

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SCOTTSBURG

SCOTT COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
07/20/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janetta C. Hardy	01-01-16 to 12-31-23
Mayor	William H. Graham Terry Amick	01-01-16 to 12-31-19 01-01-20 to 12-31-23
President of the Board of Public Works and Safety	William H. Graham Terry Amick	01-01-16 to 12-31-19 01-01-20 to 12-31-23
President Pro Tempore of the Common Council	William Hoagland Charles M. Rose	01-01-19 to 12-31-19 01-01-20 to 12-31-20
Utility Office Manager	Leslie Bixler	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SCOTTSBURG, SCOTT COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Scottsburg (City), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 4, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL	\$ 1,620,698	\$ 4,460,324	\$ 4,234,773	\$ 1,846,249
MOTOR VEHICLE HIGHWAY	310,082	445,151	458,397	296,836
LOCAL ROAD & STREET	344,207	63,209	-	407,416
MVH - RESTRICTED	-	145,199	140,805	4,394
ECONOMIC & INDUSTRIAL DEVELOPMENT	17,509	82,631	28,867	71,273
ANIMAL SHELTER DONATIONS	14,336	1,302	4,791	10,847
LAW ENFORCEMENT CONT ED	89,594	6,182	9,266	86,510
PARKS & RECREATION	67,089	316,120	326,563	56,646
RAINY DAY	669,695	336,000	4,729	1,000,966
LOCAL ASSET FORFEITURE	29,730	2,342	3,000	29,072
LEVY EXCESS FUND	13	-	-	13
CUMULATIVE CAPITAL DEVELOPMENT	188,280	77,852	74,611	191,521
LOCAL ROAD & BRIDGE MATCHING GRANT	157,969	679,534	585,909	251,594
S'BURG SEWAGE WORKS PROJECT -13	84	191,640	191,724	-
REDEVELOPMENT CAPITAL FUND	592,475	1,339	593,814	-
CUMULATIVE FIRE	10,541	1,384	-	11,925
CUMULATIVE CAPITAL IMPROVEMENT	188,376	16,905	5,775	199,506
SE REDEVELOPMENT DIST CAP	976,789	384,297	412,926	948,160
POLICE PENSION	488,528	177,725	174,734	491,519
BACALA SR/YTH CENTER	2,505	10,000	1,361	11,144
HISTORIC REVIEW BOARD	400	60	-	460
REVOLVING LOAN CITY/COUNTY	98,409	91,940	51,313	139,036
SCOTTSBURG HERITAGE STATION	33,141	10,585	8,052	35,674
FEDERAL ASSET FORFEITURE	131,692	660	-	132,352
INTERURBAN MAINTENANCE - 09	1,175	-	1,175	-
POLICE DONATION	7,242	2,500	88	9,654
BROWNFIELD GRANT FUND	8,821	-	8,821	-
POLICE LOCAL GRANTS	4,222	2,889	3,018	4,093
NW REDEVELOPMENT DIST CAP	19,419	1,076,136	990,198	105,357
PARK DONATIONS RESTRICTED	11,705	-	677	11,028
457 EMPLOYEE SHARE	-	162,175	162,139	36
MEDICARE W/H	-	135,787	135,787	-
NET SALARIES	-	425,707	425,707	-
DIRECT DEPOSIT	-	2,928,199	2,928,199	-
UNITED WAY	-	1,704	1,704	-
BOSTON LIFE	-	15,789	15,789	-
GRANGE LIFE INS	-	6,237	6,237	-
ID THEFT	-	982	982	-

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
HEALTH INSURANCE	12,873	888,329	891,472	9,730
AFLAC - 125 PRETAX	-	38,642	38,642	-
AFLAC	-	9,760	9,760	-
REDEVELOPMENT BOND PRINCIPAL & INTEREST	1,096	426,318	426,271	1,143
REDEVELOPMENT DEBT SERVICE RESERVE	431,088	-	-	431,088
457 PLAN	-	226,291	226,287	4
FEDERAL W/H	-	468,576	468,576	-
FICA W/H	-	453,033	453,033	-
COUNTY W/H	-	90,002	90,002	-
PERF CIVIL	-	498,195	498,195	-
POLICE PERF CONVERTEE	-	233,770	233,770	-
STATE W/H	-	152,065	152,065	-
MAS PARK	14,425	120,880	135,305	-
CHILD SUPPORT	-	9,110	9,110	-
ELECTRIC PETTY CASH	550	-	-	550
ELECTRIC CUSTOMER DEPOSIT	137,771	48,700	45,746	140,725
ELECTRIC OPERATING	905,781	13,731,707	13,774,092	863,396
ELECTRIC DEPRECIATION	73,502	-	-	73,502
ELECTRIC CASH RESERVE	154,000	-	-	154,000
BROADBAND OPERATING	139,362	684,689	621,244	202,807
BROADBAND CUSTOMER DEPOSIT	16,599	2,875	4,525	14,949
SEWER OPERATING	795,188	2,900,761	3,548,618	147,331
WATER OPERATING	3,907	3,278,865	3,195,719	87,053
WATER BOND & INTEREST	151,594	1,320,620	1,323,795	148,419
WATER DEPRECIATION	33,370	48,000	15,000	66,370
WATER CUSTOMER DEPOSIT	79,632	23,300	20,250	82,682
WATER TOWER FUND	270,000	12,000	200,060	81,940
WATER REPLACEMENT METER FUND	262	45,000	39,021	6,241
WATER DEBT SERVICE RESERVE NEW WASH	214,345	5,700	-	220,045
Totals	<u>\$ 9,520,071</u>	<u>\$ 37,977,674</u>	<u>\$ 38,412,489</u>	<u>\$ 9,085,256</u>

The notes to the financial statement are an integral part of this statement.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH - RESTRICTED	ECONOMIC & INDUSTRIAL DEVELOPMENT	ANIMAL SHELTER DONATIONS
Cash and investments - beginning	\$ 1,620,698	\$ 310,082	\$ 344,207	\$ -	\$ 17,509	\$ 14,336
Receipts:						
Taxes	3,319,908	268,841	-	-	-	-
Licenses and permits	87,874	-	-	-	-	-
Intergovernmental receipts	378,573	164,740	63,209	145,199	-	-
Charges for services	549,058	1,757	-	-	-	-
Fines and forfeits	744	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	124,167	9,813	-	-	82,631	1,302
Total receipts	4,460,324	445,151	63,209	145,199	82,631	1,302
Disbursements:						
Personal services	2,489,962	146,129	-	-	-	-
Supplies	188,469	58,604	-	-	-	-
Other services and charges	1,029,443	236,675	-	89,399	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	132,879	16,989	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	394,020	-	-	51,406	28,867	4,791
Total disbursements	4,234,773	458,397	-	140,805	28,867	4,791
Excess (deficiency) of receipts over disbursements	225,551	(13,246)	63,209	4,394	53,764	(3,489)
Cash and investments - ending	\$ 1,846,249	\$ 296,836	\$ 407,416	\$ 4,394	\$ 71,273	\$ 10,847

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	LAW ENFORCEMENT CONT ED	PARKS & RECREATION	RAINY DAY	LOCAL ASSET FORFEITURE	LEVY EXCESS FUND	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 89,594	\$ 67,089	\$ 669,695	\$ 29,730	\$ 13	\$ 188,280
Receipts:						
Taxes	-	267,205	-	-	-	72,577
Licenses and permits	2,300	425	-	-	-	-
Intergovernmental receipts	-	19,422	-	-	-	5,275
Charges for services	3,882	21,445	-	-	-	-
Fines and forfeits	-	-	-	2,342	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	7,623	336,000	-	-	-
Total receipts	6,182	316,120	336,000	2,342	-	77,852
Disbursements:						
Personal services	-	183,281	-	-	-	-
Supplies	31	34,651	-	3,000	-	-
Other services and charges	6,462	80,225	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,773	14,559	4,729	-	-	74,611
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	13,847	-	-	-	-
Total disbursements	9,266	326,563	4,729	3,000	-	74,611
Excess (deficiency) of receipts over disbursements	(3,084)	(10,443)	331,271	(658)	-	3,241
Cash and investments - ending	\$ 86,510	\$ 56,646	\$ 1,000,966	\$ 29,072	\$ 13	\$ 191,521

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	LOCAL ROAD & BRIDGE MATCHING GRANT	S'BURG SEWAGE WORKS PROJECT -13	REDEVELOPMENT CAPITAL FUND	CUMULATIVE FIRE	CUMULATIVE CAPITAL IMPROVEMENT	SE REDEVELOPMENT DIST CAP
Cash and investments - beginning	\$ 157,969	\$ 84	\$ 592,475	\$ 10,541	\$ 188,376	\$ 976,789
Receipts:						
Taxes	-	-	-	-	-	363,086
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	628,128	-	-	-	15,415	-
Charges for services	-	-	-	1,384	-	14,500
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	51,406	191,640	1,339	-	1,490	6,711
Total receipts	679,534	191,640	1,339	1,384	16,905	384,297
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	13,278
Other services and charges	-	191,724	-	-	-	83,293
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	585,909	-	593,814	-	5,775	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	316,355
Total disbursements	585,909	191,724	593,814	-	5,775	412,926
Excess (deficiency) of receipts over disbursements	93,625	(84)	(592,475)	1,384	11,130	(28,629)
Cash and investments - ending	\$ 251,594	\$ -	\$ -	\$ 11,925	\$ 199,506	\$ 948,160

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	POLICE PENSION	BACALA SR/YTH CENTER	HISTORIC REVIEW BOARD	REVOLVING LOAN CITY/COUNTY	SCOTTSBURG HERITAGE STATION	FEDERAL ASSET FORFEITURE
Cash and investments - beginning	\$ 488,528	\$ 2,505	\$ 400	\$ 98,409	\$ 33,141	\$ 131,692
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	60	-	-	-
Intergovernmental receipts	165,249	-	-	-	-	-
Charges for services	-	-	-	-	10,585	-
Fines and forfeits	-	-	-	-	-	660
Utility fees	-	-	-	-	-	-
Other receipts	12,476	10,000	-	91,940	-	-
Total receipts	177,725	10,000	60	91,940	10,585	660
Disbursements:						
Personal services	37,317	-	-	-	-	-
Supplies	-	-	-	-	86	-
Other services and charges	137,417	1,361	-	-	7,716	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	51,313	250	-
Total disbursements	174,734	1,361	-	51,313	8,052	-
Excess (deficiency) of receipts over disbursements	2,991	8,639	60	40,627	2,533	660
Cash and investments - ending	\$ 491,519	\$ 11,144	\$ 460	\$ 139,036	\$ 35,674	\$ 132,352

CITY OF SCOTTSBURG
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	INTERURBAN MAINTENANCE - 09	POLICE DONATION	BROWNFIELD GRANT FUND	POLICE LOCAL GRANTS	NW REDEVELOPMENT DIST CAP	PARK DONATIONS RESTRICTED
Cash and investments - beginning	\$ 1,175	\$ 7,242	\$ 8,821	\$ 4,222	\$ 19,419	\$ 11,705
Receipts:						
Taxes	-	-	-	-	823,282	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	2,500	-	2,889	252,854	-
Total receipts	-	2,500	-	2,889	1,076,136	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	1,165	-
Other services and charges	-	-	-	-	701,755	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,567	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,175	88	8,821	3,018	282,711	677
Total disbursements	1,175	88	8,821	3,018	990,198	677
Excess (deficiency) of receipts over disbursements	(1,175)	2,412	(8,821)	(129)	85,938	(677)
Cash and investments - ending	\$ -	\$ 9,654	\$ -	\$ 4,093	\$ 105,357	\$ 11,028

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	457 EMPLOYEE SHARE	MEDICARE W/H	NET SALARIES	DIRECT DEPOSIT	UNITED WAY	BOSTON LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	162,175	135,787	425,707	2,928,199	1,704	15,789
Total receipts	162,175	135,787	425,707	2,928,199	1,704	15,789
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	162,139	135,787	425,707	2,928,199	1,704	15,789
Total disbursements	162,139	135,787	425,707	2,928,199	1,704	15,789
Excess (deficiency) of receipts over disbursements	36	-	-	-	-	-
Cash and investments - ending	\$ 36	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	GRANGE LIFE INS	ID THEFT	HEALTH INSURANCE	AFLAC - 125 PRETAX	AFLAC	REDEVELOPMENT BOND PRINCIPAL & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ 12,873	\$ -	\$ -	\$ 1,096
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,237	982	888,329	38,642	9,760	426,318
Total receipts	6,237	982	888,329	38,642	9,760	426,318
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	426,271
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,237	982	891,472	38,642	9,760	-
Total disbursements	6,237	982	891,472	38,642	9,760	426,271
Excess (deficiency) of receipts over disbursements	-	-	(3,143)	-	-	47
Cash and investments - ending	\$ -	\$ -	\$ 9,730	\$ -	\$ -	\$ 1,143

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	REDEVELOPMENT DEBT SERVICE RESERVE	457 PLAN	FEDERAL W/H	FICA W/H	COUNTY W/H	PERF CIVIL
Cash and investments - beginning	\$ 431,088	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	226,291	468,576	453,033	90,002	498,195
Total receipts	-	226,291	468,576	453,033	90,002	498,195
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	226,287	468,576	453,033	90,002	498,195
Total disbursements	-	226,287	468,576	453,033	90,002	498,195
Excess (deficiency) of receipts over disbursements	-	4	-	-	-	-
Cash and investments - ending	\$ 431,088	\$ 4	\$ -	\$ -	\$ -	\$ -

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	POLICE PERF CONVERTEE	STATE W/H	MAS PARK	CHILD SUPPORT	ELECTRIC PETTY CASH
Cash and investments - beginning	\$ -	\$ -	\$ 14,425	\$ -	\$ 550
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	118,880	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	233,770	152,065	2,000	9,110	-
Total receipts	<u>233,770</u>	<u>152,065</u>	<u>120,880</u>	<u>9,110</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	135,305	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	233,770	152,065	-	9,110	-
Total disbursements	<u>233,770</u>	<u>152,065</u>	<u>135,305</u>	<u>9,110</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	-	-	(14,425)	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 550</u>

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	ELECTRIC CUSTOMER DEPOSIT	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC CASH RESERVE	BROADBAND OPERATING
Cash and investments - beginning	\$ 137,771	\$ 905,781	\$ 73,502	\$ 154,000	\$ 139,362
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	671,521
Fines and forfeits	-	-	-	-	-
Utility fees	48,700	13,450,517	-	-	-
Other receipts	-	281,190	-	-	13,168
Total receipts	48,700	13,731,707	-	-	684,689
Disbursements:					
Personal services	-	-	-	-	306,626
Supplies	-	-	-	-	87,270
Other services and charges	-	-	-	-	222,707
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	45,746	13,589,869	-	-	-
Other disbursements	-	184,223	-	-	4,641
Total disbursements	45,746	13,774,092	-	-	621,244
Excess (deficiency) of receipts over disbursements	2,954	(42,385)	-	-	63,445
Cash and investments - ending	\$ 140,725	\$ 863,396	\$ 73,502	\$ 154,000	\$ 202,807

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	BROADBAND CUSTOMER DEPOSIT	SEWER OPERATING	WATER OPERATING	WATER BOND & INTEREST	WATER DEPRECIATION
Cash and investments - beginning	\$ 16,599	\$ 795,188	\$ 3,907	\$ 151,594	\$ 33,370
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	2,875	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	2,886,252	2,507,340	-	-
Other receipts	-	14,509	771,525	1,320,620	48,000
Total receipts	2,875	2,900,761	3,278,865	1,320,620	48,000
Disbursements:					
Personal services	-	518,139	672,028	-	-
Supplies	-	-	-	-	-
Other services and charges	-	69,587	51,182	-	-
Debt service - principal and interest	-	-	-	1,252,597	-
Capital outlay	-	-	725,019	-	-
Utility operating expenses	-	2,843,710	1,028,779	-	-
Other disbursements	4,525	117,182	718,711	71,198	15,000
Total disbursements	4,525	3,548,618	3,195,719	1,323,795	15,000
Excess (deficiency) of receipts over disbursements	(1,650)	(647,857)	83,146	(3,175)	33,000
Cash and investments - ending	\$ 14,949	\$ 147,331	\$ 87,053	\$ 148,419	\$ 66,370

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	WATER CUSTOMER DEPOSIT	WATER TOWER FUND	WATER REPLACEMENT METER FUND	WATER DEBT SERVICE RESERVE NEW WASH	Totals
Cash and investments - beginning	\$ 79,632	\$ 270,000	\$ 262	\$ 214,345	\$ 9,520,071
Receipts:					
Taxes	-	-	-	-	5,114,899
Licenses and permits	-	-	-	-	90,659
Intergovernmental receipts	-	-	-	-	1,585,210
Charges for services	-	-	-	-	1,395,887
Fines and forfeits	-	-	-	-	3,746
Utility fees	23,300	-	-	-	18,916,109
Other receipts	-	12,000	45,000	5,700	10,871,164
Total receipts	<u>23,300</u>	<u>12,000</u>	<u>45,000</u>	<u>5,700</u>	<u>37,977,674</u>
Disbursements:					
Personal services	-	-	-	-	4,353,482
Supplies	-	-	-	-	386,554
Other services and charges	-	-	-	-	3,044,251
Debt service - principal and interest	-	-	-	-	1,678,868
Capital outlay	-	-	-	-	2,161,624
Utility operating expenses	-	200,060	39,021	-	17,747,185
Other disbursements	20,250	-	-	-	9,040,525
Total disbursements	<u>20,250</u>	<u>200,060</u>	<u>39,021</u>	<u>-</u>	<u>38,412,489</u>
Excess (deficiency) of receipts over disbursements	<u>3,050</u>	<u>(188,060)</u>	<u>5,979</u>	<u>5,700</u>	<u>(434,815)</u>
Cash and investments - ending	\$ <u>82,682</u>	\$ <u>81,940</u>	\$ <u>6,241</u>	\$ <u>220,045</u>	\$ <u>9,085,256</u>

CITY OF SCOTTSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 886,096	\$ 211,889
Internet	25,384	18,744
Wastewater	504,024	43,116
Water	65,649	52,951
Governmental activities	<u>159,685</u>	<u>314,794</u>
Totals	<u>\$ 1,640,838</u>	<u>\$ 641,494</u>

CITY OF SCOTTSBURG
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: CINTAS Corporation	Zoll Plus AED Lease	\$ 1,188	3/1/2017	2/28/2019
Electric: CINTAS Corporations	Zoll Plus AED Lease	1,188	3/1/2017	2/28/2019
Internet: BroadbandTowers	46 Tower Rentals	61,788	1/1/2019	12/31/2019
Wastewater: CINTAS Corporation	Zoll Plus AED Lease	1,188	3/1/2017	2/28/2019
Water: CINTAS Corporation	Zoll Plus AED Lease	1,188	3/1/2017	2/28/2019
Total of annual lease payments		<u>\$ 66,540</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Revenue bonds	Redevelopment Bond		\$ 6,120,000	\$ 423,983
Wastewater: Notes and loans payable	BOND ANTICIPATION NOTE		1,750,000	1,811,250
Water: Revenue bonds	Waterworks Refunding Bond		2,050,000	299,526
Revenue bonds	Waterworks Revenue Bond 2019		1,010,000	27,337
Notes and loans payable	Water Bond Anticipation Note		-	-
Total Water			<u>3,060,000</u>	<u>326,863</u>
Totals			<u>\$ 10,930,000</u>	<u>\$ 2,562,096</u>

CITY OF SCOTTSBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 4,937,736
Infrastructure	12,766,483
Buildings	24,762,705
Improvements other than buildings	2,101,924
Machinery, equipment, and vehicles	5,087,321
Construction in progress	<u>1,322,900</u>
Total governmental activities	<u>50,979,069</u>
Electric:	
Infrastructure	6,222,115
Buildings	1,390,325
Improvements other than buildings	51,157
Machinery, equipment, and vehicles	<u>1,274,238</u>
Total Electric	<u>8,937,835</u>
Internet:	
Infrastructure	401,830
Machinery, equipment, and vehicles	<u>347,208</u>
Total Internet	<u>749,038</u>
Wastewater:	
Infrastructure	4,525,502
Buildings	1,697,500
Improvements other than buildings	2,057,974
Machinery, equipment, and vehicles	<u>2,232,840</u>
Total Wastewater	<u>10,513,816</u>
Water:	
Infrastructure	7,215,624
Buildings	6,541,999
Improvements other than buildings	1,790,947
Machinery, equipment, and vehicles	<u>995,978</u>
Total Water	<u>16,544,548</u>
Total capital assets	<u>\$ 87,724,306</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.