

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CROWN POINT

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
08/18/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kristie L. Dressel David Benson	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Mayor	David D. F. Uran	01-01-19 to 12-31-20
President of the Board of Public Works and Safety	David D. F. Uran	01-01-19 to 12-31-20
President Pro Tempore of the Common Council	Chad Jeffries Scott Evorik	01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CROWN POINT, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Crown Point (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated July 8, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

July 8, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF CROWN POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 4,754,311	\$ 14,732,518	\$ 14,054,234	\$ 5,432,595
MOTOR VEHICLE	1,068,428	2,350,428	2,739,244	679,612
LOCAL ROAD & STREET	310,599	551,352	268,642	593,309
LOCAL LAW ENF. CONT. EDUC	12	19,737	11,177	8,572
DEFERRAL PROGRAM FUND	12,738	27,907	38,501	2,144
RIVERBOAT ADM. TAX FUND	165,473	190,964	165,000	191,437
USER FEE FUND	1	39,403	32,226	7,178
CEDIT-CTY ECON DEV TAX	1,409,423	851,727	126,180	2,134,970
ESCROW-EXCESS LEVY FD	1,091	-	-	1,091
MAJOR MOVES CONST. FUND	2,863	-	-	2,863
PUB.SAFETY-EXCESS WELFARE	173	-	-	173
CREDIT CARD FEES	25	-	-	25
CUMULATIVE CAPITAL DEV.	903,149	919,874	237,211	1,585,812
CP REDEV BOND CAPITAL FD	598,853	15,727	614,580	-
CUM. CAP II (RATE-EMS)	3,384	-	-	3,384
CUMULATIVE FIRE	138,343	69,909	138,770	69,482
GENERAL IMPROVEMENT FD.	39,380	16,462	21,412	34,430
CUMULATIVE CAPITAL IMP.	236,731	62,410	20,218	278,923
POLICE PENSION	636,075	547,570	640,290	543,355
FIRE PENSION	165,233	48,213	57,269	156,177
CAGIT/LOIT PUBLIC SAFETY	1,657,362	906,541	638,647	1,925,256
CUMULATIVE SEWER	46,705	-	-	46,705
PUBLIC WORKS DONATION FD	2,892	-	75	2,817
NON REV BUILDER TEST FEES	100,589	16,100	1,924	114,765
NON-REV-ECONOMIC DEV.	46,655	900	-	47,555
CP REDEV DEBT SERV RES	586,599	-	-	586,599
ST ANTHONY TIF BOND FUND	4	-	-	4
TOURISM FUND	4,725	4,725	5,503	3,947
GO BOND DEBT SERVICE	2,070	281,767	283,837	-
C.P. REDEVELOPMENT FUND	3,500,451	4,149,081	5,549,818	2,099,714
FIREFIGHTER'S GRANT FUND	825	-	-	825
RECYCLING & SOLID WASTE	203,997	195,370	144,198	255,169
G.O. BOND PROCEEDS FUND	1,272	-	-	1,272
SPORTSPLEX DEV & CONSTR	740,528	191,599	903,313	28,814
Court Supplemental CTAR-1	174,100	661,016	653,331	181,785
PYWH-PERF	45	-	-	45
SAUERMAN WOODS RES. DONA.	1,250	-	-	1,250
PYWH-SPECIAL INSURANCE	95	-	-	95
MISC. REFUNDS ESCROW	62,835	31,375	48,279	45,931
PYWH-FIRE PENSION II	299	-	-	299
HIGH MEADOWS ESCROW FUND	2,590	-	2,035	555
NON-REV. SPEC. EVENTS FD.	454	37,549	35,781	2,222
STATE INCOME TAX	46,229	69,455	115,684	-
POL. PEN - IND. GROSS	2,319	22,824	5,068	20,075
SENIOR DISC (HIDTA) FUND	135,106	100,000	97,991	137,115
DON-C.P. BEAUTIFICATION	855	-	-	855
FIRE PEN. - IND. GROSS	185	223	408	-
PYWH-POLICE PENSION II	363	-	-	363
ADULT PROBATION SERV. FD.	28	19,994	11,240	8,782
DOG SUPPLY/MAINT DONATION	21,553	3,782	-	25,335
ESCROW-EDC	1,489	-	-	1,489
PYWH-COL. LIFE & ACCIDENT	408	-	-	408
GREENVIEW RECOVERY AGREE.	9,600	-	-	9,600
NON-REV RENTAL HOUSING	120	-	-	120
CEMETERY NON-REV. FUND	61,286	22,700	48,124	35,862
PYWH-MUNICIPAL INS.	194	-	-	194
PARKS/PLAYGROUNDS ESCROW	34,394	-	454	33,940
MISC. SALES TAX	1,098	24,061	24,518	641
COUNTY COURT COSTS ESC.	4,117	25,562	27,634	2,045
PRINC & INTEREST-TIF BOND	8,846	656,575	656,556	8,865

CITY OF CROWN POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
NON-REV VEH/EQUIP PURCH	1,112,288	1,201,101	865,361	1,448,028
COURT RECORD PERPETUATION	34,532	5,400	9,624	30,308
PREPAID LEGAL ESCROW	326	3,519	2,521	1,324
NON REV. PARK GIFT FUND	3,212	29,707	32,919	-
DARE FUND DONATIONS	20,971	22,556	24,359	19,168
FIRE DEPT. DONATIONS	25,786	66,310	25,350	66,746
NON REV. POLICE FED SEIZ.	125,046	11,456	13,966	122,536
NON-REV SPRTSPLX LEASE	46,030	21,099	67,129	-
MAYOR'S ROUNDTABLE ESCROW	1	-	-	1
POLICE DONATIONS ESCROW	25,080	18,672	33,864	9,888
NON REV. HAZ MATERIALS	2,614	-	-	2,614
TANK IMP. ESCROW	144	-	-	144
PYWH-VISION INS.	18,684	20,733	-	39,417
PYWH-AFLAC	9,726	114,883	104,063	20,546
PYWH-AMER. BANKERS INS.	158	-	-	158
UNUM/CIGNA VOL INS ESCROW	26,625	30,274	3,988	52,911
EMP/RETIREE NON-REV INS.	27,266	4,256,412	4,283,678	-
CIVIL DEFENSE DONATIONS	10,943	-	1,611	9,332
L.C.DRUG FREE ALLIANCE GR	-	5,385	3,616	1,769
4TH FRIDAY ARTS GRANT	1	-	-	1
NON REV MUNICIPAL WHEEL T	8,092	11,258	-	19,350
LAKE CO. HIDTA PROGRAM	(5,263)	4,367,916	4,367,043	(4,390)
N/R MUNICIPAL MV LIC EXCS	804,949	635,628	1,136,982	303,595
Parks Fund	447,026	2,249,045	1,835,845	860,226
ESCROW-PERPET. BLDG.IMP.FD	235,085	402,445	354,075	283,455
GRANT-L.C.DRUNK DRIV.TASK	186	-	-	186
HOMESTEAD RESTOR. DON.	100	-	-	100
Mainstreet TIF Fund	503,269	351,563	155,479	699,353
OPO Grant Fund (DUI)	6,152	-	-	6,152
Police Non-Rev Seizure Fund	10,639	-	7,079	3,560
Park Impact Fee	103,611	248,312	-	351,923
Payroll	56	14,725,839	14,699,715	26,180
Crown Point Sportsplex TIF	-	36,754	-	36,754
2019 GO Bond Proceeds Fund	-	2,000,000	1,966,266	33,734
2019 GO Bond Debt Service	-	32,221	-	32,221
MVH Restricted	-	587,882	-	587,882
LOIT SPECIAL DISTRIBUTION	-	954,400	954,400	-
CASH - STORMWATER O&M	624,876	988,951	936,763	677,064
CASH-WASTEWATER O&M FUND	1,169,255	7,960,634	7,830,547	1,299,342
CASH-WW IMPROVEMT OTHER	2,383,762	-	462,010	1,921,752
Wastewater SRF 2017 Trust - supplemental CTAR	-	27,431	27,431	-
CASH-WW DEBT SERV RES	1,249,925	113,595	-	1,363,520
CASH WW UTIL CONSTR ACCT	85,433	-	-	85,433
CASH-WW B&I SINKING FUND	282,233	961,905	940,929	303,209
CASH-WATER O & M FUND	1,775,958	9,698,548	7,327,374	4,147,132
CASH-WTR DEPR/IMPR FUND	7,048,453	83,395	1,265,878	5,865,970
Cash 2012 Bonds Construction Acct	5,776	-	-	5,776
2018 Water Bond Proceeds	-	1,580,499	1,566,924	13,575
Water SRF 2018A Trust Supplemental CTAR	-	5,238,391	5,238,391	-
Water SRF 2019A Trust Supplemental CTAR	-	106,725	106,725	-
CASH-WATER B&I SINKING	74,290	166,384	94,583	146,091
CASH-WATER DEBT SERV RES	771,412	115,535	-	886,947
CASH-2014 BOND PROCEEDS	261	-	-	261
HYDRANT/CONSUMER DEPOSITS	32,938	4,750	-	37,688
Totals	<u>\$ 37,018,724</u>	<u>\$ 87,322,913</u>	<u>\$ 85,165,860</u>	<u>\$ 39,175,777</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains the Lake Co. HIDTA Program fund with a deficit in cash. This is a result of cross over payment from one year to another and an error that was made several years ago and HIDTA is/has been investigating prior years.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Restatements

For the year ended December 31, 2019, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2018	Prior Period Adjustment	Balance as of January 1, 2019
C.P. Redevelopment Fund	\$ 3,550,986	\$ (50,535)	\$ 3,500,451
Court Supplemental CTAR-1	329,475	(155,375)	174,100
Emp/Retiree Non-Rev Ins.	27,066	200	27,266
Payroll	-	56	56
Cash-Wastewater O&M Fund	1,169,284	(29)	1,169,255
Cash-Water O&M Fund	1,775,986	(28)	1,775,958

Note 9. Subsequent Events

A Local Option Income Tax (LOIT) Revenue Bond for \$4,775,000 was received in April 2020. The purpose of the bond is to provide for the costs of funding the construction of certain road improvements, together with all necessary appurtenances, related improvements and equipment.

The Common Council approved a Resolution No. 2020-06-12R in June 2020 regarding a loan to temporarily depleted funds due to the property tax money delays to the City for 2020. This is due to the COVID-19 pandemic and an executive order issued by the Governor to extend the due date of certain property taxes from May 11, 2020 to July 10, 2020. The resolution authorized a temporary loan not to exceed \$4,500,000, from the Water Utility funds to the General Fund, Motor Vehicle, and Parks Funds in the amount of \$3,000,000, \$1,000,000, and \$500,000, respectively. The resolution determined that an emergency exists; thus, the temporary loans shall be repaid on or before June 30, 2021.

Note 10. Other Postemployment Benefits

The City provides medical benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE	LOCAL ROAD & STREET	LOCAL LAW ENF. CONT. EDUC	DEFERRAL PROGRAM FUND
Cash and investments - beginning	\$ 4,754,311	\$ 1,068,428	\$ 310,599	\$ 12	\$ 12,738
Receipts:					
Taxes	8,986,730	1,589,623	-	-	-
Licenses and permits	961,399	-	-	12,617	-
Intergovernmental receipts	1,068,019	686,474	551,352	-	-
Charges for services	2,592,699	-	-	2,738	-
Fines and forfeits	157,654	-	-	-	-
Other receipts	966,017	74,331	-	4,382	27,907
Total receipts	14,732,518	2,350,428	551,352	19,737	27,907
Disbursements:					
Personal services	9,723,706	1,520,990	-	-	38,147
Supplies	298,548	424,370	-	7,354	-
Other services and charges	3,672,099	199,366	-	3,823	354
Debt service - principal and interest	-	-	-	-	-
Capital outlay	359,881	594,518	268,642	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	14,054,234	2,739,244	268,642	11,177	38,501
Excess (deficiency) of receipts over disbursements	678,284	(388,816)	282,710	8,560	(10,594)
Cash and investments - ending	\$ 5,432,595	\$ 679,612	\$ 593,309	\$ 8,572	\$ 2,144

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT ADM. TAX FUND	USER FEE FUND	CEDIT-CTY ECON DEV TAX	ESCROW-EXCESS LEVY FD	MAJOR MOVES CONST. FUND
Cash and investments - beginning	\$ 165,473	\$ 1	\$ 1,409,423	\$ 1,091	\$ 2,863
Receipts:					
Taxes	190,964	-	851,727	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	39,403	-	-	-
Total receipts	190,964	39,403	851,727	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	32,226	22,545	-	-
Debt service - principal and interest	165,000	-	-	-	-
Capital outlay	-	-	103,635	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	165,000	32,226	126,180	-	-
Excess (deficiency) of receipts over disbursements	25,964	7,177	725,547	-	-
Cash and investments - ending	\$ 191,437	\$ 7,178	\$ 2,134,970	\$ 1,091	\$ 2,863

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PUB.SAFETY-EXCESS WELFARE	CREDIT CARD FEES	CUMULATIVE CAPITAL DEV.	CP REDEV BOND CAPITAL FD	CUM. CAP II (RATE-EMS)
Cash and investments - beginning	\$ 173	\$ 25	\$ 903,149	\$ 598,853	\$ 3,384
Receipts:					
Taxes	-	-	840,181	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	79,693	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	15,727	-
Total receipts	-	-	919,874	15,727	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	237,211	614,580	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	237,211	614,580	-
Excess (deficiency) of receipts over disbursements	-	-	682,663	(598,853)	-
Cash and investments - ending	\$ 173	\$ 25	\$ 1,585,812	\$ -	\$ 3,384

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CUMULATIVE FIRE	GENERAL IMPROVEMENT FD.	CUMULATIVE CAPITAL IMP.	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 138,343	\$ 39,380	\$ 236,731	\$ 636,075	\$ 165,233
Receipts:					
Taxes	63,854	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,055	-	62,410	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	16,462	-	547,570	48,213
Total receipts	69,909	16,462	62,410	547,570	48,213
Disbursements:					
Personal services	-	-	-	640,290	57,269
Supplies	-	-	-	-	-
Other services and charges	-	-	20,218	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	30,751	21,412	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	108,019	-	-	-	-
Total disbursements	138,770	21,412	20,218	640,290	57,269
Excess (deficiency) of receipts over disbursements	(68,861)	(4,950)	42,192	(92,720)	(9,056)
Cash and investments - ending	\$ 69,482	\$ 34,430	\$ 278,923	\$ 543,355	\$ 156,177

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CAGIT/LOIT PUBLIC SAFETY	CUMULATIVE SEWER	PUBLIC WORKS DONATION FD	NON REV BUILDER TEST FEES	NON-REV-ECONOMIC DEV.
Cash and investments - beginning	\$ 1,657,362	\$ 46,705	\$ 2,892	\$ 100,589	\$ 46,655
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	906,541	-	-	16,100	900
Total receipts	906,541	-	-	16,100	900
Disbursements:					
Personal services	395,104	-	-	-	-
Supplies	50,632	-	-	-	-
Other services and charges	32,150	-	-	1,924	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	160,761	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	75	-	-
Total disbursements	638,647	-	75	1,924	-
Excess (deficiency) of receipts over disbursements	267,894	-	(75)	14,176	900
Cash and investments - ending	\$ 1,925,256	\$ 46,705	\$ 2,817	\$ 114,765	\$ 47,555

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CP REDEV DEBT SERV RES	ST ANTHONY TIF BOND FUND	TOURISM FUND	GO BOND DEBT SERVICE	C.P. REDEVELOPMENT FUND
Cash and investments - beginning	\$ 586,599	\$ 4	\$ 4,725	\$ 2,070	\$ 3,500,451
Receipts:					
Taxes	-	-	4,725	257,381	2,624,736
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	24,386	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	1,524,345
Total receipts	-	-	4,725	281,767	4,149,081
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	5,503	-	4,838,881
Debt service - principal and interest	-	-	-	283,837	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	710,937
Total disbursements	-	-	5,503	283,837	5,549,818
Excess (deficiency) of receipts over disbursements	-	-	(778)	(2,070)	(1,400,737)
Cash and investments - ending	\$ 586,599	\$ 4	\$ 3,947	\$ -	\$ 2,099,714

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FIREFIGHTER'S GRANT FUND	RECYCLING & SOLID WASTE	G.O. BOND PROCEEDS FUND	SPORTSPLEX DEV & CONSTR	Court Supplemental CTAR-1
Cash and investments - beginning	\$ 825	\$ 203,997	\$ 1,272	\$ 740,528	\$ 174,100
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	195,370	-	191,599	661,016
Total receipts	-	195,370	-	191,599	661,016
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	144,198	-	903,313	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	653,331
Total disbursements	-	144,198	-	903,313	653,331
Excess (deficiency) of receipts over disbursements	-	51,172	-	(711,714)	7,685
Cash and investments - ending	\$ 825	\$ 255,169	\$ 1,272	\$ 28,814	\$ 181,785

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PYWH-PERF	SAUERMAN WOODS RES. DONA.	PYWH-SPECIAL INSURANCE	MISC. REFUNDS ESCROW	PYWH-FIRE PENSION II
Cash and investments - beginning	\$ 45	\$ 1,250	\$ 95	\$ 62,835	\$ 299
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	31,375	-
Total receipts	-	-	-	31,375	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	48,279	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	48,279	-
Excess (deficiency) of receipts over disbursements	-	-	-	(16,904)	-
Cash and investments - ending	\$ 45	\$ 1,250	\$ 95	\$ 45,931	\$ 299

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	HIGH MEADOWS ESCROW FUND	NON-REV. SPEC. EVENTS FD.	STATE INCOME TAX	POL. PEN - IND. GROSS	SENIOR DISC (HIDTA) FUND
Cash and investments - beginning	\$ 2,590	\$ 454	\$ 46,229	\$ 2,319	\$ 135,106
Receipts:					
Taxes	-	-	69,455	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	37,549	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	22,824	100,000
Total receipts	-	37,549	69,455	22,824	100,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,035	35,781	115,684	5,068	97,991
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,035	35,781	115,684	5,068	97,991
Excess (deficiency) of receipts over disbursements	(2,035)	1,768	(46,229)	17,756	2,009
Cash and investments - ending	\$ 555	\$ 2,222	\$ -	\$ 20,075	\$ 137,115

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	DON-C.P. BEAUTIFICATION	FIRE PEN. - IND. GROSS	PYWH-POLICE PENSION II	ADULT PROBATION SERV. FD.	DOG SUPPLY/MAINT DONATION
Cash and investments - beginning	\$ 855	\$ 185	\$ 363	\$ 28	\$ 21,553
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	223	-	19,994	3,782
Total receipts	-	223	-	19,994	3,782
Disbursements:					
Personal services	-	-	-	11,079	-
Supplies	-	-	-	161	-
Other services and charges	-	408	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	408	-	11,240	-
Excess (deficiency) of receipts over disbursements	-	(185)	-	8,754	3,782
Cash and investments - ending	\$ 855	\$ -	\$ 363	\$ 8,782	\$ 25,335

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ESCROW-EDC	PYWH-COL. LIFE & ACCIDENT	GREENVIEW RECOVERY AGREE.	NON-REV RENTAL HOUSING	CEMETERY NON-REV. FUND
Cash and investments - beginning	\$ 1,489	\$ 408	\$ 9,600	\$ 120	\$ 61,286
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	22,700
Total receipts	-	-	-	-	22,700
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	48,124
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	48,124
Excess (deficiency) of receipts over disbursements	-	-	-	-	(25,424)
Cash and investments - ending	\$ 1,489	\$ 408	\$ 9,600	\$ 120	\$ 35,862

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PYWH-MUNICIPAL INS.	PARKS/PLAYGROUNDS ESCROW	MISC. SALES TAX	COUNTY COURT COSTS ESC.	PRINC & INTEREST-TIF BOND
Cash and investments - beginning	\$ 194	\$ 34,394	\$ 1,098	\$ 4,117	\$ 8,846
Receipts:					
Taxes	-	-	24,061	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	25,562	-
Other receipts	-	-	-	-	656,575
Total receipts	-	-	24,061	25,562	656,575
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	454	24,518	27,634	-
Debt service - principal and interest	-	-	-	-	656,556
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	454	24,518	27,634	656,556
Excess (deficiency) of receipts over disbursements	-	(454)	(457)	(2,072)	19
Cash and investments - ending	\$ 194	\$ 33,940	\$ 641	\$ 2,045	\$ 8,865

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NON-REV VEH/EQUIP PURCH	COURT RECORD PERPETUATION	PREPAID LEGAL ESCROW	NON REV. PARK GIFT FUND	DARE FUND DONATIONS
Cash and investments - beginning	\$ 1,112,288	\$ 34,532	\$ 326	\$ 3,212	\$ 20,971
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	1,115,456	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	85,645	5,400	3,519	29,707	22,556
Total receipts	1,201,101	5,400	3,519	29,707	22,556
Disbursements:					
Personal services	709,394	-	-	-	-
Supplies	-	175	-	-	-
Other services and charges	-	395	2,521	32,919	24,359
Debt service - principal and interest	-	-	-	-	-
Capital outlay	155,967	9,054	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	865,361	9,624	2,521	32,919	24,359
Excess (deficiency) of receipts over disbursements	335,740	(4,224)	998	(3,212)	(1,803)
Cash and investments - ending	\$ 1,448,028	\$ 30,308	\$ 1,324	\$ -	\$ 19,168

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FIRE DEPT. DONATIONS	NON REV. POLICE FED SEIZ.	NON-REV SPRTSPLX LEASE	MAYOR'S ROUNDTABLE ESCROW	POLICE DONATIONS ESCROW
Cash and investments - beginning	\$ 25,786	\$ 125,046	\$ 46,030	\$ 1	\$ 25,080
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	66,310	11,456	21,099	-	18,672
Total receipts	<u>66,310</u>	<u>11,456</u>	<u>21,099</u>	<u>-</u>	<u>18,672</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	25,350	13,966	67,129	-	33,864
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>25,350</u>	<u>13,966</u>	<u>67,129</u>	<u>-</u>	<u>33,864</u>
Excess (deficiency) of receipts over disbursements	<u>40,960</u>	<u>(2,510)</u>	<u>(46,030)</u>	<u>-</u>	<u>(15,192)</u>
Cash and investments - ending	<u>\$ 66,746</u>	<u>\$ 122,536</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 9,888</u>

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NON REV. HAZ MATERIALS	TANK IMP. ESCROW	PYWH-VISION INS.	PYWH-AFLAC	PYWH-AMER. BANKERS INS.
Cash and investments - beginning	\$ 2,614	\$ 144	\$ 18,684	\$ 9,726	\$ 158
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	20,733	114,883	-
Total receipts	-	-	20,733	114,883	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	104,063	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	104,063	-
Excess (deficiency) of receipts over disbursements	-	-	20,733	10,820	-
Cash and investments - ending	\$ 2,614	\$ 144	\$ 39,417	\$ 20,546	\$ 158

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	UNUM/CIGNA VOL INS ESCROW	EMP/RETIREE NON-REV INS.	CIVIL DEFENSE DONATIONS	L.C.DRUG FREE ALLIANCE GR	4TH FRIDAY ARTS GRANT
Cash and investments - beginning	\$ 26,625	\$ 27,266	\$ 10,943	\$ -	\$ 1
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	30,274	4,256,412	-	5,385	-
Total receipts	30,274	4,256,412	-	5,385	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,988	4,283,678	1,611	3,616	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,988	4,283,678	1,611	3,616	-
Excess (deficiency) of receipts over disbursements	26,286	(27,266)	(1,611)	1,769	-
Cash and investments - ending	\$ 52,911	\$ -	\$ 9,332	\$ 1,769	\$ 1

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	NON REV MUNICIPAL WHEEL T	LAKE CO. HIDTA PROGRAM	N/R MUNICIPAL MV LIC EXCS	Parks Fund	ESCROW-PERPET. BLDG.IMP.FD
Cash and investments - beginning	\$ 8,092	\$ (5,263)	\$ 804,949	\$ 447,026	\$ 235,085
Receipts:					
Taxes	-	-	-	1,036,783	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	635,628	98,341	-
Charges for services	-	-	-	998,203	-
Fines and forfeits	-	-	-	-	-
Other receipts	11,258	4,367,916	-	115,718	402,445
Total receipts	11,258	4,367,916	635,628	2,249,045	402,445
Disbursements:					
Personal services	-	-	-	957,320	-
Supplies	-	-	-	340,838	-
Other services and charges	-	-	1,136,982	468,190	354,075
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	69,497	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	4,367,043	-	-	-
Total disbursements	-	4,367,043	1,136,982	1,835,845	354,075
Excess (deficiency) of receipts over disbursements	11,258	873	(501,354)	413,200	48,370
Cash and investments - ending	\$ 19,350	\$ (4,390)	\$ 303,595	\$ 860,226	\$ 283,455

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GRANT-L.C.DRUNK DRIV.TASK	HOMESTEAD RESTOR. DON.	Mainstreet TIF Fund	OPO Grant Fund (DUJ)	Police Non-Rev Seizure Fund
Cash and investments - beginning	\$ 186	\$ 100	\$ 503,269	\$ 6,152	\$ 10,639
Receipts:					
Taxes	-	-	351,563	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	351,563	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	155,479	-	7,079
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	155,479	-	7,079
Excess (deficiency) of receipts over disbursements	-	-	196,084	-	(7,079)
Cash and investments - ending	\$ 186	\$ 100	\$ 699,353	\$ 6,152	\$ 3,560

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Impact Fee	Payroll	Crown Point Sportsplex TIF	2019 GO Bond Proceeds Fund	2019 GO Bond Debt Service
Cash and investments - beginning	\$ 103,611	\$ 56	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	36,754	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	248,312	14,725,839	-	2,000,000	32,221
Total receipts	248,312	14,725,839	36,754	2,000,000	32,221
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	51,266	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,915,000	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	14,699,715	-	-	-
Total disbursements	-	14,699,715	-	1,966,266	-
Excess (deficiency) of receipts over disbursements	248,312	26,124	36,754	33,734	32,221
Cash and investments - ending	\$ 351,923	\$ 26,180	\$ 36,754	\$ 33,734	\$ 32,221

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH Restricted	LOIT SPECIAL DISTRIBUTION	CASH - STORMWATER O&M	CASH-WASTEWATER O&M FUND
Cash and investments - beginning	\$ -	\$ -	\$ 624,876	\$ 1,169,255
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	587,882	-	-	-
Charges for services	-	954,400	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	988,951	7,960,634
Total receipts	<u>587,882</u>	<u>954,400</u>	<u>988,951</u>	<u>7,960,634</u>
Disbursements:				
Personal services	-	-	245,942	2,225,184
Supplies	-	-	-	-
Other services and charges	-	954,400	35,992	373,585
Debt service - principal and interest	-	-	-	431,407
Capital outlay	-	-	-	-
Utility operating expenses	-	-	654,829	3,683,489
Other disbursements	-	-	-	1,116,882
Total disbursements	<u>-</u>	<u>954,400</u>	<u>936,763</u>	<u>7,830,547</u>
Excess (deficiency) of receipts over disbursements	<u>587,882</u>	<u>-</u>	<u>52,188</u>	<u>130,087</u>
Cash and investments - ending	<u>\$ 587,882</u>	<u>\$ -</u>	<u>\$ 677,064</u>	<u>\$ 1,299,342</u>

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CASH-WW IMPROVEMT OTHER	Wastewater SRF 2017 Trust - supplemental CTAR	CASH-WW DEBT SERV RES	CASH WW UTIL CONSTR ACCT
Cash and investments - beginning	\$ 2,383,762	\$ -	\$ 1,249,925	\$ 85,433
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	27,431	113,595	-
Total receipts	-	27,431	113,595	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	27,431	-	-
Utility operating expenses	462,010	-	-	-
Other disbursements	-	-	-	-
Total disbursements	462,010	27,431	-	-
Excess (deficiency) of receipts over disbursements	(462,010)	-	113,595	-
Cash and investments - ending	\$ 1,921,752	\$ -	\$ 1,363,520	\$ 85,433

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CASH-WW B&I SINKING FUND	CASH-WATER O & M FUND	CASH-WTR DEPR/IMPR FUND	Cash 2012 Bonds Construction Acct
Cash and investments - beginning	\$ 282,233	\$ 1,775,958	\$ 7,048,453	\$ 5,776
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	961,905	9,698,548	83,395	-
Total receipts	961,905	9,698,548	83,395	-
Disbursements:				
Personal services	-	1,834,538	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	940,929	400,400	-	-
Capital outlay	-	-	1,265,878	-
Utility operating expenses	-	4,375,541	-	-
Other disbursements	-	716,895	-	-
Total disbursements	940,929	7,327,374	1,265,878	-
Excess (deficiency) of receipts over disbursements	20,976	2,371,174	(1,182,483)	-
Cash and investments - ending	\$ 303,209	\$ 4,147,132	\$ 5,865,970	\$ 5,776

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2018 Water Bond Proceeds	Water SRF 2018A Trust Supplemental CTAR	Water SRF 2019A Trust Supplemental CTAR	CASH-WATER B&I SINKING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 74,290
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	1,580,499	5,238,391	106,725	166,384
Total receipts	<u>1,580,499</u>	<u>5,238,391</u>	<u>106,725</u>	<u>166,384</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	94,583
Capital outlay	1,566,924	5,238,391	106,725	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>1,566,924</u>	<u>5,238,391</u>	<u>106,725</u>	<u>94,583</u>
Excess (deficiency) of receipts over disbursements	<u>13,575</u>	<u>-</u>	<u>-</u>	<u>71,801</u>
Cash and investments - ending	<u>\$ 13,575</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,091</u>

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CASH-WATER DEBT SERV RES	CASH-2014 BOND PROCEEDS	HYDRANT/CONSUMER DEPOSITS	Totals
Cash and investments - beginning	\$ 771,412	\$ 261	\$ 32,938	\$ 37,018,724
Receipts:				
Taxes	-	-	-	16,928,537
Licenses and permits	-	-	-	974,016
Intergovernmental receipts	-	-	-	3,800,240
Charges for services	-	-	-	5,701,045
Fines and forfeits	-	-	-	183,216
Other receipts	115,535	-	4,750	59,735,859
Total receipts	115,535	-	4,750	87,322,913
Disbursements:				
Personal services	-	-	-	18,358,963
Supplies	-	-	-	1,122,078
Other services and charges	-	-	-	19,268,874
Debt service - principal and interest	-	-	-	2,972,712
Capital outlay	-	-	-	11,894,467
Utility operating expenses	-	-	-	9,175,869
Other disbursements	-	-	-	22,372,897
Total disbursements	-	-	-	85,165,860
Excess (deficiency) of receipts over disbursements	115,535	-	4,750	2,157,053
Cash and investments - ending	\$ 886,947	\$ 261	\$ 37,688	\$ 39,175,777

CITY OF CROWN POINT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,615,880	\$ 1,528,176
Storm Water	14,829	87,992
Wastewater	263,968	590,676
Water	<u>340,792</u>	<u>770,494</u>
Totals	<u>\$ 2,235,469</u>	<u>\$ 2,977,338</u>

CITY OF CROWN POINT
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Ambulance Lease	\$ 58,172	06/08/2017	06/01/2022
JP Morgan Chase Bank	Fire Truck Lease	<u>108,020</u>	09/24/2015	03/24/2028
Total of annual lease payments		<u>\$ 166,192</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2008 Gen Obligation Bond-Road Improvements	\$ 615,000	\$ 174,708
General obligation bonds	2019 General Obligation Bonds - road improvements	2,000,000	274,011
Revenue bonds	2007 TIF Redevelopment Bond-Property Purchase	1,155,000	324,828
Revenue bonds	2014 Redevelopment Bond-Mainstreet Project	142,000	142,000
Revenue bonds	2015 TIF Redevelopment Bond	4,290,000	342,246
Notes and loans payable	2018 Redevelopment Bond Anticipation Note of 2018	<u>4,800,000</u>	<u>141,120</u>
Total governmental activities		<u>13,002,000</u>	<u>1,398,913</u>
Storm Water:			
Revenue bonds	2019 Sewage Works Refunding Revenue Bonds - Sewage & Stormwater Improvements	<u>2,250,000</u>	<u>245,450</u>
Wastewater:			
Revenue bonds	2011 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	1,250,000	146,825
Revenue bonds	2013 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	1,060,000	96,642
Revenue bonds	2015 SRF Loan/Line of Credit - Wastewater & Stormwater Improvements	3,895,000	302,900
Revenue bonds	2016 Sewage Works Refunding Revenue Bond-Refund 2006 Issue	1,680,000	259,400
Revenue bonds	2017 SRF Loan/Line of Credit - Wastewater Improvements	<u>6,110,000</u>	<u>412,200</u>
Total Wastewater		<u>13,995,000</u>	<u>1,217,967</u>
Water:			
Revenue bonds	2014 Waterworks Revenue Bond	1,930,000	236,550
Revenue bonds	2018 Waterworks Revenue Bonds Series 2018A	7,500,000	170,000
Revenue bonds	2018 Waterworks Revenue Bonds Series 2018B	1,586,800	150,000
Revenue bonds	2019 Waterworks Revenue Bonds Series 2019A	5,400,000	170,000
Revenue bonds	2019 Waterworks Revenue Bonds Series 2019B	<u>1,226,400</u>	<u>81,300</u>
Total Water		<u>17,643,200</u>	<u>807,850</u>
Totals		<u>\$ 46,890,200</u>	<u>\$ 3,670,180</u>

CITY OF CROWN POINT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Storm Water:	
Infrastructure	\$ 16,628
Machinery, equipment, and vehicles	<u>6,000</u>
Total Storm Water	<u>22,628</u>
Governmental activities:	
Land	4,928,219
Infrastructure	24,455,734
Buildings	4,987,162
Improvements other than buildings	8,897,025
Machinery, equipment, and vehicles	<u>12,763,736</u>
Total governmental activities	<u>56,031,876</u>
Wastewater:	
Land	6,671,742
Infrastructure	31,982,585
Buildings	120,502
Improvements other than buildings	1,179,696
Machinery, equipment, and vehicles	4,144,749
Construction in progress	<u>301,139</u>
Total Wastewater	<u>44,400,413</u>
Water:	
Land	237,959
Infrastructure	18,508,882
Buildings	5,274,513
Machinery, equipment, and vehicles	2,278,501
Construction in progress	<u>613,840</u>
Total Water	<u>26,913,695</u>
Total capital assets	<u>\$ 127,368,612</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.