

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WASHINGTON

DAVISS COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
08/13/2020



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary Beth McGooley	01-01-19 to 12-31-20
Mayor	Joseph Wellman David Rhoads	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President of the Board of Public Works and Safety	Joseph Wellman David Rhoads	01-01-19 to 12-31-19 01-01-20 to 12-31-20
President Pro Tempore of the Common Council	Allen P. Brown	01-01-19 to 12-31-20
Superintendent of Water Utility	Charles Kane	01-01-19 to 12-31-20
Superintendent of Wastewater Utility	Scott Rainey	01-01-19 to 12-31-20
Superintendent of Electric Utility	Randy Emmons	01-01-19 to 12-31-20
Superintendent of Storm Water Utility	Scott Rainey	01-01-19 to 12-31-20
Utility Office Manager	Anita Ash Stacie Anderson	01-01-19 to 06-28-19 06-29-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WASHINGTON, DAVIESS COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Washington (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated June 29, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

June 29, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF WASHINGTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
REMC Community Grants	\$ -	\$ 1,200	\$ 1,200	\$ -
General Fund	5,689,326	6,842,122	7,070,084	5,461,364
Motor Vehicle Highway	1,080,167	1,495,081	1,671,325	903,923
Local Road & Street	95,513	78,651	100,000	74,164
MVH Restricted	-	247,680	85,950	161,730
EDIT Fund	1,082,389	471,385	111,128	1,442,646
Washington Transit	168,191	139,730	132,697	175,224
Local Law Enforcement Continue	6,393	6,561	8,307	4,647
Deferral Program Fund	18,104	-	3,442	14,662
Unsafe Building Fund	231,123	-	25,182	205,941
Park & Recreation	536,955	574,283	554,618	556,620
Rainy Day Fund	605,273	100,000	-	705,273
LOIT Special Distribution	177,661	81,742	152,164	107,239
Hazardous Materials Response	1,791	-	-	1,791
Levy Excess Fund	49	2,587	-	2,636
Wash Redev 19 Reserve (Hwy 50 E&W)	-	226,158	-	226,158
Cumulative Capital Improvement	19,924	26,294	19,000	27,218
Cumulative Capital Development	166,595	138,192	91,430	213,357
Police Pension Fund	120,490	119,734	119,837	120,387
Fireman Pension Fund	101,120	134,173	139,163	96,130
Utility Sales Tax	-	1,339,877	1,339,877	-
Operation Pullover	107	-	-	107
Entry Team Equipment	7,804	-	7,390	414
Police Canine Fund	88	5,000	-	5,088
Police Lcc Grant	119	3,361	3,361	119
Fire Dept Donation Fund	1,156	16,520	1,025	16,651
Pass Through Grants	-	522,529	505,729	16,800
Brownfield Grant	2,916	-	-	2,916
G&T Equipment Replacement Fund	22,145	5,277	10,701	16,721
TIFF Southeast	164,930	94,933	23,931	235,932
TIFF Southwest	212,511	75,675	26,358	261,828
Police Dept Donations	32	2,750	-	2,782
TIFFI-69 Corridor	79,916	109,710	54,596	135,030
Mcgruff Crime Dog Fund	111	-	-	111
Dare Contributions	94	-	-	94
Animal Control Donations	32,360	3,040	900	34,500
Swimming Pool Donation	88,558	-	919	87,639
Spay & Neuter Program	162	-	-	162
Community Foundation Grants	229	15,025	15,025	229
Equitable Sharing/Drug Enforce	2,648	35,435	18,813	19,270
Municipal Donation Fund	10,000	-	-	10,000
Municipal Events Fund	5,869	6,870	2,225	10,514
Wash/Dav Co Mobile Emergency	47	-	-	47
Park Pavilion Fund	835	-	-	835
ParkTrain Fund	872	-	-	872
Park Non Reverting Park Fund	68	-	-	68
Donations Eastside Park Impr	7,637	2,529	6,394	3,772
Parks Donation Fund - Lighting	50	-	-	50
CCMG Local Rd & Bridge Matching	189,304	369,300	519,327	39,277
Econ Develop Bond 2014A	2,500	754,911	754,513	2,898
Econ Develop Bond 2014B	104	352,375	352,206	273
2014A Econ Dev Reserve	425,491	8,089	-	433,580
Wash Redev 19 Bond (Hwy 50 E & W)	-	35,577	35,550	27
US 50 Intersection Relocation	126,609	-	-	126,609
HWY 50 E & W Project (Wash Redev 19)	-	3,418,994	481,285	2,937,709
Emergency Traffic Signal Grant	(6,839)	14,092	7,253	-
Blight Elimination Program Grant	100	-	-	100
Housing Needs Grants	67	98,788	121,596	(22,741)
COW HWY 50 Center Construction	-	350,602	350,602	-
Payroll Fund	-	374,380	374,380	-

CITY OF WASHINGTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
City Health Insurance Fund	88,199	932,950	2,075	1,019,074
FICATax	-	1,563,622	1,563,622	-
State & Co Withholding Tax	27,754	351,311	350,365	28,700
P.E.R.F. Employee Withholding	-	818,970	818,970	-
Aflac Insurance	442	98,906	99,238	110
Life Insurance	-	156	156	-
Indiana Police Pension	-	220,602	220,602	-
Indiana Fire Pension	-	182,206	182,206	-
Daviess County Circuit Court	-	2,623	2,623	-
Child Support Deduction	-	41,988	41,988	-
United Way Deduction	-	3,958	3,958	-
Daviess County Superior Court	-	2,204	2,204	-
Daviess County Treasurer	-	500	500	-
Child Support-Az Deduction	-	4,527	4,527	-
Local 495 Union Dues	-	4,080	4,080	-
Vision Insurance VSP	119	15,509	15,529	99
Dental Ins HRI DHO	154	60,448	60,494	108
Procol Inc	-	650	650	-
Voluntary Life Lincoln Deduct	261	18,492	18,449	304
Con American/Aflac	-	7,579	7,579	-
Anytime Fitness PR WH	-	11,224	11,224	-
TG Collections	-	2,588	2,588	-
Direct Deposit Fund	-	5,021,465	5,021,465	-
Local 495 PAC Account	-	406	406	-
Hoosier Accounts Service	-	2,128	2,128	-
Medical & Professional Collection Services	-	4,003	4,003	-
AUL 457 Plan Deferred Comp	-	119,099	119,099	-
Supporting Heroes	-	2,177	2,177	-
Washington Group Health Plan	1,000	3,238,504	3,238,504	1,000
Flex Spending Acct COW	26,126	33,250	31,224	28,152
Health Fund Trust City Of Wash	676,143	3,156,083	3,259,514	572,712
Electric Bond & Interest Fund	-	265,853	265,853	-
Municipal Electric Department	990,229	19,777,899	20,021,373	746,755
Light Meter Deposit Fund	553,088	117,875	104,006	566,957
Elect Dept Improvement Fund	1,208,366	359,317	685,508	882,175
Petty Cash Electric	2,200	-	-	2,200
Electric Construction	2,033,977	35,626	63,800	2,005,803
Electric Debt Reserve	-	42,600	-	42,600
Storm Water	19,779	415,818	290,254	145,343
Municipal Wastewater Department	622,945	5,873,556	5,809,754	686,747
Wastewater Bond & Interest Fund	262,624	852,354	852,308	262,670
Sewer Debt Reserve Account	1,864,790	38,881	-	1,903,671
Wastewater Improvement Fund	199,488	120,000	244,220	75,268
Sewage Construction Fund	301,720	5,762	78,702	228,780
Sewer Construction	909,070	15,555	52,625	872,000
Sewer SRF 2010	5,747	1,032,101	1,026,990	10,858
Petty Cash Wastewater	600	-	-	600
Municipal Water Department	573,750	5,309,581	5,032,830	850,501
Waterworks Bond Fund	1,082,206	1,637,219	1,796,350	923,075
Water Improvement Fund	1,040,289	74,100	196,530	917,859
Water Meter Deposit Fund	351,622	81,425	70,201	362,846
Water Debt Reserve Account	634,652	137,604	-	772,256
Petty Cash Water	600	-	-	600
Water Construction	1,616,123	126,818	15,750	1,727,191
Totals	<u>\$ 26,573,727</u>	<u>\$ 70,943,364</u>	<u>\$ 66,998,684</u>	<u>\$ 30,518,407</u>

The notes to the financial statement are an integral part of this statement.

CITY OF WASHINGTON  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WASHINGTON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WASHINGTON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WASHINGTON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WASHINGTON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF WASHINGTON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains one fund with a deficit in cash. This is a result of the Housing Needs Grant fund being set up for a reimbursable grant. The reimbursements for expenditures made by the City were not received by December 31, 2019.

**Note 8. Subsequent Events**

In May 2020, the City received proceeds from bonds in the amount of \$11,040,000. Biannual bond payments will range from \$197,692 to \$866,389, for a term of 10 years, and for a total principal and interest amount of \$12,373,656.

**Note 9. Other Postemployment Benefits**

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	REMC Community Grants	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	EDIT Fund	Washington Transit
Cash and investments - beginning	\$ -	\$ 5,689,326	\$ 1,080,167	\$ 95,513	\$ -	\$ 1,082,389	\$ 168,191
Receipts:							
Taxes	-	3,919,141	620,749	-	-	461,109	34,434
Licenses and permits	-	105,307	-	-	-	-	-
Intergovernmental receipts	-	1,472,270	449,796	78,651	247,680	-	104,415
Charges for services	-	1,116,172	422,942	-	-	-	-
Fines and forfeits	-	395	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,200	228,837	1,594	-	-	10,276	881
Total receipts	1,200	6,842,122	1,495,081	78,651	247,680	471,385	139,730
Disbursements:							
Personal services	-	5,626,473	817,880	-	-	-	81,846
Supplies	-	235,504	153,220	50,000	-	-	14,275
Other services and charges	-	831,251	454,513	50,000	-	89,618	36,576
Debt service - principal and interest	-	172,733	24,774	-	-	-	-
Capital outlay	-	96,901	192,324	-	-	21,510	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,200	107,222	28,614	-	85,950	-	-
Total disbursements	1,200	7,070,084	1,671,325	100,000	85,950	111,128	132,697
Excess (deficiency) of receipts over disbursements	-	(227,962)	(176,244)	(21,349)	161,730	360,257	7,033
Cash and investments - ending	\$ -	\$ 5,461,364	\$ 903,923	\$ 74,164	\$ 161,730	\$ 1,442,646	\$ 175,224

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Local Law Enforcement Continue	Deferral Program Fund	Unsafe Building Fund	Park & Recreation	Rainy Day Fund	LOIT Special Distribution	Hazardous Materials Response
Cash and investments - beginning	\$ 6,393	\$ 18,104	\$ 231,123	\$ 536,955	\$ 605,273	\$ 177,661	\$ 1,791
Receipts:							
Taxes	-	-	-	473,333	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	67,955	-	-	-
Charges for services	4,545	-	-	31,268	-	-	-
Fines and forfeits	1,641	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	375	-	-	1,727	100,000	81,742	-
Total receipts	6,561	-	-	574,283	100,000	81,742	-
Disbursements:							
Personal services	4,335	-	-	317,470	-	-	-
Supplies	3,972	-	-	48,404	-	-	-
Other services and charges	-	-	-	95,194	-	-	-
Debt service - principal and interest	-	-	-	18,749	-	-	-
Capital outlay	-	-	-	73,826	-	152,164	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	3,442	25,182	975	-	-	-
Total disbursements	8,307	3,442	25,182	554,618	-	152,164	-
Excess (deficiency) of receipts over disbursements	(1,746)	(3,442)	(25,182)	19,665	100,000	(70,422)	-
Cash and investments - ending	\$ 4,647	\$ 14,662	\$ 205,941	\$ 556,620	\$ 705,273	\$ 107,239	\$ 1,791

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Levy Excess Fund	Wash Redev 19 Reserve (Hwy 50 E&W)	Cumulative Capital Improvement	Cumulative Capital Development	Police Pension Fund	Fireman Pension Fund	Utility Sales Tax
Cash and investments - beginning	\$ 49	\$ -	\$ 19,924	\$ 166,595	\$ 120,490	\$ 101,120	\$ -
Receipts:							
Taxes	-	-	-	90,646	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,587	-	26,294	13,014	-	-	-
Charges for services	-	-	-	-	119,734	134,173	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	226,158	-	34,532	-	-	1,339,877
Total receipts	2,587	226,158	26,294	138,192	119,734	134,173	1,339,877
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	119,837	139,163	1,339,877
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	19,000	87,486	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,944	-	-	-
Total disbursements	-	-	19,000	91,430	119,837	139,163	1,339,877
Excess (deficiency) of receipts over disbursements	2,587	226,158	7,294	46,762	(103)	(4,990)	-
Cash and investments - ending	\$ 2,636	\$ 226,158	\$ 27,218	\$ 213,357	\$ 120,387	\$ 96,130	\$ -

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Operation Pullover	Entry Team Equipment	Police Canine Fund	Police Lcc Grant	Fire Dept Donation Fund	Pass Through Grants	Brownfield Grant
Cash and investments - beginning	\$ 107	\$ 7,804	\$ 88	\$ 119	\$ 1,156	\$ -	\$ 2,916
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,361	-	522,529	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	5,000	-	16,520	-	-
Total receipts	-	-	5,000	3,361	16,520	522,529	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	7,390	-	3,361	1,025	505,729	-
Total disbursements	-	7,390	-	3,361	1,025	505,729	-
Excess (deficiency) of receipts over disbursements	-	(7,390)	5,000	-	15,495	16,800	-
Cash and investments - ending	\$ 107	\$ 414	\$ 5,088	\$ 119	\$ 16,651	\$ 16,800	\$ 2,916

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	G&T Equipment Replacement Fund	TIFF Southeast	TIFF Southwest	Police Dept Donations	TIFFI-69 Corridor	Mcgruff Crime Dog Fund	Dare Contributions
Cash and investments - beginning	\$ 22,145	\$ 164,930	\$ 212,511	\$ 32	\$ 79,916	\$ 111	\$ 94
Receipts:							
Taxes	-	94,933	75,675	-	109,710	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	66	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,211	-	-	2,750	-	-	-
Total receipts	5,277	94,933	75,675	2,750	109,710	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	2,218	-	-	-	-	-	-
Other services and charges	622	23,754	26,184	-	29,409	-	-
Debt service - principal and interest	-	177	174	-	25,187	-	-
Capital outlay	7,861	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	10,701	23,931	26,358	-	54,596	-	-
Excess (deficiency) of receipts over disbursements	(5,424)	71,002	49,317	2,750	55,114	-	-
Cash and investments - ending	\$ 16,721	\$ 235,932	\$ 261,828	\$ 2,782	\$ 135,030	\$ 111	\$ 94

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Animal Control Donations	Swimming Pool Donation	Spay & Neuter Program	Community Foundation Grants	Equitable Sharing/Drug Enforce	Municipal Donation Fund	Municipal Events Fund
Cash and investments - beginning	\$ 32,360	\$ 88,558	\$ 162	\$ 229	\$ 2,648	\$ 10,000	\$ 5,869
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	30,484	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,040	-	-	15,025	4,951	-	6,870
Total receipts	3,040	-	-	15,025	35,435	-	6,870
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	900	919	-	15,025	18,813	-	2,225
Total disbursements	900	919	-	15,025	18,813	-	2,225
Excess (deficiency) of receipts over disbursements	2,140	(919)	-	-	16,622	-	4,645
Cash and investments - ending	\$ 34,500	\$ 87,639	\$ 162	\$ 229	\$ 19,270	\$ 10,000	\$ 10,514

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Wash/Dav Co Mobile Emergency	Park Pavilion Fund	ParkTrain Fund	Park Non Reverting Park Fund	Donations Eastside Park Impr	Parks Donation Fund - Lighting	CCMG Local Rd & Bridge Matching
Cash and investments - beginning	\$ 47	\$ 835	\$ 872	\$ 68	\$ 7,637	\$ 50	\$ 189,304
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	205,426
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,529	-	163,874
Total receipts	-	-	-	-	2,529	-	369,300
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	519,327
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,394	-	-
Total disbursements	-	-	-	-	6,394	-	519,327
Excess (deficiency) of receipts over disbursements	-	-	-	-	(3,865)	-	(150,027)
Cash and investments - ending	\$ 47	\$ 835	\$ 872	\$ 68	\$ 3,772	\$ 50	\$ 39,277

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Econ Develop Bond 2014A	Econ Develop Bond 2014B	2014A Econ Dev Reserve	Wash Redev 19 Bond (Hwy 50 E & W)	US 50 Intersection Relocation	HWY 50 E & W Project (Wash Redev 19)
Cash and investments - beginning	\$ 2,500	\$ 104	\$ 425,491	\$ -	\$ 126,609	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	754,911	352,375	8,089	35,577	-	3,418,994
Total receipts	754,911	352,375	8,089	35,577	-	3,418,994
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	380,785
Debt service - principal and interest	374,500	178,231	-	-	-	100,500
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	380,013	173,975	-	35,550	-	-
Total disbursements	754,513	352,206	-	35,550	-	481,285
Excess (deficiency) of receipts over disbursements	398	169	8,089	27	-	2,937,709
Cash and investments - ending	\$ 2,898	\$ 273	\$ 433,580	\$ 27	\$ 126,609	\$ 2,937,709

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Emergency Traffic Signal Grant	Blight Elimination Program Grant	Housing Needs Grants	COW HWY 50 Center Construction	Payroll Fund	City Health Insurance Fund	FICA Tax
Cash and investments - beginning	\$ (6,839)	\$ 100	\$ 67	\$ -	\$ -	\$ 88,199	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	14,092	-	98,000	121,747	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	788	228,855	374,380	932,950	1,563,622
Total receipts	14,092	-	98,788	350,602	374,380	932,950	1,563,622
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,253	-	121,596	350,602	374,380	2,075	1,563,622
Total disbursements	7,253	-	121,596	350,602	374,380	2,075	1,563,622
Excess (deficiency) of receipts over disbursements	6,839	-	(22,808)	-	-	930,875	-
Cash and investments - ending	\$ -	\$ 100	\$ (22,741)	\$ -	\$ -	\$ 1,019,074	\$ -

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	State & Co Withholding Tax	P.E.R.F. Employee Withholding	Aflac Insurance	Life Insurance	Indiana Police Pension	Indiana Fire Pension	Daviess County Circuit Court
Cash and investments - beginning	\$ 27,754	\$ -	\$ 442	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	351,311	818,970	98,906	156	220,602	182,206	2,623
Total receipts	351,311	818,970	98,906	156	220,602	182,206	2,623
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	350,365	818,970	99,238	156	220,602	182,206	2,623
Total disbursements	350,365	818,970	99,238	156	220,602	182,206	2,623
Excess (deficiency) of receipts over disbursements	946	-	(332)	-	-	-	-
Cash and investments - ending	\$ 28,700	\$ -	\$ 110	\$ -	\$ -	\$ -	\$ -

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Child Support Deduction	United Way Deduction	Daviess County Superior Court	Daviess County Treasurer	Child Support-Az Deduction	Local 495 Union Dues	Vision Insurance VSP
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	41,988	3,958	2,204	500	4,527	4,080	15,509
Total receipts	41,988	3,958	2,204	500	4,527	4,080	15,509
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	41,988	3,958	2,204	500	4,527	4,080	15,529
Total disbursements	41,988	3,958	2,204	500	4,527	4,080	15,529
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(20)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Dental Ins HRI DHO	Procol Inc	Voluntary Life Lincoln Deduct	Con American/Aflac	Anytime Fitness PR WH	TG Collections	Direct Deposit Fund
Cash and investments - beginning	\$ 154	\$ -	\$ 261	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	60,448	650	18,492	7,579	11,224	2,588	5,021,465
Total receipts	60,448	650	18,492	7,579	11,224	2,588	5,021,465
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	60,494	650	18,449	7,579	11,224	2,588	5,021,465
Total disbursements	60,494	650	18,449	7,579	11,224	2,588	5,021,465
Excess (deficiency) of receipts over disbursements	(46)	-	43	-	-	-	-
Cash and investments - ending	\$ 108	\$ -	\$ 304	\$ -	\$ -	\$ -	\$ -

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Local 495 PAC Account	Hoosier Accounts Service	Medical & Professional Collection Services	AUL 457 Plan Deferred Comp	Supporting Heroes	Washington Group Health Plan	Flex Spending Acct COW
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 26,126
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	406	2,128	4,003	119,099	2,177	3,238,504	33,250
Total receipts	406	2,128	4,003	119,099	2,177	3,238,504	33,250
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	406	2,128	4,003	119,099	2,177	3,238,504	31,224
Total disbursements	406	2,128	4,003	119,099	2,177	3,238,504	31,224
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	2,026
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 28,152

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Health Fund Trust City Of Wash	Electric Bond & Interest Fund	Municipal Electric Department	Light Meter Deposit Fund	Elect Dept Improvement Fund	Petty Cash Electric	Electric Construction
Cash and investments - beginning	\$ 676,143	\$ -	\$ 990,229	\$ 553,088	\$ 1,208,366	\$ 2,200	\$ 2,033,977
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	19,371,487	-	8,840	-	-
Other receipts	3,156,083	265,853	406,412	117,875	350,477	-	35,626
Total receipts	3,156,083	265,853	19,777,899	117,875	359,317	-	35,626
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	265,853	102	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,259,514	-	20,021,271	104,006	685,508	-	63,800
Total disbursements	3,259,514	265,853	20,021,373	104,006	685,508	-	63,800
Excess (deficiency) of receipts over disbursements	(103,431)	-	(243,474)	13,869	(326,191)	-	(28,174)
Cash and investments - ending	\$ 572,712	\$ -	\$ 746,755	\$ 566,957	\$ 882,175	\$ 2,200	\$ 2,005,803

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Electric Debt Reserve	Storm Water	Municipal Wastewater Department	Wastewater Bond & Interest Fund	Sewer Debt Reserve Account	Wastewater Improvement Fund
Cash and investments - beginning	\$ -	\$ 19,779	\$ 622,945	\$ 262,624	\$ 1,864,790	\$ 199,488
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	364,455	5,822,528	-	-	-
Other receipts	42,600	51,363	51,028	852,354	38,881	120,000
Total receipts	42,600	415,818	5,873,556	852,354	38,881	120,000
Disbursements:						
Personal services	-	123,972	1,084,609	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	102	852,308	-	-
Capital outlay	-	-	-	-	-	244,220
Utility operating expenses	-	22,173	192,736	-	-	-
Other disbursements	-	144,109	4,532,307	-	-	-
Total disbursements	-	290,254	5,809,754	852,308	-	244,220
Excess (deficiency) of receipts over disbursements	42,600	125,564	63,802	46	38,881	(124,220)
Cash and investments - ending	\$ 42,600	\$ 145,343	\$ 686,747	\$ 262,670	\$ 1,903,671	\$ 75,268

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Sewage Construction Fund	Sewer Construction	Sewer SRF 2010	Petty Cash Wastewater	Municipal Water Department	Waterworks Bond Fund
Cash and investments - beginning	\$ 301,720	\$ 909,070	\$ 5,747	\$ 600	\$ 573,750	\$ 1,082,206
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	5,212,932	-
Other receipts	5,762	15,555	1,032,101	-	96,649	1,637,219
Total receipts	5,762	15,555	1,032,101	-	5,309,581	1,637,219
Disbursements:						
Personal services	-	-	-	-	976,470	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	513,611	-	153	1,002,416
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	175,763	-
Other disbursements	78,702	52,625	513,379	-	3,880,444	793,934
Total disbursements	78,702	52,625	1,026,990	-	5,032,830	1,796,350
Excess (deficiency) of receipts over disbursements	(72,940)	(37,070)	5,111	-	276,751	(159,131)
Cash and investments - ending	\$ 228,780	\$ 872,000	\$ 10,858	\$ 600	\$ 850,501	\$ 923,075

CITY OF WASHINGTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Water Improvement Fund	Water Meter Deposit Fund	Water Debt Reserve Account	Petty Cash Water	Water Construction	Totals
Cash and investments - beginning	\$ 1,040,289	\$ 351,622	\$ 634,652	\$ 600	\$ 1,616,123	\$ 26,573,727
Receipts:						
Taxes	-	-	-	-	-	5,879,730
Licenses and permits	-	-	-	-	-	105,307
Intergovernmental receipts	-	-	-	-	-	3,427,817
Charges for services	-	-	-	-	-	1,828,900
Fines and forfeits	-	-	-	-	-	32,520
Utility fees	-	81,400	-	-	-	30,861,642
Other receipts	74,100	25	137,604	-	126,818	28,807,448
Total receipts	74,100	81,425	137,604	-	126,818	70,943,364
Disbursements:						
Personal services	-	-	-	-	-	9,033,055
Supplies	-	-	-	-	-	507,593
Other services and charges	-	-	-	-	-	3,616,783
Debt service - principal and interest	-	-	-	-	-	3,529,570
Capital outlay	-	-	-	-	-	1,414,619
Utility operating expenses	-	-	-	-	-	390,672
Other disbursements	196,530	70,201	-	-	15,750	48,506,392
Total disbursements	196,530	70,201	-	-	15,750	66,998,684
Excess (deficiency) of receipts over disbursements	(122,430)	11,224	137,604	-	111,068	3,944,680
Cash and investments - ending	\$ 917,859	\$ 362,846	\$ 772,256	\$ 600	\$ 1,727,191	\$ 30,518,407

CITY OF WASHINGTON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 394,372	\$ 239,845
Electric	1,374,681	1,603,131
Storm Water	1,244	31,089
Wastewater	64,746	453,664
Water	<u>55,688</u>	<u>557,852</u>
Totals	<u>\$ 1,890,731</u>	<u>\$ 2,885,581</u>

CITY OF WASHINGTON  
SCHEDULE OF LEASES AND DEBT  
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
GAB Leasing Inc	Neptune Benson Defender Pool Filter	\$ 24,438	10/1/2018	2/2/2023
John Deere Financial Deere Credit	MH60 Forestry Mulching Head	6,621	1/14/2019	1/14/2023
John Deere Leasing	MVH Skid Loader	11,532	10/9/2018	10/2/2020
John Deere Financial Deere Credit ERB	John Deere 310SL Loader Backhoe	5,518	5/31/2019	5/31/2021
National Cooperative Leasing NCL	G&T 2 Packers and 1 Debris Collector	<u>88,846</u>	5/13/2019	8/1/2023
Total governmental activities		<u>136,955</u>		
Wastewater:				
German American Bank	Johnston Street Sweeper	55,612	12/4/2015	11/1/2020
John Deere Financial Deere Credit ERB	John Deere 310SL Loader Backhoe	<u>5,518</u>	5/31/2019	5/31/2021
Total Wastewater		<u>61,130</u>		
Total of annual lease payments		<u>\$ 198,085</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	economic facilities 2014B	\$ 6,465,000	\$ 349,019
Revenue bonds	infrastructure 2014A	3,085,000	752,288
Revenue bonds	Lease Rental Revenue Bonds 2019	3,555,000	493,500
Notes and loans payable	Repayment of DCEDF for Wastewater Improvement at I-69 area with I 69 TIF	364,930	35,000
Notes and loans payable	Taxable General Revenue BAN Series 2019	<u>1,700,000</u>	<u>50,490</u>
Total governmental activities		<u>15,169,930</u>	<u>1,680,297</u>
Electric:			
Revenue bonds	Electric Utility Bonds Series 2018 for US 50 Relinquishment	<u>1,930,000</u>	<u>464,825</u>
Wastewater:			
Revenue bonds	Sewage Works BANS 2018 related to Hwy 50 relinquishment	1,010,000	32,825
Revenue bonds	Sewage Works Refunding Revenue Bonds 2016A	4,240,000	577,350
Revenue bonds	Sewage Works Revenue Bonds 2016B	970,000	33,326
Revenue bonds	Sewage Works Revenue Bonds of 2009	1,745,000	212,618
Revenue bonds	Washington Municipal Sewer Utility 2010 SRF	9,073,000	1,027,678
Notes and loans payable	Combination Sewer Cleaner ONB Tax-Exempt Loan	<u>341,007</u>	<u>75,270</u>
Total Wastewater		<u>17,379,007</u>	<u>1,959,067</u>
Water:			
Revenue bonds	Tax Exempt Waterworks BAN Series 2018 related to Hwy 50 relinquishment	1,725,000	58,219
Revenue bonds	Tax Exempt Waterworks Revenue Bonds 2018A Payoff 2013 BAN	6,315,000	188,982
Revenue bonds	Taxable Waterworks Rev Bonds 2018B Pay Capitalized Int & Cost of Issuance	565,000	14,126
Revenue bonds	Waterworks Refunding Revenue Bonds of 2013 Series A	<u>2,280,000</u>	<u>1,553,050</u>
Total Water		<u>10,885,000</u>	<u>1,814,377</u>
Totals		<u>\$ 45,363,937</u>	<u>\$ 5,918,566</u>

CITY OF WASHINGTON  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 345,230
Infrastructure	2,953,798
Buildings	3,568,044
Improvements other than buildings	2,319,914
Machinery, equipment, and vehicles	<u>5,856,846</u>
Total governmental activities	<u>15,043,832</u>
Water:	
Land	172,977
Infrastructure	17,123,187
Buildings	15,160,186
Improvements other than buildings	898,706
Machinery, equipment, and vehicles	4,677,759
Construction in progress	<u>11,250</u>
Total Water	<u>38,044,065</u>
Wastewater:	
Land	505,304
Infrastructure	35,206,356
Buildings	6,862,698
Improvements other than buildings	421,169
Machinery, equipment, and vehicles	9,253,424
Construction in progress	<u>102,866</u>
Total Wastewater	<u>52,351,817</u>
Electric:	
Land	56,700
Infrastructure	5,459,047
Buildings	500,260
Improvements other than buildings	6,183,800
Machinery, equipment, and vehicles	5,065,998
Construction in progress	<u>6,581</u>
Total Electric	<u>17,272,386</u>
Storm Water:	
Infrastructure	561,494
Buildings	22,827
Improvements other than buildings	11,195
Machinery, equipment, and vehicles	151,805
Construction in progress	<u>1,659</u>
Total Storm Water	<u>748,980</u>
Total capital assets	<u>\$ 123,461,080</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.