

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF UNION CITY

RANDOLPH COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
09/02/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeanette I. Walters	01-01-19 to 12-31-20
Mayor	Bryan K. Conklin Chad Spence	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Bryan K. Conklin Timothy L. Heuss	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President Pro Tempore of the Common Council	Chad Spence Timothy L. Heuss	01-01-19 to 12-31-19 01-01-20 to 12-31-20
City Manager	Monte G. Poling	01-01-19 to 12-31-20
City Court Judge	Honorable Linda D. Wilcox	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF UNION CITY, RANDOLPH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Union City (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 25, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 25, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF UNION CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 2,522,638	\$ 2,483,525	\$ 2,569,938	\$ 2,436,225
MVH	232,650	453,539	469,091	217,098
LOCAL ROAD & STREET	66,512	21,156	6,000	81,668
MVH RESTRICTED	-	77,130	77,130	-
AMBULANCE-NON REVERTING	(18,040)	191,661	173,495	126
ANIMAL SHELTER/REGIST	544	-	235	309
LECEF	3,516	1,110	1,975	2,651
CLERK'S RECORD PERP.	10,167	226	-	10,393
PARK & RECREATION	144,277	184,275	133,571	194,981
RAINY DAY FUND	226,745	62,375	49,195	239,925
CEDIT	185,543	331,723	187,960	329,306
CCI	37,238	8,188	-	45,426
CCD	38,058	17,488	21,843	33,703
PARK NON REVERTING	21,501	15,733	7,938	29,296
POLICE PENSION	39,585	20,336	22,033	37,888
FIREMEN'S PENSION	72,586	22,391	25,178	69,799
UNION CITY COURT	862	13,309	13,565	606
RIVERBOAT FUND	40,020	21,231	7,750	53,501
LOIT PUBLIC SAFETY	91,913	192,421	225,818	58,516
CITY COURT CASH FUND	14,489	540	316	14,713
CEMETERY	11,338	50,525	32,060	29,803
LIFE & RESCUE ASSOCIATION	905	1,834	2,385	354
CEMETERY NON REVERTING	126,977	6,900	7,418	126,459
ARTISAN PARK - NON REVERT	1,122	-	-	1,122
POLICE DONATIONS	12,415	19,122	20,478	11,059
FITNESS CENTER	50	-	-	50
SQUAD ONE PROJECT	9,000	-	9,000	-
RENTAL REGISTRATION AND INSPECTION FUND	988	290	107	1,171
RANDOLPH COUNTY EDIT LOAN	230,000	230,000	420,000	40,000
UTILITIES	41,071	276,336	258,763	58,644
EMT TRAINING & FACILITIES	902	-	25	877
SCHOOL RESOURCE OFFICER FUND	23,287	58,916	65,948	16,255
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	399,618	269,006	130,612
DAYCARE GRANT FUND	78,109	334,303	412,412	-
PATRONICITY FUND	1,092	-	-	1,092
PAYROLL - NET PAYROLL	-	1,222,640	1,222,640	-
PAYROLL - FEDERAL W/H	-	126,394	126,394	-
PAYROLL - SOCIAL SECURITY	-	120,916	120,916	-
PAYROLL - STATE W/H	2,105	56,472	54,020	4,557
PAYROLL - CAGIT W/H	1,181	32,793	31,401	2,573
PAYROLL - HEALTH INS.	1,093	27,643	26,537	2,199
PAYROLL - P&F INS ASSN	110	2,403	2,365	148
PAYROLL - DENTAL & VISION	715	17,575	17,129	1,161
PAYROLL - POLICE PEN '77	-	21,277	21,277	-
PAYROLL - AMERICAN FIDELI	2,463	33,130	30,456	5,137
PAYROLL - FIRE PEN '77	89	13,915	14,004	-
PAYROLL - PERF	-	22,384	22,384	-
PAYROLL - MISCELLANEOUS	764	21,896	22,660	-
PAYROLL - MEDICARE	-	46,072	46,072	-
PAYROLL - DEFERRED COMP.	-	7,155	7,155	-
PAYROLL - PRE-PAID LEGAL	136	3,077	2,959	254
SEWAGE - OPERATING FUND	104,688	1,268,127	1,268,255	104,560
SEWAGE - DEPRECIATION	902,061	258,000	324,907	835,154
SEWAGE - BONY DEBT RES	272,399	4,934	277,333	-
SEWAGE - BONY BOND & INT	132,320	177,713	310,033	-
SEWAGE- CSB DEBT RES	-	170,139	-	170,139
SEWAGE-CSB BOND & INT	-	49,545	-	49,545
WASTEWATER CONSTRUCTION FUND	-	2,008,174	1,683,267	324,907
WATER - OPERATING FUND	53,513	842,941	849,427	47,027
WATER - DEPRECIATION	264,418	25,000	-	289,418
WATER - METER FUND	109,184	23,530	20,180	112,534
WATER-BONY DEBT RESERVE	23,901	505	-	24,406
WATER-BONY BOND & INT	22,789	20,698	19,830	23,657
WATER - WATERTOWER REPLACEMENT	128,216	33,300	6,375	155,141
Totals	\$ 6,290,205	\$ 12,154,549	\$ 12,018,609	\$ 6,426,145

The notes to the financial statement are an integral part of this statement.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Subsequent Event - Litigation

On April 29, 2016, the City was named in a lawsuit concerning \$808,435 of alleged missed payments to a contractor relating to the construction of a wind turbine. This matter was pending as of December 31, 2019. On March 10, 2020, the City agreed to a settlement with the plaintiff in the amount of \$1,347,436. This amount was paid on April 23, 2020.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	AMBULANCE-NON REVERTING
Cash and investments - beginning	\$ 2,522,638	\$ 232,650	\$ 66,512	\$ -	\$ (18,040)
Receipts:					
Taxes	1,622,229	236,075	-	-	-
Licenses and permits	22,675	-	-	-	-
Intergovernmental receipts	95,099	133,830	21,156	77,130	-
Charges for services	-	5,352	-	-	184,644
Fines and forfeits	1,711	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	741,811	78,282	-	-	7,017
Total receipts	<u>2,483,525</u>	<u>453,539</u>	<u>21,156</u>	<u>77,130</u>	<u>191,661</u>
Disbursements:					
Personal services	1,317,120	208,447	-	-	73,713
Supplies	52,958	65,490	-	-	35,481
Other services and charges	439,484	84,252	-	-	19,243
Debt service - principal and interest	-	-	-	-	-
Capital outlay	330,372	110,780	-	77,130	45,058
Utility operating expenses	-	-	-	-	-
Other disbursements	430,004	122	6,000	-	-
Total disbursements	<u>2,569,938</u>	<u>469,091</u>	<u>6,000</u>	<u>77,130</u>	<u>173,495</u>
Excess (deficiency) of receipts over disbursements	<u>(86,413)</u>	<u>(15,552)</u>	<u>15,156</u>	<u>-</u>	<u>18,166</u>
Cash and investments - ending	<u>\$ 2,436,225</u>	<u>\$ 217,098</u>	<u>\$ 81,668</u>	<u>\$ -</u>	<u>\$ 126</u>

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ANIMAL SHELTER/REGIST	LECEF	CLERK'S RECORD PERP.	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ 544	\$ 3,516	\$ 10,167	\$ 144,277	\$ 226,745
Receipts:					
Taxes	-	-	-	157,383	-
Licenses and permits	-	90	-	-	-
Intergovernmental receipts	-	-	-	13,910	-
Charges for services	-	270	-	10,850	-
Fines and forfeits	-	262	226	-	-
Utility fees	-	-	-	-	-
Other receipts	-	488	-	2,132	62,375
Total receipts	-	1,110	226	184,275	62,375
Disbursements:					
Personal services	-	-	-	42,834	-
Supplies	-	-	-	18,557	-
Other services and charges	-	1,000	-	41,340	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	975	-	2,557	-
Utility operating expenses	-	-	-	-	-
Other disbursements	235	-	-	28,283	49,195
Total disbursements	235	1,975	-	133,571	49,195
Excess (deficiency) of receipts over disbursements	(235)	(865)	226	50,704	13,180
Cash and investments - ending	\$ 309	\$ 2,651	\$ 10,393	\$ 194,981	\$ 239,925

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CEDIT	CCI	CCD	PARK NON REVERTING	POLICE PENSION
Cash and investments - beginning	\$ 185,543	\$ 37,238	\$ 38,058	\$ 21,501	\$ 39,585
Receipts:					
Taxes	-	-	16,068	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	331,638	8,188	1,420	-	-
Charges for services	-	-	-	15,483	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	85	-	-	250	20,336
Total receipts	<u>331,723</u>	<u>8,188</u>	<u>17,488</u>	<u>15,733</u>	<u>20,336</u>
Disbursements:					
Personal services	-	-	-	-	2,607
Supplies	-	-	-	6,063	-
Other services and charges	-	-	-	-	19,426
Debt service - principal and interest	-	-	-	-	-
Capital outlay	98,529	-	21,843	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	89,431	-	-	1,875	-
Total disbursements	<u>187,960</u>	<u>-</u>	<u>21,843</u>	<u>7,938</u>	<u>22,033</u>
Excess (deficiency) of receipts over disbursements	<u>143,763</u>	<u>8,188</u>	<u>(4,355)</u>	<u>7,795</u>	<u>(1,697)</u>
Cash and investments - ending	<u>\$ 329,306</u>	<u>\$ 45,426</u>	<u>\$ 33,703</u>	<u>\$ 29,296</u>	<u>\$ 37,888</u>

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FIREMEN'S PENSION	UNION CITY COURT	RIVERBOAT FUND	LOIT PUBLIC SAFETY	CITY COURT CASH FUND
Cash and investments - beginning	\$ 72,586	\$ 862	\$ 40,020	\$ 91,913	\$ 14,489
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	21,231	192,421	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	13,309	-	-	540
Utility fees	-	-	-	-	-
Other receipts	22,391	-	-	-	-
Total receipts	22,391	13,309	21,231	192,421	540
Disbursements:					
Personal services	1,304	-	-	55,606	-
Supplies	-	-	-	42,871	-
Other services and charges	23,874	-	-	29,304	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	68,077	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	13,565	7,750	29,960	316
Total disbursements	25,178	13,565	7,750	225,818	316
Excess (deficiency) of receipts over disbursements	(2,787)	(256)	13,481	(33,397)	224
Cash and investments - ending	\$ 69,799	\$ 606	\$ 53,501	\$ 58,516	\$ 14,713

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CEMETERY	LIFE & RESCUE ASSOCIATION	CEMETERY NON REVERTING	ARTISAN PARK - NON REVERT	POLICE DONATIONS
Cash and investments - beginning	\$ 11,338	\$ 905	\$ 126,977	\$ 1,122	\$ 12,415
Receipts:					
Taxes	18,573	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,642	-	-	-	-
Charges for services	30,310	-	6,900	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,834	-	-	19,122
Total receipts	<u>50,525</u>	<u>1,834</u>	<u>6,900</u>	<u>-</u>	<u>19,122</u>
Disbursements:					
Personal services	-	-	-	-	20,478
Supplies	84	-	-	-	-
Other services and charges	28,003	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,973	2,385	7,418	-	-
Total disbursements	<u>32,060</u>	<u>2,385</u>	<u>7,418</u>	<u>-</u>	<u>20,478</u>
Excess (deficiency) of receipts over disbursements	<u>18,465</u>	<u>(551)</u>	<u>(518)</u>	<u>-</u>	<u>(1,356)</u>
Cash and investments - ending	<u>\$ 29,803</u>	<u>\$ 354</u>	<u>\$ 126,459</u>	<u>\$ 1,122</u>	<u>\$ 11,059</u>

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FITNESS CENTER	SQUAD ONE PROJECT	RENTAL REGISTRATION AND INSPECTION FUND	RANDOLPH COUNTY EDIT LOAN	UTILITIES
Cash and investments - beginning	\$ 50	\$ 9,000	\$ 988	\$ 230,000	\$ 41,071
Receipts:					
Taxes	-	-	-	-	73,431
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,490
Charges for services	-	-	-	-	196,415
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	290	230,000	-
Total receipts	-	-	290	230,000	276,336
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	258,763
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	9,000	107	420,000	-
Total disbursements	-	9,000	107	420,000	258,763
Excess (deficiency) of receipts over disbursements	-	(9,000)	183	(190,000)	17,573
Cash and investments - ending	\$ 50	\$ -	\$ 1,171	\$ 40,000	\$ 58,644

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	EMT TRAINING & FACILITIES	SCHOOL RESOURCE OFFICER FUND	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	DAYCARE GRANT FUND	PATRONICITY FUND
Cash and investments - beginning	\$ 902	\$ 23,287	\$ -	\$ 78,109	\$ 1,092
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	58,916	399,618	334,303	-
Total receipts	-	58,916	399,618	334,303	-
Disbursements:					
Personal services	-	61,365	-	-	-
Supplies	25	2,408	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	2,175	269,006	412,412	-
Total disbursements	25	65,948	269,006	412,412	-
Excess (deficiency) of receipts over disbursements	(25)	(7,032)	130,612	(78,109)	-
Cash and investments - ending	\$ 877	\$ 16,255	\$ 130,612	\$ -	\$ 1,092

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - NET PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - SOCIAL SECURITY	PAYROLL - STATE W/H	PAYROLL - CAGIT W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,105	\$ 1,181
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,222,640	126,394	120,916	56,472	32,793
Total receipts	1,222,640	126,394	120,916	56,472	32,793
Disbursements:					
Personal services	1,222,640	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	126,394	120,916	54,020	31,401
Total disbursements	1,222,640	126,394	120,916	54,020	31,401
Excess (deficiency) of receipts over disbursements	-	-	-	2,452	1,392
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 4,557	\$ 2,573

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - HEALTH INS.	PAYROLL - P&F INS ASSN	PAYROLL - DENTAL & VISION	PAYROLL - POLICE PEN '77	PAYROLL - AMERICAN FIDELI
Cash and investments - beginning	\$ 1,093	\$ 110	\$ 715	\$ -	\$ 2,463
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	27,643	2,403	17,575	21,277	33,130
Total receipts	27,643	2,403	17,575	21,277	33,130
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	26,537	2,365	17,129	21,277	30,456
Total disbursements	26,537	2,365	17,129	21,277	30,456
Excess (deficiency) of receipts over disbursements	1,106	38	446	-	2,674
Cash and investments - ending	\$ 2,199	\$ 148	\$ 1,161	\$ -	\$ 5,137

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - FIRE PEN '77	PAYROLL - PERF	PAYROLL - MISCELLANEOUS	PAYROLL - MEDICARE	PAYROLL - DEFERRED COMP.
Cash and investments - beginning	\$ 89	\$ -	\$ 764	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	13,915	22,384	21,896	46,072	7,155
Total receipts	13,915	22,384	21,896	46,072	7,155
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	14,004	22,384	22,660	46,072	7,155
Total disbursements	14,004	22,384	22,660	46,072	7,155
Excess (deficiency) of receipts over disbursements	(89)	-	(764)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - PRE-PAID LEGAL	SEWAGE - OPERATING FUND	SEWAGE - DEPRECIATION	SEWAGE - BONY DEBT RES	SEWAGE - BONY BOND & INT
Cash and investments - beginning	\$ 136	\$ 104,688	\$ 902,061	\$ 272,399	\$ 132,320
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	1,185,370	-	-	-
Other receipts	3,077	82,757	258,000	4,934	177,713
Total receipts	3,077	1,268,127	258,000	4,934	177,713
Disbursements:					
Personal services	-	203,572	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	12,482	-	-	-
Debt service - principal and interest	-	225,945	-	-	310,033
Capital outlay	-	60,957	324,907	-	-
Utility operating expenses	-	341,661	-	-	-
Other disbursements	2,959	423,638	-	277,333	-
Total disbursements	2,959	1,268,255	324,907	277,333	310,033
Excess (deficiency) of receipts over disbursements	118	(128)	(66,907)	(272,399)	(132,320)
Cash and investments - ending	\$ 254	\$ 104,560	\$ 835,154	\$ -	\$ -

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE- CSB DEBT RES	SEWAGE-CSB BOND & INT	WASTEWATER CONSTRUCTION FUND	WATER - OPERATING FUND	WATER - DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 53,513	\$ 264,418
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	842,630	-
Other receipts	170,139	49,545	2,008,174	311	25,000
Total receipts	170,139	49,545	2,008,174	842,941	25,000
Disbursements:					
Personal services	-	-	-	217,781	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	12,407	-
Debt service - principal and interest	-	-	-	20,400	-
Capital outlay	-	-	1,683,267	26,502	-
Utility operating expenses	-	-	-	353,437	-
Other disbursements	-	-	-	218,900	-
Total disbursements	-	-	1,683,267	849,427	-
Excess (deficiency) of receipts over disbursements	170,139	49,545	324,907	(6,486)	25,000
Cash and investments - ending	\$ 170,139	\$ 49,545	\$ 324,907	\$ 47,027	\$ 289,418

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER - METER FUND	WATER-BONY DEBT RESERVE	WATER-BONY BOND & INT	WATER - WATERTOWER REPLACEMENT	Totals
Cash and investments - beginning	\$ 109,184	\$ 23,901	\$ 22,789	\$ 128,216	\$ 6,290,205
Receipts:					
Taxes	-	-	-	-	2,123,759
Licenses and permits	-	-	-	-	22,765
Intergovernmental receipts	-	-	-	-	904,155
Charges for services	-	-	-	-	450,224
Fines and forfeits	-	-	-	-	16,048
Utility fees	23,530	-	-	-	2,051,530
Other receipts	-	505	20,698	33,300	6,586,068
Total receipts	23,530	505	20,698	33,300	12,154,549
Disbursements:					
Personal services	-	-	-	-	3,427,467
Supplies	-	-	-	-	223,937
Other services and charges	-	-	-	-	969,578
Debt service - principal and interest	-	-	19,830	-	576,208
Capital outlay	-	-	-	6,375	2,857,329
Utility operating expenses	20,180	-	-	-	715,278
Other disbursements	-	-	-	-	3,248,812
Total disbursements	20,180	-	19,830	6,375	12,018,609
Excess (deficiency) of receipts over disbursements	3,350	505	868	26,925	135,940
Cash and investments - ending	\$ 112,534	\$ 24,406	\$ 23,657	\$ 155,141	\$ 6,426,145

CITY OF UNION CITY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 15,274	\$ 59,670
Wastewater	1,257	121,888
Water	<u>11,596</u>	<u>64,823</u>
Totals	<u>\$ 28,127</u>	<u>\$ 246,381</u>

CITY OF UNION CITY
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: First Capital Equipment Leasing Corp	2018 Ford Police Interceptors (2)	\$ 18,628	1/5/2018	10/5/2022
Total of annual lease payments		<u>\$ 18,628</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	2016 Chevy Silverado purchase - fire department	\$ 13,809	\$ 7,078
Notes and loans payable	Skid loader purchase	6,045	4,098
Notes and loans payable	2015 Chevy Silverado purchase- police dept	7,241	5,898
Notes and loans payable	2016 Ford Ambulance purchase	64,176	37,356
Notes and loans payable	2019 Fire Truck	181,500	15,760
Notes and loans payable	Lateral launch camera purchase	<u>10,746</u>	<u>7,286</u>
Total governmental activities		<u>283,517</u>	<u>77,476</u>
Wastewater:			
Notes and loans payable	Lateral launch camera purchase	10,746	7,286
Notes and loans payable	Sewage Works Improvement Project and to refund 2006 Bonds	8,344,000	-
Notes and loans payable	Skid loader purchase	<u>3,022</u>	<u>2,049</u>
Total Wastewater		<u>8,357,768</u>	<u>9,335</u>
Water:			
Revenue bonds	2009 Water Filter Replacement	166,000	19,358
Notes and loans payable	Skid loader purchase	3,022	2,049
Notes and loans payable	Water meter replacement loan	<u>102,150</u>	<u>70,499</u>
Total Water		<u>271,172</u>	<u>91,906</u>
Totals		<u>\$ 8,912,457</u>	<u>\$ 178,717</u>

CITY OF UNION CITY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 933,901
Infrastructure	1,733,321
Buildings	1,709,047
Improvements other than buildings	253,195
Machinery, equipment, and vehicles	<u>2,593,465</u>
Total governmental activities	<u>7,222,929</u>
Wastewater:	
Land	60,335
Infrastructure	11,373,783
Buildings	1,229,138
Improvements other than buildings	634,762
Machinery, equipment, and vehicles	<u>856,736</u>
Total Wastewater	<u>14,154,754</u>
Water:	
Land	132,712
Infrastructure	1,516,744
Buildings	602,845
Improvements other than buildings	1,896,261
Machinery, equipment, and vehicles	2,124,958
Construction in progress	<u>13,500</u>
Total Water	<u>6,287,020</u>
Total capital assets	<u>\$ 27,664,703</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.