

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF JASPER

DUBOIS COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED

08/07/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Juanita S. Boehm Allen Seifert	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Mayor	Terry Seitz Dean Vonderheide	01-01-19 to 01-06-19 01-07-19 to 12-31-20
President of the Board of Public Works and Safety	Terry Seitz Dean Vonderheide	01-01-19 to 01-06-19 01-07-19 to 12-31-20
President Pro Tempore of the Common Council	Kevin Manley	01-01-19 to 12-31-20
Utilities General Manager	Gerald Hauersperger	01-01-19 to 12-31-20
Utility Controller	Linda McGovren	01-01-19 to 12-31-20
Chair of the Utility Service Board	Roger Seng	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF JASPER, DUBOIS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Jasper (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 23, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 23, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF JASPER
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 7,390,725	\$ 9,836,723	\$ 9,706,608	\$ 7,520,840
Motor Vehicle Highway	1,153,654	563,933	689,589	1,027,998
Local Road And Street	173,690	169,898	100,000	243,588
MVH Restricted (subfund of Motor Vehicle Highway)	-	323,626	210,583	113,043
Park Nonreverting Operating	73,393	1,720	-	75,113
Economic Development Operating	131,512	3,083	-	134,595
Law Enforcement Continuing Ed	48,091	15,241	8,000	55,332
Unsafe Building	938	21	-	959
Riverboat	567,446	98,852	280,000	386,298
Parks And Recreation	2,926,828	3,734,424	3,282,903	3,378,349
Rainy Day	3,159,526	64,748	1,200,000	2,024,274
LOIT Special Distribution	1,290,748	227,951	483,859	1,034,840
Cumulative Capl Imprv Cigarette Tax	362,233	43,023	-	405,256
Cumulative Capital Development	1,534,086	399,219	160,877	1,772,428
Park Nonreverting Capital	55,352	23,072	28,717	49,707
Cumulative Police And Fire	217,011	81,407	-	298,418
Cedit Capital Projects	4,457,787	3,586,727	3,141,713	4,902,801
Storm Water Management	793,923	765,404	766,707	792,620
Police Pension	253,044	168,743	163,772	258,015
Fire Pension	119,857	58,764	33,897	144,724
Central Green Park Fund	46,368	7,166	-	53,534
Redevelopment Commission-General Fund	13,565	-	12,537	1,028
Restricted Donation Fund	13,183	1,701,350	1,700,540	13,993
Golf Pro Shop Nonreverting Capital Fund	25,759	9,652	584	34,827
Redevelopment-TIF-Central Area	145,930	195,169	-	341,099
Local Road Matching Grant	-	500,733	450,660	50,073
Redevelopment-TIF-Riverfront Area	-	4,271,000	4,271,000	-
Cultural Center Project	-	175,557	167,645	7,912
Arts Sponsorship Fund	-	5,860	3,689	2,171
Cemetery Operating	98,873	6,092	890	104,075
Living Memorial Tree Fund	2,304	52	-	2,356
Fire Donation	47,636	1,223	-	48,859
Arnold Habig Community Center Fund	29,590	6,118	-	35,708
Arts Center Expansion Fund	130,667	22,543	11,565	141,645
Beaver Dam Lake Fund	37,310	12,377	15	49,672
Police Grant Fund	29,750	85,288	104,160	10,878
Park District Bond	15,885	-	-	15,885
Cumulative Sewer	79,709	1,869	-	81,578
Internal Service #1	1,379,506	3,161,738	2,597,730	1,943,514

CITY OF JASPER
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Fire Pension Supplemental Trust	156,352	3,559	-	159,911
Police Pension Supplemental Trust	1,127,674	25,671	-	1,153,345
Landfill Escrow	343,389	7,773	2,773	348,389
Payroll	57,290	11,312,217	11,312,249	57,258
Electric Operating & Maintenance	7,767,510	31,125,577	31,039,330	7,853,757
Electric Depreciation	6,366,840	903,091	755,744	6,514,187
Electric Consumer Deposit	565,977	124,370	87,425	602,922
Electric In Lieu of Taxes	169,658	105,065	112,091	162,632
Electric Insurance	1,027,533	-	-	1,027,533
Electric Cash Reserve	-	2,163,283	2,163,283	-
Wastewater In Lieu of Taxes	240,036	170,883	156,533	254,386
Wastewater Underground Storage Tank Liability	15,004	330	333	15,001
Wastewater Retainage Fund	15,767	46,444	62,211	-
Wastewater Operating & Maintenance	1,136,124	3,968,231	4,037,211	1,067,144
Wastewater Bond & Interest	74,063	71,475	71,475	74,063
Wastewater Depreciation	937,869	634,010	947,081	624,798
Wastewater Consumer Deposit	155,870	33,000	30,165	158,705
Wastewater Insurance	453,750	24,000	-	477,750
Wastewater Plant Expansion	1,342,404	49,571	113,509	1,278,466
Wastewater Pretreatment	431,328	55,333	13,798	472,863
Wastewater Interceptor Improvement	388,167	6,000	-	394,167
Water Cash Reserve Fund	2,614,443	747,061	3,361,504	-
Water Retainage Fund	99,511	97,005	172,198	24,318
Water Operating & Maintenance	458,727	5,109,406	4,636,272	931,861
Water Bond & Interest	766,500	997,910	997,910	766,500
Water Depreciation	459,844	5,200,772	5,367,050	293,566
Water Consumers Deposit	103,564	21,160	19,304	105,420
Water In Lieu of Taxes	293,708	211,080	192,580	312,208
Water Insurance Fund	200,000	-	-	200,000
Gas Insurance Fund	132,000	24,000	-	156,000
Gas Operating & Maintenance	6,239,585	5,998,048	5,190,770	7,046,863
Gas Depreciation	493,176	222,905	123,925	592,156
Gas Consumer Deposit	200,510	37,750	23,305	214,955
Gas In Lieu of Taxes	49,694	34,697	32,590	51,801
Totals	<u>\$ 61,689,746</u>	<u>\$ 99,862,043</u>	<u>\$ 100,600,859</u>	<u>\$ 60,950,930</u>

The notes to the financial statements are an integral part of this statement.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

D. Additional Pension Plan

The City also contributes to an additional pension plan (Volunteer Firefighters Retirement Plan) unique to the City. Information regarding this plan may be obtained from the City.

Note 7. Subsequent Events

A. Covid-19

On March 11, 2020, the World Health Organization declared the outbreak of a coronavirus (COVID-19) a pandemic. As a result, economic uncertainties have arisen which are likely to negatively impact the City's revenue. Other financial impacts could occur, though such potential impact is unknown at this time.

B. Revised Schedule of Non-Recurring Utility Charges

On February 18, 2020, the City's Utility Service Board approved Resolution USB 2020-1 and the Common Council approved Ordinance 2020-4 on February 19, 2020, establishing rules, regulations, conditions, and revised non-recurring charges applying to utility service. The revised schedules of non-recurring charges were effective upon approval.

C. Gas Rate Change

On May 20, 2020, the Common Council passed Ordinance 2020-9 titled "An Ordinance Fixing a Schedule of Revised Rates and Charges for the Sale of Gas by the Jasper Municipal Gas Utility." The gas rate changes are effective with billings occurring after July 1, 2020. Adjustments to the rate design were made to reflect the cost of service attributed to the various customer classes, as determined by a study conducted by an outside rate consultant. Overall, the revised rates are not expected to produce a difference in revenue for the Jasper Gas Utility.

CITY OF JASPER
NOTES TO FINANCIAL STATEMENT
(Continued)

D. Power Plant Demolition

The City of contracted with Green Earth Technology Group, in 2018, for the demolition of the Jasper Power Plant. In 2020, the contractor failed to furnish the documents to the City to close the project out with Indiana Department of Environmental Management (IDEM). The City is working with IDEM to close the project out. No evidence has been uncovered that possible harmful environmental activities were performed by Green Earth Technology Group. The financial impact is unknown at this time.

E. Commitments

On September 19, 2018, the Common Council approved Resolution No. 2018-8 committing the City to funding a share of the Tier 1 environmental impact statement for the Mid-States Corridor project. The City paid \$1,000,000 in March of 2020, and has a commitment of \$400,000 to be paid in 2021.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted (subfund of Motor Vehicle Highway	Park Nonreverting Operating
Cash and investments - beginning	\$ 7,390,725	\$ 1,153,654	\$ 173,690	\$ -	\$ 73,393
Receipts:					
Taxes	7,408,880	-	-	-	-
Licenses and permits	244,011	-	-	-	-
Intergovernmental receipts	503,790	537,716	164,613	323,626	-
Charges for services	707,701	-	-	-	-
Fines and forfeits	11,466	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	960,875	26,217	5,285	-	1,720
Total receipts	9,836,723	563,933	169,898	323,626	1,720
Disbursements:					
Personal services	5,787,191	-	-	-	-
Supplies	386,269	-	-	-	-
Other services and charges	2,754,618	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	777,729	689,589	100,000	210,583	-
Utility operating expenses	-	-	-	-	-
Other disbursements	801	-	-	-	-
Total disbursements	9,706,608	689,589	100,000	210,583	-
Excess (deficiency) of receipts over disbursements	130,115	(125,656)	69,898	113,043	1,720
Cash and investments - ending	\$ 7,520,840	\$ 1,027,998	\$ 243,588	\$ 113,043	\$ 75,113

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Economic Development Operating	Law Enforcement Continuing Ed	Unsafe Building	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 131,512	\$ 48,091	\$ 938	\$ 567,446	\$ 2,926,828
Receipts:					
Taxes	-	-	-	-	2,467,224
Licenses and permits	-	5,520	-	-	-
Intergovernmental receipts	-	-	-	89,084	231,114
Charges for services	-	6,698	-	-	948,726
Fines and forfeits	-	3,023	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	3,083	-	21	9,768	87,360
Total receipts	3,083	15,241	21	98,852	3,734,424
Disbursements:					
Personal services	-	-	-	-	1,436,471
Supplies	-	8,000	-	-	333,625
Other services and charges	-	-	-	280,000	1,023,616
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	471,281
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	17,910
Total disbursements	-	8,000	-	280,000	3,282,903
Excess (deficiency) of receipts over disbursements	3,083	7,241	21	(181,148)	451,521
Cash and investments - ending	\$ 134,595	\$ 55,332	\$ 959	\$ 386,298	\$ 3,378,349

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Rainy Day	LOIT Special Distribution	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital
Cash and investments - beginning	\$ 3,159,526	\$ 1,290,748	\$ 362,233	\$ 1,534,086	\$ 55,352
Receipts:					
Taxes	-	-	-	331,224	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	34,357	30,826	-
Charges for services	-	-	-	-	21,929
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	64,748	227,951	8,666	37,169	1,143
Total receipts	64,748	227,951	43,023	399,219	23,072
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	200,000	-	-	1,421
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	160,877	27,296
Utility operating expenses	-	-	-	-	-
Other disbursements	1,200,000	283,859	-	-	-
Total disbursements	1,200,000	483,859	-	160,877	28,717
Excess (deficiency) of receipts over disbursements	(1,135,252)	(255,908)	43,023	238,342	(5,645)
Cash and investments - ending	\$ 2,024,274	\$ 1,034,840	\$ 405,256	\$ 1,772,428	\$ 49,707

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Police And Fire	Cedit Capital Projects	Storm Water Management	Police Pension	Fire Pension
Cash and investments - beginning	\$ 217,011	\$ 4,457,787	\$ 793,923	\$ 253,044	\$ 119,857
Receipts:					
Taxes	69,548	2,151,921	-	163,540	51,292
Licenses and permits	-	-	600	-	-
Intergovernmental receipts	6,473	65,080	-	-	4,774
Charges for services	-	-	743,588	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	5,386	1,369,726	21,216	5,203	2,698
Total receipts	81,407	3,586,727	765,404	168,743	58,764
Disbursements:					
Personal services	-	-	76,424	163,772	22,963
Supplies	-	-	1,840	-	-
Other services and charges	-	112,515	47,291	-	10,934
Debt service - principal and interest	-	268,200	-	-	-
Capital outlay	-	1,210,998	641,152	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	1,550,000	-	-	-
Total disbursements	-	3,141,713	766,707	163,772	33,897
Excess (deficiency) of receipts over disbursements	81,407	445,014	(1,303)	4,971	24,867
Cash and investments - ending	\$ 298,418	\$ 4,902,801	\$ 792,620	\$ 258,015	\$ 144,724

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Central Green Park Fund	Redevelopment Commission- General Fund	Restricted Donation Fund	Golf Pro Shop Nonreverting Capital Fund	Redevelopment- TIF-Central Area
Cash and investments - beginning	\$ 46,368	\$ 13,565	\$ 13,183	\$ 25,759	\$ 145,930
Receipts:					
Taxes	-	-	-	-	191,009
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	1,350	-	-
Charges for services	-	-	-	8,992	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	7,166	-	1,700,000	660	4,160
Total receipts	7,166	-	1,701,350	9,652	195,169
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	12,537	540	584	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	1,700,000	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	12,537	1,700,540	584	-
Excess (deficiency) of receipts over disbursements	7,166	(12,537)	810	9,068	195,169
Cash and investments - ending	\$ 53,534	\$ 1,028	\$ 13,993	\$ 34,827	\$ 341,099

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Local Road Matching Grant	Redevelopment- TIF-Riverfront Area	Cultural Center Project	Arts Sponsorship Fund	Cemetery Operating
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 98,873
Receipts:					
Taxes	216,874	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	3,680
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	283,859	4,271,000	175,557	5,860	2,412
Total receipts	500,733	4,271,000	175,557	5,860	6,092
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	226,741	6,000	3,689	-
Debt service - principal and interest	-	803,259	161,645	-	-
Capital outlay	450,660	3,241,000	-	-	890
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	450,660	4,271,000	167,645	3,689	890
Excess (deficiency) of receipts over disbursements	50,073	-	7,912	2,171	5,202
Cash and investments - ending	\$ 50,073	\$ -	\$ 7,912	\$ 2,171	\$ 104,075

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Living Memorial Tree Fund	Fire Donation	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund
Cash and investments - beginning	\$ 2,304	\$ 47,636	\$ 29,590	\$ 130,667	\$ 37,310
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	5,070
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	6,340
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	52	1,223	6,118	22,543	967
Total receipts	52	1,223	6,118	22,543	12,377
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	11,565	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	15
Total disbursements	-	-	-	11,565	15
Excess (deficiency) of receipts over disbursements	52	1,223	6,118	10,978	12,362
Cash and investments - ending	\$ 2,356	\$ 48,859	\$ 35,708	\$ 141,645	\$ 49,672

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Grant Fund	Park District Bond	Cumulative Sewer	Internal Service #1	Fire Pension Supplemental Trust
Cash and investments - beginning	\$ 29,750	\$ 15,885	\$ 79,709	\$ 1,379,506	\$ 156,352
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,240	-	-	-	-
Charges for services	1,846	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	80,202	-	1,869	3,161,738	3,559
Total receipts	85,288	-	1,869	3,161,738	3,559
Disbursements:					
Personal services	1,872	-	-	-	-
Supplies	74,749	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	27,539	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	2,597,730	-
Total disbursements	104,160	-	-	2,597,730	-
Excess (deficiency) of receipts over disbursements	(18,872)	-	1,869	564,008	3,559
Cash and investments - ending	\$ 10,878	\$ 15,885	\$ 81,578	\$ 1,943,514	\$ 159,911

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Pension Supplemental Trust	Landfill Escrow	Payroll	Electric Operating & Maintenance	Electric Depreciation
Cash and investments - beginning	\$ 1,127,674	\$ 343,389	\$ 57,290	\$ 7,767,510	\$ 6,366,840
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	28,667,274	-
Penalties	-	-	-	42,244	-
Other receipts	25,671	7,773	11,312,217	2,416,059	903,091
Total receipts	25,671	7,773	11,312,217	31,125,577	903,091
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	357	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	2,416	-	-	-
Utility operating expenses	-	-	-	24,764,517	-
Other disbursements	-	-	11,312,249	6,274,813	755,744
Total disbursements	-	2,773	11,312,249	31,039,330	755,744
Excess (deficiency) of receipts over disbursements	25,671	5,000	(32)	86,247	147,347
Cash and investments - ending	\$ 1,153,345	\$ 348,389	\$ 57,258	\$ 7,853,757	\$ 6,514,187

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Electric Consumer Deposit	Electric In Lieu of Taxes	Electric Insurance	Electric Cash Reserve	Wastewater In Lieu of Taxes
Cash and investments - beginning	\$ 565,977	\$ 169,658	\$ 1,027,533	\$ -	\$ 240,036
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	124,370	105,065	-	2,163,283	170,883
Total receipts	124,370	105,065	-	2,163,283	170,883
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	87,425	112,091	-	2,163,283	156,533
Total disbursements	87,425	112,091	-	2,163,283	156,533
Excess (deficiency) of receipts over disbursements	36,945	(7,026)	-	-	14,350
Cash and investments - ending	\$ 602,922	\$ 162,632	\$ 1,027,533	\$ -	\$ 254,386

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Underground Storage Tank Liability	Wastewater Retainage Fund	Wastewater Operating & Maintenance	Wastewater Bond & Interest	Wastewater Depreciation
Cash and investments - beginning	\$ 15,004	\$ 15,767	\$ 1,136,124	\$ 74,063	\$ 937,869
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	3,828,077	-	-
Penalties	-	-	27,829	-	-
Other receipts	330	46,444	112,325	71,475	634,010
Total receipts	330	46,444	3,968,231	71,475	634,010
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	71,475	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	333	62,211	4,037,211	-	947,081
Total disbursements	333	62,211	4,037,211	71,475	947,081
Excess (deficiency) of receipts over disbursements	(3)	(15,767)	(68,980)	-	(313,071)
Cash and investments - ending	\$ 15,001	\$ -	\$ 1,067,144	\$ 74,063	\$ 624,798

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Consumer Deposit	Wastewater Insurance	Wastewater Plant Expansion	Wastewater Pretreatment	Wastewater Interceptor Improvement
Cash and investments - beginning	\$ 155,870	\$ 453,750	\$ 1,342,404	\$ 431,328	\$ 388,167
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	55,333	-
Penalties	-	-	-	-	-
Other receipts	33,000	24,000	49,571	-	6,000
Total receipts	33,000	24,000	49,571	55,333	6,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	30,165	-	113,509	13,798	-
Total disbursements	30,165	-	113,509	13,798	-
Excess (deficiency) of receipts over disbursements	2,835	24,000	(63,938)	41,535	6,000
Cash and investments - ending	\$ 158,705	\$ 477,750	\$ 1,278,466	\$ 472,863	\$ 394,167

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Cash Reserve Fund	Water Retainage Fund	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation
Cash and investments - beginning	\$ 2,614,443	\$ 99,511	\$ 458,727	\$ 766,500	\$ 459,844
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	4,728,326	-	-
Penalties	-	-	10,800	-	-
Other receipts	747,061	97,005	370,280	997,910	5,200,772
Total receipts	747,061	97,005	5,109,406	997,910	5,200,772
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	997,910	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,361,504	172,198	4,636,272	-	5,367,050
Total disbursements	3,361,504	172,198	4,636,272	997,910	5,367,050
Excess (deficiency) of receipts over disbursements	(2,614,443)	(75,193)	473,134	-	(166,278)
Cash and investments - ending	\$ -	\$ 24,318	\$ 931,861	\$ 766,500	\$ 293,566

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Consumers Deposit	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund	Gas Operating & Maintenance
Cash and investments - beginning	\$ 103,564	\$ 293,708	\$ 200,000	\$ 132,000	\$ 6,239,585
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	5,733,728
Penalties	-	-	-	-	7,754
Other receipts	21,160	211,080	-	24,000	256,566
Total receipts	21,160	211,080	-	24,000	5,998,048
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	3,503,241
Other disbursements	19,304	192,580	-	-	1,687,529
Total disbursements	19,304	192,580	-	-	5,190,770
Excess (deficiency) of receipts over disbursements	1,856	18,500	-	24,000	807,278
Cash and investments - ending	\$ 105,420	\$ 312,208	\$ 200,000	\$ 156,000	\$ 7,046,863

CITY OF JASPER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 493,176	\$ 200,510	\$ 49,694	\$ 61,689,746
Receipts:				
Taxes	-	-	-	13,051,512
Licenses and permits	-	-	-	255,201
Intergovernmental receipts	-	-	-	1,996,043
Charges for services	-	-	-	2,449,500
Fines and forfeits	-	-	-	14,489
Utility fees	-	-	-	43,012,738
Penalties	-	-	-	88,627
Other receipts	<u>222,905</u>	<u>37,750</u>	<u>34,697</u>	<u>38,993,933</u>
Total receipts	<u>222,905</u>	<u>37,750</u>	<u>34,697</u>	<u>99,862,043</u>
Disbursements:				
Personal services	-	-	-	7,488,693
Supplies	-	-	-	804,483
Other services and charges	-	-	-	4,692,408
Debt service - principal and interest	-	-	-	2,302,489
Capital outlay	-	-	-	9,712,010
Utility operating expenses	-	-	-	28,267,758
Other disbursements	<u>123,925</u>	<u>23,305</u>	<u>32,590</u>	<u>47,333,018</u>
Total disbursements	<u>123,925</u>	<u>23,305</u>	<u>32,590</u>	<u>100,600,859</u>
Excess (deficiency) of receipts over disbursements	<u>98,980</u>	<u>14,445</u>	<u>2,107</u>	<u>(738,816)</u>
Cash and investments - ending	<u>\$ 592,156</u>	<u>\$ 214,955</u>	<u>\$ 51,801</u>	<u>\$ 60,950,930</u>

CITY OF JASPER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Jasper Electric Utility	\$ 4,002,639	\$ 1,674,735
Jasper Wastewater Utility	302,790	278,975
Jasper Water Utility	507,816	306,068
Jasper Gas Utility	534,454	563,357
Governmental activities	<u>707,122</u>	<u>67,080</u>
Totals	<u>\$ 6,054,821</u>	<u>\$ 2,890,215</u>

CITY OF JASPER
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Jasper City/Library LLC	Rental of Thyen Clark Cultural Center	\$ 370,000	11/1/2020	12/31/2030
Pitney Bowes	postage meter lease	<u>650</u>	7/30/2019	7/29/2024
Total governmental activities		<u>370,650</u>		
Total of annual lease payments		<u>\$ 370,650</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Taxable Economic Development Local Income Tax Revenue Line of Credit of 2019 (Cultural Center)	\$ 14,962	\$ 14,962
Notes and loans payable	Economic Development Tax Increment Revenue Bonds Series 2019A-1(River Centre Inc Project)	3,823,000	-
Notes and loans payable	Economic Development Tax Increment Revenue Bonds Series 2019A-2(River Centre Inc Project)	<u>448,000</u>	<u>-</u>
Total governmental activities		<u>4,285,962</u>	<u>14,962</u>
Jasper Wastewater Utility:			
Notes and loans payable	2001 SRF Loan - East Southwest Sewer Extensions	<u>135,000</u>	<u>32,363</u>
Jasper Water Utility:			
Revenue bonds	Refunding Revenue Bonds - Water Treatment Plant and Other Water Improvement Projects	980,000	499,336
Notes and loans payable	Interfund Loan - Local Share/Match for Beaver Dam Lake Improvement Project	170,763	72,828
Notes and loans payable	Interfund Loan - U.S. 231 Water Improvement Project	2,822,567	-
Notes and loans payable	Interfund Loan - Water UV Project	-	-
Notes and loans payable	Interfund Loan - Water UV Project	<u>709,708</u>	<u>159,572</u>
Total Jasper Water Utility		<u>4,683,038</u>	<u>731,736</u>
Totals		<u>\$ 9,104,000</u>	<u>\$ 779,061</u>

CITY OF JASPER
SCHEDULE OF CAPITAL ASSETS
December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Jasper Electric Utility:	
Land	\$ 155,978
Buildings	2,347,760
Improvements other than buildings	20,769,263
Machinery, equipment, and vehicles	2,586,464
Construction in progress	<u>12,002</u>
Total Jasper Electric Utility	<u>25,871,467</u>
Jasper Wastewater Utility:	
Land	195,639
Buildings	6,953,932
Improvements other than buildings	20,109,828
Machinery, equipment, and vehicles	<u>9,115,551</u>
Total Jasper Wastewater Utility	<u>36,374,950</u>
Jasper Gas Utility:	
Land	19,404
Buildings	87,250
Improvements other than buildings	5,917,303
Machinery, equipment, and vehicles	<u>987,630</u>
Total Jasper Gas Utility	<u>7,011,587</u>
Jasper Water Utility:	
Land	292,054
Buildings	11,290,697
Improvements other than buildings	21,256,049
Machinery, equipment, and vehicles	5,574,265
Construction in progress	<u>381,287</u>
Total Jasper Water Utility	<u>38,794,352</u>
Governmental activities:	
Land	6,061,969
Infrastructure	76,098,048
Buildings	15,007,738
Improvements other than buildings	14,504,118
Machinery, equipment, and vehicles	14,713,211
Construction in progress	<u>1,499,842</u>
Total governmental activities	<u>127,884,926</u>
Total capital assets	<u>\$ 235,937,282</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.