

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF NAPPANEE

ELKHART COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED

09/01/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-31
Schedule of Payables and Receivables	32
Schedule of Leases and Debt	33
Schedule of Capital Assets.....	34
Other Reports.....	35

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kathy L. Brown Jeffrey P. Knight	07-01-19 to 12-31-19 01-01-20 to 12-31-20
Mayor	Philip W. Jenkins	01-01-19 to 12-31-20
President of the Board of Public Works and Safety	Philip W. Jenkins	01-01-19 to 12-31-20
President of the Common Council	Philip W. Jenkins	01-01-19 to 12-31-20
Superintendent of Utilities	Gale Gerber	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF NAPPANEE, ELKHART COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Nappanee (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 19, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 19, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF NAPPANEE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments		Disbursements	Cash and Investments	
	01-01-19	Receipts		12-31-19	
General	\$ 4,818,484	\$ 6,510,684	\$ 5,219,436	\$ 6,109,732	
Motor Vehicle Highway	434,525	801,359	756,839	479,045	
Local Road And Street	457,904	208,545	80,000	586,449	
Aviation	149,302	86,349	146,194	89,457	
Sidewalk Program	1,641	1,936	1,936	1,641	
Cigna Holding	35,690	391,215	334,952	91,953	
Elkhart County Drug Grant	274	-	274	-	
Police SRO Mental Awareness	1,931	1,150	1,564	1,517	
Ambulance Fee Reimburse	626	933	1,559	-	
Crime Forfeitures Fund	16,041	1,750	9,200	8,591	
Gift Fund	139,766	102,836	85,579	157,023	
Rent House Regis. Non Revert	3,084	14,595	15,411	2,268	
Law Enforcement Continuing Ed	20,464	4,130	5,674	18,920	
Crt Clk Perpetuation Fund	19,204	1,810	-	21,014	
Infraction Deferral fees	2,816	8,740	6,510	5,046	
Home & School Safety Fund	261	-	-	261	
Emergency Telephone System	22,713	-	22,713	-	
Parks And Recreation	605,330	1,127,349	1,054,602	678,077	
Special Recreation Fund	31,447	58,857	58,575	31,729	
Hazardous Materials	557	-	-	557	
Rainy Day	1,111,862	158,993	-	1,270,855	
Cedit Capital Projects	597,697	611,367	350,866	858,198	
MVH Special Dist LOIT	271,039	331,560	171,952	430,647	
Major Moves Construction	1,148,916	2,078	-	1,150,994	
Aviation Rotary Fund	35,979	27,174	1,253	61,900	
Credit Card - Holding	29,879	599,581	622,632	6,828	
Cumulative Capital Development	201,594	86,627	73,558	214,663	
Nappanee Bus Impr Dist	75,578	27,900	8,301	95,177	
Cumulative Fire	2,303	-	-	2,303	
Cumulative Capital Improvement	281,330	15,189	-	296,519	
Tif - City Wide	2,078,979	1,767,492	1,039,325	2,807,146	
Police Pension	113,507	80,352	79,846	114,013	
Court Costs Due County	-	6,247	4,866	1,381	
Lincoln Finan. Holding	562	12,308	12,317	553	
Riverboat Revenue Sharing	270,872	39,382	-	310,254	
Local Option Income Tax LOIT	495,000	570,155	501,133	564,022	
Sales Tax Payable	31	9,459	9,458	32	
City Court	3,626	80,561	81,057	3,130	
Insurance Reimbursement	8,393	-	1,492	6,901	
P&R Cleaning Dep Reimb	300	2,900	2,825	375	
Health Resources - Holding	-	18,140	18,140	-	
NSP 3 - Housing Grant	280,251	-	-	280,251	
INPRS - Holding	457,277	324,271	73,330	708,218	
Texas Life Ins - Holding	8,269	3,821	-	12,090	
American Fidelity - Holding	10,034	17,165	20,988	6,211	
Unim - Holding	1,301	9,821	8,520	2,602	
PAYROLL FUND - EMP. NET	1,093,321	2,360,096	3,457,492	(4,075)	
PAYROLL FUND - FEDERAL TAX	(303,785)	586,798	268,092	14,921	
PAYROLL FUND - SOC. SEC.	(170,571)	444,973	274,402	-	
PAYROLL FUND - GROS.INC.TAX	(119,765)	162,569	148,268	(105,464)	

CITY OF NAPPANEE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-19			12-31-19
PAYROLL FUND - POL PEN RET.	(24,902)	87,429	62,527	-
PAYROLL FUND - P.P. FED TAX	4,072	10,962	12,398	2,636
PAYROLL FUND - INPRS	(375,244)	536,539	246,494	(85,199)
PAYROLL FUND - POL.PEN. NP	(142,061)	283,978	201,294	(59,377)
PAYROLL FUND - SUPPORT	(2,187)	2,187	-	-
PAYROLL FUND - GARNISHMENTS	-	455	455	-
PAYROLL FUND - MEDICARE	(47,389)	137,991	90,601	1
PAYROLL FUND - HEALTH INS	122,592	193,723	283,809	32,506
PAYROLL FUND - VOL. DENTAL	(23,822)	48,832	27,456	(2,446)
PAYROLL FUND - LINCOLN FINAN.	5,172	12,410	16,591	991
PAYROLL FUND - UNIM	(1,177)	2,602	7,952	(6,527)
PAYROLL FUND - AMER. FIDELITY	(50,526)	77,782	35,970	(8,714)
PAYROLL FUND - TEXAS LIFE INS	(15,314)	21,944	9,495	(2,865)
PAYROLL FUND-2015 OVERPYM	1,024	-	1,024	-
TIF - West Industrial Park	71,182	-	-	71,182
User Fee	11,208	1,268	-	12,476
PAYROLL - NET PAY	-	406,019	406,019	-
PAYROLL - FED FICA MED	-	123,374	123,374	-
PAYROLL - STATE /COUNTY	-	25,031	25,031	-
PAYROLL - CIVIL PERF	-	14,322	14,322	-
PAYROLL - POLICE PERF	-	4,673	4,673	-
PAYROLL - HEALTH INS	-	18,156	-	18,156
PAYROLL - DENTAL	-	2,343	-	2,343
PAYROLL - LINCOLN LIFE	-	348	-	348
PAYROLL - UNIM	-	651	-	651
PAYROLL - TEXAS LIFE	-	464	-	464
PAYROLL - AMER FID (FLEX)	-	1,192	-	1,192
PAYROLL - AMER FID (OTHER)	-	1,269	-	1,269
PAYROLL - VISION	-	666	-	666
PAYROLL - GARN (EMP INITIALS)	-	52	52	-
Storm Water Utility-Operating	766,503	121,928	59,962	828,469
Wastewater Utility Operating	960,626	3,329,062	2,579,171	1,710,517
Wastewater Utility Depreciation	327,872	416	292,809	35,479
Wastewater Utility Const In Prog	-	55,220	5,501	49,719
Sewer Improvement	902,002	-	843,957	58,045
CSO Operating	37,607	2,632,891	2,159,968	510,530
CSO Bond & Interest	333,009	607,032	593,577	346,464
CSO Reserve	665,365	41,891	-	707,256
Water Utility Operating	152,164	4,147,788	4,009,109	290,843
Water Utl Bond & Interest	-	127,373	63,450	63,923
Water Reserve	-	25,561	-	25,561
Water Utl Construction in Prog	-	721,525	721,525	-
Water Petty Cash	250	-	250	-
Water Improvement	2,253,620	305,230	1,283,196	1,275,654
Totals	<u>\$ 20,677,485</u>	<u>\$ 31,811,796</u>	<u>\$ 29,213,143</u>	<u>\$ 23,276,138</u>

The notes to the financial statement are an integral part of this statement.

CITY OF NAPPANEE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF NAPPANEE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF NAPPANEE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF NAPPANEE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF NAPPANEE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF NAPPANEE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains the PAYROLL FUND - EMP. NET, PAYROLL FUND - GROS.INC.TAX, PAYROLL FUND - INPRS, PAYROLL FUND - POL.PEN. NP, PAYROLL FUND - VOL. DENTAL, PAYROLL FUND - UNIM, PAYROLL FUND - AMER. FIDELITY, and PAYROLL FUND - TEXAS LIFE INS with deficits in cash. This is a result of Payroll related holding funds errors.

Note 8. Combined Funds

Funds related to payroll were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

Note 9. Subsequent Events

In April of 2020, the City was awarded a Community Crossing Grant in the amount of \$470,000.

In April of 2020, the Common Council approved a drinking water improvement project in the amount of \$1,588,000.

In May of 2020, the Common Council approved a resolution for a \$7,000,000 Water Tower Improvement Project using a State Revolving Loan (SRF).

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Aviation	Sidewalk Program	Cigna Holding
Cash and investments - beginning	\$ 4,818,484	\$ 434,525	\$ 457,904	\$ 149,302	\$ 1,641	\$ 35,690
Receipts:						
Taxes	4,732,166	282,960	-	60,378	-	-
Licenses and permits	60,540	-	-	-	-	-
Intergovernmental receipts	662,411	427,773	128,806	4,317	-	-
Charges for services	350,811	7,917	-	17,600	-	-
Fines and forfeits	10,063	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	694,693	82,709	79,739	4,054	1,936	391,215
Total receipts	6,510,684	801,359	208,545	86,349	1,936	391,215
Disbursements:						
Personal services	2,794,321	299,129	-	-	-	334,952
Supplies	259,836	62,404	-	9,750	-	-
Other services and charges	1,241,971	120,126	-	95,194	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	219,420	250,937	80,000	12,000	1,936	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	703,888	24,243	-	29,250	-	-
Total disbursements	5,219,436	756,839	80,000	146,194	1,936	334,952
Excess (deficiency) of receipts over disbursements	1,291,248	44,520	128,545	(59,845)	-	56,263
Cash and investments - ending	\$ 6,109,732	\$ 479,045	\$ 586,449	\$ 89,457	\$ 1,641	\$ 91,953

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Elkhart County Drug Grant	Police SRO Mental Awareness	Ambulance Fee Reimburse	Crime Forfeitures Fund	Gift Fund	Rent House Regis. Non Revert
Cash and investments - beginning	\$ 274	\$ 1,931	\$ 626	\$ 16,041	\$ 139,766	\$ 3,084
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	14,595
Fines and forfeits	-	-	-	1,750	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,150	933	-	102,836	-
Total receipts	-	1,150	933	1,750	102,836	14,595
Disbursements:						
Personal services	-	-	-	-	-	15,411
Supplies	-	-	-	9,200	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	274	1,564	1,559	-	85,579	-
Total disbursements	274	1,564	1,559	9,200	85,579	15,411
Excess (deficiency) of receipts over disbursements	(274)	(414)	(626)	(7,450)	17,257	(816)
Cash and investments - ending	\$ -	\$ 1,517	\$ -	\$ 8,591	\$ 157,023	\$ 2,268

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Law Enforcement Continuing Ed	Crt Clk Perpetuation Fund	Infraction Deferral fees	Home & School Safety Fund	Emergency Telephone System	Parks And Recreation
Cash and investments - beginning	\$ 20,464	\$ 19,204	\$ 2,816	\$ 261	\$ 22,713	\$ 605,330
Receipts:						
Taxes	-	-	-	-	-	763,941
Licenses and permits	2,070	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	54,617
Charges for services	403	1,810	-	-	-	308,791
Fines and forfeits	-	-	8,740	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,657	-	-	-	-	-
Total receipts	4,130	1,810	8,740	-	-	1,127,349
Disbursements:						
Personal services	-	-	-	-	-	518,422
Supplies	-	-	-	-	-	89,904
Other services and charges	-	-	-	-	22,713	302,057
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	104,744
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,674	-	6,510	-	-	39,475
Total disbursements	5,674	-	6,510	-	22,713	1,054,602
Excess (deficiency) of receipts over disbursements	(1,544)	1,810	2,230	-	(22,713)	72,747
Cash and investments - ending	\$ 18,920	\$ 21,014	\$ 5,046	\$ 261	\$ -	\$ 678,077

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Special Recreation Fund	Hazardous Materials	Rainy Day	Cedit Capital Projects	MVH Special Dist LOIT	Major Moves Construction
Cash and investments - beginning	\$ 31,447	\$ 557	\$ 1,111,862	\$ 597,697	\$ 271,039	\$ 1,148,916
Receipts:						
Taxes	-	-	-	603,567	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	331,560	-
Charges for services	58,857	-	-	7,800	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	158,993	-	-	2,078
Total receipts	58,857	-	158,993	611,367	331,560	2,078
Disbursements:						
Personal services	22,088	-	-	-	-	-
Supplies	20,221	-	-	-	-	-
Other services and charges	5,119	-	-	222,272	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	171,952	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	11,147	-	-	128,594	-	-
Total disbursements	58,575	-	-	350,866	171,952	-
Excess (deficiency) of receipts over disbursements	282	-	158,993	260,501	159,608	2,078
Cash and investments - ending	\$ 31,729	\$ 557	\$ 1,270,855	\$ 858,198	\$ 430,647	\$ 1,150,994

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Aviation Rotary Fund	Credit Card - Holding	Cumulative Capital Development	Nappanee Bus Impr Dist	Cumulative Fire	Cumulative Capital Improvement
Cash and investments - beginning	\$ 35,979	\$ 29,879	\$ 201,594	\$ 75,578	\$ 2,303	\$ 281,330
Receipts:						
Taxes	-	-	80,846	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,781	-	-	15,189
Charges for services	-	599,581	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	27,174	-	-	27,900	-	-
Total receipts	<u>27,174</u>	<u>599,581</u>	<u>86,627</u>	<u>27,900</u>	<u>-</u>	<u>15,189</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	781	-	-
Other services and charges	-	622,632	59,638	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	13,920	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,253	-	-	7,520	-	-
Total disbursements	<u>1,253</u>	<u>622,632</u>	<u>73,558</u>	<u>8,301</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>25,921</u>	<u>(23,051)</u>	<u>13,069</u>	<u>19,599</u>	<u>-</u>	<u>15,189</u>
Cash and investments - ending	<u>\$ 61,900</u>	<u>\$ 6,828</u>	<u>\$ 214,663</u>	<u>\$ 95,177</u>	<u>\$ 2,303</u>	<u>\$ 296,519</u>

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Tif - City Wide	Police Pension	Court Costs Due County	Lincoln Finan. Holding	Riverboat Revenue Sharing	Local Option Income Tax LOIT
Cash and investments - beginning	\$ 2,078,979	\$ 113,507	\$ -	\$ 562	\$ 270,872	\$ 495,000
Receipts:						
Taxes	1,534,406	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	39,382	570,155
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	6,247	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	233,086	80,352	-	12,308	-	-
Total receipts	1,767,492	80,352	6,247	12,308	39,382	570,155
Disbursements:						
Personal services	-	79,846	-	-	-	-
Supplies	-	-	-	-	-	4,833
Other services and charges	12,480	-	4,866	-	-	79,117
Debt service - principal and interest	105,124	-	-	-	-	-
Capital outlay	685,517	-	-	-	-	417,183
Utility operating expenses	-	-	-	-	-	-
Other disbursements	236,204	-	-	12,317	-	-
Total disbursements	1,039,325	79,846	4,866	12,317	-	501,133
Excess (deficiency) of receipts over disbursements	728,167	506	1,381	(9)	39,382	69,022
Cash and investments - ending	\$ 2,807,146	\$ 114,013	\$ 1,381	\$ 553	\$ 310,254	\$ 564,022

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sales Tax Payable	City Court	Insurance Reimbursement	P&R Cleaning Dep Reimb	Health Resources - Holding	NSP 3 - Housing Grant
Cash and investments - beginning	\$ 31	\$ 3,626	\$ 8,393	\$ 300	\$ -	\$ 280,251
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	9,459	-	-	-	-	-
Fines and forfeits	-	80,561	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	2,900	18,140	-
Total receipts	9,459	80,561	-	2,900	18,140	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,492	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,458	81,057	-	2,825	18,140	-
Total disbursements	9,458	81,057	1,492	2,825	18,140	-
Excess (deficiency) of receipts over disbursements	1	(496)	(1,492)	75	-	-
Cash and investments - ending	\$ 32	\$ 3,130	\$ 6,901	\$ 375	\$ -	\$ 280,251

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	INPRS - Holding	Texas Life Ins - Holding	American Fidelity - Holding	Unim - Holding	PAYROLL FUND - EMP. NET	PAYROLL FUND - FEDERAL TAX
Cash and investments - beginning	\$ 457,277	\$ 8,269	\$ 10,034	\$ 1,301	\$ 1,093,321	\$ (303,785)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	324,271	3,821	17,165	9,821	2,360,096	586,798
Total receipts	324,271	3,821	17,165	9,821	2,360,096	586,798
Disbursements:						
Personal services	73,330	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	20,988	8,520	3,457,492	268,092
Total disbursements	73,330	-	20,988	8,520	3,457,492	268,092
Excess (deficiency) of receipts over disbursements	250,941	3,821	(3,823)	1,301	(1,097,396)	318,706
Cash and investments - ending	\$ 708,218	\$ 12,090	\$ 6,211	\$ 2,602	\$ (4,075)	\$ 14,921

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL FUND - SOC. SEC.	PAYROLL FUND - GROS.INC.TAX	PAYROLL FUND - POL PEN RET.	PAYROLL FUND - P.P. FED TAX	PAYROLL FUND - INPRS	PAYROLL FUND - POL.PEN. NP
Cash and investments - beginning	\$ (170,571)	\$ (119,765)	\$ (24,902)	\$ 4,072	\$ (375,244)	\$ (142,061)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
	<u>444,973</u>	<u>162,569</u>	<u>87,429</u>	<u>10,962</u>	<u>536,539</u>	<u>283,978</u>
Total receipts	<u>444,973</u>	<u>162,569</u>	<u>87,429</u>	<u>10,962</u>	<u>536,539</u>	<u>283,978</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
	<u>274,402</u>	<u>148,268</u>	<u>62,527</u>	<u>12,398</u>	<u>246,494</u>	<u>201,294</u>
Total disbursements	<u>274,402</u>	<u>148,268</u>	<u>62,527</u>	<u>12,398</u>	<u>246,494</u>	<u>201,294</u>
Excess (deficiency) of receipts over disbursements	<u>170,571</u>	<u>14,301</u>	<u>24,902</u>	<u>(1,436)</u>	<u>290,045</u>	<u>82,684</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (105,464)</u>	<u>\$ -</u>	<u>\$ 2,636</u>	<u>\$ (85,199)</u>	<u>\$ (59,377)</u>

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL FUND - SUPPORT	PAYROLL FUND - GARNISHMENTS	PAYROLL FUND - MEDICARE	PAYROLL FUND - HEALTH INS	PAYROLL FUND - VOL. DENTAL	PAYROLL FUND - LINCOLN FINAN.
Cash and investments - beginning	\$ (2,187)	\$ -	\$ (47,389)	\$ 122,592	\$ (23,822)	\$ 5,172
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,187	455	137,991	193,723	48,832	12,410
Total receipts	2,187	455	137,991	193,723	48,832	12,410
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	455	90,601	283,809	27,456	16,591
Total disbursements	-	455	90,601	283,809	27,456	16,591
Excess (deficiency) of receipts over disbursements	2,187	-	47,390	(90,086)	21,376	(4,181)
Cash and investments - ending	\$ -	\$ -	\$ 1	\$ 32,506	\$ (2,446)	\$ 991

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL FUND - UNIM	PAYROLL FUND - AMER. FIDELITY	PAYROLL FUND - TEXAS LIFE INS	PAYROLL FUND-2015 OVERPYM	TIF - West Industrial Park	User Fee
Cash and investments - beginning	\$ (1,177)	\$ (50,526)	\$ (15,314)	\$ 1,024	\$ 71,182	\$ 11,208
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,268
Utility fees	-	-	-	-	-	-
Other receipts	2,602	77,782	21,944	-	-	-
Total receipts	2,602	77,782	21,944	-	-	1,268
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	7,952	35,970	9,495	1,024	-	-
Total disbursements	7,952	35,970	9,495	1,024	-	-
Excess (deficiency) of receipts over disbursements	(5,350)	41,812	12,449	(1,024)	-	1,268
Cash and investments - ending	\$ (6,527)	\$ (8,714)	\$ (2,865)	\$ -	\$ 71,182	\$ 12,476

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - NET PAY	PAYROLL - FED FICA MED	PAYROLL - STATE /COUNTY	PAYROLL - CIVIL PERF	PAYROLL - POLICE PERF	PAYROLL - HEALTH INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	406,019	123,374	25,031	14,322	4,673	18,156
Total receipts	406,019	123,374	25,031	14,322	4,673	18,156
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	406,019	123,374	25,031	14,322	4,673	-
Total disbursements	406,019	123,374	25,031	14,322	4,673	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	18,156
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,156

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - DENTAL	PAYROLL - LINCOLN LIFE	PAYROLL - UNIM	PAYROLL - TEXAS LIFE	PAYROLL - AMER FID (FLEX)	PAYROLL - AMER FID (OTHER)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,343	348	651	464	1,192	1,269
Total receipts	<u>2,343</u>	<u>348</u>	<u>651</u>	<u>464</u>	<u>1,192</u>	<u>1,269</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,343</u>	<u>348</u>	<u>651</u>	<u>464</u>	<u>1,192</u>	<u>1,269</u>
Cash and investments - ending	<u>\$ 2,343</u>	<u>\$ 348</u>	<u>\$ 651</u>	<u>\$ 464</u>	<u>\$ 1,192</u>	<u>\$ 1,269</u>

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - VISION	PAYROLL - GARN (EMP INITIALS)	Storm Water Utility-Operating	Wastewater Utility Operating	Wastewater Utility Depreciation	Wastewater Utility Const In Prog
Cash and investments - beginning	\$ -	\$ -	\$ 766,503	\$ 960,626	\$ 327,872	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	34,945	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	118,848	2,352,756	-	-
Other receipts	666	52	3,080	941,361	416	55,220
Total receipts	666	52	121,928	3,329,062	416	55,220
Disbursements:						
Personal services	-	-	14,385	302,102	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	37,798	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	361,309	-	5,501
Utility operating expenses	-	-	45,577	1,189,719	-	-
Other disbursements	-	52	-	688,243	292,809	-
Total disbursements	-	52	59,962	2,579,171	292,809	5,501
Excess (deficiency) of receipts over disbursements	666	-	61,966	749,891	(292,393)	49,719
Cash and investments - ending	\$ 666	\$ -	\$ 828,469	\$ 1,710,517	\$ 35,479	\$ 49,719

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sewer Improvement	CSO Operating	CSO Bond & Interest	CSO Reserve	Water Utility Operating	Water Util Bond & Interest
Cash and investments - beginning	\$ 902,002	\$ 37,607	\$ 333,009	\$ 665,365	\$ 152,164	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,060,312	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	1,290,397	-
Other receipts	-	572,579	607,032	41,891	2,857,391	127,373
Total receipts	-	2,632,891	607,032	41,891	4,147,788	127,373
Disbursements:						
Personal services	-	-	-	-	308,516	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	11,594	-
Debt service - principal and interest	-	-	593,577	-	-	63,450
Capital outlay	-	2,011,032	-	-	579,342	-
Utility operating expenses	-	99,217	-	-	2,760,709	-
Other disbursements	843,957	49,719	-	-	348,948	-
Total disbursements	843,957	2,159,968	593,577	-	4,009,109	63,450
Excess (deficiency) of receipts over disbursements	(843,957)	472,923	13,455	41,891	138,679	63,923
Cash and investments - ending	\$ 58,045	\$ 510,530	\$ 346,464	\$ 707,256	\$ 290,843	\$ 63,923

CITY OF NAPPANEE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Reserve	Water Util Construction in Prog	Water Petty Cash	Water Improvement	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 250	\$ 2,253,620	\$ 20,677,485
Receipts:					
Taxes	-	-	-	-	8,058,264
Licenses and permits	-	-	-	-	62,610
Intergovernmental receipts	-	-	-	-	4,335,248
Charges for services	-	-	-	-	1,377,624
Fines and forfeits	-	-	-	-	108,629
Utility fees	-	-	-	-	3,762,001
Other receipts	25,561	721,525	-	305,230	14,107,420
Total receipts	25,561	721,525	-	305,230	31,811,796
Disbursements:					
Personal services	-	-	-	-	4,762,502
Supplies	-	-	-	-	456,929
Other services and charges	-	-	-	-	2,839,069
Debt service - principal and interest	-	-	-	-	762,151
Capital outlay	-	645,797	-	25,590	5,586,180
Utility operating expenses	-	28,715	-	-	4,123,937
Other disbursements	-	47,013	250	1,257,606	10,682,375
Total disbursements	-	721,525	250	1,283,196	29,213,143
Excess (deficiency) of receipts over disbursements	25,561	-	(250)	(977,966)	2,598,653
Cash and investments - ending	\$ 25,561	\$ -	\$ -	\$ 1,275,654	\$ 23,276,138

CITY OF NAPPANEE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 6,547	\$ 1,433
Wastewater	24,869	30,774
Water	73,915	14,170
Governmental activities	<u>198,842</u>	<u>-</u>
Totals	<u>\$ 304,173</u>	<u>\$ 46,377</u>

CITY OF NAPPANEE
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Pitney Bowes	Postage Machine	\$ 1,231	11/14/2018	11/13/2023
U.S. Bank Equipment Finance	Lease Color Digital Copier	2,874	8/3/2016	11/3/2021
U.S. Bank Equipment Finance	Lease Color Digital Copier	2,792	3/21/2017	6/21/2022
Kenney Machinery	Toro 5800 Sprayer	10,517	2/1/2020	1/1/2025
TCF Equipment Finance	Greenmaster 3400 Mower	2,727	3/23/2016	3/23/2020
Yamaha Motor Corporation, U.S.A.	Lease Golf Carts	28,616	4/5/2016	4/5/2021
U.S. Bank Equipment Finance	Lease Color Digital Copier	<u>2,880</u>	8/3/2016	11/3/2021
Total of annual lease payments		<u>\$ 51,637</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds of 2015	\$ 965,000	\$ 69,203
Wastewater:			
Revenue bonds	Taxable Sewage Works Revenue and Refunding Revenue Bonds of 2016 Series A	8,546,000	308,182
Revenue bonds	Taxable Sewage Works Revenue and Refunding Revenue Bonds of 2016 Series B	6,026,000	217,435
Revenue bonds	Taxable Sewage Works Revenue and Refunding Revenue Bonds of 2016 Series C	<u>1,880,000</u>	<u>68,396</u>
Total Wastewater		<u>16,452,000</u>	<u>594,013</u>
Water:			
Revenue Bonds	New Wells	<u>2,474,550</u>	<u>126,900</u>
Totals		<u>\$ 19,891,550</u>	<u>\$ 790,116</u>

CITY OF NAPPANEE
SCHEDULE OF CAPITAL ASSETS
December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Water:	
Land	\$ 281,815
Buildings	1,228,421
Improvements other than buildings	6,443,849
Machinery, equipment, and vehicles	367,964
Construction in progress	<u>2,523,271</u>
Total Water	<u>10,845,320</u>
Wastewater:	
Land	145,387
Buildings	2,261,621
Improvements other than buildings	11,354,393
Machinery, equipment, and vehicles	1,253,437
Construction in progress	<u>18,421,481</u>
Total Wastewater	<u>33,436,319</u>
Governmental activities:	
Land	2,327,010
Infrastructure	372,277
Buildings	4,935,912
Improvements other than buildings	7,377,955
Machinery, equipment, and vehicles	5,951,126
Construction in progress	<u>3,853,995</u>
Total governmental activities	<u>24,818,275</u>
Total capital assets	<u>\$ 69,099,914</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.