

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF EAST CHICAGO

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED

08/03/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Valeriano Gomez	01-01-19 to 12-31-20
Mayor	Anthony Copeland	01-01-19 to 12-31-20
President of the Board of Public Works	Valeriano Gomez	01-01-19 to 12-31-20
President of the Common Council	Lenny Franciski Robert Garcia	01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF EAST CHICAGO, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of East Chicago (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 18, 2020, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 18, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF EAST CHICAGO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 26,610,114	\$ 38,072,642	\$ 33,356,333	\$ 31,326,423
Motor Vehicle Highway	5,010,568	639,117	372,931	5,276,754
Motor Vehicle Highway Restricted	-	639,117	-	639,117
Local Road And Street	937,985	474,632	275,329	1,137,288
Park Nonreverting Operating	14,342	1,589	2,462	13,469
Health Maintenance	203,686	143,207	55,581	291,312
Lakefront TIF (Economic Development)	1,713,186	2,239,333	2,110,614	1,841,905
Building Demolition	115,726	757,428	862,958	10,196
Transportation	2,182,715	1,655,525	1,585,476	2,252,764
CDBG	(106,790)	1,438,781	1,423,501	(91,510)
Law Enforcement Continuing Ed	101,366	48,940	66,118	84,188
Clerk's Records Perpetuation	20,210	5,414	2,205	23,419
Unsafe Building	220,595	78,201	95,852	202,944
Casino/Riverboat	10,316,050	13,635,256	12,933,826	11,017,480
Parks And Recreation	1,349,632	3,350,000	2,913,489	1,786,143
LOIT Special Distribution	141,557	-	64,399	77,158
Park Nonreverting Capital	1,004	-	1,004	-
Redevelopment Capital	2,377,034	2,508,839	3,343,153	1,542,720
Fire Equipment (Not Debt Service)	16,554	-	6,012	10,542
Co Economic Development Income Tax Capital	1,441,796	2,947,450	2,476,125	1,913,121
Cumulative Capital Improvement	69,422	67,850	6,471	130,801
Self-Insurance	10,479,539	10,040,720	7,343,638	13,176,621
Police Pension	135,722	3,398,963	3,416,269	118,416
Fire Pension	(147,948)	2,721,686	2,416,109	157,629
City And Town Court Costs	3,308	18,827	18,565	3,570
LOIT Public Safety	2,709,873	3,204,812	2,338,995	3,575,690
Local Development Agreement	4,188,106	3,697,893	2,186,324	5,699,675
TIF US Gypsum	607,062	1,276,696	1,245,410	638,348
TIF Riley Plaza	39,506	89,079	84,045	44,540
Local Police Forfeitures	40,202	-	1,808	38,394
Harborside Apartments	127,087	1,225,551	1,110,056	242,582
TIF Northtown Village Townhomes	70,410	144,930	142,875	72,465
Home Investment Partnership Program	29,412	237,690	185,350	81,752
Corporation Bond and Interest	1,240,150	2,476,125	2,477,181	1,239,094
City of EC Construction Account	2,250,534	-	1,571,895	678,639
TIF Lakeside Garden	365,630	331,346	234,352	462,624
Public Works Revolving	-	9,062,301	9,062,301	-
Local Road and Bridge Grant	1,340,000	-	-	1,340,000
TIF Annex Allocation Area	297,963	352,230	321,345	328,848
Redevelopment Education	132,722	120,000	-	252,722
General Adult Probation	141,115	11,046	27,238	124,923
Federal Grants	30,664	51,929	79,840	2,753
State Grant	34,085	231,798	19,100	246,783
Grant Misc	631,273	93,388	94,490	630,171

CITY OF EAST CHICAGO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
Summer Youth Training Program	21,657	56,435	78,092	-
Police Federal Forfeitures	109,776	11,996	12,476	109,296
Damage To City Property	72,987	8,293	8,293	72,987
Vital Records	320,594	60,615	15,609	365,600
City Court Programs	27,050	34,844	24,170	37,724
EC Petty Cash Accts	2,001	1	2	2,000
Redevelopment Rehab Escrow	10,495	90,108	83,028	17,575
Lease Rental Payment	932,451	2,193,037	2,190,000	935,488
Communications Revolving	(7,524)	137,872	137,709	(7,361)
Gasoline Revolving	(23,679)	705,262	725,084	(43,501)
EC Redevelopment	364,449	1,047,515	940,369	471,595
Payroll Withholding	2,296	65,591,929	65,591,799	2,426
Health Insurance	7,044	4,536,131	4,532,199	10,976
Misc Employee Ins	62,906	2,734	155	65,485
Worker's Compensation	225	241,355	235,083	6,497
City Clerk	507,299	712,626	722,267	497,658
ECSDWW Petty Cash	5,001	-	-	5,001
Sewage Utility Construction	5,219,207	98,103	90,050	5,227,260
Sewage Utility Bond and Interest	475,256	944,338	947,288	472,306
Sewage Debt Service Reserve	959,008	18,179	-	977,187
Sanitary District Rainy Day	420,550	-	297,405	123,145
Wastewater Utility-Operating	1,147,006	7,427,411	7,302,048	1,272,369
Wastewater Replacement Reserve	1,787,426	617,700	552,882	1,852,244
Storm Water Utility-Operating	925,692	3,274,189	2,984,439	1,215,442
Solid Waste-Operating	11,667,106	11,415,094	12,179,951	10,902,249
Solid Waste-Bond And Interest	359,340	482,695	842,035	-
Sanitary District Revolving	1,528,857	153,846	-	1,682,703
Utilities Revolving	-	1,203,564	1,203,564	-
Sanitary State Revolving	38,683	-	38,683	-
Water Utility Meter Deposit	292,076	19,310	17,223	294,163
Water Utility-Operating	304,447	10,327,840	10,112,999	519,288
Water Tank Refurbishment	124,762	1,016,560	1,014,823	126,499
Water Utility-Construction	12,821,488	986,320	8,867,831	4,939,977
Change Fund	1,000	-	-	1,000
Water Utility-Debt Reserve	1,647,458	35,363	-	1,682,821
Water Utility-Bond and Interest	2,991,177	3,478,367	3,356,465	3,113,079
EC Marina	296,497	1,011,304	963,002	344,799
EC Marina Petty Cash Accts	1,500	2,457	2,747	1,210
Totals	<u>\$ 122,906,731</u>	<u>\$ 225,433,724</u>	<u>\$ 222,400,795</u>	<u>\$ 125,939,660</u>

The notes to the financial statement are an integral part of this statement.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Interfund Activity

Interfund transfer activity for the year ended December 31, 2019, is as follows:

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfer From	Transfer to										Totals	
	Water Utility-Bond and Interest	Corporation Bond and Interest	Parks And Recreation	CDBG	Wastewater Utility-Operating	Health Insurance	Worker's Compensation	Sewage Utility Bond and Interest	Wastewater Replacement Reserve	Water Tank Refurbishment		
Casino/Riverboat	\$ 936,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 936,908
Co Economic Development												
Income Tax Capital	-	2,476,125	-	-	-	-	-	-	-	-	-	2,476,125
Lakefront TIF (Economic Development)	936,908	-	-	-	-	-	-	-	-	-	-	936,908
Park Nonreverting Capital	-	-	1,004	-	-	-	-	-	-	-	-	1,004
Redevelopment Rehab Escrow	-	-	-	83,028	-	-	-	-	-	-	-	83,028
Sanitary State Revolving	-	-	-	-	38,683	-	-	-	-	-	-	38,683
Self-Insurance	-	-	-	-	-	4,532,651	235,083	-	-	-	-	4,767,734
Wastewater Utility-Operating	-	-	-	-	-	-	-	944,338	617,700	-	-	1,562,038
Water Utility-Operating	1,552,969	-	-	-	-	-	-	-	-	66,560	-	1,619,529
Totals	\$ 3,426,784	\$ 2,476,125	\$ 1,004	\$ 83,028	\$ 38,683	\$ 4,532,651	\$ 235,083	\$ 944,338	\$ 617,700	\$ 66,560	\$ -	\$ 12,421,955

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Dormant fund transfers:

From Fund 0403 Park Nonreverting Capital to Fund 0204 Parks and Recreation
From Fund 0641 Sanitary State Revolving to Fund 0606 Wastewater Utility-Operating

Note 8. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2019:

Fund Name	Previous Year Balance	Current Year Balance
CDBG	\$ 106,790	\$ 91,510
Communications Revolving	7,524	7,361
Gasoline Revolving	23,679	43,501

The reasons for the deficit fund balances include some City funds created for reimbursable grants and others as internal service funds. The reimbursements for expenditures made by these funds were not received by December 31, 2019.

Note 9. Holding Corporation

The City has entered into a capital lease with the East Chicago Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2019 totaled \$2,190,000.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

Short-Term Debt - Loans Between Funds

Due to a delay in collecting revenue from water customer billings as well as the delay in the reimbursements from the State's Hardest Hit Program, the City made temporary loans between funds during 2019. These loans were not repaid during 2019. As of December 31, 2019, two loans to the Water Utility Fund totaling \$3,000,000 and two loans to the Blight Elimination Fund totaling \$250,000 were still outstanding. They will be repaid by June 30, 2020.

Long-Term Debt - Bond Anticipation Notes

On June 4, 2020, the East Chicago Sanitary District (District) issued Bond Anticipation Notes (BAN) totaling \$8,300,000 for additions, extensions, and improvements to the District's pump stations, wastewater treatment plant, and the combined sewer overflow lagoon. The notes will mature on June 4, 2023, and the BAN's bear an interest rate of 1.75 percent.

Capital Projects

In April of 2020, the City, through its Board of Public Works, approved contracts totaling \$1,149,105 for Improvements to Block Stadium - Phase 4. Phase 4 stadium improvements call for upgrades to the facility's concourse, arcade, fencing, and parking. These improvements are expected to be completed in the fall of 2020.

Note 11. Other Postemployment Benefits

The City provides health benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 12. Contingent Liabilities and Lawsuits

The City has been named as defendant in several pending lawsuits of which the outcome and the amount of potential damages has not been estimated.

Note 13. Tax Increment Receipts Pledged

The City has pledged a portion of tax incremental finance property tax receipts to repay \$9,065,040 in tax increment finance revenue bonds issued in 1999 to finance the acquisition of processing and production equipment for high capacity wallboard manufacturing facility (U.S. Gypsum Company). The bonds are payable solely from the incremental property tax generated by the allocation area. Incremental property taxes were projected to produce 100 percent of the debt service requirements over the life of the bonds. The tax incremental finance property taxes received in 2019 were not enough to cover the 2019 payments due.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

The City has pledged a portion of tax incremental finance property tax receipts to repay \$1,750,000 in tax increment finance revenue bonds issued in 2007 to finance the costs of converting an existing retail structure located in Riley Plaza into a supermarket facility. The bonds are payable solely from the incremental property tax generated by the allocation area. Incremental property taxes were projected to produce 100 percent of the debt service requirements over the life of the bonds. The tax incremental finance property tax receipts received in 2019 were not enough to cover the 2019 payments due.

The City has pledged a portion of tax incremental finance property tax receipts to repay \$3,000,000 in tax increment finance revenue bonds issued in 2015 to finance the acquisition and rehabilitation of a vacant industrial warehouse facility into the light industrial operations of Hoist Liftruck Manufacturing. The bonds are payable solely from the incremental property tax generated by the allocation area. Incremental property taxes were projected to produce 100 percent of the debt service requirements over the life of the bonds. The 2019 tax incremental finance property tax receipts were not enough to cover the 2019 payments due. Hoist Liftruck Manufacturing provided the City with the necessary funds to cover the 2019 payment shortfalls.

Note 14. Indiana Harbor Revitalization Project

The Community Builders, Inc. (TCB), Hispanic Housing Development Corp. (HHDC), and EDAW combined to form the Indiana Harbor Community Master Development Team, which was jointly selected by the East Chicago Board of Public Works, East Chicago Housing Authority, and the East Chicago Redevelopment Commission (Redevelopment Commission).

On March 1, 2006, a Master Development Agreement was entered into for a Master Developer to oversee and carry out the redevelopment (the Revitalization) of a certain portion of the City known as the Indiana Harbor Community. This area was designated by the City's Redevelopment Commission as a Tax Increment Financing (TIF) District in 2002. As part of the agreement, the Master Developer is to plan, coordinate, and implement all aspects of the Revitalization. The Revitalization contemplates a comprehensive redevelopment of the Revitalization Area, including the development or redevelopment of housing, commercial and retail space, public space, public facilities, and industrial facilities.

To achieve the revitalization, the City's Redevelopment Commission transferred ownership of 21 parcels of property to Northtown Village Townhomes Limited Partnership (Northtown) for the sum of \$10 in 2008. Northtown is a wholly owned subsidiary of The Community Builders, Inc., one of the three entities which comprise the Indiana Harbor Community Master Development Team.

The Redevelopment Commission also loaned Northtown \$3,000,000 to be used to finance construction of 75 unit townhomes consisting of two, three, and four bedroom rental units comprised of ten separate buildings. The loan was made in installments over a three year period. Northtown was loaned \$619,558 in October 2007 and \$1,380,442 in November 2008 from the Economic Development Commission Fund, which receipts the tax increment financing property tax revenues generated from the TIF District. The final installment was paid to Northtown on February 6, 2009, from grants awarded to the City in 2007 from the East Chicago Urban Enterprise Association, Inc., and the Gary/Hammond/East Chicago Empowerment Zone. The Phase I loan bears interest at 1.75 percent compounded annually. The unpaid principal as well as any accrued and unpaid interest will be due and payable no later than December 31, 2048.

CITY OF EAST CHICAGO
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Northtown completed the 75 unit development and all units were fully occupied as of March 30, 2010, with plans underway for a Phase II development. Phase II will consist of 50 additional units. To undertake this project the Northtown retained \$1,200,000 of funds available for repayment on the \$3,000,000 loan for Phase I, and the Redevelopment Commission provided an additional \$500,000 from the Economic Development Commission Fund. A new loan agreement was established to evidence the \$1,700,000 loan made by the Redevelopment Commission to Northtown as of June 30, 2010. This loan bears interest at 1.25 percent, compounding annually. The unpaid principal as well as any accrued and unpaid interest will be due and payable no later than December 31, 2050.

On June 30, 2010, the Redevelopment Commission loaned Northtown \$953,000 also bearing interest at 1.25 percent, compounding annually. The unpaid principal as well as any accrued and unpaid interest will be due and payable no later than December 31, 2050. The Redevelopment Commission received the loan funds from the U.S. Department of Housing and Urban Development through the Neighborhood Stabilization Program (NSP).

The loan activity between the City's Redevelopment Commission and Northtown is as follows:

	Balance 01-01-19	New Loans	Repayments	Balance 12-31-19	Accrued and Unpaid Interest
Phase I	\$ 1,800,000	\$ -	\$ -	\$ 1,800,000	\$ 372,355
Phase II	<u>2,653,000</u>	<u>-</u>	<u>-</u>	<u>2,653,000</u>	<u>161,984</u>
Totals	<u>\$ 4,453,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,453,000</u>	<u>\$ 534,339</u>

Note 15. Water Filtration Plant

In 2006, the City authorized the construction of a new water treatment plant and improvements to the intake system, water pumping station, pretreatment and filtration systems, and water storage system. To finance the estimated \$54,200,000 water filtration plant construction and improvements, the City has committed the following resources:

1. In 2006, the City entered into a \$16,600,000 loan with the State Revolving Loan Fund (SRF). Under the terms of the financial assistance agreement, waterworks revenue bonds issued by the City have been purchased by the Indiana Finance Authority. The proceeds are set aside to finance the water utility improvements. Funds are loaned to the City's water department as costs are incurred to the maximum allowed. The initial \$16,600,000 in loan program funds was completely drawn down; however, as of December 31, 2015, an additional \$83,615 in accumulated interest is still available to be drawn on this program. The repayment of the loan is from the Water Utility Operating and Economic Development Operating Funds.
2. In 2009, the City entered into a \$27,200,000 loan with the State Revolving Loan Fund (SRF). Under the terms of the financial assistance agreement, waterworks revenue bonds issued by the City have been purchased by the Indiana Finance Authority. The proceeds are set aside to finance the water utility improvements. Funds are loaned to the City's water department as costs are incurred to the maximum allowed. During 2010 and 2011, the City drew down the entire amount of the \$27,200,000 loan.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

The City approved Ordinance 06-0053 on January 9, 2007, to irrevocably pledge a maximum of \$3,000,000 annually of gaming revenue for the payment of principal and interest on the 2009 \$27,200,000 State Revolving Fund loan. Per the financial assistance agreement, the City is to deposit by January 16 of each year an annual amount equal to the principal and interest on all outstanding bonds payable during the next 12-month period. If gaming revenue is insufficient, the City would cause a levy of a special benefit tax upon all property of the Waterworks District in the amount necessary to meet and pay the principal and interest payments when due.

3. In 2009, the City entered into a \$3,000,000 forgivable loan with the State Revolving Loan Fund (SRF). Under the terms of the financial assistance agreement, waterworks bond anticipation notes (BAN) issued by the City have been purchased by the Indiana Finance Authority. The proceeds are set aside to finance the water utility improvements. Funds are loaned to the City's water department as costs are incurred to the maximum allowed. The 2009 BAN was subject to loan forgiveness and was deemed forgiven and discharged on November 12, 2010, for the entire amount of the loan, as permitted by the American Recovery and Reinvestment Act. During 2010, the City drew down the entire \$3,000,000 loan.
4. In 2009, the City disbursed \$5,750,000 from the Economic Development Commission Fund, in accordance with the financial assistance agreement with the Indiana Finance Authority, into a Project Fund for the water utility improvements. As of December 31, 2015, the City has drawn \$5,704,967 which left \$45,033.
5. The U.S. Army Corp of Engineers contributed the construction of a water storage reservoir at an estimated value of \$1,650,000. The water filtration plant construction was completed in the fall of 2011. However, the new state-of-the-art water filtration plant has yet to provide the rated 17 million gallons of clean water a day. Thus, the City has not been able to fully integrate the new water filtration plant online and has had to operate and maintain the old water filtration plant. The City expected to demolish the old water filtration plant in January 2012 for the City's continued improvement to the lakefront. The City has been assessing a \$2,000 per day penalty against Siemens USA for failing to provide a water filtration plant that met specifications.
6. On August 7, 2013, Siemens and the City initiated separate lawsuits entitled City of East Chicago v. Siemens Water Technologies Group, et al, Case No. 45D01-1308-PL-72 (Lake County, IN) and Siemens Industry, Inc. successor through merger to Siemens Water Technologies v. The City of East Chicago, Indiana, Case No. 2:13-CV-00273-JTM-PRC (U.S. Dist. Ct. N.D. IN. The litigation concerned a dispute regarding the performance of the water filtration system installed in the new membrane water filtration facility. Each party denied the allegations made against them by their opponents.
7. On June 25, 2015, the City executed a Settlement and Release Agreement with Evoqua Water Technologies LLC, Federal Insurance Company and Fidelity and Deposit Company of Maryland which terminated the litigation and provided, among other things, that the City would receive new N-module membranes for all six trains at the filtration plant and a cash payment of \$1,875,000. The Department conducted an eleven month pilot plant study testing a proposed Fluid Engineering Strainer system and concluded that it was uniquely suited to operate in conjunction with the existing membrane filtration system with minimal reconfiguration of the existing plant and in May of 2015 the Department authorized the purchase of the Fluid Engineering Strainer system.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

8. On July 16, 2015, the Department adopted a resolution appropriating the proceeds of the \$1,875,000 cash settlement directing in part that \$1,356,446 be applied to the cost of the project to replace the raw water strainer system used in conjunction with the Department's membrane water filtration system and other substantial improvements at the Department's water filtration facility. The project is expected to take four months and be complete in January 2016.
9. In the spring of 2019, the Department made successful warranty claims against Evoqua whereby certain components of the system have been replaced at no charge and others were purchased at a reduced negotiated price. The filtration plant is now producing the normal design output of 16 mgd during warm weather and 14 mgd during cold weather.

Note 16. Settlements

Consent Decree

An Agreed Judgment resolving the case of the Indiana Department of Environment Management (IDEM) vs. The East Chicago Sanitary District (District) was approved and entered by the Judge of the Lake Circuit Court on October 1, 2007. The Consent Decree contains both specific and general tasks and obligations and goals which are to be accomplished within prescribed deadlines. The Consent Decree provides for the payment of stipulated penalties in the event of the District's failure to comply with specified wastewater treatment plant performance standards or to achieve facility improvement programs within the time limits imposed.

The major component of the Agreed Judgment is the District's obligation to revise and implement a long-term combined sewer overflow control plan (Long-Term Plan). The process includes submission of a Use Attainability Analysis which determines a financial capability assessment of the District user charge payers and the cost effectiveness of treatment plant and system improvements which would reduce Combined Sewer Overflows (CSO) into the Grand Calumet River. The Long-Term Plan has been submitted to the IDEM and review by the United States Environmental Protection Agency (EPA) and was approved.

The Plan as most recently configured proposed spending approximately \$12.2 million on treatment plant and system improvements to be raised through a Revenue Bond issued in the total amount of \$12.94 million. The Plan called for the construction of improvements in two phases, the first in 2014 and 2015, with the second originally planned to commence in 2016. Phase 1 was financed under a Bond Anticipation Note (BAN) the Bond itself being issued at the end of 2015. The District sought and won approval from the City Council for a user rate increase in 2014 to support financing for the project.

In order to take advantage of economies in construction staging, some elements of Phase 2 were completed in Phase 1. However, discovery of unforeseen subsurface issues and other considerations required a re-structuring of the Plan for Phase 2 and the addition of a number of elements. IDEM also has suggested the EPA approval may require an additional expenditure over years in order to reduce the number of CSO events. A new engineering firm of record was engaged, and the resulting cost of phase 2 was upwardly adjusted to a total of between \$12 and 13 million. Upon issuance of the 2015 Bond, just over \$6 million of the proceeds were used to satisfy the Ban for Phase 1, leaving approximately \$6 million remaining and available for Phase 2.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

In 2018, a Request for Proposals for a Guaranteed Cost Saving Contract (GCS) was issued for phase 2, and Kokosing Industrial was selected as the general contractor for the project. Under the revised scope of work necessary to complete Phase 2, it was believed an additional \$6 million to \$7 million dollars was needed to complete the project. The District engaged the Municipal Advisory and accounting firm of Baker Tilly to prepare a cost of service study to set the stage for a new user rate increase, and to advise on the most favorable alternative for financing. The District had planned to receive revenue bond proceeds financed by a sewer user charge increase in late 2019, with construction of Phase 2 commencing in the spring of 2020. To that end the District prepared a cost of service study, adopted amended sewer user charges sufficient to pay bond debt service, and sought the necessary approval from the Common Council in order for the charges to go into effect. The Common Council failed to adopt the ordinance establishing those rates.

In the 2020 session, the General Assembly enacted HB 1131 amending IC 36-9-25-11.3 allowing the District to seek sewer user increases/amendments by filing a rate case with the Indiana Utility Regulatory Commission (IURC) as an alternative to obtaining approval from the local legislative body. The District has employed professional services to seek that remedy from the IURC. In the meantime, the estimated cost of the project has increased to \$13,500,000 requiring \$8,500,000 of financing. The District is currently seeking short term financing of that amount, in the form of a bond anticipation note (BAN) or other borrowing, to be satisfied from the proceeds of a revenue bond to be issued following approval by the IURC of rates and charges needed to pay the corresponding debt service. This delay, expected to be approximately 16 months, has required the District to request IDEM for an extension from the completion deadline contained in the Agreed Judgment.

USS Lead Superfund

The USS Lead Superfund site is located within the City of East Chicago. The lead refinery was constructed in 1906. The DuPont facility, located east of USS Lead operated from 1910 to 1949. The site includes part of the former USS Lead facility along with nearby commercial, municipal, and residential areas. The primary contaminants of concern are lead and arsenic. The site is separated into three zones, which include a public housing complex and residential properties. Zone 1 is a neighborhood that includes the West Calumet Housing Complex and Carrie Gosch Elementary School. Zones 2 and 3 are residential neighborhoods. Construction of the residential began in 1939 and were completed in 1959. The elementary school was dedicated in 1959. The West Calumet Housing Complex was constructed between 1970 and 1973. USS Lead ceased operation in 1992.

RCRA referred the residential areas adjacent to the USS Lead facility to Superfund in 2004. In 2006, the EPA began testing for lead contamination in yards and published notices stating that lead is highly toxic and can cause behavioral problems, learning disabilities, seizures, death and other health effects. Currently, the Housing Complex has been closed and residents relocated. The elementary school is also closed.

Two lawsuits arising from this situation have been filed naming the City, the Mayor, BP Products, DuPont, Atlantic Richfield, the East Chicago Housing Authority, and its director. The complaint alleges that the defendants concealed the dangers of the contaminated land in which they resided, along with the theories of conspiracy, personal injury, breach of contract and implied warranty, fraud and misrepresentation. Additional claims allege violation of the 14th Amendment, the Civil Rights Act, and the Equal Protection Clause. In one case, the plaintiffs have requested the conditional class certification of each resident living in the West Calumet area of the City. The city is prepared to contest all claims.

CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

In 2017, the City received tort claim notices for an additional one hundred (100) individuals claiming injury and damages arising from this situation. Although the City's exposure could exceed \$1 million dollars if it does not prevail, the case has been vigorously defended. The City has obtained dismissals of some of the constitutional claims made. This allows, in some instances, for only state law, tort claims to proceed which is governed by the Indiana Tort Claims Act where damages are capped. As of this writing, there have been no notable developments in the status of the pending cases.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road And Street	Park Nonreverting Operating
Cash and investments - beginning	\$ 26,610,114	\$ 5,010,568	\$ -	\$ 937,985	\$ 14,342
Receipts:					
Taxes	33,159,155	-	-	-	-
Licenses and permits	733,960	-	-	-	-
Intergovernmental receipts	2,310,558	639,117	639,117	474,632	-
Charges for services	380,516	-	-	-	1,589
Fines and forfeits	68,125	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,420,328	-	-	-	-
Total receipts	<u>38,072,642</u>	<u>639,117</u>	<u>639,117</u>	<u>474,632</u>	<u>1,589</u>
Disbursements:					
Personal services	21,923,939	-	-	-	-
Supplies	497,839	-	-	6,871	-
Other services and charges	6,130,232	372,931	-	209,753	2,462
Debt service - principal and interest	-	-	-	-	-
Capital outlay	4,532,713	-	-	58,705	-
Utility operating expenses	-	-	-	-	-
Other disbursements	271,610	-	-	-	-
Total disbursements	<u>33,356,333</u>	<u>372,931</u>	<u>-</u>	<u>275,329</u>	<u>2,462</u>
Excess (deficiency) of receipts over disbursements	<u>4,716,309</u>	<u>266,186</u>	<u>639,117</u>	<u>199,303</u>	<u>(873)</u>
Cash and investments - ending	<u>\$ 31,326,423</u>	<u>\$ 5,276,754</u>	<u>\$ 639,117</u>	<u>\$ 1,137,288</u>	<u>\$ 13,469</u>

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Health Maintenance	Lakefront TIF (Economic Development)	Building Demolition	Transportation	CDBG
Cash and investments - beginning	\$ 203,686	\$ 1,713,186	\$ 115,726	\$ 2,182,715	\$ (106,790)
Receipts:					
Taxes	-	2,238,119	-	881,670	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	143,207	-	491,734	769,656	1,349,776
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	1,214	265,694	4,199	89,005
Total receipts	143,207	2,239,333	757,428	1,655,525	1,438,781
Disbursements:					
Personal services	10,564	-	-	943,946	296,285
Supplies	21,363	-	-	119,121	4,729
Other services and charges	21,409	345,970	512,958	92,988	1,122,487
Debt service - principal and interest	-	-	-	-	-
Capital outlay	2,245	788,761	-	429,421	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	975,883	350,000	-	-
Total disbursements	55,581	2,110,614	862,958	1,585,476	1,423,501
Excess (deficiency) of receipts over disbursements	87,626	128,719	(105,530)	70,049	15,280
Cash and investments - ending	\$ 291,312	\$ 1,841,905	\$ 10,196	\$ 2,252,764	\$ (91,510)

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Unsafe Building	Casino/Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 101,366	\$ 20,210	\$ 220,595	\$ 10,316,050	\$ 1,349,632
Receipts:					
Taxes	-	-	-	-	2,645,011
Licenses and permits	10,806	-	-	-	-
Intergovernmental receipts	-	-	-	13,248,225	52,446
Charges for services	-	-	-	-	613,198
Fines and forfeits	38,113	5,414	36,930	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	21	-	41,271	387,031	39,345
Total receipts	48,940	5,414	78,201	13,635,256	3,350,000
Disbursements:					
Personal services	-	-	-	-	782,647
Supplies	3,240	-	-	45,806	115,737
Other services and charges	62,763	2,205	88,503	7,651,570	1,165,740
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	3,959,011	102,701
Utility operating expenses	-	-	-	-	-
Other disbursements	115	-	7,349	1,277,439	746,664
Total disbursements	66,118	2,205	95,852	12,933,826	2,913,489
Excess (deficiency) of receipts over disbursements	(17,178)	3,209	(17,651)	701,430	436,511
Cash and investments - ending	\$ 84,188	\$ 23,419	\$ 202,944	\$ 11,017,480	\$ 1,786,143

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Special Distribution	Park Nonreverting Capital	Redevelopment Capital	Fire Equipment (Not Debt Service)	Co Economic Development Income Tax Capital
Cash and investments - beginning	\$ 141,557	\$ 1,004	\$ 2,377,034	\$ 16,554	\$ 1,441,796
Receipts:					
Taxes	-	-	-	-	2,947,450
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	2,508,839	-	-
Total receipts	-	-	2,508,839	-	2,947,450
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	64,399	-	226,938	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	3,068,877	6,012	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	1,004	47,338	-	2,476,125
Total disbursements	64,399	1,004	3,343,153	6,012	2,476,125
Excess (deficiency) of receipts over disbursements	(64,399)	(1,004)	(834,314)	(6,012)	471,325
Cash and investments - ending	\$ 77,158	\$ -	\$ 1,542,720	\$ 10,542	\$ 1,913,121

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Capital Improvement	Self-Insurance	Police Pension	Fire Pension	City And Town Court Costs
Cash and investments - beginning	\$ 69,422	\$ 10,479,539	\$ 135,722	\$ (147,948)	\$ 3,308
Receipts:					
Taxes	-	-	-	43,734	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	67,850	-	3,395,300	2,675,419	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	10,040,720	3,663	2,533	18,827
Total receipts	67,850	10,040,720	3,398,963	2,721,686	18,827
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	6,471	1,382	24,124	3,867	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	7,342,256	3,392,145	2,412,242	18,565
Total disbursements	6,471	7,343,638	3,416,269	2,416,109	18,565
Excess (deficiency) of receipts over disbursements	61,379	2,697,082	(17,306)	305,577	262
Cash and investments - ending	\$ 130,801	\$ 13,176,621	\$ 118,416	\$ 157,629	\$ 3,570

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Public Safety	Local Development Agreement	TIF US Gypsum	TIF Riley Plaza	Local Police Forfeitures
Cash and investments - beginning	\$ 2,709,873	\$ 4,188,106	\$ 607,062	\$ 39,506	\$ 40,202
Receipts:					
Taxes	-	-	1,276,696	89,079	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,204,812	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	3,697,893	-	-	-
Total receipts	<u>3,204,812</u>	<u>3,697,893</u>	<u>1,276,696</u>	<u>89,079</u>	<u>-</u>
Disbursements:					
Personal services	1,818,155	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	303,157	-	-	-
Debt service - principal and interest	-	-	1,245,410	84,045	-
Capital outlay	520,840	1,883,167	-	-	1,808
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>2,338,995</u>	<u>2,186,324</u>	<u>1,245,410</u>	<u>84,045</u>	<u>1,808</u>
Excess (deficiency) of receipts over disbursements	<u>865,817</u>	<u>1,511,569</u>	<u>31,286</u>	<u>5,034</u>	<u>(1,808)</u>
Cash and investments - ending	<u>\$ 3,575,690</u>	<u>\$ 5,699,675</u>	<u>\$ 638,348</u>	<u>\$ 44,540</u>	<u>\$ 38,394</u>

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Harborside Apartments	TIF Northtown Village Townhomes	Home Investment Partnership Program	Corporation Bond and Interest	City of EC Construction Account
Cash and investments - beginning	\$ 127,087	\$ 70,410	\$ 29,412	\$ 1,240,150	\$ 2,250,534
Receipts:					
Taxes	-	144,930	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	218,774	-	-
Charges for services	1,113,941	-	16,800	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	111,610	-	2,116	2,476,125	-
Total receipts	1,225,551	144,930	237,690	2,476,125	-
Disbursements:					
Personal services	-	-	17,996	-	-
Supplies	69,683	-	-	-	-
Other services and charges	1,037,790	142,875	57,104	1,831	-
Debt service - principal and interest	-	-	-	2,475,350	-
Capital outlay	-	-	110,250	-	1,571,895
Utility operating expenses	-	-	-	-	-
Other disbursements	2,583	-	-	-	-
Total disbursements	1,110,056	142,875	185,350	2,477,181	1,571,895
Excess (deficiency) of receipts over disbursements	115,495	2,055	52,340	(1,056)	(1,571,895)
Cash and investments - ending	\$ 242,582	\$ 72,465	\$ 81,752	\$ 1,239,094	\$ 678,639

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TIF Lakeside Garden	Public Works Revolving	Local Road and Bridge Grant	TIF Annex Allocation Area	Redevelopment Education
Cash and investments - beginning	\$ 365,630	\$ -	\$ 1,340,000	\$ 297,963	\$ 132,722
Receipts:					
Taxes	331,346	-	-	183,556	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	168,674	-
Fines and forfeits	-	-	-	-	120,000
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	9,062,301	-	-	-
Total receipts	<u>331,346</u>	<u>9,062,301</u>	<u>-</u>	<u>352,230</u>	<u>120,000</u>
Disbursements:					
Personal services	-	5,527,598	-	-	-
Supplies	-	868,660	-	-	-
Other services and charges	234,352	2,666,043	-	2,200	-
Debt service - principal and interest	-	-	-	319,145	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>234,352</u>	<u>9,062,301</u>	<u>-</u>	<u>321,345</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>96,994</u>	<u>-</u>	<u>-</u>	<u>30,885</u>	<u>120,000</u>
Cash and investments - ending	<u>\$ 462,624</u>	<u>\$ -</u>	<u>\$ 1,340,000</u>	<u>\$ 328,848</u>	<u>\$ 252,722</u>

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Adult Probation	Federal Grants	State Grant	Grant Misc	Summer Youth Training Program
Cash and investments - beginning	\$ 141,115	\$ 30,664	\$ 34,085	\$ 631,273	\$ 21,657
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	51,929	-	-	50,000
Charges for services	-	-	-	-	-
Fines and forfeits	11,046	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	231,798	93,388	6,435
Total receipts	11,046	51,929	231,798	93,388	56,435
Disbursements:					
Personal services	-	-	-	-	78,092
Supplies	4,257	9,957	-	16,141	-
Other services and charges	22,981	69,883	19,100	78,349	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	27,238	79,840	19,100	94,490	78,092
Excess (deficiency) of receipts over disbursements	(16,192)	(27,911)	212,698	(1,102)	(21,657)
Cash and investments - ending	\$ 124,923	\$ 2,753	\$ 246,783	\$ 630,171	\$ -

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Police Federal Forfeitures	Damage To City Property	Vital Records	City Court Programs	EC Petty Cash Accts
Cash and investments - beginning	\$ 109,776	\$ 72,987	\$ 320,594	\$ 27,050	\$ 2,001
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	10,463	-	-	-	-
Charges for services	-	-	56,937	-	-
Fines and forfeits	-	-	-	27,240	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,533	8,293	3,678	7,604	1
Total receipts	11,996	8,293	60,615	34,844	1
Disbursements:					
Personal services	-	-	-	-	-
Supplies	111	-	3,089	981	-
Other services and charges	-	8,293	8,627	16,814	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	12,365	-	465	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	3,428	6,375	2
Total disbursements	12,476	8,293	15,609	24,170	2
Excess (deficiency) of receipts over disbursements	(480)	-	45,006	10,674	(1)
Cash and investments - ending	\$ 109,296	\$ 72,987	\$ 365,600	\$ 37,724	\$ 2,000

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Redevelopment Rehab Escrow	Lease Rental Payment	Communications Revolving	Gasoline Revolving	EC Redevelopment
Cash and investments - beginning	\$ 10,495	\$ 932,451	\$ (7,524)	\$ (23,679)	\$ 364,449
Receipts:					
Taxes	-	2,155,194	-	-	440,835
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	37,843	-	-	8,741
Charges for services	-	-	-	-	28,900
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	90,108	-	137,872	705,262	569,039
Total receipts	90,108	2,193,037	137,872	705,262	1,047,515
Disbursements:					
Personal services	-	-	-	-	264,190
Supplies	-	-	-	725,084	105
Other services and charges	-	15,252	136,855	-	181,974
Debt service - principal and interest	-	2,174,748	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	83,028	-	854	-	494,100
Total disbursements	83,028	2,190,000	137,709	725,084	940,369
Excess (deficiency) of receipts over disbursements	7,080	3,037	163	(19,822)	107,146
Cash and investments - ending	\$ 17,575	\$ 935,488	\$ (7,361)	\$ (43,501)	\$ 471,595

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll Withholding	Health Insurance	Misc Employee Ins	Worker's Compensation	City Clerk
Cash and investments - beginning	\$ 2,296	\$ 7,044	\$ 62,906	\$ 225	\$ 507,299
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	65,591,929	4,536,131	2,734	241,355	712,626
Total receipts	65,591,929	4,536,131	2,734	241,355	712,626
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	291,908	-	-	35
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	65,591,799	4,240,291	155	235,083	722,232
Total disbursements	65,591,799	4,532,199	155	235,083	722,267
Excess (deficiency) of receipts over disbursements	130	3,932	2,579	6,272	(9,641)
Cash and investments - ending	\$ 2,426	\$ 10,976	\$ 65,485	\$ 6,497	\$ 497,658

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ECSDWW Petty Cash	Sewage Utility Construction	Sewage Utility Bond and Interest	Sewage Debt Service Reserve	Sanitary District Rainy Day
Cash and investments - beginning	\$ 5,001	\$ 5,219,207	\$ 475,256	\$ 959,008	\$ 420,550
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	98,103	944,338	18,179	-
Total receipts	-	98,103	944,338	18,179	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	90,050	750	-	297,405
Debt service - principal and interest	-	-	946,538	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	90,050	947,288	-	297,405
Excess (deficiency) of receipts over disbursements	-	8,053	(2,950)	18,179	(297,405)
Cash and investments - ending	\$ 5,001	\$ 5,227,260	\$ 472,306	\$ 977,187	\$ 123,145

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Utility-Operating	Wastewater Replacement Reserve	Storm Water Utility-Operating	Solid Waste-Operating	Solid Waste-Bond And Interest
Cash and investments - beginning	\$ 1,147,006	\$ 1,787,426	\$ 925,692	\$ 11,667,106	\$ 359,340
Receipts:					
Taxes	-	-	-	10,681,715	459,284
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	65,359	2,489
Charges for services	7,242,527	-	1,560,127	330,850	-
Fines and forfeits	32,704	-	-	1,029	-
Utility fees	-	-	-	-	-
Penalties	55,488	-	-	-	-
Other receipts	96,692	617,700	1,714,062	336,141	20,922
Total receipts	7,427,411	617,700	3,274,189	11,415,094	482,695
Disbursements:					
Personal services	2,096,897	-	788,235	26,646	-
Supplies	205,523	-	8,138	10,983	-
Other services and charges	1,794,500	-	187,228	499,666	-
Debt service - principal and interest	-	-	-	104,175	842,035
Capital outlay	-	552,882	838	3,415,259	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,205,128	-	2,000,000	8,123,222	-
Total disbursements	7,302,048	552,882	2,984,439	12,179,951	842,035
Excess (deficiency) of receipts over disbursements	125,363	64,818	289,750	(764,857)	(359,340)
Cash and investments - ending	\$ 1,272,369	\$ 1,852,244	\$ 1,215,442	\$ 10,902,249	\$ -

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sanitary District Revolving	Utilities Revolving	Sanitary State Revolving	Water Utility Meter Deposit	Water Utility-Operating
Cash and investments - beginning	\$ 1,528,857	\$ -	\$ 38,683	\$ 292,076	\$ 304,447
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	6,569,932
Penalties	-	-	-	-	34,829
Other receipts	153,846	1,203,564	-	19,310	3,723,079
Total receipts	153,846	1,203,564	-	19,310	10,327,840
Disbursements:					
Personal services	-	1,203,564	-	-	1,021,446
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	51,530
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	142,006
Utility operating expenses	-	-	-	-	2,940,954
Other disbursements	-	-	38,683	17,223	5,957,063
Total disbursements	-	1,203,564	38,683	17,223	10,112,999
Excess (deficiency) of receipts over disbursements	153,846	-	(38,683)	2,087	214,841
Cash and investments - ending	\$ 1,682,703	\$ -	\$ -	\$ 294,163	\$ 519,288

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Tank Refurbishment	Water Utility-Construction	Change Fund	Water Utility-Debt Reserve
Cash and investments - beginning	\$ 124,762	\$ 12,821,488	\$ 1,000	\$ 1,647,458
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	1,016,560	986,320	-	35,363
Total receipts	<u>1,016,560</u>	<u>986,320</u>	<u>-</u>	<u>35,363</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	8,867,831	-	-
Utility operating expenses	-	-	-	-
Other disbursements	1,014,823	-	-	-
Total disbursements	<u>1,014,823</u>	<u>8,867,831</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	1,737	(7,881,511)	-	35,363
Cash and investments - ending	<u>\$ 126,499</u>	<u>\$ 4,939,977</u>	<u>\$ 1,000</u>	<u>\$ 1,682,821</u>

CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility-Bond and Interest	EC Marina	EC Marina Petty Cash Accts	Totals
Cash and investments - beginning	\$ 2,991,177	\$ 296,497	\$ 1,500	\$ 122,906,731
Receipts:				
Taxes	-	-	-	57,677,774
Licenses and permits	-	-	-	744,766
Intergovernmental receipts	-	-	-	29,907,447
Charges for services	-	980,582	-	12,494,641
Fines and forfeits	-	-	-	340,601
Utility fees	-	-	-	6,569,932
Penalties	-	-	-	90,317
Other receipts	3,478,367	30,722	2,457	117,608,246
Total receipts	3,478,367	1,011,304	2,457	225,433,724
Disbursements:				
Personal services	-	582,340	-	37,382,540
Supplies	-	75,191	-	2,812,609
Other services and charges	-	290,004	2,747	26,618,455
Debt service - principal and interest	3,356,465	-	-	11,547,911
Capital outlay	-	-	-	30,028,052
Utility operating expenses	-	-	-	2,940,954
Other disbursements	-	15,467	-	111,070,274
Total disbursements	3,356,465	963,002	2,747	222,400,795
Excess (deficiency) of receipts over disbursements	121,902	48,302	(290)	3,032,929
Cash and investments - ending	\$ 3,113,079	\$ 344,799	\$ 1,210	\$ 125,939,660

CITY OF EAST CHICAGO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 3,369,760	\$ 3,167,021
Sanitary District	601,739	1,004,789
Water	1,256,681	791,782
Marina	27,637	-
Totals	<u>\$ 5,255,817</u>	<u>\$ 4,963,592</u>

CITY OF EAST CHICAGO
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: East Chicago Municipal Building Corporation	Public Safety Facility	\$ 1,995,000	01/05/2017	01/05/2024
Total of annual lease payments		<u>\$ 1,995,000</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	EC General Obligation Bonds Series 2015 Community Centers	\$ 3,605,000	\$ 2,475,375
Revenue bonds	Redevelopment Tax Increment Financing Bonds 1999 USG Project	927,069	2,931,000
Revenue bonds	Taxable Economic Development Revenue Bond Series 2007A Riley Plaza Project	1,055,000	138,400
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2015 (Hoist Lift Mfg.)	<u>2,570,000</u>	<u>334,739</u>
Total governmental activities		<u>8,157,069</u>	<u>5,879,514</u>
Sanitary District:			
Revenue bonds	Sanitary District Revenue Bonds Series 2015 Improvements to Wastewater Plant	<u>11,295,000</u>	<u>945,463</u>
Total Sanitary District		<u>11,295,000</u>	<u>945,463</u>
Water:			
Revenue bonds	State Revolving Fund (SRF) Loan 2002 Water Utility Improvements	505,000	132,905
Revenue bonds	State Revolving Fund (SRF) Loan 2006 New Water Filtration Plant	8,435,000	1,254,534
Revenue bonds	State Revolving Fund (SRF) Loan 2009 New Water Filtration Plant	16,150,000	1,853,864
Revenue bonds	State Revolving Fund (SRF) Loan 2017 Meter Replacement Modeling Software Engineering Costs	3,850,000	88,603
Revenue bonds	State Revolving Fund (SRF) Loan 2018A Lead Replacement Costs Bond Issuance Costs	3,100,000	12,090
Revenue bonds	State Revolving Fund (SRF) Loan 2018B Two Water Storage Tanks Meter Installation Fire Hydrants Water Filling Station	<u>11,050,000</u>	<u>43,095</u>
Total Water		<u>43,090,000</u>	<u>3,385,091</u>
Totals		<u>\$ 62,542,069</u>	<u>\$ 10,210,068</u>

CITY OF EAST CHICAGO
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Ending balance reported is net accumulated depreciation.

	Ending Balance
Water:	
Land	\$ 249,859
Buildings	98,560
Improvements other than buildings	8,125,315
Machinery, equipment, and vehicles	128,354
Construction in progress	<u>70,397,502</u>
Total Water	<u>78,999,590</u>
Governmental activities:	
Land	5,402,094
Infrastructure	40,475,326
Buildings	32,980,761
Improvements other than buildings	3,058,146
Machinery, equipment, and vehicles	4,868,221
Construction in progress	<u>54,506,763</u>
Total governmental activities	<u>141,291,311</u>
Marina:	
Land	1,020,000
Buildings	4,581,865
Improvements other than buildings	226,915
Machinery, equipment, and vehicles	9,075
Construction in progress	<u>1,487,146</u>
Total Marina	<u>7,325,001</u>
Sanitary District:	
Land	885,268
Buildings	11,839,908
Improvements other than buildings	8,094,441
Machinery, equipment, and vehicles	5,724,391
Construction in progress	<u>6,798,687</u>
Total Sanitary District	<u>33,342,695</u>
Total capital assets	<u>\$ 260,958,597</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.