicles	812,712
Construction in progress	<u>293,237</u>
Total Wastewater	<u>16,034,770</u>
Water:	
Land	3,805,754
Infrastructure	2,501,939
Buildings	3,809,580
Improvements other than buildings	220,355
Machinery, equipment, and vehicles	725,468
Construction in progress	<u>175,542</u>
Total Water	<u>11,238,638</u>
Total capital assets	<u>\$ 69,175,398</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.