

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF NEW HAVEN

ALLEN COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
08/31/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda Adams Natalie Strock (interim) Natalie Strock	01-01-16 to 05-16-19 05-17-19 to 05-31-19 06-01-19 to 12-31-20
Mayor	Terry E. McDonald Steven McMichael	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Terry E. McDonald Steven McMichael	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President Pro Tempore of the Common Council	Steven McMichael Craig Dellinger	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Superintendent of Utilities and Streets	Dave Jones	01-01-19 to 12-31-20
Utility Office Manager	Jill Cain	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF NEW HAVEN, ALLEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of New Haven (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 15, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF NEW HAVEN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 4,108,545	\$ 6,175,148	\$ 6,021,523	\$ 4,262,170
Motor Vehicle Highway	2,929,925	1,479,406	2,075,155	2,334,176
Local Road and Street	1,238,583	325,835	-	1,564,418
MVH Restricted	-	618,375	-	618,375
Park Nonreverting Operating	17,078	77,814	82,071	12,821
Emergency Medical Service	776,278	1,307,503	1,438,096	645,685
Law Enforcement Continuing Education	75,479	20,916	17,966	78,429
Clerk Record Perpetuation	99,883	83	5,336	94,630
Riverboat	91,231	87,639	74,100	104,770
Park and Recreation	615,055	1,316,089	1,338,798	592,346
Court User Fee	64,919	354	7,934	57,339
Fire Department	617,035	1,673,179	1,544,449	745,765
Rainy Day	1,156,510	20,521	-	1,177,031
CEDIT	5,165,983	2,315,095	1,272,006	6,209,072
Levy Excess	-	1,224	-	1,224
TIF 469	1,012,843	701,814	250,000	1,464,657
Cumulative Capital Improvement	225,264	36,850	49,178	212,936
Cum Capital Development Fund CCD	564,911	273,690	230,541	608,060
Park Nonreverting Capital	347,020	79,789	71,958	354,851
Cumulative Bridge	-	219,167	-	219,167
Cumulative Building and Firefighting Equipment	674,566	206,497	127,424	753,639
Economic Development Revolving	1,447,846	148,475	40,203	1,556,118
General Improvement	151,222	-	-	151,222
Police Officer's Pension	552,123	152,346	152,120	552,349
Court Fees Due County	579	269	848	-
LOIT Public Safety	382,429	338,499	262,768	458,160
Insurance Reserve	1,006,394	184,800	57,475	1,133,719
City Court	3,103	-	2,790	313
2011 Road Bond Fund	5,600	265,000	262,800	7,800
New Haven Park District Bond	22,580	132,872	132,813	22,639
EMS Billing Fund	228,404	600,984	645,000	184,388
Local Road & Bridge Matching Grant Fund	47,854	2,159,536	1,135,291	1,072,099
GO Bonds of 2019 Fire Station Renovation	-	1,500,000	62,416	1,437,584
Gronauer Lock	2,216	-	-	2,216
Park Nonreverting Restricted Contributions	42,256	8,340	8,776	41,820
Emergency Medical Equipment	214,270	432,351	365,336	281,285
D.A.R.E	4,422	-	-	4,422
TIF Maplecrest Road	33,855	14,126	15,000	32,981
Park Nonreverting Pool	86,852	17,011	21,550	82,313
Park Nonreverting Baseball Diamond	4,251	5,780	2,749	7,282
Park Special Events	4,369	7,061	10,039	1,391
Police Building and Equipment	56,983	29,600	16,688	69,895
Petty Cash	1,450	-	300	1,150
Fire Department Special Equipment	19,127	11,215	17,570	12,772
Emergency Medical PERF	22,577	401	-	22,978
Grants	34,424	558,018	573,504	18,938
Lease Rental	158,480	310,265	305,000	163,745
Jury Pool Lease Rental	171,383	335,338	332,000	174,721
EDIT Bonds Debt Reserve	265,674	-	1,584	264,090
Payroll	(2,092)	3,972,723	3,983,203	(12,572)
Storm Water Utility Operating	548,995	1,005,603	856,456	698,142
Storm Water Utility Improvement	1,111,747	211,105	128,181	1,194,671
Wastewater Utility Operating	929,674	4,550,715	4,341,712	1,138,677
Wastewater Utility Bond and Interest	844,057	994,366	961,303	877,120
Wastewater Utility Improvement	2,137,347	324,933	93,518	2,368,762
Wastewater Utility Debt Reserve	978,275	-	-	978,275
Water Utility Operating	347,086	3,496,336	2,867,184	976,238
Water Utility Bond and Interest	320,229	585,572	471,400	434,401
Water Utility Improvement	145,291	-	10,295	134,996
Water Utility Customer Deposit	81,105	9,825	2,375	88,555
Water Utility Depreciation	55,270	-	-	55,270
Water Utility Debt Reserve	542,126	-	-	542,126
Totals	\$ 32,790,941	\$ 39,300,453	\$ 32,746,782	\$ 39,344,612

The notes to the financial statement are an integral part of this statement.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains a fund with a deficit in cash. The Payroll fund deficit is the result of expenditures exceeding revenues, due to the timing of the receipt of the revenue.

Note 8. Holding Corporations

The City has entered into a capital lease with City of New Haven, Indiana Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2019 totaled \$305,000.

The City has entered into a capital lease with New Haven - Adams Township Park Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2019 totaled \$332,000.

CITY OF NEW HAVEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Subsequent Events

The Common Council approved Ordinance G-20-03 at its March 3, 2020 meeting for refunding the New Haven, Indiana Sewage Works Revenue Bonds, Series 2005A and 2006A and authorizing the issuance of New Haven Indiana Sewage Works Refunding Revenue Bonds of 2020. The City closed on \$1,535,000 Sewage Works Refunding Revenue Bonds, Series 2005A (2020 Reissued Bonds) and \$3,370,000 Sewage Works Refunding Revenue Bonds, Series 2006A (2020 Reissued Bonds) on April 15, 2020. The new interest rate is 0 percent. The old interest rate on the 2005A Bonds was 3.44 percent. The old interest rate on the 2006A Bonds was 3.33 percent. The City will use the interest savings on the Bonds to help pay the debt service costs of the \$2,000,000 Taxable Sewage Works Revenue Bonds, Series 2020, also issued on April 15, 2020.

The Common Council approved Ordinance G-20-02 at its March 3, 2020 meeting authorizing the issuance of New Haven, Indiana Taxable Sewage Works Revenue Bonds, Series 2020. The City issued \$2,000,000 of Taxable Sewage Works Revenue Bonds, Series 2020 on April 15, 2020. The City intends to use proceeds of the Bonds to assist homeowners with repairs to their sewer lateral connections. These repairs should result in reduced inflow and infiltration in the City's sewage collection system. The Bonds were issued at a 0 percent interest rate and sold to the Indiana State Revolving Loan Fund. The initial phase of the program is expected to be completed in 2020. Additional phases of the program are expected to be completed in 2021-2023.

Note 10. Other Postemployment Benefits

The City provides to any employee that has completed ten years of continuous service with the City, upon voluntary separation, one day's pay for each day of accrued sick leave, up to and including 10 percent of the number of accrued sick days and not to exceed six days' worth of pay as additional compensation. These benefits pose a liability to the City for this year and in future years. Additional information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road and Street	MVH Restricted	Park Nonreverting Operating
Cash and investments - beginning	\$ 4,108,545	\$ 2,929,925	\$ 1,238,583	\$ -	\$ 17,078
Receipts:					
Taxes	5,318,302	631,113	-	-	-
Licenses and permits	165,362	9,996	-	-	-
Intergovernmental receipts	468,140	791,369	302,340	318,375	-
Charges for services	103,754	-	-	-	77,814
Fines and forfeits	1,043	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	118,547	46,928	23,495	300,000	-
Total receipts	<u>6,175,148</u>	<u>1,479,406</u>	<u>325,835</u>	<u>618,375</u>	<u>77,814</u>
Disbursements:					
Personal services	2,843,078	569,311	-	-	-
Supplies	89,539	191,544	-	-	-
Other services and charges	2,949,840	119,624	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	139,066	894,676	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	300,000	-	-	82,071
Total disbursements	<u>6,021,523</u>	<u>2,075,155</u>	<u>-</u>	<u>-</u>	<u>82,071</u>
Excess (deficiency) of receipts over disbursements	<u>153,625</u>	<u>(595,749)</u>	<u>325,835</u>	<u>618,375</u>	<u>(4,257)</u>
Cash and investments - ending	<u>\$ 4,262,170</u>	<u>\$ 2,334,176</u>	<u>\$ 1,564,418</u>	<u>\$ 618,375</u>	<u>\$ 12,821</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Emergency Medical Service	Law Enforcement Continuing Education	Clerk Record Perpetuation	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 776,278	\$ 75,479	\$ 99,883	\$ 91,231	\$ 615,055
Receipts:					
Taxes	-	-	-	-	478,269
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	87,639	457,713
Charges for services	636,415	-	-	-	360,810
Fines and forfeits	-	20,500	68	-	-
Utility fees	-	-	-	-	-
Other receipts	671,088	416	15	-	19,297
Total receipts	1,307,503	20,916	83	87,639	1,316,089
Disbursements:					
Personal services	892,897	-	-	74,100	822,865
Supplies	60,173	8,953	569	-	117,789
Other services and charges	63,862	2,980	4,283	-	278,095
Debt service - principal and interest	-	-	-	-	17,547
Capital outlay	8,629	1,908	484	-	22,417
Utility operating expenses	-	-	-	-	-
Other disbursements	412,535	4,125	-	-	80,085
Total disbursements	1,438,096	17,966	5,336	74,100	1,338,798
Excess (deficiency) of receipts over disbursements	(130,593)	2,950	(5,253)	13,539	(22,709)
Cash and investments - ending	\$ 645,685	\$ 78,429	\$ 94,630	\$ 104,770	\$ 592,346

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Court User Fee	Fire Department	Rainy Day	CEDIT	Levy Excess
Cash and investments - beginning	\$ 64,919	\$ 617,035	\$ 1,156,510	\$ 5,165,983	\$ -
Receipts:					
Taxes	-	-	-	2,239,908	1,224
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	1,628,004	-	-	-
Fines and forfeits	347	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7	45,175	20,521	75,187	-
Total receipts	<u>354</u>	<u>1,673,179</u>	<u>20,521</u>	<u>2,315,095</u>	<u>1,224</u>
Disbursements:					
Personal services	7,790	1,206,888	-	51,586	-
Supplies	-	79,166	-	-	-
Other services and charges	144	244,344	-	80,694	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	14,051	-	894,726	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	245,000	-
Total disbursements	<u>7,934</u>	<u>1,544,449</u>	<u>-</u>	<u>1,272,006</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(7,580)</u>	<u>128,730</u>	<u>20,521</u>	<u>1,043,089</u>	<u>1,224</u>
Cash and investments - ending	<u>\$ 57,339</u>	<u>\$ 745,765</u>	<u>\$ 1,177,031</u>	<u>\$ 6,209,072</u>	<u>\$ 1,224</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TIF 469	Cumulative Capital Improvement	Cum Capital Development Fund CCD	Park Nonreverting Capital	Cumulative Bridge
Cash and investments - beginning	\$ 1,012,843	\$ 225,264	\$ 564,911	\$ 347,020	\$ -
Receipts:					
Taxes	689,062	-	241,788	-	89,501
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	33,799	23,968	-	29,666
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	12,752	3,051	7,934	79,789	100,000
Total receipts	<u>701,814</u>	<u>36,850</u>	<u>273,690</u>	<u>79,789</u>	<u>219,167</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	4,920	-	-
Other services and charges	-	40,732	-	11,425	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	8,446	225,621	60,533	-
Utility operating expenses	-	-	-	-	-
Other disbursements	250,000	-	-	-	-
Total disbursements	<u>250,000</u>	<u>49,178</u>	<u>230,541</u>	<u>71,958</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>451,814</u>	<u>(12,328)</u>	<u>43,149</u>	<u>7,831</u>	<u>219,167</u>
Cash and investments - ending	<u>\$ 1,464,657</u>	<u>\$ 212,936</u>	<u>\$ 608,060</u>	<u>\$ 354,851</u>	<u>\$ 219,167</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Building and Firefighting Equipment	Economic Development Revolving	General Improvement	Police Officer's Pension	Court Fees Due County
Cash and investments - beginning	\$ 674,566	\$ 1,447,846	\$ 151,222	\$ 552,123	\$ 579
Receipts:					
Taxes	161,774	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	15,371	-	-	144,193	-
Charges for services	20,030	-	-	-	-
Fines and forfeits	-	-	-	-	269
Utility fees	-	-	-	-	-
Other receipts	9,322	148,475	-	8,153	-
Total receipts	<u>206,497</u>	<u>148,475</u>	<u>-</u>	<u>152,346</u>	<u>269</u>
Disbursements:					
Personal services	-	-	-	250	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	127,424	40,203	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	151,870	848
Total disbursements	<u>127,424</u>	<u>40,203</u>	<u>-</u>	<u>152,120</u>	<u>848</u>
Excess (deficiency) of receipts over disbursements	<u>79,073</u>	<u>108,272</u>	<u>-</u>	<u>226</u>	<u>(579)</u>
Cash and investments - ending	<u>\$ 753,639</u>	<u>\$ 1,556,118</u>	<u>\$ 151,222</u>	<u>\$ 552,349</u>	<u>\$ -</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Public Safety	Insurance Reserve	City Court	2011 Road Bond Fund	New Haven Park District Bond
Cash and investments - beginning	\$ 382,429	\$ 1,006,394	\$ 3,103	\$ 5,600	\$ 22,580
Receipts:					
Taxes	-	-	-	-	68,266
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	333,387	-	-	-	64,462
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,112	184,800	-	265,000	144
Total receipts	<u>338,499</u>	<u>184,800</u>	<u>-</u>	<u>265,000</u>	<u>132,872</u>
Disbursements:					
Personal services	106,850	57,475	-	-	-
Supplies	-	-	-	-	-
Other services and charges	140,534	-	-	-	-
Debt service - principal and interest	-	-	-	262,800	132,313
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	15,384	-	2,790	-	500
Total disbursements	<u>262,768</u>	<u>57,475</u>	<u>2,790</u>	<u>262,800</u>	<u>132,813</u>
Excess (deficiency) of receipts over disbursements	<u>75,731</u>	<u>127,325</u>	<u>(2,790)</u>	<u>2,200</u>	<u>59</u>
Cash and investments - ending	<u>\$ 458,160</u>	<u>\$ 1,133,719</u>	<u>\$ 313</u>	<u>\$ 7,800</u>	<u>\$ 22,639</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	EMS Billing Fund	Local Road & Bridge Matching Grant Fund	GO Bonds of 2019 Fire Station Renovation	Gronauer Lock	Park Nonreverting Restricted Contributions
Cash and investments - beginning	\$ 228,404	\$ 47,854	\$ -	\$ 2,216	\$ 42,256
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	938,678	-	-	-
Charges for services	600,984	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,220,858	1,500,000	-	8,340
Total receipts	600,984	2,159,536	1,500,000	-	8,340
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	38,000	-	-
Debt service - principal and interest	-	-	24,416	-	-
Capital outlay	-	1,135,291	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	645,000	-	-	-	8,776
Total disbursements	645,000	1,135,291	62,416	-	8,776
Excess (deficiency) of receipts over disbursements	(44,016)	1,024,245	1,437,584	-	(436)
Cash and investments - ending	\$ 184,388	\$ 1,072,099	\$ 1,437,584	\$ 2,216	\$ 41,820

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Emergency Medical Equipment	D.A.R.E	TIF Maplecrest Road	Park Nonreverting Pool	Park Nonreverting Baseball Diamond
Cash and investments - beginning	\$ 214,270	\$ 4,422	\$ 33,855	\$ 86,852	\$ 4,251
Receipts:					
Taxes	-	-	14,126	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	469	-	-	3,686	5,780
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	431,882	-	-	13,325	-
Total receipts	432,351	-	14,126	17,011	5,780
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	2,604
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	365,336	-	-	21,550	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	15,000	-	145
Total disbursements	365,336	-	15,000	21,550	2,749
Excess (deficiency) of receipts over disbursements	67,015	-	(874)	(4,539)	3,031
Cash and investments - ending	\$ 281,285	\$ 4,422	\$ 32,981	\$ 82,313	\$ 7,282

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Special Events	Police Building and Equipment	Petty Cash	Fire Department Special Equipment	Emergency Medical PERF
Cash and investments - beginning	\$ 4,369	\$ 56,983	\$ 1,450	\$ 19,127	\$ 22,577
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	7,505	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,061	29,600	-	3,710	401
Total receipts	7,061	29,600	-	11,215	401
Disbursements:					
Personal services	-	-	-	-	-
Supplies	5,274	6,999	-	9,109	-
Other services and charges	1,033	-	-	1,593	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	9,689	-	6,868	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,732	-	300	-	-
Total disbursements	10,039	16,688	300	17,570	-
Excess (deficiency) of receipts over disbursements	(2,978)	12,912	(300)	(6,355)	401
Cash and investments - ending	\$ 1,391	\$ 69,895	\$ 1,150	\$ 12,772	\$ 22,978

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Grants	Lease Rental	Jury Pool Lease Rental	EDIT Bonds Debt Reserve	Payroll
Cash and investments - beginning	\$ 34,424	\$ 158,480	\$ 171,383	\$ 265,674	\$ (2,092)
Receipts:					
Taxes	-	285,939	171,897	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	558,018	23,316	162,349	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,010	1,092	-	3,972,723
Total receipts	<u>558,018</u>	<u>310,265</u>	<u>335,338</u>	<u>-</u>	<u>3,972,723</u>
Disbursements:					
Personal services	-	-	-	-	3,983,203
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	305,000	332,000	1,584	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	573,504	-	-	-	-
Total disbursements	<u>573,504</u>	<u>305,000</u>	<u>332,000</u>	<u>1,584</u>	<u>3,983,203</u>
Excess (deficiency) of receipts over disbursements	<u>(15,486)</u>	<u>5,265</u>	<u>3,338</u>	<u>(1,584)</u>	<u>(10,480)</u>
Cash and investments - ending	<u>\$ 18,938</u>	<u>\$ 163,745</u>	<u>\$ 174,721</u>	<u>\$ 264,090</u>	<u>\$ (12,572)</u>

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Storm Water Utility Operating	Storm Water Utility Improvement	Wastewater Utility Operating	Wastewater Utility Bond and Interest	Wastewater Utility Improvement
Cash and investments - beginning	\$ 548,995	\$ 1,111,747	\$ 929,674	\$ 844,057	\$ 2,137,347
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	994,662	-	4,546,149	-	-
Other receipts	10,941	211,105	4,566	994,366	324,933
Total receipts	1,005,603	211,105	4,550,715	994,366	324,933
Disbursements:					
Personal services	229,436	-	492,007	-	-
Supplies	-	-	-	-	-
Other services and charges	31,384	-	20,652	-	-
Debt service - principal and interest	-	-	-	961,303	-
Capital outlay	-	128,181	-	-	93,518
Utility operating expenses	197,959	-	2,555,161	-	-
Other disbursements	397,677	-	1,273,892	-	-
Total disbursements	856,456	128,181	4,341,712	961,303	93,518
Excess (deficiency) of receipts over disbursements	149,147	82,924	209,003	33,063	231,415
Cash and investments - ending	\$ 698,142	\$ 1,194,671	\$ 1,138,677	\$ 877,120	\$ 2,368,762

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Utility Debt Reserve	Water Utility Operating	Water Utility Bond and Interest	Water Utility Improvement
Cash and investments - beginning	\$ 978,275	\$ 347,086	\$ 320,229	\$ 145,291
Receipts:				
Taxes	-	185,227	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	3,296,388	-	-
Other receipts	-	14,721	585,572	-
Total receipts	-	3,496,336	585,572	-
Disbursements:				
Personal services	-	481,023	-	-
Supplies	-	-	-	-
Other services and charges	-	63,319	-	-
Debt service - principal and interest	-	-	441,400	-
Capital outlay	-	-	-	10,295
Utility operating expenses	-	1,343,714	-	-
Other disbursements	-	979,128	30,000	-
Total disbursements	-	2,867,184	471,400	10,295
Excess (deficiency) of receipts over disbursements	-	629,152	114,172	(10,295)
Cash and investments - ending	\$ 978,275	\$ 976,238	\$ 434,401	\$ 134,996

CITY OF NEW HAVEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility Customer Deposit	Water Utility Depreciation	Water Utility Debt Reserve	Totals
Cash and investments - beginning	\$ 81,105	\$ 55,270	\$ 542,126	\$ 32,790,941
Receipts:				
Taxes	-	-	-	10,576,396
Licenses and permits	-	-	-	175,358
Intergovernmental receipts	-	-	-	4,752,783
Charges for services	-	-	-	3,445,251
Fines and forfeits	-	-	-	22,227
Utility fees	-	-	-	8,837,199
Other receipts	9,825	-	-	11,491,239
Total receipts	9,825	-	-	39,300,453
Disbursements:				
Personal services	-	-	-	11,818,759
Supplies	-	-	-	576,639
Other services and charges	-	-	-	4,092,538
Debt service - principal and interest	-	-	-	2,478,363
Capital outlay	-	-	-	4,208,912
Utility operating expenses	-	-	-	4,096,834
Other disbursements	2,375	-	-	5,474,737
Total disbursements	2,375	-	-	32,746,782
Excess (deficiency) of receipts over disbursements	7,450	-	-	6,553,671
Cash and investments - ending	\$ 88,555	\$ 55,270	\$ 542,126	\$ 39,344,612

CITY OF NEW HAVEN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 612,363	\$ 482,862
Storm Water	133,366	53,531
Wastewater	192,203	1,155,419
Water	9,115	553,800
Totals	\$ 947,047	\$ 2,245,612

CITY OF NEW HAVEN
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Pick-up Truck	\$ 7,709	2/15/2017	2/15/2021
Flex Financial	EMS ambulance cots	21,099	4/6/2018	4/6/2022
Lanco Financial LLC	Park Mowers	2,951	4/1/2018	3/1/2020
City of New Haven, Indiana Municipal Building Corporation	City Hall/Police Station Building	307,000	7/1/2008	1/1/2023
New Haven - Adams Township Park Facilities Building Corporation	Jury Pool	<u>333,000</u>	6/30/2011	1/15/2030
Total governmental activities		<u>671,759</u>		
Storm Water:				
BB Community Leasing Services	2-one ton dump trucks/sewer camera truck	<u>15,307</u>	5/19/2017	5/1/2020
Wastewater:				
BB Community Leasing Services	2-one ton dump trucks/sewer camera truck	<u>15,307</u>	5/19/2017	5/1/2020
Total of annual lease payments		<u>\$ 702,373</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Community Center		\$ 1,655,000	\$ 130,313
General obligation bonds	Fire Station Improvements		1,500,000	110,049
Revenue bonds	Economic Dev Income Tax Refunding Bond of 2011/ pay off the Revenue bond anticipation note of 2008		<u>1,390,000</u>	<u>255,870</u>
Total governmental activities			<u>4,545,000</u>	<u>496,232</u>
Wastewater:				
Revenue bonds	Sewage Works Revenue Bonds 2005/ construction for sewer separation		1,760,000	281,674
Revenue bonds	Sewage Works Revenue Bonds 2006/ construction for sewer separation		3,790,000	539,214
Revenue bonds	Wastewater Refunding Bonds 2011/ refinanced wastewater utility building 2001 bonds/received lower interest rate		<u>400,000</u>	<u>140,200</u>
Total Wastewater			<u>5,950,000</u>	<u>961,088</u>
Water:				
Revenue bonds	Water Refunding Bonds 2012/ refinanced 2002 bonds/lower rate		795,000	274,946
Revenue bonds	Water Refunding Bonds of 2019/refinanced 2011 Bonds/lower rate		<u>2,470,000</u>	<u>266,316</u>
Total Water			<u>3,265,000</u>	<u>541,262</u>
Totals			<u>\$ 13,760,000</u>	<u>\$ 1,998,582</u>

CITY OF NEW HAVEN
SCHEDULE OF CAPITAL ASSETS
December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Storm Water:	
Improvements other than buildings	\$ 4,173,381
Machinery, equipment, and vehicles	1,122,399
Construction in progress	<u>65,008</u>
Total Storm Water	<u>5,360,788</u>
Governmental activities:	
Land	1,619,298
Infrastructure	35,749,600
Buildings	8,871,844
Improvements other than buildings	7,161,463
Machinery, equipment, and vehicles	8,161,348
Construction in progress	<u>2,426,869</u>
Total governmental activities	<u>63,990,422</u>
Water:	
Land	11,000
Buildings	64,667
Improvements other than buildings	18,334,149
Machinery, equipment, and vehicles	335,404
Construction in progress	<u>77,328</u>
Total Water	<u>18,822,548</u>
Wastewater:	
Land	251,700
Buildings	1,924,425
Improvements other than buildings	25,057,949
Machinery, equipment, and vehicles	1,363,983
Construction in progress	<u>48,394</u>
Total Wastewater	<u>28,646,451</u>
Total capital assets	<u>\$ 116,820,209</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.