

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FLOYD COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
08/20/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Scott L. Clark Jacqueline Wenning	01-01-19 to 09-11-19 09-12-19 to 12-31-20
County Treasurer	Lois N. Endris	01-01-19 to 12-31-20
Clerk of the Circuit Court	Danita Burks	01-01-19 to 12-31-20
County Sheriff	Frank Loop	01-01-19 to 12-31-20
County Recorder	Todd Scannell	01-01-19 to 12-31-20
President of the Board of County Commissioners	Billy Stewart Shawn Carruthers	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the County Council	Denise Konkle Brad Striegel	01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FLOYD COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Floyd County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

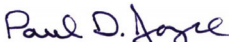
Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 6, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 6, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 409,874	\$ 19,860,214	\$ 19,073,628	\$ 1,196,460
Accident Report	5,471	10,326	-	15,797
Child Advocacy	75	-	-	75
Clerk's Records Perpetuation	39,280	49,398	34,399	54,279
Community Corrections	47,470	299,096	340,321	6,245
Congressional School Principal	39,995	-	-	39,995
Sales Disclosure - County Share	4,188	10,333	9,846	4,675
Cumulative Bridge	644,838	512,493	373,107	784,224
Drug Free Community	29,384	50,022	49,000	30,406
Economic Development Fee	982,951	4,015,686	4,426,379	572,258
Emergency Planning/Right to Know	17,500	5,304	7,770	15,034
Enhanced Access	67,920	23,290	-	91,210
Firearms Training	85,193	18,918	3,829	100,282
Health	547,362	548,628	824,379	271,611
Identification Security Protection	59,039	21,727	-	80,766
Local Health Maintenance	87,907	49,434	52,614	84,727
Local Road and Street	250,813	995,604	928,160	318,257
Medical Care for Inmates	74,499	16,861	2,005	89,355
Misdemeanant	46,770	46,637	-	93,407
Motor Vehicle Highway	619,973	3,788,519	4,055,892	352,600
Park Nonreverting Capital	22,578	21,589	6,899	37,268
Parks Nonreverting Fund	289,867	259,871	294,528	255,210
Plat Book	8,930	-	-	8,930
Promotion of Economic Development & Tourism	5,177	22,301	3,015	24,463
Rainy Day	169,480	1,779,334	4,151	1,944,663
Reassessment - 2009	750	-	-	750
Recorder's Records Perpetuation	410,221	279,289	229,945	459,565
Riverboat	259,305	387,580	316,750	330,135
Sex and Violent Offender Administration	15,551	4,500	165	19,886
Sheriff's Pension Trust	57,870	82,931	122,752	18,049
Supplemental Public Defender Services	119,955	85,079	92,443	112,591
Surplus Tax	557,173	308,490	66,228	799,435
Surveyor's Corner Perpetuation	196,194	108,325	58,853	245,666
Tax Sale Redemption	29,097	241,857	241,183	29,771
Tax Sale Surplus	1,853,070	1,964,270	1,326,075	2,491,265
Local Health Department Trust Account	102,716	42,763	31,463	114,016
Unsafe Building	539	-	-	539
Victim Impact Program	14,872	-	-	14,872
Guardian Ad Litem	-	150,072	116,423	33,649
Park and Recreation	408,444	293,839	499,351	202,932
County Offender Transportation Fund	61,188	12,108	-	73,296
Statewide 911	551,684	654,081	993,837	211,928
Reassessment	353,778	387,487	349,565	391,700
LOIT Public Safety - County Share	362,275	-	362,275	-
LIT Jail Tax	-	4,845,692	4,267,855	577,837
Adult Probation Administrative	239,100	75,718	89,938	224,880
Juvenile Probation Administrative	10	5,250	-	5,260
Supplemental Adult Probation Services	168,952	330,245	104,275	394,922
Supplemental Juvenile Probation Services	1	5,112	-	5,113
County User Fee	318,089	214,861	256,764	276,186
Sheriff Sale Administration	93,477	17,000	-	110,477
Health Clinic	5,096	8,881	358	13,619
Collection Agency Fees	142,146	227,032	142,135	227,043
Donations	4,234	1,758	1,375	4,617
Local Ordinance Violations Fines - County	93,981	21,026	17,848	97,159
Redevelopment Bond	-	-	-	-
Capital Projects	12,145,742	5,242	7,632,175	4,518,809
New Albany Township Trustee	35,476	186,317	162,392	59,401
Medical Life Withholding	223,590	3,781,327	3,796,644	208,273
Employee Benefit Special Fund	4,236	5,817,403	5,821,639	-
Payroll Withholding - Deferred Compensation	-	414,188	414,188	-
Payroll Withholding - Federal	-	1,475,971	1,475,971	-
Payroll Withholding - FICA & Medicare	-	2,533,443	2,533,443	-
Payroll Withholding - Local Tax	-	231,500	231,500	-
Payroll Withholding - PERF	240	1,917,610	1,907,541	10,309
Payroll Withholding - Sheriff Pension	3,931	148,124	148,159	3,896
Payroll Withholding - State	-	541,744	541,744	-
Payroll Withholding - Wage Garnishments	-	66,175	65,906	269
Settlement	17,954	84,536,625	84,543,082	11,497
CVET Agency	-	283,775	283,775	-
Financial Institution Tax	-	433,803	433,803	-
CEDIT Homestead Credit	44,411	-	-	44,411
LIT Property tax	76,388	2,824,098	2,661,873	238,613
State Fines and Forfeitures	264	1,224	1,446	42
Infraction Judgements	1,188	27,595	26,943	1,840
Special Death Benefit	550	8,130	8,090	590

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments			Cash and Investments 12-31-19
	01-01-19	Receipts	Disbursements	
Sales Disclosure - State Share	1,590	9,715	10,470	835
Coroners Training & Continuing Education	1,015	13,145	12,976	1,184
Mortgage Recording Fees - State Share	546	8,745	8,555	736
Sex and Violent Offender Admin - State	35	500	500	35
Child Restraint Violation Fines	649	18,251	17,923	977
Forest Restoration	-	539	539	-
Education Plate Fees Agency	75	1,181	1,181	75
Innkeepers Tax Collections	-	160,644	160,644	-
LIT Certified Shares	-	19,265,640	19,265,640	-
LIT Economic Development	-	7,718,596	7,718,596	-
City/Town Ordinance Violations Fines	99,682	19,969	-	119,651
93.563 Title IV-D Incentive	196,051	26,264	5,400	216,915
93.563 Prosecutor IV-D Incentive-Post Oct '99	278,739	39,515	4,187	314,067
93.563 Clerk IV-D Incentive-Post Oct '99	103,212	26,264	7,754	121,722
Recorders Elected Official Training	43,399	22,202	6,345	59,256
Commissioners Capital Projects	-	1,779,334	889,311	890,023
Court Interpreter Grant	-	2,903	3,654	(751)
Family Recovery Grant	-	45,524	13,674	31,850
Alternative Dispute Resolution	-	10,000	-	10,000
Treasurer After-Settlement Collection	2,293,237	3,023,735	2,293,587	3,023,385
Treasurer Cash Drawer	350	-	-	350
Odyssey	1,894,206	3,951,448	4,192,438	1,653,216
ISSETS Child Support	9,808	849,397	846,789	12,416
Tiger (Commissary Activity Report)	652,064	1,305,094	1,134,109	823,049
Inmate Trust Balance Report	65,135	740,197	740,473	64,859
Worker's Compensation Nonreverting	2,350	264,159	266,509	-
Prosecutor Drug Investigation Nonreverting	26,136	-	8,834	17,302
Pineview Purchase by Bond	207	-	-	207
Floyd County Youth Service	391,526	703,470	946,372	148,624
Capital Development Tourism	-	53,548	53,548	-
Bad Checks	26,721	460	3,000	24,181
MCH Patient Fees	101	-	-	101
State Homeland Security Grant	6,733	-	-	6,733
Bio-Terrorism & Public Preparedness Program	(3,730)	43,376	37,306	2,340
Auditor's Ineligible Deductions Nonreverting	432,291	21,407	422,198	31,500
Sexual Assault Grant	25,475	-	-	25,475
Prosecutor S.T.O.P. Grant	9,189	27,756	51,919	(14,974)
Floyd County Health WIC	(31,790)	233,157	253,801	(52,434)
Juvenile Accountability Incentive	267	-	-	267
Floyd County JAG Grant	1,485	-	1,484	1
Nonreverting Revolving Loan Fund	156,486	37,853	-	194,339
Sheriff's Dept. Asset Forfeiture	295,538	18,950	50,443	264,045
County Landowners Lab Cont.	281,443	-	-	281,443
Veterans Court Gov Grant	(19,547)	112,341	43,470	49,324
Veterans Service Horseshoe Grant	17	-	-	17
FY2017 Grant - R Farris	67,777	109,375	97,674	79,478
Community Corrections Problem Solving	36,028	156,687	181,865	10,850
HMEP Competitive Grant	-	5,650	5,650	-
2015 SHSP Competitive Grant	-	116,385	150,021	(33,636)
Self Help Court Reform Grant	(23,286)	32,910	9,624	-
Commercial Court Grant - Superior 3	95,472	6,577	69,588	32,461
Hospital Fund	9,419,841	1,449,027	10,868,868	-
Interest Fund	5,620,975	3,778,264	5,798,340	3,600,899
Highlander Point /Edwardsville TIF	160,485	87,158	88,253	159,390
Clerks Election Fund	19,512	199,000	179,108	39,404
Jail Treatment Grant	77,488	168,764	215,749	30,503
Prosecutor State Forfeiture Fund	5,509	-	-	5,509
Prosecutor State Drug Grant	1,145	-	846	299
Sheriff Corrections Readiness	39,344	55,081	92,909	1,516
Community Corrections Leftover Grant Money	42,409	41,732	54,550	29,591
Project Income	365,409	246,229	164,426	447,212
Floyd County Gangs Task Force	109	-	-	109
Community Corrections A&D Grant	3,096	3,063	3,096	3,063
Indiana Judicial "FLIP" Grant	10,772	-	-	10,772
Treasurer Nonreverting	7,840	1,878	3,629	6,089
Floyd County Subdivision Infrastructure	952,947	167,833	156,392	964,388
GIS Department	34,219	57,522	66,240	25,501
Floyd County Surface & Storm Water Admin	785	-	-	785
Planning Commission Surface & Storm Water Admin	1	-	-	1
Stormwater Management Operating	419,878	775,539	712,114	483,303
Totals	\$ 48,128,718	\$ 196,409,078	\$ 211,260,663	\$ 33,277,133

The notes to the financial statement are an integral part of this statement.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grant fund expenditures made by the County for which reimbursements had not been received by December 31, 2019.

Note 8. Combined Funds

In the prior financial statement, various funds in the ledger were combined by the County into a single fund on the financial statement; in the current financial statement these funds are listed individually as follows:

The Floyd County Jail Inmate Trust fund was reported as a combined fund in the prior financial statement, but was reported individually as the Tiger (Commissary Activity Report) and Inmate Trust Balance Report fund in the current financial statement.

The prior financial statement had various funds appear separately on the financial statement. The County has combined some of them into a singular fund on the current financial statement.

The Local Ordinance Violations - County fund on the current financial statement is made up of the following funds in the prior financial statement: Local Law Enforcement Cont Education fund and the County Local Enforcement Training fund.

The County User Fee fund on the current financial statement is made up of the following funds in the prior financial statement: Special Vehicle and Equipment, Veterans Court User Fees, Alcohol and Drug User Fees, and the Diversion fund.

The Settlement fund on the current financial statement is made up of the following funds in the prior financial statement: Settlement and Riverboat Agency Clearing fund.

The Medical Life Withholding fund on the current financial statement is made up of the following funds in the prior financial statement: Withholdings 5202-206 fund, Health Insurance fund, Medical Life Withholding fund, Humana Dental Insurance fund, Health Insurance Non-Reverting fund, Colonial Withholding fund, Humana Critical fund, and the Humana Disability fund.

Note 9. Holding Corporation

The County has entered into a capital lease with Floyd County Facility Building Corporation (the lessor) for the expansion and renovation of the county jail. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2019 totaled \$0, with lease payments beginning in 2021.

FLOYD COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

The County disbursed \$5,000,000 from the Hospital Fund to the Floyd County Legacy Foundation (Foundation) on May 4, 2020. The Foundation was established in November 2018 through a partnership of the County Commissioners and County Council to provide endowed funds as a resource to help meet community needs. The income to the Foundation is utilized for both direct grant making by the Foundation and to build a Foundation endowment. The Foundation is managed by a Board of Trustees comprised of five members, one from County Commissioners, one from the County Council, the County Treasurer, and two professional (non-elected) persons.

Note 11. Asset Purchase Agreement (Sale of Hospital) - Continuing Requirements

On June 29, 2016, the County hospital, known as Floyd Memorial Hospital and Health Services, Inc., entered into an agreement to sell its assets and liabilities to Baptist Health System, Inc. (Baptist), a Kentucky Corporation. The total sales price was \$161 million.

In conjunction with this sale, the County received a ten year promissory note for \$61 million issued on September 30, 2016, that matures on January 1, 2026. The note requires ten payments of \$6.1 million plus accrued interest to be paid annually on January 31. Interest payable is to be calculated annually on the first day of the year using the ten year Treasury bond rate plus 50 basis points. Early payoff of the note is permissible without penalty. The note is a senior debt obligation of Baptist pari passu with the outstanding debt of Baptist pursuant to Baptist's Master Trust Indenture and secured by the Note.

The County has agreed to remit 7.86 percent per year of the total annual note payment received to Floyd Memorial Hospital Foundation, or another hospital foundation servicing the county, per the asset purchase agreement.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	General	Accident Report	Child Advocacy	Clerk's Records Perpetuation	Community Corrections	Congressional School Principal	Sales Disclosure - County Share
Cash and investments - beginning	\$ 409,874	\$ 5,471	\$ 75	\$ 39,280	\$ 47,470	\$ 39,995	\$ 4,188
Receipts:							
Taxes	13,432,858	-	-	-	-	-	-
Intergovernmental receipts	1,323,496	-	-	-	293,181	-	-
Charges for services	2,289,108	10,326	-	-	-	-	-
Fines and forfeits	246,306	-	-	49,053	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,568,446	-	-	345	5,915	-	10,333
Total receipts	19,860,214	10,326	-	49,398	299,096	-	10,333
Disbursements:							
Personal services	9,131,573	-	-	14,959	302,752	-	-
Supplies	740,087	-	-	-	5,387	-	-
Other services and charges	9,012,605	-	-	-	32,182	-	9,846
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	125,421	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	63,942	-	-	19,440	-	-	-
Total disbursements	19,073,628	-	-	34,399	340,321	-	9,846
Excess (deficiency) of receipts over disbursements	786,586	10,326	-	14,999	(41,225)	-	487
Cash and investments - ending	\$ 1,196,460	\$ 15,797	\$ 75	\$ 54,279	\$ 6,245	\$ 39,995	\$ 4,675

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Cumulative Bridge	Drug Free Community	Economic Development Fee	Emergency Planning/Right to Know	Enhanced Access	Firearms Training	Health
Cash and investments - beginning	\$ 644,838	\$ 29,384	\$ 982,951	\$ 17,500	\$ 67,920	\$ 85,193	\$ 547,362
Receipts:							
Taxes	434,056	-	-	-	-	-	248,032
Intergovernmental receipts	52,131	-	-	5,304	-	-	29,789
Charges for services	-	-	-	-	-	17,868	-
Fines and forfeits	-	43,780	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	26,306	6,242	4,015,686	-	23,290	1,050	270,807
Total receipts	512,493	50,022	4,015,686	5,304	23,290	18,918	548,628
Disbursements:							
Personal services	38,696	-	-	-	-	-	762,297
Supplies	-	-	31,166	-	-	-	30,285
Other services and charges	33,582	49,000	2,728,478	7,770	-	-	31,797
Debt service - principal and interest	277,238	-	265,386	-	-	-	-
Capital outlay	23,591	-	1,401,349	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,829	-
Total disbursements	373,107	49,000	4,426,379	7,770	-	3,829	824,379
Excess (deficiency) of receipts over disbursements	139,386	1,022	(410,693)	(2,466)	23,290	15,089	(275,751)
Cash and investments - ending	\$ 784,224	\$ 30,406	\$ 572,258	\$ 15,034	\$ 91,210	\$ 100,282	\$ 271,611

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Identification Security Protection	Local Health Maintenance	Local Road and Street	Medical Care for Inmates	Misdemeanant	Motor Vehicle Highway	Park Nonreverting Capital
Cash and investments - beginning	\$ 59,039	\$ 87,907	\$ 250,813	\$ 74,499	\$ 46,770	\$ 619,973	\$ 22,578
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	550	931,741	-	46,637	3,768,229	-
Charges for services	21,727	48,859	-	16,861	-	-	15,985
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	25	63,863	-	-	20,290	5,604
Total receipts	21,727	49,434	995,604	16,861	46,637	3,788,519	21,589
Disbursements:							
Personal services	-	8,994	-	-	-	1,811,797	-
Supplies	-	1,000	-	-	-	445,511	-
Other services and charges	-	42,620	243,084	-	-	52,138	-
Debt service - principal and interest	-	-	313,254	-	-	-	-
Capital outlay	-	-	371,822	-	-	946,566	6,499
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,005	-	799,880	400
Total disbursements	-	52,614	928,160	2,005	-	4,055,892	6,899
Excess (deficiency) of receipts over disbursements	21,727	(3,180)	67,444	14,856	46,637	(267,373)	14,690
Cash and investments - ending	\$ 80,766	\$ 84,727	\$ 318,257	\$ 89,355	\$ 93,407	\$ 352,600	\$ 37,268

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Parks Nonreverting Fund	Plat Book	Promotion of Economic Development & Tourism	Rainy Day	Reassessment - 2009	Recorder's Records Perpetuation	Riverboat
Cash and investments - beginning	\$ 289,867	\$ 8,930	\$ 5,177	\$ 169,480	\$ 750	\$ 410,221	\$ 259,305
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	259,871	-	-	-	-	279,289	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	22,301	1,779,334	-	-	387,580
Total receipts	259,871	-	22,301	1,779,334	-	279,289	387,580
Disbursements:							
Personal services	81,427	-	-	-	-	127,192	-
Supplies	85,452	-	-	-	-	-	-
Other services and charges	80,214	-	3,015	4,151	-	-	316,750
Debt service - principal and interest	47,435	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	102,753	-
Total disbursements	294,528	-	3,015	4,151	-	229,945	316,750
Excess (deficiency) of receipts over disbursements	(34,657)	-	19,286	1,775,183	-	49,344	70,830
Cash and investments - ending	\$ 255,210	\$ 8,930	\$ 24,463	\$ 1,944,663	\$ 750	\$ 459,565	\$ 330,135

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Sex and Violent Offender Administration	Sheriff's Pension Trust	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus
Cash and investments - beginning	\$ 15,551	\$ 57,870	\$ 119,955	\$ 557,173	\$ 196,194	\$ 29,097	\$ 1,853,070
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	4,500	-	-	-	108,325	-	-
Fines and forfeits	-	-	54,322	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	82,931	30,757	308,490	-	241,857	1,964,270
Total receipts	4,500	82,931	85,079	308,490	108,325	241,857	1,964,270
Disbursements:							
Personal services	-	-	15,054	-	22,843	-	-
Supplies	-	-	184	-	-	-	-
Other services and charges	165	-	76,955	-	2,568	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	33,432	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	122,752	250	66,228	10	241,183	1,326,075
Total disbursements	165	122,752	92,443	66,228	58,853	241,183	1,326,075
Excess (deficiency) of receipts over disbursements	4,335	(39,821)	(7,364)	242,262	49,472	674	638,195
Cash and investments - ending	\$ 19,886	\$ 18,049	\$ 112,591	\$ 799,435	\$ 245,666	\$ 29,771	\$ 2,491,265

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Local Health Department Trust Account	Unsafe Building	Victim Impact Program	Guardian Ad Litem	Park and Recreation	County Offender Transportation Fund	Statewide 911
Cash and investments - beginning	\$ 102,716	\$ 539	\$ 14,872	\$ -	\$ 408,444	\$ 61,188	\$ 551,684
Receipts:							
Taxes	-	-	-	-	256,182	-	-
Intergovernmental receipts	861	-	-	150,072	37,617	-	-
Charges for services	33,925	-	-	-	-	-	649,713
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,977	-	-	-	40	12,108	4,368
Total receipts	42,763	-	-	150,072	293,839	12,108	654,081
Disbursements:							
Personal services	-	-	-	-	333,062	-	7,639
Supplies	1,643	-	-	-	40,297	-	-
Other services and charges	29,820	-	-	-	125,712	-	906,198
Debt service - principal and interest	-	-	-	-	280	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	116,423	-	-	80,000
Total disbursements	31,463	-	-	116,423	499,351	-	993,837
Excess (deficiency) of receipts over disbursements	11,300	-	-	33,649	(205,512)	12,108	(339,756)
Cash and investments - ending	\$ 114,016	\$ 539	\$ 14,872	\$ 33,649	\$ 202,932	\$ 73,296	\$ 211,928

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Reassessment	LOIT Public Safety - County Share	LIT Jail Tax	Adult Probation Administrative	Juvenile Probation Administrative	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services
Cash and investments - beginning	\$ 353,778	\$ 362,275	\$ -	\$ 239,100	\$ 10	\$ 168,952	\$ 1
Receipts:							
Taxes	345,939	-	-	-	-	-	-
Intergovernmental receipts	41,548	-	4,845,692	-	-	-	-
Charges for services	-	-	-	-	-	1,544	-
Fines and forfeits	-	-	-	75,703	5,250	321,952	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	15	-	6,749	5,112
Total receipts	<u>387,487</u>	<u>-</u>	<u>4,845,692</u>	<u>75,718</u>	<u>5,250</u>	<u>330,245</u>	<u>5,112</u>
Disbursements:							
Personal services	67,134	-	3,548,988	42,623	-	-	-
Supplies	1,000	-	718,554	-	-	15,404	-
Other services and charges	185,400	-	313	-	-	75,308	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	96,031	362,275	-	47,270	-	13,408	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	45	-	155	-
Total disbursements	<u>349,565</u>	<u>362,275</u>	<u>4,267,855</u>	<u>89,938</u>	<u>-</u>	<u>104,275</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>37,922</u>	<u>(362,275)</u>	<u>577,837</u>	<u>(14,220)</u>	<u>5,250</u>	<u>225,970</u>	<u>5,112</u>
Cash and investments - ending	<u>\$ 391,700</u>	<u>\$ -</u>	<u>\$ 577,837</u>	<u>\$ 224,880</u>	<u>\$ 5,260</u>	<u>\$ 394,922</u>	<u>\$ 5,113</u>

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	County User Fee	Sheriff Sale Administration	Health Clinic	Collection Agency Fees	Donations	Local Ordinance Violations Fines - County	Redevelopment Bond
Cash and investments - beginning	\$ 318,089	\$ 93,477	\$ 5,096	\$ 142,146	\$ 4,234	\$ 93,981	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	3,063	-	-	-	-	-	-
Charges for services	77,750	17,000	-	-	-	3,630	-
Fines and forfeits	127,643	-	-	227,032	-	17,396	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,405	-	8,881	-	1,758	-	-
Total receipts	214,861	17,000	8,881	227,032	1,758	21,026	-
Disbursements:							
Personal services	141,540	-	-	-	990	-	-
Supplies	5,840	-	358	-	385	-	-
Other services and charges	58,623	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,897	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	37,864	-	-	142,135	-	17,848	-
Total disbursements	256,764	-	358	142,135	1,375	17,848	-
Excess (deficiency) of receipts over disbursements	(41,903)	17,000	8,523	84,897	383	3,178	-
Cash and investments - ending	\$ 276,186	\$ 110,477	\$ 13,619	\$ 227,043	\$ 4,617	\$ 97,159	\$ -

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Capital Projects	New Albany Township Trustee	Medical Life Withholding	Employee Benefit Special Fund	Payroll Withholding - Deferred Compensation	Payroll Withholding - Federal	Payroll Withholding - FICA & Medicare
Cash and investments - beginning	\$ 12,145,742	\$ 35,476	\$ 223,590	\$ 4,236	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,242	186,317	3,781,327	5,817,403	414,188	1,475,971	2,533,443
Total receipts	5,242	186,317	3,781,327	5,817,403	414,188	1,475,971	2,533,443
Disbursements:							
Personal services	-	162,392	-	5,821,639	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,219,177	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,239,839	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	173,159	-	3,796,644	-	414,188	1,475,971	2,533,443
Total disbursements	7,632,175	162,392	3,796,644	5,821,639	414,188	1,475,971	2,533,443
Excess (deficiency) of receipts over disbursements	(7,626,933)	23,925	(15,317)	(4,236)	-	-	-
Cash and investments - ending	\$ 4,518,809	\$ 59,401	\$ 208,273	\$ -	\$ -	\$ -	\$ -

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Payroll Withholding - Local Tax	Payroll Withholding - PERF	Payroll Withholding - Sheriff Pension	Payroll Withholding - State	Payroll Withholding - Wage Garnishments	Settlement	CVET Agency
Cash and investments - beginning	\$ -	\$ 240	\$ 3,931	\$ -	\$ -	\$ 17,954	\$ -
Receipts:							
Taxes	-	-	-	-	-	70,857,445	-
Intergovernmental receipts	-	-	-	-	-	9,988,990	283,775
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	231,500	1,917,610	148,124	541,744	66,175	3,690,190	-
Total receipts	231,500	1,917,610	148,124	541,744	66,175	84,536,625	283,775
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	231,500	1,907,541	148,159	541,744	65,906	84,543,082	283,775
Total disbursements	231,500	1,907,541	148,159	541,744	65,906	84,543,082	283,775
Excess (deficiency) of receipts over disbursements	-	10,069	(35)	-	269	(6,457)	-
Cash and investments - ending	\$ -	\$ 10,309	\$ 3,896	\$ -	\$ 269	\$ 11,497	\$ -

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Financial Institution Tax	CEDIT Homestead Credit	LIT Property tax	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit	Sales Disclosure - State Share
Cash and investments - beginning	\$ -	\$ 44,411	\$ 76,388	\$ 264	\$ 1,188	\$ 550	\$ 1,590
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	433,803	-	2,824,098	-	-	-	-
Charges for services	-	-	-	-	-	-	9,715
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	1,224	27,595	8,130	-
Total receipts	433,803	-	2,824,098	1,224	27,595	8,130	9,715
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	433,803	-	2,661,873	1,446	26,943	8,090	10,470
Total disbursements	433,803	-	2,661,873	1,446	26,943	8,090	10,470
Excess (deficiency) of receipts over disbursements	-	-	162,225	(222)	652	40	(755)
Cash and investments - ending	\$ -	\$ 44,411	\$ 238,613	\$ 42	\$ 1,840	\$ 590	\$ 835

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Coroners Training & Continuing Education	Mortgage Recording Fees - State Share	Sex and Violent Offender Admin - State	Child Restraint Violation Fines	Forest Restoration	Education Plate Fees Agency	Innkeepers Tax Collections
Cash and investments - beginning	\$ 1,015	\$ 546	\$ 35	\$ 649	\$ -	\$ 75	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	160,644
Intergovernmental receipts	-	-	-	-	-	1,181	-
Charges for services	-	8,745	500	-	-	-	-
Fines and forfeits	-	-	-	18,251	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	13,145	-	-	-	539	-	-
Total receipts	13,145	8,745	500	18,251	539	1,181	160,644
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	12,976	8,555	500	17,923	539	1,181	160,644
Total disbursements	12,976	8,555	500	17,923	539	1,181	160,644
Excess (deficiency) of receipts over disbursements	169	190	-	328	-	-	-
Cash and investments - ending	\$ 1,184	\$ 736	\$ 35	\$ 977	\$ -	\$ 75	\$ -

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	LIT Certified Shares	LIT Economic Development	City/Town Ordinance Violations Fines	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	Recorders Elected Official Training
Cash and investments - beginning	\$ -	\$ -	\$ 99,682	\$ 196,051	\$ 278,739	\$ 103,212	\$ 43,399
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	19,265,640	7,718,596	-	26,264	39,515	-	-
Charges for services	-	-	-	-	-	-	21,727
Fines and forfeits	-	-	19,969	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	26,264	475
Total receipts	<u>19,265,640</u>	<u>7,718,596</u>	<u>19,969</u>	<u>26,264</u>	<u>39,515</u>	<u>26,264</u>	<u>22,202</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	6,345
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	19,265,640	7,718,596	-	5,400	4,187	7,754	-
Total disbursements	<u>19,265,640</u>	<u>7,718,596</u>	<u>-</u>	<u>5,400</u>	<u>4,187</u>	<u>7,754</u>	<u>6,345</u>
Excess (deficiency) of receipts over disbursements	-	-	19,969	20,864	35,328	18,510	15,857
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,651</u>	<u>\$ 216,915</u>	<u>\$ 314,067</u>	<u>\$ 121,722</u>	<u>\$ 59,256</u>

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Commissioners Capital Projects	Court Interpreter Grant	Family Recovery Grant	Alternative Dispute Resolution	Treasurer After-Settlement Collection	Treasurer Cash Drawer	Odessa
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,293,237	\$ 350	\$ 1,894,206
Receipts:							
Taxes	-	-	-	-	3,023,735	-	-
Intergovernmental receipts	-	2,903	45,524	10,000	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,779,334	-	-	-	-	-	3,951,448
Total receipts	1,779,334	2,903	45,524	10,000	3,023,735	-	3,951,448
Disbursements:							
Personal services	-	-	13,674	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,654	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	889,311	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,293,587	-	4,192,438
Total disbursements	889,311	3,654	13,674	-	2,293,587	-	4,192,438
Excess (deficiency) of receipts over disbursements	890,023	(751)	31,850	10,000	730,148	-	(240,990)
Cash and investments - ending	\$ 890,023	\$ (751)	\$ 31,850	\$ 10,000	\$ 3,023,385	\$ 350	\$ 1,653,216

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	ISETS Child Support	Tiger (Commissary Activity Report)	Inmate Trust Balance Report	Worker's Compensation Nonreverting	Prosecutor Drug Investigation Nonreverting	Pineview Purchase by Bond	Floyd County Youth Service
Cash and investments - beginning	\$ 9,808	\$ 652,064	\$ 65,135	\$ 2,350	\$ 26,136	\$ 207	\$ 391,526
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	42,691
Charges for services	-	-	-	-	-	-	654,289
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	849,397	1,305,094	740,197	264,159	-	-	6,490
Total receipts	849,397	1,305,094	740,197	264,159	-	-	703,470
Disbursements:							
Personal services	-	-	-	-	-	-	883,268
Supplies	-	-	-	-	-	-	11,222
Other services and charges	-	-	-	-	8,521	-	51,523
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	313	-	359
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	846,789	1,134,109	740,473	266,509	-	-	-
Total disbursements	846,789	1,134,109	740,473	266,509	8,834	-	946,372
Excess (deficiency) of receipts over disbursements	2,608	170,985	(276)	(2,350)	(8,834)	-	(242,902)
Cash and investments - ending	\$ 12,416	\$ 823,049	\$ 64,859	\$ -	\$ 17,302	\$ 207	\$ 148,624

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Capital Development Tourism	Bad Checks	MCH Patient Fees	State Homeland Security Grant	Bio-Terrorism & Public Preparedness Program	Auditor's Ineligible Deductions Nonreverting	Sexual Assault Grant
Cash and investments - beginning	\$ -	\$ 26,721	\$ 101	\$ 6,733	\$ (3,730)	\$ 432,291	\$ 25,475
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	22,157	-	-
Charges for services	-	-	-	-	21,219	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	53,548	460	-	-	-	21,407	-
Total receipts	53,548	460	-	-	43,376	21,407	-
Disbursements:							
Personal services	-	-	-	-	-	1,331	-
Supplies	-	-	-	-	5,976	-	-
Other services and charges	-	3,000	-	-	31,330	130,222	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	53,548	-	-	-	-	290,645	-
Total disbursements	53,548	3,000	-	-	37,306	422,198	-
Excess (deficiency) of receipts over disbursements	-	(2,540)	-	-	6,070	(400,791)	-
Cash and investments - ending	\$ -	\$ 24,181	\$ 101	\$ 6,733	\$ 2,340	\$ 31,500	\$ 25,475

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Prosecutor S.T.O.P. Grant	Floyd County Health WIC	Juvenile Accountability Incentive	Floyd County JAG Grant	Nonreverting Revolving Loan Fund	Sheriff's Dept. Asset Forfeiture	County Landowners Lab Cont.
Cash and investments - beginning	\$ 9,189	\$ (31,790)	\$ 267	\$ 1,485	\$ 156,486	\$ 295,538	\$ 281,443
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	27,756	233,157	-	-	-	-	-
Charges for services	-	-	-	-	-	10,950	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	37,853	8,000	-
Total receipts	27,756	233,157	-	-	37,853	18,950	-
Disbursements:							
Personal services	50,264	234,725	-	-	-	-	-
Supplies	-	10,969	-	-	-	-	-
Other services and charges	-	8,107	-	1,484	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,655	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	50,443	-
Total disbursements	51,919	253,801	-	1,484	-	50,443	-
Excess (deficiency) of receipts over disbursements	(24,163)	(20,644)	-	(1,484)	37,853	(31,493)	-
Cash and investments - ending	\$ (14,974)	\$ (52,434)	\$ 267	\$ 1	\$ 194,339	\$ 264,045	\$ 281,443

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Veterans Court Gov Grant	Veterans Service Horseshoe Grant	FY2017 Grant - R Farris	Community Corrections Problem Solving	HMEP Competitive Grant	2015 SHSP Competitive Grant	Self Help Court Reform Grant
Cash and investments - beginning	\$ (19,547)	\$ 17	\$ 67,777	\$ 36,028	\$ -	\$ -	\$ (23,286)
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	112,341	-	109,375	156,687	5,650	116,385	32,910
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	112,341	-	109,375	156,687	5,650	116,385	32,910
Disbursements:							
Personal services	36,257	-	94,674	81,998	-	-	-
Supplies	4,524	-	1,500	13,595	-	-	-
Other services and charges	2,689	-	1,500	77,270	-	-	9,624
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	3,087	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	5,915	5,650	150,021	-
Total disbursements	43,470	-	97,674	181,865	5,650	150,021	9,624
Excess (deficiency) of receipts over disbursements	68,871	-	11,701	(25,178)	-	(33,636)	23,286
Cash and investments - ending	\$ 49,324	\$ 17	\$ 79,478	\$ 10,850	\$ -	\$ (33,636)	\$ -

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Commercial Court Grant - Superior 3	Hospital Fund	Interest Fund	Highlander Point /Edwardsville TIF	Clerks Election Fund	Jail Treatment Grant	Prosecutor State Forfeiture Fund
Cash and investments - beginning	\$ 95,472	\$ 9,419,841	\$ 5,620,975	\$ 160,485	\$ 19,512	\$ 77,488	\$ 5,509
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	6,577	-	-	-	-	168,764	-
Charges for services	-	-	15,937	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	1,449,027	3,762,327	87,158	199,000	-	-
Total receipts	6,577	1,449,027	3,778,264	87,158	199,000	168,764	-
Disbursements:							
Personal services	-	-	-	-	-	94,857	-
Supplies	-	25,821	-	-	-	847	-
Other services and charges	69,588	1,207,717	790,646	88,253	174,002	77,119	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,635,330	-	-	5,106	1,194	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	8,000,000	5,007,694	-	-	41,732	-
Total disbursements	69,588	10,868,868	5,798,340	88,253	179,108	215,749	-
Excess (deficiency) of receipts over disbursements	(63,011)	(9,419,841)	(2,020,076)	(1,095)	19,892	(46,985)	-
Cash and investments - ending	\$ 32,461	\$ -	\$ 3,600,899	\$ 159,390	\$ 39,404	\$ 30,503	\$ 5,509

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Prosecutor State Drug Grant	Sheriff Corrections Readiness	Community Corrections Leftover Grant Money	Project Income	Floyd County Gangs Task Force	Community Corrections A&D Grant	Indiana Judicial "FLIP" Grant
Cash and investments - beginning	\$ 1,145	\$ 39,344	\$ 42,409	\$ 365,409	\$ 109	\$ 3,096	\$ 10,772
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	241,884	-	3,063	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	4,345	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	55,081	41,732	-	-	-	-
Total receipts	-	55,081	41,732	246,229	-	3,063	-
Disbursements:							
Personal services	-	-	54,550	60,168	-	-	-
Supplies	846	1,838	-	1,064	-	2,110	-
Other services and charges	-	84,371	-	100,922	-	986	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	6,700	-	718	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,554	-	-	-
Total disbursements	846	92,909	54,550	164,426	-	3,096	-
Excess (deficiency) of receipts over disbursements	(846)	(37,828)	(12,818)	81,803	-	(33)	-
Cash and investments - ending	\$ 299	\$ 1,516	\$ 29,591	\$ 447,212	\$ 109	\$ 3,063	\$ 10,772

FLOYD COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Treasurer Nonreverting	Floyd County Subdivision Infrastructure	GIS Department	Floyd County Surface & Storm Water Admin	Planning Commission Surface & Storm Water Admin	Stormwater Management Operating	Totals
Cash and investments - beginning	\$ 7,840	\$ 952,947	\$ 34,219	\$ 785	\$ 1	\$ 419,878	\$ 48,128,718
Receipts:							
Taxes	-	-	-	-	-	-	88,758,891
Intergovernmental receipts	-	-	-	-	-	-	53,449,597
Charges for services	1,878	167,833	-	-	-	-	4,769,074
Fines and forfeits	-	-	-	-	-	-	1,211,002
Utility fees	-	-	-	-	-	7,900	7,900
Other receipts	-	-	57,522	-	-	767,639	48,212,614
Total receipts	1,878	167,833	57,522	-	-	775,539	196,409,078
Disbursements:							
Personal services	-	-	-	-	-	441,661	24,491,018
Supplies	-	-	-	-	-	-	2,202,865
Other services and charges	1,739	156,392	66,240	-	-	-	18,480,715
Debt service - principal and interest	-	-	-	-	-	-	903,593
Capital outlay	-	-	-	-	-	-	12,224,173
Utility operating expenses	-	-	-	-	-	245,174	245,174
Other disbursements	1,890	-	-	-	-	25,279	152,713,125
Total disbursements	3,629	156,392	66,240	-	-	712,114	211,260,663
Excess (deficiency) of receipts over disbursements	(1,751)	11,441	(8,718)	-	-	63,425	(14,851,585)
Cash and investments - ending	\$ 6,089	\$ 964,388	\$ 25,501	\$ 785	\$ 1	\$ 483,303	\$ 33,277,133

FLOYD COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Ally	Prosecutor Vehicle	\$ 9,245	01-08-19	03-01-22
Total of annual lease payments		<u>\$ 9,245</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Bridge Bond	\$ 225,000	\$ 73,400
General obligation bonds	County Bridge Improvements Bonds Series 2015	1,730,000	140,976
General obligation bonds	Parks Department Bond	1,060,000	105,126
General obligation bonds	Pineview Building Purchase	1,085,000	135,482
General obligation bonds	Road Improvement Bond Series 2014	3,185,000	338,366
Revenue bonds	Tax increment Revenue Bonds - 2018	885,000	120,928
Notes and loans payable	Criminal Justice Ctr Bank Anticipation Notes - 2018	<u>14,870,000</u>	<u>-</u>
Total governmental activities		<u>23,040,000</u>	<u>914,278</u>
Totals		<u>\$ 23,040,000</u>	<u>\$ 914,278</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.