

# *City of Fort Wayne, Indiana*

## **2019 Comprehensive Annual Financial Report for the year ended December 31, 2019**



Thomas C. Henry  
Mayor

Garry E. Morr  
Controller

**FILED**  
09/03/2020



# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**City of Fort Wayne, Indiana  
Year Ended December 31, 2019**



**Garry E. Morr  
Director of Finance and Administration  
City Controller**

**Valerie A. Ahr  
Deputy Controller**



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# INTRODUCTION







# CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

August 20, 2020

Dear Residents:

I'm pleased to present to you the 2019 Comprehensive Annual Financial Report for the City of Fort Wayne. This is an in-depth account of the financial status of the City. This report demonstrates our commitment to providing you with a full and detailed explanation of the use of your tax dollars.

The City of Fort Wayne has a long tradition of prudent management of tax dollars to move our community forward in the right direction. We're committed to making a meaningful difference by investing in projects and initiatives that make neighborhoods stronger and provide needed services to residents and businesses.

If you have any suggestions for improving our Comprehensive Annual Financial Report, please contact the City Controller's Office at (260) 427-1106.

Sincerely,

A handwritten signature in black ink that reads "Thomas C. Henry".

Thomas C. Henry  
Mayor

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# CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

August 20, 2020

Honorable Mayor Thomas C. Henry and  
Members of the Fort Wayne Common Council, City of Fort Wayne, Indiana

With this document, we submit the Comprehensive Annual Financial Report (CAFR) of the City of Fort Wayne for the fiscal year ended December 31, 2019. This is the thirty-first CAFR prepared by the City's financial staff. The thirty previous CAFRs have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada. This award marks a continuing effort to improve the City's accountability and financial disclosure to the citizens of Fort Wayne.

We believe the financial information and exhibits, as presented, to be accurate in all material aspects. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests solely with the City of Fort Wayne. We believe it is important for the various constituencies of the City of Fort Wayne, including citizens, taxpayers, oversight bodies, and the capital markets to gain maximum understanding of the financial activities, results of operations and financial position of the various funds and account groups of the City of Fort Wayne. The CAFR is presented with that goal foremost in mind.

This letter of transmittal is designed to complement the Management's Discussion & Analysis (MD&A, found in the financial section) and should be read in conjunction with it.

## The Reporting Entity

This CAFR contains financial reporting for all funds of the City. The City operates under a Mayor/Council form of government pursuant to Indiana statute. Following are a number of the services the City provides: public safety (police, fire, and communications), community development (planning, neighborhood revitalization, and economic development), parks and recreation, transportation (roads and streets), solid waste disposal, engineering and general administrative services. In addition, the City provides water, wastewater and stormwater utility services.

The City of Fort Wayne, Indiana entity has been carefully defined pursuant to the entity definition criteria promulgated by the Governmental Accounting Standards Board (GASB) in Statement No. 39, "Determining Whether Certain Organizations Are Component Units - An Amendment of GASB Statement No. 14", GASB Statement No. 61, "The Financial Report Entity: Omnibus - An Amendment of GASB Statements No. 14 and No. 34", and GASB Statement No. 80, "Blending Requirements for Certain Component Units - An Amendment of GASB Statement No. 14".

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(Continued)

In accordance with this criterion, the City has included various component units in its presentation of the general-purpose financial statements. Blended component units are included as part of the primary government's operations even though they are legally separate entities.

The Fort Wayne Municipal Building Corporation (Building Project), the Fort Wayne Infrastructure Corporation (Infrastructure Improvements), the Consolidated Communications Partnership (CCP) and the Fort Wayne Redevelopment Authority (RA) have been presented as blended component units because the financial statements would be misleading if data from these component units were not included.

Discretely presented component units have been presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City. The following entities have been shown as discretely presented component units because the City is financially accountable for them and can impose its will on them, or the component unit is fiscally dependent upon the City: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvements Board of Managers (CIB), Fort Wayne Public Transportation Corporation (PTC), Downtown Fort Wayne Economic Improvement District (DID) and Community Development Corporation of Fort Wayne (CDC).

The following governmental units have not been included in the reporting entity because the City is not financially accountable for them: Fort Wayne Housing Authority, Fort Wayne-Allen County Airport Authority, and Fort Wayne Community School System. The City of Fort Wayne entity also excludes several nonprofit entities that have some association with the City, including the Headwaters Park Alliance, Inc.

The City of Fort Wayne entity includes several governmental boards and commissions, including the Park Board, the Redevelopment Commission, the Metro Human Relations Commission, the Board of Public Works, the Board of Public Safety and the Animal Control Commission.

The oversight body for the Civil City (governmental operations) is the Common Council of the City of Fort Wayne. The Council is composed of nine elected Council members who serve four-year terms, six of whom represent geographic councilmanic districts and three of whom are elected at-large. The oversight body for the FWCU is the Board of Public Works. The Board of Public Works, as of December 31, 2019, is composed of the Chairman of the Board of Public Works and two members appointed by the Mayor.

Note 1 of the basic financial statements provides a further discussion of the City as a financial reporting entity.

#### Economic Condition and Outlook

With a population of 270,402 (United States Census Bureau, July, 2019), Fort Wayne is the second largest city in Indiana. Throughout 2019, the City's unemployment rate remained low, averaging 3.1% for the year (U.S. Bureau of Labor Statistics). During 2019 several businesses made significant investments in their Fort Wayne operations. Some key investments were made by AccuGear at \$13 million, \$18 million by Sabert, \$22 million by Brotherhood Mutual, and \$25 million by General Motors. The city also added IU Health as an additional health care provider in the community.

Fort Wayne received recognition in numerous national publications and websites for high rankings in various economic and quality of life environments desired by citizens. From July 2019-January 2020, Fort

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Wayne was named the hottest U.S. housing market by Realtor.com; the number one most affordable place to live by Niche.com; SmartAsset.com ranked Fort Wayne second as one of the best cities to buy an affordable family home, and one of the country's best-run cities by WalletHub.

Urban revitalization continued at an exciting pace in 2019. The City committed to a \$100 million investment in stormwater protection, sanitary sewer improvements and water pipe upgrades. A record amount of investment, \$180 million, has taken place in Fort Wayne neighborhoods since the start of the 2014 construction season. In May of 2019, the Airport Authority hired Mead and Hunt Architecture to begin the design of an expansion of the airport. The total project cost is \$47,344,039.

Several downtown projects were completed and celebrated grand openings. White Lodging's newest Hampton property opened. The hotel features 136 rooms and two restaurants. Promenade Park opened and is a \$20 million investment is the first phase of Riverfront development and the city's 87th park. Riverfront phases two and three are in the final planning stages. The Landing, a \$32 million investment, also celebrated its grand opening featuring residential, retail, commercial and eateries. Construction also began on the Civic Centre public parking garage. The expansion will bring more than 225 much needed new parking spots to downtown. In late May, a \$70 million investment was announced and will bring 225 apartments, a 900-space parking garage, approximately 30,000 square feet of office space and nearly 15,000 square feet of retail space to downtown. A second project with an estimated \$67.5 million investment will include 232 apartments, 12,000 square feet of retail space and a 651-space parking garage.

On the City's southeast side, a \$14.5 million-dollar historic rehabilitation of a former Coca-Cola bottling facility was completed and offers 31 affordable rental units as well as 19 scattered-site, single-family homes. The City also began work on updating the southeast plan, with several focus groups offering community driven input. Several exciting projects have been planned to revitalize the southeast quadrant of the city.

Fort Wayne continued to invest in small business development, launching a new business development program called the BUILD Institute. The City also received a grant from JP Morgan Chase and launched the Summit City Match program, designed to place startup businesses in buildings currently sitting empty. Business growth and investment were positive throughout Fort Wayne in 2019.

*Long Term Financial Planning*

Fort Wayne City Utilities (FWCU) believes multi-year rate planning is key to an effective financial strategy, providing predictability to customers, as well as the bond markets.

In mid-2017, FWCU adopted a three-year stormwater rate plan, the final phase of which took effect on July 1, 2019

On June 26, 2018, Common Council approved updates to its miscellaneous rates and charges, as well as potable water rates that will be introduced in five annual phases. The rate plan was approved by the Indiana Utility Regulatory Commission and became effective on June 1, 2019. These rate adjustments will fund the protection of public health and safety through ongoing operation and maintenance of the FWCU's water management system.

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On December 28, 2007, the Fort Wayne City Utilities (FWCU) agreed to a Long Term Control Plan (LTCP), in the form of a federal Consent Decree, which will ultimately bring the FWCU's combined storm and sanitary sewer system into compliance with the federal Clean Water Act. The Consent Decree became effective April 1, 2008. Through the LTCP, FWCU committed to combined sewer overflow reductions that require investment of approximately \$240 million (denominated in 2005 dollars) in infrastructure solutions over the 18-year period from 2008 through 2025. This investment is currently projected to have a total cost of approximately \$340 million, while, through value engineering, projected improvement costs to the separate sanitary sewer system have been offset by approximately \$100 million. The Consent Decree also required FWCU to eliminate three sanitary sewer overflows, which was accomplished at a cost of \$13.5 million, maintain the entire storm and sewer systems to prescribed performance standards and, mitigate assessed penalties with local investments in septic tank elimination subsidies and rain garden stipends. The Consent Decree further provides for stipulated penalties for failure to achieve specified construction milestones, reporting deadlines or maintenance objectives. The FWCU are in full compliance with terms and conditions of the Consent Decree, meeting or exceeding all required deadlines, milestones, and objectives.

Consistent with the long term nature of the Consent Decree, in February 2020, the Fort Wayne City Council approved a third five-year rate plan that adjusted wastewater unit rates by approximately 5% each year through 2024, which will fund \$380 million in planned wastewater utility capital improvements.

The FWCU are in full compliance with the terms and conditions of the Consent Decree. Improvements for reducing the combined sewer overflows along the St. Joseph River were completed in 2015 and the St. Joseph is now considered to be in compliance with the Consent Decree.

The single largest project associated with satisfying the requirements of the Consent Decree is a large underground tunnel that starts near Rudisill Boulevard, traversing north along the St Marys River, past the confluence of the three rivers, and then following the Maumee River to the wastewater treatment plant. The tunnel will be approximately five miles long, 16 feet in diameter, and drilled through rock over 200 feet below ground. The cost for the tunnel is estimated at \$220 million, with the estimated completion date scheduled for 2023. Upon completion, additional sewers will be extended off the tunnel drop shafts to connect the existing combined sewer outfalls to the tunnel. All work must be completed by no later than 2025.

The sewer capital improvement plan also supports the rehabilitation of existing pipes through cured-in-place lining. Lining wastewater pipelines significantly extends the life of the pipeline, improves overall system flow, and reduces reactive maintenance. Since 2008, the Utility has exceeded its pipe enhancement rate of 1.0% per year.

In 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to another electric utility (transferee). In August, 2011, the Indiana Utility Regulatory Commission (IURC) approved the agreement. In exchange for the remaining Electric Utility assets and the right to be the exclusive supplier of electricity in the City, the transferee will pay annual installments in excess of \$39 million through 2025.

In 2012, Mayor Henry created a Fiscal Policy Group to develop a framework of ideas to save the community money and bring in additional revenue to help meet the financial needs of the City. In 2013, the Allen County Income Tax Council (ACITC) with recommendations from the Fiscal Policy Group

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passed a .25% Property Tax Relief LOIT, a .10% Public Safety LOIT and established the Cumulative Capital Development Fund. These additional funds along with recapturing the City's banked levy have and will continue to fund public safety, fund street and road improvements, enhance Parks facilities and provide tax relief to homeowners.

In 2016, Fiscal Policy Group II was assembled by Mayor Henry to reaffirm the availability of funding for public safety, streets and road repair & maintenance and adequate cash reserves. Based on the Group's findings, the City adopted a Municipal Wheel Tax and Surtax.

In 2017, the ACITC voted to increase the Economic Development Distribution portion of the Local Income Tax - Expenditure Rate (formerly CEDIT) to .53% effective October 1, 2017 with the additional tax revenue to be deposited in a Local Income Tax - Economic Development Non-Reverting Fund to finance Riverfront Development and Sidewalks and Alleys capital projects. Also, effective January 1, 2017, .1179% was redistributed from Local Income Tax - Certified Shares (formerly COIT) to Local Income Tax - Property Tax Relief Rate (formerly PTR - LOIT), bringing the total Local Income Tax - Expenditure Rate to 1.1121% and the Local Income Tax - Property Tax Relief Rate to .3679%.

*Relevant Financial Policies*

According to Indiana statute, if the state budget agency determines that a sufficient balance exists in a county account in excess of the amount necessary, when added to other money that will be deposited in the account after the date of the determination, to make certified distributions to the county in the ensuing year, the budget agency shall make a supplemental distribution to a county from the county's special account. This supplemental distribution is then allocated in the same manner as the certified distributions for deposit in a civil unit's rainy day fund. Funds in the City of Fort Wayne Rainy Day Fund are unrestricted and must be appropriated and approved by the Fort Wayne City Council.

*Major Initiatives*

Leading Indiana's second largest city, Mayor Thomas Henry's administration is making local government the best it can be for residents and businesses by demonstrating a commitment to engagement, innovation, and performance.

1. Engage - Provide outstanding customer service and involve the public in efforts to continue and build on the positive momentum we're experiencing in the City of Fort Wayne.
2. Innovate - Maintain a pro-investment environment through proactive leadership and strategic partnerships.
3. Perform - Be an outstanding place to live, work, and play with great neighborhoods and an excellent quality of life as the community works together to drive continuous improvement and high performance.

Financial Information

*Budgetary Controls*

Budgetary control, for those funds where the Common Council legally adopts budgets, is maintained at the departmental or major category level. The annual budgetary sequence of events for the City of Fort Wayne contains several review points. Departments prepare draft budgets each June for the next fiscal

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year incorporating a set of assumptions provided by the Division of Finance and Administration. These budget requests are subjected to internal review and modification before a budget ordinance is prepared for introduction to the Common Council in early September.

Generally, budget hearings are held throughout October in Common Council sessions. Beyond the public and televised Common Council sessions, there is a legal public hearing held as part of the budget process at which citizens may provide the administration and the Common Council with their comments concerning the budget. By state law, the Common Council must pass the budget by November 1 of each year. The Common Council has the power to decrease any major category proposed by the Administration, but may not increase any major category in the budget.

Subsequent to that action, the Department of Local Government Finance (DLGF) holds a final budget hearing, review, and modification in December of each year prior to issuing a formal budget approval order in January. Within this four-month process, there is ample opportunity for oversight and public input. Additional appropriation or transfer requests are controlled at the major category level and must be supported by available cash balances. The Department of Local Government Finance must approve any additional appropriations to those funds where the Common Council adopts a legal budget.

In funds where the modified accrual basis of accounting is used, expenditures are measured against available appropriations by encumbrance of purchase orders. For budget purposes, expenditures are recognized in the year encumbered. Under Indiana statute, open purchase orders at the end of a fiscal year, to the extent of available budgetary spending authority, are automatically added to the subsequent year's budget.

In proprietary fund types such as utilities, where the full accrual basis of accounting is used, encumbrances of purchase orders are not recorded. For financial statement and budget purposes, expenses are recognized when incurred.

The budgetary process for FWCU is somewhat different from that of the Civil City or governmental operations. The oversight body for the utility operations under Indiana statute is the Board of Public Works. On a schedule that runs about a month behind the Civil City budget process before the Common Council, the Board of Public Works reviews and approves the utility budgets. Additional appropriation requests and transfers are controlled at the major category level.

*Internal Controls*

The management of the City of Fort Wayne is responsible for establishing and maintaining a system of internal financial controls that account for and safeguard the assets of the City from loss, theft, and misuse. The internal financial control system must allow for compilation of data in a manner in which financial statements can be prepared efficiently in conformance with generally accepted accounting principles.

It is important that the costs involved in internal control mechanisms not exceed the benefits received. Accordingly, we believe that the City's internal financial controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions at an appropriate level of expense and effort. The City consults with the Indiana State Board of Accounts (SBA), not only during the audit, but also throughout the year. As a result, we believe that we have established a proactive, positive

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relationship with the SBA that works to increase the quality of the City's financial reporting and internal control system.

*External Audit Function*

The SBA conducts a financial audit of the City of Fort Wayne annually. In addition to this, the SBA conducts a state law compliance audit. The SBA also audits the City for compliance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Beginning with the 2005 audit, the financial statements of the FWCU operations, including the Electric, Water, Water Pollution Control and Yard Waste Facility, enterprise funds, and the Stormwater special revenue fund are audited by the Indiana State Board of Accounts. Audits prior to 2005 for the FWCU operations were conducted by independent accounting firms.

*Internal Audit Department*

The City's Internal Audit Department was created in 1988, and is currently staffed by three accounting professionals: the Director of Internal Audit and two Staff Auditors. The Audit Committee ordinance requires that the Director of Internal Audit be a Certified Public Accountant licensed in the State of Indiana or a Certified Internal Auditor. The Internal Audit Department is organized as a separate department and has direct responsibilities to the Mayor and the Audit Committee and indirect responsibilities to the Common Council and the City Controller.

*Audit Committee*

In 1990, the City of Fort Wayne established by ordinance an Audit Committee. The Audit Committee is composed of six members of the community appointed as follows: 1) one member appointed by the Common Council; 2) one member appointed by the Mayor; 3) one member of the Allen County Chapter of the Institute of Internal Auditors; 4) one member, approved by the State Board of Accounts, who is a chief financial officer of another governmental unit in Allen County and is familiar with governmental accounting in Indiana; 5) one member appointed by the Common Council who is licensed as a CPA by the Indiana State Board of Accountancy and not an employee of a local unit of government; and 6) one division director to be appointed by the Mayor on a rotating basis, no voting privileges.

The Audit Committee has significantly increased the accountability of the City of Fort Wayne to its four primary financial constituencies: 1) taxpayers and ratepayers; 2) citizens; 3) oversight body (Common Council); and 4) the capital markets (where securities of the City of Fort Wayne are sold and purchased in the primary market and traded in the secondary markets).

The duties of the Audit Committee include consulting with the Department of Internal Audit regarding technical issues, approve annual audit plans and review individual audit plans, review and approve internal audit reports before final distribution, provide review and oversight of the financial reporting practices and internal financial, compliance and operational controls of the City and FWCU, review the results of annual financial and compliance audits conducted by the Indiana State Board of Accounts and independent auditing firms, follow-up on management's resolution of audit issues, work to assure maximum coordination between the work of the Director of Internal Audit and the needs of the Mayor and Common Council, recommend to the Mayor an annual budget sufficient to fund the Department of Internal

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CHIEF FINANCIAL OFFICER'S LETTER OF TRANSMITTAL  
(Continued)

Audit after a comprehensive review of the auditing and consulting needs of the City and FWCU and report annually to Common Council how it has discharged its duties and met its responsibilities.

Certificate of Achievement for Excellence in Financial Reporting

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Fort Wayne for its comprehensive annual financial report for the fiscal year ended December 31, 2018. This was the thirtieth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

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CHIEF FINANCIAL OFFICER'S LETTER OF TRANSMITTAL  
(Continued)

Acknowledgments

Without the strong commitment of Mayor Thomas Henry to the highest standards of ethics, financial reporting, disclosure, and professionalism, this report would not have been possible. We would like to express our sincere appreciation for that commitment and support.

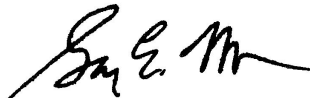
The City Controller and Deputy Controller are not able to produce a report of this type and magnitude alone. A number of people are part of the team effort that produces the City's CAFR.

We acknowledge and thank the following City employees:

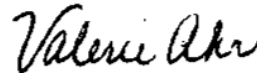
Brigitte Godwin, CPA, Manager-Finance  
Kathleen A. Smith, CPA, Manager-Finance  
Adriana D. Cindea, Senior Analyst  
Lauren Fahl, Senior Analyst  
Mary Hale, Senior Analyst  
Seema Timble, Senior Analyst  
Greg Weisser, Financial Accountant  
Mona Clapper, Administrative Assistant to the Controller

We also acknowledge the assistance of the entire audit team from the Indiana State Board of Accounts Fort Wayne Office for making this report possible

Respectfully submitted,



Garry E. Morr  
City Controller  
Director of Finance & Administration



Valerie A. Ahr  
Deputy Controller

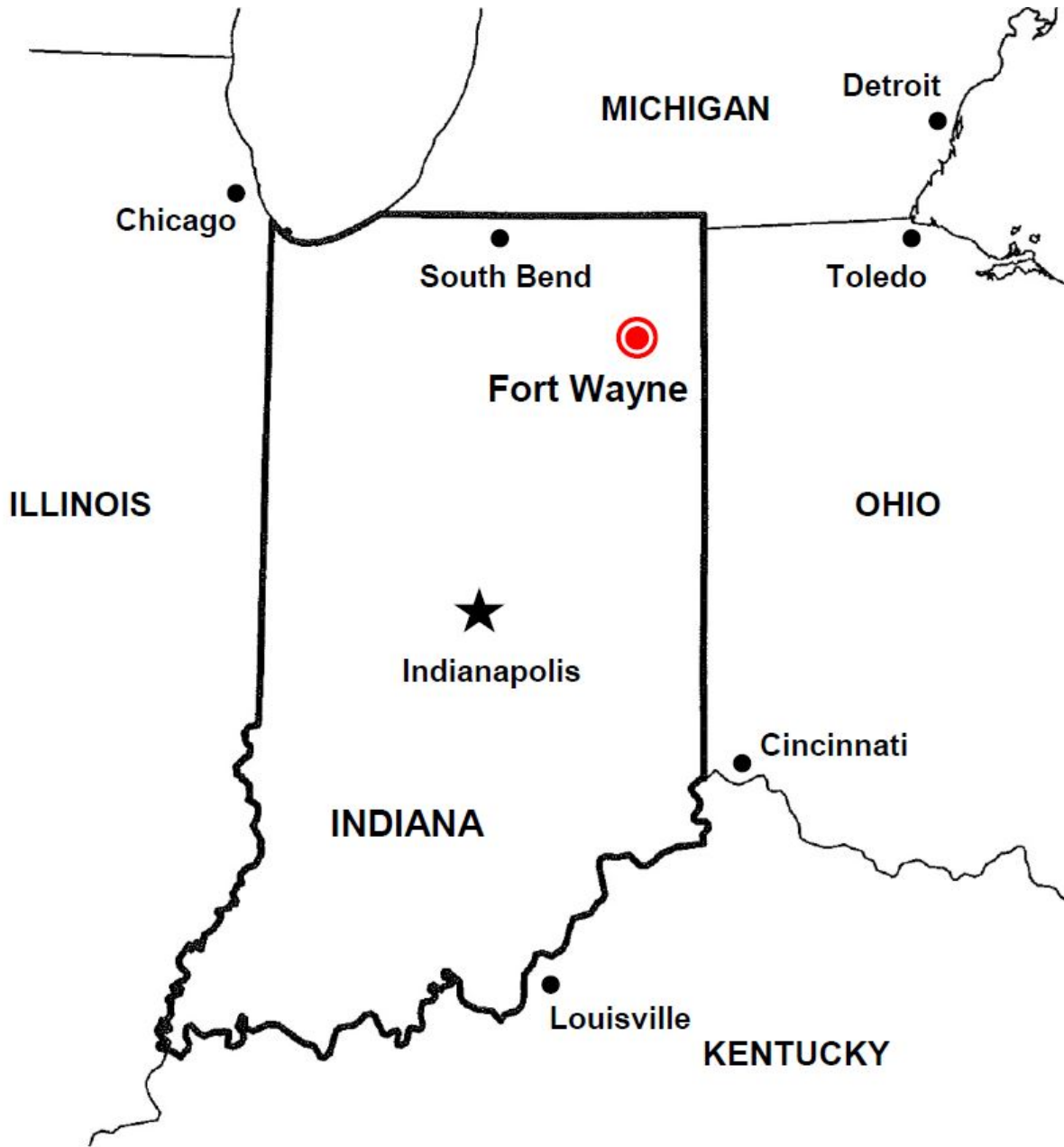
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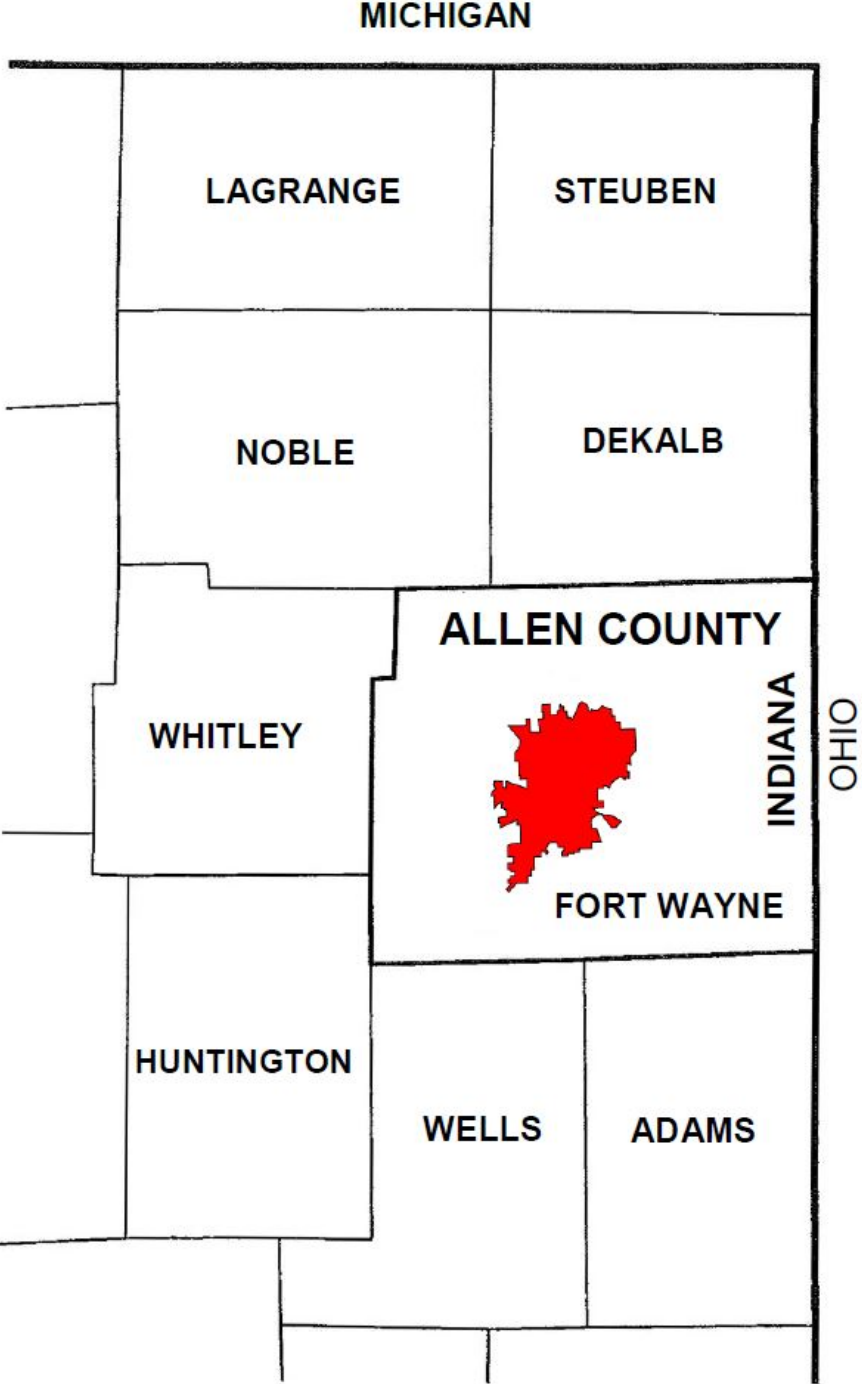
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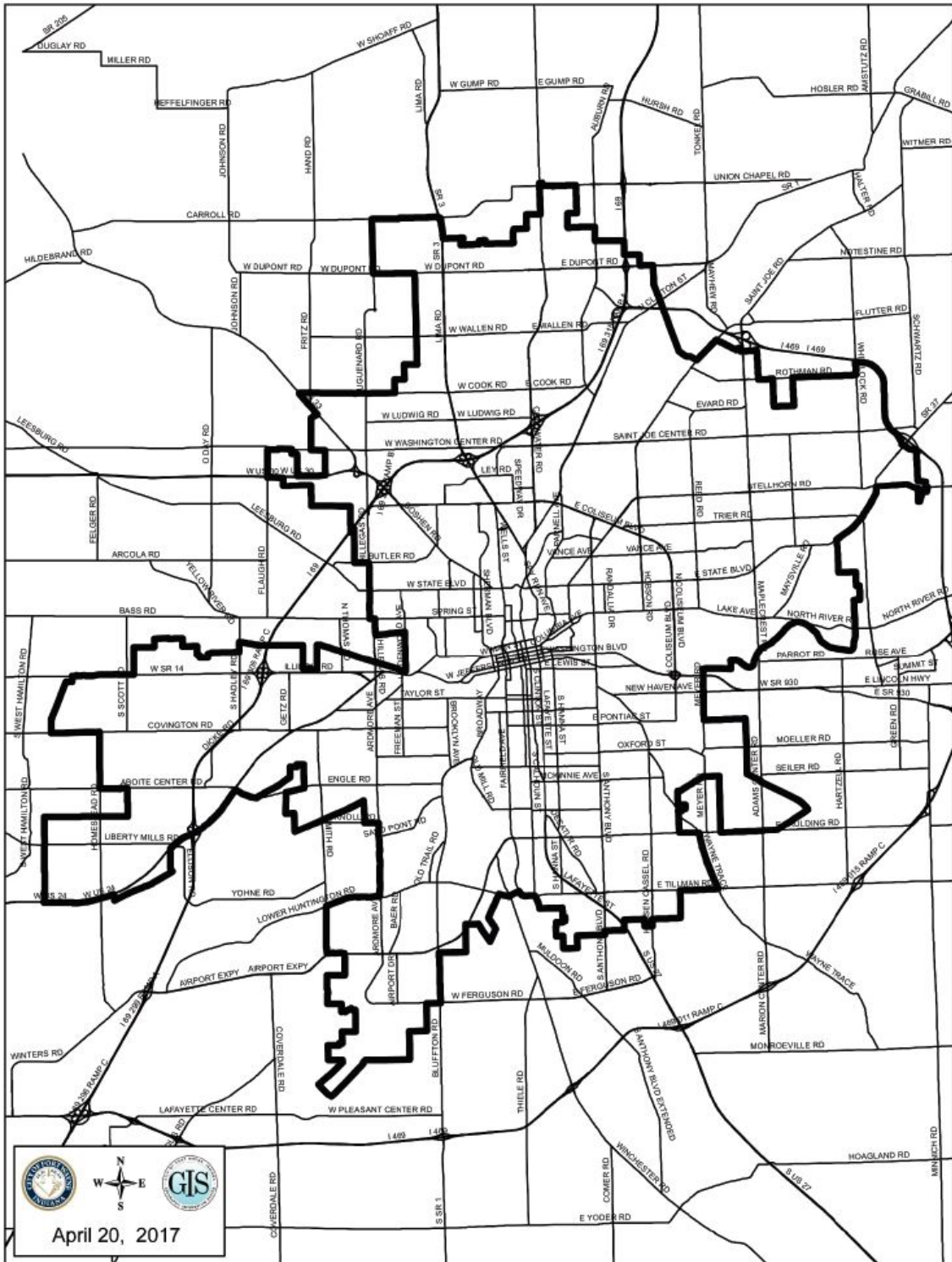
# Midwest Locator Map



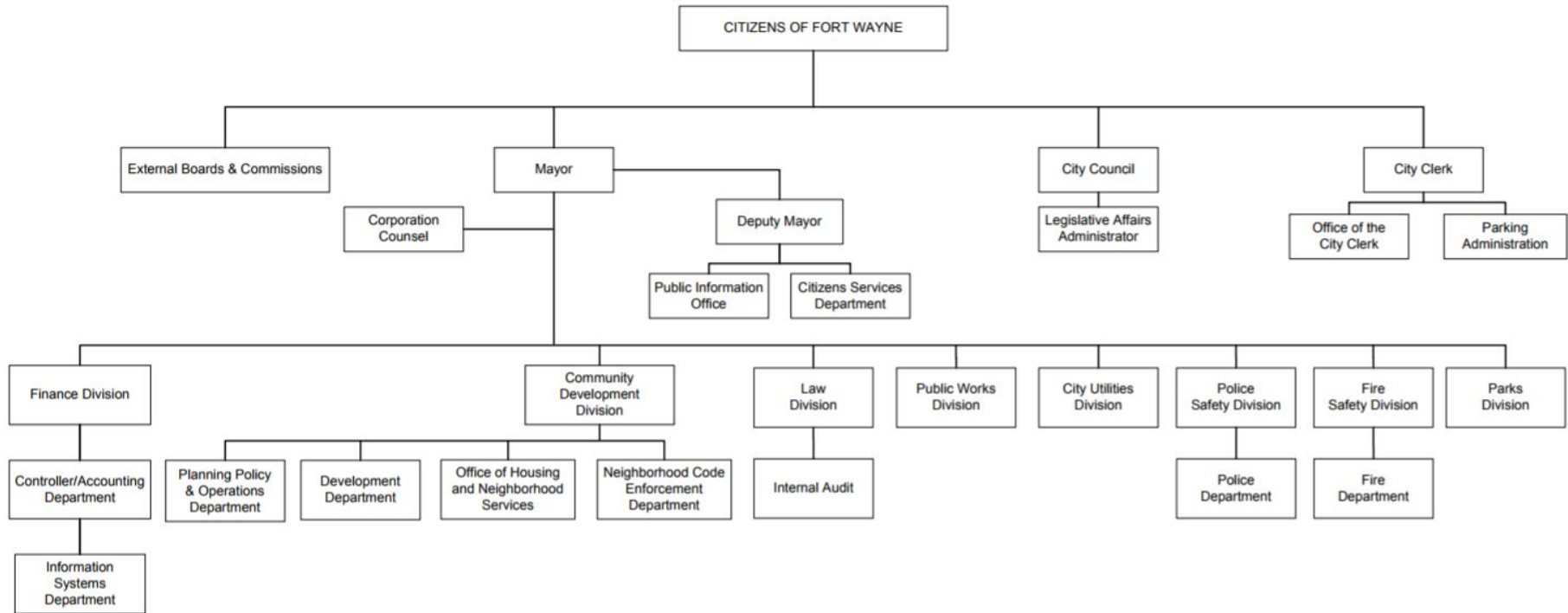
# Northeast Indiana Locator Map



# Fort Wayne City Limits Map



City of Fort Wayne  
 Organizational Chart - as of December 31, 2019



CITY OF FORT WAYNE  
LIST OF PRINCIPAL OFFICIALS  
As of December 31, 2019

<u>NAME</u>	<u>TITLE</u>
<b>Elected Officials:</b>	
Thomas Henry	Mayor
Lana Keesling	City Clerk
Paul Ensley	Council Member - District 1
Russ Jehl	Council Member - District 2
Thomas Didier	Council Member - District 3
Jason Arp	Council Member - District 4
Geoff Paddock	Council Member - District 5
Glynn Hines	Council Member - District 6
Michael Barranda	Council Member - At-Large
John Crawford	Council Member - At-Large
Tom Freistroffer	Council Member - At-Large
<b>Division Directors:</b>	
Karl Bandemer	Deputy Mayor
Garry E. Morr	Director of Finance and Administration
Carol Helton	City Attorney
Kumar Menon	Director of City Utilities
Cindy Joyner	Director of Community and Economic Development
Shan Gunawardena	Director of Public Works
Steve McDaniel	Director of Parks and Recreation
Steve Reed	Police Chief
Eric Lahey	Fire Chief

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS

OFFICE OF THE MAYOR

The Mayor oversees the implementation of policies and the efficient flow of ongoing services through wide appointive powers, including the capability to appoint division heads and many board and commission members. The Mayor may serve unlimited four-year terms. Fort Wayne, the second largest city in Indiana, is the northeast Indiana leader in industrial, educational, and cultural activity. Leadership from the Office of the Mayor is crucial to the entire area.

The power to organize the executive department is shared between the mayor and the council. Since the mayor is charged with the responsibility for the efficient operation of the city and the enforcement of its ordinances, he or she has the power to initiate or recommend new departments, transfer duties between or terminate existing departments. The council must ratify by ordinance such recommendations to put them into effect.

The Mayor controls the major administrative functions of the consolidated city through the seven divisions as follows: Finance & Administration, Community Development, Public Works, Utility Administration, Public Safety, Parks & Recreation, and Office of the Mayor. Each of these areas is headed by an appointed director. In addition, the following departments report to the Mayor's Office:

Public Information Office

The Mayor's Public Information Office provides information regarding administrative policies and City services to a variety of audiences, including citizens, City Council members, neighborhood leaders, City employees, State legislators, and state and national groups. The messages are delivered using a variety of communication tools, including the media, Internet, cable television and others. The purpose of the messages is threefold: 1) to educate and inform, 2) to encourage citizen participation and involvement and 3) to promote the City of Fort Wayne locally, statewide and nationally.

Intergovernmental Affairs

The office of intergovernmental affairs works closely with the Mayor, Mayor's staff, and local/state/federal legislative entities and elected officials on legislative, administrative, and community initiatives and programs to enhance the City of Fort Wayne. The office also monitors legislative and regulatory actions at the local, state, and federal levels that may impact the City of Fort Wayne. Intergovernmental affairs supports City divisions and departments to communication information about City government to elected officials, legislative bodies, and the business community to ensure Fort Wayne prospers and meets the needs of residents, neighborhoods, and businesses.

311 Citizen Services Department

The 311 Citizen Services Department is designed to provide constituents of Fort Wayne with easy access to City services and information through responsive customer service. The 311 Center also provides performance measurement and improvement services to governmental and non-governmental agencies in their respective goals to improve customer service and facilitate citizen engagement.

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Department of Law

It is the mission of the Department of Law to manage the legal affairs of the City of Fort Wayne by giving legal advice to the officers, departments, boards, commissions and other agencies of the City; by drafting ordinances and other legal papers for the City and its departments, boards, commissions and other agencies; by prosecuting violators of City ordinances; and by supervising and directing all litigation in which the City has an interest.

Risk Management Department

The Risk Management Department is responsible for formulating and implementing programs and procedures that will minimize the City's property, revenue and personnel losses. A comprehensive self-insurance program for auto liability, general liability, police professional and worker's compensation was designed to finance the losses that do occur. The Risk Management Department works closely with the other departments within the City to ensure all employees work in the safest possible working conditions.

Human Resources Department

The goal of the Human Resources Department is to provide services efficiently to employees, applicants, and the public at the least cost to the City's taxpayers. Services include the facilitation of positive employee and labor relations, employee communications, benefits administration, training and counseling; employee record-keeping; classification of employee positions; policy and procedure development; union contract negotiations, interpretations and enforcement; recruiting; and testing of applicants.

Internal Audit Department

Internal audit is primarily responsible for conducting performance based audits in accordance with professional auditing standards. Results for a majority of the audit work conducted are included in written reports that contain findings, recommendations and management's plan for corrective action. Internal Audit also provides support to the external auditors for the annual financial statement audit.

OFFICE OF THE CITY CLERK AND COMMON COUNCIL

The City Clerk is an elected position every four years and serves as the Clerk of the Common Council. The Clerk is responsible for the preservation of all ordinances and resolutions passed by this body and also responsible for a number of Indiana Statutory responsibilities as listed in Indiana Code 36-4-6-9. City Clerk also serves as the Administrator of the Fort Wayne Violations Bureau and Parking Enforcement Department. The Clerk may seek unlimited four-year terms.

The Fort Wayne Common Council, as the Legislative Body, has the responsibility of passing ordinances and resolutions for the City. The Fort Wayne Common Council is comprised of nine elected members, one representative from each of the city's six councilmanic districts and three at-large members. As elected officials, they are entrusted with the duty to provide the ways and means to ensure the safety and security of citizens of the City of Fort Wayne and work to maintain a high quality of life. Common Council members may seek unlimited four-year terms.

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

FINANCE AND ADMINISTRATION DIVISION

The mission of the Finance & Administration Division is to ensure the financial stability for the City of Fort Wayne. The departments within this division include the Controller's Office, Payroll, Purchasing, Information Systems and Property Management.

The Division is also responsible for: the annual budget; proper financial controls to ensure the City's financial transactions and assets are reported accurately; as well as providing financial analysis for management decision making including guidance for delivery of efficient, cost effective government services.

Payroll Department

The Payroll Department is responsible for maintaining the City government payroll records to meet the requirements of the various laws (federal, state, and local) under which it is operating; maintaining a payroll accounting system that embodies all of the procedures and methods related to the disbursement of pay to employees in a highly technical environment; and promoting goodwill and a positive working environment by processing the payroll accurately and on time.

Purchasing Department

The Purchasing Department provides a centralized, service-oriented focal point for all Civil City and FWCU departments. The role of the Purchasing Department is to assist with identifying, acquiring, accessing, positioning, and managing resources the City needs to achieve its strategic objectives. The staff of the Purchasing Department ensures that all activity is conducted within the framework of State code and local ordinance, and always adheres to professional purchasing practices. In addition, the staff monitors construction and procurement contracts to ensure that local, state and federal regulations are followed by all City contractors.

Information Systems Department

Information Systems is responsible for providing quality, reliable and cost effective information systems and services to the many and varied City departments. Information Systems Tactical and Strategic Planning is the foundation of providing these services to the City departments while considering organizational structure, departments and their mission, critical success factors, service products and the return on investment.

Property Management

The mission of the Property Management Department is to develop preventive maintenance programs, which will track maintenance and repairs of City-owned buildings. The department also provides guidance in areas related to real estate purchases, renovations, and contracted services.

In addition, the Property Manager will develop a program to market City properties and oversee the purchase and sale of buildings and real estate in accordance with State statutes. The department will evaluate renovations, both short and long term, and will determine whether a property is worth the renovations or a new facility is needed.

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

FORT WAYNE CITY UTILITIES

FWCU is a regional water and wastewater utility serving over 330,000 residents in the Greater Fort Wayne area. Owned by the City of Fort Wayne, it is Indiana's largest municipally-owned utility. FWCU is organized into four Strategic Business Units (SBU): Capital Asset Management, Policy and Planning, Engineering Services, and Business Services under the leadership of the Director of FWCU. Each SBU is led by a Deputy Director, who, along with the Director, comprise the executive leadership team. FWCU's strategic plan is summarized by the graphic below.



The **Capital Asset Management SBU** consists of the Operations Departments of the Utility, including the Three Rivers Filtration Plant, the Water Maintenance and Services Department, the Water Pollution Control Plant, the Biosolids Facility, and the Water Pollution Control Maintenance and Stormwater Maintenance Departments.

Three Rivers Filtration Plant

The Three Rivers Filtration Plant draws its raw water supply from the St. Joseph River. This department maintains a 265-acre reservoir that holds nearly 2 billion gallons of water. It also maintains the Cedarville Dam and the 500 million-gallon Cedarville Reservoir. Raw water from the river is pumped from the St. Joe Dam Pump Station to the Three Rivers Filtration Plant. The Three Rivers Filtration plant is made up of 3 individual treatment plants that can be run independently of each other as needed. Each plant is capable

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

of producing 24 million gallons of drinking water a day. An average of 35 million gallons a day is treated and purified through a series of chemical and physical treatment processes from these plants.

Water Maintenance and Service Department

The Water Maintenance and Service Department (WM&S) is responsible for maintaining 1,402 miles of water distribution piping and its various elements and providing service-related operations. The construction division of this department repairs and installs mains, hydrants, valves, and services. The service division installs and maintains meters, pressure tests and disinfects new water mains, provides field support for the Customer Relations Department on turn-ons and turn-offs and investigates customer complaints. Personnel also perform the meter reading function for the Utility.

Water Pollution Control Plant

Fort Wayne's Water Pollution Control Plant is responsible for treatment of an average of 48 million gallons of sewage per day. The plant is an activated sludge treatment plant including primary, secondary, and advanced waste water treatment. This department is charged with the responsibility of treating the City's Sanitary Sewer system to meet the treatment requirements of the City's National Pollution Discharge Elimination System (NPDES) Permit before the effluent is discharged into the Maumee River. The facility also maintains and operates 45 lift stations, seven CSO stations, two storm stations, two retention stations, 12 toe drains, and one sludge station. The biosolids operations are a part of the Water Pollution Control Plant.

Water Pollution Control Maintenance/Stormwater Maintenance Departments

The Water Pollution Control Maintenance/Stormwater Maintenance departments are responsible for the maintenance of the City's sanitary sewers, of storm sewers, and combination sewer systems totaling over 2,106 miles. These departments install, inspect, repair, maintain and clean manholes, inlets, catch-basins, and sewer/storm lines. Improvements are also made to open drains and ditches to improve high water flows.

The **Policy and Planning SBU** is responsible for customer support, communication, and engagement and includes the Policy and Planning, Customer Relations, and Data Control Departments.

Policy and Planning Department

The Policy and Planning SBU functions include setting and administering public policy as it relates to the Utility, including operational planning, liaison for human resources and training, and outreach to key stakeholder groups. Policy and Planning engages all SBUs in performance management programs including, but not limited to, Lean, Six Sigma, TQM, and ISO.

Customer Relations

The Customer Relations Department's goal is to serve customers courteously, professionally, and respectfully. The public contacts this department to initiate, finalize, or transfer water and sewer services; and, make payments, payment arrangements, and billing inquiries either in person, by phone, or by correspondence. Customer Relations personnel also work with Water Maintenance staff by initiating service orders for filed investigations and other field work needed as it relates to maintaining and discontinuing services. Customer Relations also works with neighboring utilities, such as AqualIndiana and the Allen County Water and Sewer District, to provide account management and payment arrangements.

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Customer Relations staff also are responsible for balancing daily payments generated from internet, phone, and kiosk payments and submitting such to the Financial Services Department.

Data Control

The Data Control Department receives electronic read files from WMS and prepares all water and sewer service bills. Data Control staff review exceptions (i.e. high/low usage, exceptionally high billing amounts, etc.) that are reported when such accounts operate outside of set parameters. Data Control staff generate and complete work orders in conjunction with field activities performed by WMS, as well as other account inquiries generated by Customer Relations personnel. The primary focus of this department is to ensure the integrity of the billing system and account information. The department also works with our bill print vendor, financial institutions, and payment processors to ensure quality and timeliness of bill and payment processing.

The **Engineering Services SBU** includes the Planning and Design Services Department, the Engineering Support Services Department, and the Geographic Information Systems Department.

Planning and Design Services Department

The Planning and Design Services Department oversees all engineering planning and design programs for the water, wastewater and stormwater distribution/collection systems as well as the water filtration and sewage treatment facilities. It conducts utility master planning, asset management and sustainability programs, and develops long term capital planning and budgets for FWCU. Using engineering practices, it analyzes the operation of City Utility systems to solve problems, recommends City Utility system improvements, and develops construction plans and specifications for City Utility improvement projects. This department also provides technical support and guidance for the Capital Asset Management (Operations) departments.

Engineering Support Services Department

Engineering Support Services provides inspection field services and construction contract management of Utility capital projects. These projects include private development projects, utility capital improvement projects for the water, wastewater, and stormwater systems, as well as projects for the water filtration and sewage treatment plants. The department also assists Planning and Design Services with field investigations, surveying, testing, and analysis of utility system problems.

Geographic Information Systems (GIS)

The Geographic Information Systems Department collects, checks, processes and utilizes data with geographical significance to create computer generated reports and maps for FWCU and other City departments.

The **Business Services SBU** includes the Financial Services Department and the Development Services Department. This SBU leads the utility's ratemaking, bonding, strategic planning, accounting, and economic development efforts.

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Financial Services Department

The Financial Services Department is responsible for maintaining all financial records of FWCU, which include electric, administrative departments, water, water pollution control, stormwater, and yard waste.

Development Services Department

The Development Services Department facilitates the expansion or modification of the City's water, wastewater and stormwater systems through the new development process. Staff serve as liaisons to the development community and provide information about the policies, procedures and rules that govern the operation of FWCU, contractors, builders, and citizens in finding information about the physical characteristics of various utility systems. Additionally, staff calculate and collect utility assessments and fees associated with utility system expansion and connection; and, initiate new customer accounts. Development Services is also manages citizen inquiries and concerns about Utility systems, works in partnership with other local and regional economic development entities, offers and reviews options for service, and coordinates financing for projects.

DIVISION OF COMMUNITY DEVELOPMENT

*Vision statement:* "To foster a vibrant, prosperous and growing Fort Wayne through extraordinary community development."

*Mission statement:* "To develop and implement creative community-based strategies to enhance economic opportunity, build strong neighborhoods, and ensure a dynamic framework for quality growth and development."

Director's Office

The Director's Office provides coordination and overall direction for the Division comprised of the following departments: Planning & Policy, Housing and Neighborhoods, Re/Development, and Neighborhood Code Compliance.

The division's departments work collaboratively to coordinate and carry out activities based on the following operating principles:

Community-Based Planning - Ensure community based planning as the foundation for all projects, resource allocation and collaboration.

Aggressive Implementation - Create and sustain an aggressive implementation strategy for all planning efforts.

Support Businesses - Sustain strong and aggressive support for business investment and job creation.

Strategic Projects - Encourage and facilitate strategic projects that will develop, revitalize, and strengthen the Fort Wayne community.

Community Collaboration - Continually pursue strong partnerships with citizens, neighborhoods, businesses and organizations in order to achieve community development goals.

High Performance Organization - Foster a work environment that encourages and provides for sustained personal and professional development and a commitment to innovation and excellence.

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Deputy Director of Community Planning & Policy

Working under the Division Director, this Director oversees the development and implementation of community plans and initiatives that enhance development opportunities and quality of life for the City of Fort Wayne. The Deputy Director provides oversight for the following areas within the department.

Special Projects/GIS staff provides strategic research to assist in the direction of Division resources, management of special projects and development of the Division technology strategy. GIS staff provides data, analysis, and GIS support to the Division.

Strategic Planning staff work to promote good stewardship of City resources through various land and planning studies, visioning initiatives, Comprehensive Plan updates, transportation studies and the promotion for orderly, fiscally sound expansion of the City through annexation.

Historic Preservation staff manages the historic and aesthetic resources of the community through implementation of the City Code that relates to Historic Preservation and Protection Districts. The staff act as liaisons to the Historic Preservation Commission and work with property owners, city agencies and other groups to coordinate improvement efforts, provide technical assistance and cost-effective design solutions.

Deputy Director of Development

Working under the Division Director, this Director oversees the implementation of an aggressive development partnership between the public and private sectors. As part of the department's economic development efforts, the Deputy Director and staff provide direct liaison/support to Greater Fort Wayne Inc. Metro Chamber Alliance, support international trade, and provide services that support and stimulate business growth, community investment and development. The Deputy Director also provides oversight for the following:

Community Development Corporation of Northeast Indiana (CDC) is a city-sponsored, 501 c (6) not-for-profit business development organization. Its primary objective is to promote the growth and development of small commercial and industrial businesses in the Fort Wayne area and a nine-county area in northeast Indiana through creative business loan programs.

Redevelopment Commission promotes and implements opportunity projects, acting as a catalyst to develop areas that have shown a cessation of growth and lack of development. This is done through techniques including real estate acquisition, site preparation and/or providing public infrastructure to the site. Financing resources generally used are Tax Incremental Financing (TIF) and Redevelopment General Obligation Bonds.

Urban Enterprise Association (UEA) works to revitalize Fort Wayne's industrial core. The UEA works to foster growth of new and established businesses, create and retain jobs, make physical improvements, and enhance the well-being of area residents.

Deputy Director of the Office Housing and Neighborhood Services (OHNS)

Working under the Division Director, this Director oversees the implementation of initiatives to attract and support housing investment and reinvestment in the City and expand access to safe, decent, affordable housing. The Deputy Director oversees administration of the City's entitlement programs, including Community Development Block Grant (CDBG). HOME Investment Partnerships Program (HOME), and Emergency Solutions Grant Program (ESG); each is funded through the U.S. Department of Housing and

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Urban Development. OHNS administers four non-entitlement grants: Neighborhood Stabilization Program, Neighborhood Stabilization Program 3, Blight Elimination Program and the Lead Hazard Reduction Program. OHNS also operates several housing and neighborhood development programs: Homeowner Repair, Homebuyer Education, Down Payment Assistance, Rental Rehab and Ready to Rent.

Director of Neighborhood Code Compliance

Working under the Division Director, this Director oversees the daily operations of Neighborhood Code Compliance (NCC) through the utilization of the City's commercial and residential codes and the abandoned vehicle and weed programs. NCC works to ensure both residential and commercial properties are healthy and safe to inhabit. Through the elimination of unsafe structures, cleaning up blighted areas and securing vacant structures, NCC contributes to the stabilization and appreciation of property values for the citizens of the community.

METROPOLITAN HUMAN RELATIONS

Metropolitan Human Relations Commission is the local civil rights law enforcement agency, responsible for enforcement of the civil rights laws, including Federal, State and local statutes which prohibit discrimination in the areas of employment, housing, public accommodation and education on the basis of race, color, sexual orientation, age, religion, national origin, ancestry, or disability. The Commission is also committed to serving as a resource through provision of education, training and outreach on issues of diversity and the anti-discrimination provisions of the law, to groups, businesses, organizations, members of the community and other local government departments.

In Fort Wayne you have the right to live, work, learn and play free from illegal discrimination. The Metropolitan Human Relations Commission is focused and committed to creating an environment in the City of Fort Wayne that will produce an inclusive community where trust, acceptance, fairness and equality are the City's norms. The Commission is committed to accomplishing this mission by empowering the citizens of Fort Wayne through education on diversity and discrimination issues and, when necessary, enforcing anti-discrimination laws in order to protect our community from unlawful discrimination and also unfounded allegations of discrimination.

PUBLIC WORKS

The Division of Public Works provides essential services and support to our citizens, neighborhoods, businesses, and economic development projects.

The Public Works Division is responsible for maintaining and improving the City's public rights of way including major thoroughfares, streets and alleys, sidewalk, trails, traffic signals, signs, markings, street lights, levees, floodwalls and bridges. Other services include solid waste and recycling and managing the City's fleet. Maintenance activities include maintenance of asphalt, concrete, chip and seal, brick and gravel pavement surfaces, leaf collection, street sweeping, snow and ice control, flood fighting and control. Responsibility for managing the various departments listed below resides with the Director of Public Works.

Board of Public Works

This department includes the support staff for the Board of Public Works. It is the responsibility of the Board Members and Board of Public Works staff to ensure that all statute requirements are met in the contract bid process and that awarded contracts are fulfilled effectively and equitably. The Board of Public

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Works staff provides the necessary support in monitoring of all capital and emergency construction contracts, professional services agreements, purchase agreements and all other related documentation requiring Board approval for the City of Fort Wayne.

Finance

The Finance Department manages and oversees the public works finances including accounts payables and receivables, cash transactions, budgeting, purchasing and monitoring the capital improvement program. This office also oversees the Barrett Law program. Barrett Law is a City-administrated loan program available to residents that need funding to pay for capital improvements over a long-term basis.

Solid Waste and Recycling Management

The Solid Waste/Recycling Department is responsible for administering and monitoring the City's residential garbage and recycling collection and disposal/processing contracts. In addition this department purchases and maintains the City's inventory of garbage and recycling carts provided to residents. Solid Waste also administers/oversees the Garbage/Recycling User Fee billing and appeals process. The department is involved in other waste issues such as waste collection contracts for City facilities, illegal dumping, waste reduction education, enforcement of the City's garbage ordinance, litter prevention programs, and citywide clean-up programs (i.e. Great American Cleanup).

Transportation Administration and Support

This department provides administrative, technical and technological support to the Public Works Division. These services include GIS, web support, contract document preparation, payroll and training on PMIS and Acella.

City Engineering and Flood Control

The City Engineer is responsible for developing and managing the Capital Improvement program as it relates to the major transportation corridors. This office manages the major corridor planning and project development, funding from federal and other agencies, as well as any studies associated with it. All land acquisitions are also managed through this office. We are also responsible for developing standards for roadway design as it relates to materials specifications and construction details. Setting policy and administration of sustainable design standards is also performed. All bridges within the City are overseen by this office which includes preventative maintenance and routine maintenance, and working with Allen County Highway Department on bridge inspections under an inter-local agreement. In addition, the City Engineer also acts as the Flood Control Manager and is responsible for ensuring that property damage is minimal due to flooding. The Department continuously monitors the early flood warning system at sites located around the City, and is responsible for the operations, maintenance and rehabilitation of approximately 14 miles of flood protection structures. The Department writes federal grants and/or oversees the administration of approved grants, acquiring and demolishing residential and commercial properties in the floodplain. We are also responsible for the National Flood Insurance Program's Community Rating System (CRS) involving community floodplain management activities.

Transportation Engineering Services/Street Project Management

Street Project Management is responsible for the design and preparation of plans and specifications for all new construction and repairs for streets, alleys, sidewalks and curbs in the City of Fort Wayne. Many construction projects are the result of requests from citizen's petitions filed by property owners through the Barrett Law process, applications through the Community & Economic Development Block Grant

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Program and a yearly street-resurfacing program involving neighborhood surveys established by the Division of Public Works. Street Project Management also reviews subdivisions submitted for construction, commercial building developments and residential and commercial driveway applications to ensure they meet applicable codes and standards. This department also provides surveying, drafting, testing and inspection services necessary for the successful completion of street, curb, and sidewalk projects. Employees in this group also assess and report on pavement condition in order to maintain and update our pavement management system.

Traffic Engineering

Traffic Engineering is responsible for monitoring traffic issues as it relates to congestion, accidents, traffic flow, roadway and intersection safety, pedestrian and non-motorized vehicle safety, and making recommendations for improvements. Department also reviews requests for neighborhood traffic calming, permits for road closures and maintenance of traffic plans for construction or other closures of public streets and evaluates needs for parking. Programming for special events of the MLK bridge lighting is also a part of this department's responsibilities. Staff also reviews plans from private entities developing in the City as it relates to impacts to our transportation network. The department is also responsible for performing traffic studies, developing traffic signal timing plans and designing intersections, street lighting and traffic signals as well as the need for signage or markings.

Traffic Operations

Traffic Operations installs and maintains all traffic signals, signs, pavement markings, street lights, fiber optic communications infrastructure, closed circuit TV camera systems on all city streets and trails. The department also maintains traffic signals for INDOT, Allen County, New Haven and Hometown under maintenance agreements.

The department also works with the Radio Shop to maintain the Early Warning Flood System, and provides maintenance of the MLK Bridge as well as performs electrical maintenance for other Public Works departments. Other miscellaneous responsibilities include Installation and maintenance of sidewalk benches, bollards, flowerpots and other streetscape elements, trash receptacles, bike racks and banner installation for non-profit groups as well as wreaths and holiday decorations in the downtown Central Business District. The Department also installs and maintains new street lights, and is in the process of replacing incandescent lighting with LED fixtures as new replacements or retrofits of existing end-of-life fixtures which are recycled.

Street Department

The Street Department is responsible for the maintenance of almost 1,200 centerline miles of City streets and 150 miles of alleys. The Street Departments work is divided into three separate Seasons: Summer Construction, Leaf Season and Snow Season. During spring and summer months, crews mow roadside right-of-ways; sweep up approximately 3,500 tons of debris, repair potholes, and resurface streets & alleys. During the fall the department completes a citywide leaf collection, and during the winter the focus is on snow and ice removal on all city streets. The department also performs some concrete sidewalk work and mowing operations of the rights-of-way.

Fleet Management

Fleet Management is responsible for approximately 2,100 city owned vehicles and ancillary equipment. Fleet management employs nineteen mechanics, two service writers, three parts clerks and a shop supervisor. The department is also responsible for developing approval policies for vehicle use,

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

preventive maintenance and replacement, and staying in compliance with environmental regulations and making environmental improvements.

Greenways and Trails Department

This department is responsible for the planning, design and construction of the City's trail network, as well as helping implement the Bike Fort Wayne and Walk Fort Wayne Active Transportation Plans. The Department also oversees the maintenance of the trail system by working with other City and Public Works departments, Volunteer Greenway Rangers and Adopt-A-Greenway Groups. The department works with Fort Wayne Trails, Incorporated to plan, fund, promote and advocate for existing and future trails. Staff coordinates volunteer activities and events, including Trek the Trails and Bike Month. The department works with neighborhoods, businesses, community organizations, other City departments, Allen County, the State of Indiana and Federal Agencies to develop and maintain the City of Fort Wayne Trails network. Furthermore, the department works with other jurisdictions to integrate the City of Fort Wayne Trails Network into a regional network of trails. The department also manages active transportation programs and events in coordination with other agencies and the community.

Right-of-Way

Right-of-Way is the first point of contact between customers who walk into the Public Works Division. Therefore customer service is a significant part of this department's responsibilities. It is also responsible for overseeing all work that takes place in the public rights-of-way as it relates to permitting, reviewing work done by outside entities, restoration of work performed by outside entities such as utilities, private contractors and developers. The department issues permits for work within the right-of-way, transportation of oversize/overweight loads, public assembly and block parties, and also oversees all encroachments in the rights-of-way and is responsible for enforcement of these permitted functions.

The department also administers the cost sharing programs for sidewalk and curb. Department personnel are involved in public outreach and marketing of city services by being actively engaged in the community.

All greenspaces and gateways into the City within the right-of-way are also maintained by this department by its gardener and laborers. These spaces include grassy areas, plantings, green infrastructure and other aesthetic improvements.

PARKS AND RECREATION

The Parks and Recreation Department maintains over 2,800 acres of public park land and provides numerous recreation facilities, programs and services for the Fort Wayne community. The Fort Wayne Parks and Recreation Department was created in 1905 when the Indiana General Assembly adopted the Cities and Towns Law. The Parks and Recreation Department is administered by a four member bipartisan Board of Park Commissioners. Each commissioner is appointed by the Mayor and serves a four-year term. The Park Board reviews and approves the annual budget, approves expenditures, holds regular public meetings as required by law and approves the awarding of all contracts.

Finance and Support Services Division

The Finance & Support Services Division is responsible for the financial accounting, program registration, facility reservation, budgeting, purchasing, payroll and administrative functions of the department. The Marketing section of the division is responsible for the public relations, publications, promotions, grant

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

writing, service quality, strategic planning, market research, corporate sponsorship and other marketing/planning functions.

Parks and Asset Management Division

The Parks and Asset Management Division is responsible for operation and maintenance of the park land and facilities, vehicle and machinery operation and upkeep, building repairs and maintenance and engineering. The Horticulture Division is responsible for park and street trees, public gardens and flower beds, park landscaping and operation of the greenhouse.

Recreation Services Division

The Recreation Services Division is responsible for most of the recreational programs and facilities operated by the department. Facilities include: three public golf courses, two tennis centers, sixty-two public tennis courts, downtown Community Center, McMillen Community Center, three swimming pools, day camps, Lindenwood Nature preserve, Lifetime Sports Academy and the Hurshtown Reservoir. The Division hosts a number of citywide events, offers competitive and instructional programs in athletics and outdoor recreation, runs a travel program for seniors, families and adventure travelers and offer classes covering a variety of special interests for pre-school through older adult. Arts programs, cultural events, and the Salomon Farm are also provided by the division.

Botanical Conservatory\Foellinger Theatre\Community Outreach Division

The Community Outreach Division is responsible for the operations and programming of the Foellinger Theatre and the Foellinger-Freimann Botanical Conservatory. The division also manages three youth centers and the summer playground program.

Zoo Division

The Fort Wayne Children's Zoo is operated under an operating agreement between the Fort Wayne Parks and Recreation Department and the Zoological Society.

PUBLIC SAFETY

Department of Public Safety

This Department maintains order and protects the rights and property of the citizens of Fort Wayne.

The Chief of Police oversees Police, Radio Shop, Records, and Animal Control departments. The Fire Chief oversees Fire and Weights and Measures departments.

The Board of Public Safety has three (3) members who are appointed by the Mayor and have authority over the hiring, promotion and discipline of the Fort Wayne police officers. The Board of Public Safety also oversees the licensing and policies regarding taxis. The Fire Merit Board has three (3) members appointed by the Mayor and two (2) members elected by the firefighters. The Board is the authority responsible for hiring, promotion, evaluation and discipline of the Fort Wayne firefighters.

Police Department

It is the mission of the Fort Wayne Police Department in partnership with the community, to strive to protect the life, property, and personal liberties of all individuals. We believe that the overall quality of life

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. Furthermore, we recognize the need for fair and impartial enforcement of the law, with attention given to the highest possible quality of service delivery to the community. The department is responsible for maintaining order within the city limits of Fort Wayne.

Fire Department

It is the mission of the Fort Wayne Fire Department to prevent the loss of life and to control or reduce the loss to property. The mission is accomplished through the Operations, Fire Prevention, Investigation, Public Education, Special Operations, Training and Development and Administrative Divisions. These divisions provide the following services: fire response, emergency hazardous materials stabilization, technical rescue, EMS - basic and advanced life support emergency response, water rescue, public fire safety education, building inspections, fire investigations, fire watch and rescue task force emergency response. The Fire Department provides all of these services within the boundaries of the City of Fort Wayne and mutual aid emergency response to the surrounding departments upon their request.

Radio Shop

The Radio Shop of the Fort Wayne Police Department is responsible for the planning, design, construction, maintenance and operation of all two-way radio communication systems utilized by the City of Fort Wayne, Allen County and the Combined Communications Partnership to Consolidated Communications Partnership (CCP 911). The Radio Shop is also responsible for the installation and maintenance of electronic public safety equipment utilized in Police and Fire vehicles.

Records

Records Department is responsible for maintaining all electronic and paper documents produced by the Fort Wayne Police Department. Additional responsibilities include processing for a fee; finger prints, criminal histories, gun permit applications, selling police reports and walk-in accident reports. The department handles all non-emergency phone calls, documents all teleservice reports, enters and sends notification for all vehicles towed by FWPD, NCE and Parking Control, enters and cancels all stolen and recovered property, vehicles, securities, license plates, enter all protective orders issued by Courts into Spillman, assists FWPD officers and officers from other agencies, fingerprint all prisoners taken to the Allen County Jail by the surrounding Law enforcement agencies, responsible for all entries/cancellations into the IDACS/NCIC System and maintaining all FWPD certification documents for IDACS/NCIC.

Animal Care and Control

The Department of Animal Care and Control serves as a branch of our public safety division. The department uses a proactive approach to prevent animal cruelty and neglect before it starts through community outreach and education. Our Enforcement Division uses education, and when necessary, local and state legislation to address responsible pet ownership concerns and cruelty or neglect cases within the city limits. Protection of both citizens and animals along with efforts to minimize euthanasia of healthy, adoptable animals strongly reflects the neighborhood and community driven origins of this agency. Animal Care and Control also has a strong volunteer program which utilizes over 200 citizens to offer the best care possible to the pets of our community. Animal Care and Control serves as a resource for responsible animal ownership, adoptable animals, and reuniting lost pets.

CITY OF FORT WAYNE  
DEPARTMENTS DETAILS  
(Continued)

Weights & Measures

The goal of the Division of Weights and Measures is to provide equity in the marketplace for businesses and consumers alike. It is responsible for testing and inspection of all commercial weighing and measuring devices. The department enforces State codes and City ordinances governing weights and measures, and orders corrections of and/or condemns or confiscates faulty devices or commodities. Weights and Measures is also responsible for enforcing the taxi ordinance for the Board of Safety.

Fort Wayne at a Glance  
As of December 31, 2019

Date Founded	October 22, 1794
Date of Incorporation (Town)	January 3, 1829
Date of Incorporation (City)	February 22, 1840
Founded by	Jean François Hamtramck
Named After	Anthony Wayne
Form of Government	Elected Mayor, Clerk, Councilperson (9)
Relative Size	2nd largest city in Indiana
Population	270,402
Area in Square Miles	110.6
Market Location	Area within 250 miles of Fort Wayne included a population of 43.9 million, or 14.5% of the total U.S. population; 70th Largest City in the United States
Miles of Water Lines	1,416
Miles of Sewer/Stormwater Mains	2,136
Miles of Streets	1,311
Number of Street Lights	34,719
Number of City Employees	1,923
Labor Force *	216,805
Employed *	210,900
Unemployed *	5,905
Unemployment Rate *	2.8

\* Data from Bureau of Labor Statistics, Fort Wayne Metropolitan Service Area - Fort Wayne



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Fort Wayne  
Indiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO

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# FINANCIAL SECTION







## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF FORT WAYNE, ALLEN COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Fort Wayne (City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fort Wayne Urban Enterprise Association, Inc., Fort Wayne Public Transportation Corporation, and the Community Development Corporation of Fort Wayne, which represent 32 percent, 44 percent, 21 percent, and 50 percent, respectively, of the total assets, deferred outflows, net position, and revenues of discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for those three discretely presented component units, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Schedules (General and Major Special Revenue Funds), Comparison of Budgeted-to-Actual Maintenance/Preservation, Condition Rating, Schedule of Changes in the Net Pension Liability and Related Ratios - Single-Employer Defined Benefit Pension Plans, Schedule of the Proportionate Share of the Net Pension Liability - Cost-Sharing Multiple-Employer Defined Benefit Pension Plans, Schedules of Contributions (Single-Employer Defined Benefit Pension Plans and Cost-Sharing Multiple-Employer Defined Benefit Pension Plans), and Schedule of Changes in City's Total OPEB Liability and Related Ratios - Retiree Healthcare Plan, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We, and other auditors, have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Introductory Section, Major Governmental Funds - Information, Schedule of Expenditures - Budget and Actual - General Fund, Non-major Governmental Funds - Information, Combining Balance Sheets and Combining Statements of Revenues, Expenditures, and Changes in Fund Balances - Non-major Governmental, Special Revenue, Debt Service, and Capital Projects Funds, Non-major Proprietary and Fiduciary Funds - Information, Combining Statements of Net Position - Non-major Enterprise Funds, Internal Service Funds, and Pension Trust Funds, Combining Statements of Revenues, Expenditures, and Changes in Net Position - Non-major Enterprise Funds and Internal Service Funds, Combining Statements of Cash Flows - Non-major Enterprise Funds and Internal Service Funds, Combining Statement of Changes in Net Position - Pension Trust Funds, other Budgetary Comparison Schedules, and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements.


INDEPENDENT AUDITOR'S REPORT  
(Continued)

The Major Governmental Funds - Information, Schedule of Expenditures - Budget and Actual General Fund, Non-major Governmental Funds - Information, Combining Balance Sheets and Combining Statements of Revenues, Expenditures, and Changes in Fund Balances - Non-major Governmental, Special Revenue, Debt Service, and Capital Projects Funds, Non-major Proprietary and Fiduciary Funds - Information, Combining Statements of Net Position - Non-major Enterprise Funds, Internal Service Funds, and Pension Trust Funds, Combining Statements of Revenues, Expenditures, and Changes in Net Position - Non-major Enterprise Funds and Internal Service Funds, Combining Statements of Cash Flows - Non-major Enterprise Funds and Internal Service Funds, Combining Statement of Changes in Net Position - Pension Trust Funds, and other Budgetary Comparison Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 20, 2020, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

August 20, 2020

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CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019

As management of the City of Fort Wayne (the City), we offer the following discussion as insight into the financial performance of the City for the fiscal year ended December 31, 2019. To gain a fair understanding of the City's financial position, this discussion and analysis should be read in conjunction with our letter of transmittal, the basic financial statements, and the notes to the basic financial statements.

### Financial Highlights

- Total assets and deferred outflows of resources as of December 31, 2019 of \$2,532.5 million increased by \$102.6 million or 4.2% as compared to total assets and deferred outflows of resources as of December 31, 2018. This increase is primarily due to investment in capital assets.
- Total liabilities and deferred inflows of resources as of December 31, 2019 of \$1,264.8 million increased \$49.5 or 4.1% as compared to total liabilities and deferred inflow of resources as of December 31, 2018. This increase is primarily due to the increase in debt as a result of reclassifying the Redevelopment Authority from a discretely presented component unit to a blended component unit.
- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the end of 2019 by \$1.2 billion. Of this amount, \$(107,733.0) thousand is considered unrestricted. The unrestricted net position of the City's governmental activities is \$(135.6) million. The negative amount in the governmental unrestricted funds is due mainly to the implementation of GASB Statement No. 68, which resulted in a reduction of net position as of the beginning of 2015 and has carried forward into 2019. The unrestricted net position of the City's business-type activities is \$27.9 million.
- The net position of the City's governmental activities increase \$23.7 million (or 4.2% from 2018) in 2019. The net position of the City's business-type activities increased \$29.4 million (or 4.5% from 2018).
- At the end of 2019, unassigned fund balance for the general fund was \$30.0 million or 32.4% of the 2019 general fund expenditures.

### Overview of the Financial Statements

This discussion and analysis is an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this Comprehensive Annual Financial Report (CAFR) includes other supplementary information along with the statistical section.

**Government-wide financial statements.** The government-wide financial statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to private-sector businesses. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

The statement of net position presents information on all of the City's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as net position. Net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the City's financial position.

The statement of activities presents information on all of the City's revenues and expenses, showing how the government's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, highways and streets, sanitation, health and welfare, economic opportunity, economic development, culture and recreation, urban redevelopment and housing, and interest on long-term debt. The business-type activities of the City include a water system, wastewater system, storm water service, parking garage administration, solid waste service, electric utility, and a yard waste system.

The government-wide financial statements include not only the City itself (primary government), but also a few legally separate units: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvements Board of Managers (CIB), Fort Wayne Public Transportation Corporation (PTC), Downtown Fort Wayne Economic Improvement District (DID) and Community Development Corporation (CDC) for which the City is financially accountable. Financial information for these component units are reported separately from the financial information presented for the primary government itself. The financial statements of these component units can be found in their entirety on file in the City Controller's office at 200 E. Berry Street, Suite 470, Fort Wayne, Indiana 46802. The Fort Wayne Municipal Building Corporation (Building Project), Consolidated Communications Partnership, Fort Wayne Infrastructure Corporation (Infrastructure Improvements) and Fort Wayne Redevelopment Authority (RA), are legally separate from the City, but since their nature and relationship with the City is significant, they are an integral part of the primary government.

The government-wide financial statements can be found beginning on page [55](#) of this report.

**Fund financial statements.** A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, with its related liabilities, and corresponding equity balances. Some funds are required to be established by State Law and by bond covenants, while others are adopted to help control monies set aside for a specific purpose. The City of Fort Wayne, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for most of the City's basic services. These funds generally do not provide enough revenue to completely cover their expenses; therefore, they need taxes, fees, interest or any other intergovernmental revenue to help support them. These funds use the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund financial statements focus on near-term inflows and outflows of unrestricted resources, as well as on balances of unrestricted resources available at the end

CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

The basic governmental fund financial statements can be found beginning on page [58](#) of this report.

**Proprietary funds.** When the City charges a fee to cover the entire cost of an operation, whether to outside customers or to other units of the City, the services are generally classified as a proprietary fund. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. These funds are completely self-supported by providing services to *outside customers* of the City. The City uses enterprise funds to account for its water, wastewater, storm water, solid waste, parking, garages, electric, and yard waste operations. Internal Service funds are used to report activities that provide services and supplies for the other City departments. The City uses internal service funds to account for its self insurance and garage services. The internal service funds are reported within the governmental activities section of the government-wide financial statements.

The basic proprietary fund financial statements can be found beginning on page [62](#) of this report.

**Fiduciary funds.** Fiduciary funds are funds held by a governmental unit as an agent or a trustee. They are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The City holds two types of fiduciary funds: pension trust funds and agency funds. Pension trust funds are used to account for pension plans held by the City on behalf of its employees. The City uses pension trust funds to report the police pension, fire pension, and sanitary officers' pension funds.

The basic fiduciary fund financial statements can be found beginning on page [66](#) of this report.

**Notes to the financial statements.** The notes are a required part of the basic financial statements that provide necessary information for the understanding of the City's financial report.

The notes to the financial statements can be found beginning on page [71](#) of this report.

**Other information.** The City is also required to provide more detailed information about certain issues disclosed in required supplementary information (RSI) schedules. The City's RSI schedules include: Budgetary Comparison Schedule for General Fund and Major Special Revenue Funds, Comparison of Budgeted-to-Actual Maintenance/Preservation including the condition rating of the City's street system, Schedule of Changes in the Net Pension Liability and Related Ratios for Single-employer Defined Benefit Pension Plans, Schedule of the Proportionate Share of the Net Pension Liability for Cost-Sharing Multiple-employer Defined Benefit Pension Plans, Schedule of Contributions for Single-Employer Defined Benefit Pension Plans and Cost-Sharing Multiple-employer Defined Benefit Pension Plans, and Schedule of Changes in Total OPEB Liability and Related Ratios - Retiree Healthcare Plan. The combining financial statements for the non-major governmental funds, non-major enterprise funds, and the internal service funds are found immediately following the RSI schedules listed above.

The RSI schedules can be found beginning on page [159](#) of this report.

CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

City of Fort Wayne  
Net Position  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total		Component Units	
	2019	2018	2019	2018	2019	2018	2019	2018
Assets	\$ 266,911	\$ 239,626	\$ 201,479	\$ 193,664	\$ 468,390	\$ 433,290	\$ 52,012	\$ 118,275
Capital assets	853,786	838,766	1,164,549	1,107,735	2,018,335	1,946,501	49,941	51,628
Total assets	1,120,697	1,078,392	1,366,028	1,301,399	2,486,725	2,379,791	101,953	169,903
Deferred outflows	39,836	46,178	5,978	3,990	45,814	50,168	8,289	10,813
Current liabilities	29,157	22,316	25,771	30,556	54,928	52,872	6,426	7,933
Noncurrent liabilities	526,803	524,949	658,039	616,887	1,184,842	1,141,836	50,101	111,572
Total liabilities	555,960	547,265	683,810	647,443	1,239,770	1,194,708	56,527	119,505
Deferred inflows	21,124	17,587	3,880	3,009	25,004	20,596	2,733	3,464
<b>Net position</b>	<b>\$ 583,449</b>	<b>\$ 559,718</b>	<b>\$ 684,316</b>	<b>\$ 654,937</b>	<b>\$ 1,267,765</b>	<b>\$ 1,214,655</b>	<b>\$ 50,982</b>	<b>\$ 57,747</b>
Net Investment in capital assets	\$ 719,082	\$ 706,829	\$ 580,003	\$ 548,898	\$ 1,299,085	\$ 1,255,727	\$ 35,336	\$ 35,523
Restricted	—	—	76,413	73,999	76,413	73,999	20,021	28,329
Unrestricted	(135,633)	(147,111)	27,900	32,040	(107,733)	(115,071)	(4,375)	(6,105)
<b>Total net position</b>	<b>\$ 583,449</b>	<b>\$ 559,718</b>	<b>\$ 684,316</b>	<b>\$ 654,937</b>	<b>\$ 1,267,765</b>	<b>\$ 1,214,655</b>	<b>\$ 50,982</b>	<b>\$ 57,747</b>

### Government-wide Financial Analysis

The City's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,267.8 million at the close of 2019. The largest portion of the City's net position (total assets less total liabilities), which amounts to \$1,299.1 million (or 102.5% ), reflects its investment in capital assets (e.g., land, distribution and collection, roads, buildings and improvements, machinery and equipment, construction in progress, and net investment in joint venture), less any outstanding debt used to acquire these assets. These assets are designated as net investment in capital assets because they are used to provide the everyday services the citizens of the City expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset.

The remainder of the City's net position is designated as either restricted or unrestricted. The restricted portion, which totals \$76.4 million (or 6.0%), are dollars that are subject to an external restriction and cannot be spent on everyday operations. The unrestricted portion of the net position is \$(107,733.0) thousand (or -8.50%). At the end of 2019, the City shows a positive net position figure as a whole as well as in the governmental and business-type activities sections individually. This shows that the City has been able to make sound financial decisions over the past several years leaving them with a solid equity base on which to build.

The City's component units showed assets exceeding liabilities by \$51.0 million at the end of 2019. Of the net position (total assets less total liabilities), \$35.3 million reflects its net investment in capital assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset. The restricted net position, subject to external restriction, totals \$20.0 million. Unrestricted net position totals \$(4.4) million at the end of 2019. These assets may be used by the City's component units for normal operations.

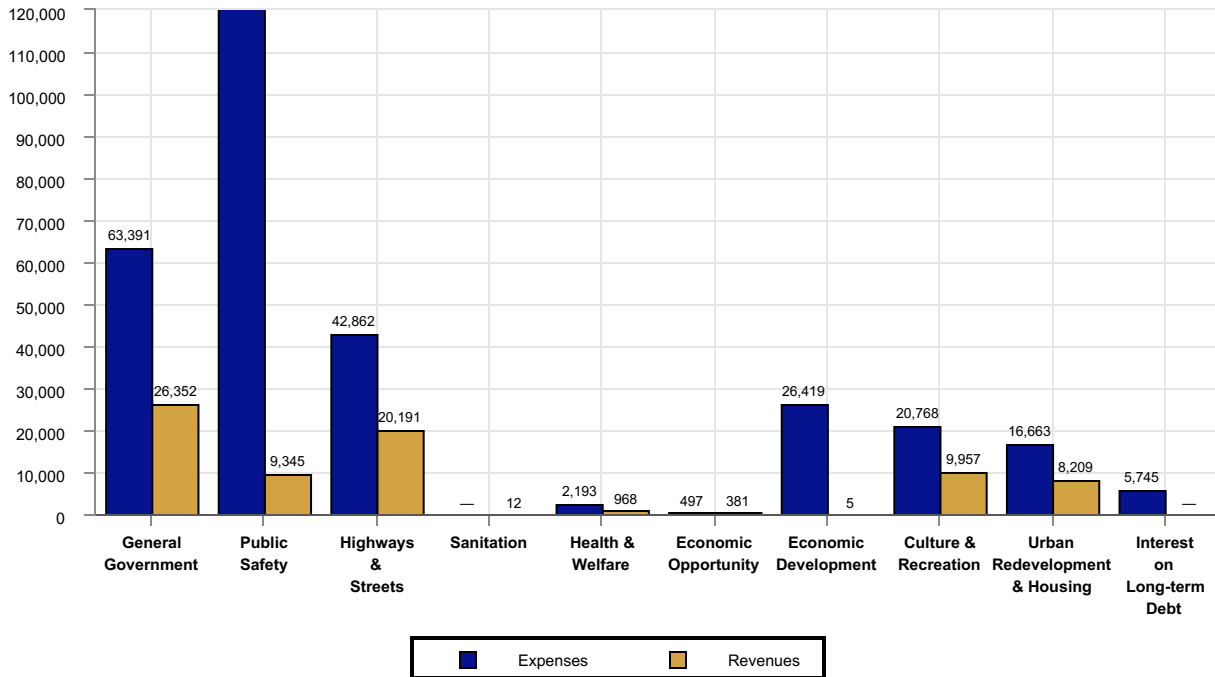
CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

<b>City of Fort Wayne</b>								
<b>Changes in Net Position</b>								
(amounts expressed in thousands)								
	Governmental activities		Business-type activities		Total		Component Units	
	2019	2018	2019	2018	2019	2018	2019	2018
<b>Revenues:</b>								
Program revenues:								
Charges for services	\$ 39,328	\$ 37,798	\$ 170,392	\$ 153,256	\$ 209,720	\$ 191,054	\$ 10,116	\$ 12,991
Operating grants and contributions	36,094	31,645	—	—	36,094	31,645	7,270	5,655
Capital grants and contributions	—	—	1,379	7,771	1,379	7,771	2,879	3,537
General revenues:								
Property taxes	136,995	132,139	—	—	136,995	132,139	—	—
Local Income Tax - Econ. Development	41,954	32,621	—	—	41,954	32,621	—	—
Local assessments and taxes	—	—	—	—	—	—	6,995	6,587
Indiana room tax	—	—	—	—	—	—	4,673	4,416
Other taxes	51,672	39,118	—	—	51,672	39,118	—	—
Investment earnings	3,822	488	3,194	3,191	7,016	3,679	511	310
Gain on sale of capital assets	—	—	27	—	27	—	34	3
Other	12,836	6,250	2	—	12,838	6,250	485	397
<b>Total revenues</b>	<b>322,701</b>	<b>280,059</b>	<b>174,994</b>	<b>164,218</b>	<b>497,695</b>	<b>444,277</b>	<b>32,963</b>	<b>33,896</b>
<b>Expenses:</b>								
General government	63,391	63,361	—	—	63,391	63,361	—	—
Public safety	125,081	87,806	—	—	125,081	87,806	—	—
Highways and streets	42,862	34,070	—	—	42,862	34,070	—	—
Sanitation	—	—	—	—	—	—	—	—
Health and welfare	2,193	2,489	—	—	2,193	2,489	—	—
Economic opportunity	497	495	—	—	497	495	—	—
Economic development	26,419	21,068	—	—	26,419	21,068	—	—
Culture and recreation	20,768	10,756	—	—	20,768	10,756	—	—
Urban redevelopment and housing	16,663	24,712	—	—	16,663	24,712	—	—
Interest on long-term debt	5,745	7,043	—	—	5,745	7,043	—	—
Water	—	—	41,773	40,601	41,773	40,601	—	—
Wastewater	—	—	54,349	45,153	54,349	45,153	—	—
Storm water	—	—	8,611	7,964	8,611	7,964	—	—
Parking garages	—	—	3,489	1,273	3,489	1,273	—	—
Solid waste	—	—	12,241	11,407	12,241	11,407	—	—
Other	—	—	158	234	158	234	—	—
Hands	—	—	—	—	—	—	212	459
Summit	—	—	—	—	—	—	8	10
UEA	—	—	—	—	—	—	1,281	536
CIB	—	—	—	—	—	—	21,144	8,741
RA	—	—	—	—	—	—	—	2,582
PTC	—	—	—	—	—	—	18,102	17,508
DID	—	—	—	—	—	—	757	710
CDC	—	—	—	—	—	—	297	538
<b>Total expenses</b>	<b>303,619</b>	<b>251,800</b>	<b>120,621</b>	<b>106,632</b>	<b>424,240</b>	<b>358,432</b>	<b>41,801</b>	<b>31,084</b>
Inc(Dec) in net position before transfers	19,082	28,259	54,373	57,586	73,455	85,845	(8,838)	2,812
Transfers	9,860	10,477	(9,860)	(10,477)	—	—	—	—
Inc(Dec) in net position	28,942	38,736	44,513	47,109	73,455	85,845	(8,838)	2,812
<b>Net position -- January 1st</b>	<b>559,718</b>	<b>603,121</b>	<b>654,937</b>	<b>607,828</b>	<b>1,214,655</b>	<b>1,210,949</b>	<b>57,747</b>	<b>62,567</b>
Restatement	(5,211)	(82,139)	(15,134)	—	(20,345)	(82,139)	2,073	(7,632)
<b>Net position -- January 1st (Restated)</b>	<b>554,507</b>	<b>520,982</b>	<b>639,803</b>	<b>607,828</b>	<b>1,194,310</b>	<b>1,128,810</b>	<b>59,820</b>	<b>54,935</b>
<b>Net position -- December 31st</b>	<b>\$ 583,449</b>	<b>\$ 559,718</b>	<b>\$ 684,316</b>	<b>\$ 654,937</b>	<b>\$ 1,267,765</b>	<b>\$ 1,214,655</b>	<b>\$ 50,982</b>	<b>\$ 57,747</b>

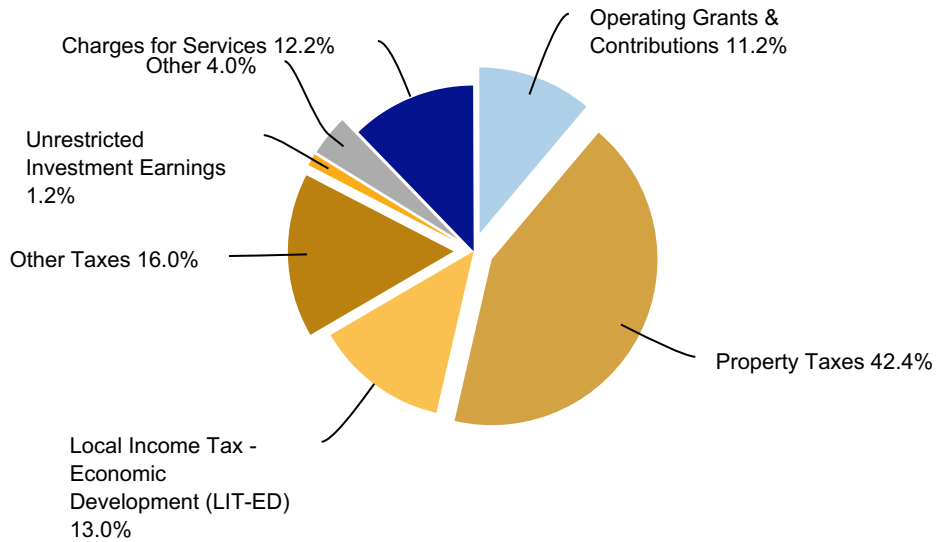
CITY OF FORT WAYNE  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 For the Year Ended December 31, 2019  
 (Continued)

**Governmental Activities.** The governmental activities accounted for a \$23.7 million increase in the City's total net position in 2019. The City was able to remain within or below its expense budget while still providing all of the necessary government services. The governmental activities represent 64.8 percent of the primary government's revenue and 71.6 percent of the primary government's expenses.

**Expenses & Program Revenues - Governmental Activities  
 (Expressed in Thousands)**



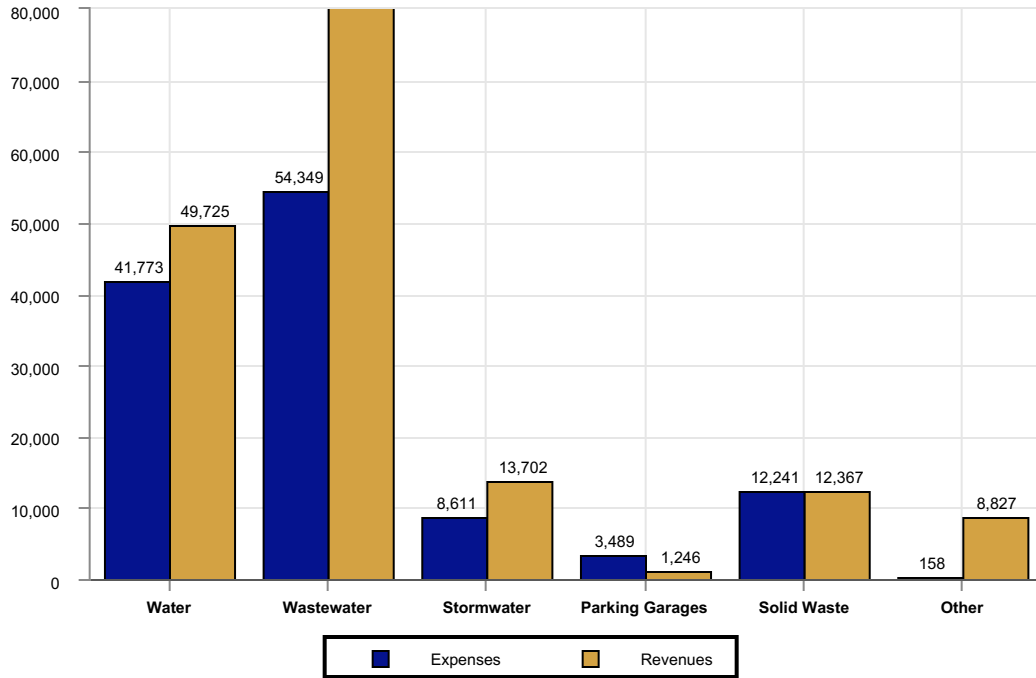
**Revenues by Source - Governmental Activities**



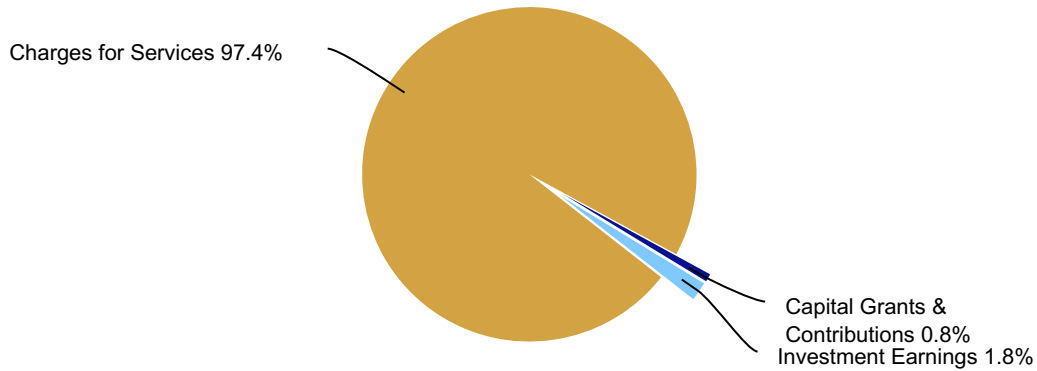
CITY OF FORT WAYNE  
 MANAGEMENT'S DISCUSSION AND ANALYSIS  
 For the Year Ended December 31, 2019  
 (Continued)

**Business-type Activities.** The business-type activities of the City increased net position by \$29.4 million. Business-type activities represent 35.2% of the primary government's revenues and 28.4% of the expenses. The City's Water and Wastewater utilities account for 79.0% of the business-type activities' program revenues and 79.7% of the expenses.

**Expenses & Program Revenues - Business-type Activities**  
 (Expressed in Thousands)



**Revenues by Source - Business-type Activities**



CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**Governmental funds.** The City's fund financial statements use modified accrual accounting providing information on near term inflows, outflows, and balances of available resources. This provides the reader with useful information regarding the City's financial position. The assigned/unassigned fund balances of the City's governmental funds gives good insight into its ability to meet current obligations as well as meet the City's ongoing service needs.

At the end of 2019, the City's governmental funds reported combined ending fund balances of \$219.7 million, an increase of \$16.1 million, due to increase in unassigned fund balance. Beginning with the 2011 reporting year, the City has adopted GASB 54 and has classified fund balances per the guidelines specified under GASB 54. The City's total fund balance includes \$16.1 million as restricted, \$14.5 million as committed, \$159.6 million as assigned, and \$29.4 million as unassigned fund balance.

A portion of the City's governmental fund totals is made up of the General fund, the City's chief operating fund. At the end of 2019, the General fund had an unassigned fund balance of \$30.0 million and a total fund balance of \$31.2 million. As a measure of the General fund's liquidity, you can compare the total fund balance and unassigned fund balance to the total fund expenditures. The General fund expenditures for fiscal year ended 2019 were \$92.8 million. The total fund balance represents 33.6% of General fund expenditures, while the unassigned fund balance is 32.4% of that same amount.

The fund balance of the City's General fund increased by \$6.5 million during the fiscal year ended 2019. During 2019, the General fund expenditures were mostly in line with revenues. The City accrued deferred inflows of resources in the amount of \$5.0 million.

The City has six other funds that meet the major fund criteria: the Highways and Streets, LIT-ED (CEDIT), Parks, Fire, Redevelopment and Community Legacy. The combined fund balance at the end of 2019 for the other six major funds is \$146.1 million. This results in an increase in fund balances for the other major funds of \$6.1 million from the prior year. The major reasons for this increase are:

- The Highways and Streets fund balance decreased by \$3.0 million at the end of 2019 due to increase in capital outlay and other services and charges.
- The Parks fund balance decreased by \$3.1 million at the end of 2019 due mainly to increases in capital outlay for Promenade Park.
- The LIT-ED (CEDIT) fund balance increased by \$1.8 million at the end of 2019 due to an increase in tax revenue.
- The Redevelopment fund balance increased by \$2.4 million at the end of 2019 mainly due to a decrease in expenditures.
- The Fire fund balance increased by \$3.9 million at the end of 2019 due to increase in revenue from taxes.
- The Community Legacy fund balance increased by \$4.1 million at the end of 2019 primarily due to unrealized gains in investments of \$4.6 million.

The non-major governmental funds have a combined increase of \$3.5 million to a fund balance of \$42.3 million at the end of 2019.

CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

**Proprietary funds.** The City's proprietary funds use full accrual accounting to report information in their fund financial statements similar to the way things are reported in the government-wide financial statements.

The total net position of the City's enterprise funds at the end of 2019 is \$684.3 million. Of that total, the restricted net position is \$76.4 million, net investment in capital assets is \$580.0 million, and the unrestricted net position is \$27.9 million. This is a total increase of about \$29.4 comprised of a \$31.1 million increase in the net investment in capital assets, a \$2.4 million increase in restricted assets and an decrease to the unrestricted funds totaling \$(4.1) million.

### **General Fund Budgetary Highlights**

The differences between the original adopted budget and the final amended budget resulted in a decrease of \$0.818 million. The differences are summarized as follows:

- \$345.0 thousand decrease in general government's appropriation
- \$178.6 thousand decrease in public safety's appropriation
- \$5.9 thousand decrease in highway and streets' appropriation
- \$30.7 thousand decrease in health and welfare's appropriation
- \$257.8 thousand decrease in economic development's appropriation

The actual expenditures were \$2.851 million lower than budgeted, while the actual revenues of the general fund were \$2.9 million more than budgeted. For the year, the General fund balance increased by \$4.255 million.

The 2019 final approved budget was \$95.661 million; actual expenditures amounted to \$92.809 million, leaving a \$2.851 million positive variance. The variance is summarized as follows:

- \$756.3 thousand for general government
- \$1,422.5 thousand for public safety
- \$360.8 thousand for highway and streets
- \$27.8 thousand for health and welfare
- \$28.8 thousand for economic opportunity
- \$255.0 thousand for economic development

Of the \$2.851 million positive variance, \$1,507 thousand was in personal services. This variance was primarily due to unfilled positions as a result of resignations, retirements, and/or terminations. The remaining variance consisted of \$228 thousand for supplies expense, \$1,091 thousand for other services and charges, and \$25 thousand for capital outlays. These variances were incurred due to the City departments meeting the challenges of monitoring and controlling expenses while still maintaining adequate services to the City.

### **Capital Asset and Debt Administration**

**Capital assets.** The City's Primary Government's capital assets as of December 31, 2019, are equal to \$2,018.3 million (net of accumulated depreciation). Capital assets include land, distribution and collection, roads, buildings and improvements, machinery and equipment, and construction in progress. The total increase in the City's capital assets for the current fiscal year was \$71.8 million or 3.7% (a 0.8% increase for governmental activities and a 2.9% increase for business-type activities).

**Governmental activities.** Capital assets for the governmental activities total \$1,024.3 million with an accumulated depreciation figure of \$170.5 million for a net book value of \$853.8 million. This amount includes \$18.6 million in construction in progress reflecting capital projects in various stages of

CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

completion. The City chose to report its roads using the modified approach accepted under the new reporting model. This allows the City to make additions and deletions to the overall asset figure without actually depreciating. The conditions of the City's road pavement are measured using a pavement condition index (PCI). The City has adopted the following condition categories: "Excellent: (10-9), "Very Good" (8), "Good" (7-6), "Fair" (5-4), "Poor" (3) and "Very Poor" (2-1).

It is the goal of the City to maintain a pavement condition index of "Good". In 2018, the City had a pavement condition index rating of "Fair" (5). The City has maintained a "Fair" (5) rating in 2019. The City maintains there are no material variances between the budgeted expenditures and the actual expenditures for the maintenance of infrastructure for 2019.

More information regarding the modified approach can be found beginning on page [162](#) in the Required Supplementary Information (RSI) of this report.

**Business-type activities.** Capital assets for the business-type activities total \$1,657.0 million with an accumulated depreciation figure of \$492.4 million for a net book value of \$1,164.6 million. The amount also includes \$251.5 million in construction in progress reflecting capital projects in various stages of completion.

Major projects include: Water main replacements, continued work on projects to reduce the number of Combined Sewer Overflow (CSO's) and the volume of discharge directly to the rivers, improvements to increase the reliability and capacity of the wastewater treatment plant and the wet weather storage facilities, construction of a large equalization basin facility in the northern area of the sewer system to improve wet weather performance of collection system in that area, combined sewer capacity improvements to reduce the risk of basement backups.

**Primary Government  
Capital Assets, net of depreciation**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 44,404	\$ 42,344	\$ 17,117	\$ 17,004	\$ 61,521	\$ 59,348
Distribution and collection	—	—	802,575	788,554	802,575	788,554
Roads	579,329	572,918	—	—	579,329	572,918
Buildings and improvements	284,264	263,531	281,314	280,864	565,578	544,395
Machinery and equipment	97,736	91,223	304,470	301,730	402,206	392,953
Construction in progress	18,588	28,118	251,487	185,071	270,075	213,189
Less: Accumulated depreciation	(170,535)	(159,368)	(492,412)	(465,487)	(662,947)	(624,855)
<b>Total</b>	<b>\$ 853,786</b>	<b>\$ 838,766</b>	<b>\$ 1,164,551</b>	<b>\$ 1,107,736</b>	<b>\$ 2,018,337</b>	<b>\$ 1,946,502</b>

Additional information regarding the City's capital assets can be found in Note 3 beginning on page [87](#) of this report.

**Long-term debt.** At the end of the current fiscal year, the City's Primary Government had total bonded debt outstanding of \$396.7 million. Of this amount \$113.8 million is considered to be general obligation bonds, special obligation bonds, or first mortgage bonds. The City is responsible to pay for this debt with general revenues. The remaining \$282.9 million is revenue bonds that are paid for from the revenues earned by the business-type fund that is responsible for the debt.

CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

The City's total debt increased \$22.6 million during the current fiscal year, including additions of \$121.1 million and reductions of \$98.5 million. This increase was due mainly to \$43.8 million decrease in capital leases, \$14.8 million decrease in post-employment benefits liability, \$9.3 million decrease in revenue bonds, \$0.6 million decrease in general obligation bonds, \$32.6 million increase in loans payable for Wastewater Utility projects, \$52.6 million increase in special obligation bonds and \$8.5 million increase in net pension liability.

The City of Fort Wayne currently maintains an AA- long-term rating from Standard & Poor's and an Aa1 rating from Moody's for its general obligation debt. The City's Water Utility maintain an Aa3, Wastewater Utility maintain an A1 and Stormwater Utility maintains an Aa2 from Moody's for its revenue bonds.

**City of Fort Wayne  
Long-term Debt**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
General obligation bonds	\$ 4,230	\$ 4,790	\$ —	\$ —	\$ 4,230	\$ 4,790
Special obligation bonds	93,035	40,420	—	—	93,035	40,420
First mortgage bonds	16,515	19,345	—	—	16,515	19,345
Capital leases	29,355	75,067	4,250	2,338	33,605	77,405
Notes & loans payable	4,580	5,020	335,056	302,411	339,636	307,431
Net pension liability	225,650	216,925	13,367	13,621	239,017	230,546
Compensated absences	9,983	9,405	2,191	2,107	12,174	11,512
Other postemployment benefits liability	139,407	154,236	—	—	139,407	154,236
Revenue bonds	—	—	282,900	292,185	282,900	292,185
<b>Total</b>	<b>\$ 522,755</b>	<b>\$ 525,208</b>	<b>\$ 637,764</b>	<b>\$ 612,662</b>	<b>\$1,160,519</b>	<b>\$ 1,137,870</b>

Additional information on the City's long-term debt can be found in Note 4 beginning on page [89](#) of this report.

**Economic Factors and Next Year's Budgets and Rates**

The unemployment rate for the City is currently 2.8%, which is a decrease from a rate of 3.0% a year ago. The state average unemployment rate is 3.2% and the national average is 3.5%.

Due to the passage of House Bill 1001, starting in 2008 the amount of property taxes collected has been substantially reduced, causing a shortfall in City revenues. The new law also places permanent property tax caps on real estate values, which limits future property tax revenues. The City is continually reviewing its options as to where it can curtail expenditures and seeking solutions for replacing the current and future lost revenues.

To simplify the LOIT system, in 2015, Indiana General Assembly passed House Bill 1485 that provides for a transition from the county adjusted gross income tax (CAGIT), the county option income tax (COIT), the county economic development income tax (CEDIT), and the various local income taxes for special purposes and special projects to a single local income tax with three rate components: Expenditure Rate, Property Tax Relief Rate and Special Purpose Rate. The adopting body will have the authority to set the rates and the uses for Expenditures and Property Tax Relief. The maximum rate for Expenditures is 2.5%.

CITY OF FORT WAYNE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended December 31, 2019  
(Continued)

The adopting body dictates how the Expenditure rate will be used by all units in the county - either for public safety, economic development or certified shares. The maximum rate for Property Tax Relief is 1.25%.

In July 2017, the Allen County Income Tax Council voted to increase the Economic Development Distribution portion of the Local Income Tax - Expenditure Rate to 0.53% effective October 1, 2017 and additional tax revenue to be deposited in a Local Income Tax - Economic Development Non-Reverting Fund to finance Riverfront Development, Sidewalks and Alleys capital projects. Also, effective January 1, 2017, 0.1179% were redistributed from Local Income Tax - Certified Shares Distribution to Local Income Tax - Property Tax Relief Rate.

Under the current system, the local taxes adopted by Allen County Income tax Council consist of a Local Income Tax - Expenditure Rate of 1.1121% comprised of three distinct distributions: Certified Shares Distribution (LIT-CS) - 0.4821%, Public Safety Distribution (LIT-PS) - 0.1% and Economic Development Distribution (LIT-ED) - 0.53%, including 0.13% to be deposited in a non-reverting fund (LIT-EDNR) as well as of a Local Income Tax - Property Tax Relief Rate of 0.3679%.

The City of Fort Wayne established a Cumulative Capital Development Fund on June 26, 2013 beginning with taxes payable in 2014. The revenues to this fund are a result of taxes levied on all taxable real and personal property within the City. The rate of this fund, which began in 2014 at 0.0167%, increased to 0.0333% in 2015 and to 0.049% in 2016, and continues at this rate until reduced or rescinded.

On June 7, 2016, the Fort Wayne City Council approved a new wheel tax for city residents, effective January 1, 2017. The additional revenue will be used for street repair and maintenance in order to keep Fort Wayne's infrastructure at its best possible level.

These factors along with others were considered when preparing the City's budget for the 2019 fiscal year.

**Request for Information**

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Controller, City of Fort Wayne, Room 470 Citizens Square, 200 E. Berry Street, Fort Wayne, Indiana, 46802.

**BASIC FINANCIAL  
STATEMENTS**





CITY OF FORT WAYNE  
STATEMENT OF NET POSITION  
December 31, 2019

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<u>Assets</u>				
Cash and cash equivalents-unrestricted	\$ 152,383,863	\$ 50,626,563	\$ 203,010,426	\$ 14,698,143
Investments-unrestricted	13,919,223	—	13,919,223	—
Receivables (net of allowances for uncollectibles):				
Accounts	932,463	19,161,901	20,094,364	2,972,299
Taxes	12,479,427	—	12,479,427	—
Intergovernmental	5,726,459	—	5,726,459	3,065,957
Loans	10,574,462	—	10,574,462	5,106,064
Miscellaneous	14,421,594	5,668,661	20,090,255	400,985
Interest receivable	78,596	610,685	689,281	—
Installments receivable	13,000,000	—	13,000,000	—
Assessments receivable	—	565,773	565,773	—
Due from Capital Improvements Board	4,550,000	—	4,550,000	—
Internal balances	6,084,790	(6,084,790)	—	—
Inventories	1,601,167	1,517,204	3,118,371	421,694
Prepaid expense	1,221,373	200,869	1,422,242	144,745
Assets held for economic development	17,121,023	—	17,121,023	4,659,447
Restricted assets:				
Cash and cash equivalents-restricted	998,678	101,225,347	102,224,025	14,804,783
Investments-restricted	11,817,000	24,000,000	35,817,000	—
Regulatory assets	—	3,986,281	3,986,281	—
Accounts receivable	—	—	—	5,738,329
Capital assets:				
Land, roads and construction in progress	642,321,080	268,603,133	910,924,213	1,542,655
Other capital assets, net of depreciation	211,464,918	895,946,351	1,107,411,269	48,398,472
Total assets	<u>1,120,696,116</u>	<u>1,366,027,978</u>	<u>2,486,724,094</u>	<u>101,953,573</u>
Deferred outflows of resources (Note 17)	39,836,011	5,976,996	45,813,007	8,288,679
<u>Liabilities</u>				
Accounts payable	9,454,475	15,564,896	25,019,371	1,247,538
Wages and withholdings payable	3,793,787	881,299	4,675,086	—
Accrued group insurance benefits	1,946,311	—	1,946,311	—
Contracts payable	877,122	1,025,812	1,902,934	—
Retainage payable	917,711	—	917,711	—
Accrued interest payable	1,371,614	5,868,956	7,240,570	—
Customer deposits	—	1,753,751	1,753,751	90,859
Unearned revenue	10,158,210	—	10,158,210	—
Due to primary government	—	—	—	4,225,000
Other current liabilities	637,474	676,016	1,313,490	862,644

(Continued)

CITY OF FORT WAYNE  
STATEMENT OF NET POSITION  
December 31, 2019  
(Continued)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities:				
Due within one year:				
Compensated absences payable	9,158,351	1,635,359	10,793,710	—
Capital leases payable	5,781,414	708,896	6,490,310	1,557,500
Notes and loans payable	440,000	17,758,988	18,198,988	—
General obligation bonds payable	215,000	—	215,000	—
Special obligation bonds payable	11,235,000	—	11,235,000	—
First mortgage bonds payable	2,960,000	—	2,960,000	—
Revenue bonds payable	—	20,505,000	20,505,000	30,000
Due in more than one year:				
Compensated absences payable	825,081	556,415	1,381,496	—
Capital leases payable	23,574,062	3,541,245	27,115,307	13,047,500
Notes and loans payable	4,140,000	317,297,309	321,437,309	5,550,000
General obligation bonds payable (net)	4,015,000	—	4,015,000	—
Special obligation bonds payable (net)	85,809,857	—	85,809,857	—
First mortgage bonds payable (net)	13,592,782	—	13,592,782	—
Revenue bonds payable (net)	—	265,912,303	265,912,303	8,047,355
Net pension liability (Note 25)	225,649,508	13,367,000	239,016,508	14,257,901
Other postemployment benefits liability (Note 10)	139,406,998	16,756,042	156,163,040	7,211,574
Other noncurrent liabilities	—	—	—	399,351
Total liabilities	<u>555,959,757</u>	<u>683,809,287</u>	<u>1,239,769,044</u>	<u>56,527,222</u>
Deferred inflows of resources (Note 18)	21,123,539	3,879,940	25,003,479	2,733,217
<u>Net position</u>				
Net investment in capital assets	719,082,233	580,002,993	1,299,085,226	35,336,127
Restricted for:				
Debt service	—	75,609,031	75,609,031	—
Capital projects	—	803,684	803,684	—
Component Unit	—	—	—	20,020,723
Unrestricted	<u>(135,633,402)</u>	<u>27,900,039</u>	<u>(107,733,363)</u>	<u>(4,375,037)</u>
Total net position	<u>\$ 583,448,831</u>	<u>\$ 684,315,747</u>	<u>\$ 1,267,764,578</u>	<u>\$ 50,981,813</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
STATEMENT OF ACTIVITIES  
For The Year Ended December 31, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating	Capital	Primary Government			Component Units
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 63,391,461	\$ 23,232,678	\$ 3,119,438	\$ —	\$ (37,039,345)	\$ —	\$ (37,039,345)	\$ —
Public safety	125,080,947	5,978,065	3,366,541	—	(115,736,341)	—	(115,736,341)	—
Highways and streets	42,861,945	2,223,044	17,968,454	—	(22,670,447)	—	(22,670,447)	—
Sanitation	—	—	11,500	—	11,500	—	11,500	—
Health and welfare	2,192,660	577,062	390,930	—	(1,224,668)	—	(1,224,668)	—
Economic opportunity	496,666	445	383,140	—	(113,081)	—	(113,081)	—
Economic development	26,419,441	720	4,020	—	(26,414,701)	—	(26,414,701)	—
Culture and recreation	20,767,985	4,738,090	5,219,423	—	(10,810,472)	—	(10,810,472)	—
Urban redevelopment and housing	16,662,921	2,577,753	5,630,787	—	(8,454,381)	—	(8,454,381)	—
Interest on long-term debt	5,744,812	—	—	—	(5,744,812)	—	(5,744,812)	—
<b>Total governmental activities</b>	<b>303,618,838</b>	<b>39,327,857</b>	<b>36,094,233</b>	<b>—</b>	<b>(228,196,748)</b>	<b>—</b>	<b>(228,196,748)</b>	<b>—</b>
Business-type activities:								
Water	41,773,074	49,286,718	—	438,044	—	7,951,688	7,951,688	—
Wastewater	54,349,212	84,962,928	—	941,449	—	31,555,165	31,555,165	—
Stormwater	8,610,844	13,701,505	—	—	—	5,090,661	5,090,661	—
Parking garages	3,489,410	9,619,080	—	—	—	6,129,670	6,129,670	—
Solid waste	12,240,904	12,367,331	—	—	—	126,427	126,427	—
Electric	607	—	—	—	—	(607)	(607)	—
Yardwaste	156,972	454,425	—	—	—	297,453	297,453	—
<b>Total business-type activities</b>	<b>120,621,023</b>	<b>170,391,987</b>	<b>—</b>	<b>1,379,493</b>	<b>—</b>	<b>51,150,457</b>	<b>51,150,457</b>	<b>—</b>
<b>Total primary government</b>	<b>\$ 424,239,861</b>	<b>\$ 209,719,844</b>	<b>\$ 36,094,233</b>	<b>\$ 1,379,493</b>	<b>(228,196,748)</b>	<b>51,150,457</b>	<b>(177,046,291)</b>	<b>—</b>
Component units:								
HANDS	\$ 212,173	\$ —	\$ 1,023,552	\$ —	—	—	—	811,379
Summit	7,741	—	—	—	—	—	—	(7,741)
UEA	1,281,295	630,226	600,227	—	—	—	—	(50,842)
CIB	21,143,784	7,569,065	—	1,867,387	—	—	—	(11,707,332)
RA	—	—	—	—	—	—	—	—
PTC	18,101,737	1,438,035	4,856,148	1,012,078	—	—	—	(10,795,476)
DID	757,441	—	790,553	—	—	—	—	33,112
CDC	296,456	478,212	—	—	—	—	—	181,756
<b>Total component units</b>	<b>\$ 41,800,627</b>	<b>\$ 10,115,538</b>	<b>\$ 7,270,480</b>	<b>\$ 2,879,465</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(21,535,144)</b>
General revenues:								
Property Taxes					136,994,788	—	136,994,788	—
Local Income Tax - Economic Development (LIT-ED)					41,953,820	—	41,953,820	—
Local Income Tax - Certified Shares (LIT-CS)					30,916,456	—	30,916,456	—
Excise Taxes					9,993,089	—	9,993,089	—
Sur/Wheel Taxes					9,931,095	—	9,931,095	—
Financial Institutions Taxes (FIT)					831,133	—	831,133	—
Local assessments and taxes					—	—	—	6,995,100
Indiana room tax income					—	—	—	4,673,471
Unrestricted investment earnings					3,821,796	3,193,746	7,015,542	510,948
Gain on sale of capital assets					—	27,054	27,054	34,063
Other					12,836,591	1,794	12,838,385	483,985
Transfers					9,859,922	(9,859,922)	—	—
<b>Total general revenues and transfers</b>					<b>257,138,690</b>	<b>(6,637,328)</b>	<b>250,501,362</b>	<b>12,697,567</b>
Change in net position					28,941,942	44,513,129	73,455,071	(8,837,577)
Net position - beginning					559,717,592	654,936,557	1,214,654,149	57,746,806
Restatements - (Note 21)					(5,210,703)	(15,133,939)	(20,344,642)	2,072,584
Net position - beginning - restated					554,506,889	639,802,618	1,194,309,507	59,819,390
<b>Net position - ending</b>					<b>\$ 583,448,831</b>	<b>\$ 684,315,747</b>	<b>\$ 1,267,764,578</b>	<b>\$ 50,981,813</b>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
BALANCE SHEET  
GOVERNMENTAL FUNDS December 31, 2019

	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Totals
<b>Assets</b>									
Cash and cash equivalents	\$ 27,680,547	\$ 9,065,057	\$ 17,001,517	\$ 9,497,304	\$ 9,904,229	\$ 36,302,540	\$ 11,840,873	\$ 27,193,057	\$ 148,485,124
Investments	—	—	—	—	—	—	13,919,223	—	13,919,223
Receivables (net of allowance of uncollectibles)									
Taxes	4,949,587	—	3,707,497	817,525	2,195,639	29,399	—	779,780	12,479,427
Intergovernmental	303,150	1,466,838	117,727	—	—	—	—	3,838,744	5,726,459
Loans	—	—	—	—	—	—	3,492,382	7,082,080	10,574,462
Miscellaneous	3,014,782	584,691	55,672	1,909,913	123,338	2,474,190	33,838	6,220,748	14,417,172
Installments	—	—	—	—	—	—	13,000,000	—	13,000,000
Interest	—	—	—	—	—	—	78,596	—	78,596
Interfund receivable - pooled cash	—	—	—	—	—	—	—	2,075,707	2,075,707
Due from other funds	5,229,701	—	287,164	—	—	186	—	5,671	5,522,722
Due from Capital Improvements Board	—	—	—	—	—	4,550,000	—	—	4,550,000
Assets held for economic development	—	—	—	—	—	13,847,413	—	3,273,610	17,121,023
Restricted assets:									
Investments - restricted	—	—	—	—	—	—	11,817,000	—	11,817,000
<b>Total assets</b>	<b>\$ 41,177,767</b>	<b>\$ 11,116,586</b>	<b>\$ 21,169,577</b>	<b>\$ 12,224,742</b>	<b>\$ 12,223,206</b>	<b>\$ 57,203,728</b>	<b>\$ 54,181,912</b>	<b>\$ 51,468,075</b>	<b>\$ 260,765,593</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 2,951,095	\$ 320,124	\$ 522,293	\$ 494,100	\$ 461,505	\$ 515,240	\$ —	\$ 3,551,536	\$ 8,815,893
Wages and withholdings payable	1,859,562	278,584	12,388	257,555	1,037,391	20,311	—	250,304	3,716,095
Contracts payable	188,437	181,650	135,829	118,957	—	—	—	252,249	877,122
Retainage payable	—	248,808	214,598	—	—	275,206	—	179,099	917,711
Interfund payable - pooled cash	—	—	—	—	—	—	—	2,075,707	2,075,707
Due to other funds	2,580	—	—	1,588	—	—	—	230,044	234,212
Unearned revenue	—	—	—	76,354	—	4,225,000	5,837,474	19,382	10,158,210
<b>Total Liabilities</b>	<b>5,001,674</b>	<b>1,029,166</b>	<b>885,108</b>	<b>948,554</b>	<b>1,498,896</b>	<b>5,035,757</b>	<b>5,837,474</b>	<b>6,558,321</b>	<b>26,794,950</b>
Deferred inflows of resources	4,974,776	—	3,707,497	817,525	2,195,639	29,399	—	2,578,777	14,303,613
<b>Fund balances:</b>									
Restricted fund balance	—	—	—	—	—	—	—	16,112,225	16,112,225
Committed fund balance	640,412	2,079,249	3,982,440	1,470,170	—	2,867,864	70,886	3,434,630	14,545,651
Assigned fund balance	522,032	8,008,171	12,594,532	8,988,493	8,528,671	49,270,708	48,273,552	23,420,131	159,606,290
Unassigned fund balance	30,038,873	—	—	—	—	—	—	(636,009)	29,402,864
<b>Total fund balances</b>	<b>31,201,317</b>	<b>10,087,420</b>	<b>16,576,972</b>	<b>10,458,663</b>	<b>8,528,671</b>	<b>52,138,572</b>	<b>48,344,438</b>	<b>42,330,977</b>	<b>219,667,030</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 41,177,767</b>	<b>\$ 11,116,586</b>	<b>\$ 21,169,577</b>	<b>\$ 12,224,742</b>	<b>\$ 12,223,206</b>	<b>\$ 57,203,728</b>	<b>\$ 54,181,912</b>	<b>\$ 51,468,075</b>	<b>\$ 260,765,593</b>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE, INDIANA  
 RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION -  
 GOVERNMENTAL FUNDS  
 December 31, 2019

Total **fund balances** for governmental funds \$ 219,667,030

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$265,865 net of \$951,327 accumulated depreciation) are not financial resources and therefore, are not reported in the funds. Those assets consist of:

Land	44,377,081	
Roads accounted for using the modified approach	579,328,699	
Construction in progress	18,588,023	
Buildings, net of \$58,892,208 accumulated depreciation	113,058,351	
Improvements other than buildings, net of \$45,389,670 accumulated depreciation	66,350,621	
Machinery and equipment, net of \$65,301,688 accumulated depreciation	31,817,358	
Total capital assets (See Note 3)	853,520,133	853,520,133

Inventory of assets purchased from governmental funds. 1,561,088

Some assets are not available to pay for current-period expenditures and therefore, are deferred in the funds. 1,220,366

Internal service funds are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. Internal service fund net position is: 2,533,751

City tax collections related to 2019 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 12,479,427

State shared revenue appropriated during the State of Indiana's fiscal year ended June 30, 2019 will be collected by the City in calendar year 2020. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2019 are included in the government-wide statements. 1,718,057

Some of the City's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore, are deferred in the funds. 106,129

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and therefore, are not reported in the funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Also, during the year the City issued new debt. The discount or premium received was reported in the governmental funds when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities. Balances at December 31, 2019 are:

Bonds payable	(117,827,639)	
Bond interest payable	(1,121,923)	
Leases payable	(29,355,476)	
Lease interest payable	(163,683)	
Loans payable	(4,580,000)	
Loan interest payable	(86,008)	
Compensated absences payable	(9,878,387)	
Other postemployment benefits liability	(141,617,896)	
Net pension liability	(225,649,508)	
Total long-term liabilities	(530,280,520)	(530,280,520)

Certain amounts related to the net pension liability are deferred and amortized over time. They are not reported in the funds, but are included in the government-wide statements. (1,594,430)

Certain amounts related to the OPEB liability are deferred and amortized over time. They are not reported in the funds, but are included in the government-wide statements. 22,517,800

Total **net position** of governmental activities \$ 583,448,831

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2019

	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Total Governmental Funds
<b>Revenues:</b>									
Taxes	\$ 85,135,178	\$ 9,931,095	\$ 38,410,468	\$ 18,125,464	\$ 47,117,190	\$ 15,747,053	\$ —	\$ 11,514,761	\$ 225,981,209
Special assessments	—	—	—	—	—	—	—	826,248	826,248
Licenses and permits	2,284,353	—	—	58,881	—	—	—	1,097,134	3,440,368
Intergovernmental	2,347,595	15,681,377	720	96,070	430,000	—	—	11,837,558	30,393,320
Charges for services	2,377,863	218,193	—	4,618,327	378,282	1,339,153	—	3,192,847	12,124,665
Fines and forfeits	266,895	—	—	—	26,850	—	—	2,004,999	2,298,744
Other	1,185,921	737,034	497,327	5,353,771	228,178	3,224,032	6,444,687	5,533,644	23,204,594
Total revenues	<u>93,597,805</u>	<u>26,567,699</u>	<u>38,908,515</u>	<u>28,252,513</u>	<u>48,180,500</u>	<u>20,310,238</u>	<u>6,444,687</u>	<u>36,007,191</u>	<u>298,269,148</u>
<b>Expenditures:</b>									
<b>Current:</b>									
General government	15,824,885	—	—	—	—	—	381,237	2,487,323	18,693,445
Public safety	61,423,830	—	—	—	44,322,128	—	—	17,859,844	123,605,802
Highways and streets	7,046,783	34,840,290	—	—	—	—	—	3,145,942	45,033,015
Health and welfare	3,114,361	—	—	—	—	—	—	216,774	3,331,135
Economic opportunity	721,106	—	—	—	—	—	—	—	721,106
Economic development	4,678,313	—	—	—	—	—	—	591,675	5,269,988
Culture and recreation	—	—	—	30,504,004	—	—	—	75,951	30,579,955
Urban redevelopment and housing	—	—	—	—	—	13,219,924	—	3,317,148	16,537,072
<b>Debt service:</b>									
Principal	—	—	1,285,186	—	—	897,617	—	12,435,097	14,617,900
Interest and other charges	—	—	938,289	—	—	306,649	—	3,939,597	5,184,535
Capital outlay	—	—	20,441,852	—	—	172,253	—	15,977,242	36,591,347
Total expenditures	<u>92,809,278</u>	<u>34,840,290</u>	<u>22,665,327</u>	<u>30,504,004</u>	<u>44,322,128</u>	<u>14,596,443</u>	<u>381,237</u>	<u>60,046,593</u>	<u>300,165,300</u>
Excess (deficiency) of revenues over (under) expenditures	<u>788,527</u>	<u>(8,272,591)</u>	<u>16,243,188</u>	<u>(2,251,491)</u>	<u>3,858,372</u>	<u>5,713,795</u>	<u>6,063,450</u>	<u>(24,039,402)</u>	<u>(1,896,152)</u>
<b>Other financing sources (uses):</b>									
Transfers in	9,991,462	6,219,842	9,259,282	2,625,311	—	16,591,770	835,874	20,610,955	66,134,496
Transfers out	(4,273,714)	(989,233)	(21,638,056)	(3,461,185)	—	(19,876,213)	(2,775,444)	(3,260,729)	(56,274,574)
Bonds issued	—	—	20,715,000	—	—	—	—	—	20,715,000
Bond issuance cost	—	—	(190,384)	—	—	—	—	—	(190,384)
Payment to refunded bond agent	—	—	(22,607,100)	—	—	—	—	—	(22,607,100)
Capital leases issued	—	—	—	—	—	—	—	10,200,000	10,200,000
Total other financing sources (uses)	<u>5,717,748</u>	<u>5,230,609</u>	<u>(14,461,258)</u>	<u>(835,874)</u>	<u>—</u>	<u>(3,284,443)</u>	<u>(1,939,570)</u>	<u>27,550,226</u>	<u>17,977,438</u>
Net change in fund balances	<u>6,506,275</u>	<u>(3,041,982)</u>	<u>1,781,930</u>	<u>(3,087,365)</u>	<u>3,858,372</u>	<u>2,429,352</u>	<u>4,123,880</u>	<u>3,510,824</u>	<u>16,081,286</u>
Fund balances - beginning	<u>24,695,042</u>	<u>13,129,402</u>	<u>14,795,042</u>	<u>13,546,028</u>	<u>4,670,299</u>	<u>49,709,220</u>	<u>44,220,558</u>	<u>38,820,153</u>	<u>203,585,744</u>
Fund balances - ending	<u>\$ 31,201,317</u>	<u>\$ 10,087,420</u>	<u>\$ 16,576,972</u>	<u>\$ 10,458,663</u>	<u>\$ 8,528,671</u>	<u>\$ 52,138,572</u>	<u>\$ 48,344,438</u>	<u>\$ 42,330,977</u>	<u>\$ 219,667,030</u>

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The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE, INDIANA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF  
 ACTIVITIES - GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2019

Net change in **fund balances** - total governmental funds \$ 16,081,286

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of the depreciable assets is allocated over the estimated useful lives and reported as depreciation expense. The cost of those assets, which meet capitalization requirements, is capitalized. (The internal service fund capital assets are not included in this section, but rather the net revenue (expense) of the internal revenue service funds as a separate line item.) (Note 3)

Capital outlays	57,512,710	
Disposal of assets	(28,238,679)	
Depreciation expense	<u>(14,224,025)</u>	15,050,006

The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the statement of net position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the statement of net position. This is the amount by which repayments exceed issuance proceeds. 13,439,082

Governmental funds report the effect of discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. 337,771

Some expenses were deferred as assets in the statement of net position and therefore were not reported in the statement of activities, but were reported as expenditures in the governmental funds. 566,340

Net pension liability, including the 1925 Police Officers' Pension Plan, the 1937 Firefighters' Pension Plan, the Sanitary Officers' Pension Plan, and PERF, is considered a long-term liability of the general government, but is not a current expenditure. (8,724,402)

Net pension asset, including the 1977 Police Officers' and Firefighters' Pension and Disability Fund, is considered an asset of the general government, but is not current revenue. (4,767,589)

Deferred outflows and inflows of resources related to pensions do not affect current financial resources and therefore, are not reported in the governmental funds. (2,286,089)

Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure. (3,298,129)

Deferred outflows and inflows of resources related to OPEB do not affect current financial resources and therefore, are not reported in the governmental funds. (4,598,358)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 6,482,975

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds. (613,081)

Internal service funds are used by the City to account for the financing of goods and services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The net revenue (expense) of the internal service funds is reported with governmental activities. 1,272,130

Changes in **net position** of governmental activities \$ 28,941,942

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
STATEMENT OF NET POSITION -  
PROPRIETARY FUNDS  
December 31, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non- major Enterprise Funds	Totals	
<b>Assets</b>						
<b>Current assets:</b>						
Cash and cash equivalents	\$ 11,051,607	\$ 22,757,038	\$ 8,457,543	\$ 8,360,375	\$ 50,626,563	\$ 3,898,739
<b>Receivables:</b>						
Accounts receivable (net of allowance for uncollectibles)	6,069,637	11,204,796	1,885,414	2,054	19,161,901	932,463
Miscellaneous receivable	—	—	—	87,849	87,849	4,422
Interest receivable	—	610,685	—	—	610,685	—
Due from other funds	13,959	17,450	5,379	2,439,377	2,476,165	810,533
Due from Indiana Finance Authority	5,580,812	—	—	—	5,580,812	—
Inventories	1,442,828	74,376	—	—	1,517,204	40,079
Prepaid expenses	85,602	105,883	1,877	7,507	200,869	1,007
<b>Total current assets</b>	<b>24,244,445</b>	<b>34,770,228</b>	<b>10,350,213</b>	<b>10,897,162</b>	<b>80,262,048</b>	<b>5,687,243</b>
<b>Noncurrent assets:</b>						
Restricted cash and cash equivalents	42,201,597	47,400,161	11,574,910	48,679	101,225,347	—
Restricted investments	—	24,000,000	—	—	24,000,000	—
Assessments receivable	—	565,773	—	—	565,773	—
Regulatory assets	2,254,531	1,391,995	339,755	—	3,986,281	—
<b>Capital assets:</b>						
Land, improvements to land and construction in progress	20,013,682	228,890,317	18,620,346	1,078,788	268,603,133	27,277
Other capital assets (net of accumulated depreciation)	276,193,980	491,602,683	126,051,954	2,097,734	895,946,351	238,588
<b>Total noncurrent assets</b>	<b>340,663,790</b>	<b>793,850,929</b>	<b>156,586,965</b>	<b>3,225,201</b>	<b>1,294,326,885</b>	<b>265,865</b>
<b>Total assets</b>	<b>364,908,235</b>	<b>828,621,157</b>	<b>166,937,178</b>	<b>14,122,363</b>	<b>1,374,588,933</b>	<b>5,953,108</b>
Deferred outflows of resources (Note 17)	1,465,484	3,715,029	796,483	—	5,976,996	—
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable	4,023,500	9,253,247	2,052,435	235,714	15,564,896	638,582
Wages and withholdings payable	400,928	367,678	95,556	17,137	881,299	77,692
Contracts payable	—	—	—	1,025,812	1,025,812	—
Due to other funds	2,842,175	4,393,841	1,297,903	27,036	8,560,955	14,253
Compensated absences payable - current portion	689,703	725,156	197,651	22,849	1,635,359	105,045
Accrued group insurance benefits payable	—	—	—	—	—	1,946,311
Capital lease payable - current portion	158,670	385,250	164,956	20	708,896	—
Customer deposits payable	1,753,751	—	—	—	1,753,751	—
Loans payable - current portion	5,054,000	12,704,988	—	—	17,758,988	—
Bonds payable - current portion	3,245,000	15,530,000	1,595,000	135,000	20,505,000	—
Accrued interest payable	409,939	5,199,238	252,708	7,071	5,868,956	—
Other current liabilities	351,530	299,486	25,000	—	676,016	637,474
<b>Total current liabilities</b>	<b>18,929,196</b>	<b>48,858,884</b>	<b>5,681,209</b>	<b>1,470,639</b>	<b>74,939,928</b>	<b>3,419,357</b>
<b>Noncurrent liabilities:</b>						
Compensated absences payable	276,701	247,647	31,655	412	556,415	—
Capital leases payable	772,761	1,909,452	858,945	87	3,541,245	—
Loans payable	43,633,235	273,664,074	—	—	317,297,309	—
Bonds payable, net	102,485,703	140,545,328	22,741,272	140,000	265,912,303	—
Net pension liability	4,472,041	6,486,011	2,408,948	—	13,367,000	—
Other postemployment benefits liability	5,512,737	8,260,729	2,982,576	—	16,756,042	—
<b>Total noncurrent liabilities</b>	<b>157,153,178</b>	<b>431,113,241</b>	<b>29,023,396</b>	<b>140,499</b>	<b>617,430,314</b>	<b>—</b>
<b>Total liabilities</b>	<b>176,082,374</b>	<b>479,972,125</b>	<b>34,704,605</b>	<b>1,611,138</b>	<b>692,370,242</b>	<b>3,419,357</b>
Deferred inflows of resources (Note 18)	1,285,448	1,900,563	693,929	—	3,879,940	—
<b>Net position</b>						
Net investment in capital assets	167,402,076	281,933,783	127,765,719	2,901,415	580,002,993	265,865
<b>Restricted for:</b>						
Debt service	13,473,091	59,201,912	2,863,050	70,978	75,609,031	—
Capital projects	—	803,684	—	—	803,684	—
Unrestricted	8,130,730	8,524,119	1,706,358	9,538,832	27,900,039	2,267,886
<b>Total net position</b>	<b>\$ 189,005,897</b>	<b>\$ 350,463,498</b>	<b>\$ 132,335,127</b>	<b>\$ 12,511,225</b>	<b>\$ 684,315,747</b>	<b>\$ 2,533,751</b>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -  
PROPRIETARY FUNDS  
For The Year Ended December 31, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non- major Enterprise Funds	Totals	
Operating revenues:						
Charges for goods and services	\$ 49,286,718	\$ 84,962,928	\$ 13,701,505	\$ 22,440,836	\$ 170,391,987	\$ 7,250,025
City contributions	—	—	—	—	—	40,436,066
Employee contributions	—	—	—	—	—	2,255,744
Total operating revenues	<u>49,286,718</u>	<u>84,962,928</u>	<u>13,701,505</u>	<u>22,440,836</u>	<u>170,391,987</u>	<u>49,941,835</u>
Operating expenses:						
Personnel services	10,488,610	9,065,040	1,857,796	644,076	22,055,522	2,959,359
Contractual services	1,986,403	3,592,319	277,366	12,152,873	18,008,961	2,579,912
Utilities	1,697,769	2,051,212	64,589	12,749	3,826,319	35,493
Chemicals	3,271,384	854,028	3,432	—	4,128,844	—
Administrative services	4,752,070	7,128,105	2,564,379	43,464	14,488,018	—
Other supplies and services	4,457,406	3,491,627	295,013	2,653,374	10,897,420	4,315,192
Insurance claims and premiums	—	—	—	2,693	2,693	38,864,947
Depreciation	10,383,745	15,175,767	2,895,645	363,012	28,818,169	30,292
Total operating expenses	<u>37,037,387</u>	<u>41,358,098</u>	<u>7,958,220</u>	<u>15,872,241</u>	<u>102,225,946</u>	<u>48,785,195</u>
Operating income (loss)	<u>12,249,331</u>	<u>43,604,830</u>	<u>5,743,285</u>	<u>6,568,595</u>	<u>68,166,041</u>	<u>1,156,640</u>
Nonoperating revenues (expenses):						
Interest and investment revenue	682,003	2,265,781	231,163	14,799	3,193,746	70,636
Miscellaneous revenue	—	—	—	1,794	1,794	44,854
Interest expense	(4,469,471)	(12,657,946)	(607,706)	(15,652)	(17,750,775)	—
Amortization of debt issuance costs	(266,216)	(217,173)	(44,918)	—	(528,307)	—
Gain (Loss) on disposal of assets	7,429	(115,995)	19,625	—	(88,941)	—
Total nonoperating revenue (expenses)	<u>(4,046,255)</u>	<u>(10,725,333)</u>	<u>(401,836)</u>	<u>941</u>	<u>(15,172,483)</u>	<u>115,490</u>
Income (loss) before contributions and transfers	8,203,076	32,879,497	5,341,449	6,569,536	52,993,558	1,272,130
Capital contributions	438,044	941,449	—	—	1,379,493	—
Transfers in	—	19,636	3,479,689	51,540	3,550,865	—
Transfers out	<u>(3,037,543)</u>	<u>(8,921,082)</u>	<u>(1,452,162)</u>	<u>—</u>	<u>(13,410,787)</u>	<u>—</u>
Change in net position	5,603,577	24,919,500	7,368,976	6,621,076	44,513,129	1,272,130
Total net position - beginning	188,381,386	333,005,030	127,659,992	5,890,149	654,936,557	1,261,621
Restatement (Note 21)	<u>(4,979,066)</u>	<u>(7,461,032)</u>	<u>(2,693,841)</u>	<u>—</u>	<u>(15,133,939)</u>	<u>—</u>
Total net position - beginning - restated	<u>183,402,320</u>	<u>325,543,998</u>	<u>124,966,151</u>	<u>5,890,149</u>	<u>639,802,618</u>	<u>1,261,621</u>
Total net position - ending	<u>\$ 189,005,897</u>	<u>\$ 350,463,498</u>	<u>\$ 132,335,127</u>	<u>\$ 12,511,225</u>	<u>\$ 684,315,747</u>	<u>\$ 2,533,751</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS  
For The Year Ended December 31, 2019

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	Totals	
Cash flows from operating activities:						
Receipts from customers and users	\$ 49,600,015	\$ 84,923,959	\$ 13,824,070	\$ 21,504,959	\$ 169,853,003	\$ 48,332,726
Payments to suppliers	(15,174,981)	(18,465,098)	(2,786,495)	(14,578,448)	(51,005,022)	(45,607,537)
Payments to employees	(10,495,399)	(9,095,349)	(1,879,358)	(635,548)	(22,105,654)	(2,912,293)
Other receipts (payments)	(240,176)	378,908	11,447	259	150,438	—
Net cash provided (used) by operating activities	<u>23,689,459</u>	<u>57,742,420</u>	<u>9,169,664</u>	<u>6,291,222</u>	<u>96,892,765</u>	<u>(187,104)</u>
Cash flows from noncapital financing activities:						
Transfer from other funds	—	—	—	51,540	51,540	—
Transfer to other funds	(3,032,907)	(5,441,393)	(1,437,162)	—	(9,911,462)	—
Net cash used by noncapital financing activities	<u>(3,032,907)</u>	<u>(5,441,393)</u>	<u>(1,437,162)</u>	<u>51,540</u>	<u>(9,859,922)</u>	<u>—</u>
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets	(12,728,634)	(67,587,000)	(7,777,838)	(2,833)	(88,096,305)	—
Proceeds from sale of capital assets	96,347	13,010	19,625	—	128,982	—
Proceeds from capital debt	29,337,858	27,069,980	706,648	—	57,114,486	—
Bond discount and premium addition	(14,528)	—	—	—	(14,528)	—
Principal paid on capital debt	(8,175,194)	(27,442,252)	(1,680,058)	(125,019)	(37,422,523)	—
Interest paid on capital debt	(4,542,691)	(13,402,491)	(661,601)	(18,867)	(18,625,650)	—
Debt issuance costs	(392,249)	—	—	—	(392,249)	—
Contribution in aid of construction	217,350	37,441	—	—	254,791	—
Net cash provided (used) by capital and related financing activities	<u>3,798,259</u>	<u>(81,311,312)</u>	<u>(9,393,224)</u>	<u>(146,719)</u>	<u>(87,052,996)</u>	<u>—</u>
Cash flows from investing activities:						
Purchase of investments	—	(24,000,000)	—	—	(24,000,000)	—
Proceeds from sales and maturities of investments	7,673,220	37,645,654	—	—	45,318,874	24,124
Investment income received	779,569	2,005,526	231,163	16,593	3,032,851	91,366
Net cash provided (used) by investing activities	<u>8,452,789</u>	<u>15,651,180</u>	<u>231,163</u>	<u>16,593</u>	<u>24,351,725</u>	<u>115,490</u>
Net increase (decrease) in cash and cash equivalents	<u>32,907,600</u>	<u>(13,359,105)</u>	<u>(1,429,559)</u>	<u>6,212,636</u>	<u>24,331,572</u>	<u>(71,614)</u>
Cash and cash equivalents, January 1	<u>20,345,604</u>	<u>83,516,304</u>	<u>21,462,012</u>	<u>2,196,419</u>	<u>127,520,339</u>	<u>3,970,353</u>
Cash and cash equivalents, December 31	<u>\$ 53,253,204</u>	<u>\$ 70,157,199</u>	<u>\$ 20,032,453</u>	<u>\$ 8,409,055</u>	<u>\$ 151,851,911</u>	<u>\$ 3,898,739</u>

(Continued)

CITY OF FORT WAYNE  
STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS  
For The Year Ended December 31, 2019  
(Continued)

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	Totals	
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	\$ 12,249,331	\$ 43,604,830	\$ 5,743,285	\$ 6,568,595	\$ 68,166,041	\$ 1,156,640
Adjustments:						
Depreciation expense	10,383,745	15,175,767	2,895,645	363,012	28,818,169	30,292
Allowance for uncollectible accounts	4,182	(11,160)	(5,369)	—	(12,347)	—
(Increase) decrease in assets:						
Accounts receivable	309,115	(27,809)	127,934	—	409,240	—
Miscellaneous receivable	—	—	—	(47,690)	(47,690)	(935,228)
Due from other funds	—	—	—	(888,187)	(888,187)	(673,881)
Inventories	—	—	—	—	—	(6,838)
Prepaid expenses	—	—	—	(840)	(840)	(79)
Other assets	(240,176)	378,908	11,447	259	150,438	—
Increase (decrease) in liabilities:						
Accounts payable and other liabilities	983,262	(1,378,116)	396,722	90,835	92,703	683,140
Due to other funds	—	—	—	5,378	5,378	2,535
Wages and withholdings payable	—	—	—	4,625	4,625	11,468
Contracts payable	—	—	—	191,332	191,332	(283,880)
Accrued group insurance benefits	—	—	—	—	—	(206,871)
Compensated absences payable	—	—	—	3,903	3,903	35,598
Total adjustments	<u>11,440,128</u>	<u>14,137,590</u>	<u>3,426,379</u>	<u>(277,373)</u>	<u>28,726,724</u>	<u>(1,343,744)</u>
Net cash provided (used) by operating activities	<u>\$ 23,689,459</u>	<u>\$ 57,742,420</u>	<u>\$ 9,169,664</u>	<u>\$ 6,291,222</u>	<u>\$ 96,892,765</u>	<u>\$ (187,104)</u>
Noncash investing, capital and financing activities:						
Capital assets included in accounts payable	\$ 2,855,898	\$ 8,052,115	\$ 1,767,614	\$ —	\$ 12,675,627	\$ —
Contributions of capital assets	220,694	904,008	—	—	1,124,702	—
Interfund capital asset contribution	(4,636)	(3,460,053)	3,464,689	—	—	—

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
 STATEMENT OF NET POSITION -  
 FIDUCIARY FUNDS  
 December 31, 2019

	Pension Trust Funds
<u>Assets</u>	
Cash and cash equivalents	\$ 1,858,871
Receivables:	
Taxes	<u>28,190</u>
Total assets	<u>\$ 1,887,061</u>
<u>Liabilities</u>	
Accounts payable	<u>\$ 32,761</u>
Net position restricted for pension	<u><u>\$ 1,854,300</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
STATEMENT OF CHANGES NET POSITION -  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2019

	<u>Pension Trust Funds</u>
<u>Additions</u>	
Contributions:	
Employer	\$ 622,282
Non-employer entity	13,489,421
Other	36,654
Investment income:	
Interest	<u>35,926</u>
Total additions	<u>14,184,283</u>
<u>Deductions</u>	
Benefit payments, including refunds of member contributions	14,420,631
Administrative expenses	<u>51,890</u>
Total deductions	<u>14,472,521</u>
Net increase in net position	(288,238)
<u>Net position restricted for pension</u>	
Net position - beginning	2,142,538
Net position - ending	<u>\$ 1,854,300</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 DISCRETELY PRESENTED COMPONENT UNITS  
 December 31, 2019

	HANDS	Summit	UEA	CIB	RA	PTC	DID	CDC	Totals
<u>Assets</u>									
Cash and cash equivalents	\$ (949,332)	\$ 62,430	\$ 1,088,730	\$ 5,924,164	\$ —	\$ 2,542,780	\$ 453,691	\$ 5,575,680	\$ 14,698,143
Receivables (net of allowances for uncollectibles):									
Accounts	2,175,104	—	37,708	683,641	—	—	75,846	—	2,972,299
Intergovernmental	—	—	—	1,532,419	—	1,533,538	—	—	3,065,957
Loans	1,000,000	—	25,000	—	—	—	—	4,081,064	5,106,064
Miscellaneous	—	—	139,216	117,656	—	128,374	—	15,739	400,985
Inventories	—	—	13,335	—	—	408,359	—	—	421,694
Prepaid expense	—	—	10,881	22,638	—	103,176	8,050	—	144,745
Assets held for economic development	4,656,854	2,593	—	—	—	—	—	—	4,659,447
Restricted assets:									
Cash and cash equivalents	—	234,551	—	13,304,045	—	1,266,187	—	—	14,804,783
Accounts receivable	—	—	—	5,721,451	—	16,878	—	—	5,738,329
Capital assets:									
Land and construction in progress	—	—	28,000	975,000	—	539,655	—	—	1,542,655
Other capital assets, net of depreciation	—	—	324,362	33,458,805	—	14,603,971	11,334	—	48,398,472
Total assets	<u>6,882,626</u>	<u>299,574</u>	<u>1,667,232</u>	<u>61,739,819</u>	<u>—</u>	<u>21,142,918</u>	<u>548,921</u>	<u>9,672,483</u>	<u>101,953,573</u>
Deferred outflows of resources (Note 17)	—	—	—	4,322,464	—	3,966,215	—	—	8,288,679
<u>Liabilities</u>									
Accounts payable	861	237,144	65,942	442,078	—	443,482	29,399	28,632	1,247,538
Customer deposits	—	—	—	90,859	—	—	—	—	90,859
Due to primary government (Note 20)	—	—	—	4,225,000	—	—	—	—	4,225,000
Other current liabilities	—	—	2,778	—	—	827,432	17,568	14,866	862,644

(Continued)

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 DISCRETELY PRESENTED COMPONENT UNITS  
 December 31, 2019  
 (Continued)

	<u>HANDS</u>	<u>Summit</u>	<u>UEA</u>	<u>CIB</u>	<u>RA</u>	<u>PTC</u>	<u>DID</u>	<u>CDC</u>	<u>Totals</u>
Noncurrent liabilities:									
Due within one year:									
Capital lease payable	—	—	—	1,557,500	—	—	—	—	1,557,500
Revenue bonds payable	—	—	—	30,000	—	—	—	—	30,000
Due in more than one year:									
Capital lease payable	—	—	—	13,047,500	—	—	—	—	13,047,500
Notes and loans payable	5,550,000	—	—	—	—	—	—	—	5,550,000
Revenue bonds payable (net)	—	—	—	8,047,355	—	—	—	—	8,047,355
Other postemployment benefits liability	—	—	—	—	—	7,211,574	—	—	7,211,574
Net pension liability (Note 25)	—	—	—	757,851	—	13,500,050	—	—	14,257,901
Other noncurrent liabilities	—	—	—	—	—	399,351	—	—	399,351
Total liabilities	<u>5,550,861</u>	<u>237,144</u>	<u>68,720</u>	<u>28,198,143</u>	<u>—</u>	<u>22,381,889</u>	<u>46,967</u>	<u>43,498</u>	<u>56,527,222</u>
Deferred inflows of resources (Note 18)	<u>—</u>	<u>—</u>	<u>—</u>	<u>134,379</u>	<u>—</u>	<u>2,598,838</u>	<u>—</u>	<u>—</u>	<u>2,733,217</u>
<u>Net position</u>									
Net investment in capital assets	—	—	352,362	19,828,805	—	15,143,626	11,334	—	35,336,127
Temporarily restricted	—	—	—	12,491,069	—	—	—	7,529,654	20,020,723
Unrestricted	1,331,765	62,430	1,246,150	5,409,887	—	(15,015,220)	490,620	2,099,331	(4,375,037)
Total net position	<u>\$ 1,331,765</u>	<u>\$ 62,430</u>	<u>\$ 1,598,512</u>	<u>\$ 37,729,761</u>	<u>\$ —</u>	<u>\$ 128,406</u>	<u>\$ 501,954</u>	<u>\$ 9,628,985</u>	<u>\$ 50,981,813</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF ACTIVITIES -  
 DISCRETELY PRESENTED COMPONENT UNITS  
 For The Year Ended December 31, 2019

Functions/ Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position								
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	HANDS	Summit	UEA	CIB	RA	PTC	DID	CDC	Totals
Component units:													
HANDS	\$ 212,173	\$ —	\$ 1,023,552	\$ —	\$ 811,379	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 811,379
Summit	7,741	—	—	—	—	(7,741)	—	—	—	—	—	—	(7,741)
UEA	1,281,295	630,226	600,227	—	—	—	(50,842)	—	—	—	—	—	(50,842)
CIB	21,143,784	7,569,065	—	1,867,387	—	—	—	(11,707,332)	—	—	—	—	(11,707,332)
RA	—	—	—	—	—	—	—	—	—	—	—	—	—
PTC	18,101,737	1,438,035	4,856,148	1,012,078	—	—	—	—	—	(10,795,476)	—	—	(10,795,476)
DID	757,441	—	790,553	—	—	—	—	—	—	—	33,112	—	33,112
CDC	296,456	478,212	—	—	—	—	—	—	—	—	—	181,756	181,756
<b>Total</b>	<b>\$ 41,800,627</b>	<b>\$ 10,115,538</b>	<b>\$ 7,270,480</b>	<b>\$ 2,879,465</b>	<b>811,379</b>	<b>(7,741)</b>	<b>(50,842)</b>	<b>(11,707,332)</b>	<b>—</b>	<b>(10,795,476)</b>	<b>33,112</b>	<b>181,756</b>	<b>(21,535,144)</b>
General revenues:													
Local assessments and taxes					—	—	—	—	—	6,995,100	—	—	6,995,100
Indiana room tax income					—	—	—	4,673,471	—	—	—	—	4,673,471
Unrestricted investment earnings					—	32	4,937	482,563	—	3,869	1,241	18,306	510,948
Gain on sale of capital assets					—	—	—	—	—	34,063	—	—	34,063
Other					—	—	3,833	—	—	478,509	—	1,643	483,985
<b>Total general revenues</b>					<b>—</b>	<b>32</b>	<b>8,770</b>	<b>5,156,034</b>	<b>—</b>	<b>7,511,541</b>	<b>1,241</b>	<b>19,949</b>	<b>12,697,567</b>
Change in net position					811,379	(7,709)	(42,072)	(6,551,298)	—	(3,283,935)	34,353	201,705	(8,837,577)
Net position - beginning of year					520,386	70,139	1,640,584	44,281,059	(2,072,584)	3,412,341	467,601	9,427,280	57,746,806
Restatements - (Note 21)					—	—	—	—	2,072,584	—	—	—	2,072,584
Net position - beginning of year, as restated					520,386	70,139	1,640,584	44,281,059	—	3,412,341	467,601	9,427,280	59,819,390
Net position - end of year					<b>\$ 1,331,765</b>	<b>\$ 62,430</b>	<b>\$ 1,598,512</b>	<b>\$ 37,729,761</b>	<b>\$ —</b>	<b>\$ 128,406</b>	<b>\$ 501,954</b>	<b>\$ 9,628,985</b>	<b>\$ 50,981,813</b>

The notes to the financial statements are an integral part of this statement.

# NOTES TO THE FINANCIAL STATEMENTS





City of Fort Wayne, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City of Fort Wayne (primary government) was established under the laws of the State of Indiana. The primary government is a municipal corporation governed by an elected mayor and nine-member council and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, yard waste and urban redevelopment and housing. The accompanying financial statements present the activities of the primary government and its significant component units. The financial statements of the City of Fort Wayne (City) have been prepared in conformity with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are so integrated with the City that they are in substance part of the government's operations and/or the component unit's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the primary government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements.

Blended Component Units

The *Fort Wayne Municipal Building Corporation* is a significant blended component unit of the primary government. The City created it in 1997 for the sole purpose of financing two fire stations, an animal care building and improvements to the City's Board of Works complex. In 2000, the City entered into a second agreement with the Municipal Building Corporation for the purpose of financing a fire station along with purchasing equipment to finish the new station. In 2002, the City entered into a third agreement with the Municipal Building Corporation for the purpose of financing a street and highway transportation building. In 2005, the City entered into a fourth agreement with the Municipal Building Corporation for the purpose of financing two fire stations (numbers 18 and 19) to serve the 2006 annexed areas. In 2006, the City entered into a fifth agreement with the Municipal Building Corporation for the purpose of financing the Public Safety Academy. In 2009, the City entered into a sixth agreement with the Municipal Building Corporation for the purpose of the acquisition, renovation, and equipping of the Renaissance Square Building to be used as a City Hall. The primary government appoints a voting majority of the Municipal Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Municipal Building Corporation. Although it is legally separate from the primary government, the Fort Wayne Municipal Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost

CITY OF FORT WAYNE, INDIANA  
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entirely to the primary government. The Fort Wayne Municipal Building Corporation is reported as the Building Project fund (non-major capital projects fund).

The *Consolidated Communications Partnership (CCP)* is a significant blended component unit of the primary government. The City of Fort Wayne and Allen County jointly created the CCP on February 19, 2010 to provide centralized communication service to the City of Fort Wayne and Allen County. A joint Operation Board was established pursuant to Indiana Code 36-1-7-3 (5) (b) to oversee and administer the CCP. The Operation Board is comprised of the Chief of Police for the City of Fort Wayne, Chief of Fire for the City of Fort Wayne, the Allen County Sheriff and a County Commissioner. The City Controller has the duty and responsibility to receive, disburse and account for all monies of the CCP, in accordance with procedures adopted by the City for the receipts and payments of vouchers or claims. The primary government and Allen County equally appoint the CCP board. The component unit's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the primary government. Although it is legally separate from the primary government, the CCP is reported as if it is a part of the primary government and is reported as the Consolidated Communications Partnership fund (non-major special revenue fund).

The *Fort Wayne Infrastructure Corporation* is a significant blended component unit of the primary government. The City created it in 2014 for the sole purpose of financing transportation infrastructure improvements. The primary government appoints a voting majority of the Fort Wayne Infrastructure Corporation's board and a financial benefit/burden relationship exists between the primary government and the Fort Wayne Infrastructure Corporation. Although it is legally separate from the primary government, the Fort Wayne Infrastructure Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The Fort Wayne Infrastructure Corporation is reported as the Infrastructure Improvements fund (non-major capital projects fund).

The *Fort Wayne Redevelopment Authority (RA)* is a significant blended component unit of the primary government. Fort Wayne Redevelopment Authority is governed by a three-member board. The members of the board are appointed by the Mayor and must be residents of the City. The Fort Wayne Redevelopment Authority was established by the Fort Wayne Redevelopment Commission (a department of the City) in September 2000 and created by the City of Fort Wayne Common Council in February 2002. The Authority was organized under Indiana Code 36-7-14.5 as a separate body corporate and politic and as an instrumentality of the City, for the purpose of financing economic development improvements to be leased to the Commission. The RA's budget is subject to approval by the Commission. A financial burden/benefit relationship exists between the primary government and the RA. The RA is reported as if it is a part of the primary government and is reported as the Redevelopment Authority fund (non-major debt service fund).

Discretely Presented Component Units

The component units column in the financial statements includes the financial data of the City's other component units.

The *Neighborhood Care, Inc.*, doing business as *HANDS (HANDS)* is a significant discretely presented component unit of the primary government. The primary government appoints the eleven-member board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and HANDS. HANDS is fiscally dependent on the primary government. HANDS was created by the City to administer the federally funded housing rehabilitation programs.

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NOTES TO FINANCIAL STATEMENTS  
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(Continued)

The *Summit Development Corporation* (Summit), formerly the *Kekionga Development Corporation of Fort Wayne* is a significant discretely presented component unit of the primary government. The primary government appoints all the members of the board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and Summit. Summit is fiscally dependent on the primary government. Summit was created by the City to finance and/or provide economic development services.

The *Fort Wayne Urban Enterprise Association, Inc.* (UEA) is a significant discretely presented component unit of the primary government. Fort Wayne Urban Enterprise Association, Inc. (UEA) is governed by an eleven-member board of which five are appointed by the Mayor, four are appointed by the City Council, and two are appointed by the Governor. The primary government appoints a voting majority of the UEA's board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and UEA. UEA is fiscally dependent on the primary government. The UEA initiates, coordinates, and promotes community development activities. The UEA acts as a liaison between residents, businesses, local governments, and the State for any and all development activity that may affect the enterprise zone.

The *Allen County Fort Wayne Capital Improvements Board of Managers (CIB)*, formerly the *Fort Wayne - Allen County Convention and Tourism Authority*, is a significant discretely presented component unit of the primary government. The Allen County Fort Wayne Capital Improvements Board of Managers (CIB) is governed by a seven-member board. The County appoints three members, three are appointed by the City, and the appointed members elect the seventh. CIB's budget is subject to approval by the City and County Councils. Any resolutions for the sale of revenue bonds are subject to review by the Mayor. Any sales of general obligation bonds are subject to approval by the City Council. A financial benefit/burden relationship exists between the primary government and the CIB. CIB operates the Grand Wayne Center (convention center) and promotes tourism.

The *Fort Wayne Public Transportation Corporation* (PTC) is a significant discretely presented component unit of the primary government. The Fort Wayne Public Transportation Corporation does business as Citilink and operates a public transit system in a service area that includes the cities of Fort Wayne, New Haven and certain unincorporated areas of Allen County. The PTC is governed by a seven member board of which three are appointed by the Mayor and four are appointed by the City of Fort Wayne - Allen County Council (Council). The Citilink board adopts the budget and tax levy, and approves the issuance of debt. In addition, the Council may review and modify the budget and tax levy, although its approval is not required for the issuance of debt. A financial benefit/burden relationship exists between the primary government and the PTC.

The *Downtown Fort Wayne Economic Improvement District* (DID) is a significant discretely presented component unit of the primary government. The DID is governed by a thirteen member Board of Directors. One Director is appointed by the Common Council of the City of Fort Wayne. The Mayor of the City of Fort Wayne and the Commissioners of Allen County, each nominate one director, both of which are subject to approval of the Common Council. The remaining ten Directors are elected and must either be property owners within the District or must have demonstrated a commitment to downtown improvement and revitalization within the District. The DID is an Economic Improvement District established under State of Indiana statute that allows owners of non-residential real property to assess themselves to provide services to improve the business climate of the district. The DID's budget is subject to approval by the City Council. A financial burden/benefit relationship exists between the primary government and the DID.

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
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The *Community Development Corporation of Fort Wayne (CDC)* is a significant discretely presented component unit of the primary government. The CDC is a City of Fort Wayne sponsored 501(c)(6) not for profit business development organization. The primary objective of CDC is to promote the growth and development of small commercial industrial for profit businesses in Indiana through creative loan programs. The CDC is also doing business under the name Community Development Corporation of Northeast Indiana. The CDC is governed by an eighteen member Board of Directors. The Mayor of the City of Fort Wayne and the Commissioners of Allen County each nominate one director. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and the CDC. The CDC is fiscally dependent on the primary government.

Financial statements of the individual component units may be obtained from the Controller, City of Fort Wayne or their respective offices as follows:

Controller, City of Fort Wayne Room 470 Citizens Square 200 E. Berry Street Fort Wayne, IN 46802	Fort Wayne Urban Enterprise Association, Inc. 1830 Wayne Trace Fort Wayne, IN 46803
Fort Wayne Municipal Building Corporation Room 470 Citizens Square 200 E. Berry Street Fort Wayne, IN 46802	Allen County Fort Wayne Capital Improvements Board of Managers c/o Grand Wayne Center 120 West Jefferson Boulevard Fort Wayne, IN 46802
Consolidated Communications Partnership Room 600 Rousseau Centre 1 East Main Street Fort Wayne, IN 46802	Fort Wayne Redevelopment Authority Redevelopment Commission Room 320 Citizens Square 200 E. Berry Street Fort Wayne, IN 46802
Fort Wayne Infrastructure Corporation Room 470 Citizens Square 200 E. Berry Street Fort Wayne, IN 46802	Fort Wayne Public Transportation Corporation 801 Leesburg Road Fort Wayne, IN 46808
Neighborhood Care, Inc. (HANDS) Room 320 Citizens Square 200 E. Berry Street Fort Wayne, IN 46802	Downtown Fort Wayne Economic Improvement District 904 S. Calhoun Street Fort Wayne, IN 46802
Summit Development Corporation Room 320 Citizens Square 200 E. Berry Street Fort Wayne, IN 46802	Community Development Corporation of Fort Wayne Room 320 Citizens Square 200 E. Berry Street Fort Wayne, IN 46802

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. These organizations are called related organizations. The Fort Wayne Housing Authority, Headwaters Park Alliance Inc. and the Hospital Authority of Fort Wayne are related organizations of the City of Fort Wayne.

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019  
(Continued)

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, not properly included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

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The government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Highways and Streets fund (special revenue) accounts for the financial resources and expenses for construction, operation and maintenance of local and arterial roads and street system. The Motor Vehicle Highway, Local Roads and Streets, Municipal Wheel Tax, Municipal Surtax and LIT Special Distribution funds have been combined to form the Highways and Streets fund. The major revenue sources for these funds include Wheel Tax/Surtax, Fuel Tax and reimbursements from other sources for services such as leaf collection.

The LIT-ED (CEDIT) fund (capital projects) accounts for the financial resources and expenses or projects related to the Local Income Tax - Economic Development (LIT-ED). The Local Income Tax - Economic Development (LIT-ED), Economic Development Incentive, Economic Development Infrastructure, Community Development-Marketing, Community Development-Strategic Objective and the 2009 LIT-ED Bond funds have been combined to form the LIT-ED (CEDIT) fund.

The Parks fund (special revenue) accounts for the financial resources and expenses for the construction, operation and maintenance of the City's park system. The Park and Recreation General, Park Land and Water Conservation, Park Cumulative Building, Park Trust, Park Nonreverting Capital, Park Nonreverting Operating, and the 2017 Park Bond funds have been combined to form the Parks fund. The major revenue sources for these funds include Property Tax, Auto Excise Tax, Commercial Vehicle Excise Tax, County Option Income Tax as well as fees from services and/or programs.

The Fire fund (special revenue) accounts for the financial resources and operations of the Fire District. The Fire Department, Fire Education and Ancillary Services funds have been combined to form the Fire Fund. The major revenue sources for these funds include Property Tax, Auto Excise Tax, Commercial Vehicle Excise Tax as well as any other miscellaneous revenues for services.

The Redevelopment fund (capital projects) accounts for the financial resources and expenses or projects related to redevelopment. The Redevelopment General, Skyline Parking Garage, Superior/Harrison Parking Lots, 1991 Tax Incremental Financing, 1992 Tax Incremental Financing - Getz Road, Civic Center Urban Renewal 1998, Tax Incremental Financing - Fort Wayne International Airport, 2002 Infrastructure Bond, Grand Wayne Property and Miscellaneous Expenses, Grand Wayne Obligation Lease, Grand Wayne Bond Principal & Interest, Redevelopment Bond, Harrison Square Taxable Lease, Harrison Square Tax Exempt Lease, E Main Street Renewal Tax Incremental Financing Project, Hatfield Road Tax Incremental Financing Project, Coventry Lane Tax Incremental Financing Project, Lima Wells Fernhill Tax Incremental Financing Project, West Highway 30 Tax Incremental Financing Project, E Illinois Tax Incremental Financing Project, Lima Ley Tax Incremental Financing Project, Summit Park Tax Incremental Financing Project, Jefferson Point Tax Incremental Financing Project, Chapel Ridge Tax Incremental Financing Project, Brownfield Redevelopment, Renaissance Pointe Tax Incremental Financing Project, Southtown Mall Project, Adams Township Tax Incremental Financing Project, Civic Center Urban Renewal Parking Garage Project, 2005 Southtown Tax-Exempt Bond, Centennial Industrial Park Tax Incremental Financing Project, Ridgewood Tax Incremental Financing Project, Quimby Village Tax Incremental Financing District, Riverfront 1 Columbia Street Tax Incremental Financing

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
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District, Harrison Square Stadium Maintenance, Harrison Square Parking Garage, Redevelopment District Capital and Riverfront Development funds have been combined to form the Redevelopment fund.

The Community Legacy Fund (special revenue) accounts for the financial resources and expenses or projects that are in the public's interest and related to transformational investment in the community. The major revenue sources for this fund are the installment payments from the sale of the Electric Utility (see Note 14) and investment earnings.

The government reports the following major proprietary funds:

The Water Utility fund accounts for the operation of the government's water distribution system.

The Wastewater Utility fund accounts for the operation of the government's wastewater treatment plant, pumping stations and collection systems.

The Stormwater Utility fund accounts for the operation of the government's management of stormwater runoff.

Additionally, the government reports the following fund types:

The internal service funds (proprietary) account for health insurance, general and auto liability insurance and worker's compensation insurance in a combined self-insurance fund and for garage services provided to other departments on a cost-reimbursement basis.

The pension trust funds (fiduciary) account for the activities of the 1925 Police Officers' Pension and 1937 Firefighters' Pension and Sanitary Officers' Pension funds which accumulate resources for pension benefit payments.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in-lieu-of taxes and other charges between the government's water, wastewater, storm water function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

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When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position or Equity

1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (Indiana Code 5-13-9) authorizes the government to invest in securities, including but not limited to, federal government securities, repurchase agreements and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year to cover deficit cash balances are referred to as "Interfund receivables/payables - pooled cash". Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year to cover loans made to other funds, with the expectation of repayment, are referred to as "Interfund receivables". All other outstanding balances between funds are reported as "Due from/to other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "Internal balances."

3. Property Taxes

Property taxes levied are collected by the Treasurer of Allen County and are remitted to the City Controller in June and in December. State statutes (Indiana Code 6- 1.1- 17- 16) require the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax

CITY OF FORT WAYNE, INDIANA  
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value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year-end for governmental funds, net of allowance for uncollectible accounts, are recorded as a receivable.

4. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method except for the Water Utility, which uses the average cost method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

6. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

7. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

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	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Governmental Activities:			
Land	All Capitalized	N/A	N/A
Infrastructure	\$ 5,000	N/A	N/A
Buildings	5,000	Straight-line	40
Improvements other than buildings	5,000	Straight-line	20-25
Machinery and equipment	5,000	Straight-line	5-25
Business-type Activities:			
Solid Waste Management and Parking Garages			
Land	All Capitalized	N/A	N/A
Buildings and improvements	5,000	Straight-line	20-40
Equipment and other	5,000	Straight-line	5-25
Utilities and Yard Waste Facility			
Land	All Capitalized	N/A	N/A
Distribution and collection	5,000	Straight-line	67
Buildings and improvements	5,000	Straight-line	20-44
Equipment and other	5,000	Straight-line	6-67

Infrastructure is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed. Management of the City has determined the condition level at which infrastructure assets are to be maintained. The City makes annual estimates of the amounts that must be expended to preserve and maintain these assets at the predetermined condition levels. The City also performs periodic condition assessments to verify that these condition levels are being maintained. The City of Fort Wayne has included all retroactive infrastructure acquired prior to the implementation of GASB 34.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

8. Assets Held for Economic Development

Assets held for economic development are valued at lower of cost or market. These assets are held by the City with the intent to sell or donate them in the future for economic development purposes.

9. Compensated Absences

City employees are entitled to accumulate earned but unused vacation pay benefits depending on their length of employment or whether or not they belong to a union. Vacation pay is accrued when incurred in the proprietary funds and reported as a fund liability. Vacation pay is accrued for employees of governmental funds in the government-wide statements. The major governmental and proprietary funds are primarily used to liquidate the liability for compensated absences.

Police Officers and Firefighters

Vacation Leave:

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Vacation leave policies for police officers and firefighters are set forth in the appropriate union agreements with the City. Vacation leave for police officers ranges from seven days per year after six months of service to thirty-four days per year after twenty years of service. The range of vacation leave for firefighters is as follows: Forty hour personnel - twelve days after one year of service to thirty-two days after twenty years of service; Combat personnel - six days after one year of service to sixteen days after twenty years of service.

Sick Leave:

Police officers do not have an earned sick leave plan but receive pay while they are sick based on regulations set by their department. Firefighters injured or sick shall have leave paid by the City for a period of not more than one year. Firefighters who have physical restrictions that allow them to work in an alternate duty status but prevent them from working in the Operations Division are utilized on their normal work schedule to assist the administration.

Employees Other Than Police Officers and Firefighters

Generally, the employees of the City of Fort Wayne receive the following:

Vacation Leave:

Length of Service	Vacation Leave
6 Months to 5 Years	2 Weeks
6 Years to 14 Years	3 Weeks
15 Years to 19 Years	4 Weeks
Over 19 Years (hired before 1/1/96)	5 Weeks
Over 19 Years (hired after 1/1/96)	4 Weeks

For union and non-union employees, unused vacation shall automatically be carried over into the next year; however, amounts of more than two year's carryover shall be lost if not used by December 31st.

Sick Leave:

All full-time City employees will receive 40 hours of sick time per calendar year to be used or forfeited by the end of the same calendar year. Regular part-time employees will receive 20 hours of sick time per calendar year. Sick time will be pro-rated for all employees hired May 1<sup>st</sup> or after of each year.

Employees with a balance of sick time as of December 31, 2013 will have this balance placed into a separate, frozen sick time account. All employees with a frozen sick time account will receive compensation for this unused sick leave upon separation from employment at \$1.00 for each hour up to 520 hours.

Employees with a frozen sick time account will be eligible for either 50% of the employee's hourly rate as of December 31, 2013 for each accumulated hour over 520, or an employee with 20 years of City service and who retires, may receive credit at the rate of 100% of the employee's hourly rate at December 31, 2013 for each sick hour over 520 to be used for the purchase of group health insurance. The maximum payment per employee cannot exceed \$25,000.

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10. Unbilled Revenue

The enterprise and the internal service funds accrue revenue for sales and services performed, but not yet billed, as of the financial statement date.

11. Unearned Revenues

Unearned revenue is available, but not earned at year-end (applies to government-wide and fund statements).

12. Deferred Outflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future periods and, therefore, will not be recognized as an outflow of resources (expense) until that time.

13. Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods and, therefore, will not be recognized as an inflow of resources (revenue) until that time.

14. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as regulatory assets and amortized over the term of the related debt in the business-type activities of the government-wide statement of net position and the proprietary fund statements per the exception for regulatory utilities in *GASB Statement No. 65*. In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

15. Pensions

For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to or deductions from fiduciary net position have been determined on the same basis as they are reported for all the plans by their respective trustees. The Indiana Public Retirement System is the trustee for Indiana Public Employees' Retirement Fund and 1977 Police Officers' and Firefighters' Pension and Disability Fund. The 1937 Firefighters' Pension Plan, 1925 Police Officers' Pension Plan and Sanitary Officers' Pension Plan are administered by separate local pension boards as authorized by state statute or as mandated by Allen County Circuit Court. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

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16. Fund Balance

Fund balance in the governmental fund statements have been classified per *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. City's governmental fund balances are reported under classifications of nonspendable, restricted, committed, assigned and unassigned fund balances. A brief description of each category is as follows:

Nonspendable - represents amounts that are not in spendable form, such as inventories, assets held for economic development and non-current loans receivable.

Restricted - represents amounts restricted to specific purposes because of constraints placed on their use that are either externally imposed such as by grantors or imposed by law through constitutional provisions or enabling legislation.

Committed - represents amounts that can only be used for a specific purpose pursuant to constraints imposed by the government's highest level of decision making authority. The City of Fort Wayne's highest level of decision making authority is the City Council. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance.

Assigned - represents amounts that are not classified as nonspendable, restricted or committed, but are intended to be used by the City for specific purposes. Intent is expressed by legislation or by action of the Board of Public Works or the City Controller to which legislation has delegated the authority to assign amounts to be used for specific purposes.

Unassigned - represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. Only the general fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is generally depleted in the order of restricted, committed, assigned and unassigned.

For functionalized classification of fund balance, please refer to Note 19.

Note 2. Deposits and Investments

A. Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The City does not have a formal policy for custodial credit risk.

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2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2019, the City had the following investments:

Investment Type	Fair Value	Investment Maturity	
		Less Than 1 Year	Greater Than 1 Year
Certificates of Deposit	\$ 94,594,515	\$ 73,594,515	\$ 21,000,000
Mutual Funds	25,736,223	25,736,223	—
<b>Total</b>	<b>\$ 120,330,738</b>	<b>\$ 99,330,738</b>	<b>\$ 21,000,000</b>

Investment Policies

Indiana Code 5-13-9 authorizes the City to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than five years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the City and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

The City may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Community Legacy Fund, which invests in a variety of securities and mutual funds, is not subject to the requirements of Indiana Statutes governing authorized investments.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the

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counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City does not have a formal investment policy for custodial credit risk for investments that are uninsured and 1) uncollateralized, 2) collateralized with securities held by the pledging financial institution, or 3) collateralized with securities held by the pledging financial institution's trust department or agent but not in the government's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City must follow state statute and limit the stated final maturities of the investments to no more than five years. The City does not have a formal investment policy for interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City does not have a formal investment policy in regards to credit risk for investments. The distribution of securities with credit ratings is summarized below.

Investment Type	Morningstar Rating	City of Fort Wayne Investments	
		Fair Value	
Certificates of Deposit	NR	\$	94,594,515
Mutual Funds	Low		—
	Below Average		7,856,595
	Average		10,823,520
	Above Average		4,647,678
	High		2,408,430
Total		\$	<u>120,330,738</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single user. The City does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The City does not have a formal policy in regards to foreign currency risk. The City's exposure to foreign currency risk derives from their investment at December 31, 2019 in foreign mutual funds with a fair value of \$7,664,065.

3. Disclosure About Fair Value of Financial Investments

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the

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lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the City has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuations methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2019:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Certificates of Deposit	\$ 94,594,515	\$ —	\$ 94,594,515	\$ —
Mutual Funds	25,736,223	25,736,223	—	—
<b>Total</b>	<b>\$ 120,330,738</b>	<b>\$ 25,736,223</b>	<b>\$ 94,594,515</b>	<b>\$ —</b>

**B. Discretely Presented Component Units**

**Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds, and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2019, the City's discretely presented component units' deposits with financial institutions of \$29,502,926 were entirely insured by federal depository insurance, with the exception of Urban Enterprise Association's deposits of \$828,298 and Community Development Corporation's deposits of \$3,460,004.

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Note 3. Capital Assets

Capital asset activity for the year ended December 31, 2019 was as follows:

Primary government:

<u>Governmental activities:</u>	Balance, 01/01/2019	Additions	Reductions	Balance, 12/31/2019
Capital assets not being depreciated:				
Land	\$ 42,343,727	\$ 2,392,440	\$ 331,809	\$ 44,404,358
Roads accounted for using the modified approach	572,917,749	6,410,950	—	579,328,699
Construction in progress	28,118,449	17,098,511	26,628,937	18,588,023
Total capital assets not being depreciated	<u>643,379,925</u>	<u>25,901,901</u>	<u>26,960,746</u>	<u>642,321,080</u>
Capital assets being depreciated:				
Buildings	169,383,569	4,172,297	1,031,948	172,523,918
Improvements other than buildings	94,147,225	17,593,066	—	111,740,291
Machinery and equipment	91,223,148	9,845,446	3,332,992	97,735,602
Total capital assets being depreciated	<u>354,753,942</u>	<u>31,610,809</u>	<u>4,364,940</u>	<u>381,999,811</u>
Less accumulated depreciation for:				
Buildings	55,057,433	4,173,213	—	59,230,646
Improvements other than buildings	42,795,900	2,593,770	—	45,389,670
Machinery and equipment	61,514,250	7,487,334	3,087,007	65,914,577
Total accumulated depreciation	<u>159,367,583</u>	<u>14,254,317</u>	<u>3,087,007</u>	<u>170,534,893</u>
Total capital assets being depreciated, net	<u>195,386,359</u>	<u>17,356,492</u>	<u>1,277,933</u>	<u>211,464,918</u>
Total governmental activities capital assets, net	<u>\$ 838,766,284</u>	<u>\$ 43,258,393</u>	<u>\$ 28,238,679</u>	<u>\$ 853,785,998</u>

The above governmental activities capital assets include internal service funds capital assets as follows:

	Balance, 01/01/2019	Additions	Reductions	Balance, 12/31/2019
Capital assets not being depreciated:				
Land	\$ 27,277	\$ —	\$ —	\$ 27,277
Capital assets being depreciated:				
Buildings	573,359	—	—	573,359
Machinery and equipment	616,556	—	—	616,556
Total capital assets being depreciated	<u>1,189,915</u>	<u>—</u>	<u>—</u>	<u>1,189,915</u>
Less accumulated depreciation for:				
Buildings	325,244	13,194	—	338,438
Machinery and equipment	595,791	17,098	—	612,889
Total accumulated depreciation	<u>921,035</u>	<u>30,292</u>	<u>—</u>	<u>951,327</u>
Total capital assets being depreciated, net	<u>268,880</u>	<u>(30,292)</u>	<u>—</u>	<u>238,588</u>
Total internal service capital assets, net	<u>\$ 296,157</u>	<u>\$ (30,292)</u>	<u>\$ —</u>	<u>\$ 265,865</u>

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<u>Business-type activities:</u>	Balance, 01/01/2019	Additions	Reductions	Balance, 12/31/2019
<u>Capital assets not being depreciated:</u>				
Land	\$ 17,003,598	\$ 112,942	\$ —	\$ 17,116,540
Construction in progress	185,071,202	83,803,846	17,388,455	251,486,593
Total capital assets not being depreciated	<u>202,074,800</u>	<u>83,916,788</u>	<u>17,388,455</u>	<u>268,603,133</u>
<u>Capital assets being depreciated:</u>				
Distributions and collection	788,553,790	14,493,929	472,565	802,575,154
Buildings and improvements	280,863,596	452,037	1,876	281,313,757
Machinery and equipment	301,730,223	4,376,314	1,636,885	304,469,652
Total capital assets being depreciated	<u>1,371,147,609</u>	<u>19,322,280</u>	<u>2,111,326</u>	<u>1,388,358,563</u>
<u>Less accumulated depreciation for:</u>				
Distributions and collection	208,488,500	11,892,621	423,457	219,957,664
Buildings and improvements	104,784,933	5,444,028	714	110,228,247
Machinery and equipment	152,214,013	11,481,520	1,469,231	162,226,302
Total accumulated depreciation	<u>465,487,446</u>	<u>28,818,169</u>	<u>1,893,402</u>	<u>492,412,213</u>
Total capital assets being depreciated, net	<u>905,660,163</u>	<u>(9,495,889)</u>	<u>217,924</u>	<u>895,946,350</u>
Total business-type activities capital assets, net	<u>\$ 1,107,734,963</u>	<u>\$ 74,420,899</u>	<u>\$ 17,606,379</u>	<u>\$ 1,164,549,483</u>

<u>Discretely presented component units:</u>	Balance, 01/01/2019	Additions	Reductions	Balance, 12/31/2019
<u>Capital assets not being depreciated:</u>				
Land	\$ 1,245,117	\$ —	\$ 10,000	\$ 1,235,117
Construction in progress	272,272	307,538	272,272	307,538
Total capital assets not being depreciated	<u>1,517,389</u>	<u>307,538</u>	<u>282,272</u>	<u>1,542,655</u>
<u>Capital assets being depreciated:</u>				
Buildings and improvements	63,625,592	316,941	265,929	63,676,604
Machinery and equipment	27,560,811	1,157,349	(118,992)	28,837,152
Total capital assets being depreciated	<u>91,186,403</u>	<u>1,474,290</u>	<u>146,937</u>	<u>92,513,756</u>
<u>Less accumulated depreciation for:</u>				
Buildings and improvements	22,456,767	1,489,389	—	23,946,156
Machinery and equipment	18,619,487	1,801,378	251,738	20,169,127
Total accumulated depreciation	<u>41,076,254</u>	<u>3,290,767</u>	<u>251,738</u>	<u>44,115,283</u>
Total capital assets being depreciated, net	<u>50,110,149</u>	<u>(1,816,477)</u>	<u>(104,801)</u>	<u>48,398,473</u>
Total discretely presented component units capital assets, net	<u>\$ 51,627,538</u>	<u>\$ (1,508,939)</u>	<u>\$ 177,471</u>	<u>\$ 49,941,128</u>

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Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,078,105
Public safety	5,013,345
Highways and streets	2,751,788
Health and welfare	144,889
Economic development	1,405,437
Culture and recreation	2,761,606
Urban redevelopment and housing	<u>1,068,855</u>
Subtotal	14,224,025
Internal Service Funds*	<u>30,292</u>
Total depreciation expense - governmental activities	<u><u>\$ 14,254,317</u></u>
Business-type activities:	
Water	\$ 10,383,745
Wastewater	15,175,767
Stormwater	2,895,645
Parking garages	346,100
Solid waste	12,657
Other	<u>4,255</u>
Total depreciation expense - business-type activities	<u><u>\$ 28,818,169</u></u>

\*Capital assets held by the primary government's internal service funds are charged to the various functions based on their usage of the assets.

Note 4. Long-term Debt

A. Changes in Long-term Debt

During the year ended December 31, 2019 the following changes occurred in liabilities reported on the Statement of Net Position:

Primary government:

<u>Governmental Activities:</u>	<u>Balance, 1/1/2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, 12/31/2019</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 4,790,000	\$ —	\$ 560,000	\$ 4,230,000	\$ 215,000
Special obligation bonds (Note 21)	106,155,000	20,715,000	33,835,000	93,035,000	11,235,000
Compensated absences	9,405,087	4,842,856	4,264,511	9,983,432	9,158,351
First mortgage bonds	19,345,000	—	2,830,000	16,515,000	2,960,000
Capital leases (Note 21)	26,172,373	10,200,000	7,016,897	29,355,476	5,781,414
Notes and loans payable	5,020,000	—	440,000	4,580,000	440,000
Other postemployment benefits liability (Note 10 and 21)	136,108,869	10,571,950	7,273,821	139,406,998	—
Net pension liability (Note 25)	<u>216,925,106</u>	<u>8,724,402</u>	<u>—</u>	<u>225,649,508</u>	<u>—</u>
Totals	<u><u>\$523,921,435</u></u>	<u><u>\$ 55,054,208</u></u>	<u><u>\$ 56,220,229</u></u>	<u><u>\$522,755,414</u></u>	<u><u>\$ 29,789,765</u></u>

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<u>Business-type Activities:</u>	Balance, 1/1/2019	Additions	Reductions	Balance, 12/31/2019	Due Within One Year
Revenue bonds	\$292,185,000	\$ 11,770,000	\$ 21,055,000	\$282,900,000	\$ 20,505,000
Compensated absences	2,107,573	2,210,691	2,126,490	2,191,774	1,635,359
Capital leases	2,337,999	2,445,000	532,858	4,250,141	708,897
Notes and loans payable	302,410,663	48,480,298	15,834,664	335,056,297	17,758,988
Other postemployment benefits liability (Note 10)	18,127,529	1,102,140	2,473,627	16,756,042	—
Net pension liability (Note 25)	13,621,132	—	254,132	13,367,000	—
<b>Totals</b>	<b>\$630,789,896</b>	<b>\$ 66,008,129</b>	<b>\$ 42,276,771</b>	<b>\$654,521,254</b>	<b>\$ 40,608,244</b>

Discretely presented component units:

	Balance, 1/1/2019	Additions	Reductions	Balance, 12/31/2019	Due Within One Year
Capital leases	\$ 16,105,000	\$ —	\$ 1,500,000	\$ 14,605,000	\$ 1,557,500
Notes and loans payable	6,950,000	—	1,400,000	5,550,000	—
Revenue bonds payable	—	7,955,000	5,000	7,950,000	30,000
Other postemployment benefits liability (Note 10)	7,328,116	1,153,555	1,270,097	7,211,574	—
Net pension liability (Note 25)	10,829,263	3,428,638	—	14,257,901	—
<b>Totals</b>	<b>\$ 41,212,379</b>	<b>\$ 20,492,193</b>	<b>\$ 4,180,097</b>	<b>\$ 57,524,475</b>	<b>\$ 1,617,500</b>

The major governmental funds - General, Highways and Streets, Parks and Fire, and the major proprietary funds - Water Utility, Wastewater Utility, Stormwater Utility are primarily used to liquidate the liability for compensated absences.

The major governmental funds - General, Highways and Streets, Parks and Fire, the major proprietary funds - Water Utility, Wastewater Utility, Stormwater Utility, and the pension trust funds are primarily used to liquidate the liability for net pension liability.

The major governmental funds - General, Highways and Streets, Parks and Fire are primarily used to liquidate the liability for other postemployment benefits.

B. Description of Bond Issues:

Primary government:

Governmental Activities:

	Balance, 12/31/2019	Due Within One Year	Premium (Discount)	Due In More Than One Year
General Obligation Bonds:				
\$5,150,000 2017 Park District Bonds due in installments of \$105,000 to \$400,000 plus interest through December 1, 2026; interest at 2.330 percent.	\$ 4,230,000	\$ 215,000	\$ —	\$ 4,015,000
<b>Total General Obligation Bonds</b>	<b>\$ 4,230,000</b>	<b>\$ 215,000</b>	<b>\$ —</b>	<b>\$ 4,015,000</b>

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Special Obligation Bonds:	Balance, 12/31/2019	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$3,310,000 Redevelopment District Revenue Bonds, Series 2005 A-1 due in installments of \$150,000 to \$155,000 plus interest through June 1, 2021; interest at 4.375 percent.	\$ 460,000	\$ 305,000	\$ 6,496	\$ 161,496
\$6,690,000 Redevelopment District Revenue Bonds, Series 2005 A-2 due in installments of \$310,000 to \$330,000 plus interest through June 1, 2021; interest at 5.240 percent.	960,000	630,000	—	330,000
\$18,235,000 2007B Fort Wayne Redevelopment Authority Parking Garage Revenue Bonds with last installment of \$840,000 plus interest through June 1, 2021; interest at 5.800 percent.	840,000	840,000	(5,123)	(5,123)
\$25,135,000 2012 Fort Wayne Redevelopment Authority Grand Wayne Center Revenue Bonds due in installments of \$1,530,000 to \$1,980,000 plus interest through June 1, 2021; interest at 3.000 percent.	15,370,000	1,530,000	1,169,274	15,009,274
\$24,970,000 2014 Fort Wayne Redevelopment Authority Baseball Stadium Revenue Bonds due in installments of \$250,000 to \$1,380,000 plus interest through June 1, 2021; interest at 3.000 percent.	24,470,000	1,350,000	2,778,240	25,898,240
\$18,365,000 2014 Fort Wayne Redevelopment Authority Skyline Parking Garage Revenue Bonds due in installments of \$200,000 to \$900,000 plus interest through June 1, 2021; interest at 3.000 percent.	16,325,000	650,000	41,522	15,716,522
\$30,000,000 2014 Economic Development Income Tax Lease Rental Bonds due in installments of \$2,235,000 to \$2,350,000 plus interest through June 15, 2022; interest at 2.430 percent.	11,500,000	4,520,000	—	6,980,000
\$4,050,000 2016 Fort Wayne Redevelopment Authority Res Tower Revenue Bonds due in installments of \$125,000 to \$280,000 plus interest through June 1, 2021; interest at 2.000 percent to 2.500 percent.	3,590,000	365,000	19,448	3,244,448
\$10,290,000 2019 A LIT Revenue Bond due in installments of \$260,000 to \$425,000 plus interest through June 1, 2034; interest at 3.640 percent.	9,695,000	525,000	—	9,170,000
\$10,425,000 2019 B LIT Revenue Bond due in installments of \$255,000 to \$435,000 plus interest through June 1, 2034; interest at 3.640 percent.	9,825,000	520,000	—	9,305,000
<b>Total Special Obligation Bonds</b>	<b>\$ 93,035,000</b>	<b>\$ 11,235,000</b>	<b>\$ 4,009,857</b>	<b>\$ 85,809,857</b>

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First Mortgage Bonds:	Balance, 12/31/2019	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$4,215,000 2005 First Mortgage Bonds due in installments of \$185,000 to \$185,000 plus interest through December 1, 2020; interest at 4.500 percent to 4.500 percent.	\$ 370,000	\$ 370,000	\$ —	\$ —
\$20,825,000, Amended 2006 First Mortgage Bonds due in installments of \$1,810,000 to \$1,895,000 plus interest through December 15, 2022; interest at 4.900 percent to 5.010 percent.	5,555,000	1,810,000	—	3,745,000
\$7,655,000, 2009 First Mortgage Bonds-Series 2009A due in installments of \$155,000 to \$815,000 plus interest through December 15, 2022; interest at 4.000 percent to 4.125 percent.	1,750,000	780,000	37,782	1,007,782
\$8,840,000, 2009 First Mortgage Bonds-Series 2009B due in installments of \$690,000 to \$2,465,000 plus interest through December 15, 2029; interest at 5.600 percent to 6.370 percent.	8,840,000	—	—	8,840,000
<b>Total First Mortgage Bonds</b>	<b><u>\$ 16,515,000</u></b>	<b><u>\$ 2,960,000</u></b>	<b><u>\$ 37,782</u></b>	<b><u>\$ 13,592,782</u></b>

**Business-type Activities:**

Revenue Bonds:	Balance, 12/31/2019	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$1,700,000 2001 Parking Garage Revenue Bonds due in installments of \$135,000 to \$140,000 plus interest through January 15, 2021; interest at 5.590 percent to 5.590 percent.	\$ 275,000	\$ 135,000	\$ —	\$ 140,000
\$38,100,000 2011 Sewage Works Revenue Bonds of 2011, due in installments of \$2,865,000 to \$3,490,000 plus interest through August 1, 2026; interest at 2.800 percent.	22,090,000	2,865,000	—	19,225,000
\$15,530,000 2012 Sewage Works Revenue Bonds of 2012, due in installments of \$1,075,000 to \$1,295,000 plus interest through August 1, 2027; interest at 2.000 percent to 3.000 percent.	9,410,000	1,075,000	226,938	8,561,938
\$19,675,000 2012 Sewage Works Refunding Revenue Bonds of 2012, due in installments of \$2,075,000 to \$2,140,000 plus interest through August 1, 2022; interest at 1.450 percent.	6,320,000	2,075,000	6,419	4,251,419
\$40,000,000 2012 Water Works Revenue Bonds of 2012, due in installments of \$2,125,000 to \$2,975,000 plus variable interest through December 1, 2032.	32,630,000	2,125,000	275,765	30,780,765
\$32,955,000 2013 Sewage Works Revenue Bonds of 2013 Series A, due in installments of \$3,695,000 to \$4,060,000 plus interest through August 1, 2024; interest at 1.950 percent.	19,325,000	3,695,000	318,450	15,948,450
\$42,260,000 2013 Sewage Works Revenue Bonds of 2013 Series B, due in installments of \$4,165,000 to \$5,295,000 plus interest through August 1, 2033; interest at 3.500 percent to 3.630 percent.	42,260,000	—	—	42,260,000

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Revenue Bonds:	Balance, 12/31/2019	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$63,000,000 2014 Water Works Revenue Bonds of 2014, due in installments of \$695,000 to \$5,730,000 plus interest through December 1, 2034; interest at 2.000 percent to 4.000 percent.	60,130,000	695,000	938,615	60,373,615
\$35,440,000 2016 Sewage Works Refunding Revenue Bonds of 2016, due in installments of \$1,480,000 to \$4,040,000 plus interest through August 1, 2027; interest at 2.000 percent to 4.000 percent.	25,230,000	3,425,000	1,458,521	23,263,521
\$27,320,000 2017 Stormwater Management District Revenue & Refunding Bonds due in installments of \$780,000 to \$1,065,000 plus interest through February 1, 2033; interest at 2.000 to 3.000 percent.	24,030,000	1,595,000	306,272	22,741,272
\$16,700,000 2017 A Sewage Works Refunding Revenue Bond due in installments of \$1,195,000 to \$1,500,000 plus interest through August 1, 2030; interest at 2.530 percent.	14,720,000	1,195,000	—	13,525,000
\$16,700,000 2017 B Sewage Works Refunding Revenue Bond due in installments of \$1,200,000 to \$1,500,000 plus interest through August 1, 2030; interest at 2.530 percent.	14,710,000	1,200,000	—	13,510,000
\$11,770,000 2019 A Water Works Revenue Bond due in installments of \$425,000 to \$815,000 plus interest through December 1, 2039; interest at .050 percent. to 7.000 percent.	11,770,000	425,000	(13,677)	11,331,323
<b>Total Revenue Bonds</b>	<b><u>\$282,900,000</u></b>	<b><u>\$20,505,000</u></b>	<b><u>\$ 3,517,303</u></b>	<b><u>\$265,912,303</u></b>

Discretely presented component units:

Revenue Bonds:	Balance, 12/31/2019	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$7,950,000 2019 A Parking Garage Project Revenue Bond due in installments of \$30,000 to \$450,000 plus interest through December 1, 2049; interest at 3.0 percent to 4.0 percent.	\$ 7,950,000	\$ 30,000	\$ 127,355	\$ 8,047,355
<b>Total Revenue Bonds</b>	<b><u>\$ 7,950,000</u></b>	<b><u>\$ 30,000</u></b>	<b><u>\$ 127,355</u></b>	<b><u>\$ 8,047,355</u></b>

The general obligation bond is backed by the full faith and credit of the City of Fort Wayne.

The special obligation bonds and first mortgage bonds are not backed by the full faith and credit of the City of Fort Wayne. The 2005, 2009 Series A and B First Mortgage Bonds, and the 2014 Economic Development Income Tax Revenue Bonds, special obligation bonds, are secured by a pledge of the City's Local Income Tax - Economic Development revenues. The special obligation bond section also includes the 2005 Series A-1 and A-2 redevelopment district revenue bonds that are an obligation of the redevelopment district whose boundaries and taxing district are within the City. The 2005, 2006, 2009 Series A, and 2009 Series B First Mortgage Bonds are secured by the pledge of the mortgaged property. The 2007, 2012, 2014, and 2016 redevelopment bonds are an obligation of the Redevelopment Authority.

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The general obligation, special obligation, and first mortgage bonds are payable from governmental funds. The revenue bonds are payable from proprietary (enterprise) funds.

The discretely presented component unit revenue bonds are payable from CIB, a discretely presented component unit of the City.

C. Debt Service Requirement to Maturity - Bonds

Annual debt service requirements to maturity on the bonds are as follows:

Primary government:

Year Ended December 31	General Obligation			Special Obligation		
	Principal	Interest	Totals	Principal	Interest	Totals
2020	\$ 215,000	\$ 97,336	\$ 312,336	\$ 11,235,000	\$ 3,364,111	\$ 14,599,111
2021	210,000	92,327	302,327	11,245,000	2,985,581	14,230,581
2022	730,000	84,404	814,404	8,855,000	2,617,183	11,472,183
2023	745,000	67,337	812,337	6,695,000	2,316,795	9,011,795
2024	760,000	49,863	809,863	6,965,000	2,041,207	9,006,207
2025-2029	1,570,000	46,018	1,616,018	31,650,000	6,013,743	37,663,743
2030-2034	—	—	—	16,390,000	1,458,615	17,848,615
Total	<u>\$ 4,230,000</u>	<u>\$ 437,285</u>	<u>\$ 4,667,285</u>	<u>\$ 93,035,000</u>	<u>\$ 20,797,235</u>	<u>\$113,832,235</u>

Business-type Activities:

Year Ended December 31	First Mortgage			Revenue		
	Principal	Interest	Totals	Principal	Interest	Totals
2020	\$ 2,960,000	\$ 902,366	\$ 3,862,366	\$ 20,505,000	\$ 8,463,994	\$ 28,968,994
2021	2,710,000	769,988	3,479,988	20,975,000	7,970,954	28,945,954
2022	2,695,000	643,206	3,338,206	24,090,000	7,468,727	31,558,727
2023	875,000	505,488	1,380,488	22,590,000	6,846,074	29,436,074
2024	900,000	456,488	1,356,488	23,260,000	6,199,865	29,459,865
2025-2029	6,375,000	1,418,919	7,793,919	99,365,000	20,989,214	120,354,214
2030-2034	—	—	—	68,335,000	6,618,364	74,953,364
2035-2039	—	—	—	3,780,000	122,256	3,902,256
Total	<u>\$ 16,515,000</u>	<u>\$ 4,696,455</u>	<u>\$ 21,211,455</u>	<u>\$282,900,000</u>	<u>\$ 64,679,448</u>	<u>\$347,579,448</u>

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Discretely presented component unit:

Year Ended December 31	Revenue		
	Principal	Interest	Totals
2020	\$ 30,000	\$ 246,019	\$ 276,019
2021	30,000	245,119	275,119
2022	30,000	244,219	274,219
2023	30,000	243,319	273,319
2024	30,000	242,419	272,419
2025-2029	960,000	1,156,670	2,116,670
2030-2034	1,345,000	957,595	2,302,595
2035-2039	1,560,000	734,645	2,294,645
2040-2044	1,820,000	483,920	2,303,920
2045-2049	2,115,000	186,016	2,301,016
Total	<u>\$ 7,950,000</u>	<u>\$ 4,739,941</u>	<u>\$ 12,689,941</u>

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

The Water Utility, Wastewater Utility and Stormwater Utility bonds carry a pledge of all the revenues of the utilities and, upon default, the holders of the bonds are entitled to all the rights, remedies, and privileges required to compel the collection of sufficient revenues to provide for all payments of principal and interest.

D. Current Refundings

On March 6, 2019 the City of Fort Wayne issued \$20,715,000 in special obligation bonds with an interest rate of 3.64%. The proceeds were used to refund \$22,607,100 in interest and principal costs of outstanding 2009 CEDIT bonds which had an interest rate ranging from 3.00% to 5.125%. The new proceeds of \$22,797,484 (including a transfer of \$2,082,484 in debt service reserve and payment of \$190,384 in issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, the 2009 CEDIT bonds are considered defeased and the liability has been removed from the statement of net position. The unamortized discount associated with the defeased bond in the amount of \$327,715 is considered an expense and is reflected in the Statement of Activities.

On December 22, 2017 the City of Fort Wayne Municipal Sewage Works issued \$33,400,000 in refunding revenue bonds with an average interest rate of 2.53% to refund \$32,105,000 of outstanding 2010 series bonds with an average interest rate ranging from 4.25% to 4.50%. The net proceeds of \$33,528,273 (after payment of \$199,424 in issuance costs) and local contributions of \$1,126,575 purchase U.S. government securities for the 2010 Bonds. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on 2010 series bonds. As a result, these bonds are considered to be defeased and the liability for those bonds has been removed from the Statement of Net Position.

E. Capital Leases Payable

The City has entered into the following capital leases:

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Primary government:

Governmental Activities:

Year	Description	Carrying Value
2015	Equipment	2,500,000
2016	Equipment	9,750,000
2017	Equipment	10,100,000
2018	Equipment	9,900,000
2019	Equipment	10,200,000
	Total	<u>\$ 42,450,000</u>

Business-type Activities

Year	Description	Carrying Value
2017	City Utilities Equipment	\$ 1,710,000
2018	City Utilities Equipment	1,041,000
2019	City Utilities Equipment	2,445,000
	Total	<u>\$ 5,196,000</u>

Discretely presented component units:

In 2003, the Redevelopment Commission (the City) entered into a \$25,135,000 capital lease agreement (as amended in 2012) with the Redevelopment Authority (RA) for the expansion of the Grand Wayne Center (the Project). Subsequently, Allen County Fort Wayne Capital Improvements Board of Managers (CIB) entered into a sublease agreement with the City stipulating that ultimately the Project's assets will revert to the CIB, therefore, these assets and the corresponding capital lease obligation have been recorded on the CIB's Statement of Net Position.

The following is a schedule of minimum future lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2019:

Year Ended December 31	Primary Government		Discretely Presented Component Units
	Governmental Activities	Business-type Activities	
2020	\$ 6,474,651	\$ 817,295	\$ 2,188,000
2021	6,213,472	817,294	2,186,000
2022	6,213,471	817,296	2,119,000
2023	5,478,289	817,295	2,051,500
2024	3,966,630	685,301	2,052,000
2025-2028	3,203,421	662,848	7,178,000
Total minimum lease payments	<u>31,549,934</u>	<u>4,617,329</u>	<u>17,774,500</u>
Less amount representing interest	<u>2,194,458</u>	<u>367,188</u>	<u>3,169,500</u>
Present value of net minimum lease payments	<u>\$ 29,355,476</u>	<u>\$ 4,250,141</u>	<u>\$ 14,605,000</u>

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F. Loans Payable

Annual debt service requirements to maturity for the loans as of December 31, 2019, are as follows:

	<u>Primary government:</u>
<u>Governmental Activities</u>	Balance, 12/31/2019
<p>The City borrowed \$6,250,000 in 2008. Payments are due in installments of \$350,000 to \$400,000 plus interest between 4.960 to 5.380 percent through August 1, 2027. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).</p>	\$ 3,100,000
<p>The City borrowed \$1,750,000 in 2013. Payments are due in installments of \$90,000 to \$125,000 plus interest between 1.980 to 3.650 percent through August 1, 2033. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).</p>	1,480,000
Total	<u>\$ 4,580,000</u>
 <u>Business-type Activities</u>	 Balance, 12/31/2019
<p>During 2009, 2011, 2012, 2014, 2016, 2018, and 2019, the City entered into finance assistance agreements with the State of Indiana's Water and Wastewater Revolving Loan program that allows for a maximum of \$5,000,000, \$33,576,000, \$10,415,000, \$17,000,000, \$108,000,000, \$21,722,416, and \$7,500,000 in 2009, 2011, 2012, 2014, 2016, 2018, and 2019 respectively, for improvements at the Water and Wastewater treatment facilities. At December 31, 2019, \$5,000,000, \$33,576,000, \$10,415,000, \$17,000,000, \$32,795,117, and \$937,235 have been drawn down against the 2009, 2011, 2012, 2014, 2016 and the 2019 agreements, respectively, resulting in unissued loan principal of \$103,490,064. The City does not intend to draw any more funds against either the 2009, 2011, 2012, and 2014 agreement. Payments are due in installments of \$244,605 to \$248,547 plus interest at .160 percent through 2030 for the 2009 agreement. Payments are due in installments of \$1,616,000 to \$2,073,000 plus interest at 2.300 percent through 2031 for the 2011 agreement. Payments are due in installments of \$495,000 to \$612,000 plus interest at 1.780 percent through 2032 for the 2012 agreement. Payments are due in installments of \$809,000 to \$1,094,000 plus interest at 2.350 percent through 2033 for the 2014 agreement. Payments are due in installments of \$3,050,000 to \$6,075,000 plus interest at 2.000 percent through 2039 for the 2016 agreement. Payments are due in installments of \$812,000 to \$1,398,800 plus interest at 2.860 percent through 2039 for the 2018 agreement. Payments are due in installments of \$158,000 to \$305,000 for the 2019 agreement. The following debt service requirements to maturity reflect the anticipated loan payments after the loans have been drawn completely.</p>	\$ 70,663,637
<p>During 2006, 2009, 2011, 2014, 2016, and 2019, the City participated in a shared loan arrangement through State of Indiana's State Revolving Fund Pooled Loan program. This program allows Indiana municipalities to collectively borrow funds under the AAA rating of the State of Indiana's credit worthiness as well as receive other financial benefits. Under this program, the City received \$31,900,000 in 2006 to invest in improvements to the Water Utility's infrastructure. Payments are due in installments of \$2,650,000 to \$2,755,000 plus interest at 3.950 percent through 2021. In 2009, the City received \$29,091,005 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$1,386,596 to \$2,084,297 plus interest at 4.160 percent through 2030. In 2011, the City received \$26,906,000 to invest in improvements in the Water Utility's infrastructure. Payments are due in installments of \$1,401,000 to \$2,073,000 plus interest at 2.967 percent through 2031. In 2014, the City received \$65,887,000 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$765,000 to \$6,160,000 plus interest at 3.074 percent through 2034 for the 2014 Series B arrangement and in installments of \$220,000 to \$350,000 plus interest at 3.074 percent through 2034 for the 2014 Series C arrangement. In 2016, the City received \$138,583,000 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$2,126,787 to \$7,325,433 plus interest at 3.060 percent through 2046. In 2019, the City received \$21,740,000 to invest in improvements in the Water Utility's infrastructure. Payments are due in installments of \$286,000 to \$1,234,000 plus interest at 2.970 percent through 2048.</p>	264,392,660
Total	<u>\$ 335,056,297</u>

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<u>Discretely presented component units:</u>	<u>Balance, 12/31/2019</u>
During 2018, the City made an adjustment to record notes and loans payable for properties purchased in prior years through grant funds in HANDS. A loan document is recorded for each property with an interest rate of 0% per grant guidelines. The City does not anticipate repayment on any of these loans. As properties are sold, their respective loan payable portion will be removed from the balance.	5,550,000
<b>Total</b>	<b><u>\$ 5,550,000</u></b>

Annual debt service requirements to maturity for the loans as of December 31, 2019, are as follows:

Year Ended December 31	Governmental Activities			Business-type Activities			Discretely presented component units		
	Principal	Interest	Totals	(Anticipated)		Totals	Principal	Interest	Totals
				Principal	Interest				
2020	\$ 440,000	\$ 207,250	\$ 647,250	\$ 17,758,988	\$ 11,875,829	\$ 29,634,817	\$ —	\$ —	\$ 5,550,000
2021	440,000	188,108	628,108	19,468,461	11,382,711	30,851,172	—	—	5,550,000
2022	490,000	168,318	658,318	17,163,317	10,837,219	28,000,536	—	—	5,550,000
2023	490,000	143,593	633,593	19,745,112	10,387,740	30,132,852	—	—	5,550,000
2024	490,000	122,313	612,313	20,240,506	9,859,859	30,100,365	—	—	5,550,000
2025-2029	1,740,000	271,370	2,011,370	117,169,988	40,543,825	157,713,813	—	—	5,550,000
2030-2034	490,000	44,472	534,472	107,101,335	24,117,289	131,218,624	—	—	5,550,000
2035-2039	—	—	—	68,498,904	12,373,752	80,872,656	—	—	5,550,000
2040-2044	—	—	—	34,787,110	5,336,116	40,123,226	—	—	5,550,000
2045-2048	—	—	—	16,455,224	650,607	17,105,831	—	—	5,550,000
Unissued	—	—	—	(103,490,064)	—	(103,490,064)	—	—	—
<b>Total</b>	<b><u>\$ 4,580,000</u></b>	<b><u>\$ 1,145,424</u></b>	<b><u>\$ 5,725,424</u></b>	<b><u>\$ 334,898,881</u></b>	<b><u>\$ 137,364,947</u></b>	<b><u>\$ 472,263,828</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 5,550,000</u></b>

**Note 5. Operating Leases**

The City leased office space for various City Departments. These leases were considered, for accounting purposes, to be operating leases.

The City of Fort Wayne entered into a leasing agreement with St. Joseph Township on December 27, 2018. The lease commenced on July 1, 2019 and will end on December 31, 2025 for the building located at 6033 Maplecrest Road. The leased facility will be used by the City of Fort Wayne Police Department for annual lease payments of \$20,000. In 2019, the lease payment was prorated at \$10,000.

The City has a lease with J.D. Ventures, II, LLC for \$43,500 annually, commencing May 1, 2017 and terminating April 30, 2022. The lease is for the entire office warehouse building at 3220 Ciera Court. The building is being used for storage of city vehicles and related activities.

The City of Fort Wayne entered into a leasing agreement with Ivy Tech Community College on November 1, 2012 to lease to Ivy Tech Community College the entire Public Safety Academy for \$1 per year. This lease ends on December 31, 2022. The City of Fort Wayne entered into a leasing agreement with Ivy Tech Community College on November 1, 2012 to sublease 43,489 square feet of the Public Safety Academy at an annual amount of \$434,890 with a five year automatic renewal option. These leased facilities will be used by the Fort Wayne Police and Fire Department academies for the operation of their training facilities.

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Note 6. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2019:

Non-Major Debt Service fund - Deficit fund balance:	
Public Safety Academy	\$ 636,009
Non-Major Special Revenue funds - Deficit fund balance:	
Lead Grant	<u>8,716</u>
Total Deficit fund balances	<u><u>\$ 644,725</u></u>

The deficit fund balances listed above will be eliminated in 2020 by a decrease in expenditures and an increase in revenues.

Note 7. Interfund Balances and Activity

A. Due To/From Other Funds

The composition of due to/from other funds as of December 31, 2019, is as follows:

Due To	Due From										Total
	General	LIT-ED (CEDIT)	Redevelop- ment	Non-major Govern- mental	Water	Waste water	Stormwater	Non-major Enterprise	Internal Service		
Governmental:											
General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,580	\$ —	\$ —	\$ —	\$ —	\$ 2,580
Parks	—	—	—	—	1,588	—	—	—	—	—	1,588
Non-major Governmental	—	230,044	—	—	—	—	—	—	—	—	230,044
Proprietary:											
Water	1,612,571	57,120	61	1,817	—	—	—	800,096	370,510	—	2,842,175
Wastewater	2,849,071	—	92	2,730	—	—	—	1,200,144	341,804	—	4,393,841
Stormwater	767,288	—	33	1,109	—	—	—	431,760	97,713	—	1,297,903
Non-major Enterprise	771	—	—	15	6,044	9,067	3,261	7,372	506	—	27,036
Internal Service	—	—	—	—	6,327	5,803	2,118	5	—	—	14,253
Totals	<u>\$ 5,229,701</u>	<u>\$ 287,164</u>	<u>\$ 186</u>	<u>\$ 5,671</u>	<u>\$ 13,959</u>	<u>\$17,450</u>	<u>\$ 5,379</u>	<u>\$ 2,439,377</u>	<u>\$ 810,533</u>	<u>\$ —</u>	<u>\$ 8,809,420</u>

Due to/from other funds resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

B. Interfund Receivables/Payables – Pooled Cash

The following are reported in the fund financial statements:

<u>Receivable Funds</u>	
Governmental:	
Non-major Governmental	<u><u>\$ 2,075,707</u></u>

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Payable Funds

Governmental:

Non-major Governmental     \$   2,075,707

The interfund receivable/payable - pooled cash reflects when one fund with positive cash covers another fund with negative cash within the same fund type.

C. Interfund Transfers:

Interfund transfers for the year ended December 31, 2019 in the fund financial statements were as follows:

Transfer From	Transfer To										Total
	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Redevelopment	Community Legacy	Non-major Governmental	Waste Water	Stormwater	Non-major Enterprise	
<b>Governmental:</b>											
General	\$ —	\$ —	\$ 1,000,000	\$ —	\$ —		\$ 3,273,714	\$ —	\$ —	\$ —	\$ 4,273,714
Highways and Streets	—	—	—	—	—		989,233	—	—	—	989,233
LIT-ED (CEDIT)	—	5,615,000	7,460,107	—	2,216,226		6,346,723	—	—	—	21,638,056
Parks	—	—	—	2,625,311	835,874		—	—	—	—	3,461,185
Redevelopment	—	604,842	—	—	10,478,457	835,874	7,905,500	—	51,540	—	19,876,213
Community Legacy	—	—	—	—	2,775,444		—	—	—	—	2,775,444
Non-major Governmental	80,000	—	799,175	—	285,769		2,095,785	—	—	—	3,260,729
<b>Proprietary:</b>											
Water	3,032,907	—	—	—	—		—	4,636	—	—	3,037,543
Wastewater	5,441,393	—	—	—	—		—	3,479,689	—	—	8,921,082
Stormwater	1,437,162	—	—	—	—		—	15,000	—	—	1,452,162
<b>Total</b>	<b>\$9,991,462</b>	<b>\$6,219,842</b>	<b>\$9,259,282</b>	<b>\$2,625,311</b>	<b>\$16,591,770</b>	<b>\$ 835,874</b>	<b>\$20,610,955</b>	<b>\$19,636</b>	<b>\$3,479,689</b>	<b>\$ 51,540</b>	<b>\$ 69,685,361</b>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt payments become due, (3) use unrestricted revenues from the General fund and LIT-ED (CEDIT) fund to finance various programs accounted for in other funds in accordance with statutes or budgetary authorizations and (4) transfer of Stormwater Utility assets from the Wastewater Utility.

Note 8. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. The City assumes some of these risks as described below and carries commercial insurance from independent third parties for excess risk. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

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Self Insurance

Beginning in April 2012, the activity for General and Auto Liability, Worker's Compensation, and the Group Health Insurance is accounted for in the Self Insurance fund, an internal service fund.

General and Auto Liability

The City is assuming the risk in this area up to the Indiana governmental tort liability limit of \$700,000 per occurrence and \$5,000,000 per aggregate. Funding levels are determined by a formula based on actuarially recommended minimums by type of risk. Interfund premiums are billed on a cost allocation basis most appropriate to type of risk involved, and are treated as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

Worker's Compensation Insurance

Indiana worker's compensation laws require the City to compensate an employee with partial temporary disabilities at a rate of 66.67% of the difference between the employee's average weekly wages before and after the accident. An excess policy covers individual claims in excess of \$400,000 per employee per injury. The risk of loss related to Police Officers and Firefighters is assumed separately from this fund, as defined under the Indiana Police and Fire Pension Fund laws.

Premiums are paid into the Self Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Actuarially recommended interfund premiums are based primarily upon the insured funds' number of employees and the risks involved in their jobs, and are reported as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2019, the total of the liabilities for the Worker's Compensation was \$637,474. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2019	\$ 171,472	\$ 2,048,829	\$ 1,582,827	\$ 637,474
2018	186,873	667,263	682,664	171,472

Group Health Insurance

An excess policy covers individual claims in excess of \$325,000 per year. In addition, the insurance company assumes the risk when total monthly claims exceed an amount based upon an aggregate monthly factor that averaged \$3,321,070 in 2019.

Premiums are paid into the Self Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insured funds' number of employees, and are reported as interfund services

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provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2019, the total of the liabilities for the Group Health Insurance was \$1,946,311. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2019	\$ 2,153,182	\$ 33,259,464	\$ 33,466,335	\$ 1,946,311
2018	2,012,213	29,657,125	29,516,156	2,153,182

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Note 9. Segment information

	2001 Parking Garage Addition
<u>Types of Goods or Services Provided:</u>	Used to account for revenues and expenses in connection with the joint City and County parking facility addition.

Condensed Statement of Net Position

Assets:	
Cash and cash equivalents	\$ 103,663
Miscellaneous receivable	1,551
Restricted cash and cash equivalents	48,585
Capital assets (net of accumulated depreciation)	888,385
Total assets	1,042,184
Liabilities:	
Current liabilities	142,071
Revenue bonds payable, net	140,000
Total liabilities	282,071
Net position:	
Net investment in capital assets	613,385
Restricted for: Debt service	70,978
Unrestricted	75,750
Total net position	\$ 760,113

Condensed Statement of Revenues, Expenses, and Changes in Net Position

Operating income	\$ 215,184
Contractual services	(30)
Depreciation expense	(40,535)
Operating income	174,619
Nonoperating revenues (expenses):	
Interest revenue	1,249
Interest expense	(15,652)
Change in net position	160,216
Total net position - beginning	599,897
Total net position - ending	\$ 760,113

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$ 215,335
Capital and related financing activities	(143,867)
Investing activities	1,249
Net increase in cash and cash equivalents	72,717
Cash and cash equivalents, January 1	79,532
Cash and cash equivalents, December 31	\$ 152,249

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Note 10. Other Postemployment Benefits

A. Single-Employer Defined Benefit Plan

1. City of Fort Wayne Healthcare Plan (includes City Utilities)

Plan Description

The Fort Wayne Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the City of Fort Wayne in an internal service fund. It is funded on a pay-as-you-go basis. The plan provides health care benefits and life insurance to eligible retirees and their spouses. Stand-alone reports are not issued for this plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided

The plan provides comprehensive medical and death benefits as well as life insurance to eligible retirees and their spouses. To be eligible, retirees must have obtained 20 years of service with the City of Fort Wayne. The City and FWCU pay full medical premiums for police and fire retirees and contribute a portion of the medical premium for all other retirees. Coverage ends at Medicare eligibility date and spousal coverage continues after the death of the retiree, until the spouse is eligible for Medicare. The City and FWCU also maintain a life insurance policy on all retirees which meet the same eligibility guidelines. Police and fire participants have a benefit amount of \$17,500 and all other retirees have a benefit amount of \$10,000. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the City.

Employees Covered by Benefit Terms

The following members were covered by the terms of the plan as of December 31, 2019 using the latest employee census data. The plan's last valuation date was December 31, 2019.

	<u>City of Fort Wayne</u>	<u>City Utilities</u>
Active plan members: fully eligible	255	41
Active plan members: not fully eligible	1,292	307
Inactive members currently receiving benefit payments	313	47
Inactive plan members entitled to but not yet receiving benefit payments	—	—
Total	<u>1,860</u>	<u>395</u>

Contributions

The contribution requirements of plan members are established annually by City Council. The required contribution is based on pay-as-you-go financing requirements. Eligible retirees and their spouses contribute an amount equal to the amount paid by active employees for premiums. Monthly premiums are as follows:

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	Medical with Dental (by deductible)		Dental Only
Medical and Vision	\$ 3,400.00	\$ 1,200.00	
Retiree	\$ 35.00	\$ 69.00	\$ 12.00
Spouse	\$ 65.00	\$ 128.00	\$ 20.00

Police and Fire do not pay contributions.

The City of Fort Wayne and FWCU contribute the remainder of the costs. For the year ended December 31, 2019, these contributions were \$4,849,516 and \$728,202, respectively.

Total OPEB Liability

The City of Fort Wayne and FWCU total OPEB liability of \$139,406,998 and \$16,756,042, respectively was measured as of December 31, 2019 and was determined by an actuarial valuation as of that date.

Actuarial Methods and Assumptions

The City of Fort Wayne and FWCU total OPEB liability was determined by an actuarial valuation as of December 31, 2019 using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation rate	2.5%
Salary increases	2.5%
Discount rate	3.26%
Healthcare cost trend rates:	
Medical	9.0% first year, graded down to 5.0% over 11 years
Dental	5.0% per year

Mortality rates were based on the RP-2014 Total Dataset Mortality Table adjusted to 2006 base mortality year and then projected forward using the MP-2019 generational future mortality improvement scale.

The assumptions presented above were the results of an actuarial experience study for that period and are based on plan provisions, past plan experience, and the experience of similar plans.

Discount Rate

The discount rate used to measure total OPEB liability was 3.26% for 2019. A change from 3.50% discount rate use in the prior measurement date. This discount rate was applied to all periods of projected future benefit payments to determine total OPEB liability. The discount rate used to measure the total OPEB liability is based on 20 year tax-exempt general obligation municipal bonds with a rating of AA/Aa or higher. The discount rate is based on the assumption that the general assets of the City and FWCU will cover the benefits using a pay-as-you-go basis. These assets are a mix of short term, low risk bonds.

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Changes in Total OPEB Liability

	<u>City of Fort Wayne</u>	<u>City Utilities</u>
Balance at December 31, 2018	\$ 136,108,869	\$ 18,127,529
Changes for the year:		
Service cost	5,363,787	417,624
Interest cost	4,838,990	630,123
Differences between expected and actual experience	(2,424,305)	(1,745,425)
Changes in assumptions	369,173	54,393
Benefit payments	(4,849,516)	(728,202)
Net Changes	<u>3,298,129</u>	<u>(1,371,487)</u>
Balance at December 31, 2019	<u>\$ 139,406,998</u>	<u>\$ 16,756,042</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

<u>City of Fort Wayne:</u>	1% Decrease	Current Discount Rate	1% Increase
	2.26 %	3.26 %	4.26 %
Total OPEB Liability	<u>\$ 151,874,333</u>	<u>\$ 139,406,998</u>	<u>\$ 128,017,538</u>

<u>City Utilities:</u>	1% Decrease	Current Discount Rate	1% Increase
	2.26 %	3.26 %	4.26 %
Total OPEB Liability	<u>\$ 18,246,666</u>	<u>\$ 16,756,042</u>	<u>\$ 15,412,603</u>

Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rates

The following represents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower and 1 percentage point higher than the current healthcare cost trend rates:

<u>City of Fort Wayne:</u>	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	<u>\$ 125,067,760</u>	<u>\$ 139,406,998</u>	<u>\$ 156,201,818</u>

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<u>City Utilities:</u>	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	\$ 15,292,879	\$ 16,756,042	\$ 18,464,265

OPEB Expense and Deferred Outflows of Resources and Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the following OPEB expense was recognized:

	City of Fort Wayne	City Utilities
Service cost	\$ 5,363,787	\$ 417,624
Interest cost	4,838,990	630,123
Differences between expected and actual experience	479,062	(112,225)
Changes in assumptions	2,064,984	250,386
Total OPEB expense	\$ 12,746,823	\$ 1,185,908

There were no benefit payments made after the measurement date.

For the year ended December 31, 2019, the following deferred outflows of resources and inflows of resources were reported:

<u>City of Fort Wayne:</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,636,694	\$ (2,210,898)
Changes in assumptions	16,881,106	—
Total	\$ 22,517,800	\$ (2,210,898)

<u>City Utilities:</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 677,504	\$ (1,549,969)
Changes in assumptions	2,036,862	—
Total	\$ 2,714,366	\$ (1,549,969)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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	City of Fort Wayne	City Utilities
For the year ending December 31,		
2020	\$ 3,563,951	\$ 138,161
2021	3,563,951	138,161
2022	3,563,951	138,161
2023	3,563,951	138,161
2024	3,563,951	138,161
Thereafter	2,487,147	473,592
Total	\$ 20,306,902	\$ 1,164,397

2. Fort Wayne Public Transportation Corporation Healthcare Plan

Plan Description

The Fort Wayne Public Transportation Corporation (PTC) healthcare plan is a single-employer defined benefit plan providing medical, dental and life insurance benefits to retirees. Employees who retire prior to age 65 and also meet the Rule of 85 are eligible to be covered under the same health insurance plan that is available for active employees until attainment of age 65. The spouse and family of the retiree are eligible for the same health insurance coverage provided the retiree if the spouse has no other health insurance coverage from the spouse's employer. The Plan is administered by PTC and does not issue a stand-alone report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided

The plan provides the following medical, prescription, dental, and life benefits to eligible retirees and their dependents:

*Life Insurance* – PTC provides a life insurance benefit of \$10,000 to all retirees as defined by the union agreement.

*Health Insurance* – Under PTC's union agreement, full-time employees qualifying for full retirement benefits (age plus service equaling 85) who retire have the option of continuing their group insurance coverage until age 65, at the rate of \$1.00 to \$100 per year. Full-time employees qualifying for retirement who retire on or after January 1, 2010, have the option of continuing their group insurance coverage until age 65, at the rate of \$350 per year. Effective January 1, 2014 and 2013, the rate increased to \$957 and \$600 per year and PTC pays the remaining balance of the health care coverage.

*Medicare Supplemental Benefits* – Under PTC's union agreement, retirees and spouses eligible for Medicare are provided an annual Medicare Supplemental Benefit payment.

Employees Covered by Benefit Terms

The employees covered by the OPEB plan at January 1, 2020 are:

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Active employees with medical coverage	106
Active employees without medical coverage	8
Inactive employees with medical coverage	13
Inactive employees without medical coverage	46
Total	173

Total OPEB Liability

PTC's total OPEB liability of \$7,211,574 was measured as of December 31, 2019, and was determined by an actuarial valuation as of January 1, 2020.

The total OPEB liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	4.0% average, per year
Healthcare cost trend rates	7.5% for 2019, decreasing 0.25% per year to a rate of 6.75% for 2022 and ultimately decreasing to 4.04% in the year 2076
Discount rate	3.10% based on the S&P Municipal Bond 20-Year High Grade Index as of December 31, 2019

Mortality rates were based on the RP-2014 Total Dataset Mortality Table, adjusted to 2006, as appropriate with adjustments for mortality improvements based on Scale MP-2019.

Changes in Total OPEB Liability

	Total OPEB Liability
Balance, beginning of year	\$ 7,328,116
Changes for the year:	
Service cost	380,816
Interest cost	221,829
Differences between expected and actual experience	(716,951)
Changes in assumptions	550,910
Benefit payments	(553,146)
Net Changes	(116,542)
Balance, end of year	\$ 7,211,574

The discount rate changed from 3.03% at the beginning of the measurement period to 3.10% the end of the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability of PTC as well as what PTC's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

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	1% Decrease	Current Discount Rate	1% Increase
	2.10 %	3.10 %	4.10 %
Total OPEB Liability	\$ 7,958,722	\$ 7,211,574	\$ 6,560,756

Sensitivity of the Total OPEB Liability to changes in Healthcare Cost Trend Rates

The following represents the total OPEB liability of PTC as well as what PTC's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower and 1 percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	6,639,893	\$ 7,211,574	\$ 7,893,754

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, PTC recognized OPEB expense of \$646,538. At December 31, 2019, PTC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ —	\$ 597,459
Changes in assumptions	794,980	—
Total	\$ 794,980	\$ 597,459

Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2019, related to OPEB will be recognized in OPEB expense as follows:

For the year ending December 31,	
2019	29,160
2020	29,160
2021	29,160
2022	29,160
2023	29,163
Thereafter	51,718
Total	\$ 197,521

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Note 11. Conduit Debt

From time to time, the City of Fort Wayne has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City of Fort Wayne, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2019, there were 7 series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for 7 series issued after July 1, 1985 was \$47,511,882. The aggregate principal amount payable for the one series issued prior to July 1, 1985, could not be determined; however, the original issue amount was \$8,452,000.

Note 12. Restricted Assets

The City has restricted assets for the following Governmental fund account:

Debt Service Reserve

An amount of money that is required to maintain the reserve account in the full amount of a sum equal to the least of (i) the maximum semiannual debt reserve on the bonds, or (ii) 125% of the average annual debt service on the bonds, or (iii) 10% of the proceeds of the bond.

The City has restricted assets for the following Proprietary (Enterprise) fund accounts:

Sinking Fund

Monthly deposits into sinking fund account for the Wastewater Utility's net revenues is required to be in an amount equal to at least 1/6 of the next semi-annual interest payment and 1/12 of the next annual principal payment. Other related debt service requirements are held in the debt service account.

Monthly deposits into sinking fund accounts of both the Water and Stormwater Utilities' net revenues are required to be in an amount equal to at least 1/6 of the next semi-annual interest payments and 1/12 of the next annual principal payments. Upon meeting certain minimum balance requirements, transfers may be made to unrestricted cash accounts. Surety bonds purchased by the FWCU cover the Waterworks and Stormwater Reserve Accounts requirements.

Debt Service Reserve

In addition to the sinking fund accounts, revenue bonds require debt service "reserve accounts" which require funding at: the lesser of 10% of bond proceeds, the maximum annual principal and interest required thereon, or 125% of the average annual principal and interest requirements thereon. The 2016 Sewage Works Refunder bond requires that the debt service reserve for that particular bond be 10% of par value. The FWCU calculate its debt service reserve accounts on a consolidated basis and may fund the debt service reserve by holding cash or through the purchase of surety bond insurance. Among other requirements, the surety bond insurer must maintain a AAA or Aaa rating with Standards and Poor's or Moody's respectively.

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Prior to 2009, all Utility revenue bonds' debt service reserves were funded through surety bond insurance. As a result of the financial crisis that occurred in late 2008 - early 2009 and up to and including 2019, the surety bond insurers failed to maintain their AAA/Aaa rating. While still insured, this failure to maintain AAA/Aaa ratings required the FWCU to cash fund the debt service reserve accounts for the affected revenue bonds. As of December 31, 2019, all surety bond insurance for Waterworks, Sewage Works and Stormwater Revenue Bonds have been replaced with cash funded debt service reserves as required by bond ordinance.

Construction

Unspent bond issue proceeds to be used in the construction of designated capital assets are included in this account.

Customer Deposits

Customer deposits are refundable amounts received from Water Utility customers to insure against nonpayment of billings or water main damages.

Connection Fees

Certain area connection fees are designated for repayment of certain development costs as well as for reinvestment in specific areas. The unspent connection fees are reported in this restricted category.

Septic Elimination Program

In 2009, the Fort Wayne Board of Public Works authorized the creation of a FWCU Revolving Fund as an alternative funding source for septic tank elimination in Allen County. This fund provides the funding necessary to construct wastewater mains allowing homeowners to discontinue use of failing septic tanks and connect to public infrastructure. The program also provides financial incentives to encourage septic tank elimination. Any unexpended funds are restricted for future septic tank elimination projects.

Restricted assets at year-end consisted of the following:

Asset Type/Account	Governmental Funds		Business-type Activities - Enterprise Funds				Totals
	Community Legacy	Total	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	
<b>Cash and cash equivalents</b>							
Sinking fund	\$ —	\$ —	\$ 1,101,522	\$ 16,962,817	\$ 915,208	\$ —	\$ 18,979,547
Debt service reserve	—	—	12,781,508	29,438,333	2,200,550	48,585	44,468,976
Construction	—	—	26,554,086	195,327	8,459,152	94	35,208,659
Customer deposits	—	—	1,764,481	—	—	—	1,764,481
Septic elimination program	—	—	—	803,684	—	—	803,684
<b>Total</b>	<b>—</b>	<b>—</b>	<b>42,201,597</b>	<b>47,400,161</b>	<b>11,574,910</b>	<b>48,679</b>	<b>101,225,347</b>
<b>Investments</b>							
Debt service reserve	11,817,000	11,817,000	—	18,000,000	—	—	18,000,000
Construction	—	—	—	6,000,000	—	—	6,000,000
<b>Total</b>	<b>11,817,000</b>	<b>11,817,000</b>	<b>—</b>	<b>24,000,000</b>	<b>—</b>	<b>—</b>	<b>24,000,000</b>
<b>Total Restricted Assets</b>	<b>\$ 11,817,000</b>	<b>\$ 11,817,000</b>	<b>\$ 42,201,597</b>	<b>\$ 71,400,161</b>	<b>\$ 11,574,910</b>	<b>\$ 48,679</b>	<b>\$ 125,225,347</b>

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Note 13. Lease and Subsequent Installment Sale of Electric Utility Assets

The Electric Utility had leased its entire utility system, including power plant, substations, and transmissions and distribution system, to a private electric utility serving the surrounding area. The lease term commenced March 1, 1975, and expired on February 28, 2010.

On October 28, 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to the private electric utility (Transferee) which had previously leased the assets for 35 years under a lease agreement that expired on February 28, 2010. On August 10, 2011, the Indiana Utility Regulatory Commission approved the transfer agreement. Under the terms of the transfer agreement, the City transferred ownership of the remaining leased Electric Utility assets, relinquished the right to buy back any betterments under the expired lease and will never again supply electricity within the City of Fort Wayne. The Transferee, in exchange for the remaining Electric Utility assets and the right to be the exclusive supplier of electricity, paid an initial payment of \$5,786,270. The City paid \$555,000 to the Transferee for products and services provided to the City under the previous lease. The Transferee also agreed to pay to the City annual payments as per the following table:

Annual Amount	Period	Period Totals	Amount Received	Future Payments
\$ 1,740,000	3/1/10 to 2/28/13	\$ 5,220,000	\$ 5,220,000	\$ —
2,200,000	3/1/13 to 2/28/16	6,600,000	6,600,000	—
2,400,000	3/1/16 to 2/28/21	12,000,000	9,400,000	2,600,000
2,600,000	3/1/21 to 2/28/25	10,400,000	—	10,400,000
	Totals	<u>\$ 34,220,000</u>	<u>\$ 21,220,000</u>	<u>\$ 13,000,000</u>

For accounting purposes, the asset transfer is being treated as an installment sale. As of December 31, 2019, total future payments are \$13,000,000, which is reported as Installments receivable.

On January 1, 2012 Electric Utility balances, with the exception of the net capital assets not previously leased, were transferred to the City's Community Legacy Fund. The amount of the transfer was \$61,368,700.

Note 14. City of Fort Wayne Community Legacy Fund

City Council established the Community Trust Fund in 1975 to account for a portion of the proceeds received from a private utility leasing the assets of the Electric Utility. The lease of the Electric Utility expired on February 28, 2010. The trust received its final \$270,000 annual deposit in May, 2009 and is no longer entitled to future lease revenues or sales proceeds under the 1975 authorizing ordinance.

Under the provisions of the 1975 authorizing ordinance, the corpus of the trust was free from invasion as long as the lease was in force. However, as long as certain provisions were met, including approval by the citizens of Fort Wayne, the City Council had the ability to amend this ordinance and permit invasion of the trust corpus.

In November 2012, the City Council amended the original 1975 authorizing ordinance since there was an approved settlement agreement between the private electric utility and the City of Fort Wayne Electric Utility (see Note 13). The amended ordinance requires that the settlement funds be placed into the Community Legacy Fund (renamed from the Fort Wayne Community Trust) to be used for transformational investment and to leverage additional resources.

#### Note 15. Tax Abatements

Tax abatements are a valuable incentive to attract new businesses into the Fort Wayne area. Its major impact, however, is to stimulate reinvestment by existing businesses by phasing in the amount of taxes they have to pay on new investments in real and personal property. The types of businesses targeted are those in manufacturing, warehousing, distribution, commercial and/or service industries. Indiana Code 6-1.1-12 allows communities within the state to offer real and/or personal property tax abatements to be phased in over a period of up to ten years. Abatement percentages are on a declining percentage per year. As of December 31, 2019, the City of Fort Wayne offers abatements on two types of investments - (1) real estate and (2) personal property improvements, and has an economic development staff that administers the tax abatement program within its corporate boundaries.

Abatements are granted for property located in an Economic Revitalization Area, defined as an area within the corporate limits of the city that has become “undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements, or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevented a normal development of property”.

Applicants must complete and submit an approved application form and all of the required attachments, as well as a State of Indiana Statement of Benefits form. If both real and personal property improvements are involved, a Statement of Benefits form must be completed for each. The Community Development Division staff will review the application and prepare it for the Fort Wayne Common Council’s consideration and approval.

The amount of abatement is determined by the economic development staff based on a scoring point system which provides the guideline of over how many years the taxes will be phased in. The calculations are based on the amount of investment being made and not the actual assessed value which is determined by the County Auditor/Assessor’s Office. Once the phase-in schedule is approved by the Fort Wayne Common Council, it is applied to the increased assessed value and property taxes adjusted accordingly. No other commitments are made by the City as part of these agreements.

#### Real Property Tax Abatements

For tax abatements related to real property, the purchase of land does not qualify for a deduction; only a structure or building. Abatement is only for the increase in the assessed value of the property through the construction of new structures, additions to existing structures, and/or the remodel or repair of a structure that results in an increase in assessed value. Projects located in economic development target areas are eligible for a ten year deduction (tax phase-in) from real property improvements. No other commitments are made by the City as part of these agreements.

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Projects involving the redevelopment or rehabilitation of a speculative building of at least 50,000 square feet may receive a ten-year deduction (tax phase-in) from real property improvements. Projects not located in economic development target areas may be eligible for a three, five, seven, or ten-year deduction (tax phase-in) from real property improvements based on the local review system.

Personal Property Tax Abatements

Personal property tax abatements are for equipment and machinery used for the production, manufacturing, fabrication, assembly, or processing of other personal property. In addition, equipment used for research and development, information technology systems, and on-site logistical equipment are eligible for abatement. Used equipment can qualify for abatement if not previously used and taxed in Indiana. Projects located in economic development target areas are eligible for a three, five, seven, or ten-year deduction (tax phase-in) from personal property improvements based on the local review system.

Projects not located in economic development target areas may be eligible for a three, five, seven, or ten-year deduction (tax phase-in) from personal property improvements based on the local review system.

Projects where wages paid on all jobs created are 10% or above the average wage in Fort Wayne by occupation and are eligible for a seven or ten year deduction based on the local review system may be granted an alternate deduction schedule.

Commitments Made by Abatement Recipients

In order to obtain an abatement, applicants must indicate that they will retain jobs and/or create new jobs at a specified total salary. Based on the duration of their phase-in, the applicant is expected to maintain 75% of what was indicated in their application or be found to be non-compliant.

Provisions for Recapturing Abated Taxes

Although the City does not have any formal policy concerning the recapturing of abated taxes should the recipient not fulfill their agreed requirements, once the City becomes aware of such a situation, the abatement could be terminated based on Fort Wayne Common Council determination.

If the taxpayer and /or applicant ceases operations at the designated site for which a deduction has been granted and the Fort Wayne Common Council finds that the taxpayer and/or applicant obtained the deduction by providing false information concerning the continuing operation at the facility, the taxpayer and/or applicant shall pay back the deduction as determined by the county.

Information relevant to the disclosure of those programs for the fiscal year ended December 31, 2019 is:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
Real Property Abatements	\$ 2,295,859
Personal Property Abatements	1,460,341

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Note 16. Unearned Revenue

The City reports the following unearned revenue balances in the governmental funds as of December 31, 2019:

	Intergovern- mental	Installment Interest	Miscellaneous Other	Due from Capital Improvements Board	Total
Parks	\$ —	\$ —	\$ 76,354	\$ —	\$ 76,354
Redevelopment	—	—	—	4,225,000	4,225,000
Community Legacy	—	5,837,474	—	—	5,837,474
Other Non-major Governmental	19,382	—	—	—	19,382
<b>Total</b>	<b>\$ 19,382</b>	<b>\$ 5,837,474</b>	<b>\$ 76,354</b>	<b>\$ 4,225,000</b>	<b>\$ 10,158,210</b>

Note 17. Deferred Outflows of Resources

The City reports the following balances of deferred outflows of resources in the Statement of Net Position as of December 31, 2019:

	Governmental Activities	Business-type Activities	Total	Component Units
Debt refunding loss	\$ —	\$ 1,588,165	\$ 1,588,165	\$ —
Outflows of resources related to pledge payable to primary government	—	—	—	4,225,000
Outflows of resources related to OPEB (See Note 10)	22,517,800	2,714,366	25,232,166	794,980
Outflows of resources related to pensions (See Note 25)	17,318,211	1,674,465	18,992,676	3,268,699
<b>Total</b>	<b>\$ 39,836,011</b>	<b>\$ 5,976,996</b>	<b>\$ 45,813,007</b>	<b>\$ 8,288,679</b>

Note 18. Deferred Inflows of Resources

The City reports the following balances of deferred inflows of resources in the Statement of Net Position as of December 31, 2019:

	Governmental Activities	Business-type Activities	Total	Component Units
Inflows of resources related to OPEB (See Note 10)	\$ 2,210,898	\$ 1,549,969	\$ 3,760,867	\$ 597,459
Inflows of resources related to pensions (See Note 25)	18,912,641	2,329,971	21,242,612	2,135,758
<b>Total</b>	<b>\$ 21,123,539</b>	<b>\$ 3,879,940</b>	<b>\$ 25,003,479</b>	<b>\$ 2,733,217</b>

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The City reports the following deferred inflows of resources balances in the governmental funds as of December 31, 2019:

	<u>Taxes</u>	<u>Assessments</u>	<u>Intergovern- mental</u>	<u>Total</u>
General	\$ 4,949,587	\$ —	\$ 25,189	\$ 4,974,776
LIT-ED (CEDIT)	3,707,497	—	—	3,707,497
Parks	817,525	—	—	817,525
Fire	2,195,639	—	—	2,195,639
Redevelopment	29,399	—	—	29,399
Other Non-major Governmental	779,780	106,129	1,692,868	2,578,777
Total	<u>\$ 12,479,427</u>	<u>\$ 106,129</u>	<u>\$ 1,718,057</u>	<u>\$ 14,303,613</u>

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Note 19. Fund balance classification

City's governmental fund balances as of December 31, 2019 are classified as below:

	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Totals
<u>Restricted fund balance</u>									
General government	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 74,898	\$ 74,898
Public safety	—	—	—	—	—	—	—	1,184,739	1,184,739
Highways and streets	—	—	—	—	—	—	—	168,884	168,884
Health and welfare	—	—	—	—	—	—	—	988,834	988,834
Economic development	—	—	—	—	—	—	—	1,317,307	1,317,307
Urban redevelopment and housing	—	—	—	—	—	—	—	12,377,563	12,377,563
Total restricted fund balance	—	—	—	—	—	—	—	16,112,225	16,112,225
<u>Committed fund balance</u>									
General government:									
Street and road infrastructure	3,000	—	—	—	—	—	—	32,608	35,608
Betterments	44,000	—	—	—	—	—	—	—	44,000
Other	80,430	—	—	—	—	—	—	2,117,343	2,197,773
Public Safety:									
Other	42,684	—	—	—	—	—	—	121,555	164,239
Highways and streets:									
Street and road infrastructure	—	2,047,026	2,253,213	—	—	—	—	1,163,124	5,463,363
Other	32,313	32,223	—	—	—	—	70,886	—	135,422
Economic development:									
Riverfront Development	—	—	1,291,173	—	—	—	—	—	1,291,173
Strategic, marketing and incentive funds	333,500	—	147,572	—	—	—	—	—	481,072
Skyline Parking Garage	—	—	—	—	—	27,522	—	—	27,522
Other	104,485	—	290,482	—	—	—	—	—	394,967
Culture and recreation:									
Parks property maintenance and operation	—	—	—	1,470,170	—	—	—	—	1,470,170
Urban redevelopment and housing:									
Harrison square stadium maintenance	—	—	—	—	—	616,724	—	—	616,724
Tax increment financing districts	—	—	—	—	—	1,748,945	—	—	1,748,945
Other	—	—	—	—	—	474,673	—	—	474,673
Total committed fund balance	640,412	2,079,249	3,982,440	1,470,170	—	2,867,864	70,886	3,434,630	14,545,651
<u>Assigned fund balance</u>									
General government:									
Betterments	26,688	—	—	—	—	—	—	—	26,688
Vehicle and equipment replacements	—	—	—	—	—	—	—	2,336,776	2,336,776
Technology upgrades	—	—	—	—	—	—	—	412,323	412,323
Neighborhood improvements	—	—	—	—	—	—	—	1,282,503	1,282,503
Debt reserves	—	—	—	—	—	—	—	1,585,105	1,585,105
Other	272,300	—	—	—	—	—	—	2,835,093	3,107,393
Public safety:									
Law enforcement training	—	—	—	—	—	—	—	2,586,812	2,586,812

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	General	Highways and Streets	LIT-ED (CEDIT)	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Totals
(Continued)									
Code enforcement	—	—	—	—	—	—	—	9,197,710	9,197,710
City-County communications operations	—	—	—	—	—	—	—	892,021	892,021
Other	132,638	—	—	—	8,528,671	—	—	14,047	8,675,356
Highways and streets:									
Street and road infrastructure	—	17,849	693,798	—	—	—	—	2,232,629	2,944,276
Trail development	—	—	17,469	—	—	—	—	—	17,469
Operations	53,045	7,990,322	—	—	—	—	—	—	8,043,367
Health and welfare	33,997	—	—	—	—	—	—	—	33,997
Economic development:									
Downtown over/under passes	—	—	—	—	—	—	37,414	—	37,414
Community legacy transformation projects	—	—	—	—	—	—	48,236,138	—	48,236,138
Strategic, marketing and incentive funds	—	—	11,763,839	—	—	—	—	—	11,763,839
Other	3,364	—	119,426	—	—	—	—	—	122,790
Culture and recreation:									
McMillen community center	—	—	—	8,975,196	—	—	—	—	8,975,196
Parks property maintenance and operation	—	—	—	13,297	—	—	—	—	13,297
Other	—	—	—	—	—	—	—	45,112	45,112
Urban redevelopment and housing:									
Tax increment financing districts	—	—	—	—	—	32,870,272	—	—	32,870,272
Harrison square stadium maintenance	—	—	—	—	—	900,671	—	—	900,671
Redevelopment parking garages operations	—	—	—	—	—	1,352,811	—	—	1,352,811
Debt service	—	—	—	—	—	5,963,888	—	—	5,963,888
Other	—	—	—	—	—	8,183,066	—	—	8,183,066
Total assigned fund balance	522,032	8,008,171	12,594,532	8,988,493	8,528,671	49,270,708	48,273,552	23,420,131	159,606,290
Unassigned fund balance	30,038,873	—	—	—	—	—	—	(636,009)	29,402,864
Total fund balances	<u>\$ 31,201,317</u>	<u>\$ 10,087,420</u>	<u>\$ 16,576,972</u>	<u>\$ 10,458,663</u>	<u>\$ 8,528,671</u>	<u>\$ 52,138,572</u>	<u>\$ 48,344,438</u>	<u>\$ 42,330,977</u>	<u>\$219,667,030</u>

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Note 20. Redevelopment Authority

Grand Wayne Center Expansion Project

The Redevelopment Authority (RA) was established by the Fort Wayne Redevelopment Commission (RC) (a department of the City of Fort Wayne) and by Ordinance of the Common Council. The Mayor appoints the board members of the RA. The financial transactions of the Redevelopment Commission are accounted for in a major fund titled Redevelopment Fund on the financial statements. The Redevelopment Authority (a blended component unit of the City of Fort Wayne) was established to account for the financing and expansion of the Grand Wayne Center (GWC). The GWC is a convention center owned and managed by the Allen County Fort Wayne Capital Improvements Board of Managers (CIB) (a discretely presented component unit of the City of Fort Wayne). The City of Fort Wayne does not directly benefit from the expansion, but the expansion is an integral part of the revitalization of the City of Fort Wayne's downtown.

The CIB titled the GWC to the Redevelopment Authority so the special obligation bonds sold by the RA would have a secured interest. For legal reasons, the Redevelopment Commission leases the GWC from the RA. The Redevelopment Commission subleases the GWC to the CIB. The CIB makes lease payments to the Redevelopment Commission. The Redevelopment Commission makes lease payments to the Redevelopment Authority. The Redevelopment Authority uses these payments to retire the special obligation bonds they issued to finance the renovation and expansion. The CIB will report on their financial statements a Capital lease payable, which is the net present value of the lease payable at December 31, 2019. The Redevelopment Authority will report on their financial statements the principal and interest payments made for the year.

The CIB exclusively will manage and maintain the GWC. When the special obligation bonds are retired in 2028 or sooner, the RA will transfer title of the GWC to the CIB.

Harrison Square Project

The RA was also chosen to be the financing entity for financing the multi-use stadium, public park and parking garage components of the Harrison Square Project (HS). The RC transferred title to the HS real estate to the RA. The RA issued special obligation bonds secured by a lease of HS to the RC. The RC will make lease payments to the RA from the Jefferson Point Tax Incremental Financing Project and LIT-ED (CEDIT) funds, and the Downtown Fort Wayne Community Revitalization Enhancement District (CRED). The RA will use these payments to retire the special obligation bonds. The RC has entered into a Stadium License Agreement and Stadium Management Agreement with Hardball Capital (a private entity) to operate and manage the multi-use stadium. Light & Breuning operates and manages the parking garage. Revenues from these sources will be used to pay on-going expenses and capital improvements. When the special obligation bonds are retired, the RA will transfer title of the HS real estate to the RC.

Skyline Parking Garage Project

The RA was the financing entity chosen to finance the construction of the Skyline Parking Garage Project (SPG). The garage will support an urban mixed use building totaling 170,000 square feet and consisting of retail and office space, and 124 high rise residential apartments. It will also support the payment for capitalized interest and all 2014A bond issuance expenses. The RC has transferred title for the SPG real estate to the RA. The RA has issued special obligation bonds secured by a lease of SPG to the RC. The RC will make debt payments directly to the Bond Trustee on behalf of the RA to cover expenses and debt service. Funding for the debt payments

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will be from tax increment revenues collected in the Civic Center Urban Renewal Area, along with other revenues made available to the RC. Additionally, the CIB has pledged \$6.5 million over ten years to the debt service. When the special obligation bonds are retired in 2034 or sooner, the RA will transfer title of the SPG to the RC.

Skyline Tower Project

The RA is financing \$4 million of \$40 million needed for the construction of the Skyline Tower Project, which is the urban mixed use building referred to under Skyline Parking Garage, above. The RC will make debt payments directly to the Bond Trustee on behalf of the RA to cover expenses and debt service. Funding for the debt payments will be from tax increment revenues collected in the Civic Center Urban Renewal Area.

Note 21. Restatements

Net position as of January 1, 2019, has been restated as follows:

	Governmental Activities	Business-Type Activities	Total	Component Units
Net Position previously reported at December 31, 2018	\$ 559,717,592	\$ 654,936,557	\$ 1,214,654,149	\$ 57,746,806
Restatement to segregate OPEB:				
Net OPEB liability	18,127,529	(18,127,529)	—	—
Deferred outflows of resources related to OPEB:				
Differences between expected and actual experience	(760,735)	760,735	—	—
Changes in assumptions	(2,232,855)	2,232,855	—	—
Subtotal - restatement for OPEB	15,133,939	(15,133,939)	—	—
Restatement of Redevelopment Authority:				
Remove beginning net position as discrete component unit	—	—	—	2,072,584
Add beginning net position as blended component unit	813,267	—	813,267	—
Remove capital lease liability for discrete component unit	48,895,000	—	48,895,000	—
Add special obligation bonds (net of premiums and discounts) for blended component unit	(70,052,909)	—	(70,052,909)	—
Subtotal - restatement of Redevelopment Authority	(20,344,642)	—	(20,344,642)	—
Total Restatements	\$ (5,210,703)	\$ (15,133,939)	\$ (20,344,642)	\$ 2,072,584
Net position, restated at January 1, 2019	<u>\$ 554,506,889</u>	<u>\$ 639,802,618</u>	<u>\$ 1,194,309,507</u>	<u>\$ 59,819,390</u>

A. Prior period adjustment - restatement to segregate OPEB

During the year ended December 31, 2018, the City of Fort Wayne implemented GASB No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*.

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Information to segregate the FWCU proportionate share of liability and deferred outflows of resources was not available at that time. Therefore, the FWCU share was considered a liability of the City of Fort Wayne and was presented in the City of Fort Wayne's total liability. During the year 2019, actuarial figures were obtained to segregate the liability between the City of Fort Wayne and FWCU and therefore the net position has been restated as of January 1, 2019.

**B. Prior period adjustment - restatement of Redevelopment Authority**

During the year ended December 31, 2019, a review of the Redevelopment Authority was made. It was determined that the component unit activities would be more appropriately presented in the financial statements as a blended component unit instead of a discrete component unit because it provides services entirely or almost entirely to the primary government. A restatement of the beginning balance has been made to the Combining Statement of Activities - Discretely Presented Component Units to remove the net position of the Redevelopment Authority. A restatement of the Governmental Activities in the Statement of Activities was also made to add the beginning net position of the Redevelopment Authority which is now shown as a Debt Service Fund. In addition, the lease rental revenue bonds were removed from the Long-Term Debt note and recategorized as special obligation bonds.

**Note 22. Commitments and Contingencies**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Consent Decree

The FWCU combined storm and sanitary sewer system does not comply with federal Clean Water regulations. After several years of negotiations with the Environmental Protection Agency (EPA) and Indiana Department of Environmental Management (IDEM), the EPA lodged a Consent Decree with the federal court on December 28, 2007. The Consent Decree became effective April 1, 2008. Under the terms and conditions of the Consent Decree, the FWCU committed to reduce the number of combined sewer overflow (CSO) days in a typical year to one day on the St. Joseph River and four days on the St. Mary's and Maumee Rivers. The infrastructure cost to reduce the number of CSO events is approximately \$240 million, concluding in 2025. The FWCU also agreed to eliminate three known sanitary sewer overflows at an estimated combined cost of \$31 million by specific dates noted in the Consent Decree. Additionally, the FWCU committed to maintain the entire sewer system to performance standards prescribed in the FWCU Long-Term Control Plan incorporated by reference into the Consent Decree. The Consent Decree further provides for stipulated penalties for failure to achieve specified construction milestones, reporting deadlines or maintenance objectives. The FWCU are in full compliance with the Consent Decree's terms and conditions.

Aqua Agreement

As part of the Asset Acquisition Agreement ("Agreement") executed December 4, 2014, the City shall pay \$2.75 per thousand gallons of sewage conveyed to Aqua Indiana, Inc. a minimum of \$1,505,625 per year for each of the first five years after the effective date. The effective date is the latest of the following dates: 1) the effective date of approval by the Indiana Utility Regulatory

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Commission, 2) The effective date of the approval by IDEM in a manner and upon discharge parameters that are consistent with the Preliminary National Pollutant Discharge Elimination System Standards, or 3) the date of the Purchased Assets Closing, as defined in the Agreement. The rate and minimum shall be adjusted by a Consumer Price Index (CPI) escalator and will cover an additional five years. For years 11 through 15, the rate will escalate by a CPI escalator and the annual minimum shall be \$120,000 per year.

Other

The FWCU have entered into many contracts for various construction projects. Remaining contract payments as of December 31, 2019 for each utility are as follows:

Water Utility	\$ 9,213,683
Wastewater Utility	89,127,423
Stormwater Utility	3,136,076
	\$ 101,477,182

No Civil City Commitments and Contingencies as of the date this report is issued.

Major Utility Projects

Major contracts awarded subsequent to December 31, 2019:

Board of Works Award Date	Vendor	Major Contract Project Description	Amount
<u>Water Utility</u>			
01/07/2020	Seven Brothers	Southwest Tank Painting	\$ 1,004,200
01/28/2020	Jutte Excavating	Filter Underdrain Replacement Filter 21 & 23	959,800
03/10/2020	Fox Contractors	Steup Cherokee WMR	2,154,897
01/21/2020	Robbco Inc.	2020 Annual On-Call Emergency Construction Services	405,000
01/07/2020	FWCS Anthis Career Center	Cut Restoration of Concrete & Soil	355,000
01/07/2020	Itron Inc.	Water Meter Radios	313,400
		Total Water Utility	\$ 4,523,897
<u>Wastewater Utility</u>			
01/07/2020	Bunn Inc.	Petit-Rudisill Neighborhood Sewer Open Cuts	\$ 455,900
01/28/2020	T-E Inc	Long Rd Lift Station	322,670
02/11/2020	Inland Waters	2020 CIPP Pkg #1 - Small & Medium Diameter	3,141,446
03/03/2020	Ottenweller Contracting	CSO 54 Equalization Facility	2,315,210
03/10/2020	Insituform Technologies	St Joe Interceptor Rehab - E State Blvd to Tennessee Ave	3,841,443
03/10/2020	Shambaugh & Son	WPCP 5KV Electrical Distribution Upgrades	5,166,880
03/10/2020	Dunigan Bros	Superior Street Utility Improvements - Calhoun St to Barr St	1,929,913
01/21/2020	Black & Veatch Corp.	3RPORT Deep Dewatering Pump Station Final Design	627,930
03/24/2020	Ottenweller Contracting	CSOM11 - Hanna, Brown, & Rolling Mills Regulator Modifications	354,000
03/24/2020	Underground Contractors	Thorngate Lift Station	417,930
03/27/2020	Midwest Mole	Long Rd Force Main	307,350
03/24/2020	Underground Contractors	Thorngate Force Main	418,875
		Total Wastewater Utility	\$ 19,299,547
<u>Stormwater Utility</u>			
01/07/2020	Crosby Excavating	Brookside Parkerdale Drainage Improvements	\$ 1,487,884
01/07/2020	API Construction Corporation	Huffman-Putnam Sewer Separation Oakland to Hamilton	1,064,755
		Total Stormwater Utility	\$ 2,552,639

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Note 23. Subsequent Events

As of the date of this report, the COVID-19 pandemic has created economic turmoil causing significant declines in the financial markets and economic activity overall. The City is not able to predict the economic impact of the COVID-19 pandemic on the City or its financial position.

On February 25, 2020, the Common Council approved the City of Fort Wayne, Indiana (Civil City) the initial purchase and yearly maintenance for Next Generation 9-1-1 Command Center software at a total cost of \$2,095,207 from and through Motorola Solutions, Inc.

On February 25, 2020, the Common Council authorized the refunding of certain outstanding sewage works revenue bonds, the acquisition, and installation of certain improvements to the City's sewage works, and the collection, segregation, and distribution of the revenues of such sewage works and other related matters, and repealing ordinances inconsistent herewith not to exceed \$310,000,000.

On March 10, 2020, the Common Council approved the City of Fort Wayne to enter into a parking structure lease and the appropriation of available Local Income Tax revenue to pay rents due pursuant to a parking structure lease with regard to an Economic Development Project for a new mixed-use project undertaken by The Lofts at Headwaters Park, LLC and Fort Wayne Garage Associates, One, LLC (The Lofts at Headwater Park Project). The maximum term of the lease shall be twenty-five years and the maximum annual amount of basic rent shall be \$2,694,132.

On March 24, 2020, the Common Council of Fort Wayne approved the City of Fort Wayne, Indiana (Civil City) to finance the purchase of various vehicles and equipment. Per the ordinance, all vehicles and equipment shall not exceed the gross cost, excluding financing costs, of \$13,108,000.

On March 24, 2020, the Common Council of Fort Wayne approved the City of Fort Wayne, Indiana (FWCU) to finance the purchase of various vehicles and equipment. Per the ordinance, all vehicles and equipment shall not exceed the gross cost, excluding financing costs, of \$3,000,000.

On July 21, 2020, the Board of Public works approved Change Order #1 between the City of Fort Wayne and Salini Impregilo related to the Three Rivers Protection and Overflow Reduction Tunnel, increasing the original contract price by \$36,090,966 to a new contract price of \$223,753,966 and extends the completion date by 531 days.

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Note 24. Net Investment in Capital Assets

As of December 31, 2019, Net Investment in capital assets is calculated as follows:

	Governmental Activities	Business-type Activities	Total
Net capital assets	\$ 853,785,998	\$ 1,164,549,483	\$ 2,018,335,481
Less:			
Total capital leases payable	(29,355,476)	(4,250,141)	(33,605,617)
Total notes and loans payable	(4,580,000)	(335,056,297)	(339,636,297)
Total general obligation bonds payable, net	(4,230,000)	—	(4,230,000)
Total special obligation bonds payable, net	(97,044,857)	—	(97,044,857)
Total first mortgage bonds payable, net	(16,552,782)	—	(16,552,782)
Total revenue bonds payable, net	—	(286,417,302)	(286,417,302)
Add:			
Debt not related to capital assets	4,580,000	—	4,580,000
Unspent bond/loan proceeds	12,479,350	41,177,250	53,656,600
Net Investment in capital assets	<u>\$ 719,082,233</u>	<u>\$ 580,002,993</u>	<u>\$ 1,299,085,226</u>

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Note 25. Pension Plans

A. Single-Employer Defined Benefit Pension Plans

1. 1937 Firefighters' Pension Plan

Plan Administration

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (Indiana Code 36-8-7). The pension board consists of eight members, which include the Mayor, the Fire Chief, the Pension Secretary, four trustees elected from active members, and one trustee elected from retired members. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60% continuation to the surviving beneficiary. Starting on July 1, 2019 under Senate Enrolled Act No. 85 (SEA 85), this benefit increased to 70% assuming the death did not occur in the line-of-duty. The benefit provisions of the 1937 Firefighters' Pension Plan for non-converted members are set forth in Indiana Code 36-8-7. The benefit provisions for converted members are set forth in Indiana Code 36-8-8. Unless specifically denoted, provisions for converted and non-converted members are the same. All full-time, fully-paid firefighters who were hired before May 1, 1977 or rehired between April 30, 1977 and February 1, 1979 are eligible participants. The pension plan is closed to new entrants.

Eligibility for annuity benefits is as follows. Non-converted members of any age with twenty or more years of creditable service and converted plan members who are age fifty-two with twenty or more years of creditable service are eligible for normal benefits. Normal retirement benefits are calculated at 50% of the base salary of a First Class Firefighter, plus an additional 1% for each completed six months of service over twenty years up to a maximum of 74% with 32 years of service. Starting July 1, 2019 under SEA 85, the 50% will increase to 52%.

Non-converted plan members of any age with twenty or more years of creditable service and converted plan members age fifty with twenty years or more of creditable service are eligible to receive early retirement benefits. Early retirement benefits are unreduced for unconverted plan members. Early retirement benefits are reduced by 7% per year for converted plan members between ages fifty and fifty-two. Late retirement benefits are calculated in the same manner as normal retirement benefits.

Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55% of the monthly salary (with longevity pay) of a First Class Firefighter. If a member has more than twenty years of service, the disability benefit, if greater, will be equal to the pension the member would have received if the member had retired on the date of disability. For converted plan members, the disability benefit is equal to the benefit the member would have received if the member had retired. If a converted member does not have twenty years of service or is not at least age fifty-two on the date of disability, the benefit is computed as if the member

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does have twenty years of service and is age fifty-two at the date of disability. In cases of catastrophic physical personal injuries that result in a degree of impairment of at least 67% and permanently prevents the member from performing any gainful work, the member will receive an enhanced disability benefit equal to 100% of base salary. Additionally, the benefit is increased by any increase in the base salary after commencement.

Pre-retirement death benefits vary for converted and non-converted plan members and depending upon whether or not the death is considered in the line of duty or not in the line of duty. Such benefits range from 20-50% of a First Class Firefighter's salary, with longevity, or from 55-100% of the monthly benefit the member was receiving, or was entitled to receive, on the date of death. Pre-retirement death benefits are payable to the surviving spouse, children and dependent parents of plan members provided they meet eligibility guidelines. A one-time funeral death benefit is paid to the heirs or estate upon a member's death from any cause and is equal to at least \$12,000. An additional benefit of \$150,000 is paid from the Pension Relief Fund to a surviving spouse, children, or parent(s) if death occurs in the line of duty.

Non-converted members are entitled to the normal retirement benefit described above if termination occurs after earning twenty years of service. If termination occurs before completing twenty years of service, no benefits are payable. Converted members are entitled to the accrued retirement benefit determined as of the termination date and payable commencing on the normal retirement date. If termination occurs before completing twenty years of service, the member shall be entitled to the member's contributions plus accumulated interest.

Benefits for non-converted retired members are increased annually based on increases in the First Class Firefighter's salary as approved by the employer. Converted retired member benefits are increased annually based on increases in the CPI-U index. The increase is subject to a 3% maximum and 0% minimum.

#### Deferred Retirement Option Plan

The Deferred Retirement Option Plan (DROP) is an optional form of benefit, which allows members who are eligible for an unreduced retirement benefit to continue to work and earn a salary while accumulating a DROP benefit. A member who elects to enter the DROP shall execute an irrevocable election to retire on the DROP retirement date. The member shall select a DROP retirement date not less than 12 months and not more than 36 months after the member's DROP entry date. While in the DROP, the member shall continue to make applicable fund contributions. When a member enters the DROP, a "DROP frozen benefit" will be calculated. Members of the DROP are eligible to receive a lump sum equal to the amount of the DROP frozen benefit multiplied by the number of months in the DROP. A member may elect to receive this amount in three annual installments instead of a single lump sum. In addition, the member will receive a monthly retirement benefit equal to the DROP frozen benefit. Forms of payment include a single life annuity or a joint annuity with 60% survivor benefits. A member, upon retirement, may elect to forgo DROP benefits and instead receive monthly retirement benefits calculated as if the member never elected to participate in the DROP. There is no balance of amounts held by the pension plan pursuant to the DROP.

#### Plan membership

Plan membership at December 31, 2019, consisted of 207 retirees and beneficiaries currently receiving benefits.

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Contributions

Plan members are required by state statute (Indiana Code 36-8-7-8) to contribute an amount equal to 6.0% of the salary of a First Class Firefighter until they have completed thirty-two years of service. There are no active employees. Therefore, there is no covered employee payroll or plan member contributions.

Actuarial valuations are performed annually for the 1937 Firefighters' Pension Plan. Benefits to members of the Plan are funded on a pay-as-you-go basis by certain revenues and appropriations from the State of Indiana to the Pension Relief Fund. The Pension Relief Fund has been created within the Indiana Public Retirement System (INPRS) and is administered by INPRS and is used as a temporary holding account for collecting State revenues and appropriations before funds are distributed to employers. Amounts required to pay benefits are distributed from the fund to the City. The City has recognized these on-behalf payments of \$6,159,736 during 2019 as contributions and benefit payments in the Fire Pension Fund.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

Standard actuarial techniques were used to roll forward the total pension liability computed as of December 31, 2018 to the December 31, 2019 measurement date. The components of the net pension liability of the 1937 Firefighters' Pension Plan at December 31, 2019, were as follows:

Total pension liability	\$ 82,043,348
Plan fiduciary net position	<u>(347,265)</u>
Net position liability	<u>\$ 81,696,083</u>
Plan fiduciary net position as a percentage of the total pension liability	0.42 %

Actuarial Assumptions

The actuarial assumptions used in the December 31, 2019 valuation were selected and approved by the INPRS Board of Trustees and are consistent with the results of an experience study completed in April 2015, which reflects the experience period beginning July 1, 2010 and ending June 30, 2014.

The actuarial assumptions for the December 31, 2019 valuation were generally unchanged from the prior year, except that the interest rate decreased from 3.10% for the December 31, 2018 valuation to 2.13% for the December 31, 2019 valuation. This rate is equal to the Barclay's 20 year Municipal Bond Index as of December 31, 2019.

The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

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Inflation	2.25 %
Salary increases	2.50 %
Cost-of-living increases	
Non-converted	2.50 %
Converted	1.6% on July 1, 2019; 2.0% thereafter

Mortality rates for healthy members were based on the RP-2014 Blue Collar Mortality Table with MP-2014 improvement removed and projected on a generational basis using the future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report. Mortality rates for disabled members were based on the RP-2014 Disabled mortality tables with MP-2014 improvement removed, and with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report.

The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method. The normal cost is calculated separately for each active member and is equal to the level percentage of payroll needed as an annual contribution from entry age to retirement age to fund projected benefits. The actuarial accrued liability on any valuation date is the accumulated value of such normal costs from entry age to the valuation date.

Discount Rate

The discount rate is set equal to the Barclay's 20-year Municipal Bond Index rate of 2.13% as of December 31, 2019. The discount rate decreased from the 3.10% used for the December 31, 2018 calculation of the net pension liability. The projection of cash flows used to determine the discount rate considered the fact that the on-behalf contributions made by the State of Indiana are made as benefit payments become due for payment.

Based on those assumptions, the pension plan's fiduciary net position was not projected to be available to make all projected future benefit payments of current active and inactive employees.

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Schedule of Changes in Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2018	\$ 78,426,127	\$ 419,996	\$ 78,006,131
Changes for the year:			
Interest cost	2,349,543	—	2,349,543
Plan amendments	392,271	—	392,271
Differences between expected and actual experience	266,955	—	266,955
Assumption changes	6,750,904	—	6,750,904
Projected benefit payments	(6,142,452)	—	(6,142,452)
Contributions - other		23,672	(23,672)
Non-employer contributing entity contributions	—	6,159,736	(6,159,736)
Net investment income	—	11,056	(11,056)
Benefit payments, including refunds and employee contributions	—	(6,239,536)	6,239,536
Administrative expense	—	(27,659)	27,659
Net changes	3,617,221	(72,731)	3,689,952
Balance at December 31, 2019	<u>\$ 82,043,348</u>	<u>\$ 347,265</u>	<u>\$ 81,696,083</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 2.13%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.13%) or 1-percentage point higher (3.13%) than the current rate:

	1% Decrease (1.13%)	Current Rate (2.13%)	1% Increase (3.13%)
Net Pension Liability	<u>\$ 89,950,005</u>	<u>\$ 81,696,083</u>	<u>\$ 74,646,229</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Interest cost	\$ 2,349,543
Plan amendments	392,271
Administrative expenses	27,659
Liability experience (gains)/losses	266,955
Assumption changes (gains)/losses	6,750,904
Other contributions	(23,672)
Investment (gains)/losses	(11,056)
Total pension expense	<u>\$ 9,752,604</u>

For the year ended December 31, 2019, the City recognized pension expense of \$9,752,604.

At December 31, 2019, there were no deferred outflows or inflows of resources to report. All deferred outflows and inflows of resources arising prior to fiscal year 2019 have been fully amortized as of December 31, 2019.

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2. 1925 Police Officers' Pension Plan

Plan Administration

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (Indiana Code 36-8-6). The pension board consists of nine members. Three are members by virtue of office: the Mayor, the City Controller, and the Police Chief. Five members are elected representatives of the active membership of the police department, and one additional member, a retired officer, is elected. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60% continuation to the surviving beneficiary. Starting on July 1, 2019 under Senate Enrolled Act No. 85 (SEA 85), this benefit increased to 70% assuming the death did not occur in the line-of-duty. The benefit provisions of the 1925 Police Officers' Pension Plan for non-converted members are set forth in Indiana Code 36-8-6. The benefit provisions for converted members are set forth in Indiana Code 36-8-8. Unless specifically denoted, provisions for converted and non-converted members are the same. All full-time, fully-paid police officers who were hired before May 1, 1977 or rehired between April 30, 1977 and February 1, 1979 are eligible participants. The pension plan is closed to new entrants.

Eligibility for annuity benefits is as follows. Non-converted members of any age with twenty or more years of creditable service and converted plan members who are age fifty-two with twenty or more years of creditable service are eligible for normal benefits. Normal retirement benefits are calculated at 50% of the base salary of a First Class Patrolman, plus an additional 1% for each completed six months of service over twenty years up to a maximum of 74% with 32 years of service. Starting July 1, 2019 under SEA 85, the 50% will increase to 52%.

Non-converted plan members of any age with twenty or more years of creditable service and converted plan members age fifty with twenty years or more of creditable service are eligible to receive early retirement benefits. Early retirement benefits are unreduced for unconverted plan members. Early retirement benefits are reduced by 7% per year for converted plan members between ages fifty and fifty-two. Late retirement benefits are calculated in the same manner as normal retirement benefits.

Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55% of the monthly salary (with longevity pay) of a First Class Patrolman. If a member has more than twenty years of service, the disability benefit, if greater, will be equal to the pension the member would have received if the member had retired on the date of disability. For converted plan members, the disability benefit is equal to the benefit the member would have received if the member had retired. If a converted member does not have twenty years of service or is not at least age fifty-two on the date of disability, the benefit is computed as if the member does have twenty years of service and is age fifty-two at the date of disability. In cases of catastrophic physical personal injuries that result in a degree of impairment of at least 67% and

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permanently prevents the member from performing any gainful work, the member will receive an enhanced disability benefit equal to 100% of base salary. Additionally, the benefit is increased by any increase in the base salary after commencement.

Pre-retirement death benefits vary for converted and non-converted plan members and depending upon whether or not the death is considered in the line of duty or not in the line of duty. Such benefits range from 20-50% of a First Class Patrolman salary, with longevity, or from 55-100% of the monthly benefit the member was receiving, or was entitled to receive, on the date of death. Pre-retirement death benefits are payable to the surviving spouse, children and dependent parents of plan members provided they meet eligibility guidelines. A one-time funeral death benefit is paid to the heirs or estate upon a member's death from any cause and is equal to at least \$12,000. An additional benefit of \$150,000 is paid from the Pension Relief Fund to a surviving spouse, children, or parent(s) if death occurs in the line of duty.

Non-converted members are entitled to the normal retirement benefit described above if termination occurs after earning twenty years of service. If termination occurs before completing twenty years of service, no benefits are payable. Converted members are entitled to the accrued retirement benefit determined as of the termination date and payable commencing on the normal retirement date. If termination occurs before completing twenty years of service, the member shall be entitled to the member's contributions plus accumulated interest.

Benefits for non-converted retired members are increased annually based on increases in the first class salary as approved by the employer. Converted retired member benefits are increased annually based on increases in the CPI-U index. The increase is subject to a 3% maximum and 0% minimum.

Deferred Retirement Option Plan

The Deferred Retirement Option Plan (DROP) is an optional form of benefit, which allows members who are eligible for an unreduced retirement benefit to continue to work and earn a salary while accumulating a DROP benefit. A member who elects to enter the DROP shall execute an irrevocable election to retire on the DROP retirement date. The member shall select a DROP retirement date not less than 12 months and not more than 36 months after the member's DROP entry date. While in the DROP, the member shall continue to make applicable fund contributions. When a member enters the DROP, a "DROP frozen benefit" will be calculated. Members of the DROP are eligible to receive a lump sum equal to the amount of the DROP frozen benefit multiplied by the number of months in the DROP. A member may elect to receive this amount in three annual installments instead of a single lump sum. In addition, the member will receive a monthly retirement benefit equal to the DROP frozen benefit. Forms of payment include a single life annuity or a joint annuity with 60% survivor benefits. A member, upon retirement, may elect to forgo DROP benefits and instead receive monthly retirement benefits calculated as if the member never elected to participate in the DROP. There is no balance of amounts held by the pension plan pursuant to the DROP.

Plan membership

Plan membership at December 31, 2019, consisted of the following:

Retirees and beneficiaries currently receiving benefits	246
Active employees - vested	<u>2</u>
Total	<u><u>248</u></u>

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Contributions

Plan members are required by state statute (Indiana Code 36-8-6-4) to contribute an amount equal to 6.0% of the salary of a First Class Patrolman until they have completed thirty-two years of service. Active employees have exceeded thirty-two years of service. Therefore, there is no covered employee payroll or plan member contributions.

Actuarial valuations are performed annually for the 1925 Police Officers' Pension Plan. Benefits to members of the plan are funded on a pay-as-you-go basis by certain revenues and appropriations of the State of Indiana to the Pension Relief Fund. The Pension Relief Fund has been created within the INPRS and is administered by INPRS and is used as a temporary holding account for collecting State revenues and appropriations before funds are distributed to employers. Amounts required to pay benefits are distributed from the fund to the City. The City has recognized these on-behalf payments of \$7,329,685 in 2019 as contributions and benefit payments in the Police Pension Fund.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

Standard actuarial techniques were used to roll forward the total pension liability computed as of December 31, 2018 to the December 31, 2019 measurement date. The components of the net pension liability of the 1925 Police Officers' Pension Plan at December 31, 2019, were as follows:

Total pension liability	\$	112,786,548
Plan fiduciary net position		(1,194,107)
Net pension liability		<u>\$ 111,592,441</u>
Plan fiduciary net position as a percentage of the total pension liability		1.06 %

Actuarial Assumptions

The actuarial assumptions used in the December 31, 2019 valuation were selected and approved by the INPRS Board of Trustees and are consistent with the results of an experience study completed in April, 2015, which reflects the experience period beginning July 1, 2010 and ending June 30, 2014.

The actuarial assumptions for the December 31, 2019 valuation were generally unchanged from the prior year, except that the interest rate decreased from 3.10% for the December 31, 2018 valuation to 2.13% for the December 31, 2019 valuation. This rate is equal to the Barclay's 20 year Municipal Bond Index as of December 31, 2019.

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The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 %
Salary increases	2.50 %
Cost-of-living increases	
Non-converted	2.50 %
Converted	1.6% on July 1, 2019; 2.0% thereafter

Mortality rates for healthy members were based on the RP-2014 Blue Collar Mortality Table with MP-2014 improvement removed and projected on a generational basis using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report. Mortality rates for disabled members were based on the RP-2014 Disabled mortality tables with MP-2014 improvement removed, and with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report.

The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method. The normal cost is calculated separately for each active member and is equal to the level percentage of payroll needed as an annual contribution from entry age to retirement age to fund projected benefits. The actuarial accrued liability on any valuation date is the accumulated value of such normal costs from entry age to the valuation date.

Discount Rate

The discount rate is set equal to the Barclay's 20-year Municipal Bond Index rate of 2.13% as of December 31, 2019. The discount rate decreased from the 3.10% used for the December 31, 2018 calculation of the net pension liability. The projection of cash flows used to determine the discount rate considered the fact that the on-behalf contributions made by the State of Indiana are made as benefit payments become due for payment.

Based on those assumptions, the pension plan's fiduciary net position was not projected to be available to make all projected future benefit payments of current active and inactive employees.

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Schedule of Changes in Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2018	\$ 108,688,458	\$ 1,543,098	\$ 107,145,360
Changes for the year:			
Service cost	26,680	—	26,680
Interest cost	3,179,328	—	3,179,328
Plan amendments	551,971	—	551,971
Differences between expected and actual experience	(2,199,919)	—	(2,199,919)
Assumption changes	10,041,595	—	10,041,595
Projected benefit payments	(7,501,565)	—	(7,501,565)
Contributions - other	—	12,982	(12,982)
Non-employer contributing entity contributions	—	7,329,685	(7,329,685)
Net investment income	—	22,753	(22,753)
Benefit payments, including refunds and employee contributions	—	(7,690,273)	7,690,273
Administrative expense	—	(24,138)	24,138
Net changes	<u>4,098,090</u>	<u>(348,991)</u>	<u>4,447,081</u>
Balance at December 31, 2019	<u>\$ 112,786,548</u>	<u>\$ 1,194,107</u>	<u>\$ 111,592,441</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 2.13%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.13%) or 1-percentage point higher (3.13%) than the current rate:

	1% Decrease (1.13%)	Current Rate (2.13%)	1% Increase (3.13%)
Net Pension Liability	<u>\$ 123,996,836</u>	<u>\$ 111,592,441</u>	<u>\$ 101,118,360</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Service cost	\$ 26,680
Interest cost	3,179,328
Plan amendments	551,971
Administrative expenses	24,138
Liability experience (gains)/losses	(2,199,919)
Assumption changes (gains)/losses	10,041,595
Other Contributions	(12,982)
Investment (gains)/losses	<u>(22,753)</u>
Total pension expense	<u>\$ 11,588,058</u>

For the year ended December 31, 2019, the City recognized pension expense of \$11,588,058.

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At December 31, 2019, there were no deferred outflows or inflows of resources to report. All deferred outflows and inflows of resources arising prior to fiscal year 2019 have been fully amortized as of December 31, 2019.

3. Sanitary Officers' Pension Plan

Plan Administration

The City contributes to the Sanitary Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan includes all sanitary officers hired before April 1, 1982 and is closed to new entrants. It is administered by the local pension board which consists of three members who are elected by plan members to three year terms. The City contributes to the plan as provided by a mandate of the Allen County Circuit Court, Cause No. CC-73-519. Plan members are employees of Allen County. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60% continuation to the surviving spouse. The benefit provisions of the 1925 Police Officers' Pension Plan, as authorized by Indiana Code 36-8-6, establish benefit terms for this plan. Normal retirement benefits are calculated at 50% of the base salary of a First Class Patrolman, plus an additional 1% for each additional completed six months of service over twenty years up to a maximum of 74% with 32 years of service. Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55% of the monthly salary (with longevity pay) of a First Class Patrolman. The plan also provides a one-time \$12,000 payment in the event of the death of the retiree. The plan provides a cost of living adjustment (COLA) to the benefit each year. There are no active participants remaining.

Plan Membership

Plan membership at December 31, 2019, consisted of 18 retirees and beneficiaries currently receiving benefits.

Contributions

The City is required by statute to contribute an amount equal to the funding deficit of the difference between receipts of the fund and the required disbursements of the fund (pay-as-you-go basis). There are no active members to make plan contributions. The contribution requirements of plan members for the Sanitary Officers' Pension Plan are established by and may be amended by court mandate.

Actuarial valuations are performed annually for the Sanitary Officers' Pension Plan. The assumptions used in the valuation are approved by the plan sponsor. Benefits to members of the plan are funded on a pay-as-you-go basis by certain revenues and appropriations of the City. The amount contributed by the City to the plan in fiscal year 2019 was \$622,282.

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Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

The components of the net pension liability of the Sanitary Officers' Pension Plan at December 31, 2019, were as follows:

Total pension liability		\$ 8,136,538
Plan fiduciary net position		<u>(312,928)</u>
Net pension liability		<u>\$ 7,823,610</u>
Plan fiduciary net position as a percentage of the total pension liability		3.85 %

Actuarial Assumptions

The actuarial assumptions for the December 31, 2019 valuation changed from the RP-2014 Total Dataset Mortality (sex-distinct), adjusted to 2006, with mortality improvement projected on a generational basis using Scale MP-2018 to Pub-2010 Safety Mortality with Mortality Improvement Scale MP-2019.

The cost method used was the Entry Age Actuarial Cost Method and the asset valuation method used was the Fair Market Value. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00 %
Cost-of-living increases	4.00 %

Mortality rates were based on the Pub-2010 Safety Mortality with Mortality Improvement Scale MP-2019 which reflects a reasonable estimate of future mortality experience for plans that lack sufficient size to build a credible customized assumption.

Discount Rate

The discount rate used to measure the total pension liability was 3.00%. The plan is effectively funded on a pay-as-you-go basis. It has been assumed that the 3.00% reflects the expected return on the general assets of the employer.

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Schedule of Changes in Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2018	\$ 8,157,097	\$ 179,444	\$ 7,977,653
Changes for the year:			
Interest cost	236,737	—	236,737
Differences between expected and actual experience	127,656	—	127,656
Assumption changes	105,870	—	105,870
Projected benefit payments	(490,822)	—	(490,822)
Contributions - employer	—	622,282	(622,282)
Net investment income	—	2,117	(2,117)
Benefit payments, including refunds and employee contributions	—	(490,822)	490,822
Administrative expense	—	(93)	93
Net changes	(20,559)	133,484	(154,043)
Balance at December 31, 2019	<u>\$ 8,136,538</u>	<u>\$ 312,928</u>	<u>\$ 7,823,610</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 3.00%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.00%) or 1-percentage point higher (4.00%) than the current rate:

	1% Decrease (2.00%)	Current Rate (3.00%)	1% Increase (4.00%)
Net Pension Liability	<u>\$ 8,787,086</u>	<u>\$ 7,823,610</u>	<u>\$ 7,016,461</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Interest cost	\$ 236,737
Expected return on assets	(7,552)
Administrative expenses	93
Liability experience (gains)/losses	127,656
Assumption changes (gains)/losses	105,870
Investment (gains)/losses	(2,117)
Total pension expense	<u>\$ 460,687</u>

For the year ended December 31, 2019, the City recognized pension expense of \$460,687.

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ 8,992	\$ —
Total	\$ 8,992	\$ —

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:

2020	\$ 3,318
2021	2,687
2022	1,900
2023	1,087

4. Fort Wayne Public Transportation Corporation Employees' Retirement Plan

Plan Description

Fort Wayne Public Transportation Corporation (PTC) contributes to the Fort Wayne Public Transportation Corporation Employees' Retirement Plan (Plan), which is a single-employer defined benefit pension plan administered by a third-party. The Plan covers substantially all full-time employees and is administered by a Retirement Committee consisting of four trustees. The Plan does not issue a stand-alone report. The Plan was established by the Board of Directors and the Amalgamated Transit Union and the Plan trustees reserve the right to amend, suspend or terminate the Plan at any time.

Retirement Benefits

All full-time employees who complete 90 days of continuous employment and earn 1,000 hours of service in a plan year are eligible to participate in the Plan on January 1 of the year in which the 1,000 hours were earned. Under the provisions of the Plan, pension benefits from employer's contributions are fully vested after five years of service. An employee may retire at age 65 or after attaining age 55, provided the sum of the employee's age and years of continuous service total 85 (the "85 Rule").

The retiree receives annual pension benefits equal to \$225 times the number of years of continuous service prior to May 1, 1970, plus 3.2% of earnings after May 1, 1970, and prior to July 1, 2003; plus 3.0% of earnings after July 1, 2003, and prior to July 1, 2006; plus 2.7% of earnings after July 1, 2006, and prior to June 1, 2009, plus 2.0% of earnings after June 1, 2009, subject to a cost of living adjustment.

An employee who has reached at least age 55 and has at least five years of credited service is eligible for early retirement with a reduced pension. An employee retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at

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retirement remains the same for the employee's lifetime. The pension benefit is reduced by 0.25% for each month that the employee is less than age 65 at the date of retirement.

The terms of the Plan provide for annual cost-of-living adjustments (COLA) to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustments are based on the Consumer Price Index for urban and clerical workers published by the Bureau of Labor Statistics, United States Department of Labor, and are limited to a maximum increase of 5% per year.

Disability and Survivor Benefits

The Plan also provides disability and survivor benefits. An employee who has at least ten years of continuous service and becomes totally and permanently disabled from service with the employer is eligible for a disability pension benefit. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Any disability benefit is reduced by the sum of (1) any amounts paid under and pursuant to the Workmen's Compensation or Occupational Disease laws of the State of Indiana; (2) any amounts paid under and pursuant to any sickness, accident or disability benefit policy or policies where such insurance benefits are provided under a plan of group insurance made available to employees by the employer; and (3) any amounts paid as sick leave compensation. If an employee who is receiving or is eligible to receive a disability pension benefit dies before attaining age 65, a monthly survivor benefit equal to 50% of the disability pension benefit may be paid to a surviving spouse to whom the employee had been married for at least one year.

Upon the death in service of an employee with five or more years of credited service as of January 1, 1970, a survivor benefit may be paid to the surviving spouse to whom the employee had been married for one or more years. This payment is equal to 50% of the benefit which would have been payable to a beneficiary if the employee had lived to the benefit commencement date.

Plan membership

Plan membership at December 31, 2019, consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	95
Inactive employees entitled to, but not yet receiving benefits	35
Active employees	114
Total	<u>244</u>

Contributions

The contribution requirements for PTC and its employees are set forth in the collective bargaining agreement. The established rates are based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Under the provisions of PTC's agreement with bargaining unit employees and personnel policies, all employees must contribute .65% of their gross covered

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earnings to the Plan. PTC contributes 10.6% of employee's gross covered earnings to the pension plan. For the year ended December 31, 2019, employees contributed \$31,639 and PTC contributed \$519,967 to the Plan.

Net Pension Liability

The net pension liability as of December 31, 2019, was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Total pension liability	\$	36,577,253
Plan fiduciary net position		(23,077,203)
Net pension liability	\$	13,500,050
Plan fiduciary net position as a percentage of the total pension liability		63.09 %

Actuarial Assumptions

The December 31, 2018 actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

- An investment return of 7.50% per year, net after expenses
- Inflation of 2.50% per year
- The entry age normal actuarial cost method was used
- Wage increases of 4.00% per year
- Cost of living adjustment of 2.50% per year
- Withdrawal rates: Varied from .018 at age 25 to .000 at age 60 and over
- Disability rate: Varied from .0014 at age 25 to .0278 at age 60 and over
- Retirement rates: Varied from .0075 at age 55 to .075 at age 64 for reduced/subsidized early retirement and from .2625 at age 55 to 1.00 at age 65 for fully subsidized retirement
- Marital status was assumed to be 80% of participants and that the age of the spouse was three years younger than that of the participant
- The net position available for benefits was determined by smoothing unexpected gains and losses over a four-year period

Rates of mortality before retirement and after normal, early and disability retirement were based on the RP 2014 Mortality Table for males and females, as appropriate with adjustments for mortality improvements based on MP-2019. For disabled members, the RP-2000 Mortality Table for male and female disabled retirees was used.

The actuarial assumptions used in the valuation were based on reasonable expectations for the Plan participants and the benefits provided under the Plan.

The long-term expected rate of return on pension plan investments was based primarily on historical returns on Plan assets, adjusted for changes in target portfolio allocations and recent changes in long-term interest rates based on publicly available information. The target allocation and best estimates of arithmetic rates of return for each major asset class are summarized in the following table:

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	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Mutual funds - Equity	90.0	7.5
AFL - CIO Building Investment Trust	10.0	7.5
Total	100.0	

Discount Rate

The discount rate used to measure the total pension liability was 5.15% for the year ended December 31, 2019, which is a decrease from 5.38% used for the year ended December 31, 2018. The discount rate of 5.15% reflects the long-term expected rate of return of 7.50% and a municipal bond rate of 3.64% which was obtained from:

<http://us.spindices.com/indices/fixed-income/sp-municipal-bond-20-year-high-grade-rate-index>

The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made at the contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees through December 31, 2040.

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Schedule of Changes in Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
Balance at December 31, 2018	\$ 35,040,414	\$ 24,988,735	\$ 10,051,679
Changes for the year:			
Service cost	768,706	—	768,706
Interest cost	1,881,274	—	1,881,274
Differences between expected and actual experience	(380,775)	—	(380,775)
Assumption changes	820,610	—	820,610
Projected benefit payments	(1,552,976)	—	(1,552,976)
Contributions - employer	—	519,967	(519,967)
Contributions - employee	—	31,639	(31,639)
Net investment income	—	(839,119)	839,119
Benefit payments, including refunds of employee contributions	—	(1,552,976)	1,552,976
Administrative expense	—	(18,543)	18,543
Other	—	(52,500)	52,500
Net changes	<u>1,536,839</u>	<u>(1,911,532)</u>	<u>3,448,371</u>
Balance at December 31, 2019	<u>\$ 36,577,253</u>	<u>\$ 23,077,203</u>	<u>\$ 13,500,050</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

PTC's net pension liability has been calculated using a discount rate of 5.15%. The following presents PTC's net pension liability calculated using a discount rate 1-percent higher (4.15%) and 1-percent lower (6.15%) than the current rate:

	1% Decrease (4.15%)	Current Rate (5.15%)	1% Increase (6.15%)
Net Pension Liability	<u>\$ 18,157,457</u>	<u>\$ 13,500,050</u>	<u>\$ 9,645,250</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, PTC recognized pension expense of \$3,067,759. At December 31, 2019, PTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 41,894	\$ 684,744
Net difference between projected and actual investment earnings on pension plan investments	1,790,126	1,316,635
Assumption changes	745,763	—
Employer contributions subsequent to the measurement date	593,452	—
	\$ 3,171,235	\$ 2,001,379

At December 31, 2019, PTC reported \$593,452 as deferred outflows of resources related to pensions resulting from PTC contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2019, related to pensions will be recognized in pension expense as follows:

Year Ended December 31:

2020	\$ (266,988)
2021	(180,966)
2022	456,353
2023	568,005

5. Financial Statements for Single Employer Defined Benefit Pension Plans - Primary Government

COMBINING STATEMENT OF NET POSITION -  
PENSION TRUST FUNDS

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension
<u>Assets</u>			
Cash and cash equivalents	\$ 359,583	\$ 1,212,838	\$ 286,450
Receivables:			
Taxes	—	—	28,190
Total assets	359,583	1,212,838	314,640
<u>Liabilities</u>			
Accounts payable	12,318	18,731	1,712
Total liabilities	12,318	18,731	1,712
Net position restricted for pensions	\$ 347,265	\$ 1,194,107	\$ 312,928

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STATEMENT OF CHANGES IN NET POSITION -  
PENSION TRUST FUNDS

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension
<u>Additions</u>			
Contributions:			
Employer	\$ —	\$ —	\$ 622,282
Non-employer entity	6,159,736	7,329,685	—
Other	23,672	12,982	—
Investment income:			
Interest	11,056	22,753	2,117
Total additions	<u>6,194,464</u>	<u>7,365,420</u>	<u>624,399</u>
<u>Deductions</u>			
Benefit payments, including refunds of member contributions	6,239,536	7,690,273	490,822
Administrative expenses	27,659	24,138	93
Total deductions	<u>6,267,195</u>	<u>7,714,411</u>	<u>490,915</u>
Net increase (decrease) in net position	(72,731)	(348,991)	133,484
<u>Net position restricted for pensions</u>			
Net position - beginning	419,996	1,543,098	179,444
Net position - ending	<u>\$ 347,265</u>	<u>\$ 1,194,107</u>	<u>\$ 312,928</u>

6. Aggregate Pension (Revenue) Expense for Single Employer Defined Benefit Pension Plans-  
Primary Government

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension	Total
Service cost	\$ —	\$ 26,680	\$ —	\$ 26,680
Interest cost	2,349,543	3,179,328	236,737	5,765,608
Expected return on assets	—	—	(7,552)	(7,552)
Plan amendments	392,271	551,971	—	944,242
Administrative expenses	27,659	24,138	93	51,890
Liability experience (gains)/losses	266,955	(2,199,919)	127,656	(1,805,308)
Assumption changes (gains)/losses	6,750,904	10,041,595	105,870	16,898,369
Other contributions	(23,672)	(12,982)	—	(36,654)
Investment (gains)/losses	(11,056)	(22,753)	(2,117)	(35,926)
Total pension (revenue) expense	<u>\$ 9,752,604</u>	<u>\$ 11,588,058</u>	<u>\$ 460,687</u>	<u>\$ 21,801,349</u>

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B. Cost-Sharing Multiple-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The City of Fort Wayne including FWCU (the City) and Allen County Fort Wayne Capital Improvements Board of Managers (CIB) contribute to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All regular full-time employees of the City and CIB who are not covered by another plan are eligible to participate. State statutes (Indiana Code 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the City and CIB authority to contribute to the plan. The PERF retirement benefit is a hybrid plan the consists of two components: PERF DB, a monthly employer-funded defined benefit component and PERF DC, a member-funded account which is an annuity provided by the member's annuity savings account (ASA). The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol Avenue, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.1% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100% of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100% of the pension benefit.

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A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members, the City and CIB are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with Indiana Code 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. A contribution of 3.0% of covered payroll is required into the annuity savings account portion. The City elected to make this contribution on behalf of their members in 2019. For 2019, the City and CIB were required to contribute at an actuarially determined rate of 11.2% of annual covered payroll. For the year ending December 31, 2019 the City's contribution was \$6,691,649 and CIB's contribution was \$141,231 and equaled the required contribution for the year.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2019 valuation of the Public Employee's Pension Fund were adopted by the INPRS Board in April, 2015. The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.5% to 4.25%
Cost-of-living increases	13th check until 2021, .4% to .6% thereafter

The actuarial assumptions for the June 30, 2019 valuation were generally unchanged from the prior year, except that for active and inactive vested members, a salary load of \$400 was added to approximate the impact on average monthly earnings of unused sick leave accumulated at termination of employment. For disabled members, the mortality assumption is updated from the RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality tables to the RP-2014 (with MP-2014 improvement removed) Disability Mortality Tables. Mortality rates for healthy members were based on the RP-2014 (with MP-2014 improvement removed) Total Dataset mortality tables projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014

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Trustee Report. Mortality rates for disabled members were based on RP-2014 (with MP-2014 improvement removed) Disability Mortality Table projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report.

The actuarial assumptions used are based on plan experience from July 1, 2010 through June 30, 2014 and were first used in the June 30, 2015 valuation. The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method.

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecast rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from re-balancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0	4.9
Private Equity	14.0	7
Fixed Income - Ex Inflation Linked	20.0	2.5
Fixed Income - Inflation Linked	7.0	1.3
Commodities	8.0	2.0
Real Estate	7.0	6.7
Absolute Return	10.0	2.9
Risk Parity	12.0	5.3
Total	<u>100.0</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75%. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

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Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City of Fort Wayne, FWCU and CIB, calculated using the discount rate of 6.75%, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Rate (6.75%)	1% Increase (7.75%)
City's proportionate share of the net pension liability	\$ 38,614,463	\$ 24,043,677	\$ 11,890,527
FWCU proportionate share of the net pension liability	\$ 21,467,578	\$ 13,367,000	\$ 6,610,498
CIB's proportionate share of the net pension liability	\$ 1,217,119	\$ 757,851	\$ 374,787

Pension Liabilities, Pension Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2019, the City of Fort Wayne reported a liability of \$24,043,677, FWCU reported a liability of \$13,367,000 and CIB reported a liability of \$757,851 for their proportionate shares of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's and CIB's proportion of the net pension liability were based on wages reported by employers relative to the collective wages of the plan. At June 30, 2019, the City of Fort Wayne's proportion was .0072748, which was an increase of .0002699 from its proportion measured as of June 30, 2018. FWCU's proportion was .0040444, which was an increase of .0000347 from its proportion measured as of June 30, 2018. CIB's proportion was .0002293, which was an increase of .0000004 from its proportion measured as of June 30, 2018.

For the year ended June 30, 2019, the City of Fort Wayne recognized pension expense of \$3,835,410, FWCU recognized pension expense of \$1,641,322 and CIB recognized a pension expense of \$131,710. At June 30, 2019, each entity reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

City of Fort Wayne

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 636,668	\$ —
Net difference between projected and actual investment earnings on pension plan investments	—	1,136,484
Assumption changes	5,353	2,613,725
Changes in proportion and differences between employer contributions and proportionate share of contributions	881,249	60,360
Employer contributions subsequent to the measurement date	2,158,341	—
Total	<u>\$ 3,681,611</u>	<u>\$ 3,810,569</u>

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City Utilities

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 353,953	\$ —
Net difference between projected and actual investment earnings on pension plan investments	—	631,824
Assumption changes	2,976	1,453,092
Changes in proportion and differences between employer contributions and proportionate share of contributions	102,714	245,055
Employer contributions subsequent to the measurement date	1,214,822	—
	\$ 1,674,465	\$ 2,329,971

CIB:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 20,068	\$ —
Net difference between projected and actual investment earnings on pension plan investments	—	35,822
Changes of assumptions	169	82,384
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,837	16,173
Employer contributions subsequent to the measurement date	73,390	—
	\$ 97,464	\$ 134,379

At December 31, 2019, the City of Fort Wayne reported \$2,158,341, FWCU reported \$1,214,822, and CIB reported \$73,390 as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date that will be recognized as a reduction of their respective net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:

	City of Fort Wayne	City Utilities	CIB
2020	\$ (638,822)	\$ (624,717)	\$ (34,841)
2021	(1,422,901)	(1,025,593)	(61,777)
2022	(137,335)	(170,959)	(10,905)
2023	(88,241)	(49,059)	(2,782)
2024	—	—	—
Thereafter	—	—	—

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(Continued)

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol Avenue, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are distributions from inactive, non-vested members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

The pooled and non-pooled investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs required to develop a fair value. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private equity, absolute return, private real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public market values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Moreover, holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgment. Alternative investments, such as investments in private equity or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019  
(Continued)

valuation of alternative investments, the realized value upon the sale of an asset may differ significantly from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

2. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund (1977 Fund) is a cost sharing, multiple employer defined benefit plan established to provide retirement, disability, and survivor benefits to full-time police officers and firefighters who are hired (or rehired) after April 30, 1977. The 1977 Fund was established in 1977 and is governed by the Indiana Public Retirement System (INPRS) Board of Trustees in accordance with Indiana Code 36-8-8 to provide coverage to full-time sworn police officers and firefighters.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

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Indianapolis, IN 46204  
Ph. (888) 286-3544

Benefits Provided

Plan members vest after 20 years of service. A member who retires at or after age 52 with 20 years of service will receive a benefit equal to 50% of the salary of a first class officer or firefighter plus 1% of that salary for each six (6) months of active service over 20 years to a maximum of 12 years. At age 50, a member with 20 years of service may elect to receive a benefit reduced by a factor established by the fund's actuary. Starting July 1, 2019 under SEA 85, the 50% will increase to 52%.

The monthly pension benefits for members in pay status may be increased annually as cost of living adjustments (COLA), in accordance with statute (Indiana Code 36-8-8-15). Members are also entitled to an annual increase in their benefits based on the percentage increase in the Consumer Price Index (January-March); however, the maximum increase is 3.0%.

The 1977 Fund also provides disability benefits to active members. When an active member files an application for disability benefits, a determination is made by the local pension board, and reviewed by the INPRS Board of Trustees, as to whether the member has a covered impairment and whether or not it was incurred in the line of duty. The amount of disability benefit is based on when the member was first hired, the type of impairment, and other factors. Also, the heirs or estate of a fund member may be entitled to receive a \$12,000 death benefit upon the member's death.

If a member dies while receiving retirement or disability benefits, the member's surviving spouse is entitled to receive a benefit equal to 60% of the member's monthly benefit during the spouse's

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019  
(Continued)

lifetime. Starting on July 1, 2019 under SEA 85, this benefit increased to 70% assuming the death did not occur in the line-of-duty. Each of a member's surviving children is entitled to a monthly benefit equal to 20% of the member's monthly benefit to age 18, or age 23, if a full time student. If there are no eligible surviving spouse or children, a dependent parent(s) may receive 50% of the member's monthly benefit during their lifetime.

Contributions

The funding policy for the 1977 Fund requires remittances of member and employer contributions based on percentages of the salary of a first class officer or firefighter and not on actual payroll. The employer contribution rate is actuarially determined. The required contributions are determined and may be amended by the INPRS Board of Trustees. Since the 1977 Fund is a cost-sharing pension plan, all risks and costs, including benefit costs, are shared proportionately by the participating employers. For the fiscal year 2019, plan members were required to contribute 6.0% and participating employers were required to contribute 17.5% of the first class officers' and firefighters' salary. Employers may elect to pay all or part of the contribution for the member.

The City's contribution to the plan for the year ending December 31, 2019 was \$8,486,450, which was equal to the required contributions for each year.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2019 valuation of the 1977 Fund were adopted by the INPRS Board in April 2015. The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 %
Salary increases	2.50 %
Cost-of-living increases	2.00 %

The actuarial assumptions for the June 30, 2019 valuation were generally unchanged from the prior year, except that mortality rates for healthy members were based on the RP-2014 (with MP-2014 improvement removed) Blue Collar mortality tables, with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report. Mortality rates for disabled members were based on RP-2014 (with MP-2014 improvement removed) Disability Mortality Table with future mortality improvement projected generationally using future mortality improvement inherent in the Social Security Administration's 2014 Trustee report.

The actuarial assumptions used are based on plan experience from July 1, 2010 through June 30, 2014 and were first used in the June 30, 2015 valuation. The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method.

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecast rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019  
(Continued)

asset class, adding the projected inflation rate, and adding the expected return from re-balancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0	4.9
Private Equity	14.0	7
Fixed Income - Ex Inflation Linked	20.0	2.5
Fixed Income - Inflation Linked	7.0	1.3
Commodities	8.0	2.0
Real Estate	7.0	6.7
Absolute Return	10.0	2.9
Risk Parity	12.0	5.3
Total	100.0	

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75%. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Rate (6.75%)	1% Increase (7.75%)
City's proportionate share of the net pension liability (asset)	\$ 54,629,333	\$ 493,697	\$ (43,227,973)

Pension Liabilities (Assets), Pension Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2019, the City reported \$493,697 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on wages

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019  
(Continued)

reported by employers relative to the collective wages of the plan. At June 30, 2019, the City's proportion was 0.0535697 percent, which was an decrease of 0.0006622 from its proportion measured as of June 30, 2018.

For the year ended June 30, 2019, the City recognized pension expenses of \$16,921,557. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 8,972,136	\$ 1,751,660
Net difference between projected and actual investment earnings on pension plan investments	—	4,481,931
Assumption changes	—	8,510,604
Changes in proportion and differences between employer contributions and proportionate share of contributions	347,058	357,877
Employer contributions subsequent to the measurement date	4,308,414	—
Total	\$ 13,627,608	\$ 15,102,072

The \$4,308,414 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as reductions of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2020	\$ (648,947)
2021	(3,516,057)
2022	(2,848,846)
2023	(1,273,931)
2024	612,137
Thereafter	1,892,766

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CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019  
(Continued)

Benefit Payment Policies

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Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

CITY OF FORT WAYNE, INDIANA  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019  
(Continued)

C. Schedule of Aggregate Amounts - Single-employer and Cost Sharing Multiple-employer Defined Benefit Pension Plans - Primary Government

Primary Government:

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension	Public Employees' Retirement Fund	1977 Police Officers' and Firefighters' Pension and Disability Fund	Total
Pension liability	\$ 82,043,348	\$ 112,786,548	\$ 8,136,538	\$ 187,627,740	\$ 342,256,899	\$ 732,851,073
Pension assets	347,265	1,194,107	312,928	150,217,063	341,763,202	493,834,565
Net pension liability	<u>\$ 81,696,083</u>	<u>\$ 111,592,441</u>	<u>\$ 7,823,610</u>	<u>\$ 37,410,677</u>	<u>\$ 493,697</u>	<u>\$ 239,016,508</u>
Deferred outflows of resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,992</u>	<u>\$ 5,356,076</u>	<u>\$ 13,627,608</u>	<u>\$ 18,992,676</u>
Deferred inflows of resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 6,140,540</u>	<u>\$ 15,102,072</u>	<u>\$ 21,242,612</u>
Pension expense(income)	<u>\$ 9,752,604</u>	<u>\$ 11,588,058</u>	<u>\$ 460,687</u>	<u>\$ 5,476,732</u>	<u>\$ 16,921,557</u>	<u>\$ 44,199,638</u>

Discretely presented component units:

	Fort Wayne Public Transportation Employees' Retirement Plan	CIB Public Employees' Retirement Fund	Total
Pension liability	\$ 36,577,253	\$ 3,800,891	\$ 40,378,144
Pension assets	23,077,203	3,043,040	26,120,243
Net pension liability	<u>\$ 13,500,050</u>	<u>\$ 757,851</u>	<u>\$ 14,257,901</u>
Deferred outflows of resources	<u>\$ 3,171,235</u>	<u>\$ 97,464</u>	<u>\$ 3,268,699</u>
Deferred inflows of resources	<u>\$ 2,001,379</u>	<u>\$ 134,379</u>	<u>\$ 2,135,758</u>
Pension expense (income)	<u>\$ 3,067,759</u>	<u>\$ 131,710</u>	<u>\$ 3,199,469</u>

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# REQUIRED SUPPLEMENTARY INFORMATION





CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULE -  
 GENERAL FUND  
 For The Year Ended December 31, 2019

	General Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 82,384,540	\$ 82,384,540	\$ 85,135,178	\$ 2,750,638
Licenses and permits	2,295,550	2,295,550	2,284,353	(11,197)
Intergovernmental	2,352,669	2,352,669	2,347,595	(5,074)
Charges for services	2,397,056	2,397,056	2,377,863	(19,193)
Fines and forfeits	284,000	284,000	266,895	(17,105)
Other	1,021,813	1,021,813	1,185,921	164,108
Total revenues	<u>90,735,628</u>	<u>90,735,628</u>	<u>93,597,805</u>	<u>2,862,177</u>
Expenditures:				
Current:				
General government	16,926,178	16,581,205	15,824,885	756,320
Public safety	63,024,932	62,846,340	61,423,830	1,422,510
Highways and streets	7,413,485	7,407,544	7,046,783	360,761
Health and welfare	3,172,885	3,142,159	3,114,361	27,798
Economic opportunity	749,953	749,953	721,106	28,847
Economic development	5,191,132	4,933,312	4,678,313	254,999
Total expenditures	<u>96,478,565</u>	<u>95,660,513</u>	<u>92,809,278</u>	<u>2,851,235</u>
Other financing sources (uses):				
Operating transfers in	9,991,961	9,991,961	9,991,462	(499)
Operating transfers out	(2,815,614)	(2,815,614)	(4,273,714)	(1,458,100)
Total other financing sources (uses)	<u>7,176,347</u>	<u>7,176,347</u>	<u>5,717,748</u>	<u>(1,458,599)</u>
Net change in fund balance	1,433,410	2,251,462	6,506,275	4,254,813
Fund balance - beginning	<u>24,695,042</u>	<u>24,695,042</u>	<u>24,695,042</u>	<u>—</u>
Fund balance - ending	<u>\$ 26,128,452</u>	<u>\$ 26,946,504</u>	<u>\$ 31,201,317</u>	<u>\$ 4,254,813</u>

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES -  
MAJOR SPECIAL REVENUE FUNDS  
For The Year Ended December 31, 2019

	Highways and Streets				Parks			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 9,710,340	\$ 9,710,340	\$ 9,931,095	\$ 220,755	\$ 17,662,738	\$ 17,662,738	\$ 18,125,464	\$ 462,726
Licenses and permits	—	—	—	—	60,033	60,033	58,881	(1,152)
Intergovernmental	14,835,477	14,835,477	15,681,377	845,900	96,070	96,070	96,070	—
Charges for services	166,485	166,485	218,193	51,708	4,604,300	4,604,300	4,618,327	14,027
Other	239,000	219,000	737,034	518,034	5,332,543	5,332,543	5,353,771	21,228
Total revenues	<u>24,951,302</u>	<u>24,931,302</u>	<u>26,567,699</u>	<u>1,636,397</u>	<u>27,755,684</u>	<u>27,755,684</u>	<u>28,252,513</u>	<u>496,829</u>
Expenditures:								
Current:								
Highways and streets:								
Personal services	11,834,485	11,834,485	11,516,829	317,656	—	—	—	—
Supplies	3,463,541	3,179,637	3,258,242	(78,605)	—	—	—	—
Other services and charges	5,160,505	7,434,704	6,397,413	1,037,291	—	—	—	—
Capital outlay	11,884,671	13,654,883	13,667,806	(12,923)	—	—	—	—
Culture and recreation:								
Personal services	—	—	—	—	12,066,639	12,031,639	11,937,537	94,102
Supplies	—	—	—	—	2,011,209	2,247,536	2,204,866	42,670
Other services and charges	—	—	—	—	9,203,489	8,813,971	6,182,184	2,631,787
Capital outlay	—	—	—	—	10,179,417	10,179,417	10,179,417	—
Total expenditures	<u>32,343,202</u>	<u>36,103,709</u>	<u>34,840,290</u>	<u>1,263,419</u>	<u>33,460,754</u>	<u>33,272,563</u>	<u>30,504,004</u>	<u>2,768,559</u>
Other financing sources (uses):								
Operating transfers in	6,581,040	6,581,040	6,219,842	(361,198)	2,625,311	2,625,311	2,625,311	—
Operating transfers out	—	—	(989,233)	(989,233)	(3,483,386)	(3,483,386)	(3,461,185)	22,201
Total other financing sources (uses)	<u>6,581,040</u>	<u>6,581,040</u>	<u>5,230,609</u>	<u>(1,350,431)</u>	<u>(858,075)</u>	<u>(858,075)</u>	<u>(835,874)</u>	<u>22,201</u>
Net change in fund balances	(810,860)	(4,591,367)	(3,041,982)	1,549,385	(6,563,145)	(6,374,954)	(3,087,365)	3,287,589
Fund balances - beginning	13,129,402	13,129,402	13,129,402	—	32,405,478	13,546,028	13,546,028	—
Fund balances - ending	<u>\$ 12,318,542</u>	<u>\$ 8,538,035</u>	<u>\$ 10,087,420</u>	<u>\$ 1,549,385</u>	<u>\$ 25,842,333</u>	<u>\$ 7,171,074</u>	<u>\$ 10,458,663</u>	<u>\$ 3,287,589</u>

(Continued)

CITY OF FORT WAYNE  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES -  
MAJOR SPECIAL REVENUE FUNDS  
For The Year Ended December 31, 2019  
(Continued)

	Fire				Community Legacy			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 45,789,637	\$ 45,789,637	\$ 47,117,190	\$ 1,327,553	\$ —	\$ —	\$ —	\$ —
Intergovernmental	404,000	404,000	430,000	26,000	—	—	—	—
Charges for services	5,982	5,982	378,282	372,300	—	—	—	—
Fines and forfeits	6,500	6,500	26,850	20,350	—	—	—	—
Other	90,962	90,962	228,178	137,216	—	6,444,687	6,444,687	—
Total revenues	46,297,081	46,297,081	48,180,500	1,883,419	—	6,444,687	6,444,687	—
Expenditures:								
Current:								
General government	—	—	—	—	381,237	381,237	381,237	—
Public safety:								
Personal services	39,745,263	39,745,263	38,858,955	886,308	—	—	—	—
Supplies	1,833,494	1,288,519	1,285,151	3,368	—	—	—	—
Other services and charges	4,142,748	4,038,714	3,983,350	55,364	—	—	—	—
Total expenditures	45,721,505	45,267,168	44,322,128	945,040	381,237	381,237	381,237	—
Other financing sources (uses):								
Operating transfers in	—	—	—	—	835,874	835,874	835,874	—
Operating transfers out	—	—	—	—	(2,775,444)	(2,775,444)	(2,775,444)	—
Total other financing sources (uses)	—	—	—	—	(1,939,570)	(1,939,570)	(1,939,570)	—
Net change in fund balances	575,576	1,029,913	3,858,372	2,828,459	(2,320,807)	4,123,880	4,123,880	—
Fund balances - beginning	4,670,299	4,670,299	4,670,299	—	44,220,558	44,220,558	44,220,558	—
Fund balances - ending	\$ 5,245,875	\$ 5,700,212	\$ 8,528,671	\$ 2,828,459	\$ 41,899,751	\$ 48,344,438	\$ 48,344,438	\$ —

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 INFRASTRUCTURE - MODIFIED REPORTING  
 Last 5 Fiscal years

Comparison of Budgeted-to-Actual Maintenance/Preservation

<u>Roads</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Arterial					
Budgeted	\$ 1,677,153	\$ 6,238,135	\$ 8,468,198	\$ 3,930,807	\$ 3,646,248
Actual	1,929,163	8,464,159	7,529,767	4,112,159	4,496,328
Collector					
Budgeted	814,183	1,000,942	1,516,452	1,932,883	1,047,972
Actual	962,995	1,039,546	1,808,336	1,770,505	1,321,214
Residential					
Budgeted	608	3,309,650	2,722,431	2,057,369	1,873,531
Actual	3,239,968	3,803,037	3,107,813	2,071,206	2,268,752

Condition Rating

Average Pavement Condition Index (PCI)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total System	5	5	5	5 *	61

\* In 2016 the City implemented a new pavement condition rating system (Paser).

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
Last 10 Fiscal Years \*

1937 Firefighters' Pension Plan

	2019	2018	2017	2016	2015	2014	2013
Total pension liability:							
Interest cost	\$ 2,349,543	\$ 2,253,601	\$ 2,668,769	\$ 2,418,897	\$ 2,538,721	\$ 3,894,050	\$ 4,778,921
Plan amendments	392,271	—	—	—	—	—	—
Differences between expected and actual experience	266,955	(771,016)	(803,350)	(1,112,671)	(948,708)	—	(401,476)
Assumption changes	6,750,904	(2,496,338)	3,725,207	(5,484,054)	(295,225)	11,845,931	13,198,813
Projected benefits payments	(6,142,452)	(6,220,867)	(6,375,604)	(6,613,140)	(6,734,075)	(6,806,308)	(6,965,285)
Net change in total pension liability	3,617,221	(7,234,620)	(784,978)	(10,790,968)	(5,439,287)	8,933,673	10,610,973
Total pension liability - beginning	78,426,127	85,660,747	86,445,725	97,236,693	102,675,980	93,742,307	83,131,334
Total pension liability - ending	<u>\$ 82,043,348</u>	<u>\$ 78,426,127</u>	<u>\$ 85,660,747</u>	<u>\$ 86,445,725</u>	<u>\$ 97,236,693</u>	<u>\$ 102,675,980</u>	<u>\$ 93,742,307</u>
Plan fiduciary net position:							
Contributions - other	\$ 23,672	\$ 312,891	\$ —	\$ —	\$ —	\$ —	\$ —
Non-employer contributing entity contributions	6,159,736	6,264,368	6,412,460	6,529,135	6,660,281	6,850,878	6,771,704
Net investment income	11,056	4,345	3,759	1,462	308	469	501
Benefit payments, including refunds of member contributions	(6,239,536)	(6,290,131)	(6,471,501)	(6,613,140)	(6,734,075)	(6,806,308)	(6,965,285)
Administrative expense	(27,659)	(25,931)	(26,395)	(25,919)	(26,184)	(22,055)	(21,633)
Other	—	—	—	—	—	—	183
Net change in plan fiduciary net position	(72,731)	265,542	(81,677)	(108,462)	(99,670)	22,984	(214,530)
Plan fiduciary net position - beginning	419,996	154,454	236,131	344,593	444,263	421,279	635,809
Plan fiduciary net position - ending	<u>\$ 347,265</u>	<u>\$ 419,996</u>	<u>\$ 154,454</u>	<u>\$ 236,131</u>	<u>\$ 344,593</u>	<u>\$ 444,263</u>	<u>\$ 421,279</u>
Net pension liability	<u>\$ 81,696,083</u>	<u>\$ 78,006,131</u>	<u>\$ 85,506,293</u>	<u>\$ 86,209,594</u>	<u>\$ 96,892,100</u>	<u>\$ 102,231,717</u>	<u>\$ 93,321,028</u>
Plan fiduciary net position as a percentage of the total pension liability	0.42 %	0.54 %	0.18 %	0.27 %	0.35 %	0.43 %	0.45 %
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
Last 10 Fiscal Years \*  
(Continued)

1925 Police Officers' Pension Plan

	2019	2018	2017	2016	2015	2014	2013
Total pension liability:							
Service cost	\$ 26,680	\$ 29,083	\$ 79,928	\$ 96,205	\$ 168,319	\$ 95,039	\$ 66,728
Interest cost	3,179,328	3,106,755	3,580,288	3,157,247	3,282,643	4,998,646	6,175,881
Plan amendments	551,971	—	—	—	—	—	—
Differences between expected and actual experience	(2,199,919)	870,369	1,680,250	(1,510,890)	(1,898,421)	—	(3,273,748)
Assumption changes	10,041,595	(3,714,553)	5,421,874	(7,707,128)	(411,528)	16,219,587	17,931,620
Projected benefit payments	(7,501,565)	(7,764,205)	(7,728,852)	(7,620,221)	(7,809,396)	(7,759,395)	(7,876,577)
Net change in total pension liability	4,098,090	(7,472,551)	3,033,488	(13,584,787)	(6,668,383)	13,553,877	13,023,904
Total pension liability - beginning	108,688,458	116,161,009	113,127,521	126,712,308	133,380,691	119,826,814	106,802,910
Total pension liability - ending	<u>\$ 112,786,548</u>	<u>\$ 108,688,458</u>	<u>\$ 116,161,009</u>	<u>\$ 113,127,521</u>	<u>\$ 126,712,308</u>	<u>\$ 133,380,691</u>	<u>\$ 119,826,814</u>
Plan fiduciary net position:							
Contributions - other	\$ 12,982	\$ 1,210	\$ 5,007	\$ 17,264	\$ 5,830	\$ 288	\$ 72
Non-employer contributing entity contributions	7,329,685	7,815,561	7,653,868	7,697,200	7,672,731	7,683,308	8,420,573
Net investment income	22,753	12,240	9,608	3,607	872	1,399	1,169
Benefit payments, including refunds of member contributions	(7,690,273)	(7,589,135)	(7,777,843)	(7,620,222)	(7,809,396)	(7,759,395)	(7,846,037)
Administrative expense	(24,138)	(22,822)	(21,489)	(20,986)	(21,153)	(16,092)	(15,142)
Other	—	—	—	—	—	9,110	17,871
Net change in plan fiduciary net position	(348,991)	217,054	(130,849)	76,863	(151,116)	(81,382)	578,506
Plan fiduciary net position - beginning	1,543,098	1,326,044	1,456,893	1,380,030	1,531,146	1,612,528	1,034,022
Plan fiduciary net position - ending	<u>\$ 1,194,107</u>	<u>\$ 1,543,098</u>	<u>\$ 1,326,044</u>	<u>\$ 1,456,893</u>	<u>\$ 1,380,030</u>	<u>\$ 1,531,146</u>	<u>\$ 1,612,528</u>
Net pension liability	<u>\$ 111,592,441</u>	<u>\$ 107,145,360</u>	<u>\$ 114,834,965</u>	<u>\$ 111,670,628</u>	<u>\$ 125,332,278</u>	<u>\$ 131,849,545</u>	<u>\$ 118,214,286</u>
Plan fiduciary net position as a percentage of the total pension liability	1.06 %	1.42 %	1.14 %	1.29 %	1.09 %	1.15 %	1.35 %
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
Last 10 Fiscal Years \*  
(Continued)

Sanitary Officers' Pension Plan

	2019	2018	2017	2016	2015	2014	2013
Total pension liability:							
Interest cost	\$ 236,737	\$ 248,168	\$ 258,481	\$ 268,017	\$ 289,729	\$ 249,800	\$ 257,423
Differences between expected and actual experience	127,656	(109,373)	7,430	152,186	(206,270)	441,955	(151,071)
Assumption changes	105,870	(30,322)	(115,284)	(236,913)	(312,832)	1,118,351	—
Projected benefit payments	(490,822)	(487,940)	(502,059)	(500,056)	(487,644)	(469,080)	(457,746)
Net change in total pension liability	(20,559)	(379,467)	(351,432)	(316,766)	(717,017)	1,341,026	(351,394)
Total pension liability - beginning	8,157,097	8,536,564	8,887,996	9,204,762	9,921,779	8,580,753	8,932,147
Total pension liability - ending	<u>\$ 8,136,538</u>	<u>\$ 8,157,097</u>	<u>\$ 8,536,564</u>	<u>\$ 8,887,996</u>	<u>\$ 9,204,762</u>	<u>\$ 9,921,779</u>	<u>\$ 8,580,753</u>
Plan fiduciary net position:							
Contributions - employer	\$ 622,282	\$ 513,603	\$ 534,391	\$ 539,956	\$ 531,204	\$ 489,972	\$ 343,610
Net investment income	2,117	978	246	83	20	4	43
Benefit payments, including refunds of member contributions	(490,822)	(487,940)	(502,059)	(500,056)	(487,644)	(469,080)	(457,746)
Administrative expense	(93)	(96)	(3,283)	(4,905)	(4,306)	(4,301)	(4,313)
Net change in plan fiduciary net position	133,484	26,545	29,295	35,078	39,274	16,595	(118,406)
Plan fiduciary net position - beginning	179,444	152,899	123,604	88,526	49,252	32,657	151,063
Plan fiduciary net position - ending	<u>\$ 312,928</u>	<u>\$ 179,444</u>	<u>\$ 152,899</u>	<u>\$ 123,604</u>	<u>\$ 88,526</u>	<u>\$ 49,252</u>	<u>\$ 32,657</u>
Net pension liability	<u>\$ 7,823,610</u>	<u>\$ 7,977,653</u>	<u>\$ 8,383,665</u>	<u>\$ 8,764,392</u>	<u>\$ 9,116,236</u>	<u>\$ 9,872,527</u>	<u>\$ 8,548,096</u>
Plan fiduciary net position as a percentage of the total pension liability	3.85 %	2.20 %	1.79 %	1.39 %	0.96 %	0.50 %	0.38 %
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -  
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
Last 10 Fiscal Years \*  
(Continued)

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

	2019	2018	2017	2016	2015	2014	2013
Total pension liability:							
Service cost	\$ 768,706	\$ 732,390	\$ 888,561	\$ 909,616	\$420,016	N/A	N/A
Interest cost	1,881,274	1,844,368	1,782,204	1,807,407	1,715,900	N/A	N/A
Differences between expected and actual experience	(380,775)	155,996	(1,110,216)	(434,710)	660,676	N/A	N/A
Assumption changes	820,610	232,956	(3,709,243)	308,182	11,107,744	N/A	N/A
Projected benefit payments	(1,552,976)	(1,453,126)	(1,400,044)	(1,327,475)	(1,198,786)	N/A	N/A
Net change in total pension liability	1,536,839	1,512,584	(3,548,738)	1,263,020	12,705,550	N/A	N/A
Total pension liability - beginning	35,040,414	33,527,830	37,076,568	35,813,548	23,107,998	N/A	N/A
Total pension liability - ending	<u>\$ 36,577,253</u>	<u>\$ 35,040,414</u>	<u>\$ 33,527,830</u>	<u>\$ 37,076,568</u>	<u>\$35,813,548</u>	<u>N/A</u>	<u>N/A</u>
Plan fiduciary net position:							
Contributions - employer	\$ 519,967	\$ 515,762	\$ 475,644	\$ 490,473	\$494,353	N/A	N/A
Contributions - member	31,639	31,191	29,141	29,239	30,245	N/A	N/A
Net investment income	(839,119)	2,742,225	1,923,231	326,346	1,892,320	N/A	N/A
Benefit payments, including refunds of member contributions	(1,552,976)	(1,453,126)	(1,400,044)	(1,327,475)	(1,198,786)	N/A	N/A
Administrative expense	(18,543)	(26,058)	(20,144)	(21,828)	(17,179)	N/A	N/A
Other	(52,500)	(31,500)	(52,500)	(31,167)	(40,000)	N/A	N/A
Net change in plan fiduciary net position	(1,911,532)	1,778,494	955,328	(534,412)	1,160,953	N/A	N/A
Plan fiduciary net position - beginning	24,988,735	23,210,241	22,254,913	22,789,325	21,628,372	N/A	N/A
Plan fiduciary net position - ending	<u>\$ 23,077,203</u>	<u>\$ 24,988,735</u>	<u>\$ 23,210,241</u>	<u>\$ 22,254,913</u>	<u>\$22,789,325</u>	<u>N/A</u>	<u>N/A</u>
Net pension liability	<u>\$ 13,500,050</u>	<u>\$ 10,051,679</u>	<u>\$ 10,317,589</u>	<u>\$ 14,821,655</u>	<u>\$13,024,223</u>	<u>N/A</u>	<u>N/A</u>
Plan fiduciary net position as a percentage of the total pension liability	63.09 %	71.31 %	69.23 %	60.02 %	0.64	N/A	N/A
Covered employee payroll	\$ 4,627,093	\$ 4,615,686	\$ 4,321,333	\$ 4,141,883	\$4,372,676	N/A	N/A
Net pension liability as a percentage of covered employee payroll	291.76 %	217.77 %	238.76 %	357.85 %	2.98	N/A	N/A

\* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

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CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*

Public Employees Retirement Fund - City of Fort Wayne

	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability (asset)	0.73 %	0.70 %	0.69 %	0.72 %	0.69 %	0.65 %
Proportionate share of the net pension liability (asset)	\$ 24,043,677	\$ 23,795,962	\$ 30,967,127	\$ 32,875,585	\$ 27,922,595	\$ 17,065,022
Covered payroll	\$ 37,902,500	\$ 35,743,217	\$ 34,434,725	\$ 34,716,529	\$ 32,837,584	\$ 31,704,289
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	63.44 %	66.57 %	89.93 %	94.70 %	85.03 %	53.83 %
Plan fiduciary net position as a percentage of the total pension liability	80.06 %	78.89 %	76.60 %	75.30 %	77.30 %	84.30 %

Public Employees Retirement Fund - City Utilities

	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability (asset)	0.40 %	0.40 %	0.41 %	0.45 %	0.42 %	0.40 %
Proportionate share of the net pension liability (asset)	\$ 13,367,000	\$ 13,621,132	\$ 18,363,713	\$ 20,490,169	\$ 17,196,200	\$ 10,437,633
Covered payroll	\$ 21,071,663	\$ 20,459,753	\$ 20,419,990	\$ 21,637,668	\$ 20,223,082	\$ 19,391,743
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	63.44 %	66.58 %	89.93 %	94.70 %	85.03 %	53.83 %
Plan fiduciary net position as a percentage of the total pension liability	80.06 %	78.89 %	76.60 %	75.30 %	77.30 %	84.30 %

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Public Employees Retirement Fund - CIB

	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability (asset)	0.02 %	0.02 %	0.03 %	0.02 %	0.02 %	0.02 %
Proportionate share of the net pension liability (asset)	\$ 757,851	\$ 777,584	\$ 1,059,617	\$ 999,365	\$ 874,859	\$ 537,413
Covered payroll	\$ 1,194,781	\$ 1,168,073	\$ 1,178,373	\$ 1,055,432	\$ 1,029,068	\$ 998,256
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	63.43 %	66.57 %	89.92 %	94.69 %	85.01 %	53.84 %
Plan fiduciary net position as a percentage of the total pension liability	80.06 %	78.90 %	76.60 %	75.30 %	77.30 %	84.30 %

1977 Police Officers' and Firefighters' Pension and Disability Fund

	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability (asset)	5.36 %	5.42 %	5.40 %	5.56 %	5.50 %	5.50 %
Proportionate share of the net pension liability (asset)	\$ 493,697	\$ (4,767,589)	\$ (834,304)	\$ 4,943,313	\$ (8,126,334)	\$ (2,805,462)
Covered payroll	\$ 47,352,337	\$ 45,673,232	\$ 43,848,401	\$ 43,007,168	\$ 41,022,151	\$ 39,065,212
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	1.04 %	(10.44)%	(1.90)%	11.49 %	(19.81)%	(7.18)%
Plan fiduciary net position as a percentage of the total pension liability	99.86 %	101.51 %	100.30 %	98.20 %	103.20 %	101.10 %

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CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*

1937 Firefighters' Pension Plan

	2019	2018	2017	2016	2015	2014	2013
Statutorily determined contribution	\$ 6,182,141	\$ 6,234,951	\$ 6,415,905	\$ 6,553,429	\$ 6,684,421	\$ 6,850,878	\$ 6,771,704
Contributions in relation to the actuarially determined contribution	6,183,408	6,577,259	6,412,460	6,529,135	6,660,281	6,850,878	6,771,704
Contribution deficiency (excess)	<u>\$ (1,267)</u>	<u>\$ (342,308)</u>	<u>\$ 3,445</u>	<u>\$ 24,294</u>	<u>\$ 24,140</u>	<u>\$ —</u>	<u>\$ —</u>
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

1925 Police Officers' Pension Plan

	2019	2018	2017	2016	2015	2014	2013
Statutorily determined contribution	\$ 7,690,273	\$ 7,589,125	\$ 7,777,008	\$ 7,620,257	\$ 7,804,224	\$ 7,749,424	\$ 7,876,577
Contributions in relation to the actuarially determined contribution	7,342,667	7,816,771	7,658,875	7,714,464	7,678,561	7,683,596	8,420,645
Contribution deficiency (excess)	<u>\$ 347,606</u>	<u>\$ (227,646)</u>	<u>\$ 118,133</u>	<u>\$ (94,207)</u>	<u>\$ 125,663</u>	<u>\$ 65,828</u>	<u>\$ (544,068)</u>
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Sanitary Officers' Pension Plan

	2019	2018	2017	2016	2015	2014	2013
Contractually determined contribution	\$ 490,822	\$ 487,940	\$ 502,059	\$ 500,056	\$ 487,644	\$ 554,448	\$ 550,910
Contributions in relation to the actuarially determined contribution	622,282	513,603	534,414	539,956	531,204	489,972	343,610
Contribution deficiency (excess)	<u>\$ (131,460)</u>	<u>\$ (25,663)</u>	<u>\$ (32,355)</u>	<u>\$ (39,900)</u>	<u>\$ (43,560)</u>	<u>\$ 64,476</u>	<u>\$ 207,300</u>
Covered employee payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

	2019	2018	2017	2016	2015	2014	2013
Actuarially determined contribution	\$ 679,457	\$ 667,218	\$ 807,741	807,741	807,741	N/A	N/A
Contributions in relation to the actuarially determined contribution	629,388	546,953	515,762	475,644	517,568	N/A	N/A
Contribution deficiency (excess)	<u>\$ 50,069</u>	<u>\$ 120,265</u>	<u>\$ 291,979</u>	<u>332,097</u>	<u>290,173</u>	<u>N/A</u>	<u>N/A</u>
Covered employee payroll	\$ 4,627,093	\$ 4,615,686	\$ 4,321,333	4,141,883	4,372,676	N/A	N/A
Contributions as a percentage of covered employee payroll	13.60 %	11.85 %	11.94 %	11.48%	11.84	N/A	N/A

Note:

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CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*

Public Employees Retirement Fund - City of Fort Wayne

	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 4,330,240	\$ 4,047,541	\$ 3,791,987	\$ 3,770,912	\$ 3,814,308	\$ 3,588,652
Contributions in relation to the contractually required contribution	4,330,240	4,047,541	3,791,987	3,770,912	3,814,308	3,588,652
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$38,662,857	\$36,138,759	\$33,857,027	\$33,668,857	\$34,056,321	\$ 32,041,536
Contributions as a percentage of covered payroll	11.20 %	11.20 %	11.20 %	11.20 %	11.20 %	11.20 %

Public Employees Retirement Fund - City Utilities

	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 2,361,409	\$ 2,297,316	\$ 2,269,585	\$ 2,647,487	\$ 2,163,471	\$ 2,196,819
Contributions in relation to the contractually required contribution	2,361,409	2,297,316	2,269,585	2,647,487	2,163,471	2,196,819
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$21,084,009	\$20,511,750	\$20,264,152	\$23,638,277	\$19,316,705	\$ 19,614,455
Contributions as a percentage of covered payroll	11.20 %	11.20 %	11.20 %	11.20 %	11.20 %	11.20 %

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CONTRIBUTIONS -  
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS  
 Last 10 Fiscal Years \*  
 (Continued)

Public Employees Retirement Fund - CIB

	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 141,231	\$ 132,152	\$ 132,773	\$ 122,703	\$ 112,723	\$ 110,440
Contributions in relation to the contractually required contribution	141,231	132,152	132,773	122,703	112,723	110,440
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$ 1,260,988	\$ 1,179,931	\$ 1,185,476	\$ 1,095,563	\$ 1,006,459	\$ 986,072
Contributions as a percentage of covered payroll	11.20 %	11.20 %	11.20 %	11.20 %	11.20 %	11.20 %

1977 Police Officers' and Firefighters' Pension and Disability Fund

	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 8,486,450	\$ 8,115,740	\$ 7,892,903	\$ 8,409,766	\$ 8,246,875	\$ 7,863,942
Contributions in relation to the contractually required contribution	8,486,450	8,115,740	7,892,903	8,409,766	8,246,875	7,863,942
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$48,494,000	\$46,375,657	\$45,102,303	\$42,689,168	\$41,862,310	\$ 39,918,487
Contributions as a percentage of covered payroll	17.50 %	17.50 %	17.50 %	19.70 %	19.70 %	19.70 %

Note:

\* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

The notes to RSI are an integral part of the RSI.

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS -  
 RETIREE HEALTHCARE PLAN  
 Last 10 Fiscal Years\*

City of Fort Wayne:

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service cost	\$ 5,363,787	\$ 5,640,401
Interest	4,838,990	5,263,896
Difference between expected and actual experience	(2,424,305)	—
Assumption changes	369,173	—
Benefit payments	(4,849,516)	(6,575,323)
Net change in Total OPEB Liability	<u>3,298,129</u>	<u>4,328,974</u>
Total OPEB Liability - Beginning	136,108,869	149,907,424
Total OPEB Liability - Ending	<u>\$ 139,406,998</u>	<u>\$154,236,398</u>
Covered employee payroll	\$ 99,440,855	\$101,639,691
Total OPEB liability as a percentage of covered employee payroll	140.19 %	151.75 %

City Utilities:

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service cost	\$ 417,624	N/A
Interest	630,123	N/A
Difference between expected and actual experience	(1,745,425)	N/A
Assumption changes	54,393	N/A
Benefit payments	(728,202)	N/A
Net change in Total OPEB Liability	<u>(1,371,487)</u>	<u>N/A</u>
Total OPEB Liability - Beginning	18,127,529	N/A
Total OPEB Liability - Ending	<u>\$ 16,756,042</u>	<u>N/A</u>
Covered employee payroll	\$ 21,422,072	N/A
Total OPEB liability as a percentage of covered employee payroll	78.22 %	N/A

The discount rate changed from 3.50% at the beginning of the measurement period to 3.26% at the end of the measurement period.

Information to segregate FWCU's proportionate share of the OPEB liability was not available for the year ended December 31, 2018 and therefore it was included in the City of Fort Wayne figures above. Actuarial figures have been obtained to separately report the City of Fort Wayne and FWCU for the year ended December 31, 2019. A restatement for the year ended December 31, 2018 has been presented in the financial statements. See Restatement Note 21.

(Continued)

CITY OF FORT WAYNE  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS -  
 RETIREE HEALTHCARE PLAN  
 Last 10 Fiscal Years\*  
 (Continued)

Fort Wayne Public Transportation Corporation:

	<u>2019</u>	<u>2018</u>
Total OPEB Liability		
Service cost	\$ 380,816	\$ 314,864
Interest	221,829	246,066
Differences between expected and actual experience	(716,951)	—
Changes in assumptions	550,910	449,556
Benefit payments, including refunds of employee contributions	(553,146)	(510,336)
Net change in Total OPEB liability	(116,542)	500,150
Total OPEB Liability - Beginning	7,328,116	6,827,966
Total OPEB Liability - Ending	<u>\$ 7,211,574</u>	<u>\$ 7,328,116</u>
Covered-employee payroll	\$ 7,164,364	\$ 5,038,925
Total OPEB liability as a percentage of covered-employee payroll	100.66 %	145.43 %

The discount rate changed from 3.03% at the beginning of the measurement period to 3.10% at the end of the measurement period for the current reporting year.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The schedule is presented as of the measurement date which is one year prior to the current fiscal year.

\*This schedule will be 10 years as information is available.

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2018

Note 1. Budgets and Budgetary Accounting

A. The City follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to adoption, the City advertises the budget and the City Council holds public hearings to obtain taxpayer comments.
3. In October of each year the budget is approved by the City Council through passage of an ordinance.
4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval from the Indiana Department of Local Government Finance. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the City's expenditures budget. The City's maximum tax levy is restricted by Indiana Law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the governing body's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The City's management cannot transfer budgeted appropriations between object classifications of a budget, without approval of the City Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.
6. Formal budgetary integration is required by State statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:

General Fund

Special Revenue Funds:

Highways and Streets, Parks, Fire, Community Legacy

Capital Projects Funds:

LIT-ED (CEDIT), Redevelopment

Non-Major Funds:

Special Revenue Funds:

Parking Meter, Law Enforcement Training, Cable Television,

Unsafe Building, Public Safety LIT, Domestic Violence

Capital Projects Funds:

Cumulative Capital Improvement, Cumulative Capital Development

CITY OF FORT WAYNE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2018  
(Continued)

7. The City's budgetary process is based upon GAAP. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.
8. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Net decreases to the original appropriations totaled \$1,862,386 in 2019.

B. Expenditures in Excess of Appropriations

For the year ended December 31, 2019, expenditures exceeded budgeted appropriations at the legal level of control (object classification for all funds except the General Fund, which is by object classification within each department) in the following funds, by the amounts below:

<u>Fund</u>	<u>Department</u>	<u>Object</u>	<u>Excess</u>
General	Highways and Streets	Supplies	\$ 9,977
Highways and Streets		Supplies	78,605
Highways and Streets		Capital Outlay	12,923
Redevelopment		Personal services	2,559
Redevelopment		Supplies	52
Redevelopment		Other services and charges	46
LIT-ED		Interest	270,035

Excess of expenditures over appropriations in the above object classifications resulted from failure to obtain approval from the City Council to increase the object classifications. Available fund balances and/or sufficient balances in other object classifications within the fund and department funded the over-expenditures.

Note 2. Infrastructure Assets - Modified Approach

In 2016, a new pavement condition rating system was implemented that evaluated every segment of street in the City of Fort Wayne. The condition of the road system is measured using a pavement assessment system called PASER. This system considers only the worst distress factor found in pavement surface and assigns the corresponding numeric value to that distress. The PASER rating system uses a measurement scale that is based upon an index ranging from 1 - 10. These condition categories are "Excellent: (10-9), "Very Good" (8), "Good" (7-6), "Fair" (5-4), "Poor" (3) and "Very Poor" (2-1).

Prior to 2016, the condition of the City's road pavement was measured using a Pavement Condition Index (PCI). This Pavement Condition Index was only one field of a larger database that took into account many distress factors found in pavement surfaces. The PCI used a measurement scale that was based upon an index ranging from -135 (asphalt) and -110 (concrete) to 100. No other factors exist that would significantly affect trends in the information reported. Those condition categories are "Very Good" (100 to 80), "Good" (79 to 60), "Fair" (59 to 40), "Poor" (39 to 20), and "Very Poor" (19 to -135).

CITY OF FORT WAYNE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2018  
(Continued)

Condition reports using a weighted average are compiled on an annual basis to determine the total system's status. Keeping the database up to date will ensure the City is addressing that part of the infrastructure needing the most attention and to determine from year to year how well infrastructure is being maintained. The City assesses one half (1/2) of the system miles each year to keep the information current.

It is the City's goal to maintain our road pavement infrastructure at a condition of "Good". Reacting to the downward trend in the PCI ratings, the City formed a Fiscal Policy Group to develop a long term plan to find sustainable revenue sources to support infrastructure quality. The Mayor, based on the recommendation of the Group, adopted a minimum spending goal for streets and roads of \$18 million per year. To achieve that level of funding, the Group recommended changes to Local Option Income Taxes as well as key component elements to Property Taxes. These changes were adopted, creating sustainable new revenues in excess of \$10 million. Subsequently, another Fiscal Policy Group revised the minimum spending goal to \$25 million. The Municipal Motor Vehicle License Excise Surtax and Municipal Wheel Tax were passed in 2016 to fill that gap. The Municipal Wheel Tax / Surtax will generate approximately \$4.8 million in new revenues. Also, assisting the City in achieving its goal, the Indiana General Assembly passed HEA 1002 in April of 2017, which, in part, will provide an estimated \$4.7 million annually for streets and roads. The City will continue to monitor its infrastructure spending in order to assure a needed and stable level of funding for infrastructure in order to meet our goal of "Good" for road pavement infrastructure. The change in ratings between 2015 and 2016 represented a switch from the PCI rating system which used a scale ranging between -135 and 100, to a more universally adopted PASER rating system that uses a scale ranging between 1 and 10. In 2016, the City hired a consultant to rerate all 1,166 centerline miles of pavement. The City will continue to rerate these streets on a two year rotating cycle.

Factors that significantly affect trends in the road maintenance schedule include:

1. Winter weather conditions that result in excessive "freeze-thaw" activity.
2. Summer weather conditions that result in excessive heat. Under extreme heat, asphalt can become soft and buckle. Concrete suffers from a condition known as "blow ups". The ground under the concrete roads and the roads themselves begin to expand during exceptionally high temperatures. The concrete can find no other way to expand than to "blow up".
3. Conflicts with utilities. Utility work that results in the disruption of a road surface will weaken the original integrity of the structure. More repairs may become necessary once a road's initial structure has been altered.
4. Extreme loading. Each road is rated for a certain percentage of traffic coming from trucks. When the percentage exceeds the rating, damage to the road will occur.
5. The presence of water. Excessive water levels from winter thaw, high rains, water pipe breaks, or higher than usual water tables can cause rapid deterioration of roads.
6. The continuously increasing costs of construction impede our ability to plan and budget for too many years into the future.
7. Addressing streets that are rated as poor only does not improve the average ratings. We need to address some of the streets that are rated good so that the average ratings will stay

CITY OF FORT WAYNE  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
December 31, 2018  
(Continued)

where we need it. In 2019, we started addressing these 'good' rated streets under a pavement prevention program. We treated 5 miles in 2019 and hope to do 10 miles in 2020.

Note 3. Financial Reporting - Pension Plans

A. Changes of assumptions.

1. The interest rate for the 1937 Firefighters' and 1925 Police Officers' Pension plans decreased from 3.10% for the December 31, 2018 valuation to 2.13% for the December 31, 2019 valuation, based on the Barclay's 20-year Municipal Bond Index rate.
2. For the Sanitary Officers' Pension plan, in 2019, there was a change from the RP-2014 Total Dataset Mortality adjusted to 2006, with Two Dimensional Mortality Improvement Scale MP-2016, to the RP-2014 Total Dataset Mortality (sex-distinct) adjusted to 2006, with mortality improvement projected on a generational basis using Scale MP-2017.
3. For the Fort Wayne Public Transportation Corporation Employees' Retirement Plan, in 2019 there was a change from use of RP 2014 Mortality Table with adjustments for mortality improvements based on MP-2016 to the RP 2014 Mortality Table with adjustments for mortality improvements based on MP-2017, for disabled members - RP2000.
4. For the Public Employees Retirement Fund, in 2019, for active and inactive vested members, a salary load of \$400 was added to approximate the impact on average monthly earnings of unused sick leave accumulated at termination of employment. For disabled members, the mortality assumption is updated from RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality tables to the RP-2014 (with MP-2014 improvement removed) Disability Mortality tables.
5. For the 1977 Police Officers' and Firefighters' Pension, in 2019, for disabled members, the mortality assumption is updated from the RP-2014 (with MP-2014 improvement removed) Blue Collar Mortality tables to the RP-2014 (with MP-2014 improvement removed) Disability Mortality tables. Also, 1% of the members who become disabled are assumed to sustain a catastrophic disability and receive the enhanced disability benefit (100% of salary) added by 2017 House Enrolled Act No. 1617.

B. Method and assumptions used in the calculations of actuarially determined contributions.

The actuarially determined contribution rates in the schedule of the 1937 Firefighters' and 1925 Police Officers' Pension plans contributions are calculated as of December 31, 2019. The following actuarial method and assumptions were used to determine contribution rates reported in their respective schedules:

CITY OF FORT WAYNE  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 December 31, 2018  
 (Continued)

1937 Firefighters' and 1925 Police Officers' Pension Plans

Actuarial cost method	Entry Age Normal - Level Percent of Payroll
Amortization method	Level percentage of projected payroll, closed
Remaining amortization period	20 years
Inflation	2.25%
Salary increases	2.50%
Cost-of-Living Increases	Non-converted 2.50% per year in retirement Converted 1.6% on July 1, 2019; 2.0% thereafter
Discount rate	2.13% (Based on Barclay's 20-year Municipal Bond Index rate)
Mortality assumption	RP-2014 Blue Collar Mortality Tables with MP-2014 improvement removed and projected on a generational basis using the future mortality improvement inherent in the Social Security Administration's 2014 Trustee report

Sanitary Officers' Pension Plan

Actuarial cost method	Entry Age Actuarial Cost Method
Amortization method	Level percentage of projected payroll, closed
Remaining amortization period	20 years
Inflation	3.0%
Cost-of-Living Increases	4.0%
Discount rate	3.0%
Mortality assumption	Pub-2010 Safety Mortality with Mortality Improvement Scale MP-2019

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

Actuarial cost method	Entry Age Normal
Asset valuation method	Market value as reported by Wells Fargo Bank
Inflation	2.5%
Salary increases	4% (1% merit plus 3% general increase)
Cost-of-Living Increases	2.5%
Investment rate of return	5.38%
Retirement age	65, with five years of continuous employment
Mortality assumption	RP-2014 Mortality Table for males and females, as appropriate with adjustments for mortality improvements based on MP-2017, for disabled members - RP2000

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# SUPPLEMENTARY INFORMATION





## Major Governmental Funds

**General Fund** - the general operating fund of the City. Tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. The general operating expenditures of the City are paid from the General Fund.

Those departments by function that are included in the General Fund are:

**General Government:**

- Mayor
- Finance & Administration
- City Clerk
- City Council
- Board of Works
- Law
- Internal Audit

**Public Safety:**

- Weights and Measures
- Police Merit Commission
- Police

**Highways and Streets:**

- Street Lighting
- Flood
- Transportation Engineering
- Infrastructure

**Health and Welfare:**

- Animal Control

**Economic Opportunity:**

- Metropolitan Human Relations

**Economic Development:**

- Community Development

**Special Revenue Funds** - used to account for revenues derived for a specific purpose. The title of the fund is descriptive of the activities involved.

**Highways and Streets** - funds set aside from state gasoline tax distributions and local wheel taxes for the specific purpose of constructing and maintaining local streets and alleys.

**Parks** - to account for the operation of the City park system.

**Fire** - to account for the operation of the Fire District.

**Community Legacy** - to account for financial resources and expenses or projects that are of public interest and related to transformational investment in the community.

**Capital Projects Funds** - are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

**LIT-ED (CEDIT)** - to account for revenues received from the Local Income Tax - Economic Development distribution (LIT-ED) and for construction of projects funded by these revenues.

**Redevelopment** - to account for the redevelopment functions of the City.

CITY OF FORT WAYNE  
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL -  
GENERAL FUND  
For The Year Ended December 31, 2019

Function and Department	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
General government:				
Mayor				
Personal services	\$ 2,237,989	\$ 2,237,989	\$ 2,179,792	\$ 58,197
Supplies	14,785	14,785	9,329	5,456
Other services and charges	135,802	129,830	110,040	19,790
Finance & Administration				
Personal services	2,648,470	2,648,469	2,629,321	19,148
Supplies	201,785	201,785	188,190	13,595
Other services and charges	8,239,511	7,943,416	7,463,642	479,774
Capital outlay	471,092	471,092	471,091	1
City Clerk				
Personal services	664,063	664,063	639,808	24,255
Supplies	8,500	8,500	2,909	5,591
Other services and charges	54,024	54,024	34,767	19,257
City Council				
Personal services	525,405	525,405	523,730	1,675
Supplies	700	700	462	238
Other services and charges	69,499	69,499	17,103	52,396
Board of Works				
Personal services	627,939	627,939	618,728	9,211
Supplies	5,769	5,769	2,745	3,024
Other services and charges	27,100	27,100	9,509	17,591
Law				
Personal services	582,928	582,928	579,680	3,248
Supplies	1,750	1,750	563	1,187
Other services and charges	69,484	69,484	62,649	6,835
Internal Audit				
Personal services	317,201	282,201	270,865	11,336
Supplies	300	300	222	78
Other services and charges	22,082	14,177	9,740	4,437
Total General government	<u>16,926,178</u>	<u>16,581,205</u>	<u>15,824,885</u>	<u>756,320</u>
Public safety:				
Weights and Measures				
Personal services	170,588	163,632	135,473	28,159
Supplies	5,261	8,947	7,884	1,063
Other services and charges	12,884	12,884	12,426	458
Police Merit Commission				
Personal services	4,900	4,900	3,640	1,260
Other services and charges	21,000	21,000	17,668	3,332
Police				
Personal services	52,225,830	52,225,830	51,216,776	1,009,054
Supplies	2,667,318	2,585,156	2,396,562	188,594
Other services and charges	7,862,151	7,768,991	7,588,973	180,018
Capital outlay	55,000	55,000	44,428	10,572
Total Public safety	<u>63,024,932</u>	<u>62,846,340</u>	<u>61,423,830</u>	<u>1,422,510</u>

(Continued)

CITY OF FORT WAYNE  
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL -  
GENERAL FUND  
For The Year Ended December 31, 2019  
(Continued)

<u>Function and Department</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Highways and streets:				
Street Lighting/Flood/Transp Engineering/Infrastructure				
Personal services	4,711,741	4,711,741	4,596,212	115,529
Supplies	731,903	811,419	821,396	(9,977)
Other services and charges	1,946,841	1,868,970	1,624,181	244,789
Capital outlay	23,000	15,414	4,994	10,420
Total Highways and streets	<u>7,413,485</u>	<u>7,407,544</u>	<u>7,046,783</u>	<u>360,761</u>
Health and welfare:				
Animal Control				
Personal services	2,710,551	2,676,988	2,666,054	10,934
Supplies	96,650	106,977	102,689	4,288
Other services and charges	316,526	330,604	321,986	8,618
Capital outlay	49,158	27,590	23,632	3,958
Total Health and welfare	<u>3,172,885</u>	<u>3,142,159</u>	<u>3,114,361</u>	<u>27,798</u>
Economic opportunity:				
Metropolitan Human Relations				
Personal services	732,424	732,424	707,037	25,387
Supplies	2,460	2,460	2,010	450
Other services and charges	15,069	15,069	12,059	3,010
Total Economic opportunity	<u>749,953</u>	<u>749,953</u>	<u>721,106</u>	<u>28,847</u>
Economic development:				
Community Development				
Personal services	4,212,492	4,107,492	3,917,411	190,081
Supplies	58,212	60,212	45,986	14,226
Other services and charges	920,428	765,608	714,916	50,692
Total Economic development	<u>5,191,132</u>	<u>4,933,312</u>	<u>4,678,313</u>	<u>254,999</u>
Total General Fund	<u>\$ 96,478,565</u>	<u>\$ 95,660,513</u>	<u>\$ 92,809,278</u>	<u>\$ 2,851,235</u>

CITY OF FORT WAYNE  
 BUDGETARY COMPARISON SCHEDULES -  
 OTHER BUDGETED MAJOR GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2019

	Redevelopment				LIT-ED (CEDIT)			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 15,733,862	\$ 15,733,862	\$ 15,747,053	\$ 13,191	\$ 36,422,811	\$ 36,422,811	\$ 38,410,468	\$ 1,987,657
Intergovernmental	—	—	—	—	720	720	720	—
Charges for services	1,339,153	1,339,153	1,339,153	—	—	—	—	—
Other	3,222,420	3,222,420	3,224,032	1,612	275,368	275,368	497,327	221,959
Total revenues	20,295,435	20,295,435	20,310,238	14,803	36,698,899	36,698,899	38,908,515	2,209,616
Expenditures:								
Urban redevelopment and housing:								
Personal services	752,036	752,036	754,595	(2,559)	—	—	—	—
Supplies	2,500	2,500	2,552	(52)	—	—	—	—
Other services and charges	6,116,392	6,116,392	6,116,438	(46)	—	—	—	—
Capital outlay	6,346,339	6,346,339	6,346,339	—	—	—	—	—
Debt service:								
Principal	897,617	897,617	897,617	—	1,760,000	3,652,100	1,285,186	2,366,914
Interest	306,649	306,649	306,649	—	668,254	668,254	938,289	(270,035)
Capital outlay	172,253	172,253	172,253	—	20,678,230	20,628,507	20,441,852	186,655
Total expenditures	14,593,786	14,593,786	14,596,443	(2,657)	23,106,484	24,948,861	22,665,327	2,283,534
Other financing sources (uses):								
Transfers in	16,591,770	16,591,770	16,591,770	—	6,358,357	6,358,357	9,259,282	2,900,925
Transfers out	(19,876,213)	(19,876,213)	(19,876,213)	—	(20,823,683)	(20,823,683)	(21,638,056)	(814,373)
Debt issuance	—	—	—	—	—	—	20,715,000	20,715,000
Bond issuance Cost	—	—	—	—	—	—	(190,384)	(190,384)
Payment to refunded bond agent	—	—	—	—	—	—	(22,607,100)	(22,607,100)
Total other financing sources (uses)	(3,284,443)	(3,284,443)	(3,284,443)	—	(14,465,326)	(14,465,326)	(14,461,258)	4,068
Net change in fund balances	2,417,206	2,417,206	2,429,352	12,146	(872,911)	(2,715,288)	1,781,930	4,497,218
Fund balances - beginning	49,709,220	49,709,220	49,709,220	—	14,795,042	14,795,042	14,795,042	—
Fund balances - ending	\$ 52,126,426	\$ 52,126,426	\$ 52,138,572	\$ 12,146	\$ 13,922,131	\$ 12,079,754	\$ 16,576,972	\$ 4,497,218

## Non-major Governmental Funds

**Special Revenue Funds** - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The title of the fund is descriptive of the activities involved. The City maintains the following non- major special revenue funds:

**Abandoned Vehicle** - to account for the revenues and expenses associated with the removal, storage, and disposal of abandoned vehicles from both public and private property throughout the city.

**Parking Meter** - to account for revenues and expenses in connection with operating City parking meters.

**Law Enforcement Training** - to account for fees used for the continuing education and training of law enforcement officers.

**Omnibus Crime** - to account for all State grants related to victims assistance or criminal justice.

**Cable Television** - to account for a portion of the cable television franchise fee revenue restricted to expenditures for local cable access programming grants.

**Community Development Block Grants** - to account for funds granted to the City by the U.S. Department of Housing and Urban Development under the Community Development Block Grant entitlement programs.

**Reimbursable State Grants** - to account for funds granted to the City from various State community development and social service programs.

**Unsafe Building** - to account for funds used to remove unsafe and severely deteriorated buildings from residential neighborhoods throughout the City.

**HOME** - to account for funds granted to the City under the U.S. Department of Housing and Urban Development HOME program which are to be used to rehabilitate single and multi-family housing units.

**Affordable Housing Trust** - to account for an allotment of funds from the State's newest legislative tool for housing.

**Federal Revolving** - to account for various federal funds received for specific purposes.

**LEAD Grant** - to account for funds granted to the City through the Indiana Housing and Community Development Authority for the purpose of identifying and controlling lead-based paint hazards in eligible privately.

**Urban Development Action Grant** - to account for funds granted to the City by the U.S. Department of Housing and Urban Development for specific categorical grants promoting economic and housing development.

## Non-major Governmental Funds (continued)

**Urban Enterprise Association** - to account for funds that provide one-third of the Urban Enterprise Association (UEA) administrator's wage and benefit package and all the UEA secretaries' wages and benefit packages, as well as staff support by the City and UEA through a contractual arrangement.

**Emergency Shelter Grant** - to account for funds granted to the City under the U.S. Department of Housing and Urban Development Emergency Shelter Program which are to be used to provide emergency shelter and other services for displaced families and individuals.

**Neighborhood Stabilization** - to account for funds granted to the City under the U.S. Department of Housing and Urban Development Neighborhood Stabilization program which are to be used to purchase and rehabilitate single family housing units.

**Neighborhood Stabilization 2013** - to account for funds granted to the City from the U.S. Department of Housing and Urban Development under the American Recovery and Reinvestment Act of 2009 (ARRA) which are to be used to purchase and redevelop foreclosed upon homes and residential properties.

**Public Safety LIT** - to account for the additional local income tax funds to pay for public safety.

**Consolidated Communications Partnership (CCP)** - to account for the funds of the operation of the City 911 Emergency Call Center.

**General Donation** - to account for donations, restricted by donors, for purposes normally related to General Fund expenditures.

**Domestic Violence** - to account for taxes received and appropriated by the City Council for the prevention and education of domestic violence, rape, and sexual harassment.

**Rainy Day** - to account for transfers of unused and unencumbered Local Income Tax - Economic Development funds.

**Levy Excess** - to account for property tax levy excess revenues.

**Animal Care Donation** - to account for donations, restricted by donors, for animal care and other humane expenditures.

**Animal Control Special Project** - to account for all revenues, generated by fund raising activities, and expenditures for specific animal care needs.

**Parking Fund** - to account for receipts and expenses related to the monthly parking activities for employees and City owned vehicles.

**Public Art Fund** - to account for revenues and expenses related to providing and maintaining public art.

**Barrett Law Surplus** - to account for excess revenues and expenditures related to the City's Barrett Law process.

## Non-major Governmental Funds (continued)

**Debt Service Funds** - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The City maintains the following non-major debt service fund:

**Public Safety Academy** - to account for the debt service payment related to the construction of the building, purchase of contents, as well as the dedicated resources pledged for debt service.

**Redevelopment Authority** - to account for the debt service payments of Grand Wayne Center Expansion Project, Harrison Square Project, Skyline Parking Garage Project and Skyline Tower Project.

**Capital Projects Funds** - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The City maintains the following non-major capital projects funds:

**Renaissance Pointe** - to account for financial resources/pledges for the development, improvement and revitalization of the area designated as "Renaissance Pointe".

**Equipment Purchase** - to account for proceeds of leases to be used for the acquisition of equipment.

**Cumulative Capital Improvement** - to account for cigarette tax distributions.

**Cumulative Capital Development** - to account for revenues from additional taxes levied on real and personal property.

**Building Project** - to account for the proceeds of bonds secured by a lease for the construction of seven fire stations, an animal care building, a transportation sub-station, the public safety academy and improvements to the City's Board of Works complex.

**Infrastructure Improvements** - to account for the proceeds of bonds secured by a lease for infrastructure improvements.

**Barrett Law Commercial** - to account for funds from a lending institution to expand the Barrett Law Program to extend loans to fund qualifying commercial projects.

**Barrett Law Revolving Improvement** - to account for all financial resources related to projects constructed wholly or in part from Redevelopment District proceeds (except tax increment bonds), General Obligation Bonds, and any participating federal and state grants, including any required City local matching funds.

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR GOVERNMENTAL FUNDS  
 December 31, 2019

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 15,542,584	\$ —	\$ 11,650,473	\$ 27,193,057
Receivables (net of allowances for uncollectibles):				
Taxes	593,723	—	186,057	779,780
Intergovernmental	3,786,457	—	52,287	3,838,744
Loans	7,082,080	—	—	7,082,080
Miscellaneous	5,035,999	1,000,000	184,749	6,220,748
Interfund receivable - pooled cash	—	—	2,075,707	2,075,707
Due from other funds	4,492	—	1,179	5,671
Assets held for economic development	2,075,062	—	1,198,548	3,273,610
Restricted assets:				
Cash and cash equivalents - restricted	—	998,678	—	998,678
Total assets	<u>\$ 34,120,397</u>	<u>\$ 1,998,678</u>	<u>\$ 15,349,000</u>	<u>\$ 51,468,075</u>
<u>Liabilities, deferred inflows of resources and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,183,545	\$ —	\$ 2,367,991	\$ 3,551,536
Wages and withholdings payable	250,304	—	—	250,304
Contracts payable	—	—	252,249	252,249
Retainage payable	73,653	—	105,446	179,099
Interfund payable - pooled cash	439,698	1,636,009	—	2,075,707
Due to other funds	—	—	230,044	230,044
Unearned revenue	19,382	—	—	19,382
Total liabilities	<u>1,966,582</u>	<u>1,636,009</u>	<u>2,955,730</u>	<u>6,558,321</u>
Deferred inflows of resources	<u>2,236,661</u>	<u>—</u>	<u>342,116</u>	<u>2,578,777</u>
Fund balances:				
Restricted fund balance	13,812,481	998,678	1,301,066	16,112,225
Committed fund balance	121,555	—	3,313,075	3,434,630
Assigned fund balance	15,983,118	—	7,437,013	23,420,131
Unassigned fund balance	—	(636,009)	—	(636,009)
Total fund balances	<u>29,917,154</u>	<u>362,669</u>	<u>12,051,154</u>	<u>42,330,977</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 34,120,397</u>	<u>\$ 1,998,678</u>	<u>\$ 15,349,000</u>	<u>\$ 51,468,075</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2019

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Totals
<b>Revenues:</b>				
Taxes	\$ 6,439,781	\$ 1,000,000	\$ 4,074,980	\$ 11,514,761
Special assessments	—	—	826,248	826,248
Licenses and permits	1,097,134	—	—	1,097,134
Intergovernmental	11,027,918	—	809,640	11,837,558
Charges for services	3,192,847	—	—	3,192,847
Fines and forfeits	2,004,999	—	—	2,004,999
Other	3,970,292	1,011,968	551,384	5,533,644
<b>Total revenues</b>	<b>27,732,971</b>	<b>2,011,968</b>	<b>6,262,252</b>	<b>36,007,191</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	2,487,323	—	—	2,487,323
Public safety	17,859,844	—	—	17,859,844
Highways and streets	3,145,942	—	—	3,145,942
Health and welfare	216,774	—	—	216,774
Economic development	591,675	—	—	591,675
Culture and recreation	75,951	—	—	75,951
Urban redevelopment and housing	3,317,148	—	—	3,317,148
<b>Debt service:</b>				
Principal	—	5,140,000	7,295,097	12,435,097
Interest and other charges	—	2,592,977	1,346,620	3,939,597
Capital outlay	—	—	15,977,242	15,977,242
<b>Total expenditures</b>	<b>27,694,657</b>	<b>7,732,977</b>	<b>24,618,959</b>	<b>60,046,593</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>38,314</b>	<b>(5,721,009)</b>	<b>(18,356,707)</b>	<b>(24,039,402)</b>
<b>Other financing sources (uses):</b>				
Transfers in	4,279,498	7,905,500	8,425,957	20,610,955
Transfers out	(884,960)	(2,375,769)	—	(3,260,729)
Capital leases issued	—	—	10,200,000	10,200,000
<b>Total other financing sources (uses)</b>	<b>3,394,538</b>	<b>5,529,731</b>	<b>18,625,957</b>	<b>27,550,226</b>
<b>Net change in fund balances</b>	<b>3,432,852</b>	<b>(191,278)</b>	<b>269,250</b>	<b>3,510,824</b>
<b>Fund balances - beginning</b>	<b>26,484,302</b>	<b>553,947</b>	<b>11,781,904</b>	<b>38,820,153</b>
<b>Fund balances - ending</b>	<b>\$ 29,917,154</b>	<b>\$ 362,669</b>	<b>\$ 12,051,154</b>	<b>\$ 42,330,977</b>

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2019

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	HOME
<b>Assets</b>									
Cash and cash equivalents	\$ 1,307,186	\$ 308,227	\$ 2,593,312	\$ —	\$ 362,331	\$ —	\$ 636,880	\$ 3,495,024	\$ 1,175,136
Receivables (net of allowances for uncollectibles):									
Taxes	—	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	30,411	—	275,409	72,850	—	818,031
Loans	—	—	—	—	—	708,264	—	—	4,548,866
Miscellaneous	—	239,941	—	—	249,961	1,308	849	4,404,174	—
Due from other funds	—	—	—	—	—	—	—	—	—
Assets held for economic development	—	—	—	—	—	1,787,337	—	—	—
<b>Total assets</b>	<b>\$ 1,307,186</b>	<b>\$ 548,168</b>	<b>\$ 2,593,312</b>	<b>\$ 30,411</b>	<b>\$ 612,292</b>	<b>\$ 2,772,318</b>	<b>\$ 710,579</b>	<b>\$ 7,899,198</b>	<b>\$ 6,542,033</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 139	\$ 1,790	\$ 6,222	\$ 330	\$ 199,969	\$ 72,819	\$ —	\$ 5,474	\$ 415,370
Wages and withholdings payable	3,061	9,800	278	51	—	645	—	—	680
Retainage payable	—	—	—	—	—	—	66,781	—	—
Interfund payable - pooled cash	—	—	—	30,009	—	66,997	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—
<b>Total liabilities</b>	<b>3,200</b>	<b>11,590</b>	<b>6,500</b>	<b>30,390</b>	<b>199,969</b>	<b>140,461</b>	<b>66,781</b>	<b>5,474</b>	<b>416,050</b>
Deferred inflows of resources	—	—	—	—	—	—	33,719	—	—
<b>Fund balances:</b>									
Nonspendable fund balance	—	—	—	—	—	—	—	—	—
Restricted fund balance	—	—	—	21	—	2,631,857	610,079	—	6,125,983
Committed fund balance	—	—	—	—	—	—	—	—	—
Assigned fund balance	1,303,986	536,578	2,586,812	—	412,323	—	—	7,893,724	—
Unassigned fund balance	—	—	—	—	—	—	—	—	—
<b>Total fund balances</b>	<b>1,303,986</b>	<b>536,578</b>	<b>2,586,812</b>	<b>21</b>	<b>412,323</b>	<b>2,631,857</b>	<b>610,079</b>	<b>7,893,724</b>	<b>6,125,983</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,307,186</b>	<b>\$ 548,168</b>	<b>\$ 2,593,312</b>	<b>\$ 30,411</b>	<b>\$ 612,292</b>	<b>\$ 2,772,318</b>	<b>\$ 710,579</b>	<b>\$ 7,899,198</b>	<b>\$ 6,542,033</b>

(Continued)

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2019  
 (Continued)

	Affordable Housing Trust	Federal Revolving	Lead Grant	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Neighborhood Stabilization 2013	Public Safety LIT	Consolidated Communications Partnership (CCP)
<b>Assets</b>										
Cash and cash equivalents	\$ 42,896	\$ —	\$ —	\$ 20,614	\$ —	\$ —	\$ —	\$ 15,000	\$229,687	\$ 1,108,453
Receivables (net of allowances for uncollectibles):										
Taxes	—	—	—	—	—	—	—	—	593,320	—
Intergovernmental	—	2,174,578	9,218	—	—	33,894	371,476	—	—	—
Loans	166,437	—	—	—	—	—	1,218,953	435,000	—	—
Miscellaneous	—	—	—	—	44,156	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	—
Assets held for economic development	—	—	—	—	—	—	257,811	29,914	—	—
Total assets	<u>\$ 209,333</u>	<u>\$ 2,174,578</u>	<u>\$ 9,218</u>	<u>\$ 20,614</u>	<u>\$ 44,156</u>	<u>\$ 33,894</u>	<u>\$ 1,848,240</u>	<u>\$ 479,914</u>	<u>\$823,007</u>	<u>\$ 1,108,453</u>
<b>Liabilities, deferred inflows of resources and fund balances</b>										
<b>Liabilities:</b>										
Accounts payable	\$ —	\$ 220,542	\$ 328	\$ —	\$ 1,186	\$ 19,763	\$ —	\$ —	\$108,132	\$ 16,153
Wages and withholdings payable	—	11,486	—	—	17,324	—	—	—	—	200,279
Retainage payable	—	4,127	—	—	—	—	—	—	—	—
Interfund payable - pooled cash	—	45,540	8,890	—	25,646	14,131	210,114	—	—	—
Unearned revenue	—	19,382	—	—	—	—	—	—	—	—
Total liabilities	<u>—</u>	<u>301,077</u>	<u>9,218</u>	<u>—</u>	<u>44,156</u>	<u>33,894</u>	<u>210,114</u>	<u>—</u>	<u>108,132</u>	<u>216,432</u>
Deferred inflows of resources	—	1,600,503	8,716	—	—	—	—	—	593,320	—
<b>Fund balances:</b>										
Restricted fund balance	209,333	272,998	(8,716)	20,614	—	—	1,638,126	479,914	—	—
Committed fund balance	—	—	—	—	—	—	—	—	121,555	—
Assigned fund balance	—	—	—	—	—	—	—	—	—	892,021
Unassigned fund balance	—	—	—	—	—	—	—	—	—	—
Total fund balances	<u>209,333</u>	<u>272,998</u>	<u>(8,716)</u>	<u>20,614</u>	<u>—</u>	<u>—</u>	<u>1,638,126</u>	<u>479,914</u>	<u>121,555</u>	<u>892,021</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 209,333</u>	<u>\$ 2,174,578</u>	<u>\$ 9,218</u>	<u>\$ 20,614</u>	<u>\$ 44,156</u>	<u>\$ 33,894</u>	<u>\$ 1,848,240</u>	<u>\$ 479,914</u>	<u>\$823,007</u>	<u>\$ 1,108,453</u>

(Continued)

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2019  
 (Continued)

	General Donation	Domestic Violence	Rainy Day Fund	Levy Excess	Animal Care Donation	Animal Control Special Project	Parking	Public Art	Barrett Law Surplus	Totals
<u>Assets</u>										
Cash and cash equivalents	\$ 898,540	\$ 14,047	\$ 2,085,218	\$ 162,815	\$ 807,590	\$ 229,146	\$ —	\$ —	\$ 50,482	\$ 15,542,584
Receivables (net of allowances for uncollectibles):										
Taxes	—	403	—	—	—	—	—	—	—	593,723
Intergovernmental	—	—	—	—	—	—	590	—	—	3,786,457
Loans	4,560	—	—	—	—	—	—	—	—	7,082,080
Miscellaneous	10,394	—	—	—	—	—	5,092	80,124	—	5,035,999
Due from other funds	—	—	—	—	—	—	4,492	—	—	4,492
Assets held for economic development	—	—	—	—	—	—	—	—	—	2,075,062
<b>Total assets</b>	<b>\$ 913,494</b>	<b>\$ 14,450</b>	<b>\$ 2,085,218</b>	<b>\$ 162,815</b>	<b>\$ 807,590</b>	<b>\$ 229,146</b>	<b>\$ 10,174</b>	<b>\$ 80,124</b>	<b>\$ 50,482</b>	<b>\$ 34,120,397</b>
<u>Liabilities, deferred inflows of resources and fund balances</u>										
Liabilities:										
Accounts payable	\$ 67,188	\$ —	\$ —	\$ —	\$ 17,376	\$ 23,949	\$ 6,815	\$ —	\$ —	\$ 1,183,545
Wages and withholdings payable	123	—	—	—	5,801	776	—	—	—	250,304
Retainage payable	2,745	—	—	—	—	—	—	—	—	73,653
Interfund payable - pooled cash	—	—	—	—	—	—	3,359	35,012	—	439,698
Unearned revenue	—	—	—	—	—	—	—	—	—	19,382
<b>Total liabilities</b>	<b>70,056</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>23,177</b>	<b>24,725</b>	<b>10,174</b>	<b>35,012</b>	<b>—</b>	<b>1,966,582</b>
Deferred inflows of resources	—	403	—	—	—	—	—	—	—	2,236,661
Fund balances:										
Restricted fund balance	843,438	—	—	—	784,413	204,421	—	—	—	13,812,481
Committed fund balance	—	—	—	—	—	—	—	—	—	121,555
Assigned fund balance	—	14,047	2,085,218	162,815	—	—	—	45,112	50,482	15,983,118
Unassigned fund balance	—	—	—	—	—	—	—	—	—	—
<b>Total fund balances</b>	<b>843,438</b>	<b>14,047</b>	<b>2,085,218</b>	<b>162,815</b>	<b>784,413</b>	<b>204,421</b>	<b>—</b>	<b>45,112</b>	<b>50,482</b>	<b>29,917,154</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 913,494</b>	<b>\$ 14,450</b>	<b>\$ 2,085,218</b>	<b>\$ 162,815</b>	<b>\$ 807,590</b>	<b>\$ 229,146</b>	<b>\$ 10,174</b>	<b>\$ 80,124</b>	<b>\$ 50,482</b>	<b>\$ 34,120,397</b>

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET  
 NON-MAJOR DEBT SERVICE FUNDS  
 December 31, 2019

	Public Safety Academy	Redevelopment Authority	Totals
<u>Assets</u>			
Receivables (net of allowances for uncollectibles):			
Miscellaneous	\$ 1,000,000	\$ —	\$ 1,000,000
Restricted assets:			—
Cash and cash equivalents - restricted	—	998,678	998,678
Total assets	<u>\$ 1,000,000</u>	<u>\$ 998,678</u>	<u>\$ 1,998,678</u>
<u>Liabilities, deferred inflows of resources and fund balances</u>			
Liabilities:			
Interfund payable - pooled cash	\$ 1,636,009	\$ —	\$ 1,636,009
Total liabilities	<u>1,636,009</u>	<u>—</u>	<u>1,636,009</u>
Fund balances:			
Restricted fund balance	—	998,678	998,678
Unassigned fund balance	<u>(636,009)</u>	<u>—</u>	<u>(636,009)</u>
Total fund balances	<u>(636,009)</u>	<u>998,678</u>	<u>362,669</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,000,000</u>	<u>\$ 998,678</u>	<u>\$ 1,998,678</u>

CITY OF FORT WAYNE  
 COMBINING BALANCE SHEET  
 NON-MAJOR CAPITAL PROJECTS FUNDS  
 December 31, 2019

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Cumulative Capital Development	Building Project	Infrastructure Improvements	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
<b>Assets</b>									
Cash and cash equivalents	\$ 102,518	\$ 2,499,502	\$ 676,918	\$ 3,384,868	\$ 1,815,149	\$ 24,759	\$ 105,746	\$ 3,041,013	\$ 11,650,473
Receivables (net of allowances for uncollectibles):									
Taxes	—	—	—	186,057	—	—	—	—	186,057
Intergovernmental	—	—	52,287	—	—	—	—	—	52,287
Miscellaneous	—	—	—	166,623	—	—	—	18,126	184,749
Interfund receivable - pooled cash	—	2,075,707	—	—	—	—	—	—	2,075,707
Due from other funds	—	—	1,179	—	—	—	—	—	1,179
Assets held for economic development	1,198,548	—	—	—	—	—	—	—	1,198,548
<b>Total assets</b>	<b>\$ 1,301,066</b>	<b>\$ 4,575,209</b>	<b>\$ 730,384</b>	<b>\$ 3,737,548</b>	<b>\$ 1,815,149</b>	<b>\$ 24,759</b>	<b>\$ 105,746</b>	<b>\$ 3,059,139</b>	<b>\$ 15,349,000</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>									
<b>Liabilities:</b>									
Accounts payable	\$ —	\$ 540,129	\$ 9,167	\$ 109,279	\$ —	\$ —	\$ —	\$ 1,709,416	\$ 2,367,991
Contracts payable	—	252,249	—	—	—	—	—	—	252,249
Contracts retainage payable	—	—	—	46,459	—	—	—	58,987	105,446
Due to other funds	—	—	—	—	230,044	—	—	—	230,044
<b>Total liabilities</b>	<b>—</b>	<b>792,378</b>	<b>9,167</b>	<b>155,738</b>	<b>230,044</b>	<b>—</b>	<b>—</b>	<b>1,768,403</b>	<b>2,955,730</b>
Deferred inflows of resources	—	—	49,930	186,057	—	—	—	106,129	342,116
<b>Fund balances:</b>									
Restricted fund balance	1,301,066	—	—	—	—	—	—	—	1,301,066
Committed fund balance	—	2,117,342	—	1,163,124	—	24,759	—	7,850	3,313,075
Assigned fund balance	—	1,665,489	671,287	2,232,629	1,585,105	—	105,746	1,176,757	7,437,013
<b>Total fund balances</b>	<b>1,301,066</b>	<b>3,782,831</b>	<b>671,287</b>	<b>3,395,753</b>	<b>1,585,105</b>	<b>24,759</b>	<b>105,746</b>	<b>1,184,607</b>	<b>12,051,154</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,301,066</b>	<b>\$ 4,575,209</b>	<b>\$ 730,384</b>	<b>\$ 3,737,548</b>	<b>\$ 1,815,149</b>	<b>\$ 24,759</b>	<b>\$ 105,746</b>	<b>\$ 3,059,139</b>	<b>\$ 15,349,000</b>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2019

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	HOME
Revenues:									
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	350	96,333	—	1,000,451	—	—	—	—
Intergovernmental	—	—	—	127,233	—	2,048,254	1,473,045	—	1,215,719
Charges for services	—	466,767	241,095	—	—	204,993	—	—	744,976
Fines and forfeits	—	655,220	23,484	—	—	—	—	1,178,186	—
Other	271,516	28,516	44,630	—	6,863	15,618	—	81,893	9
Total revenues	<u>271,516</u>	<u>1,150,853</u>	<u>405,542</u>	<u>127,233</u>	<u>1,007,314</u>	<u>2,268,865</u>	<u>1,473,045</u>	<u>1,260,079</u>	<u>1,960,704</u>
Expenditures:									
Current:									
General government	—	751,446	—	—	794,800	—	52,309	—	—
Public safety	71,254	—	179,884	131,956	—	—	22,392	863,306	—
Highways and streets	—	—	—	—	—	—	1,349,423	—	—
Health and welfare	—	—	—	—	—	—	—	—	—
Economic development	—	—	—	—	—	13	—	—	—
Culture and recreation	—	—	—	—	—	—	—	—	—
Urban redevelopment and housing	—	—	—	—	—	1,608,110	—	—	1,301,368
Total expenditures	<u>71,254</u>	<u>751,446</u>	<u>179,884</u>	<u>131,956</u>	<u>794,800</u>	<u>1,608,123</u>	<u>1,424,124</u>	<u>863,306</u>	<u>1,301,368</u>
Excess (deficiency) of revenues over (under) expenditures	<u>200,262</u>	<u>399,407</u>	<u>225,658</u>	<u>(4,723)</u>	<u>212,514</u>	<u>660,742</u>	<u>48,921</u>	<u>396,773</u>	<u>659,336</u>
Other financing sources (uses):									
Transfers in	—	—	—	—	—	—	1,000,000	—	5,600
Transfers out	—	(799,175)	—	—	(80,000)	—	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>(799,175)</u>	<u>—</u>	<u>—</u>	<u>(80,000)</u>	<u>—</u>	<u>1,000,000</u>	<u>—</u>	<u>5,600</u>
Net change in fund balances	200,262	(399,768)	225,658	(4,723)	132,514	660,742	1,048,921	396,773	664,936
Fund balances - beginning	<u>1,103,724</u>	<u>936,346</u>	<u>2,361,154</u>	<u>4,744</u>	<u>279,809</u>	<u>1,971,115</u>	<u>(438,842)</u>	<u>7,496,951</u>	<u>5,461,047</u>
Fund balances - ending	<u>\$ 1,303,986</u>	<u>\$ 536,578</u>	<u>\$ 2,586,812</u>	<u>\$ 21</u>	<u>\$ 412,323</u>	<u>\$ 2,631,857</u>	<u>\$ 610,079</u>	<u>\$ 7,893,724</u>	<u>\$ 6,125,983</u>

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(Continued)

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2019  
 (Continued)

	Affordable Housing Trust	Federal Revolving	Lead Grant	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Neighborhood Stabilization 2013	Public Safety LIT	Consolidated Communications Partnership (CCP)
Revenues:										
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,268,146	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	2,186,190	24,026	—	—	197,022	—	—	—	3,595,106
Charges for services	—	1,148,229	—	—	—	—	7,619	—	—	150,430
Fines and forfeits	—	147,159	—	—	—	—	—	—	—	—
Other	416	139,012	—	83	575,442	—	285,935	438,472	—	859,995
Total revenues	416	3,620,590	24,026	83	575,442	197,022	293,554	438,472	6,268,146	4,605,531
Expenditures:										
Current:										
General government	—	339,793	—	—	—	—	—	—	—	—
Public safety	—	2,033,531	—	—	—	—	—	—	6,146,591	7,828,788
Highways and streets	—	1,687,858	—	—	—	—	—	—	—	—
Health and welfare	—	—	—	—	—	—	—	—	—	—
Economic opportunity	—	—	—	—	—	—	—	—	—	—
Economic development	—	7,569	—	—	575,442	—	—	—	—	—
Culture and recreation	—	—	—	—	—	—	—	—	—	—
Urban redevelopment and housing	—	69,562	32,742	—	—	197,022	6,464	98,447	—	—
Total expenditures	—	4,138,313	32,742	—	575,442	197,022	6,464	98,447	6,146,591	7,828,788
Excess (deficiency) of revenues over (under) expenditures	416	(517,723)	(8,716)	83	—	—	287,090	340,025	121,555	(3,223,257)
Other financing sources (uses):										
Transfers in	—	209,000	—	—	—	—	184	—	—	3,049,714
Transfers out	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	209,000	—	—	—	—	184	—	—	3,049,714
Net change in fund balances	416	(308,723)	(8,716)	83	—	—	287,274	340,025	121,555	(173,543)
Fund balances - beginning	208,917	581,721	—	20,531	—	—	1,350,852	139,889	—	1,065,564
Fund balances - ending	\$ 209,333	\$ 272,998	\$ (8,716)	\$ 20,614	\$ —	\$ —	\$ 1,638,126	\$ 479,914	\$ 121,555	\$ 892,021

(Continued)

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For The Year Ended December 31, 2019  
 (continued)

	General Donation	Domestic Violence	Rainy Day Fund	Levy Excess	Animal Care Donation	Animal Control Special Project	Parking	Public Art	Barrett Law Surplus	Totals
Revenues:										
Taxes	\$ —	\$ 8,820	\$ —	\$ 162,815	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6,439,781
Licenses and permits	—	—	—	—	—	—	—	—	—	1,097,134
Intergovernmental	—	—	—	—	161,323	—	—	—	—	11,027,918
Charges for services	228,738	—	—	—	—	—	—	—	—	3,192,847
Fines and forfeits	950	—	—	—	—	—	—	—	—	2,004,999
Other	463,542	90	12,981	—	85,625	232,911	299,768	121,063	5,912	3,970,292
Total revenues	<u>693,230</u>	<u>8,910</u>	<u>12,981</u>	<u>162,815</u>	<u>246,948</u>	<u>232,911</u>	<u>299,768</u>	<u>121,063</u>	<u>5,912</u>	<u>27,732,971</u>
Expenditures:										
Current:										
General government	248,861	—	—	—	—	—	299,768	—	346	2,487,323
Public safety	82,736	7,150	—	—	243,145	249,111	—	—	—	17,859,844
Highways and streets	108,661	—	—	—	—	—	—	—	—	3,145,942
Health and welfare	—	—	—	—	216,774	—	—	—	—	216,774
Economic development	8,651	—	—	—	—	—	—	—	—	591,675
Culture and recreation	—	—	—	—	—	—	—	75,951	—	75,951
Urban redevelopment and housing	3,433	—	—	—	—	—	—	—	—	3,317,148
Total expenditures	<u>452,342</u>	<u>7,150</u>	<u>—</u>	<u>—</u>	<u>459,919</u>	<u>249,111</u>	<u>299,768</u>	<u>75,951</u>	<u>346</u>	<u>27,694,657</u>
Excess (deficiency) of revenues over (under) expenditures	<u>240,888</u>	<u>1,760</u>	<u>12,981</u>	<u>162,815</u>	<u>(212,971)</u>	<u>(16,200)</u>	<u>—</u>	<u>45,112</u>	<u>5,566</u>	<u>38,314</u>
Other financing sources (uses):										
Transfers in	15,000	—	—	—	—	—	—	—	—	4,279,498
Transfers out	(5,785)	—	—	—	—	—	—	—	—	(884,960)
Total other financing sources (uses)	<u>9,215</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,394,538</u>
Net change in fund balances	250,103	1,760	12,981	162,815	(212,971)	(16,200)	—	45,112	5,566	3,432,852
Fund balances - beginning	593,335	12,287	2,072,237	—	997,384	220,621	—	—	44,916	26,484,302
Fund balances - ending	<u>\$ 843,438</u>	<u>\$ 14,047</u>	<u>\$ 2,085,218</u>	<u>\$ 162,815</u>	<u>\$ 784,413</u>	<u>\$ 204,421</u>	<u>\$ —</u>	<u>\$ 45,112</u>	<u>\$ 50,482</u>	<u>\$ 29,917,154</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES -  
 NON-MAJOR DEBT SERVICE FUNDS  
 For The Year Ended December 31, 2019

	Public Safety Academy	Redevelopment Authority	Totals
Revenues:			
Taxes	\$ 1,000,000	\$ —	\$ 1,000,000
Other	999,080	12,888	1,011,968
Total revenues	<u>1,999,080</u>	<u>12,888</u>	<u>2,011,968</u>
Expenditures:			
Debt service:			
Principal	—	5,140,000	5,140,000
Interest and other charges	—	2,592,977	2,592,977
Total expenditures	<u>—</u>	<u>7,732,977</u>	<u>7,732,977</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,999,080</u>	<u>(7,720,089)</u>	<u>(5,721,009)</u>
Other financing sources (uses):			
Transfers in	—	7,905,500	7,905,500
Transfers out	(2,375,769)	—	(2,375,769)
Total other financing sources (uses)	<u>(2,375,769)</u>	<u>7,905,500</u>	<u>5,529,731</u>
Net change in fund balances	(376,689)	185,411	(191,278)
Fund balances - beginning	<u>(259,320)</u>	<u>813,267</u>	<u>553,947</u>
Fund balances - ending	<u>\$ (636,009)</u>	<u>\$ 998,678</u>	<u>\$ 362,669</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES -  
 NON-MAJOR CAPITAL PROJECTS FUNDS  
 For The Year Ended December 31, 2019

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Cumulative Capital Development	Building Project	Infrastructure Improvements	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
<b>Revenues:</b>									
Taxes	\$ —	\$ —	\$ —	\$ 4,074,980	\$ —	\$ —	\$ —	\$ —	\$ 4,074,980
Special assessments	—	—	—	—	—	—	—	826,248	826,248
Intergovernmental	—	—	579,597	—	230,043	—	—	—	809,640
Other	1,291	196,119	6,349	261,165	47,013	5,063	—	34,384	551,384
<b>Total revenues</b>	<b>1,291</b>	<b>196,119</b>	<b>585,946</b>	<b>4,336,145</b>	<b>277,056</b>	<b>5,063</b>	<b>—</b>	<b>860,632</b>	<b>6,262,252</b>
<b>Expenditures:</b>									
<b>Debt service:</b>									
Principal	—	—	—	—	2,880,097	4,415,000	—	—	7,295,097
Interest and other charges	—	—	—	—	986,434	360,186	—	—	1,346,620
Capital outlay	5,962	10,484,656	431,752	3,679,385	—	—	—	1,375,487	15,977,242
<b>Total expenditures</b>	<b>5,962</b>	<b>10,484,656</b>	<b>431,752</b>	<b>3,679,385</b>	<b>3,866,531</b>	<b>4,775,186</b>	<b>—</b>	<b>1,375,487</b>	<b>24,618,959</b>
Excess (deficiency) of revenues over (under) expenditures	(4,671)	(10,288,537)	154,194	656,760	(3,589,475)	(4,770,123)	—	(514,855)	(18,356,707)
<b>Other financing sources (uses):</b>									
Transfers in	—	—	—	—	3,646,957	4,779,000	—	—	8,425,957
Transfers out	—	—	—	—	—	—	—	—	—
Capital leases issued	—	10,200,000	—	—	—	—	—	—	10,200,000
<b>Total other financing sources (uses)</b>	<b>—</b>	<b>10,200,000</b>	<b>—</b>	<b>—</b>	<b>3,646,957</b>	<b>4,779,000</b>	<b>—</b>	<b>—</b>	<b>18,625,957</b>
<b>Net change in fund balances</b>	<b>(4,671)</b>	<b>(88,537)</b>	<b>154,194</b>	<b>656,760</b>	<b>57,482</b>	<b>8,877</b>	<b>—</b>	<b>(514,855)</b>	<b>269,250</b>
<b>Fund balances - beginning</b>	<b>1,305,737</b>	<b>3,871,368</b>	<b>517,093</b>	<b>2,738,993</b>	<b>1,527,623</b>	<b>15,882</b>	<b>105,746</b>	<b>1,699,462</b>	<b>11,781,904</b>
<b>Fund balances - ending</b>	<b>\$ 1,301,066</b>	<b>\$ 3,782,831</b>	<b>\$ 671,287</b>	<b>\$ 3,395,753</b>	<b>\$ 1,585,105</b>	<b>\$ 24,759</b>	<b>\$ 105,746</b>	<b>\$ 1,184,607</b>	<b>\$ 12,051,154</b>

CITY OF FORT WAYNE  
 BUDGETARY COMPARISON SCHEDULES -  
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2019

	Parking Meter				Law Enforcement Training				Cable Television			
	Budgeted Amounts			Variance Positive (Negative)	Budgeted amounts			Variance Positive (Negative)	Budgeted Amounts			Variance Positive (Negative)
	Original	Final	Actual		Original	Final	Actual		Original	Final	Actual	
Revenues:												
Licenses and permits	\$ —	\$ —	\$ 350	\$ 350	\$ 93,110	\$ 93,110	\$ 96,333	\$ 3,223	\$1,144,000	\$1,144,000	\$ 1,000,451	\$ (143,549)
Charges for services	514,000	514,000	466,767	(47,233)	247,560	247,560	241,095	(6,465)	—	—	—	—
Fines and forfeits	480,000	480,000	655,220	175,220	19,777	19,777	23,484	3,707	—	—	—	—
Other	68,134	68,134	28,516	(39,618)	15,630	15,630	44,630	29,000	—	—	6,863	6,863
Total revenues	1,062,134	1,062,134	1,150,853	88,719	376,077	376,077	405,542	29,465	1,144,000	1,144,000	1,007,314	(136,686)
Expenditures:												
General government:												
Personal services	491,084	491,084	473,905	17,179	—	—	—	—	—	—	—	—
Supplies	13,100	12,677	12,677	—	—	—	—	—	20,000	20,000	12,500	7,500
Other services and charges	354,080	354,080	264,864	89,216	—	—	—	—	1,148,000	1,145,688	782,300	363,388
Capital outlay	—	—	—	—	—	—	—	—	—	—	—	—
Public safety:												
Other services and charges	—	—	—	—	220,000	220,000	179,884	40,116	—	—	—	—
Total expenditures	858,264	857,841	751,446	106,395	220,000	220,000	179,884	40,116	1,168,000	1,165,688	794,800	370,888
Other financing sources (uses):												
Transfers out	(799,175)	(799,175)	(799,175)	—	—	—	—	—	—	—	(80,000)	(80,000)
Total other financing sources (uses)	(799,175)	(799,175)	(799,175)	—	—	—	—	—	—	—	(80,000)	(80,000)
Net change in fund balances	(595,305)	(594,882)	(399,768)	195,114	156,077	156,077	225,658	69,581	(24,000)	(21,688)	132,514	154,202
Fund balance - beginning	936,346	936,346	936,346	—	2,361,154	2,361,154	2,361,154	—	279,809	279,809	279,809	—
Fund balances - ending	\$341,041	\$341,464	\$536,578	\$ 195,114	\$ 2,517,231	\$2,517,231	\$2,586,812	\$ 69,581	\$ 255,809	\$ 258,121	\$ 412,323	\$ 154,202

(Continued)

CITY OF FORT WAYNE  
 BUDGETARY COMPARISON SCHEDULES -  
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2019  
 (Continued)

	Unsafe Building				Public Safety LIT				Domestic Violence			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final			Original	Final		
Revenues:												
Taxes	\$ —	\$ —	\$ —	\$ —	\$5,846,591	\$5,846,591	\$6,268,146	\$ 421,555	\$ 8,638	\$ 8,638	\$ 8,820	\$ 182
Fines and forfeits	981,658	981,658	1,178,186	196,528	—	—	—	—	—	—	—	—
Other	41,199	41,199	81,893	40,694	—	—	—	—	—	—	90	90
Total revenues	<u>1,022,857</u>	<u>1,022,857</u>	<u>1,260,079</u>	<u>237,222</u>	<u>5,846,591</u>	<u>5,846,591</u>	<u>6,268,146</u>	<u>421,555</u>	<u>8,638</u>	<u>8,638</u>	<u>8,910</u>	<u>272</u>
Expenditures:												
Public safety:												
Personal Services	—	—	—	—	5,846,591	5,846,591	5,846,591	—	—	—	—	—
Supplies	5,904	5,904	5,904	—	—	—	—	—	150	150	—	150
Other services and charges	857,402	857,402	857,402	—	—	—	—	—	7,150	7,150	7,150	—
Capital Outlay	—	—	—	—	—	300,000	300,000	—	—	—	—	—
Total expenditures	<u>863,306</u>	<u>863,306</u>	<u>863,306</u>	<u>—</u>	<u>5,846,591</u>	<u>6,146,591</u>	<u>6,146,591</u>	<u>—</u>	<u>7,300</u>	<u>7,300</u>	<u>7,150</u>	<u>150</u>
Net change in fund balances	159,551	159,551	396,773	237,222	—	(300,000)	121,555	421,555	1,338	1,338	1,760	422
Fund balances - beginning	7,496,951	7,496,951	7,496,951	—	1,554	1,554	—	(1,554)	9,978	9,978	12,287	2,309
Fund balances - ending	<u>\$7,656,502</u>	<u>\$7,656,502</u>	<u>\$7,893,724</u>	<u>\$ 237,222</u>	<u>\$ 1,554</u>	<u>\$ (298,446)</u>	<u>\$ 121,555</u>	<u>\$ 420,001</u>	<u>\$ 11,316</u>	<u>\$ 11,316</u>	<u>\$ 14,047</u>	<u>\$ 2,731</u>
	Cumulative Capital Improvement				Cumulative Capital Development							
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)				
	Original	Final			Original	Final						
Revenues:												
Taxes	\$ —	\$ —	\$ —	\$ —	\$3,991,495	\$3,991,495	\$4,074,980	\$ 83,485				
Intergovernmental	520,062	520,062	579,597	59,535	—	—	—	—				
Other	240	240	6,349	6,109	90,000	90,000	261,165	171,165				
Total revenues	<u>520,302</u>	<u>520,302</u>	<u>585,946</u>	<u>65,644</u>	<u>4,081,495</u>	<u>4,081,495</u>	<u>4,336,145</u>	<u>254,650</u>				
Expenditures:												
Supplies	320,062	376,040	340,382	35,658	275,000	223,669	222,702	967				
Services	100,000	19,277	9,950	9,327	725,000	1,168,164	1,163,890	4,274				
Capital outlay	100,000	81,420	81,420	—	1,800,000	2,295,365	2,292,793	2,572				
Total expenditures	<u>520,062</u>	<u>476,737</u>	<u>431,752</u>	<u>44,985</u>	<u>2,800,000</u>	<u>3,687,198</u>	<u>3,679,385</u>	<u>7,813</u>				
Net change in fund balances	240	43,565	154,194	110,629	1,281,495	394,297	656,760	262,463				
Fund balances - beginning	517,093	517,093	517,093	—	2,738,993	2,738,993	2,738,993	—				
Fund balances - ending	<u>\$ 517,333</u>	<u>\$ 560,658</u>	<u>\$ 671,287</u>	<u>\$ 110,629</u>	<u>\$4,020,488</u>	<u>\$3,133,290</u>	<u>\$3,395,753</u>	<u>\$ 262,463</u>				

## Non-major Proprietary Funds

**Enterprise Funds** - used to account for the financing of services to the general public where all or most of the costs involved are financed by user charges for such services. The City maintains the following non-major enterprise funds:

**Solid Waste Management** - to account for the cost of collecting, disposing, and recycling of solid waste.

**Civic Center Parking Garage** - to account for revenues and expenses in connection with operating the Civic Center Parking Garage.

**Civic Center Parking Garage Expansion** - to account for revenues and expenses in connection with the Civic Center Parking Garage expansion project.

**Midtowne Parking Garage** - to account for operating revenues and expenses for the operation of the Midtowne Crossing Garage.

**2001 Parking Garage Addition** - to account for revenues and expenses in connection with the joint City and County parking facility addition.

**Electric Utility** - to account for the fixed assets retained by the utility after the sale to a private electric utility.

**Yardwaste Facility** - to account for the activities of the yardwaste facility.

**Internal Service Funds** - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City maintains the following non-major internal service funds:

**Self Insurance** - to account for the financial requirements to self-insure for the employee medical insurance plan, general liability and automobile liability, and worker's compensation liability.

**Garage** - to account for services rendered to maintain the City fleet of vehicles and equipment.

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 NON-MAJOR ENTERPRISE FUNDS  
 December 31, 2019

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
<u>Assets</u>								
Current assets:								
Cash and cash equivalents	\$ 182,721	\$ 1,494,308	\$ 6,098,133	\$ —	\$ 103,663	\$ —	\$ 481,550	\$ 8,360,375
Receivables:								
Accounts receivable (net of allowance for uncollectibles)	—	—	—	—	—	—	2,054	2,054
Miscellaneous receivable	72,568	13,730	—	—	1,551	—	—	87,849
Due from other funds	2,439,318	—	—	—	—	—	59	2,439,377
Prepaid expenses	358	7,141	—	—	—	—	8	7,507
Total current assets	2,694,965	1,515,179	6,098,133	—	105,214	—	483,671	10,897,162
Noncurrent assets:								
Restricted cash and cash equivalents	—	—	—	—	48,585	—	94	48,679
Capital Assets:								
Land, improvements to land and construction in progress	—	997,802	—	—	—	75,732	5,254	1,078,788
Other capital assets (net of accumulated depreciation)	36,970	1,018,833	—	137,500	888,385	14,162	1,884	2,097,734
Total noncurrent assets	36,970	2,016,635	—	137,500	936,970	89,894	7,232	3,225,201
Total assets	2,731,935	3,531,814	6,098,133	137,500	1,042,184	89,894	490,903	14,122,363
<u>Liabilities</u>								
Current liabilities:								
Accounts payable	144,559	76,322	—	—	—	—	14,833	235,714
Wages and withholdings payable	16,458	—	—	—	—	—	679	17,137
Contracts payable	782,580	154,137	89,095	—	—	—	—	1,025,812
Due to other funds	18,426	—	—	—	—	—	8,610	27,036
Compensated absences payable - current portion	21,133	—	—	—	—	—	1,716	22,849
Capital lease payable - current portion	—	—	—	—	—	—	20	20

(continued)

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET  
 POSITION -  
 NON-MAJOR ENTERPRISE FUNDS  
 December 31, 2019

(Continued)

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Revenue bonds payable - current portion	—	—	—	—	135,000	—	—	135,000
Accrued interest payable	—	—	—	—	7,071	—	—	7,071
Total current liabilities	983,156	230,459	89,095	—	142,071	—	25,858	1,470,639
Noncurrent liabilities:								
Compensated absences payable	—	—	—	—	—	—	412	412
Capital lease payable	—	—	—	—	—	—	87	87
Revenue bonds payable, net	—	—	—	—	140,000	—	—	140,000
Total noncurrent liabilities	—	—	—	—	140,000	—	499	140,499
Total liabilities	983,156	230,459	89,095	—	282,071	—	26,357	1,611,138
<u>Net position</u>								
Net investment in capital assets	36,970	2,016,635	—	137,500	613,385	89,894	7,031	2,901,415
Restricted for:								
Debt service	—	—	—	—	70,978	—	—	70,978
Unrestricted	1,711,809	1,284,720	6,009,038	—	75,750	—	457,515	9,538,832
Total net position	<u>\$ 1,748,779</u>	<u>\$ 3,301,355</u>	<u>\$ 6,009,038</u>	<u>\$ 137,500</u>	<u>\$ 760,113</u>	<u>\$ 89,894</u>	<u>\$ 464,546</u>	<u>\$ 12,511,225</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 INTERNAL SERVICE FUNDS  
 December 31, 2019

	Self Insurance	Garage	Totals
<u>Assets</u>			
Current assets:			
Cash and cash equivalents	\$ 3,687,139	\$ 211,600	\$ 3,898,739
Accounts receivable (net of allowance for uncollectibles)	932,463	\$ —	\$ 932,463
Miscellaneous receivable	—	4,422	4,422
Due from other funds	590,524	220,009	810,533
Inventories	—	40,079	40,079
Prepaid expenses	505	502	1,007
Total current assets	<u>5,210,631</u>	<u>476,612</u>	<u>5,687,243</u>
Noncurrent assets:			
Capital assets:			
Land, improvements to land and construction in progress	—	27,277	27,277
Other capital assets (net of accumulated depreciation)	—	238,588	238,588
Total noncurrent assets	<u>—</u>	<u>265,865</u>	<u>265,865</u>
Total assets	<u>5,210,631</u>	<u>742,477</u>	<u>5,953,108</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	185,369	453,213	638,582
Wages and withholdings payable	21,865	55,827	77,692
Due to other funds	3,582	10,671	14,253
Compensated absences payable - current portion	15,685	89,360	105,045
Accrued group insurance benefits payable	1,946,311	—	1,946,311
Other current liabilities	637,474	—	637,474
Total liabilities	<u>2,810,286</u>	<u>609,071</u>	<u>3,419,357</u>
<u>Net position</u>			
Net investment in capital assets	—	265,865	265,865
Unrestricted	2,400,345	(132,459)	2,267,886
Total net position	<u>\$ 2,400,345</u>	<u>\$ 133,406</u>	<u>\$ 2,533,751</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -  
 NON-MAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2019

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Operating revenues:								
Charges for goods and services	\$ 12,367,331	\$ 941,297	\$ 8,373,015	\$ 89,584	\$ 215,184	\$ —	\$ 454,425	\$ 22,440,836
Total operating revenues	<u>12,367,331</u>	<u>941,297</u>	<u>8,373,015</u>	<u>89,584</u>	<u>215,184</u>	<u>—</u>	<u>454,425</u>	<u>22,440,836</u>
Operating expenses:								
Personnel services	644,058	—	—	—	—	—	18	644,076
Contractual services	11,036,196	619,524	392,657	—	30	—	104,466	12,152,873
Utilities	7,373	—	—	—	—	—	5,376	12,749
Administrative services	—	—	—	—	—	—	43,464	43,464
Other supplies and services	537,927	3,003	1,971,320	141,124	—	—	—	2,653,374
Insurance claims and premiums	2,693	—	—	—	—	—	—	2,693
Depreciation	12,657	293,065	—	12,500	40,535	607	3,648	363,012
Total operating expenses	<u>12,240,904</u>	<u>915,592</u>	<u>2,363,977</u>	<u>153,624</u>	<u>40,565</u>	<u>607</u>	<u>156,972</u>	<u>15,872,241</u>
Operating income (loss)	<u>126,427</u>	<u>25,705</u>	<u>6,009,038</u>	<u>(64,040)</u>	<u>174,619</u>	<u>(607)</u>	<u>297,453</u>	<u>6,568,595</u>
Nonoperating revenues (expenses):								
Interest and investment revenue	13,550	—	—	—	1,249	—	—	14,799
Miscellaneous revenue	1,794	—	—	—	—	—	—	1,794
Interest expense	—	—	—	—	(15,652)	—	—	(15,652)
Total nonoperating revenue (expenses)	<u>15,344</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(14,403)</u>	<u>—</u>	<u>—</u>	<u>941</u>
Income (loss) before transfers	141,771	25,705	6,009,038	(64,040)	160,216	(607)	297,453	6,569,536
Transfers in	—	—	—	51,540	—	—	—	51,540
Change in net position	141,771	25,705	6,009,038	(12,500)	160,216	(607)	297,453	6,621,076
Total net position - beginning	<u>1,607,008</u>	<u>3,275,650</u>	<u>—</u>	<u>150,000</u>	<u>599,897</u>	<u>90,501</u>	<u>167,093</u>	<u>5,890,149</u>
Total net position - ending	<u>\$ 1,748,779</u>	<u>\$ 3,301,355</u>	<u>\$ 6,009,038</u>	<u>\$ 137,500</u>	<u>\$ 760,113</u>	<u>\$ 89,894</u>	<u>\$ 464,546</u>	<u>\$ 12,511,225</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -  
 INTERNAL SERVICE FUNDS  
 For The Year Ended December 31, 2019

	Self Insurance	Garage	Totals
Operating revenues:			
Charges for goods and services	\$ —	\$ 7,250,025	\$ 7,250,025
City contributions	40,436,066	—	40,436,066
Employee contributions	2,255,744	—	2,255,744
Total operating revenues	<u>42,691,810</u>	<u>7,250,025</u>	<u>49,941,835</u>
Operating expenses:			
Personnel services	648,218	2,311,141	2,959,359
Contractual services	1,778,169	801,743	2,579,912
Utilities	1,080	34,413	35,493
Other supplies and services	72,351	4,242,841	4,315,192
Insurance claims and premiums	38,861,686	3,261	38,864,947
Depreciation	2,379	27,913	30,292
Total operating expenses	<u>41,363,883</u>	<u>7,421,312</u>	<u>48,785,195</u>
Operating income (loss)	<u>1,327,927</u>	<u>(171,287)</u>	<u>1,156,640</u>
Nonoperating revenues:			
Interest and investment revenue	70,015	621	70,636
Miscellaneous revenue	20,730	24,124	44,854
Total nonoperating revenues	<u>90,745</u>	<u>24,745</u>	<u>115,490</u>
Change in net position	1,418,672	(146,542)	1,272,130
Total net position - beginning	<u>981,673</u>	<u>279,948</u>	<u>1,261,621</u>
Total net position - ending	<u>\$ 2,400,345</u>	<u>\$ 133,406</u>	<u>\$ 2,533,751</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF CASH FLOWS -  
 NON-MAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2019

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Cash flows from operating activities:								
Receipts from customers and users	\$ 11,407,950	\$ 944,845	\$ 8,373,015	\$ 89,584	\$ 215,365	\$ —	\$ 474,200	\$21,504,959
Payments to suppliers	(11,553,323)	(427,938)	(2,274,882)	(141,124)	(30)	—	(181,151)	(14,578,448)
Payments to employees	(635,530)	—	—	—	—	—	(18)	(635,548)
Other receipts (payments)	—	—	—	—	—	—	259	259
Net cash provided (used) by operating activities	(780,903)	516,907	6,098,133	(51,540)	215,335	—	293,290	6,291,222
Cash flows from noncapital financing activities:								
Transfer from other funds	—	—	—	51,540	—	—	—	51,540
Net cash provided (used) by noncapital financing activities	—	—	—	51,540	—	—	—	51,540
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	—	—	—	—	—	—	(2,833)	(2,833)
Principal paid on capital debt	—	—	—	—	(125,000)	—	(19)	(125,019)
Interest paid on capital debt	—	—	—	—	(18,867)	—	—	(18,867)
Net cash used by capital and related financing activities	—	—	—	—	(143,867)	—	(2,852)	(146,719)
Cash flows from investing activities:								
Investment income received	15,344	—	—	—	1,249	—	—	16,593
Net increase (decrease) in cash and cash equivalents	(765,559)	516,907	6,098,133	—	72,717	—	290,438	6,212,636
Cash and cash equivalents, January 1	948,280	977,401	—	—	79,532	—	191,206	2,196,419
Cash and cash equivalents, December 31	\$ 182,721	\$ 1,494,308	\$ 6,098,133	\$ —	\$ 152,249	\$ —	\$ 481,644	\$ 8,409,055

(continued)

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF CASH FLOWS -  
 NON-MAJOR ENTERPRISE FUNDS  
 For The Year Ended December 31, 2019  
 (continued)

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ 126,427	\$ 25,705	\$ 6,009,038	\$ (64,040)	\$ 174,619	\$ (607)	\$ 297,453	\$ 6,568,595
Adjustments:								
Depreciation expense	12,657	293,065	—	12,500	40,535	607	3,648	363,012
(Increase) decrease in assets:								
Miscellaneous receivable	(71,194)	3,548	—	—	181	—	19,775	(47,690)
Due from other funds	(888,187)	—	—	—	—	—	—	(888,187)
Prepaid expenses	(28)	(812)	—	—	—	—	—	(840)
Other assets	—	—	—	—	—	—	259	259
Increase (decrease) in liabilities:								
Accounts payable and other liabilities	77,416	41,264	—	—	—	—	(27,845)	90,835
Wages and withholdings payable	4,625	—	—	—	—	—	—	4,625
Due to other funds	5,378	—	—	—	—	—	—	5,378
Contracts payable	(51,900)	154,137	89,095	—	—	—	—	191,332
Compensated absences payable	3,903	—	—	—	—	—	—	3,903
Total adjustments	<u>(907,330)</u>	<u>491,202</u>	<u>89,095</u>	<u>12,500</u>	<u>40,716</u>	<u>607</u>	<u>(4,163)</u>	<u>(277,373)</u>
Net cash provided (used) by operating activities	<u>\$ (780,903)</u>	<u>\$ 516,907</u>	<u>\$ 6,098,133</u>	<u>\$ (51,540)</u>	<u>\$ 215,335</u>	<u>\$ —</u>	<u>\$ 293,290</u>	<u>\$ 6,291,222</u>

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF CASH FLOWS -  
 INTERNAL SERVICE FUNDS  
 For The Year Ended December 31, 2019

	Self Insurance	Garage	Totals
Cash flows from operating activities:			
Receipts from customers and users	\$ 41,209,538	\$ 7,123,188	\$ 48,332,726
Payments to suppliers	(40,385,069)	(5,222,468)	(45,607,537)
Payments to employees	(639,974)	(2,272,319)	(2,912,293)
Net cash provided (used) by operating activities	<u>184,495</u>	<u>(371,599)</u>	<u>(187,104)</u>
Cash flows from investing activities:			
Miscellaneous income received	—	24,124	24,124
Investment income received	90,745	621	91,366
Net cash provided by investing activities	<u>90,745</u>	<u>24,745</u>	<u>115,490</u>
Net increase (decrease) in cash and cash equivalents	275,240	(346,854)	(71,614)
Cash and cash equivalents, January 1	<u>3,411,899</u>	<u>558,454</u>	<u>3,970,353</u>
Cash and cash equivalents, December 31	<u>\$ 3,687,139</u>	<u>\$ 211,600</u>	<u>\$ 3,898,739</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 1,327,927	\$ (171,287)	\$ 1,156,640
Adjustments:			
Depreciation expense	2,379	27,913	30,292
(Increase) decrease in assets:			
Miscellaneous receivable	(932,463)	(2,765)	(935,228)
Due from other funds	(549,809)	(124,072)	(673,881)
Inventories	—	(6,838)	(6,838)
Prepaid expenses	(39)	(40)	(79)
Increase (decrease) in liabilities:			
Accounts payable and other liabilities	531,545	151,595	683,140
Due to other funds	3,582	(1,047)	2,535
Wages and withholdings payable	3,933	7,535	11,468
Contracts payable	—	(283,880)	(283,880)
Accrued group insurance benefits	(206,871)	—	(206,871)
Compensated absences payable	4,311	31,287	35,598
Total adjustments	<u>(1,143,432)</u>	<u>(200,312)</u>	<u>(1,343,744)</u>
Net cash provided (used) by operating activities	<u>\$ 184,495</u>	<u>\$ (371,599)</u>	<u>\$ (187,104)</u>

## Non-major Fiduciary Funds

**Pension Trust Funds** - used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans. The City maintains the following non-major pension trust funds:

**Fire Pension** - to account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977.

**Police Pension** - to account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977.

**Sanitary Officers' Pension** - to account for the provision of retirement and disability benefits to employees of the County Health departments.

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF NET POSITION -  
 PENSION TRUST FUNDS  
 December 31, 2019

	Pension Trust Funds			
	Fire Pension	Police Pension	Sanitary Officers' Pension	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 359,583	\$ 1,212,838	\$ 286,450	\$ 1,858,871
Receivables:				
Taxes	—	—	28,190	28,190
Total assets	359,583	1,212,838	314,640	1,887,061
<u>Liabilities</u>				
Accounts payable	12,318	18,731	1,712	32,761
Net position restricted for pensions	\$ 347,265	\$ 1,194,107	\$ 312,928	\$ 1,854,300

CITY OF FORT WAYNE  
 COMBINING STATEMENT OF CHANGES IN NET POSITION -  
 PENSION TRUST FUNDS  
 For The Year Ended December 31, 2019

<u>Additions</u>	<u>Fire Pension</u>	<u>Police Pension</u>	<u>Sanitary Officers' Pension</u>	<u>Totals</u>
<u>Contributions:</u>				
Employer	\$ —	\$ —	\$ 622,282	\$ 622,282
Non-employer entity	6,159,736	7,329,685	—	13,489,421
Other	23,672	12,982	—	36,654
<u>Investment income:</u>				
Interest	11,056	22,753	2,117	35,926
Total additions	<u>6,194,464</u>	<u>7,365,420</u>	<u>624,399</u>	<u>14,184,283</u>
<u>Deductions</u>				
Benefit payments, including refunds of member contributions	6,239,536	7,690,273	490,822	14,420,631
Administrative expenses	27,659	24,138	93	51,890
Total deductions	<u>6,267,195</u>	<u>7,714,411</u>	<u>490,915</u>	<u>14,472,521</u>
Net increase in net position	(72,731)	(348,991)	133,484	(288,238)
<u>Net position restricted for pensions</u>				
Net position - beginning	419,996	1,543,098	179,444	2,142,538
Net position - ending	<u>\$ 347,265</u>	<u>\$ 1,194,107</u>	<u>\$ 312,928</u>	<u>\$ 1,854,300</u>

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# STATISTICAL SECTION





## STATISTICAL SECTION

This part of the City of Fort Wayne's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, and Required Supplementary Information says about the overall financial health of Fort Wayne.

<u>Information presented:</u>	<u>Schedule:</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how Fort Wayne's financial performance and well-being has changed over time.	1, 2, 3, 4
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the factors affecting Fort Wayne's ability to generate its property taxes.	5, 6, 7, 8, 9, 10
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of Fort Wayne's current levels of outstanding debt and the city's ability to issue additional debt in the future.	11, 12, 13, 14, 15
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which Fort Wayne's financial activities take place and to help make comparisons over time and with other governments.	16, 17
<b>Operating Information</b> These schedules contain information about Fort Wayne's operations and resources to help the reader understand how the city's financial information relates to the services Fort Wayne provides and the activities it performs.	18, 19, 20

SCHEDULE 1  
CITY OF FORT WAYNE  
NET POSITION BY COMPONENT,  
Last 10 Fiscal Years  
(accrual basis of accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental activities										
Net investment in capital assets	\$ 719,082,233	\$ 706,828,818	\$ 680,288,794	\$ 641,756,539	\$ 631,370,172	\$ 619,206,388	\$ 611,772,124	\$ 599,663,536	\$ 621,722,108	\$ 620,124,839
Unrestricted	(135,633,402)	(147,111,226)	(77,167,217)	(88,878,940)	(117,032,756)	48,172,893	42,976,564	46,361,334	(9,568,045)	(17,889,370)
Total governmental activities net position	<u>\$ 583,448,831</u>	<u>\$ 559,717,592</u>	<u>\$ 603,121,577</u>	<u>\$ 552,877,599</u>	<u>\$ 514,337,416</u>	<u>\$ 667,379,281</u>	<u>\$ 654,748,688</u>	<u>\$ 646,024,870</u>	<u>\$ 612,154,063</u>	<u>\$ 602,235,469</u>
Business-type activities										
Net investment in capital assets	\$ 580,002,993	\$ 548,896,336	\$ 431,441,895	\$ 495,307,629	\$ 477,480,410	\$ 444,907,612	\$ 434,943,499	\$ 428,453,754	\$ 417,438,607	\$ 411,514,334
Restricted	76,412,715	73,998,966	77,200,780	69,231,739	54,244,080	54,490,095	42,755,225	35,726,314	68,706,901	56,344,015
Unrestricted	27,900,039	32,041,255	77,185,277	12,423,666	10,771,904	33,565,699	36,589,844	24,454,318	28,229,967	21,000,124
Total business-type activities net position	<u>\$ 684,315,747</u>	<u>\$ 654,936,557</u>	<u>\$ 585,827,952</u>	<u>\$ 576,963,034</u>	<u>\$ 542,496,394</u>	<u>\$ 532,963,406</u>	<u>\$ 514,288,568</u>	<u>\$ 488,634,386</u>	<u>\$ 514,375,475</u>	<u>\$ 488,858,473</u>
Primary government										
Net investment in capital assets	\$ 1,299,085,226	\$ 1,255,725,154	\$ 1,133,730,689	\$ 1,137,064,168	\$ 1,108,850,582	\$ 1,064,114,000	\$ 1,046,715,623	\$ 1,028,117,290	\$ 1,039,160,715	\$ 1,031,639,173
Restricted	76,412,715	73,998,966	77,200,780	69,231,739	54,244,080	54,490,095	42,755,225	35,726,314	68,706,901	56,344,015
Unrestricted	(107,733,363)	(115,069,971)	18,310	(76,455,274)	(106,260,852)	81,738,592	79,566,408	70,815,652	18,661,922	3,110,754
Total primary government net position	<u>\$ 1,267,764,578</u>	<u>\$ 1,214,654,149</u>	<u>\$ 1,210,949,779</u>	<u>\$ 1,129,840,633</u>	<u>\$ 1,056,833,810</u>	<u>\$ 1,200,342,687</u>	<u>\$ 1,169,037,256</u>	<u>\$ 1,134,659,256</u>	<u>\$ 1,126,529,538</u>	<u>\$ 1,091,093,942</u>

SCHEDULE 2  
CITY OF FORT WAYNE  
CHANGES IN NET POSITION,  
Last 10 Fiscal Years  
(accrual basis of accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Expenses</b>										
Governmental activities:										
General government	\$ 63,391,461	\$ 63,361,443	\$ 63,504,834	\$ 66,368,723	\$ 62,053,721	\$ 66,358,230	\$ 50,614,038	\$ 56,624,948	\$ 37,750,405	\$ 54,270,711
Public safety	125,080,947	87,806,085	103,198,483	68,339,078	79,355,648	89,423,819	95,038,152	117,073,744	99,719,439	88,538,736
Highways and streets	42,861,945	34,069,956	4,184,967	34,640,372	38,687,650	33,457,900	18,309,159	25,361,212	20,364,096	15,067,481
Health and welfare	2,192,660	2,488,994	2,390,200	2,307,886	2,343,226	2,436,466	2,337,893	2,427,916	2,360,378	2,293,273
Economic opportunity	496,666	495,069	481,867	1,631,829	1,108,252	1,023,674	1,097,287	859,447	853,216	629,750
Economic development	26,419,441	21,068,330	18,861,377	18,466,945	12,180,491	12,316,553	16,190,547	14,169,803	21,446,449	20,071,592
Culture and recreation	20,767,985	10,756,058	20,896,911	17,937,002	19,942,914	16,440,904	16,943,561	16,911,849	16,310,730	16,145,659
Urban redevelopment and housing	16,662,921	24,712,060	19,341,587	21,422,546	18,111,268	8,220,883	8,456,224	13,261,916	15,349,620	16,067,339
Interest on long-term debt	5,744,812	7,042,727	7,240,964	5,924,070	5,999,292	6,587,186	6,911,476	7,570,378	8,003,142	8,561,047
Total governmental activities expenses	<u>303,618,838</u>	<u>251,800,722</u>	<u>240,101,190</u>	<u>237,038,451</u>	<u>239,782,462</u>	<u>236,265,615</u>	<u>215,898,337</u>	<u>254,261,213</u>	<u>222,157,475</u>	<u>221,645,588</u>
Business-type activities:										
Water	41,773,074	40,600,875	40,799,731	42,110,619	38,899,710	35,909,639	31,646,349	30,861,585	30,172,661	28,536,908
Wastewater	54,349,212	45,153,442	50,628,268	44,625,381	44,024,088	43,919,976	39,188,536	36,861,668	35,442,210	32,286,367
Stormwater	8,610,844	7,963,634	7,940,594	8,936,218	9,397,755	7,852,619	6,988,721	6,340,243	6,644,746	6,726,323
Parking garages	3,489,410	1,273,299	582,100	990,349	1,371,642	962,781	1,029,036	840,032	1,031,575	962,090
Solid waste	12,240,904	11,407,088	9,185,673	9,310,185	9,953,592	10,377,926	10,587,142	10,302,317	9,537,722	9,176,636
Other	157,579	233,797	340,605	387,293	283,109	124,785	135,014	135,017	342,878	1,327,890
Total business-type activities expenses	<u>120,621,023</u>	<u>106,632,135</u>	<u>109,476,971</u>	<u>106,360,045</u>	<u>103,929,896</u>	<u>99,147,726</u>	<u>89,574,798</u>	<u>85,340,862</u>	<u>83,171,792</u>	<u>79,016,214</u>
Total primary government expenses	<u>\$ 424,239,861</u>	<u>\$ 358,432,857</u>	<u>\$ 349,578,161</u>	<u>\$ 343,398,496</u>	<u>\$ 343,712,358</u>	<u>\$ 335,413,341</u>	<u>\$ 305,473,135</u>	<u>\$ 339,602,075</u>	<u>\$ 305,329,267</u>	<u>\$ 300,661,802</u>

(Continued)

SCHEDULE 2  
CITY OF FORT WAYNE  
CHANGES IN NET POSITION,  
Last 10 Fiscal Years  
(accrual basis of accounting)  
(Continued)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 23,232,678	\$ 21,890,976	\$ 21,589,507	\$ 20,257,911	\$ 21,192,251	\$ 21,065,638	\$ 20,645,091	\$ 20,022,851	\$ 18,866,514	\$ 17,921,175
Public safety	5,978,065	5,429,270	5,409,018	6,129,435	6,569,223	4,413,243	2,009,087	4,556,089	2,131,190	3,187,197
Highways and streets	2,223,044	2,714,188	2,102,791	2,810,910	4,004,178	1,224,817	1,702,095	4,989,382	2,913,768	3,143,593
Health and welfare	577,062	399,655	388,360	402,654	391,982	396,996	352,843	351,282	392,683	389,397
Economic opportunity	445	177	608	718	150	—	239,652	—	—	—
Economic development	720	640	1,120	1,680	—	1,320	800	4,556	2,540	22,014
Culture and recreation	4,738,090	4,914,944	5,105,633	5,617,162	4,504,709	3,955,609	3,493,500	3,390,634	3,325,834	3,181,970
Urban redevelopment and housing	2,577,753	2,448,942	2,299,519	2,134,380	1,747,498	1,808,972	4,597,628	1,938,820	1,968,975	976,603
Operating grants and contributions	36,094,233	31,645,268	30,350,105	30,622,213	25,606,326	25,905,033	27,397,898	28,574,586	24,575,372	28,849,624
Capital grants and contributions	—	—	4,635,000	1,000,000	4,000,000	—	—	—	—	—
<b>Total governmental activities program revenues</b>	<b>75,422,090</b>	<b>69,444,060</b>	<b>71,881,661</b>	<b>68,977,063</b>	<b>68,016,317</b>	<b>58,771,628</b>	<b>60,438,594</b>	<b>63,828,200</b>	<b>54,176,876</b>	<b>57,671,573</b>
Business-type activities:										
Charges for services:										
Water	49,286,718	47,517,984	48,115,057	49,622,183	45,721,766	39,569,738	39,757,464	33,483,078	33,299,143	33,511,691
Wastewater	84,962,928	79,615,906	71,457,052	68,469,275	59,535,008	57,375,547	56,837,593	52,708,121	51,105,546	42,532,710
Stormwater	13,701,505	12,139,152	10,821,153	10,244,551	9,899,967	9,780,647	10,135,025	9,765,631	10,866,155	9,656,494
Parking garages	9,619,080	1,198,420	1,114,334	1,123,503	1,004,313	986,913	933,383	750,755	853,578	886,718
Solid waste	12,367,331	12,508,334	10,419,816	10,480,095	10,362,742	10,447,288	10,441,182	10,533,360	10,888,565	10,868,182
Other	454,425	275,868	213,622	203,302	263,241	165,656	159,194	208,686	153,582	1,901,300
Capital grants and contributions	1,379,493	7,770,997	5,762,795	10,003,952	6,631,962	6,858,289	3,814,014	2,553,796	8,807,876	1,145,028
<b>Total business-type activities program revenues</b>	<b>171,771,480</b>	<b>161,026,661</b>	<b>147,903,829</b>	<b>150,146,861</b>	<b>133,418,999</b>	<b>125,184,078</b>	<b>122,077,855</b>	<b>110,003,427</b>	<b>115,974,445</b>	<b>100,502,123</b>
<b>Total primary government program revenues</b>	<b>\$ 247,193,570</b>	<b>\$ 230,470,721</b>	<b>\$ 219,785,490</b>	<b>\$ 219,123,924</b>	<b>\$ 201,435,316</b>	<b>\$ 183,955,706</b>	<b>\$ 182,516,449</b>	<b>\$ 173,831,627</b>	<b>\$ 170,151,321</b>	<b>\$ 158,173,696</b>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (228,196,748)	\$ (182,356,662)	\$ (168,219,529)	\$ (168,061,388)	\$ (171,766,145)	\$ (177,493,987)	\$ (155,459,743)	\$ (190,433,013)	\$ (167,980,599)	\$ (163,974,015)
Business-type activities	51,150,457	54,394,526	38,426,858	43,786,816	29,489,103	26,036,352	32,503,057	24,662,565	32,802,653	21,485,909
<b>Total primary government net expense</b>	<b>\$ (177,046,291)</b>	<b>\$ (127,962,136)</b>	<b>\$ (129,792,671)</b>	<b>\$ (124,274,572)</b>	<b>\$ (142,277,042)</b>	<b>\$ (151,457,635)</b>	<b>\$ (122,956,686)</b>	<b>\$ (165,770,448)</b>	<b>\$ (135,177,946)</b>	<b>\$ (142,488,106)</b>

(Continued)

SCHEDULE 2  
CITY OF FORT WAYNE  
CHANGES IN NET POSITION,  
Last 10 Fiscal Years  
(accrual basis of accounting)  
(Continued)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Taxes										
Property Taxes	\$ 136,994,788	\$ 132,139,105	\$ 124,467,955	\$ 118,470,217	\$ 113,215,063	\$ 108,230,933	\$ 98,889,877	\$ 101,741,414	\$ 102,373,455	\$ 101,740,994
Local Income Tax - Economic Development	41,953,820	32,620,956	25,578,332	26,540,352	25,961,950	22,542,375	23,402,767	21,325,013	30,609,528	13,152,138
Shared revenues	30,916,456	19,590,660	25,271,787	26,187,621	24,190,682	13,043,049	12,549,771	12,371,147	12,815,920	12,343,443
Other tax	20,755,317	19,527,648	19,170,641	13,016,985	12,890,751	19,405,620	16,747,446	13,602,411	18,747,296	8,176,180
Unrestricted investment earnings	3,821,796	487,550	6,697,878	5,054,843	3,461,843	1,971,939	1,814,996	2,087,098	134,828	192,071
Other	12,836,591	6,248,672	7,837,424	7,411,718	5,780,235	14,015,726	6,217,961	4,964,340	5,643,312	4,265,209
Transfers	9,859,922	10,476,825	9,439,490	9,919,835	9,358,669	8,539,733	8,282,519	69,181,442	7,574,854	7,971,274
Total governmental activities	<u>257,138,690</u>	<u>221,091,416</u>	<u>218,463,507</u>	<u>206,601,571</u>	<u>194,859,193</u>	<u>187,749,375</u>	<u>167,905,337</u>	<u>225,272,865</u>	<u>177,899,193</u>	<u>147,841,309</u>
Business-type activities:										
Unrestricted investment earnings	3,193,746	3,190,579	1,876,728	481,852	280,750	246,666	162,353	185,718	289,203	4,335,200
Other	28,848	75	1,072	137,807	68,895	—	1,276,495	—	—	(835,526)
Transfers	(9,859,922)	(10,476,825)	(9,439,490)	(9,919,835)	(9,358,669)	(8,539,733)	(8,282,519)	(69,181,442)	(7,574,854)	(7,971,274)
Total business-type activities	<u>(6,637,328)</u>	<u>(7,286,171)</u>	<u>(7,561,690)</u>	<u>(9,300,176)</u>	<u>(9,009,024)</u>	<u>(8,293,067)</u>	<u>(6,843,671)</u>	<u>(68,995,724)</u>	<u>(7,285,651)</u>	<u>(4,471,600)</u>
Total primary government	<u>\$ 250,501,362</u>	<u>\$ 213,805,245</u>	<u>\$ 210,901,817</u>	<u>\$ 197,301,395</u>	<u>\$ 185,850,169</u>	<u>\$ 179,456,308</u>	<u>\$ 161,061,666</u>	<u>\$ 156,277,141</u>	<u>\$ 170,613,542</u>	<u>\$ 143,369,709</u>
Change in Net Position										
Governmental activities	\$ 28,941,942	\$ 38,734,754	\$ 50,243,978	\$ 38,540,183	\$ 23,093,048	\$ 10,255,388	\$ 12,445,594	\$ 34,839,852	\$ 9,918,594	\$ (16,132,706)
Business-type activities	44,513,129	47,108,355	30,865,168	34,486,640	20,480,079	17,743,285	25,659,386	(44,333,159)	25,517,002	17,014,309
Total primary government	<u>\$ 73,455,071</u>	<u>\$ 85,843,109</u>	<u>\$ 81,109,146</u>	<u>\$ 73,026,823</u>	<u>\$ 43,573,127</u>	<u>\$ 27,998,673</u>	<u>\$ 38,104,980</u>	<u>\$ (9,493,307)</u>	<u>\$ 35,435,596</u>	<u>\$ 881,603</u>

SCHEDULE 3  
CITY OF FORT WAYNE  
FUND BALANCES - GOVERNMENTAL FUNDS,  
Last 10 Fiscal Years  
(modified accrual basis of accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund									(A)	
Committed fund balance	\$ 640,412	\$ 850,632	\$ 454,887	\$ 92,430	\$ 303,448	\$ 448,628	\$ 423,718	\$ 273,261	\$ 1,264,756	\$ —
Assigned fund balance	522,032	923,546	719,946	453,305	472,805	599,260	478,501	455,799	505,345	—
Unassigned fund balance	30,038,873	22,920,864	14,783,993	9,766,760	5,903,572	4,734,486	2,344,562	7,513,607	17,114,010	—
Reserved	—	—	—	—	—	—	—	—	—	771,329
Unreserved	—	—	—	—	—	—	—	—	—	19,700,924
Total general fund	<u>\$ 31,201,317</u>	<u>\$ 24,695,042</u>	<u>\$ 15,958,826</u>	<u>\$ 10,312,495</u>	<u>\$ 6,679,825</u>	<u>\$ 5,782,374</u>	<u>\$ 3,246,781</u>	<u>\$ 8,242,667</u>	<u>\$ 18,884,111</u>	<u>\$ 20,472,253</u>
All Other Governmental Funds										
Nonspendable fund balance	\$ —	\$ —	\$ —	\$ 24,189,021	\$ 29,821,187	\$ 29,750,106	\$ 26,725,295	\$ 16,575,425	\$ 20,977,540	\$ —
Restricted fund balance	16,112,225	12,851,149	14,554,049	5,640,083	4,671,519	4,297,607	3,005,081	8,340,046	5,561,382	—
Committed fund balance	13,905,239	22,648,068	22,178,270	10,230,570	14,684,259	20,080,713	5,427,249	5,769,039	3,955,018	—
Assigned fund balance	159,084,258	143,276,379	143,619,486	130,866,609	122,336,357	138,477,422	126,575,563	131,181,368	66,742,065	—
Unassigned fund balance	(636,009)	(698,161)	(2,647,377)	(422,477)	(1,544,305)	(2,104,730)	(1,921,903)	(1,739,052)	(4,127,485)	—
Reserved	—	—	—	—	—	—	—	—	—	38,984,950
Unreserved, reported in:										
Special revenue funds	—	—	—	—	—	—	—	—	—	10,605,142
Capital projects funds	—	—	—	—	—	—	—	—	—	44,775,635
Total all other governmental funds	<u>\$ 188,465,713</u>	<u>\$ 178,077,435</u>	<u>\$ 177,704,428</u>	<u>\$ 170,503,806</u>	<u>\$ 169,969,017</u>	<u>\$ 190,501,118</u>	<u>\$ 159,811,285</u>	<u>\$ 160,126,826</u>	<u>\$ 93,108,520</u>	<u>\$ 94,365,727</u>
Total all funds	<u>\$ 219,667,030</u>	<u>\$ 202,772,477</u>	<u>\$ 193,663,254</u>	<u>\$ 180,816,301</u>	<u>\$ 176,648,842</u>	<u>\$ 196,283,492</u>	<u>\$ 163,058,066</u>	<u>\$ 168,369,493</u>	<u>\$ 111,992,631</u>	<u>\$ 114,837,980</u>

(A) In fiscal year 2011, the City implemented GASB Statement No. 54, which establishes criteria for classifying fund balances into specifically defined classifications and clarified definitions for governmental fund types. Presentation is not comparable to prior years.

SCHEDULE 4  
 CITY OF FORT WAYNE  
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS,  
 Last 10 Fiscal Years  
 (modified accrual basis of accounting)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Revenues</b>										
Taxes	\$ 225,981,209	\$ 212,993,570	\$ 194,191,157	\$ 187,253,966	\$ 172,208,322	\$ 166,173,637	\$ 149,280,367	\$ 154,014,688	\$ 161,905,901	\$ 137,255,522
Special assessments	826,248	756,823	208,203	470,629	144,368	695,473	151,990	616,344	220,531	370,683
Licenses and permits	3,440,368	3,437,051	3,512,808	3,572,481	3,581,989	3,897,166	3,428,466	3,373,964	3,340,956	3,436,698
Intergovernmental	30,393,320	29,880,657	26,049,651	30,303,160	27,738,710	23,316,245	23,081,665	22,569,745	22,895,276	24,789,823
Charges for services	12,124,665	12,445,972	11,220,612	13,105,360	12,851,463	9,348,006	8,968,647	12,896,865	9,451,477	11,534,926
Fines and forfeits	2,298,744	1,880,921	2,110,472	2,899,260	3,581,651	2,548,381	2,040,081	2,154,282	1,923,258	1,259,583
Other revenues	23,204,594	13,422,931	23,437,994	14,815,024	11,346,615	17,547,118	13,902,101	12,876,247	7,944,386	6,811,929
<b>Total revenues</b>	<b>298,269,148</b>	<b>274,817,925</b>	<b>260,730,897</b>	<b>252,419,880</b>	<b>231,453,118</b>	<b>223,526,026</b>	<b>200,853,317</b>	<b>208,502,135</b>	<b>207,681,785</b>	<b>185,459,164</b>
<b>Expenditures</b>										
General government	18,693,445	19,786,064	18,165,400	20,521,587	23,243,056	22,616,031	18,413,510	18,541,886	16,862,976	20,565,280
Public safety	123,605,802	119,276,903	115,641,731	108,948,919	105,015,516	102,401,137	104,407,777	100,799,538	96,714,372	94,456,145
Highways and streets	45,033,015	37,329,322	37,639,427	30,618,886	32,887,319	32,471,183	23,303,830	28,789,645	24,199,424	21,498,417
Health and welfare	3,331,135	3,085,916	2,975,509	2,920,056	2,881,459	2,971,220	2,882,056	2,914,915	2,813,251	2,719,563
Economic opportunity	721,106	696,325	681,271	1,631,829	1,108,252	1,023,674	1,097,287	859,447	853,216	629,750
Economic development	5,269,988	5,034,701	4,733,118	4,919,721	4,546,291	4,647,436	4,511,986	4,545,413	6,287,472	4,485,927
Culture and recreation	30,579,955	26,513,428	23,915,190	20,816,667	20,434,813	19,094,469	17,502,472	16,616,587	17,454,015	16,816,035
Urban redevelopment and housing	16,537,072	25,300,714	23,033,066	16,967,002	47,497,630	12,639,791	11,595,796	13,512,729	12,455,659	15,584,714
Debt service										
Principal	14,617,900	12,485,000	12,170,000	13,180,000	13,360,000	11,555,197	11,665,000	12,110,000	10,716,170	11,450,000
Interest	5,184,535	5,138,819	5,478,477	5,557,313	5,455,426	6,240,289	6,193,017	6,709,179	7,152,041	7,633,011
Capital outlay	36,591,347	30,428,335	32,200,245	34,762,373	24,881,675	21,129,906	17,026,173	19,108,837	30,793,392	24,255,712
<b>Total expenditures</b>	<b>300,165,300</b>	<b>285,075,527</b>	<b>276,633,434</b>	<b>260,844,353</b>	<b>281,311,437</b>	<b>236,790,333</b>	<b>218,598,904</b>	<b>224,508,176</b>	<b>226,301,988</b>	<b>220,094,554</b>
Excess of revenues over (under) expenditures	(1,896,152)	(10,257,602)	(15,902,537)	(8,424,473)	(49,858,319)	(13,264,307)	(17,745,587)	(16,006,041)	(18,620,203)	(34,635,390)
<b>Other Financing Sources (Uses)</b>										
Transfers in	66,134,496	53,958,937	47,756,518	58,270,379	60,348,649	52,934,483	33,348,031	90,080,123	35,527,229	37,150,609
Transfers out	(56,274,574)	(44,482,112)	(38,317,028)	(48,350,544)	(50,989,980)	(44,394,750)	(25,065,512)	(22,298,681)	(27,952,375)	(29,179,335)
Bonds issued	20,715,000	—	5,150,000	—	—	30,000,000	—	—	—	—
Premium on bond issuance	(190,384)	—	—	—	—	—	—	—	—	—
Discount on bonds sold	(22,607,100)	—	—	—	—	—	—	—	—	—
Loans issued	—	—	—	—	—	—	1,750,000	—	—	—
Capital leases	10,200,000	9,900,000	14,150,000	9,750,000	20,865,000	7,950,000	6,100,000	5,570,506	8,200,000	4,200,000
Loss on Disposal of Net Assets	—	—	—	(7,077,903)	—	—	—	—	—	—
<b>Total other financing sources (uses)</b>	<b>17,977,438</b>	<b>19,376,825</b>	<b>28,739,490</b>	<b>12,591,932</b>	<b>30,223,669</b>	<b>46,489,733</b>	<b>16,132,519</b>	<b>73,351,948</b>	<b>15,774,854</b>	<b>12,171,274</b>
<b>Net change in fund balances</b>	<b>\$ 16,081,286</b>	<b>\$ 9,119,223</b>	<b>\$ 12,836,953</b>	<b>\$ 4,167,459</b>	<b>\$ (19,634,650)</b>	<b>\$ 33,225,426</b>	<b>\$ (1,613,068)</b>	<b>\$ 57,345,907</b>	<b>\$ (2,845,349)</b>	<b>\$ (22,464,116)</b>
Debt service as a percentage of noncapital expenditures	7.3 %	6.9 %	8.0 %	7.9 %	7.3 %	8.3 %	8.9 %	9.2 %	9.1 %	9.7 %

SCHEDULE 5  
 CITY OF FORT WAYNE  
 TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS,  
 Last 10 Fiscal Years

Fiscal Year	(A) General Property	Excise	Wheel	Financial Institution	(B) LIT-CS (COIT)	LIT-ED (CEDIT)	(C) CRED	Total
2019	\$ 137,020,041	\$ 9,624,312	\$ 9,931,095	\$ 831,133	\$ 28,414,160	\$ 38,410,468	\$ 1,750,000	\$ 225,981,209
2018	129,400,405	8,818,814	9,599,935	636,951	25,778,799	36,258,366	1,750,000	212,243,270
2017	124,394,860	8,316,268	9,737,686	673,670	24,139,377	25,929,296	1,000,000	194,191,157
2016	118,457,702	7,921,347	4,557,630	748,470	26,928,669	26,890,148	1,750,000	187,253,966
2015	113,113,685	7,651,367	4,509,547	694,247	20,703,202	23,036,274	2,500,000	172,208,322
2014	108,244,035	7,357,184	4,509,289	655,004	20,250,428	23,407,697	1,750,000	166,173,637
2013	99,525,426	7,241,730	4,353,025	687,548	14,135,824	21,586,815	1,750,000	149,280,368
2012	101,752,044	7,587,261	4,566,893	687,052	14,725,753	22,945,684	1,750,000	154,014,687
2011	102,997,748	7,541,737	4,360,311	707,531	16,936,027	28,362,547	1,000,000	161,905,901
2010	102,628,121	7,323,046	4,276,697	699,339	8,176,180	14,152,138	—	137,255,521

- (A) Includes taxes on both real and personal property. Additionally, beginning in 2014, Cumulative Capital Development Fund is included in General Property.  
 (B) Beginning in 2014, Public Safety LIT-PS is included in LIT-CS.  
 (C) The first revenue from the Community Revitalization Enhancement District Tax (CRED) was received in November 2007. For the years 2009-2010 the CRED Taxes were included in the LIT-ED (CEDIT) amount.

Source: City of Fort Wayne Statement of Revenues, Expenditures and Changes in Fund Balances. While the Statement of Revenues lists total tax revenue, the sources are itemized for this schedule.

SCHEDULE 6  
 CITY OF FORT WAYNE  
 PROPERTY TAX LEVIES AND COLLECTIONS - ALLEN COUNTY,  
 Last 10 Fiscal Years

<u>Tax Collections Measurement:</u>	2019	2018	2017	2016	2015
Total Tax Levy	\$ 409,518,328	395,862,514	\$ 382,994,915	\$ 364,069,619	\$ 356,574,609
Current Tax Collections	\$ 398,613,800	384,873,588	\$ 372,781,741	\$ 353,869,381	\$ 346,338,133
Percent of Levy Collected	97.34 %	97.22 %	97.33 %	97.20 %	97.13 %
Delinquent Tax Collections	\$ 10,590,783	9,538,596	\$ 9,583,882	\$ 9,498,141	\$ 9,761,454
Total Tax Collections	\$ 409,204,582	394,412,184	\$ 382,365,623	\$ 363,367,523	\$ 356,099,586
Percent of Total Tax Collections to Levy	99.92 %	99.63 %	99.84 %	99.81 %	99.87 %
Outstanding Delinquent Taxes	\$ 12,567,420	\$ 11,975,818	\$ 11,975,818	\$ 12,047,858	\$ 12,001,408
Percent of Delinquent Taxes to Levy	3.07 %	3.13 %	3.13 %	3.31 %	3.37 %
<u>Tax Collections Measurement:</u>	2014	2013	2012	2011	2010
Total Tax Levy	\$ 352,103,000	\$ 331,494,358	\$ 324,449,495	\$ 316,973,671	\$ 319,525,460
Current Tax Collections	\$ 341,576,136	\$ 321,700,333	\$ 313,264,561	\$ 306,407,599	\$ 307,284,280
Percent of Levy Collected	97.01 %	97.05 %	96.55 %	96.67 %	96.17 %
Delinquent Tax Collections	\$ 9,227,603	\$ 9,896,607	\$ 9,423,276	\$ 7,492,374	\$ 5,437,834
Total Tax Collections	\$ 350,803,740	\$ 331,596,940	\$ 322,687,836	\$ 313,899,973	\$ 312,722,114
Percent of Total Tax Collections to Levy	99.63 %	100.03 %	99.46 %	99.03 %	97.87 %
Outstanding Delinquent Taxes	\$ 12,442,833	\$ 12,265,024	\$ 14,007,744	\$ 13,781,018	\$ 15,892,667
Percent of Delinquent Taxes to Levy	3.53 %	3.70 %	4.32 %	4.35 %	4.97 %

Note: GASB Statement 44 requires the information in this schedule be shown for each "period for which levied" as defined in Statement 33. The City of Fort Wayne does not maintain records of tax delinquencies; all taxes are collected and distributed by the Allen County Auditor. Since the County Auditor's Office does not keep records by levy year, they are unable to provide the city with tax information by levy year. Therefore, the city has presented this information in the prior year format.

Source: Allen County Auditor's Office

SCHEDULE 7  
 CITY OF FORT WAYNE  
 ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY,  
 Last 10 Fiscal Years

Year	(A) Assessed Valuation	(B) Estimated Actual Value	Total Direct Tax Rate	(C) Percent Increase (%)
2019	\$ 9,240,489,844	\$ 9,240,489,844	1.5277	6.10
2018	8,709,370,259	8,709,370,259	1.5674	3.16
2017	8,442,987,593	8,442,987,593	1.5565	2.05
2016	8,273,698,615	8,273,698,615	1.5312	2.22
2015	8,093,724,951	8,093,724,951	1.5106	1.06
2014	8,008,561,561	8,008,561,561	1.4716	0.30
2013	7,984,553,514	7,984,553,514	1.3411	(0.96)
2012	8,062,225,389	8,062,225,389	1.3274	(0.81)
2011	8,128,378,487	8,128,378,487	1.3149	(4.55)
2010	8,515,625,766	8,515,625,766	1.2238	(2.26)

Average Annual Rate of Increase/(Decrease) 0.59 %

- (A) Assessed values for personal property are updated annually.
- (B) Assessed value reflects actual value.
- (C) Change in assessed valuation.

Note: GASB Statement 44 has called for a new report on the assessed values that breaks the total value into major components such as residential, commercial and industrial property as well as any adjustments and credits. At the time of CAFR production, this information is not available from the County Auditor's office. Therefore, the City has presented this information in the prior year format.

SCHEDULE 8  
 CITY OF FORT WAYNE  
 DIRECT AND OVERLAPPING PROPERTY TAX RATES,  
 Last 10 Fiscal Years  
*(rate per \$100 of assessed value)*

Fiscal Year	General Fund Rate	Fire Pension Rate	Police Pension Rate	Sanitary Officers' Pension Rate	Community Services Rate	Fire Rate	Park Rate	CCD Rate	Redevelopment General Rate	Tax Increment Replacement Rate	(A) Total City	Overlapping Rates (B)			
												(B), (C) Municipal Corporations	(B), (C) School Districts	Allen County	(B), (C) Townships and Other
2019	0.7189	0.0000	0.0000	0.0070	0.0001	0.5452	0.2030	0.0462	0.0073	—	1.5277	0.2950	0.9527	0.5087	0.1442
2018	0.7789	0.0000	0.0000	0.0063	0.0001	0.5234	0.2014	0.0480	0.0093	—	1.5674	0.3025	0.9925	0.5370	0.1485
2017	0.7252	0.0000	0.0000	0.0068	0.0001	0.5585	0.2084	0.0486	0.0089	—	1.5565	0.3142	1.0113	0.5414	0.1487
2016	0.7460	0.0000	0.0000	0.0071	0.0001	0.5249	0.1951	0.0493	0.0087	—	1.5312	0.3125	0.9772	0.5403	0.1433
2015	0.7068	0.0000	0.0000	0.0071	0.0001	0.5557	0.1991	0.0327	0.0091	—	1.5106	0.3189	1.0123	0.5447	0.1464
2014	0.7700	0.0000	0.0000	0.0063	0.0001	0.4883	0.1824	0.0167	0.0078	—	1.4716	0.3195	1.0177	0.5477	0.1260
2013	0.6438	0.0000	0.0000	0.0043	0.0001	0.5424	0.1451	0.0000	0.0054	—	1.3411	0.3141	0.9766	0.5404	0.1402
2012	0.6666	0.0000	0.0000	0.0054	0.0001	0.4927	0.1557	0.0000	0.0069	—	1.3274	0.3092	0.8527	0.5279	0.1365
2011	0.7400	0.0000	0.0000	0.0065	0.0001	0.4251	0.1361	0.0000	0.0071	—	1.3149	0.2984	0.9000	0.5155	0.1302
2010	0.6905	0.0000	0.0000	0.0061	0.0001	0.3943	0.1264	0.0000	0.0064	—	1.2238	0.2832	0.8271	0.5187	0.1175

(A) Obtained from the Budget Order (Fort Wayne Civil City).

(B) Overlapping rates are those of local and county governments that apply to property owners within the City of Fort Wayne. Not all overlapping rates apply to all Fort Wayne property owners.

(C) Obtained from the Allen County Auditor's Office and the various governmental units. The figures used for the municipal corporations, school districts, and townships represent citywide averages.

Note: The City's levy increases are limited to the 6-year average increase in Indiana personal income.

Source: From Published Rates for Wayne Township

SCHEDULE 9  
 CITY OF FORT WAYNE  
 PRINCIPAL PROPERTY TAXPAYERS,  
 Current Year And 9 Years Ago

Taxpayer	2019			2010		
	(A) Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value (%)	(B) Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value (%)
IOM Health System LP (Lutheran Network)	\$ 184,189,204	1	1.99	\$ 140,197,680	2	1.65
GGP - Glenbrook LLC	155,664,660	2	1.68	111,046,500	3	1.30
Frontier North Inc (Formerly GTE North/Verizon)	149,918,570	3	1.62	200,000,900	1	2.35
Indiana Michigan Power Company (Formerly AEP)	148,402,680	4	1.61	81,945,258	4	0.96
St Joseph Health System LLC	73,000,970	5	0.79	57,989,120	8	0.68
Canterbury Green Apartments LLC	69,328,500	6	0.75	58,530,600	7	0.69
Wal-Mart Real Estate	58,722,310	7	0.64	80,380,190	5	0.94
Parkview Health/Hospital/Ortho/Occupational	52,839,868	8	0.57	—	—	—
Edward Rose of Indiana LLC	47,883,390	9	0.52	44,548,420	10	0.52
Dupont Hospital LLC	45,027,250	10	0.49	—	—	—
IMI Jefferson Pointe LLC	—	—	—	68,430,090	6	0.80
Meijer Stores LP	—	—	—	44,962,840	9	0.53
Total	<u>\$ 984,977,402</u>		<u>10.66</u>	<u>\$ 888,031,598</u>		<u>10.43</u>

(A) Represents the taxable assessed valuations for taxes due and payable in 2019 within the corporation limits.

(B) Represents the taxable assessed valuations for taxes due and payable in 2010 within the corporation limits.

Source: Allen County Auditor's Office

SCHEDULE 10  
 CITY OF FORT WAYNE UTILITIES  
 WATER AND SEWER RATES,  
 Last 10 Fiscal Years

Fiscal Year	Water				Sewer				
	(Meter Use) Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	
<b>Inside City</b>									
2019	10.21	2.30	2.14	2.09	16.55	5.62	5.62	5.62	
2018	9.18	2.07	1.93	1.88	12.07	5.44	5.44	5.44	
2017	9.18	2.07	1.93	1.88	10.26	5.18	5.18	5.18	
2016	9.23	2.08	1.94	1.89	9.50	4.79	4.79	4.79	
2015	9.23	2.08	1.94	1.89	8.80	4.42	4.42	4.42	
2014	9.23	2.08	1.94	1.89	6.19	4.36	4.36	4.36	
7/1/2013-12/31/13	8.73	1.78	1.59	1.48	6.19	4.36	4.36	4.36	
1/1/13-6/30/13	8.73	1.78	1.59	1.48	5.68	3.99	3.99	3.99	
7/1/12-12/31/12	7.30	1.49	1.33	1.24	5.68	3.99	3.99	3.99	
1/1/12-6/30/12	7.30	1.49	1.33	1.24	5.21	3.66	3.66	3.66	
2011	7.30	1.49	1.33	1.24	4.69	3.30	3.30	3.30	
2010	7.30	1.49	1.33	1.24	4.08	2.87	2.87	2.87	
<b>Outside City</b>									
2019	11.56	2.60	2.42	2.36	16.55	7.03	7.03	7.03	
2018	10.56	2.39	2.23	2.17	15.08	6.80	6.80	6.80	
2017	10.56	2.39	2.23	2.17	12.82	6.47	6.47	6.47	
2016	10.62	2.40	2.24	2.18	11.87	5.99	5.99	5.99	
2015	10.62	2.40	2.24	2.18	11.00	5.53	5.53	5.53	
2014	10.62	2.40	2.24	2.18	7.73	5.44	5.44	5.44	
7/1/2013-12/31/13	10.05	2.05	1.99	1.85	7.73	5.44	5.44	5.44	
1/1/13-6/30/13	10.05	2.05	1.99	1.85	7.10	4.99	4.99	4.99	
7/1/12-12/31/12	8.40	1.71	1.66	1.55	7.10	4.99	4.99	4.99	
1/1/12-6/30/12	8.40	1.71	1.66	1.55	6.51	4.58	4.58	4.58	
2011	8.40	1.71	1.66	1.55	5.87	4.13	4.13	4.13	
2010	8.40	1.71	1.66	1.55	5.10	3.59	3.59	3.59	

Note: Water rates are based on 5/8" meter, which is the standard household meter size. Sewer rates are based on non food handlers. Rates are billed per 100 cubic ft.. 100 cubic ft. is equivalent to 748 gallons.

Source: City of Fort Wayne, FWCU Accounting Department

SCHEDULE 11  
CITY OF FORT WAYNE  
LEGAL DEBT MARGIN INFORMATION,  
Last 10 Fiscal Years  
(dollars in thousands)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<u>City of Fort Wayne</u>										
Debt Limit	\$ 58,062	\$ 58,062	\$ 56,287	\$ 55,158	\$ 53,390	\$ 53,390	\$ 53,230	\$ 53,748	\$ 54,189	\$ 56,771
Total net debt applicable to limit (A)	19,520	21,867	22,806	23,715	27,606	31,333	34,919	38,370	41,692	44,883
Legal debt margin	<u>\$ 38,542</u>	<u>\$ 36,195</u>	<u>\$ 33,481</u>	<u>\$ 31,443</u>	<u>\$ 25,784</u>	<u>\$ 22,057</u>	<u>\$ 18,311</u>	<u>\$ 15,378</u>	<u>\$ 12,497</u>	<u>\$ 11,888</u>
Total net debt applicable to the limit as a percentage of debt limit	33.62 %	37.66 %	40.52 %	42.99 %	51.71 %	58.69 %	65.60 %	71.39 %	76.94 %	79.06 %
<u>Park District</u>										
Debt Limit	\$ 57,569	\$ 57,569	\$ 55,782	\$ 54,634	\$ 52,813	\$ 52,813	\$ 52,574	\$ 53,055	\$ 53,485	\$ 56,029
Total net debt applicable to limit (A)	4,230	4,797	5,345 (C)	1,047	1,370	3,102	4,499	6,229	7,764	9,244
Legal debt margin	<u>\$ 53,339</u>	<u>\$ 52,772</u>	<u>\$ 50,437</u>	<u>\$ 53,587</u>	<u>\$ 51,443</u>	<u>\$ 49,711</u>	<u>\$ 48,075</u>	<u>\$ 46,826</u>	<u>\$ 45,721</u>	<u>\$ 46,785</u>
Total net debt applicable to the limit as a percentage of debt limit	7.35 %	8.33 %	9.58 %	1.92 %	2.59 %	5.87 %	8.56 %	11.74 %	14.52 %	16.50 %
<u>Redevelopment District</u>										
Debt Limit	\$ 58,062	\$ 58,062	\$ 56,287	\$ 55,158	\$ 53,390	\$ 53,390	\$ 53,230	\$ 53,748	\$ 54,189	\$ 56,771
Total net debt applicable to limit (A)	1,426	2,320	3,168	3,976	5,933	7,801	9,593	11,305	12,962	14,550
Legal debt margin	<u>\$ 56,636</u>	<u>\$ 55,742</u>	<u>\$ 53,119</u>	<u>\$ 51,182</u>	<u>\$ 47,457</u>	<u>\$ 45,589</u>	<u>\$ 43,637</u>	<u>\$ 42,443</u>	<u>\$ 41,227</u>	<u>\$ 42,221</u>
Total net debt applicable to the limit as a percentage of debt limit	2.46 %	4.00 %	5.63 %	7.21 %	11.11 %	14.61 %	18.02 %	21.03 %	23.92 %	25.63 %

(continued)

(continued)

Legal Debt Margin Calculation for Fiscal Year 2019	City of Fort Wayne	Park District	Redev. District
Assessed adjusted value (Civil City)	\$ 2,903,123 (B)	\$ —	\$ —
Assessed adjusted value (Park District)	—	2,878,445 (B)	—
Assessed adjusted value (Redevelopment District)	—	—	2,903,123 (B)
Total Assessed adjusted value	2,903,123	2,878,445	2,903,123
Debt limit (2% of assessed adjusted value)	58,062	57,569	58,062
General obligation bonds	—	4,230	—
Special obligation bonds	19,520	—	1,426
Total net debt applicable to limit	19,520	4,230	1,426
Legal debt margin	\$ 38,542	\$ 53,339	\$ 56,636

- (A) Restated net of premiums/discounts 2010 - 2017.
- (B) Assessed adjusted value is determined by dividing the net assessed valuation by 3. Each taxing district has a 2% debt limit.
- (C) Increase in debt is due to additional Special Obligations Bonds issued by Community Development.

Note: The City of Fort Wayne is reporting the Legal Debt Margin, by Taxing District.

SCHEDULE 12  
CITY OF FORT WAYNE  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT,  
As Of December 31, 2019  
(dollars in thousands)

Governmental Unit	Debt Outstanding	(A) Estimated Percentage Applicable (%)	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Allen County Public Library	\$ 10,630	59.27	\$ 6,300
Allen County	41,210	59.27	24,427
Southwest Allen School District	28,625	48.21	13,800
East Allen School District	99,102	11.40	11,303
Fort Wayne Community Schools	195,866	90.80	177,841
Northwest Allen School District	99,550	20.40	20,311
Subtotal, overlapping debt			<u>253,982</u>
City direct debt			
General Obligation Bonds			4,230
Special Obligation Bonds			97,045
First Mortgage Bonds			16,553
Capital Leases			29,355
Notes and Loans Payable			4,580
Subtotal, City direct debt			<u>151,763</u>
Total direct and overlapping debt			<u>\$ 405,745</u>

(A) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Fort Wayne. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Sources: Assessed value data used to estimate applicable percentages and the debt outstanding provided by the Allen County Auditor's Office.

SCHEDULE 13  
CITY OF FORT WAYNE  
RATIOS OF OUTSTANDING DEBT BY TYPE,  
Last 10 Fiscal Years  
*(dollars in thousands, except per capita)*

Fiscal Year	Governmental Activities					Business-Type Activities			Total Primary Government	(B) Percentage of Income (%)	Per Capita
	(A) General Obligation Bonds	(A) Special Obligation Bonds	(A) First Mortgage Bonds	Capital Leases	Loans Payable	(A) Revenue Bonds	Capital Leases	Loans Payable			
2019	\$ 4,230	\$ 97,045	\$ 16,553	\$ 29,355	\$ 4,580	\$ 286,417	\$ 4,250	\$ 335,056	\$ 777,486	6.21	\$ 2,940
2018	4,797	40,102	19,395	75,067	5,020	296,410	2,338	302,411	745,540	6.35	2,804
2017	5,345	46,189	22,108	75,309	5,460	317,061	1,596	310,582	783,650	7.01	2,963
2016	1,047	52,111	24,711	70,104	5,900	313,994	624	316,316	784,807	7.33	3,015
2015	1,370	61,300	27,208	68,229	6,355	308,970	1,025	202,140	676,597	6.54	2,599
2014	1,687	70,058 (C)	29,611	73,569	6,858	325,576	1,415	144,192	652,966	6.36	2,526
2013	1,994	47,287	31,918	55,630	7,490	276,557	1,794	144,578	567,248	5.92	2,212
2012	2,139	53,765	34,141	56,159	10,621	118,545	1,996	109,249	386,615	4.06	1,518
2011	2,409	61,182	36,396	57,386	9,622	148,331	2,522	134,356	452,204	5.05	1,777
2010	2,669	68,298	38,566	56,159	10,621	118,503	1,996	109,249	406,061	4.70	1,601

(A) Restated net of premiums/discounts 2010 - 2016.

(B) See schedule 16 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

(C) Refer to Note 4 (Long-term debt) of the 2014 financial statements for an explanation of the increase.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. The City of Fort Wayne fully implemented GASB Statement 34 in 2002.

SCHEDULE 14  
 CITY OF FORT WAYNE  
 RATIOS OF GENERAL BONDED DEBT OUTSTANDING,  
 Last 10 Fiscal Years  
*(dollars in thousands, except per capita)*

Fiscal Year	General Bonded Debt Outstanding			(B) Percentage of Actual Taxable Value of Property (%)	(C) Per Capita
	(A) General Obligation Bonds	(A) Special Obligation Bonds	Total		
2019	\$ 4,230	\$ 97,045	\$ 101,275	1.10	\$ 380.87
2018	4,797	40,102	44,899	0.52	168.85
2017	5,345	46,189	51,534	0.61	194.84
2016	1,047	52,111	53,158	0.30	94.92
2015	1,370	61,300	62,670	0.34	104.52
2014	1,687	70,058	71,745	0.37	114.54
2013	1,994	47,287	49,281	0.40	124.44
2012	2,139	53,765	55,904	0.42	134.05
2011	2,409	61,182	63,591	0.45	143.00
2010	2,669	68,298	70,967	0.45	152.02

(A) Restated net of premiums/discounts 2010 - 2016.  
 (B) See Schedule 7 for property value data.  
 (C) Population data can be found in Schedule 16 and updated with the most current information.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

SCHEDULE 15  
CITY OF FORT WAYNE  
PLEDGED-REVENUE COVERAGE,  
Last 10 Fiscal Years  
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Sewer Revenue Bonds					
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio
				Principal	Interest					Principal	Interest	
2019	\$ 49,383	\$ 29,590	\$ 19,793	\$ 8,173	\$ 4,356	1.58	\$ 84,976	\$ 31,479	\$ 53,497	\$ 26,697	\$ 14,851	1.29
2018	46,797	28,828	17,969	7,789	4,395	1.47	76,762	30,102	46,660	24,156	12,896	1.26
2017	48,115	35,965	12,150	7,358	4,648	1.01	71,457	41,819	29,638	52,138	13,933	0.45
2016	49,622	36,032	13,590	7,299	4,892	1.11	68,469	38,253	30,216	55,915	10,590	0.45
2015	45,709	31,894	13,815	3,620	3,640	1.90	59,943	34,064	25,879	11,475	6,228	1.46
2014	39,570	33,575	5,995	2,840	1,585	1.35	57,376	38,257	19,119	7,757	5,090	1.49
2013	39,757	29,535	10,222	2,435	1,592	2.54	56,838	22,695	34,143	11,090	4,037	2.26
2012	33,483	28,844	4,639	1,775	652	1.91	52,708	33,269	19,439	11,430	4,610	1.21
2011	33,299	28,008	5,291	1,705	722	2.18	51,105	30,132	20,973	5,470	1,999	2.81
2010	33,511	26,673	6,838	1,645	784	2.82	42,532	28,653	13,879	5,625	2,240	1.76
Civic Center Parking Garage-1979 (A)						Parking Garage Addition-2001						
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio
2019	\$ 941	\$ 916	\$ 25	\$ —	\$ —	—	\$ 215	\$ 41	\$ 174	\$ 95	\$ 54	1.17
2018	90	154	(64)	—	—	—	—	1	(1)	120	25	(0.01)
2017	817	335	482	—	—	—	206	82	124	115	32	0.84
2016	723	606	117	—	—	—	313	215	98	110	38	0.66
2015	702	1,072	(370)	—	—	—	220	128	92	100	44	0.64
2014	682	739	(57)	—	—	—	136	79	57	95	49	0.40
2013	679	701	(22)	—	—	—	170	150	20	95	54	0.13
2012	668	638	30	—	—	—	—	42	(42) (B)	90	59	(0.28)
2011	674	827	(153)	—	—	—	89	42	47	85	63	0.32
2010	722	754	(32)	—	—	—	80	42	38	80	67	0.26
Stormwater Revenue Bonds												
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio						
2019	\$ 6,447	\$ 7,274	\$ (827)	\$ 1,679	\$ 650	(0.36)						
2018	12,138	6,294	5,844	1,550	661	2.64						
2017	10,821	7,773	3,048	175	235	7.43						
2016	10,245	8,698	1,547	1,205	324	1.01						
2015	10,998	8,446	2,552	1,155	351	1.69						
2014	9,781	6,473	3,308	1,110	414	2.17						
2013	10,135	6,744	3,391	1,065	457	2.23						
2012	9,766	6,061	3,705	1,020	495	2.45						
2011	10,866	6,246	4,620	985	532	3.05						
2010	9,656	6,385	3,271	945	567	2.16						

(A) The increase in operating expenses is a combination of an increase in depreciation expense, maintenance expense of the garage, cost of salt, snow removal, and administrative expenses.

(B) The revenue for this parking garage was deposited to a pooled parking fund - Refer to non-major special revenue income statement parking fund.

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest or amortization expenses.

SCHEDULE 16  
 CITY OF FORT WAYNE  
 DEMOGRAPHIC AND ECONOMIC STATISTICS,  
 Last 10 Calendar Years

Year	Population	(A) Personal Income (thousands)	(B) Per Capita Personal Income	(C) Unemployment Rate (%)
2019	270,402 (D)	12,516,368	\$ 44,124	2.8
2018	265,904 (E)	11,732,748	44,124	3.1
2017	264,488 (F)	11,179,114	42,267	2.7
2016	260,326 (G)	10,699,919	41,102	3.7
2015	260,326 (H)	10,338,066	39,712	4.5
2014	258,522 (I)	10,266,426	39,712	5.7
2013	256,496 (J)	9,581,921	37,357	7.2
2012	254,688 (K)	9,517,945	37,371	8.2
2011	254,514 (L)	8,958,638	35,199	9.0
2010	253,691 (M)	8,647,819	34,088	10.9

- (A) Personal income information is a total for the year calculated by multiplying per capita personal income by population.
- (B) Source: U.S. Department of Commerce, Bureau of Economic Analysis for Allen Co. There is no available data by the "City of Fort Wayne" only.
- (C) Unemployment rate information is a yearly average from the Indiana Dept. of Workforce Development for the City of Fort Wayne and updated with the most current information.
- (D) From US Census Bureau 2018 estimate based on 2010 census. Used the latest population estimate available.
- (E) From US Census Bureau 2017 estimate based on 2010 census. Used the latest population estimate available.
- (F) From US Census Bureau 2016 estimate based on 2010 census. Used the latest population estimate available.
- (G) From US Census Bureau estimate based on 2010 census. Used the latest population estimate available.
- (H) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2015 CAFR Schedule 16.
- (I) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2014 CAFR Schedule 16.
- (J) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2013 CAFR Schedule 16.
- (K) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2012 CAFR Schedule 16.
- (L) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2011 CAFR Schedule 16.
- (M) From US Census Bureau 2010 actual census. This is a revision to the population estimate provided for the 2010 CAFR Schedule 16.

SCHEDULE 17  
 CITY OF FORT WAYNE  
 PRINCIPAL EMPLOYERS,  
 Current Year And 9 Years Ago

Employer	2019			2010		
	Employees	Rank	Percentage of Total Employees Within Allen County (%)	Employees	Rank	Percentage of Total Employees Within Allen County (%)
Parkview Health Systems	6,684	1	3.17	3,210	4	2.04
Lutheran Health Network	4,763	2	2.26	3,913	2	2.48
General Motors	4,340	3	2.06	3,341	3	2.12
Fort Wayne Community Schools	3,600	4	1.71	4,159	1	2.64
Shambaugh & Son, LP	2,000	5	0.95	—	—	—
Lincoln Financial Group	1,954	6	0.93	1,750	6	1.11
City of Fort Wayne	1,869	7	0.89	2,003	5	1.27
BF Goodrich Tire Manufacturing	1,580	8	0.75	1,580	9	1.00
Frontier Communications Corp	1,355	9	0.64	—	—	—
Allen County Government	1,305	10	0.62	1,605	7	1.02
ITT Aerospace/Communications	—	—	—	1,581	8	1.00
East Allen County Schools	—	—	—	1,307	10	0.83
<b>Total</b>	<b>29,450</b>		<b>13.98</b>	<b>24,449</b>		<b>15.50</b>

Source: Greater Fort Wayne Inc. and Purdue University Fort Wayne

SCHEDULE 18  
CITY OF FORT WAYNE  
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY  
FUNCTION/PROGRAM,  
Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<u>Function/Program</u>										
General Government	116	121	114	115	119	112	112	116	108	104
Public Safety										
Police	469	476	462	442 (B)	497	470	462	468	451	421
Fire	355	354	351	360	338	353	339	342	349	359
Civilians	161	160	162	157	157	161	191	194	198	199
Highways and streets	208	204	183	174	173	170	145	143	153	148
Health and welfare	44	45	45	41	34	42	43	42	43	41
Culture and recreation	122	122	132	132	152	153	144	144	129	129
Urban redevelopment and housing	49	49	55	55	57	57	56	57	54	58
Internal Services	32	34	8	8	7	8	8	8	8	8
Solid Waste	7	7	5	5	5	5	4	3	2	2
City Utilities										
Water	117	116	118	121	124	121	115	118	118	119
Sewage	94	94	97	97	98	96	98	97	98	99
Storm Water	20	20	19	20	20	18	20	19	22	22
Planning and Design	59	58	51	54	56	54	50	43	42	40
Engineering	10	9	12	9	9	10	11	11	11	10
Customer Relations	26	25	28	30	28	29	30	29	29	34
Administrative	34	34	20	33	33	30	29	27	26	25
Total	<u>1,923</u>	<u>1,928</u>	<u>1,862</u>	<u>1,853</u>	<u>1,907</u>	<u>1,889</u>	<u>1,857</u>	<u>1,861</u>	<u>1,841</u>	<u>1,818 (A)</u>

(A) Retirees were significant in 2010

(B) Excluded Crossing Guards from Police full time

Note: The functional breakout is from the "Statement of Activities."

Source: City of Fort Wayne Payroll Department

SCHEDULE 19  
CITY OF FORT WAYNE  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<u>Function/Program:</u>										
<u>General Government</u>										
Finance and Administration										
Emerging business enterprise applicants	62	72	42	87	48	36	6	7	11	8
Worksite visits	7	8	—	3	5	2	11	9	21	25
Wage violations	—	15	11	25	42	72 (F)	32	26	57 (A)	18
Compliance workshops	1	1	1	—	—	—	1	2	4	4
<u>Public Safety</u>										
Police										
Calls for service	135,749	132,663	139,801	157,208	171,585	167,745	184,351	194,648	201,344	186,667
Accident records and analysis	9,167	9,169	9,149	11,351	10,742	7,574 (D)	9,008	9,033	8,951	8,858
Fatal accident investigation	22	14	21	18	12	17 (D)	12	16	9	9
Fire Department										
Emergency medical runs	10,684	9,957	9,673	8,875	8,021	7,277	6,751	7,029	6,794	6,627
Fire rescue runs	14,710	13,782	13,305	12,232	11,906	11,833	10,922	13,281	11,771	12,574
Weight and Measures										
Scales inspected	1,706	1,664	2,180	1,852	1,960	1,893	1,747	1,723	1,384 (B)	1,949
Measuring devices	7,530	6,458	6,190	6,241	6,451	5,230	6,449	6,088	6,004	6,043
Calibrations and test conducted	—	—	—	67	67 (H)	14,367	5,996	18,890	21,503	22,240
<u>Highways and streets</u>										
Street Department										
Paving - miles of maintenance	7	8	13	13	13	12	14	14	13	15
Chip and seal - miles of maintenance	10	10	10	10	10	12	10	11	12	13
Crack sealing - miles of maintenance	7	52	69	69	59	78	65	78	68	80
Traffic Engineering										
Development building plans processed	149	140	161	145	145	145	162	124	112	111
Traffic counts conducted	53	45	30	25	10	43	47	43	44	49
Traffic studies conducted	190	200	230	250	250	250	250	250	250	250
Traffic investigations (complaints)	—	—	425	475	500	450	450	450	425	425
Traffic Signal division										
New signals installed	3	3	2	—	4	2	1	2	5	3
Signals modernized	5	3	13	12	4	10	12	6	23	7

(Continued)

(Continued)	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Function/Program</b>										
Signal accident repairs	83	73	42	35	27	43	61	34	20	29
Signal bulbs replaced (emergency/ non-emergency)	—	—	—	107	152	89	63	43	7	26
<b>Sign &amp; Marketing Division</b>										
Signs manufactured	4,145	4,018	2,048	3,805	4,183	2,960	1,347	2,266	3,701	4,370
Street lanes marked - painted (miles)	774	676	784	810	739	537	727	655	529	690
Curb parking marked (feet)	7,343	12,166	13,820	15,997	8,763	6,471	7,225	7,381	20,976	14,963
Crosswalks marked	594	602	695	834	510	611	1,546	721	818	807
Lane arrows marked	1,685	1,571	2,171	2,358	2,298	1,418	1,374	1,065	1,210	988
<b>Health and welfare</b>										
Animals handled	10,797	11,896	12,021	13,279	12,724	12,844	13,709	14,994	15,863	15,791
Animals adopted	6,010	5,419	4,791	4,827	4,164	3,602	2,850	2,748	2,382	2,265
Animals euthanized (domestic)	2,420	3,000	3,330	5,470	4,531	6,037 (E)	8,340	9,203	10,693	9,742
Animals returned to owners	1,090	2,187	2,129	2,124	2,056	2,003	1,811	2,019	2,056	1,854
Bite cases	2,257	1,044	901	865	836	748	828	837	850	665
Education programs contacts	85,296,641	5,370,053	4,869,879 (I)	237,484	225,466	187,497	259,334	244,526	768,581	832,735
<b>Urban redevelopment and housing</b>										
<b>Neighborhood Code Enforcement</b>										
Emergency orders to abate	2,145	2,278	2,044	1,740	1,496	1,379	1,263	1,288	1,530	1,519
Emergency orders to demolish	—	—	1	8	4	7	12	10	8	6
Boardings	549	624	729	659	631	737	854	734	744	926
Demolitions - hearing affirmed	61	63	109	39	63	139	139	52	125	124
<b>Water</b>										
New connects	1,076	1,097	946	981	833	98	95	78	71	74
Consumption (millions of gallons)	8,623	8,531	8,459	8,829	8,419	7,793	8,100	8,712	8,270	8,214
<b>Wastewater</b>										
New connects	831	845	850	765	662	1,010 (G)	498	225	651 (C)	340
Sewage treatment (millions of gallons)	8,061	8,531	8,058	8,146	8,166	8,353	8,470	8,768	8,616	8,620

(A) Increased due to new reporting model based on wage violations per individual instead of counting projects.

(B) Decreased - 2010 had a higher than normal amount of reinspections.

(C) Sewer increase largely due to Allen County Regional Water and Sewer District.

(D) Figures tracked and submitted by Police; previously by Traffic Engineering.

(E) Figure includes domestic animals only; previously included wild.

(F) Increased due to growth in number of projects.

(G) Increased due to septic eliminations and district projects.

(H) Decrease due to the elimination of calibrations and tests conducted in 2015.

(I) Increased due to the addition of Social Media outreach.

SCHEDULE 20  
CITY OF FORT WAYNE  
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM,  
Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<u>Function/Program:</u>										
<u>Public Safety</u>										
Police										
Division outposts	4	4	4	4	4	4	4	4	4	4
Training academies	1	1	1	1	1	1	1	1	1	1
Fire										
Fire stations	18	18	18	18	18	18	18	18	18	18
Training academies	2	2	2	2	2	2	2	2	2	1
Safety Village	1	1	1	1	1	1	1	1	1	—
<u>Highways and streets</u>										
Number of street lights	34,719	34,270	34,080	33,882	33,950	33,904	33,877	33,923	33,896	33,725
Miles of streets	1,311	1,311	1,301	1,301	1,163	1,162	1,160	1,160	1,161	1,217
<u>Health and welfare</u>										
Animal Control										
Animal care centers	1	1	1	1	1	1	1	1	1	1
Patrol districts	3	3	3	3	3	3	3	3	3	3
<u>Culture and recreation</u>										
Acreage for parks and recreational areas	2,809	2,809	2,805	2,805	2,805	2,805	2,805	2,805	2,805	2,805
Parks and recreational areas	86	86	86	86	86	86	86	86	86	86
Golf courses	3	3	4	4	4	4	4	4	4	4
Swimming pools	3	3	3	3	3	3	3	3	3	3
<u>Water</u>										
Miles of water lines	1,416	1,408	1,396	1,391	1,374	1,370	1,176	1,164	1,160	1,159
Treatment capacity (million gallons/day)	72	72	72	72	72	72	72	72	72	72
<u>Wastewater</u>										
Miles of sewer/stormwater mains	2,136	2,119	2,057	2,052	2,014	1,899	1,893	1,880	1,856	1,861
Treatment capacity (million gallons/day)	100	100	100	100	70	70	70	70	60	60

Note: No capital asset indicators are available for the general government function.

Source: Various city departments.

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# **The City of Fort Wayne**

200 E. Berry Street

Fort Wayne, Indiana 46802

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