

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SHERIDAN

HAMILTON COUNTY, INDIANA

January 1, 2017 to December 31, 2019



**FILED**  
08/17/2020



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-9
Notes to Financial Statements.....	10-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-44
Schedule of Payables and Receivables .....	45
Schedule of Leases and Debt .....	46
Schedule of Capital Assets.....	47
Other Reports.....	48

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Elizabeth Walden	01-01-17 to 12-31-20
President of the Town Council	David Kinkead	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SHERIDAN, HAMILTON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Sheridan (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

July 1, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF SHERIDAN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	Investments
							12-31-18
GENERAL FUND	\$ 588,905	\$ 1,874,771	\$ 1,798,101	\$ 665,575	\$ 1,939,079	\$ 1,739,243	\$ 865,411
MOTOR VEHICLE HIGHWAY	266,238	327,034	256,652	336,620	336,717	464,328	209,009
LOCAL ROAD & STREET	35,595	47,918	42,086	41,427	64,594	53,646	52,375
REPUBLIC WASTE SERVICES	78,329	215,310	226,898	66,741	217,234	184,330	99,645
RIVERBOAT REVENUE	4,217	15,787	4,216	15,788	15,787	13,314	18,261
PARK FUND	83,380	120,140	171,933	31,587	219,514	104,807	146,294
RAINY DAY FUND	105,265	92,294	100,000	97,559	65,057	157,351	5,265
LOIT SPECIAL DISTRIUBTION	363,000	-	300,000	63,000	-	-	63,000
STATE GRANTS	-	848,220	816,269	31,951	861,702	839,106	54,547
CUM CAP IMP - CIG TAX	3,590	6,481	3,590	6,481	6,230	6,743	5,968
CUMULATIVE CAPITAL DEVELOPMENT	46,278	32,970	39,488	39,760	31,901	40,000	31,661
L/R PAYMENT	15,674	13,533	28,709	498	160	160	498
STORMWATER BOND	48,854	83,728	86,630	45,952	85,259	86,629	44,582
FIRE - PUBLIC SAFETY RADIOS	-	9,166	9,166	-	9,166	9,166	-
DEFERRED COMP	448,822	145,093	23,462	570,453	83,469	103,064	550,858
BOND PROCEEDS	-	-	-	-	2,420,661	2,420,661	-
GARNISHMENT - T.I. - ANNUAL FEE	-	-	-	-	55	55	-
GARNISHMENT - OTHER	-	-	-	-	557	557	-
GENERAL PETTY CASH	100	-	-	100	-	-	100
EMS AMBULANCE REPLACEMENT FUND	158,851	41,094	9,666	190,279	52,132	-	242,411
EMS EQUIPMENT FUND	85,913	19,114	18,570	86,457	28,122	16,828	97,751
POLICE CONTINUING EDUCATION	18,042	3,170	2,661	18,551	2,777	3,525	17,803
AMBULANCE DONATION FUND	15,808	-	-	15,808	-	100	15,708
FIRE TRUCK DONATION FUND	212	6	-	218	-	-	218
FIRE BLDG & ACCESSORIES DONATION FUND	272	-	-	272	-	-	272
HARVEST MOON FESTIVAL	212	-	-	212	-	-	212
DRUG & NARCOTIC ENFORCEMENT	21,855	2,262	728	23,389	8,980	1,617	30,752
POLICE DONATION FUND	150	-	-	150	-	-	150
EMS BILLING SERVICE	4,702	7,885	11,501	1,086	19,842	12,523	8,405
HAZARDOUS MATERIALS RESPONSE	998	-	-	998	-	-	998
CASH DONATIONS	1,022	-	-	1,022	17,052	12,229	5,845
COMM. CTR. DONATIONS	505	-	-	505	-	-	505
CHILDRENS CHRISTMAS DONATION FUND	1,010	-	1,010	-	-	-	-
PLAN REVIEW FUND	1,857	-	-	1,857	-	-	1,857
OTHER FINANCING SOURCES/SHOVEL READY	300	-	-	300	-	-	300
FIRE DEPT. DONATION FUND	24,326	500	2,150	22,676	-	-	22,676
TIF/ST.RD. 47-MULEBARN	2,039	-	-	2,039	-	-	2,039
TIF-INDUSTRIAL PARK 2004 EXPANSION	5,539	-	-	5,539	-	-	5,539
TIF/WEBSTER-ADAMS	1,192	218	-	1,410	194	-	1,604
TIF/WEBSTER-SHERIDAN	7,461	1,754	-	9,215	1,746	-	10,961

TOWN OF SHERIDAN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
LEASE/RENTAL FIRE TRUCK	538	-	-	538	-	-	538
REDEV. DIST.2015 BONDS CAPITAL FUND	380,487	-	-	380,487	-	-	380,487
TIF/SHERIDAN INDUSTRIAL PARK	33,681	153,148	94,946	91,883	111,098	118,093	84,888
INDUSTRIAL PARK CONSTRUCTION FUND	62,499	-	42,744	19,755	-	-	19,755
DISASTER RELIEF FUND	323	-	-	323	-	-	323
PAYROLL - NET PAY	-	12,589	12,589	-	7,932	7,932	-
PAYROLL - FEDERAL	-	140,528	140,528	-	112,733	112,733	-
PAYROLL - FICA	-	163,612	163,612	-	157,655	157,655	-
PAYROLL - MEDICARE	-	38,264	38,264	-	36,872	36,872	-
PAYROLL - STATE	4,480	43,115	42,404	5,191	41,295	46,486	-
PAYROLL - LOCAL	1,316	13,027	12,783	1,560	12,549	14,109	-
PAYROLL - RETIREMENT	2,410	23,136	25,527	19	30,923	30,942	-
DIRECT DEPOSIT	-	954,741	954,741	-	946,302	946,302	-
AFLAC	2,468	18,487	20,926	29	17,866	17,866	29
AMERICAN FIDELITY ASSURANCE	444	2,797	2,891	350	-	350	-
COLONIAL LIFE	399	2,345	2,541	203	-	203	-
HEALTH INSURANCE	1,900	18,012	18,949	963	21,190	22,153	-
LIBERTY NATIONAL	528	4,883	4,877	534	-	534	-
CHILD SUPPORT	-	5,200	5,200	-	5,200	5,200	-
FIRE FIGHTERS LOCAL #4416	484	4,382	4,866	-	4,410	4,410	-
WASHINGTON NATIONAL	101	400	53	448	-	448	-
WATER BILL	-	4,491	4,491	-	2,900	2,900	-
GARNISHMENT - D.F.	-	458	458	-	-	-	-
SEWAGE UTILITY OPERATING	360,891	918,104	1,107,350	171,645	3,439,596	951,255	2,659,986
SEWER PETTY CASH	40	-	-	40	-	-	40
SEWAGE SINKING FUND	229,091	1,445	1,101	229,435	3,342	232,777	-
SEWAGE SINKING FUND ADVANTAGE	6,342	226,946	226,475	6,813	222,735	229,548	-
WATER UTILITY OPERATING	232,801	1,122,656	1,160,410	195,047	5,309,926	1,187,473	4,317,500
WATER PETTY CASH	40	-	-	40	-	-	40
WATER SINKING FUND	242,299	1,529	1,164	242,664	3,535	246,199	-
WATER SINKING FUND ADVANTAGE	124,947	236,774	230,200	131,521	237,039	368,560	-
STORM WATER OPERATING	127,403	260,792	126,901	261,294	350,770	399,795	212,269
STORM WATER BOND PRINCIPAL & INTEREST	-	-	-	-	95,835	48,764	47,071
STORM WATER DEBT SERVICE RESERVE	-	-	-	-	5,712	-	5,712
Totals	<u>\$ 4,256,425</u>	<u>\$ 8,280,309</u>	<u>\$ 8,400,477</u>	<u>\$ 4,136,257</u>	<u>\$ 17,665,402</u>	<u>\$ 11,459,541</u>	<u>\$ 10,342,118</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHERIDAN  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 865,411	\$ 2,421,238	\$ 2,313,883	\$ 972,766
MOTOR VEHICLE HIGHWAY	209,009	284,615	377,674	115,950
LOCAL ROAD & STREET	52,375	67,135	17,597	101,913
REPUBLIC WASTE SERVICES	99,645	208,385	188,787	119,243
MVH RESTRICTED FUND	-	57,352	47,458	9,894
RIVERBOAT REVENUE	18,261	15,787	34,048	-
PARKS AND RECREATION FUND	146,294	122,393	122,898	145,789
RAINY DAY FUND	5,265	35,059	1,010	39,314
LOIT SPECIAL DISTRIUBTION	63,000	100,392	-	163,392
CUM CAP IMP - CIG TAX	5,968	6,089	-	12,057
CUMULATIVE CAPITAL DEVELOPMENT	31,661	32,829	-	64,490
L/R PAYMENT	498	-	498	-
STORMWATER BOND	44,582	85,841	86,630	43,793
FIRE - PUBLIC SAFETY RADIOS	-	9,166	9,166	-
DEFERRED COMP	550,858	143,104	228,309	465,653
GENERAL PETTY CASH	100	-	-	100
EMS AMBULANCE REPLACEMENT FUND	242,411	58,582	-	300,993
EMS EQUIPMENT FUND	97,751	35,226	16,239	116,738
POLICE CONTINUING EDUCATION	17,803	3,049	1,350	19,502
AMBULANCE DONATION FUND	15,708	-	175	15,533
FIRE TRUCK DONATION FUND	218	-	-	218
FIRE BLDG & ACCESSORIES DONATION FUND	272	-	-	272
HARVEST MOON FESTIVAL	212	-	212	-
DRUG & NARCOTIC ENFORCEMENT	30,752	3,387	779	33,360
POLICE DONATION FUND	150	-	-	150
EMS BILLING SERVICE	8,405	11,708	9,577	10,536
HAZARDOUS MATERIALS RESPONSE	998	-	-	998
CASH DONATIONS	5,845	19,015	5,916	18,944
COMM. CTR. DONATIONS	505	-	-	505
PLAN REVIEW FUND	1,857	-	-	1,857
OTHER FINANCING SOURCES/SHOVEL READY	300	-	300	-
FIRE DEPT. DONATION FUND	22,676	625	2,350	20,951
TIF/ST.RD. 47-MULEBARN	2,039	-	-	2,039
TIF-INDUSTRIAL PARK 2004 EXPANSION	5,539	-	-	5,539
TIF/WEBSTER-ADAMS	1,604	147	-	1,751
TIF/WEBSTER-SHERIDAN	10,961	1,669	-	12,630
LEASE/RENTAL FIRE TRUCK	538	-	-	538

TOWN OF SHERIDAN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
REDEV. DIST.2015 BONDS CAPITAL FUND	380,487	-	-	380,487
TIF/SHERIDAN INDUSTRIAL PARK	84,888	158,186	126,957	116,117
INDUSTRIAL PARK CONSTRUCTION FUND	19,755	4,805	-	24,560
STATE GRANTS	54,547	423,606	436,585	41,568
DISASTER RELIEF FUND	323	-	-	323
PAYROLL - NET PAY	-	1,432	1,432	-
PAYROLL - FEDERAL	-	93,577	93,577	-
PAYROLL - FICA	-	137,654	137,654	-
PAYROLL - MEDICARE	-	32,193	32,193	-
PAYROLL - STATE	-	36,648	36,648	-
PAYROLL - LOCAL	-	11,272	11,272	-
PAYROLL - RETIREMENT	-	33,549	33,549	-
DIRECT DEPOSIT	-	826,861	826,861	-
AFLAC	29	16,960	16,960	29
HEALTH INSURANCE	-	18,255	17,466	789
CHILD SUPPORT	-	5,200	5,200	-
FIRE FIGHTERS LOCAL #4416	-	4,433	4,433	-
ANNUAL FEE	-	55	55	-
GARNISHMENT - PROPERTY TAXES	-	9	9	-
GARNISHMENT - OTHER	-	3,265	3,265	-
STORM/ TRASH BILLS	-	821	821	-
ADAMS TOWNSHIP INSURANCE	-	23,185	23,185	-
SEWAGE UTILITY OPERATING	2,659,986	273,625	2,887,322	46,289
SEWER PETTY CASH	40	-	-	40
SEWER TRUST INDIANA	-	2,648,612	200,000	2,448,612
WATER UTILITY OPERATING	4,317,500	288,334	4,548,818	57,016
WATER PETTY CASH	40	-	-	40
WATER TRUST INDIANA	-	4,372,903	200,000	4,172,903
STORM WATER OPERATING	212,269	284,092	280,526	215,835
STORM WATER DEBT SERVICE RESERVE	5,712	9,792	-	15,504
STORM WATER BOND PRINCIPAL & INTEREST	47,071	113,375	97,147	63,299
Totals	<u>\$ 10,342,118</u>	<u>\$ 13,545,492</u>	<u>\$ 13,486,791</u>	<u>\$ 10,400,819</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SHERIDAN  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SHERIDAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SHERIDAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SHERIDAN  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	REPUBLIC WASTE SERVICES	RIVERBOAT REVENUE	PARK FUND	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 588,905	\$ 266,238	\$ 35,595	\$ 78,329	\$ 4,217	\$ 83,380	\$ 105,265	\$ 363,000
Receipts:								
Taxes	1,336,566	195,810	-	-	-	93,831	-	-
Licenses and permits	11,236	-	-	-	-	-	-	-
Intergovernmental receipts	89,725	129,888	47,572	-	15,787	13,881	-	-
Charges for services	263,303	-	-	215,310	-	9,860	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	173,941	1,336	346	-	-	2,568	92,294	-
Total receipts	<u>1,874,771</u>	<u>327,034</u>	<u>47,918</u>	<u>215,310</u>	<u>15,787</u>	<u>120,140</u>	<u>92,294</u>	<u>-</u>
Disbursements:								
Personal services	1,189,424	183,561	-	-	-	64,897	-	-
Supplies	60,364	28,676	-	-	-	21,550	-	-
Other services and charges	541,304	41,275	42,086	-	4,216	44,091	100,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	7,009	3,140	-	-	-	41,395	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	226,898	-	-	-	300,000
Total disbursements	<u>1,798,101</u>	<u>256,652</u>	<u>42,086</u>	<u>226,898</u>	<u>4,216</u>	<u>171,933</u>	<u>100,000</u>	<u>300,000</u>
Excess (deficiency) of receipts over disbursements	<u>76,670</u>	<u>70,382</u>	<u>5,832</u>	<u>(11,588)</u>	<u>11,571</u>	<u>(51,793)</u>	<u>(7,706)</u>	<u>(300,000)</u>
Cash and investments - ending	<u>\$ 665,575</u>	<u>\$ 336,620</u>	<u>\$ 41,427</u>	<u>\$ 66,741</u>	<u>\$ 15,788</u>	<u>\$ 31,587</u>	<u>\$ 97,559</u>	<u>\$ 63,000</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	STATE GRANTS	CUM CAP IMP - CIG TAX	CUMULATIVE CAPITAL DEVELOPMENT	L/R PAYMENT	STORMWATER BOND	FIRE - PUBLIC SAFETY RADIOS	DEFERRED COMP	BOND PROCEEDS
Cash and investments - beginning	\$ -	\$ 3,590	\$ 46,278	\$ 15,674	\$ 48,854	\$ -	\$ 448,822	\$ -
Receipts:								
Taxes	-	-	28,720	12,017	74,074	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	422,734	6,481	4,250	1,516	9,654	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	425,486	-	-	-	-	9,166	145,093	-
Total receipts	848,220	6,481	32,970	13,533	83,728	9,166	145,093	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	816,269	-	-	-	-	9,166	-	-
Debt service - principal and interest	-	-	-	28,709	86,630	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	3,590	39,488	-	-	-	23,462	-
Total disbursements	816,269	3,590	39,488	28,709	86,630	9,166	23,462	-
Excess (deficiency) of receipts over disbursements	31,951	2,891	(6,518)	(15,176)	(2,902)	-	121,631	-
Cash and investments - ending	\$ 31,951	\$ 6,481	\$ 39,760	\$ 498	\$ 45,952	\$ -	\$ 570,453	\$ -

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GARNISHMENT T.I. ANNUAL FEE	GARNISHMENT OTHER	GENERAL PETTY CASH	EMS AMBULANCE REPLACEMENT FUND	EMS EQUIPMENT FUND	POLICE CONTINUING EDUCATION	AMBULANCE DONATION FUND	FIRE TRUCK DONATION FUND
Cash and investments - beginning	\$ -	\$ -	\$ 100	\$ 158,851	\$ 85,913	\$ 18,042	\$ 15,808	\$ 212
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	2,090	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	41,094	19,114	110	-	-
Fines and forfeits	-	-	-	-	-	970	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	6
Total receipts	-	-	-	41,094	19,114	3,170	-	6
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	9,666	18,570	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,661	-	-
Total disbursements	-	-	-	9,666	18,570	2,661	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	31,428	544	509	-	6
Cash and investments - ending	\$ -	\$ -	\$ 100	\$ 190,279	\$ 86,457	\$ 18,551	\$ 15,808	\$ 218

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	FIRE BLDG & ACCESSORIES DONATION FUND	HARVEST MOON FESTIVAL	DRUG & NARCOTIC ENFORCEMENT	POLICE DONATION FUND	EMS BILLING SERVICE	HAZARDOUS MATERIALS RESPONSE	CASH DONATIONS	COMM. CTR. DONATIONS
Cash and investments - beginning	\$ 272	\$ 212	\$ 21,855	\$ 150	\$ 4,702	\$ 998	\$ 1,022	\$ 505
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	7,885	-	-	-
Fines and forfeits	-	-	2,262	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	2,262	-	7,885	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	728	-	11,501	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	728	-	11,501	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,534	-	(3,616)	-	-	-
Cash and investments - ending	\$ 272	\$ 212	\$ 23,389	\$ 150	\$ 1,086	\$ 998	\$ 1,022	\$ 505

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CHILDRENS CHRISTMAS DONATION FUND	PLAN REVIEW FUND	OTHER FINANCING SOURCES/SHOVEL READY	FIRE DEPT. DONATION FUND	TIF/ST.RD. 47-MULEBARN	TIF-INDUSTRIAL PARK 2004 EXPANSION	TIF/WEBSTER-ADAMS
Cash and investments - beginning	\$ 1,010	\$ 1,857	\$ 300	\$ 24,326	\$ 2,039	\$ 5,539	\$ 1,192
Receipts:							
Taxes	-	-	-	-	-	-	218
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	500	-	-	-
Total receipts	-	-	-	500	-	-	218
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,010	-	-	2,150	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,010	-	-	2,150	-	-	-
Excess (deficiency) of receipts over disbursements	(1,010)	-	-	(1,650)	-	-	218
Cash and investments - ending	\$ -	\$ 1,857	\$ 300	\$ 22,676	\$ 2,039	\$ 5,539	\$ 1,410

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	TIF/WEBSTER-SHERIDAN	LEASE/RENTAL FIRE TRUCK	REDEV. DIST.2015 BONDS CAPITAL FUND	TIF/SHERIDAN INDUSTRIAL PARK	INDUSTRIAL PARK CONSTRUCTION FUND	DISASTER RELIEF FUND	PAYROLL - NET PAY	PAYROLL - FEDERAL
Cash and investments - beginning	\$ 7,461	\$ 538	\$ 380,487	\$ 33,681	\$ 62,499	\$ 323	\$ -	\$ -
Receipts:								
Taxes	1,754	-	-	153,148	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	12,589	140,528
Total receipts	<u>1,754</u>	<u>-</u>	<u>-</u>	<u>153,148</u>	<u>-</u>	<u>-</u>	<u>12,589</u>	<u>140,528</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	93,798	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,148	42,744	-	12,589	140,528
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,946</u>	<u>42,744</u>	<u>-</u>	<u>12,589</u>	<u>140,528</u>
Excess (deficiency) of receipts over disbursements	<u>1,754</u>	<u>-</u>	<u>-</u>	<u>58,202</u>	<u>(42,744)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 9,215</u>	<u>\$ 538</u>	<u>\$ 380,487</u>	<u>\$ 91,883</u>	<u>\$ 19,755</u>	<u>\$ 323</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE	PAYROLL - LOCAL	PAYROLL - RETIREMENT	DIRECT DEPOSIT	AFLAC	AMERICAN FIDELITY ASSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ 4,480	\$ 1,316	\$ 2,410	\$ -	\$ 2,468	\$ 444
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	163,612	38,264	43,115	13,027	23,136	954,741	18,487	2,797
Total receipts	163,612	38,264	43,115	13,027	23,136	954,741	18,487	2,797
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	163,612	38,264	42,404	12,783	25,527	954,741	20,926	2,891
Total disbursements	163,612	38,264	42,404	12,783	25,527	954,741	20,926	2,891
Excess (deficiency) of receipts over disbursements	-	-	711	244	(2,391)	-	(2,439)	(94)
Cash and investments - ending	\$ -	\$ -	\$ 5,191	\$ 1,560	\$ 19	\$ -	\$ 29	\$ 350

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	COLONIAL LIFE	HEALTH INSURANCE	LIBERTY NATIONAL	CHILD SUPPORT	FIRE FIGHTERS LOCAL #4416	WASHINGTON NATIONAL	WATER BILL	GARNISHMENT - D.F.
Cash and investments - beginning	\$ 399	\$ 1,900	\$ 528	\$ -	\$ 484	\$ 101	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,345	18,012	4,883	5,200	4,382	400	4,491	458
Total receipts	2,345	18,012	4,883	5,200	4,382	400	4,491	458
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,541	18,949	4,877	5,200	4,866	53	4,491	458
Total disbursements	2,541	18,949	4,877	5,200	4,866	53	4,491	458
Excess (deficiency) of receipts over disbursements	(196)	(937)	6	-	(484)	347	-	-
Cash and investments - ending	\$ 203	\$ 963	\$ 534	\$ -	\$ -	\$ 448	\$ -	\$ -

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWAGE UTILITY OPERATING	SEWER PETTY CASH	SEWAGE SINKING FUND	SEWAGE SINKING FUND ADVANTAGE	WATER UTILITY OPERATING	WATER PETTY CASH
Cash and investments - beginning	\$ 360,891	\$ 40	\$ 229,091	\$ 6,342	\$ 232,801	\$ 40
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	681,412	-	-	-	870,373	-
Other receipts	236,692	-	1,445	226,946	252,283	-
Total receipts	918,104	-	1,445	226,946	1,122,656	-
Disbursements:						
Personal services	183,915	-	-	-	166,202	-
Supplies	-	-	-	-	-	-
Other services and charges	61,098	-	-	-	78,347	-
Debt service - principal and interest	226,475	-	-	-	235,075	-
Capital outlay	1,506	-	-	-	1,472	-
Utility operating expenses	283,453	-	-	-	139,608	-
Other disbursements	350,903	-	1,101	226,475	539,706	-
Total disbursements	1,107,350	-	1,101	226,475	1,160,410	-
Excess (deficiency) of receipts over disbursements	(189,246)	-	344	471	(37,754)	-
Cash and investments - ending	\$ 171,645	\$ 40	\$ 229,435	\$ 6,813	\$ 195,047	\$ 40

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER SINKING FUND	WATER SINKING FUND ADVANTAGE	STORM WATER OPERATING	STORM WATER BOND PRINCIPAL & INTEREST	STORM WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 242,299	\$ 124,947	\$ 127,403	\$ -	\$ -	\$ 4,256,425
Receipts:						
Taxes	-	-	-	-	-	1,896,138
Licenses and permits	-	-	-	-	-	13,326
Intergovernmental receipts	-	-	-	-	-	741,488
Charges for services	-	-	-	-	-	556,676
Fines and forfeits	-	-	-	-	-	3,232
Utility fees	-	-	140,474	-	-	1,692,259
Other receipts	1,529	236,774	120,318	-	-	3,377,190
Total receipts	1,529	236,774	260,792	-	-	8,280,309
Disbursements:						
Personal services	-	-	-	-	-	1,787,999
Supplies	-	-	-	-	-	110,590
Other services and charges	-	-	-	-	-	1,753,241
Debt service - principal and interest	-	-	-	-	-	670,687
Capital outlay	-	-	-	-	-	82,758
Utility operating expenses	-	-	89,242	-	-	512,303
Other disbursements	1,164	230,200	37,659	-	-	3,482,899
Total disbursements	1,164	230,200	126,901	-	-	8,400,477
Excess (deficiency) of receipts over disbursements	365	6,574	133,891	-	-	(120,168)
Cash and investments - ending	\$ 242,664	\$ 131,521	\$ 261,294	\$ -	\$ -	\$ 4,136,257

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	REPUBLIC WASTE SERVICES	RIVERBOAT REVENUE	PARK FUND	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 665,575	\$ 336,620	\$ 41,427	\$ 66,741	\$ 15,788	\$ 31,587	\$ 97,559	\$ 63,000
Receipts:								
Taxes	1,535,333	181,265	-	-	-	93,762	-	-
Licenses and permits	2,003	-	-	-	-	-	-	-
Intergovernmental receipts	101,572	152,711	63,777	-	15,787	14,674	-	-
Charges for services	274,072	-	-	217,234	-	8,800	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	26,099	2,741	817	-	-	102,278	65,057	-
Total receipts	<u>1,939,079</u>	<u>336,717</u>	<u>64,594</u>	<u>217,234</u>	<u>15,787</u>	<u>219,514</u>	<u>65,057</u>	<u>-</u>
Disbursements:								
Personal services	1,138,330	185,028	-	-	-	48,086	-	-
Supplies	56,968	154	10,098	-	-	4,706	-	-
Other services and charges	417,525	60,823	-	184,330	-	49,375	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	28,471	218,323	43,548	-	-	2,640	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	97,949	-	-	-	13,314	-	157,351	-
Total disbursements	<u>1,739,243</u>	<u>464,328</u>	<u>53,646</u>	<u>184,330</u>	<u>13,314</u>	<u>104,807</u>	<u>157,351</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>199,836</u>	<u>(127,611)</u>	<u>10,948</u>	<u>32,904</u>	<u>2,473</u>	<u>114,707</u>	<u>(92,294)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 865,411</u>	<u>\$ 209,009</u>	<u>\$ 52,375</u>	<u>\$ 99,645</u>	<u>\$ 18,261</u>	<u>\$ 146,294</u>	<u>\$ 5,265</u>	<u>\$ 63,000</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	STATE GRANTS	CUM CAP IMP - CIG TAX	CUMULATIVE CAPITAL DEVELOPMENT	L/R PAYMENT	STORMWATER BOND	FIRE - PUBLIC SAFETY RADIOS	DEFERRED COMP	BOND PROCEEDS
Cash and investments - beginning	\$ 31,951	\$ 6,481	\$ 39,760	\$ 498	\$ 45,952	\$ -	\$ 570,453	\$ -
Receipts:								
Taxes	-	-	27,581	-	75,440	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	384,737	6,230	4,320	160	9,819	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	476,965	-	-	-	-	9,166	83,469	2,420,661
Total receipts	<u>861,702</u>	<u>6,230</u>	<u>31,901</u>	<u>160</u>	<u>85,259</u>	<u>9,166</u>	<u>83,469</u>	<u>2,420,661</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	493,990	-	-	-	-	-	-	2,407,339
Debt service - principal and interest	-	-	-	-	86,629	-	-	-
Capital outlay	-	-	-	-	-	9,166	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	345,116	6,743	40,000	160	-	-	103,064	13,322
Total disbursements	<u>839,106</u>	<u>6,743</u>	<u>40,000</u>	<u>160</u>	<u>86,629</u>	<u>9,166</u>	<u>103,064</u>	<u>2,420,661</u>
Excess (deficiency) of receipts over disbursements	<u>22,596</u>	<u>(513)</u>	<u>(8,099)</u>	<u>-</u>	<u>(1,370)</u>	<u>-</u>	<u>(19,595)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 54,547</u>	<u>\$ 5,968</u>	<u>\$ 31,661</u>	<u>\$ 498</u>	<u>\$ 44,582</u>	<u>\$ -</u>	<u>\$ 550,858</u>	<u>\$ -</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GARNISHMENT - T.I. - ANNUAL FEE	GARNISHMENT - OTHER	GENERAL PETTY CASH	EMS AMBULANCE REPLACEMENT FUND	EMS EQUIPMENT FUND	POLICE CONTINUING EDUCATION	AMBULANCE DONATION FUND	FIRE TRUCK DONATION FUND
Cash and investments - beginning	\$ -	\$ -	\$ 100	\$ 190,279	\$ 86,457	\$ 18,551	\$ 15,808	\$ 218
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,250	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	52,132	28,122	1,527	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	55	557	-	-	-	-	-	-
Total receipts	55	557	-	52,132	28,122	2,777	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	16,828	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	55	557	-	-	-	3,525	100	-
Total disbursements	55	557	-	-	16,828	3,525	100	-
Excess (deficiency) of receipts over disbursements	-	-	-	52,132	11,294	(748)	(100)	-
Cash and investments - ending	\$ -	\$ -	\$ 100	\$ 242,411	\$ 97,751	\$ 17,803	\$ 15,708	\$ 218

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FIRE BLDG & ACCESSORIES DONATION FUND	HARVEST MOON FESTIVAL	DRUG & NARCOTIC ENFORCEMENT	POLICE DONATION FUND	EMS BILLING SERVICE	HAZARDOUS MATERIALS RESPONSE	CASH DONATIONS	COMM. CTR. DONATIONS
Cash and investments - beginning	\$ 272	\$ 212	\$ 23,389	\$ 150	\$ 1,086	\$ 998	\$ 1,022	\$ 505
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	19,842	-	-	-
Fines and forfeits	-	-	8,980	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	17,052	-
Total receipts	-	-	8,980	-	19,842	-	17,052	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	1,617	-	12,523	-	12,229	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,617	-	12,523	-	12,229	-
Excess (deficiency) of receipts over disbursements	-	-	7,363	-	7,319	-	4,823	-
Cash and investments - ending	\$ 272	\$ 212	\$ 30,752	\$ 150	\$ 8,405	\$ 998	\$ 5,845	\$ 505

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CHILDRENS CHRISTMAS DONATION FUND	PLAN REVIEW FUND	OTHER FINANCING SOURCES/SHOVEL READY	FIRE DEPT. DONATION FUND	TIF/ST.RD. 47-MULEBARN	TIF-INDUSTRIAL PARK 2004 EXPANSION	TIF/WEBSTER-ADAMS
Cash and investments - beginning	\$ -	\$ 1,857	\$ 300	\$ 22,676	\$ 2,039	\$ 5,539	\$ 1,410
Receipts:							
Taxes	-	-	-	-	-	-	194
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	194
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	194
Cash and investments - ending	\$ -	\$ 1,857	\$ 300	\$ 22,676	\$ 2,039	\$ 5,539	\$ 1,604

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	TIF/WEBSTER-SHERIDAN	LEASE/RENTAL FIRE TRUCK	REDEV. DIST.2015 BONDS CAPITAL FUND	TIF/SHERIDAN INDUSTRIAL PARK	INDUSTRIAL PARK CONSTRUCTION FUND	DISASTER RELIEF FUND	PAYROLL - NET PAY	PAYROLL - FEDERAL
Cash and investments - beginning	\$ 9,215	\$ 538	\$ 380,487	\$ 91,883	\$ 19,755	\$ 323	\$ -	\$ -
Receipts:								
Taxes	1,746	-	-	111,098	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	7,932	112,733
Total receipts	<u>1,746</u>	<u>-</u>	<u>-</u>	<u>111,098</u>	<u>-</u>	<u>-</u>	<u>7,932</u>	<u>112,733</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,124	-	-	-	-
Debt service - principal and interest	-	-	-	116,969	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	7,932	112,733
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>118,093</u>	<u>-</u>	<u>-</u>	<u>7,932</u>	<u>112,733</u>
Excess (deficiency) of receipts over disbursements	<u>1,746</u>	<u>-</u>	<u>-</u>	<u>(6,995)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 10,961</u>	<u>\$ 538</u>	<u>\$ 380,487</u>	<u>\$ 84,888</u>	<u>\$ 19,755</u>	<u>\$ 323</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE	PAYROLL - LOCAL	PAYROLL - RETIREMENT	DIRECT DEPOSIT	AFLAC	AMERICAN FIDELITY ASSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ 5,191	\$ 1,560	\$ 19	\$ -	\$ 29	\$ 350
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	157,655	36,872	41,295	12,549	30,923	946,302	17,866	-
Total receipts	157,655	36,872	41,295	12,549	30,923	946,302	17,866	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	157,655	36,872	46,486	14,109	30,942	946,302	17,866	350
Total disbursements	157,655	36,872	46,486	14,109	30,942	946,302	17,866	350
Excess (deficiency) of receipts over disbursements	-	-	(5,191)	(1,560)	(19)	-	-	(350)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29	\$ -

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	COLONIAL LIFE	HEALTH INSURANCE	LIBERTY NATIONAL	CHILD SUPPORT	FIRE FIGHTERS LOCAL #4416	WASHINGTON NATIONAL	WATER BILL	GARNISHMENT - D.F.
Cash and investments - beginning	\$ 203	\$ 963	\$ 534	\$ -	\$ -	\$ 448	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	21,190	-	5,200	4,410	-	2,900	-
Total receipts	-	21,190	-	5,200	4,410	-	2,900	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	203	22,153	534	5,200	4,410	448	2,900	-
Total disbursements	203	22,153	534	5,200	4,410	448	2,900	-
Excess (deficiency) of receipts over disbursements	(203)	(963)	(534)	-	-	(448)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE UTILITY OPERATING	SEWER PETTY CASH	SEWAGE SINKING FUND	SEWAGE SINKING FUND ADVANTAGE	WATER UTILITY OPERATING	WATER PETTY CASH
Cash and investments - beginning	\$ 171,645	\$ 40	\$ 229,435	\$ 6,813	\$ 195,047	\$ 40
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	3,304,887	-	-	-	949,233	-
Other receipts	134,709	-	3,342	222,735	4,360,693	-
Total receipts	<u>3,439,596</u>	<u>-</u>	<u>3,342</u>	<u>222,735</u>	<u>5,309,926</u>	<u>-</u>
Disbursements:						
Personal services	182,540	-	-	-	169,942	-
Supplies	-	-	-	-	-	-
Other services and charges	70,094	-	-	-	53,169	-
Debt service - principal and interest	111,508	-	-	-	260,032	-
Capital outlay	1,898	-	-	-	1,898	-
Utility operating expenses	145,469	-	-	-	177,583	-
Other disbursements	439,746	-	232,777	229,548	524,849	-
Total disbursements	<u>951,255</u>	<u>-</u>	<u>232,777</u>	<u>229,548</u>	<u>1,187,473</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,488,341</u>	<u>-</u>	<u>(229,435)</u>	<u>(6,813)</u>	<u>4,122,453</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,659,986</u>	<u>\$ 40</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,317,500</u>	<u>\$ 40</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER SINKING FUND	WATER SINKING FUND ADVANTAGE	STORM WATER OPERATING	STORM WATER BOND PRINCIPAL & INTEREST	STORM WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 242,664	\$ 131,521	\$ 261,294	\$ -	\$ -	\$ 4,136,257
Receipts:						
Taxes	-	-	-	-	-	2,026,419
Licenses and permits	-	-	-	-	-	3,253
Intergovernmental receipts	-	-	-	-	-	753,787
Charges for services	-	-	-	-	-	601,729
Fines and forfeits	-	-	-	-	-	8,980
Utility fees	-	-	173,701	-	-	4,427,821
Other receipts	3,535	237,039	177,069	95,835	5,712	9,843,413
Total receipts	<u>3,535</u>	<u>237,039</u>	<u>350,770</u>	<u>95,835</u>	<u>5,712</u>	<u>17,665,402</u>
Disbursements:						
Personal services	-	-	-	-	-	1,723,926
Supplies	-	-	-	-	-	71,926
Other services and charges	-	-	-	-	-	3,764,138
Debt service - principal and interest	-	-	-	48,764	-	623,902
Capital outlay	-	-	-	-	-	322,772
Utility operating expenses	-	-	270,567	-	-	593,619
Other disbursements	246,199	368,560	129,228	-	-	4,359,258
Total disbursements	<u>246,199</u>	<u>368,560</u>	<u>399,795</u>	<u>48,764</u>	<u>-</u>	<u>11,459,541</u>
Excess (deficiency) of receipts over disbursements	<u>(242,664)</u>	<u>(131,521)</u>	<u>(49,025)</u>	<u>47,071</u>	<u>5,712</u>	<u>6,205,861</u>
Cash and investments - ending	\$ -	\$ -	\$ 212,269	\$ 47,071	\$ 5,712	\$ 10,342,118

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	REPUBLIC WASTE SERVICES	MVH RESTRICTED FUND	RIVERBOAT REVENUE	PARKS AND RECREATION FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 865,411	\$ 209,009	\$ 52,375	\$ 99,645	\$ -	\$ 18,261	\$ 146,294	\$ 5,265
Receipts:								
Taxes	1,448,114	249,679	-	-	57,352	-	90,832	-
Licenses and permits	18,898	-	-	-	-	-	-	-
Intergovernmental receipts	109,156	28,884	65,564	-	-	15,787	14,763	-
Charges for services	161,937	1,239	1,571	67,807	-	-	10,400	-
Fines and forfeits	14,016	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	669,117	4,813	-	140,578	-	-	6,398	35,059
Total receipts	2,421,238	284,615	67,135	208,385	57,352	15,787	122,393	35,059
Disbursements:								
Personal services	1,364,917	175,777	-	-	-	-	57,876	-
Supplies	100,682	24,434	-	-	-	-	9,223	-
Other services and charges	613,990	31,911	17,597	-	-	-	53,159	1,010
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	34,294	145,552	-	-	47,458	-	2,640	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	200,000	-	-	188,787	-	34,048	-	-
Total disbursements	2,313,883	377,674	17,597	188,787	47,458	34,048	122,898	1,010
Excess (deficiency) of receipts over disbursements	107,355	(93,059)	49,538	19,598	9,894	(18,261)	(505)	34,049
Cash and investments - ending	\$ 972,766	\$ 115,950	\$ 101,913	\$ 119,243	\$ 9,894	\$ -	\$ 145,789	\$ 39,314

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX	CUMULATIVE CAPITAL DEVELOPMENT	L/R PAYMENT	STORMWATER BOND	FIRE - PUBLIC SAFETY RADIOS	DEFERRED COMP	GENERAL PETTY CASH
Cash and investments - beginning	\$ 63,000	\$ 5,968	\$ 31,661	\$ 498	\$ 44,582	\$ -	\$ 550,858	\$ 100
Receipts:								
Taxes	-	-	28,241	-	75,829	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	100,392	6,089	4,588	-	10,012	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	9,166	143,104	-
Total receipts	<u>100,392</u>	<u>6,089</u>	<u>32,829</u>	<u>-</u>	<u>85,841</u>	<u>9,166</u>	<u>143,104</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,166	-	-
Debt service - principal and interest	-	-	-	-	86,630	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	498	-	-	228,309	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>498</u>	<u>86,630</u>	<u>9,166</u>	<u>228,309</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>100,392</u>	<u>6,089</u>	<u>32,829</u>	<u>(498)</u>	<u>(789)</u>	<u>-</u>	<u>(85,205)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 163,392</u>	<u>\$ 12,057</u>	<u>\$ 64,490</u>	<u>\$ -</u>	<u>\$ 43,793</u>	<u>\$ -</u>	<u>\$ 465,653</u>	<u>\$ 100</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	EMS AMBULANCE REPLACEMENT FUND	EMS EQUIPMENT FUND	POLICE CONTINUING EDUCATION	AMBULANCE DONATION FUND	FIRE TRUCK DONATION FUND	FIRE BLDG & ACCESSORIES DONATION FUND	HARVEST MOON FESTIVAL	DRUG & NARCOTIC ENFORCEMENT
Cash and investments - beginning	\$ 242,411	\$ 97,751	\$ 17,803	\$ 15,708	\$ 218	\$ 272	\$ 212	\$ 30,752
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	1,730	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	58,582	35,226	155	-	-	-	-	-
Fines and forfeits	-	-	1,164	-	-	-	-	3,387
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>58,582</u>	<u>35,226</u>	<u>3,049</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,387</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	779
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	16,239	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,350	175	-	-	212	-
Total disbursements	<u>-</u>	<u>16,239</u>	<u>1,350</u>	<u>175</u>	<u>-</u>	<u>-</u>	<u>212</u>	<u>779</u>
Excess (deficiency) of receipts over disbursements	<u>58,582</u>	<u>18,987</u>	<u>1,699</u>	<u>(175)</u>	<u>-</u>	<u>-</u>	<u>(212)</u>	<u>2,608</u>
Cash and investments - ending	<u>\$ 300,993</u>	<u>\$ 116,738</u>	<u>\$ 19,502</u>	<u>\$ 15,533</u>	<u>\$ 218</u>	<u>\$ 272</u>	<u>\$ -</u>	<u>\$ 33,360</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	POLICE DONATION FUND	EMS BILLING SERVICE	HAZARDOUS MATERIALS RESPONSE	CASH DONATIONS	COMM. CTR. DONATIONS	PLAN REVIEW FUND	OTHER FINANCING SOURCES/SHOVEL READY	FIRE DEPT. DONATION FUND
Cash and investments - beginning	\$ 150	\$ 8,405	\$ 998	\$ 5,845	\$ 505	\$ 1,857	\$ 300	\$ 22,676
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	11,708	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	19,015	-	-	-	625
Total receipts	-	11,708	-	19,015	-	-	-	625
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	9,577	-	-	-	-	-	2,350
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	5,916	-	-	300	-
Total disbursements	-	9,577	-	5,916	-	-	300	2,350
Excess (deficiency) of receipts over disbursements	-	2,131	-	13,099	-	-	(300)	(1,725)
Cash and investments - ending	\$ 150	\$ 10,536	\$ 998	\$ 18,944	\$ 505	\$ 1,857	\$ -	\$ 20,951

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	TIF/ST.RD. 47-MULEBARN	TIF-INDUSTRIAL PARK 2004 EXPANSION	TIF/WEBSTER-ADAMS	TIF/WEBSTER-SHERIDAN	LEASE/RENTAL FIRE TRUCK	REDEV. DIST.2015 BONDS CAPITAL FUND	TIF/SHERIDAN INDUSTRIAL PARK
Cash and investments - beginning	\$ 2,039	\$ 5,539	\$ 1,604	\$ 10,961	\$ 538	\$ 380,487	\$ 84,888
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	147	1,669	-	-	158,186
Total receipts	-	-	147	1,669	-	-	158,186
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	124,503
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	2,454
Total disbursements	-	-	-	-	-	-	126,957
Excess (deficiency) of receipts over disbursements	-	-	147	1,669	-	-	31,229
Cash and investments - ending	\$ 2,039	\$ 5,539	\$ 1,751	\$ 12,630	\$ 538	\$ 380,487	\$ 116,117

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	INDUSTRIAL PARK CONSTRUCTION FUND	STATE GRANTS	DISASTER RELIEF FUND	PAYROLL - NET PAY	PAYROLL - FEDERAL	PAYROLL - FICA	PAYROLL - MEDICARE	PAYROLL - STATE
Cash and investments - beginning	\$ 19,755	\$ 54,547	\$ 323	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	423,606	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,805	-	-	1,432	93,577	137,654	32,193	36,648
Total receipts	<u>4,805</u>	<u>423,606</u>	<u>-</u>	<u>1,432</u>	<u>93,577</u>	<u>137,654</u>	<u>32,193</u>	<u>36,648</u>
Disbursements:								
Personal services	-	-	-	1,432	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	436,585	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	93,577	137,654	32,193	36,648
Total disbursements	<u>-</u>	<u>436,585</u>	<u>-</u>	<u>1,432</u>	<u>93,577</u>	<u>137,654</u>	<u>32,193</u>	<u>36,648</u>
Excess (deficiency) of receipts over disbursements	<u>4,805</u>	<u>(12,979)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 24,560</u>	<u>\$ 41,568</u>	<u>\$ 323</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	PAYROLL - LOCAL	PAYROLL - RETIREMENT	DIRECT DEPOSIT	AFLAC	HEALTH INSURANCE	CHILD SUPPORT	FIRE FIGHTERS LOCAL #4416	ANNUAL FEE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 29	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	11,272	33,549	826,861	16,960	18,255	5,200	4,433	55
Total receipts	11,272	33,549	826,861	16,960	18,255	5,200	4,433	55
Disbursements:								
Personal services	-	33,549	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,960	17,466	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,272	-	826,861	-	-	5,200	4,433	55
Total disbursements	11,272	33,549	826,861	16,960	17,466	5,200	4,433	55
Excess (deficiency) of receipts over disbursements	-	-	-	-	789	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 29	\$ 789	\$ -	\$ -	\$ -

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	GARNISHMENT - PROPERTY TAXES	GARNISHMENT - OTHER	STORM/ TRASH BILLS	ADAMS TOWNSHIP INSURANCE	SEWAGE UTILITY OPERATING	SEWER PETTY CASH	SEWER TRUST INDIANA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,659,986	\$ 40	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	44,839	-	-
Other receipts	9	3,265	821	23,185	228,786	-	2,648,612
Total receipts	9	3,265	821	23,185	273,625	-	2,648,612
Disbursements:							
Personal services	-	-	-	-	107	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	23,185	1,764	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	80,470	-	-
Other disbursements	9	3,265	821	-	2,804,981	-	200,000
Total disbursements	9	3,265	821	23,185	2,887,322	-	200,000
Excess (deficiency) of receipts over disbursements	-	-	-	-	(2,613,697)	-	2,448,612
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 46,289	\$ 40	\$ 2,448,612

TOWN OF SHERIDAN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For The Year Ended December 31, 2019

	WATER UTILITY OPERATING	WATER PETTY CASH	WATER TRUST INDIANA	STORM WATER OPERATING	STORM WATER DEBT SERVICE RESERVE	STORM WATER BOND PRINCIPAL & INTEREST	Totals
Cash and investments - beginning	\$ 4,317,500	\$ 40	\$ -	\$ 212,269	\$ 5,712	\$ 47,071	\$ 10,342,118
Receipts:							
Taxes	-	-	-	-	-	-	1,950,047
Licenses and permits	-	-	-	-	-	-	20,628
Intergovernmental receipts	-	-	-	-	-	-	778,841
Charges for services	-	-	-	-	-	-	348,625
Fines and forfeits	-	-	-	-	-	-	18,567
Utility fees	32,511	-	-	222,449	-	-	299,799
Other receipts	255,823	-	4,372,903	61,643	9,792	113,375	10,128,985
Total receipts	288,334	-	4,372,903	284,092	9,792	113,375	13,545,492
Disbursements:							
Personal services	75	-	-	-	-	-	1,633,733
Supplies	-	-	-	-	-	-	134,339
Other services and charges	1,934	-	-	-	-	-	1,237,433
Debt service - principal and interest	-	-	-	-	-	97,147	308,280
Capital outlay	-	-	-	-	-	-	246,183
Utility operating expenses	16,720	-	-	14,670	-	-	111,860
Other disbursements	4,530,089	-	200,000	265,856	-	-	9,814,963
Total disbursements	4,548,818	-	200,000	280,526	-	97,147	13,486,791
Excess (deficiency) of receipts over disbursements	(4,260,484)	-	4,172,903	3,566	9,792	16,228	58,701
Cash and investments - ending	\$ 57,016	\$ 40	\$ 4,172,903	\$ 215,835	\$ 15,504	\$ 63,299	\$ 10,400,819

TOWN OF SHERIDAN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 41,573	\$ 31,597
Wastewater	-	22,001
Water	-	39,406
Storm Water	<u>589</u>	<u>12,602</u>
Totals	<u>\$ 42,162</u>	<u>\$ 105,606</u>

TOWN OF SHERIDAN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2019 Computer Equipment Lease	Computers & Server	\$ 4,242	12-02-19	01-01-23
2019 Equipment Lease	Equipment Lease	14,871	12-02-19	01-01-25
2019 Fire Copier	Copier	602	12-02-19	12-02-24
2019 Police Copier	Copier	<u>626</u>	12-02-19	12-02-24
Total governmental activities		<u>20,341</u>		
Total of annual lease payments		<u>\$ 20,341</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Redevelopmet District Tax Increment Revenue Bonds 2015	\$ 1,310,000	\$ 131,600
Notes and loans payable	Fire Department Radios	18,332	9,166
Notes and loans payable	Police P25 Radio Sytem	<u>6,154</u>	<u>3,077</u>
Total governmental activities		<u>1,334,486</u>	<u>143,843</u>
Storm Water:			
Revenue bonds	Storm Water District Refunding Bonds of 2011	125,000	82,520
Notes and loans payable	Storm Water Improvement Project loan from Hamilton County	<u>2,324,912</u>	<u>112,943</u>
Total Storm Water		<u>2,449,912</u>	<u>195,463</u>
Totals		<u>\$ 3,784,398</u>	<u>\$ 339,306</u>

TOWN OF SHERIDAN  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Wastewater:	
Total Wastewater	\$ <u>          -</u>
Governmental activities:	
Land	300,000
Infrastructure	1,061,350
Buildings	2,718,973
Improvements other than buildings	420,759
Machinery, equipment, and vehicles	2,862,840
Books and other	<u>76,772</u>
Total governmental activities	<u>7,440,694</u>
Water:	
Total Water	<u>          -</u>
Storm Water:	
Infrastructure	<u>3,414,000</u>
Total capital assets	<u>\$ 10,854,694</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.