

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF UNION CITY

RANDOLPH COUNTY, INDIANA

January 1, 2018 to December 31, 2018



**FILED**  
09/02/2020



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeanette I. Walters	01-01-18 to 12-31-20
Mayor	Bryan K. Conklin Chad Spence	01-01-18 to 12-31-19 01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Bryan K. Conklin Timothy L. Heuss	01-01-18 to 12-31-19 01-01-20 to 12-31-20
President Pro Tempore of the Common Council	Timothy L. Heuss Chad Spence Timothy L. Heuss	01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20
City Manager	Monte G. Poling	01-01-18 to 12-31-20
City Court Judge	Honorable Linda D. Wilcox	01-01-18 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF UNION CITY, RANDOLPH COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Union City (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 25, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF UNION CITY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 2,382,390	\$ 2,201,130	\$ 2,060,882	\$ 2,522,638
MVH	180,907	487,205	435,462	232,650
LOCAL ROAD & STREET	76,676	20,961	31,125	66,512
AMBULANCE-NON REVERTING	8,781	174,875	201,696	(18,040)
ANIMAL SHELTER/REGISTRATION	677	281	414	544
HOUSING AUTHORITY	-	4,521	4,521	-
LECEF	2,497	1,019	-	3,516
CLERK'S RECORD PERP.	9,777	390	-	10,167
PARK & RECREATION	61,128	199,547	116,398	144,277
RAINY DAY FUND	227,289	9,605	10,149	226,745
CEDIT	115,254	238,287	167,998	185,543
CCI	33,850	8,378	4,990	37,238
CCD	40,648	19,253	21,843	38,058
PARK NON REVERTING	35,171	18,468	32,138	21,501
POLICE PENSION	40,375	19,700	20,490	39,585
FIREMEN'S PENSION	71,006	38,337	36,757	72,586
UNION CITY COURT	13,179	13,261	25,578	862
RIVERBOAT FUND	52,118	21,231	33,329	40,020
LOIT PUBLIC SAFETY	66,030	206,721	180,838	91,913
CITY COURT CASH FUND	14,293	1,011	815	14,489
SIDEWALK REPLACEMENT	1,400	3,000	4,400	-
CEMETERY	10,352	36,228	35,242	11,338
LIFE & RESCUE ASSOCIATION	546	6,387	6,028	905
CEMETERY NON REVERTING	123,302	3,700	25	126,977
ARTISAN PARK - NON REVERT	1,122	-	-	1,122
POLICE DONATIONS	(171)	18,760	6,174	12,415
FITNESS CENTER	(26)	185	109	50
POLICE H.O.P.E.	779	-	779	-
SQUAD ONE PROJECT	-	9,000	-	9,000
RENTAL REGISTRATION AND INSPECTION FUND	-	1,075	87	988
RANDOLPH COUNTY EDIT LOAN	230,000	-	-	230,000
UTILITIES	25,942	278,030	262,901	41,071
EMT TRAINING & FACILITIES	1,114	-	212	902
SCHOOL RESOURCE OFFICER FUND	-	29,458	6,171	23,287
HARRY LOY JR. DONATIONS	9,209	-	9,209	-
DAYCARE GRANT FUND	-	302,156	224,047	78,109
PATRONICITY FUND	5,774	-	4,682	1,092
PAYROLL - NET PAYROLL	-	1,126,738	1,126,738	-
PAYROLL - FEDERAL W/H	-	120,657	120,657	-
PAYROLL - SOCIAL SECURITY	-	113,636	113,636	-
PAYROLL - STATE W/H	3,939	50,941	52,775	2,105
PAYROLL - CAGIT W/H	2,325	30,563	31,707	1,181
PAYROLL - HEALTH INS.	2,030	25,380	26,317	1,093
PAYROLL - P&F INS ASSN	303	3,686	3,879	110
PAYROLL - DENTAL & VISION	1,217	16,292	16,794	715
PAYROLL - POLICE PEN '77	-	18,093	18,093	-
PAYROLL - AMERICAN FIDELI	3,033	23,837	24,407	2,463
PAYROLL - FIRE PEN '77	-	13,392	13,303	89
PAYROLL - PERF	-	21,491	21,491	-
PAYROLL - MISCELLANEOUS	-	26,738	25,974	764
PAYROLL - MEDICARE	-	42,270	42,270	-
PAYROLL - DEFERRED COMP.	-	6,890	6,890	-
PAYROLL - PRE-PAID LEGAL	236	2,554	2,654	136
SEWAGE - OPERATING FUND	146,813	1,196,459	1,238,584	104,688
SEWAGE - DEPRECIATION	635,861	266,200	-	902,061
SEWAGE - BONY DEBT RES	268,390	4,009	-	272,399
SEWAGE - BONY BOND & INT	145,384	235,659	248,723	132,320
WATER - OPERATING FUND	66,996	864,714	878,197	53,513
WATER - DEPRECIATION	170,918	93,500	-	264,418
WATER - METER FUND	102,154	27,120	20,090	109,184
WATER-BONY DEBT RESERVE	23,549	352	-	23,901
WATER-BONY BOND & INT	21,470	20,604	19,285	22,789
WATER - WATERTOWER REPLACEMENT	101,016	33,300	6,100	128,216
<b>Totals</b>	<b>\$ 5,537,023</b>	<b>\$ 8,757,235</b>	<b>\$ 8,004,053</b>	<b>\$ 6,290,205</b>

The notes to the financial statement are an integral part of this statement.

CITY OF UNION CITY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF UNION CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF UNION CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF UNION CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF UNION CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF UNION CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains one fund with a deficit in cash, the Ambulance Non-Reverting fund. This is a result of EMS revenue falling below expectations for the year due to outstanding ambulance accounts not being paid until 2019.

CITY OF UNION CITY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Subsequent Event - Litigation**

On April 29, 2016, the City was named in a lawsuit concerning \$808,435 of alleged missed payments to a contractor relating to the construction of a wind turbine. This matter was pending as of December 31, 2018. On March 10, 2020, the City agreed to a settlement with the plaintiff in the amount of \$1,347,436. This amount was paid on April 23, 2020.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MVH	LOCAL ROAD & STREET	AMBULANCE-NON REVERTING	ANIMAL SHELTER/REGISTRATION
Cash and investments - beginning	\$ 2,382,390	\$ 180,907	\$ 76,676	\$ 8,781	\$ 677
Receipts:					
Taxes	1,753,071	242,730	-	-	-
Licenses and permits	21,875	-	-	-	31
Intergovernmental receipts	92,411	238,013	20,961	-	-
Charges for services	-	6,462	-	173,165	-
Fines and forfeits	3,875	-	-	-	250
Utility fees	-	-	-	-	-
Other receipts	329,898	-	-	1,710	-
Total receipts	<u>2,201,130</u>	<u>487,205</u>	<u>20,961</u>	<u>174,875</u>	<u>281</u>
Disbursements:					
Personal services	1,257,718	202,699	-	91,429	-
Supplies	51,662	47,686	-	35,640	-
Other services and charges	429,477	36,069	-	29,379	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	296,816	148,596	-	45,058	-
Utility operating expenses	-	-	-	-	-
Other disbursements	25,209	412	31,125	190	414
Total disbursements	<u>2,060,882</u>	<u>435,462</u>	<u>31,125</u>	<u>201,696</u>	<u>414</u>
Excess (deficiency) of receipts over disbursements	<u>140,248</u>	<u>51,743</u>	<u>(10,164)</u>	<u>(26,821)</u>	<u>(133)</u>
Cash and investments - ending	<u>\$ 2,522,638</u>	<u>\$ 232,650</u>	<u>\$ 66,512</u>	<u>\$ (18,040)</u>	<u>\$ 544</u>

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	HOUSING AUTHORITY	LECEF	CLERK'S RECORD PERP.	PARK & RECREATION	RAINY DAY FUND
Cash and investments - beginning	\$ -	\$ 2,497	\$ 9,777	\$ 61,128	\$ 227,289
Receipts:					
Taxes	-	-	-	173,311	-
Licenses and permits	-	430	-	-	-
Intergovernmental receipts	-	-	-	13,820	-
Charges for services	-	277	-	12,416	-
Fines and forfeits	-	312	390	-	-
Utility fees	-	-	-	-	-
Other receipts	4,521	-	-	-	9,605
Total receipts	4,521	1,019	390	199,547	9,605
Disbursements:					
Personal services	-	-	-	43,323	-
Supplies	-	-	-	19,938	-
Other services and charges	-	-	-	45,264	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,521	-	-	7,873	10,149
Total disbursements	4,521	-	-	116,398	10,149
Excess (deficiency) of receipts over disbursements	-	1,019	390	83,149	(544)
Cash and investments - ending	\$ -	\$ 3,516	\$ 10,167	\$ 144,277	\$ 226,745

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CREDIT	CCI	CCD	PARK NON REVERTING	POLICE PENSION
Cash and investments - beginning	\$ 115,254	\$ 33,850	\$ 40,648	\$ 35,171	\$ 40,375
Receipts:					
Taxes	-	-	17,831	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	238,187	8,378	1,422	-	-
Charges for services	-	-	-	16,274	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	100	-	-	2,194	19,700
Total receipts	<u>238,287</u>	<u>8,378</u>	<u>19,253</u>	<u>18,468</u>	<u>19,700</u>
Disbursements:					
Personal services	-	-	-	-	1,266
Supplies	-	-	-	6,794	-
Other services and charges	-	4,990	-	-	19,224
Debt service - principal and interest	-	-	-	-	-
Capital outlay	59,418	-	21,843	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	108,580	-	-	25,344	-
Total disbursements	<u>167,998</u>	<u>4,990</u>	<u>21,843</u>	<u>32,138</u>	<u>20,490</u>
Excess (deficiency) of receipts over disbursements	<u>70,289</u>	<u>3,388</u>	<u>(2,590)</u>	<u>(13,670)</u>	<u>(790)</u>
Cash and investments - ending	<u>\$ 185,543</u>	<u>\$ 37,238</u>	<u>\$ 38,058</u>	<u>\$ 21,501</u>	<u>\$ 39,585</u>

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FIREMEN'S PENSION	UNION CITY COURT	RIVERBOAT FUND	LOIT PUBLIC SAFETY	CITY COURT CASH FUND
Cash and investments - beginning	\$ 71,006	\$ 13,179	\$ 52,118	\$ 66,030	\$ 14,293
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	21,231	206,721	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	13,255	-	-	1,011
Utility fees	-	-	-	-	-
Other receipts	38,337	6	-	-	-
Total receipts	38,337	13,261	21,231	206,721	1,011
Disbursements:					
Personal services	1,266	-	-	53,135	-
Supplies	-	-	-	7,985	-
Other services and charges	35,491	-	-	32,324	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	59,032	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	25,578	33,329	28,362	815
Total disbursements	36,757	25,578	33,329	180,838	815
Excess (deficiency) of receipts over disbursements	1,580	(12,317)	(12,098)	25,883	196
Cash and investments - ending	\$ 72,586	\$ 862	\$ 40,020	\$ 91,913	\$ 14,489

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SIDEWALK REPLACEMENT	CEMETERY	LIFE & RESCUE ASSOCIATION	CEMETERY NON REVERTING	ARTISAN PARK - NON REVERT
Cash and investments - beginning	\$ 1,400	\$ 10,352	\$ 546	\$ 123,302	\$ 1,122
Receipts:					
Taxes	-	17,275	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,378	-	-	-
Charges for services	-	17,575	-	3,700	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,000	-	6,387	-	-
Total receipts	3,000	36,228	6,387	3,700	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	120	-	-	-
Other services and charges	-	32,995	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,400	2,127	6,028	25	-
Total disbursements	4,400	35,242	6,028	25	-
Excess (deficiency) of receipts over disbursements	(1,400)	986	359	3,675	-
Cash and investments - ending	\$ -	\$ 11,338	\$ 905	\$ 126,977	\$ 1,122

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	POLICE DONATIONS	FITNESS CENTER	POLICE H.O.P.E.	SQUAD ONE PROJECT	RENTAL REGISTRATION AND INSPECTION FUND
Cash and investments - beginning	\$ (171)	\$ (26)	\$ 779	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	9,000	-
Charges for services	-	185	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	18,760	-	-	-	1,075
Total receipts	18,760	185	-	9,000	1,075
Disbursements:					
Personal services	6,174	-	779	-	-
Supplies	-	109	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	87
Total disbursements	6,174	109	779	-	87
Excess (deficiency) of receipts over disbursements	12,586	76	(779)	9,000	988
Cash and investments - ending	\$ 12,415	\$ 50	\$ -	\$ 9,000	\$ 988

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RANDOLPH COUNTY EDIT LOAN	UTILITIES	EMT TRAINING & FACILITIES	SCHOOL RESOURCE OFFICER FUND	HARRY LOY JR. DONATIONS
Cash and investments - beginning	\$ 230,000	\$ 25,942	\$ 1,114	\$ -	\$ 9,209
Receipts:					
Taxes	-	79,030	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	6,302	-	-	-
Charges for services	-	192,698	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	29,458	-
Total receipts	-	278,030	-	29,458	-
Disbursements:					
Personal services	-	-	-	6,171	-
Supplies	-	-	212	-	-
Other services and charges	-	262,901	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	9,209
Total disbursements	-	262,901	212	6,171	9,209
Excess (deficiency) of receipts over disbursements	-	15,129	(212)	23,287	(9,209)
Cash and investments - ending	\$ 230,000	\$ 41,071	\$ 902	\$ 23,287	\$ -

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	DAYCARE GRANT FUND	PATRONICITY FUND	PAYROLL - NET PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - SOCIAL SECURITY
Cash and investments - beginning	\$ -	\$ 5,774	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	302,156	-	1,126,738	120,657	113,636
Total receipts	302,156	-	1,126,738	120,657	113,636
Disbursements:					
Personal services	-	-	1,126,738	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	4,682	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	224,047	-	-	120,657	113,636
Total disbursements	224,047	4,682	1,126,738	120,657	113,636
Excess (deficiency) of receipts over disbursements	78,109	(4,682)	-	-	-
Cash and investments - ending	\$ 78,109	\$ 1,092	\$ -	\$ -	\$ -

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL - STATE W/H	PAYROLL - CAGIT W/H	PAYROLL - HEALTH INS.	PAYROLL - P&F INS ASSN	PAYROLL - DENTAL & VISION
Cash and investments - beginning	\$ 3,939	\$ 2,325	\$ 2,030	\$ 303	\$ 1,217
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	50,941	30,563	25,380	3,686	16,292
Total receipts	50,941	30,563	25,380	3,686	16,292
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	52,775	31,707	26,317	3,879	16,794
Total disbursements	52,775	31,707	26,317	3,879	16,794
Excess (deficiency) of receipts over disbursements	(1,834)	(1,144)	(937)	(193)	(502)
Cash and investments - ending	\$ 2,105	\$ 1,181	\$ 1,093	\$ 110	\$ 715

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL - POLICE PEN '77	PAYROLL - AMERICAN FIDELI	PAYROLL - FIRE PEN '77	PAYROLL - PERF	PAYROLL - MISCELLANEOUS
Cash and investments - beginning	\$ -	\$ 3,033	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	18,093	23,837	13,392	21,491	26,738
Total receipts	18,093	23,837	13,392	21,491	26,738
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	18,093	24,407	13,303	21,491	25,974
Total disbursements	18,093	24,407	13,303	21,491	25,974
Excess (deficiency) of receipts over disbursements	-	(570)	89	-	764
Cash and investments - ending	\$ -	\$ 2,463	\$ 89	\$ -	\$ 764

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL - MEDICARE	PAYROLL - DEFERRED COMP.	PAYROLL - PRE-PAID LEGAL	SEWAGE - OPERATING FUND	SEWAGE - DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ 236	\$ 146,813	\$ 635,861
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	1,195,258	-
Other receipts	42,270	6,890	2,554	1,201	266,200
Total receipts	42,270	6,890	2,554	1,196,459	266,200
Disbursements:					
Personal services	-	-	-	195,589	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	13,238	-
Debt service - principal and interest	-	-	-	234,600	-
Capital outlay	-	-	-	80,958	-
Utility operating expenses	-	-	-	291,672	-
Other disbursements	42,270	6,890	2,654	422,527	-
Total disbursements	42,270	6,890	2,654	1,238,584	-
Excess (deficiency) of receipts over disbursements	-	-	(100)	(42,125)	266,200
Cash and investments - ending	\$ -	\$ -	\$ 136	\$ 104,688	\$ 902,061

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE - BONY DEBT RES	SEWAGE - BONY BOND & INT	WATER - OPERATING FUND	WATER - DEPRECIATION	WATER - METER FUND
Cash and investments - beginning	\$ 268,390	\$ 145,384	\$ 66,996	\$ 170,918	\$ 102,154
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	864,442	-	27,120
Other receipts	4,009	235,659	272	93,500	-
Total receipts	4,009	235,659	864,714	93,500	27,120
Disbursements:					
Personal services	-	-	200,037	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	13,150	-	-
Debt service - principal and interest	-	248,723	20,400	-	-
Capital outlay	-	-	19,719	-	-
Utility operating expenses	-	-	330,689	-	20,090
Other disbursements	-	-	294,202	-	-
Total disbursements	-	248,723	878,197	-	20,090
Excess (deficiency) of receipts over disbursements	4,009	(13,064)	(13,483)	93,500	7,030
Cash and investments - ending	\$ 272,399	\$ 132,320	\$ 53,513	\$ 264,418	\$ 109,184

CITY OF UNION CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER-BONY DEBT RESERVE	WATER-BONY BOND & INT	WATER - WATERTOWER REPLACEMENT	Totals
Cash and investments - beginning	\$ 23,549	\$ 21,470	\$ 101,016	\$ 5,537,023
Receipts:				
Taxes	-	-	-	2,283,248
Licenses and permits	-	-	-	22,336
Intergovernmental receipts	-	-	-	857,824
Charges for services	-	-	-	422,752
Fines and forfeits	-	-	-	19,093
Utility fees	-	-	-	2,086,820
Other receipts	352	20,604	33,300	3,065,162
Total receipts	<u>352</u>	<u>20,604</u>	<u>33,300</u>	<u>8,757,235</u>
Disbursements:				
Personal services	-	-	-	3,186,324
Supplies	-	-	-	170,146
Other services and charges	-	-	-	954,502
Debt service - principal and interest	-	19,285	-	523,008
Capital outlay	-	-	6,100	742,222
Utility operating expenses	-	-	-	642,451
Other disbursements	-	-	-	1,785,400
Total disbursements	<u>-</u>	<u>19,285</u>	<u>6,100</u>	<u>8,004,053</u>
Excess (deficiency) of receipts over disbursements	<u>352</u>	<u>1,319</u>	<u>27,200</u>	<u>753,182</u>
Cash and investments - ending	<u>\$ 23,901</u>	<u>\$ 22,789</u>	<u>\$ 128,216</u>	<u>\$ 6,290,205</u>

CITY OF UNION CITY  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ 2,714
Wastewater	-	16,929
Water	-	<u>4,849</u>
Totals	<u>\$ -</u>	<u>\$ 24,492</u>

CITY OF UNION CITY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Community First National Bank	20 Avon Protection SCBAs	\$ 21,843	11/18/2014	11/18/2019
First Capital Equipment Leasing Corp	2015 Ford Police Interceptors (2)	19,321	12/1/2014	3/1/2019
First Capital Equipment Leasing Corp	2018 Ford Police Interceptors (2)	<u>18,628</u>	1/5/2018	10/5/2022
Total governmental activities		<u>59,792</u>		
Total of annual lease payments		<u>\$ 59,792</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	2016 Chevy Silverado purchase - fire department	\$ 20,472	\$ 7,078
Notes and loans payable	Skid loader purchase	9,972	4,098
Notes and loans payable	2015 Chevy Silverado purchase- police dept	12,913	5,898
Notes and loans payable	2016 Ford Ambulance purchase	99,846	37,356
Notes and loans payable	Lateral launch camera purchase	<u>17,728</u>	<u>7,286</u>
Total governmental activities		<u>160,931</u>	<u>61,716</u>
Wastewater:			
Revenue bonds	2006 Collection System Repair	1,532,000	234,308
Notes and loans payable	Lateral launch camera purchase	17,728	7,286
Notes and loans payable	Skid loader purchase	<u>4,986</u>	<u>2,049</u>
Total Wastewater		<u>1,554,714</u>	<u>243,643</u>
Water:			
Revenue bonds	2009 Water Filter Replacement	180,000	19,830
Notes and loans payable	Skid loader purchase	4,986	2,049
Notes and loans payable	Water meter replacement loan	<u>171,286</u>	<u>70,499</u>
Total Water		<u>356,272</u>	<u>92,378</u>
Totals		<u>\$ 2,071,917</u>	<u>\$ 397,737</u>

CITY OF UNION CITY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Wastewater:	
Land	\$ 60,335
Infrastructure	114,862
Buildings	875,305
Improvements other than buildings	12,376,147
Machinery, equipment, and vehicles	<u>969,149</u>
Total Wastewater	<u>14,395,798</u>
Governmental activities:	
Land	933,901
Infrastructure	1,716,070
Buildings	1,505,163
Improvements other than buildings	814,607
Machinery, equipment, and vehicles	<u>2,549,254</u>
Total governmental activities	<u>7,518,995</u>
Water:	
Land	132,712
Infrastructure	1,529,724
Buildings	678,446
Improvements other than buildings	2,574,084
Machinery, equipment, and vehicles	2,428,305
Construction in progress	<u>13,500</u>
Total Water	<u>7,356,771</u>
Total capital assets	<u>\$ 29,271,564</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.