

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

DEARBORN COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
07/28/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Connie A. Fromhold	01-01-19 to 12-31-20
County Treasurer	Barbara Scherzinger	01-01-19 to 12-31-20
Clerk of the Circuit Court	Gayle L. Pennington	01-01-19 to 12-31-20
County Sheriff	Shane McHenry	01-01-19 to 12-31-20
County Recorder	Joyce Oles	01-01-19 to 12-31-20
President of the Board of County Commissioners	Jim Thatcher	01-01-19 to 12-31-20
President of the County Council	Elizabeth J. Morris	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF DEARBORN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Dearborn County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not required parts of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 10, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 10, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Commissary	Clerk's Trust	County General	Accident Report Fees	Bond Forfeiture	Cities & Town Court Costs
Cash and investments - beginning	\$ 86,288	\$ 1,495,516	\$ 4,558,325	\$ 8,241	\$ 1,000	\$ 4,529
Receipts:						
Taxes	-	-	9,001,589	-	-	-
Licenses and permits	-	-	141,728	-	-	-
Intergovernmental receipts	-	-	10,080,992	-	-	-
Charges for services	-	-	1,688,849	7,387	-	-
Fines and forfeits	-	-	260,582	-	-	8,103
Other receipts	294,304	5,912,882	877,706	-	62,400	-
Total receipts	294,304	5,912,882	22,051,446	7,387	62,400	8,103
Disbursements:						
Personal services	-	-	11,861,381	-	-	-
Supplies	-	-	324,048	-	-	-
Other services and charges	-	-	4,538,085	7,054	62,400	3,863
Capital outlay	-	-	166,251	-	-	-
Other disbursements	268,077	5,879,469	144,790	-	-	-
Total disbursements	268,077	5,879,469	17,034,555	7,054	62,400	3,863
Excess (deficiency) of receipts over disbursements	26,227	33,413	5,016,891	333	-	4,240
Cash and investments - ending	\$ 112,515	\$ 1,528,929	\$ 9,575,216	\$ 8,574	\$ 1,000	\$ 8,769

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Clerk's Perpetuation	Community Corrections	Community Transition Prog	Convt Visitor & Tourism Promo	Covered Bridge	Cumulative Bridge
Cash and investments - beginning	\$ 49,615	\$ 145,209	\$ 9,006	\$ -	\$ 13,801	\$ 1,301,485
Receipts:						
Taxes	-	-	-	-	-	818,326
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,850	187,548
Charges for services	-	432,028	1,450	-	-	-
Fines and forfeits	24,181	-	-	-	-	-
Other receipts	-	-	-	1,968,876	-	12,895
Total receipts	24,181	432,028	1,450	1,968,876	1,850	1,018,769
Disbursements:						
Personal services	17,372	403,504	-	-	-	280,333
Supplies	-	-	-	-	-	214,744
Other services and charges	-	157,113	10,000	-	-	271,076
Capital outlay	879	-	-	-	-	93,614
Other disbursements	3	-	-	-	-	-
Total disbursements	18,254	560,617	10,000	-	-	859,767
Excess (deficiency) of receipts over disbursements	5,927	(128,589)	(8,550)	1,968,876	1,850	159,002
Cash and investments - ending	\$ 55,542	\$ 16,620	\$ 456	\$ 1,968,876	\$ 15,651	\$ 1,460,487

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cum Building Courthouse	Cum Cap Development	County Drug Fee Comm	Local Emergency Plan Comm	Firearms Training	Health Department
Cash and investments - beginning	\$ 1,810,064	\$ 380,518	\$ 58,986	\$ 44,215	\$ 68,565	\$ 248,477
Receipts:						
Taxes	388,275	319,467	-	-	-	606,987
Licenses and permits	-	-	-	-	-	24,340
Intergovernmental receipts	2,470	2,032	-	4,080	-	3,861
Charges for services	-	-	-	-	18,945	64,225
Fines and forfeits	-	-	49,661	-	-	-
Other receipts	39,691	3,050	-	-	-	100
Total receipts	430,436	324,549	49,661	4,080	18,945	699,513
Disbursements:						
Personal services	-	-	-	660	-	615,692
Supplies	85,000	-	-	-	-	2,000
Other services and charges	509,099	50,584	40,714	10,637	19,642	18,183
Capital outlay	42,435	182,584	-	-	-	-
Other disbursements	-	-	-	-	50	-
Total disbursements	636,534	233,168	40,714	11,297	19,692	635,875
Excess (deficiency) of receipts over disbursements	(206,098)	91,381	8,947	(7,217)	(747)	63,638
Cash and investments - ending	\$ 1,603,966	\$ 471,899	\$ 67,933	\$ 36,998	\$ 67,818	\$ 312,115

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Co Identity Protection Fd	Levy Excess Fund	Local Health Maintenance	Local Road & Street	LIT Public Safety-County Share	MVH Restricted
Cash and investments - beginning	\$ 14,989	\$ 216,529	\$ 111,866	\$ 476,826	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	74,914	855,851	3,288,832	1,427,769
Charges for services	7,545	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	275	410	-	425,000
Total receipts	7,545	-	75,189	856,261	3,288,832	1,852,769
Disbursements:						
Personal services	-	-	25,163	-	1,809,722	-
Supplies	-	-	2,665	1,110,350	57,963	580,793
Other services and charges	2,110	-	6,314	-	-	-
Capital outlay	-	-	32,581	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,110	-	66,723	1,110,350	1,867,685	580,793
Excess (deficiency) of receipts over disbursements	5,435	-	8,466	(254,089)	1,421,147	1,271,976
Cash and investments - ending	\$ 20,424	\$ 216,529	\$ 120,332	\$ 222,737	\$ 1,421,147	\$ 1,271,976

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Co. Jail Misdemeanant Housing	County Highway	Park Bd Land Acquisition	Park & Recreation	Transfer Fees-Plat Maint	Rainy Day Fund
Cash and investments - beginning	\$ 17,514	\$ 1,421,525	\$ 297,347	\$ 167,723	\$ 10,900	\$ 1,184,710
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	3,500	-	-	-	-
Intergovernmental receipts	33,998	1,446,415	-	-	-	-
Charges for services	-	-	-	-	14,550	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	782	42,779	-	39,531	-	27,650
Total receipts	34,780	1,492,694	-	39,531	14,550	27,650
Disbursements:						
Personal services	-	1,827,018	-	-	-	-
Supplies	-	306,393	-	-	-	-
Other services and charges	31,273	102,807	-	3,329	-	-
Capital outlay	-	71,015	-	22,727	-	-
Other disbursements	-	425,050	-	-	-	-
Total disbursements	31,273	2,732,283	-	26,056	-	-
Excess (deficiency) of receipts over disbursements	3,507	(1,239,589)	-	13,475	14,550	27,650
Cash and investments - ending	\$ 21,021	\$ 181,936	\$ 297,347	\$ 181,198	\$ 25,450	\$ 1,212,360

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Reassessment	Recorder's Records Perp	Riverboat Revenue	Co Sex & Violent Offender Fees	Public Defenders	Surplus Tax
Cash and investments - beginning	\$ 519,279	\$ 181,841	\$ 3,557	\$ 756	\$ 48,896	\$ 906
Receipts:						
Taxes	329,296	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,094	-	39,531	-	-	-
Charges for services	-	139,662	-	2,850	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	58	-	239,489	-	-	64,831
Total receipts	331,448	139,662	279,020	2,850	-	64,831
Disbursements:						
Personal services	5,704	-	-	-	-	-
Supplies	4,089	-	1,000	-	-	-
Other services and charges	268,229	40,920	139,740	1,171	-	65,737
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	39,531	-	-	-
Total disbursements	278,022	40,920	180,271	1,171	-	65,737
Excess (deficiency) of receipts over disbursements	53,426	98,742	98,749	1,679	-	(906)
Cash and investments - ending	\$ 572,705	\$ 280,583	\$ 102,306	\$ 2,435	\$ 48,896	\$ -

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Surveyor's Corner Perp	Tax Sale Fee	Tax Sale Redemption	Tax Sale Surplus	Vehicle Inspection	Guardian Ad Litem
Cash and investments - beginning	\$ 88,056	\$ 39,086	\$ 6,803	\$ 482,082	\$ 2,606	\$ 65,725
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	25,105
Charges for services	37,595	12,725	89,760	1,176,256	365	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	25,401
Total receipts	37,595	12,725	89,760	1,176,256	365	50,506
Disbursements:						
Personal services	2,875	-	-	-	-	34,315
Supplies	-	-	-	-	-	-
Other services and charges	4,900	19,712	89,760	331,108	618	20,068
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	7,775	19,712	89,760	331,108	618	54,383
Excess (deficiency) of receipts over disbursements	29,820	(6,987)	-	845,148	(253)	(3,877)
Cash and investments - ending	\$ 117,876	\$ 32,099	\$ 6,803	\$ 1,327,230	\$ 2,353	\$ 61,848

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Auditor's Ineligible Deduction	Co. Elected Officials Training	County Offender Transportation	Statewide 911	LOIT Special Distribution	LIT Correctional/Rehab Fac.
Cash and investments - beginning	\$ 6,638	\$ 35,340	\$ 4,177	\$ 599,671	\$ 93,322	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,659,267
Charges for services	9,202	7,545	-	815,578	-	-
Fines and forfeits	-	-	375	-	-	-
Other receipts	-	-	-	259	-	-
Total receipts	9,202	7,545	375	815,837	-	2,659,267
Disbursements:						
Personal services	-	-	-	579,119	-	2,107,683
Supplies	-	-	-	-	-	-
Other services and charges	-	555	-	148,522	-	-
Capital outlay	-	-	-	111,926	-	-
Other disbursements	-	-	-	45,495	-	-
Total disbursements	-	555	-	885,062	-	2,107,683
Excess (deficiency) of receipts over disbursements	9,202	6,990	375	(69,225)	-	551,584
Cash and investments - ending	\$ 15,840	\$ 42,330	\$ 4,552	\$ 530,446	\$ 93,322	\$ 551,584

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Adult Probation Administration	Supplemental Adult Probation Services	County User Fees	Donations	K-9 Donations	Civil Pen- Cty Ord Violation
Cash and investments - beginning	\$ 6,109	\$ 88,503	\$ 112,474	\$ 65,885	\$ 2,719	\$ 2,540
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	68,280	25,951	16,153	-
Fines and forfeits	35,027	186,932	136,603	-	-	-
Other receipts	-	47	1,122	384	-	-
Total receipts	35,027	186,979	206,005	26,335	16,153	-
Disbursements:						
Personal services	2,458	104,654	137,481	-	-	-
Supplies	-	7,229	-	-	-	-
Other services and charges	-	30,299	48,092	6,954	16,192	-
Capital outlay	-	7,276	691	-	-	-
Other disbursements	10,100	10,097	-	-	-	-
Total disbursements	12,558	159,555	186,264	6,954	16,192	-
Excess (deficiency) of receipts over disbursements	22,469	27,424	19,741	19,381	(39)	-
Cash and investments - ending	\$ 28,578	\$ 115,927	\$ 132,215	\$ 85,266	\$ 2,680	\$ 2,540

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	TIF Grants & Loans	Health Insurance	Dental	Voluntary PERF	IN Deferred -Great West	Federal Income Tax
Cash and investments - beginning	\$ 876,914	\$ (1,575,163)	\$ 12	\$ -	\$ -	\$ -
Receipts:						
Taxes	623,925	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	56,309	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	6,535,685	211,903	158,103	52,316	1,110,975
Total receipts	623,925	6,591,994	211,903	158,103	52,316	1,110,975
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	454,221	50,507	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	4,529,159	211,903	158,103	52,316	1,110,975
Total disbursements	454,221	4,579,666	211,903	158,103	52,316	1,110,975
Excess (deficiency) of receipts over disbursements	169,704	2,012,328	-	-	-	-
Cash and investments - ending	\$ 1,046,618	\$ 437,165	\$ 12	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	FICA	County Option Income Tax	PERF	Police Pension	State Income Tax	Garnishment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	909,614	142,728	298,465	48,356	364,290	55,479
Total receipts	909,614	142,728	298,465	48,356	364,290	55,479
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	909,614	142,728	298,465	48,356	364,290	55,479
Total disbursements	909,614	142,728	298,465	48,356	364,290	55,479
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sheriff Pension Holding	Tax Distribution	Commercial Veh Excise Tax	Sewer Assessment	Financial Institution Tax	Fines & Forefeitures
Cash and investments - beginning	\$ 3,229	\$ -	\$ -	\$ -	\$ -	\$ 274
Receipts:						
Taxes	-	46,458,592	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	130,893	-	270,032	-
Charges for services	9,041	-	-	-	-	-
Fines and forfeits	32,659	-	-	-	-	1,120
Other receipts	-	-	-	19,261	-	-
Total receipts	41,700	46,458,592	130,893	19,261	270,032	1,120
Disbursements:						
Personal services	44,929	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	130,893	19,261	270,032	750
Capital outlay	-	-	-	-	-	-
Other disbursements	-	46,458,592	-	-	-	-
Total disbursements	44,929	46,458,592	130,893	19,261	270,032	750
Excess (deficiency) of receipts over disbursements	(3,229)	-	-	-	-	370
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 644

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Infraction Judgements	Overweight Vehicle Fines	Special Death Benefits	Disclosure Fees Due State	Coroners Continuing Ed	Adult & Juvenile Compact Fee
Cash and investments - beginning	\$ 4,122	\$ 1,486	\$ 325	\$ 630	\$ 687	\$ 63
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	4,045	5,980	4,064	-
Fines and forfeits	54,045	32,911	-	-	-	375
Other receipts	-	-	-	-	-	-
Total receipts	54,045	32,911	4,045	5,980	4,064	375
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	54,713	29,259	4,085	5,795	4,237	438
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	30	-	-
Total disbursements	54,713	29,259	4,085	5,825	4,237	438
Excess (deficiency) of receipts over disbursements	(668)	3,652	(40)	155	(173)	(63)
Cash and investments - ending	\$ 3,454	\$ 5,138	\$ 285	\$ 785	\$ 514	\$ -

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Mtg Recording Fee Due St	Child Restraint Fees	Education Plate Fee	Riverboat Admissions	ConvRec & Visitors Prom	LIT Certified Shares
Cash and investments - beginning	\$ 350	\$ 25	\$ -	\$ 5,247,334	\$ 1,543,894	\$ -
Receipts:						
Taxes	-	-	-	-	522,691	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	544	4,737,081	602,293	7,977,801
Charges for services	5,078	-	-	-	-	-
Fines and forfeits	-	350	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	5,078	350	544	4,737,081	1,124,984	7,977,801
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,945	375	544	2,582,496	700,000	7,977,801
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	1,942,412	1,968,878	-
Total disbursements	4,945	375	544	4,524,908	2,668,878	7,977,801
Excess (deficiency) of receipts over disbursements	133	(25)	-	212,173	(1,543,894)	-
Cash and investments - ending	\$ 483	\$ -	\$ -	\$ 5,459,507	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	LIT Public Safety	93,563 Title IV-D Incentive	4-D New Law 99 Prosecutor	4-D Incentive	4-D New Law 8'99-Clerk	Treasurer Cashbook
Cash and investments - beginning	\$ -	\$ 95,274	\$ 54,397	\$ 5,906	\$ 81,218	\$ 3,638,225
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	5,318,534	16,253	24,448	-	16,253	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,913,545
Total receipts	5,318,534	16,253	24,448	-	16,253	1,913,545
Disbursements:						
Personal services	-	-	29,450	-	1,298	-
Supplies	-	-	-	-	-	-
Other services and charges	5,318,534	-	-	-	6,770	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,638,225
Total disbursements	5,318,534	-	29,450	-	8,068	3,638,225
Excess (deficiency) of receipts over disbursements	-	16,253	(5,002)	-	8,185	(1,724,680)
Cash and investments - ending	\$ -	\$ 111,527	\$ 49,395	\$ 5,906	\$ 89,403	\$ 1,913,545

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Juvenile Probation Services	Dear Co Veterans Transportation	Supp Atty Fee Sup Ct #2	Cir Ct Supp Att Fees	Co Ct Supp Att Fees	Spec Crimes/Seized Asset
Cash and investments - beginning	\$ 39,757	\$ 72,099	\$ 20,991	\$ 145,536	\$ 194,197	\$ 1,162,055
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	5,396
Charges for services	-	6,000	-	-	-	75,000
Fines and forfeits	17,474	-	36,769	6,557	37,318	-
Other receipts	-	1,125	-	-	-	27,997
Total receipts	17,474	7,125	36,769	6,557	37,318	108,393
Disbursements:						
Personal services	6,380	-	-	-	-	175,931
Supplies	-	-	-	-	-	22,848
Other services and charges	2,890	-	54,642	-	34,212	68,838
Capital outlay	-	-	-	-	-	52,390
Other disbursements	-	-	-	-	-	2,757
Total disbursements	9,270	-	54,642	-	34,212	322,764
Excess (deficiency) of receipts over disbursements	8,204	7,125	(17,873)	6,557	3,106	(214,371)
Cash and investments - ending	\$ 47,961	\$ 79,224	\$ 3,118	\$ 152,093	\$ 197,303	\$ 947,684

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Alcohol & Drug Program	Sheriff Work Release Fund	Cell Tower Escrow	Bail & Pretrial Sup Court 1	Bail & Pretrial Sup Court 2	Riverboat Contingency
Cash and investments - beginning	\$ 3,300	\$ 2,716	\$ 46,859	\$ 19,246	\$ 3,037	\$ 664,440
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	5,057	-	-	-
Fines and forfeits	43,474	603	-	15,095	19,326	-
Other receipts	20,000	-	-	-	-	607,765
Total receipts	63,474	603	5,057	15,095	19,326	607,765
Disbursements:						
Personal services	56,755	-	-	18,068	13,606	-
Supplies	-	-	-	-	-	-
Other services and charges	6,275	-	6,619	55	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	739,489
Total disbursements	63,030	-	6,619	18,123	13,606	739,489
Excess (deficiency) of receipts over disbursements	444	603	(1,562)	(3,028)	5,720	(131,724)
Cash and investments - ending	\$ 3,744	\$ 3,319	\$ 45,297	\$ 16,218	\$ 8,757	\$ 532,716

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Growth & Development	MVHA Substitute	Regional Sewer Development	Comm Corr Users Fee	Co Law Enforcement Cont E	Adult Protective Service
Cash and investments - beginning	\$ 2,981,118	\$ 2,543,435	\$ 659,561	\$ 82,380	\$ 1,315	\$ 606
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	168	345,977
Fines and forfeits	-	-	-	239,324	-	-
Other receipts	155,575	1,088,137	-	250	-	-
Total receipts	155,575	1,088,137	-	239,574	168	345,977
Disbursements:						
Personal services	-	-	-	65,154	-	243,099
Supplies	-	495,972	-	8,235	-	2,342
Other services and charges	959,765	43,558	-	106,009	338	5,151
Capital outlay	-	306,949	-	5,504	-	5,028
Other disbursements	1,500,000	996,499	-	-	-	-
Total disbursements	2,459,765	1,842,978	-	184,902	338	255,620
Excess (deficiency) of receipts over disbursements	(2,304,190)	(754,841)	-	54,672	(170)	90,357
Cash and investments - ending	\$ 676,928	\$ 1,788,594	\$ 659,561	\$ 137,052	\$ 1,145	\$ 90,963

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	DOC Grant 2nd Year	Special Crimes Fed Forfeiture	Riverboat Savings	County Farm	D.C. Juvenile Users Fee	GIS Records Perpetuation Fund
Cash and investments - beginning	\$ 11,418	\$ 17,140	\$ 1,641,249	\$ 64,604	\$ 6,420	\$ 13,235
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	5,999	-	4,027
Fines and forfeits	-	-	-	-	153	-
Other receipts	-	151	175,357	6,000	-	90
Total receipts	-	151	175,357	11,999	153	4,117
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	9,027	-	7,530	-	1,031
Capital outlay	-	-	1,000,551	2,103	-	-
Other disbursements	-	-	500,000	-	-	10
Total disbursements	-	9,027	1,500,551	9,633	-	1,041
Excess (deficiency) of receipts over disbursements	-	(8,876)	(1,325,194)	2,366	153	3,076
Cash and investments - ending	\$ 11,418	\$ 8,264	\$ 316,055	\$ 66,970	\$ 6,573	\$ 16,311

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Seized Assets	Redevelopment Commission	Redevelopment Commission Match	911 Dispatching	Supplemental GAL	City Planning and Enforcement
Cash and investments - beginning	\$ 1,261,944	\$ 340,327	\$ 406,914	\$ 150,151	\$ 31,949	\$ 9,877
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	132,500	-	30,000
Fines and forfeits	-	-	-	-	2,500	-
Other receipts	139,825	10,470	5,000	-	-	-
Total receipts	<u>139,825</u>	<u>10,470</u>	<u>5,000</u>	<u>132,500</u>	<u>2,500</u>	<u>30,000</u>
Disbursements:						
Personal services	-	4,995	-	123,834	-	23,307
Supplies	-	-	-	-	-	780
Other services and charges	-	4,811	37,411	6,332	5,007	6,657
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>9,806</u>	<u>37,411</u>	<u>130,166</u>	<u>5,007</u>	<u>30,744</u>
Excess (deficiency) of receipts over disbursements	<u>139,825</u>	<u>664</u>	<u>(32,411)</u>	<u>2,334</u>	<u>(2,507)</u>	<u>(744)</u>
Cash and investments - ending	<u>\$ 1,401,769</u>	<u>\$ 340,991</u>	<u>\$ 374,503</u>	<u>\$ 152,485</u>	<u>\$ 29,442</u>	<u>\$ 9,133</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Drug Disposal Equipment	Criminal Justice Reinvestment	Dillsboro Planning	Prosecutor Laboratory Services	BPPE Local Service Fee	93.074 Public Health Coord CRI
Cash and investments - beginning	\$ 50	\$ 12,385	\$ 2,606	\$ -	\$ 318	\$ (1,857)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	31,381
Charges for services	-	50,838	7,200	-	799	-
Fines and forfeits	-	-	-	2,668	-	-
Other receipts	-	-	-	273	-	16,362
Total receipts	-	50,838	7,200	2,941	799	47,743
Disbursements:						
Personal services	-	63,197	-	-	-	-
Supplies	-	-	331	1,450	-	-
Other services and charges	50	-	139	1,330	-	32,909
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	50	63,197	470	2,780	-	32,909
Excess (deficiency) of receipts over disbursements	(50)	(12,359)	6,730	161	799	14,834
Cash and investments - ending	\$ -	\$ 26	\$ 9,336	\$ 161	\$ 1,117	\$ 12,977

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Operation Pullover/Seatbelt	16,575 Victim Support Service	10,200 PUSH Partners	97,054 Cert E.M.A.	93,268 Immunization Grant	93,539 MyVax Grant
Cash and investments - beginning	\$ (35)	\$ (9,972)	\$ 12,782	\$ 1,909	\$ -	\$ (18,819)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	7,036	64,444	-	-	6,881	91,300
Charges for services	968	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	8,004	64,444	-	-	6,881	91,300
Disbursements:						
Personal services	9,589	80,593	-	-	3,720	13,618
Supplies	-	847	-	-	-	-
Other services and charges	-	3,929	364	-	3,161	63,066
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	9,589	85,369	364	-	6,881	76,684
Excess (deficiency) of receipts over disbursements	(1,585)	(20,925)	(364)	-	-	14,616
Cash and investments - ending	\$ (1,620)	\$ (30,897)	\$ 12,418	\$ 1,909	\$ -	\$ (4,203)

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	97.067 SHSP Radios--Sheriff	97.067 SHSP Drone	93.354 Pub Health Crisis Resp	93.136 Drug Overdose Prevent	97.042 SHSP Siren Repeater	20.703 Commodity Flow Study
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	99,778	14,650	20,000	11,532	8,219	10,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	99,778	14,650	20,000	11,532	8,219	10,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	99,778	14,650	20,000	11,532	8,219	10,000
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	99,778	14,650	20,000	11,532	8,219	10,000
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	14,228 CDBG Owner Occ Rehab	10,923 Emergency Watershed	97,042 Response Vehicle Grant	97,042 Mobile Radio Grant	20,615 E-911 Grant Program	93,788 Opioid Response Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	40,852	1,851,578	-	-	-	120,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,500,000	-	-	45,495	-
Total receipts	40,852	4,351,578	-	-	45,495	120,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	40,852	2,468,770	39,507	57,852	18,887	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	40,852	2,468,770	39,507	57,852	18,887	-
Excess (deficiency) of receipts over disbursements	-	1,882,808	(39,507)	(57,852)	26,608	120,000
Cash and investments - ending	\$ -	\$ 1,882,808	\$ (39,507)	\$ (57,852)	\$ 26,608	\$ 120,000

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Court Interpreter Grant	LEC Inmate Education Grant	Project Safe Direction	Accident Reconstruction	Crime Scene Response Vehicle	CASA Drug Testing Grant
Cash and investments - beginning	\$ 3,241	\$ 2,210	\$ 11,883	\$ 128	\$ 133	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	4,800	-	-	6,346
Total receipts	-	-	4,800	-	-	6,346
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	6,104	-	-	-
Other services and charges	500	-	-	128	133	4,526
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	500	-	6,104	128	133	4,526
Excess (deficiency) of receipts over disbursements	(500)	-	(1,304)	(128)	(133)	1,820
Cash and investments - ending	\$ 2,741	\$ 2,210	\$ 10,579	\$ -	\$ -	\$ 1,820

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Soil & Water Executive	Paperless Document Management	Problem Solving Grant-Drug Ct.	Protect Your Family Campaign	GAL Program Ross Grant	Unified Court Services Program
Cash and investments - beginning	\$ 483	\$ 585	\$ 7,800	\$ 70	\$ 517	\$ 1,821
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,000	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	14,198	-	-	-	-	-
Total receipts	14,198	-	10,000	-	-	-
Disbursements:						
Personal services	13,244	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	6,088	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	13,244	-	6,088	-	-	-
Excess (deficiency) of receipts over disbursements	954	-	3,912	-	-	-
Cash and investments - ending	\$ 1,437	\$ 585	\$ 11,712	\$ 70	\$ 517	\$ 1,821

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	IHCDA Housing Grant	Nurturing Families Program	Veterans Treatment Court Grant	Adult Guardianship	Problem Solving Grant - Vet Ct	Jail Treatment Grant
Cash and investments - beginning	\$ -	\$ 134	\$ 79,794	\$ 63,978	\$ 10,000	\$ 24,532
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	37,450	-	100,589	-	10,000	-
Charges for services	-	-	-	-	-	63,613
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	37,450	-	100,589	-	10,000	63,613
Disbursements:						
Personal services	-	-	87,973	-	-	71,836
Supplies	-	-	-	-	-	-
Other services and charges	37,450	-	11,231	45,581	11,442	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	37,450	-	99,204	45,581	11,442	71,836
Excess (deficiency) of receipts over disbursements	-	-	1,385	(45,581)	(1,442)	(8,223)
Cash and investments - ending	\$ -	\$ 134	\$ 81,179	\$ 18,397	\$ 8,558	\$ 16,309

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Dissolving Drugs Program	JCAP Evaluation & Database	CCMG 2019 Paving	Tobacco Prevention & Cessation	Playground Equipment Grant	Totals
Cash and investments - beginning	\$ 637	\$ 97,593	\$ -	\$ -	\$ -	\$ 39,542,724
Receipts:						
Taxes	-	-	-	-	-	59,069,148
Licenses and permits	-	-	-	-	-	169,568
Intergovernmental receipts	-	-	996,499	10,633	-	42,778,959
Charges for services	-	-	-	-	-	5,449,564
Fines and forfeits	-	-	-	-	-	1,244,185
Other receipts	-	-	996,499	-	100,000	27,782,357
Total receipts	-	-	1,992,998	10,633	100,000	136,493,781
Disbursements:						
Personal services	-	-	-	8,956	-	20,974,666
Supplies	-	-	-	-	-	3,235,183
Other services and charges	637	50,000	1,992,998	3,748	41,810	31,159,941
Capital outlay	-	-	-	-	-	2,104,504
Other disbursements	-	-	-	-	-	72,450,942
Total disbursements	637	50,000	1,992,998	12,704	41,810	129,925,236
Excess (deficiency) of receipts over disbursements	(637)	(50,000)	-	(2,071)	58,190	6,568,545
Cash and investments - ending	\$ -	\$ 47,593	\$ -	\$ (2,071)	\$ 58,190	\$ 46,111,269

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2019, are as follows:

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Description of Debt		Beginning Principal Balance	Principal Additions	Principal Reductions	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	01-01-19			12-31-19	
Governmental Activities:						
Notes and Loans Payable	Stone Property Purchase-Redevelopment	\$ 612,360	\$ -	\$ 62,649	\$ 549,711	\$ 74,823
Revenue Bonds	Whitewater Mill Project Construction	2,075,000	-	325,203	1,749,797	228,392
Totals		<u>\$ 2,687,360</u>	<u>\$ -</u>	<u>\$ 387,852</u>	<u>\$ 2,299,508</u>	<u>\$ 303,215</u>

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2019, are as follows:

Year Ended December 31	Whitewater Mill Project Construction			Year Ended December 31	Stone Property Purchase - Redevelopment		
	Principal	Interest	Totals		Principal	Interest	Totals
2020	\$ 160,000	\$ 68,392	\$ 228,392	2020	\$ 63,933	\$ 10,890	\$ 74,823
2021	165,000	61,992	226,992	2021	65,243	9,579	74,822
2022	170,000	55,292	225,292	2022	66,582	8,241	74,823
2023	180,000	48,392	228,392	2023	67,947	6,876	74,823
2024	190,000	41,092	231,092	2024	69,340	5,482	74,822
2025 - 2029	884,797	86,764	971,561	2025 - 2029	216,666	7,801	224,467
Totals	<u>\$ 1,749,797</u>	<u>\$ 361,924</u>	<u>\$ 2,111,721</u>	Totals	<u>\$ 549,711</u>	<u>\$ 48,869</u>	<u>\$ 598,580</u>

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2019, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
KS State Bank	Purchase of Radio Equipment	\$ 85,836	05-24-19	05-24-24
KS State Bank	Purchase of Excavator	75,139	09-20-19	09-20-24

Note 8. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing multiple-employer defined benefit fund and provides retirement, disability, and survivor benefits to plan members. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

PERF Hybrid consists of two components: PERF Hybrid DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account (see Defined Contribution Account section), the defined contribution component.

Retirement Benefits

The following table is a summary of the key information for this fund:

Full Retirement Benefit	
Eligibility	Annual Pension Benefit
Age 65 and 10 years (eight years for certain elected officials) of creditable service, Age 60 and 15 years of creditable service, and Age 55 if age and creditable service total at least 85, Age 55 and 20 years of creditable service and active as an elected official in the PERF-covered position, and Age 70 and 20 years of creditable service and still active in the PERF-covered position.	Equals 1.1 percent X Average Annual Compensation X Years of Creditable Service. Average annual compensation uses the 20 highest calendar quarters (or only four quarters for an elected official), in groups of four consecutive calendar quarters with no quarter used more than once (includes member contributions paid for by the employer and up to \$2,000 of severance).
Early Retirement Benefit	
Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).	
Disability Benefit	
An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).	
Survivor Benefit	
While in Active Service	While Receiving a Benefit
Minimum of 15 years of service or member was at least age 65 with 10 to 14 years of service. A spouse or dependent beneficiary immediately receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.	If the member selected one of the following forms of payment: Five Year Guaranteed, Joint with Full, Joint with Two-Thirds, Joint with One-Half, a spouse or dependent receives the benefit associated with the select form of payment.
Cost of Living Adjustment (COLA)	
No COLA, but postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits were issued to members as a 13th check.	

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Contributions

Contributions are determined by INPRS Board of Trustees based on actuarial valuation. As of the June 30, 2019, the County contributed 11.2 percent of covered payroll.

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2019-2021 - 13 th check, 2022 - 0.4% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2018 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Asset Class	<u>Geometric Basis</u>	Target Asset Allocation
	<u>Long-Term Expected Real Rate of Return</u>	
Public Equity	4.4%	22.0%
Private Equity	5.4%	14.0%
Fixed Income - Ex Inflation-Linked	2.2%	20.0%
Fixed Income - Inflation-Linked	0.8%	7.0%
Commodities	2.3%	8.0%
Real Estate	6.5%	7.0%
Absolute Return	2.7%	10.0%
Risk Parity	5.2%	12.0%
Total		<u>100.0%</u>

Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by state statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Net Pension Liability

As of June 30, 2019, the County reported \$6,406,866 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees' Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund. The fund provides supplemental retirement benefits to Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees' Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at 3 percent of compensation, and the employer may choose to make these contributions on behalf of the member. Members are 100 percent vested in their account balance, which includes all contributions and earnings.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: retirement income, death benefits, and disability benefits. Plan members are considered fully vested in the plan when 8-year cliff vesting benchmark is met.

The following shows the current number of plan participants at December 31, 2019:

Active employees that are vested	15
Active employees that are not vested	13
Separated employees that are vested	5
Current number of retirees	12

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the employees' contribution was 3.00 percent calculated as a percentage of payroll; the County's contribution was 21.50 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2018, the total pension liability of the County was \$7,574,340. The net pension liability was \$2,392,496.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Benefits

The plan provides the following benefits to plan members and beneficiaries: death benefits, life insurance, and disability benefits.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The following shows the current number of plan participants at December 31, 2019:

Active employees that are vested	28
Active employees that are not vested	0
Separated employees that are vested	0
Current number of retirees	2

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 1.40 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2018, the total pension liability of the County was \$360,214. The net pension asset was \$39,591.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2019, is as follows:

Transfer From	Transfer To						
	Health Insurance	Alcohol & Drug Program	Conv't Visitor & Tourism Promo	10.923 Emergency Watershed	CCMG 2019 Paving	Growth & Development	MVHA Substitute
911 Dispatching	\$ 35,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sup Ct Probation Admin	-	10,000	-	-	-	-	-
Community Corrections	86,850	-	-	-	-	-	-
ConvRec & Visitors Prom	-	-	1,968,876	-	-	-	-
County General	3,108,384	-	-	-	-	-	-
County Highway	582,405	-	-	-	-	-	-
Criminal Justice Reinvestment	6,480	-	-	-	-	-	-
Cumulative Bridge	60,850	-	-	-	-	-	-
Growth & Development	-	-	-	1,500,000	-	-	-
Health Department	214,180	-	-	-	-	-	-
Jail Treatment Grant	6,480	-	-	-	-	-	-
LIT Correctional/Rehab Fac.	1,053,930	-	-	-	-	-	-
LIT Public Safety-County Share	969,935	-	-	-	-	-	-
MVHA Substitute	-	-	-	-	996,499	-	-
Riverboat Admissions	-	-	-	-	-	150,575	1,084,137
Riverboat Contingency	-	-	-	500,000	-	-	-
Riverboat Revenue	-	-	-	-	-	-	-
Riverboat Savings	-	-	-	500,000	-	-	-
Statewide 911	131,440	-	-	-	-	-	-
Supplemental Adult Probation Services	7,555	10,000	-	-	-	-	-
Veterans Treatment Court Grant	18,000	-	-	-	-	-	-
Totals	\$ 6,281,784	\$ 20,000	\$ 1,968,876	\$ 2,500,000	\$ 996,499	\$ 150,575	\$ 1,084,137

Transfer From	Transfer To					Totals
	Riverboat Contingency	Riverboat Savings	Riverboat Revenue	Park & Recreation	20.615 E-911 Grant Program	
911 Dispatching	\$ -	\$ -	\$ -	\$ -	\$ -	35,295
Sup Ct Probation Admin	-	-	-	-	-	10,000
Community Corrections	-	-	-	-	-	86,850
ConvRec & Visitors Prom	-	-	-	-	-	1,968,876
County General	-	-	-	-	-	3,108,384
County Highway	-	-	-	-	-	582,405
Criminal Justice Reinvestment	-	-	-	-	-	6,480
Cumulative Bridge	-	-	-	-	-	60,850
Growth & Development	-	-	-	-	-	1,500,000
Health Department	-	-	-	-	-	214,180
Jail Treatment Grant	-	-	-	-	-	6,480
LIT Correctional/Rehab Fac.	-	-	-	-	-	1,053,930
LIT Public Safety-County Share	-	-	-	-	-	969,935
MVHA Substitute	-	-	-	-	-	996,499
Riverboat Admissions	542,069	165,632	-	-	-	1,942,412
Riverboat Contingency	-	-	239,489	-	-	739,489
Riverboat Revenue	-	-	-	39,531	-	39,531
Riverboat Savings	-	-	-	-	-	500,000
Statewide 911	-	-	-	-	45,495	176,935
Supplemental Adult Probation Services	-	-	-	-	-	17,555
Veterans Treatment Court Grant	-	-	-	-	-	18,000
Totals	\$ 542,069	\$ 165,632	\$ 239,489	\$ 39,531	\$ 45,495	\$ 14,034,087

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A transfer of \$1,968,876 was made between the County's two tourism funds so that they could utilize the fund that had not been closed out.

The County also made several transfers related to grant matching, health insurance, additional appropriations, and riverboat revenue.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2019:

Fund Name	Balance as of 12-31-19
16.575 Victim Support Service	\$ (30,897)
93.539 MyVax Grant	(4,203)
97.042 Mobile Radio Grant	(57,852)
97.042 Response Vehicle Grant	(39,507)
Operation Pullover/Seatbelt	(1,620)
Tobacco Prevention & Cessation	(2,071)
Total deficit fund balance	\$ (136,149)

The reason for the deficit fund balances is due to these funds being set up for reimbursable grants where reimbursement was not received by December 31, 2019.

Note 11. Restatements

For the year ended December 31, 2019, certain changes have been made to one of the beginning balances of the financial statement of the County. The reason for the restatement is a posting error that was identified in the previous audit of the County but was not corrected until 2019. The following schedule presents a summary of restated beginning balances:

Fund	Reported Balance 12-31-18	Prior Period Adjustment	Restated Balance 01-01-19
Clerk's Trust	\$ 1,498,650	\$ (3,134)	\$ 1,495,516

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

DEARBORN COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,543,561
Infrastructure	222,023,723
Buildings	28,273,460
Improvements other than buildings	1,282,295
Machinery, equipment, and vehicles	12,185,436
Construction in progress	11,685,551
Books and other	<u>94,784</u>
Total governmental activities	<u>277,088,810</u>
Total capital assets	<u><u>\$ 277,088,810</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.