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July 9, 2020

Mayor Joe Hogsett
Members of the City-County Council
200 East Washington St., Suite 2501
Indianapolis, IN 46204

We have received the Comprehensive Annual Financial and Single Audit Reports of Marion County, Indiana, which have been opined on by BKD, LLP, Independent Public Accountants, for the period January 1, 2019 to December 31, 2019. Per the *Independent Auditor's Report*, the financial statements included in the Comprehensive Annual Financial Report present fairly the financial condition of Marion County, as of December 31, 2019, and the results of its operations for the period then ended, on the basis of accounting described in the reports.

We call your attention to the finding in the reports. The finding appears on page 10 of the Single Audit Report, which is included after the Comprehensive Annual Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the reports.

In our opinion, the audit reports were prepared in accordance with the guidelines established by the State Board of Accounts.

The audit reports are filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis – Marion County)



Year Ended December 31, 2019
Comprehensive Annual Financial Report



Comprehensive Annual Financial Report

Marion County, Indiana

(A Component Unit of
the Consolidated City of Indianapolis - Marion County)

For the Year Ended December 31, 2019

Office of Finance and Management



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
For the Year Ended December 31, 2019

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Introductory Section



June 30, 2020

To the Honorable County Chief Executive Joe Hogsett, County Commissioners, Members of the City-County Council, and Citizens of Marion County:

I submit to you the Comprehensive Annual Financial Report (“CAFR”) of Marion County (“County”) for the fiscal year ended December 31, 2019. The County is a component unit of the Consolidated City of Indianapolis - Marion County Reporting Entity. This report was prepared by the Office of Finance and Management (“OFM”). Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Controller of the City of Indianapolis. The data, as presented, is accurate in all material respects. It is presented in a manner designed to set forth the financial position and results of operations of the County. Disclosures necessary to enable the reader to gain the maximum understanding of the County’s financial affairs are included.

The CAFR conforms to the standards for financial reporting of the Governmental Accounting Standards Board (“GASB”) and the Government Finance Officers Association of the United States and Canada (“GFOA”). There are three main sections to this report. The Introductory Section includes this letter, a description of the government, a list of elected officials, and the County’s organizational charts. The Financial Section includes the independent auditor’s report, management’s discussion and analysis (“MD&A”), the basic financial statements for the County, and supplementary information. The Statistical Section includes selected financial and demographic information presented on a multiyear basis. The MD&A can be found starting on page 21.

The County is required to undergo an annual single audit in conformity with the provisions of the Title 2 U.S. *Code of Federal Regulations* (“CFR”) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Information related to the single audit, including the schedule of federal financial assistance, findings and recommendations, and auditor’s reports on internal control and compliance with applicable laws and regulations, is included in a separate report.

This report contains all funds of the County. The County Auditor, Treasurer, Coroner, Prosecutor, Recorder, Sheriff, Surveyor, Assessor, Clerk of the Circuit Court, Judge of the Circuit Court, Superior Court Judges, and the Mayor, as the County Chief Executive, serve as the executive body for the County, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. The County provides services in protection of people and property, corrections, judicial, culture and recreation, real estate and assessments, and health and welfare.

ECONOMIC CONDITION AND OUTLOOK

Regional Economy

Marion County has a growing and diversified economy with employment and per capita income rates that historically have outperformed both state and national averages. The Indianapolis Chamber of Commerce reported 67 successful relocation and expansion projects in 2019, leading to 4,044 new jobs and 6,833 retained jobs at a record high average of \$32 per hour with \$516 million in capital investment.¹ Three of Indiana's Fortune 500 companies are located in Indianapolis and the County is home to many of the State's largest public companies, including: Anthem, Inc.; Eli Lilly and Co.; Simon Property Group, Inc.; Calumet Specialty Products Partners LP; Allison Transmission Holdings Inc.; and Duke Realty Corp. The County is also a logistics center that features the world's second-largest FedEx Corp hub, United Parcel Service, Inc., Schneider National, Inc. and others.

In transportation, the Indianapolis International Airport (IND) averages 145 daily flights to 50 nonstop destinations including a transatlantic flight to Paris, inaugurated May 2018. In 2019, more than 9.5 million passengers flew through IND, setting a new historical record. IND was voted Best Airport in North America by Airports Council International for the seventh consecutive year and Best Airport in the U.S. by readers of Condé Nast Traveler. Known as the Crossroads of America, Indianapolis is connected to the rest of the nation by four major interstate highways, making it a prime location for distribution and shipping.

The County is home to 28 institutions of higher learning², including technical and vocational education programs, with over 127,000 students enrolled in 2019. These include Indiana University-Purdue University Indianapolis (IUPUI), Butler University, University of Indianapolis, Marian University, Ivy Tech Community College and others. The Indianapolis area is served by 341 public and private K-12 schools³ and 11 public school districts, with a population of 181,000 students distributed among all public and private schools⁴.

Indianapolis' Healthcare sector has expanded in the past decade and continues to grow. Eskenazi Hospital, Indiana's largest public hospital, was completed in December 2013. The \$750 million state-of-the-art facility houses Level I Trauma and Burn Units, psychiatric, long-term, outpatient, and other care centers. Indiana University Health ("IU Health") continues to expand its three hospital campuses in the County; with IU Health Methodist investing \$1 billion for a new medical center, Riley Hospital completing a \$475 million expansion and IU Health adding a \$142 million maternity and child health center.

Indianapolis continues to be a major sports and convention destination. Indianapolis Motor Speedway is home to the Indy 500 race, Lucas Oil Stadium is home to the Indianapolis Colts, hosting Super Bowl XLVI and multiple NCAA Men's Final Four tournaments and Big Ten Football Championships. Bankers Life Fieldhouse is home to the Indiana Pacers and the Indiana Fever. Victory Field is home to the Indianapolis Indians, Pittsburgh's Triple-A affiliate. All three major sports facilities are within walking distance or connected by the skywalk system to the Indiana Convention Center. As the 17th largest convention center in the U.S., Indianapolis drew a record-setting 30 million visitors in 2018, with a record-setting estimated economic impact of \$5.6 billion dollars. The top annual conventions and events are: Gen Con (70k), National FFA Convention (64k), Big Ten Championship (70k), and the Indy 500 (up to 300k attending).⁵ In 2019, Visit Indy secured 840,899 future hotel room nights for conventions, trade shows, meetings and events.

¹ Data retrieved from: <https://indychamber.com/news/indy-econ-dev/mayor-hogsett-develop-indy-report-2019-success-prepare-for-rollout-of-inclusive-incentives/>

² Data retrieved from: <https://nces.ed.gov/collegenavigator/?s=IN&of=1&od=0&pg=5>

³ Data retrieved from: <https://compass.doe.in.gov/search.aspx?county>

⁴ 2019 data retrieved from: http://www.stats.indiana.edu/dms4/new_dpape.asp?profile_id=315&output_mode=1

⁵ Data provided by Visit Indy. Data is available on a lag—2018 data became available in Q4 2019 and 2019 data will be available in Q4 2020.

Key cultural destinations include the Indianapolis Zoo, the Indiana State Museum, the NCAA Headquarters and Hall of Champions, the Eiteljorg Museum of American Indian and Western Art, the Children’s Museum of Indianapolis, Newfields: A Place for Nature & The Arts (previously known as the Indianapolis Museum of Art) and seven war memorials.

Economic Development

In 2019, the County, in partnership with the Indy Chamber, continued working toward its inclusive growth goals and made changes to its tax abatement policy to target industries that support the growth of jobs paying more than \$18 per hour and providing opportunities for both skilled and sub-baccalaureate workers. Businesses receiving incentives must also invest in social supports for their workforce, including transit, childcare, and training. These changes are supported by data-driven research from the County and Indy Chamber’s engagement with the Brookings Institution, and are intended to align the County’s tax incentives with areas of growth and opportunity in the County’s economy.

Develop Indy is engaged in business and community development efforts beyond traditional corporate attraction. 2019 saw nearly 1,200 ‘contacts’ with employers through the Indy Chamber’s regulatory ombudsman, an expanded suite of online business services, and business retention outreach, in addition to over 7,000 total touches including the online platform, Open Counter. As part of the Indy Chamber and a partner of the County, Develop Indy also continues to serve a customer service function to support the existing business community, while welcoming new businesses to the County.

Through an intense analysis of the Greater Indy Region’s industries, assets and more, the regional strategy revealed that five areas life sciences, manufacturing, logistics, information technology, and sports – reflect the region’s core, clustered economic activities. As for the County, targeted industry clusters complement the natural progression of industry in Marion County: life sciences, advanced manufacturing, digital technology, motorsports, logistics, and clean energy.

Companies in our target industries accounted for nearly 65% of the new and retained job announcements in 2019. Advanced manufacturing was the highest growth industry with nearly 3,300 new and retained job commitments, followed by professional services with more than 1,700 new and retained jobs. A March 2020 Brookings Institute analysis reported Indianapolis has had a noteworthy 6% average annual digital services job growth between 2000 and 2018. In a recent announcement, the Indy Chamber will be partnering with the Brookings Institution’s Metropolitan Policy Program to help advance locally-relevant metrics of economic inclusion to advance growth and opportunity in the Indianapolis region.⁶

2019 Job Commitments and Investments

In support of the primary economic development goals for the County, 10,877 job commitments (4,044 new jobs/6,833 current and retained jobs) and over \$516 million in capital investment from 67 successful relocation and expansion projects were announced in 2019. The average wage for retained jobs was \$31.80 per hour and the average wage for new jobs was \$32.32 per hour, showing an increase over the previous year. These successes were realized due to the partnership with the Indy Chamber.

The commitment from companies to add and retain over 10,877 jobs and invest more than \$516 million in Indianapolis is a testament to the fact that the County continues to be a great place to live and do business. Companies benefit from Marion County’s stable, affordable and pro-growth economic environment, skilled workforce, central location, and overall low cost of doing business.

⁶ Source: <https://indy-chamber.com/news/indy-econ-dev/indy-chamber-selected-to-join-brookings-inclusive-economic-indicators-lab/>

2019 Notable Projects

Infosys U.S. Education Center: The India-based IT company in 2018 announced plans for a \$245 million, 141-acre campus at the site of the former Indianapolis International Airport terminal. Infosys is set to employ 3,000 Indianapolis workers by 2023. Phase I development began in November 2019.

Bottleworks District: A \$260 million mixed-use project utilizing the former Coca Cola bottling plant, a well-preserved 1930s art deco-style building on downtown's Mass. Ave, will include residential, entertainment, retail and office space.

16 Tech: An applied research institute and a hub for multi-sector entrepreneurship driven by the State's academic and research institutions. The City-County Council authorized \$75 million in bonds for infrastructure for the project, expected to generate 2,700 jobs in its first phase.

Allison Transmission: Announced a new Vehicle Emissions Testing facility and an Innovation Center to expand their campus and add 300 new jobs and a capital investment of over \$73 million.

EHealth: EHealth, a private, online marketplace for health insurance, announced its new Indianapolis/Marion County headquarters - an attraction project which will result in 500 new jobs in Indianapolis by 2023.

Subsequent to December 31, 2019, the United States Secretary of the Department of Health and Human services declared a public-health emergency for the United States on January 31, 2020, related to the outbreak and spread of the novel Coronavirus disease, known as COVID-19. The State of Indiana confirmed the first known case of COVID-19 in Marion County on March 6, 2020, the Governor declared a disaster emergency for the State of Indiana on the same day. Subsequently, the Mayor issued Executive Order No. 1, 2020 declaring a local disaster emergency and ordering a watch-level travel advisory in Marion County. As part of City and State executive orders, social distancing strategies aimed at reducing the spread of infection were ordered in March of 2020. As a result, numerous businesses have curtailed their operations. While the City has a strong and diversified economy, the COVID-19 pandemic will have an impact on the collections of various revenues, including the County's two largest revenue sources; property and income tax. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time. However, through continued strong fiscal management, the County entered fiscal year 2020 with healthy fund balances. In preparation, for unknown loss of revenue, immediate steps were taken to place reserves on budgets in 2020. In addition, as the 2021 budget is built in the 2nd half of 2020, it will be flat-lined along with a mandatory five percent reserve. These actions, will allow us to control costs, reduce spending, while still focusing on investments which result in improving health, enhancing economic outcomes and reducing longer-term costs. These actions will place us in the best position to continue to serve our community and taxpayers by providing essential government services.

LONG-TERM FINANCIAL PLANNING

The Office of Finance and Management ("OFM") is responsible for financial planning for Marion County and the City. OFM is also responsible for the annual budgets of all agencies, both the development and the execution. OFM employs a sophisticated modeling system to estimate property tax revenues for both the current budget year and future years. With this tool, we have more ability to model the effects of property tax caps and tax increment capture than any other municipality in the State of Indiana.

Property Tax

The County collected \$140 million in net property tax revenue in 2019. The County expects to collect \$144 million in net property tax revenue in 2020. The Circuit breaker impact is estimated to be \$23 million in 2020, approximately 14% of certified property tax levies. This represents a slight increase from the \$22 million circuit breaker loss in property tax revenue experienced in 2019.

This revenue loss is due to House Enrolled Act 1001, enacted by the Indiana General Assembly in 2008, which limits the property tax liability of each parcel. The law set a three (3) tiered cap on property tax liability covering the five (5) property classes – homesteads, other residential, agricultural, commercial, and industrial. These tiers are structured as follows:

- Maximum liability equals 1% of parcel GAV – homesteads;
- Maximum liability equals 2% of parcel GAV – agricultural and other residential;
- Maximum liability equals 3% of parcel GAV – commercial and industrial.

Local Income Tax (“LIT”)

LIT is an income tax based revenue stream with a flat rate structure, imposed on state adjusted gross income of County taxpayers. The tax rate is imposed based on the residency of the taxpayer, not the county of employment. The tax is authorized by statute and is applicable to all Indiana municipalities. The tax does not sunset. The LIT rate is established by the Marion County Income Tax Council.

In Indiana, the State Department of Revenue serves as the collection agent for all County income taxes. Thus, each county relies on annual distributions of county income tax revenues from the State. The State Budget Agency (“SBA”), in collaboration with the State Department of Revenue and the Department of Local Government Finance, administers these annual distributions. These annual distributions are shared among the county government, all townships, and the municipalities located within the county, including the City. For Marion County, OFM is responsible for calculating the allocation of county income tax revenues to all eligible entities pursuant to a Marion County specific formula found in State statute. OFM works very closely with the State Budget Agency to track and forecast income tax collections and annual certified distributions.

The certified distribution is a guaranteed amount of LIT revenue remitted by the State Auditor to the County Treasurer monthly in 1/12th increments based on total income tax returns processed from July-December of the prior fiscal year and January-June of the current fiscal year. For 2019, total local income tax revenue distributed to the County attributed to the annual certified distribution was \$79 million, which includes the three components of the income taxes, the total rate in 2019 was 1.7218%: County Option Income Tax (“COIT”) (.9643%), Public Safety Income Tax (“PSIT”) (.5000%), and the Local Option Income Tax (“LOIT”) Levy Freeze (.2575%). The effects of economic events on income tax collections are not revealed in annual distributions to counties until two years later, due to the fact that certified distributions are based on income earned two years in arrears. Per statute, when the balance exceeds 15% of the certified distribution, supplemental distributions are released based upon the balance in the Trust Account reported two years prior to the certified distribution year. Every April, the SBA reviews the amount each local entity has generated in the State-held Trust Fund and, if applicable, distributes any excess in May.

5 Year Forecasting

As part of the long-term financial planning for the County, the City Controller has developed a 5-year financial plan focusing on available funds over the next 5 years. The 5-year financial plan will provide projections of major revenue sources such as property taxes, income taxes, other major miscellaneous revenues sources, and the impact of the circuit breaker. In addition, the plan makes various assumptions for major expenditures such as personnel costs, contractual obligations, and capital needs. The 5-year financial plan will be reviewed and updated quarterly to monitor and respond to changes in fund balances, revenues, and expenditures.

RELEVANT FINANCIAL POLICIES

Internal Control Structure

Management of the County is responsible to establish and maintain an internal control structure that ensures the assets of the government are protected from loss, theft, or misuse and ensures that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Control

Budgetary control is maintained for certain funds, at the object level of expenditure by the encumbrance of purchase orders against available appropriations. The County uses the Governmental Accounting Standards Board (“GASB”) expenditure terminology (object) for financial reporting purposes and State of Indiana expenditure terminology (character) for internal accounting purposes. Capital projects reimbursable by grant revenues are encumbered for the total amount of the estimated project cost. Outstanding encumbrances to be financed from future revenues, other than approved grant revenues and certain County general budgetary account reimbursements, are recorded in their entirety as assigned fund balances.

MAJOR INITIATIVES

In 2013, the Indiana General Assembly passed Senate Enrolled Act 621-2013. Senate Enrolled Act 621 (“SEA 621”) provided that County budgets may be allocated on a semiannual basis as determined by the Controller. In addition, if revenues and fund balance are less than budgeted expenditures, the Controller can reduce County agency budgets to create a funded budget. Under SEA 621, the County may impose management reserves, which places a percentage of each agency and department’s budget into reserve and does not allow for expenditure unless the Controller believes the appropriation is fully supported by a combination of current revenues and existing fund balance. For fiscal year 2019 the County did not place management reserves.

When Mayor Hogsett took office in 2016, a criminal justice reform task force was created to develop and recommend systematic reform and optimization of the County criminal justice system with a focus on holistic, data-driven criminal justice reform. The task force, which included numerous internal and external stakeholders, worked with the County's Sheriff, Superior and Circuit Courts, and other criminal justice agencies to develop recommendations. Indianapolis-Marion County, like other large metropolitan areas, is dealing with aging and inefficient criminal justice infrastructure and has a need for newer and more efficient facilities. While this project is about reforming the entire justice system, it will also improve criminal justice facilities. Through an analysis of current criminal justice procedure, the task force identified that nearly 30% of inmates suffer from mental illness and 85% of inmates suffer from substance abuse or addiction, leading the task force's conclusion that criminal justice reform must include identifying and diverting non-violent offenders to treatment rather than jail. After multiple years of planning, bonds were issued on April 4, 2019 and the proceeds will be used to build a new adult detention center and courthouse and a new assessment and intervention center. The detention center will replace and consolidate the arrestee processing center, Jail I, Jail II and Hope Hall, and will consist of roughly 2,700 general population beds, 300 specialty beds, and 40,000-50,000 square feet of space for inmate education, job-training, counseling and other programs. The courthouse will consolidate the Marion County Courts (namely, the civil, criminal, juvenile and probate courts) into one building. The assessment and intervention center will be a two-story, approximately 38,000 square foot building with a 90-bed capacity, which will provide temporary shelter, case assessment, and treatment referral services as a means to facilitate pre-and post-arrest assessment and diversion. The assessment and intervention center will be ready by the end of 2020 and it is anticipated the detention center and courthouse will be substantially completed by the end of 2021, with a move in date early in 2022.

Finally, the County continues to identify ways to create efficiencies and improve the delivery of services to the County despite limited resources. OFM and the Office of Audit and Performance ("OAP") work closely with County agencies and the County administration to create opportunities to reduce expenditures and identify new revenue sources. The County has found ways, utilizing a data-driven approach, to reduce liabilities through smart-sizing initiatives to reduce cost, while still maintaining appropriate resource coverage. In addition, the County is working to become more efficient in-service delivery by utilizing technology, business intelligence, and taking on current operations with a smaller workforce. 2019 saw investments in funding for election machines, expanded voting sites and staffing needs to carry out the 2019 primary and municipal elections, increase in guardian ad litem funds, funding for an initial hearings court, TPR-CHINS lawyers to advocate for the well-being of abused or neglected children and their parents, and increased funding for mental health and additional services. The 2020 budget is structurally balanced and continues to focus on criminal justice; which includes funding for the Mediation Center under the Marion County Prosecutor's Office, continued investments in guardian ad litem and legal defense for children in need of social services (TPR-CHINS) and increased funding for additional staff for the Public Defender and Prosecutor offices.

OTHER INFORMATION

Audit Committee

The Consolidated City-County's Audit Committee was formalized by City-County Council ordinance to provide an independent review body for the audit activities of the City. At December 31, 2019, the Audit Committee members were:

Mr. Charles Johnson III, <i>Chairperson</i>	Engaging Solutions-Managing Principal
Mr. David Reynolds	Policy Analytics, Senior Vice President
Ms. Debra Shoffner	Retired Financial Services Sector Professional
Ms. La Keisha Jackson	City-County Councilor, City of Indianapolis – Marion County
Ms. Bengu Powell	Comer Nowling, Senior Manager
Ms. Danielle Coulter	City-County Councilor, City of Indianapolis – Marion County
Mr. Tim Moriarty	Mayor's Office - Senior Executive Policy Advisor to the Mayor

Certificate of Achievement

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Marion County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2018. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both U.S. generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement for Excellence in Financial Reporting Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgment

This report is the combined effort of many people: Office of Finance and Management accountants, County elected and appointed officials, internal auditors, agency chief fiscal officers, and others. I appreciate their diligent and conscientious work, as well as the efforts of our independent auditors, BKD LLP.

The County Chief Executive, Major Hogsett, and I also appreciate your continued guidance, interest, and support of excellence in accounting and financial reporting.

Respectfully submitted,



Ken Clark

Controller

MARION COUNTY

ORGANIZATION OF LOCAL GOVERNMENT AND TAXING DISTRICTS

Introduction

Marion County (“County”) was originally incorporated in 1822. It is the largest county in the State of Indiana (“State”) with a population of 964,582 and a metropolitan area population of approximately 2.0 million people. The County encompasses a land area of 402 square miles. The County, located at the geographic center of the State, serves as the physical, economic, and cultural capital. Marion County, Indiana has a stable and diversified economy with employment rates and income levels consistently above the national averages.

Form of Government

On January 1, 1970, the governments of the County and City of Indianapolis (“City”) were unified (“Consolidated City of Indianapolis - Marion County” or “Unigov”), in accordance with Indiana Code (“IC”), Section 36-3. Their form of service delivery was consolidated and certain service boundaries of the City were extended to generally coincide with those of the County. Four municipalities (Beech Grove, Lawrence, Speedway, and Southport) located within the County boundaries are specifically excluded from most functions of Unigov by the consolidating act.

In accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* (“GASB Statement No. 14”) and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* (“GASB Statement No. 61”), the County is considered a component unit of the Consolidated City of Indianapolis - Marion County. The elected officials and the Mayor, as the County Chief Executive, serve as the executive body for both the County and the City, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. Otherwise, the County is considered a separate legal entity, with its elected officials directly and separately (from City officials) responsible for financial independence, operations, and accountability for fiscal matters.

Based on the criteria established in GASB Statement No. 14, GASB Statement No. 61 and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment for GASB Statement No. 14*, the County has no component units under the current financial reporting requirements.

Other Governmental Units

The following governmental entities are within the boundaries of Marion County:

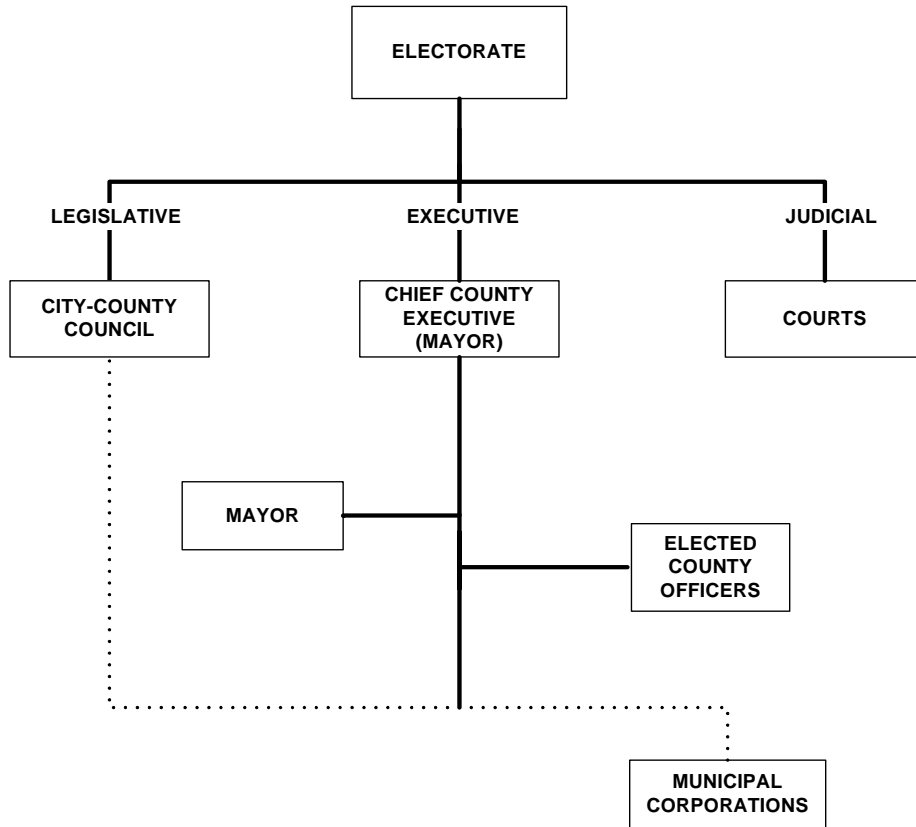
- **City of Indianapolis** as a governmental unit provides the following services: public safety (police and fire), culture and recreation, community development and welfare (including planning and zoning), highways and streets, environmental service (solid waste collection and disposal), and general administrative services.

- The **Capital Improvement Board of Managers of Marion County** (“CIB”) is a separate and distinct municipal corporation with territory coterminous to the territory of Marion County. The CIB is authorized to finance, construct, equip, operate, and maintain any capital facilities or improvements of general public benefit or welfare, which would tend to promote cultural, recreational, public, or civic well-being of the community. The CIB operates facilities used for sports, recreation, and convention activities in downtown Indianapolis. The **Marion County Convention and Recreational Facilities Authority** was created in 1985 under applicable State statutes to provide certain financing for projects of the Board.
- The **Indianapolis Airport Authority** (“Airport Authority”) and the **Health and Hospital Corporation of Marion County** (“HHC”) are separate and distinct municipal corporations with territory coterminous to the territory of Marion County. The Airport Authority was established for the general purpose of acquiring, maintaining, operating, and financing airports and landing fields in and bordering on Marion County. HHC was given the mandate to provide preventative and curative health programs for the residents of the County, including indigent health care.
- The **Indianapolis-Marion County Building Authority** (“Building Authority”) is a separate and distinct municipal corporation that acts as landlord for the City-County Building. The County pays 58% and the City pays 42% of the total lease rental. The Building Authority also has outstanding bonds payable from lease rentals (which are paid from taxes levied) from the County for the Marion County Arrestee Processing Center.
- The **Indianapolis Public Transportation Corporation** (“IndyGo”) is a separate and distinct municipal corporation with territory coterminous to the territory of the consolidated Civil City of Indianapolis. IndyGo provides public transportation service within the County.
- The **Indianapolis Marion County Public Library** is a separate and distinct municipal corporation, the territory of which includes the property in Marion County, excluding the Town of Speedway.

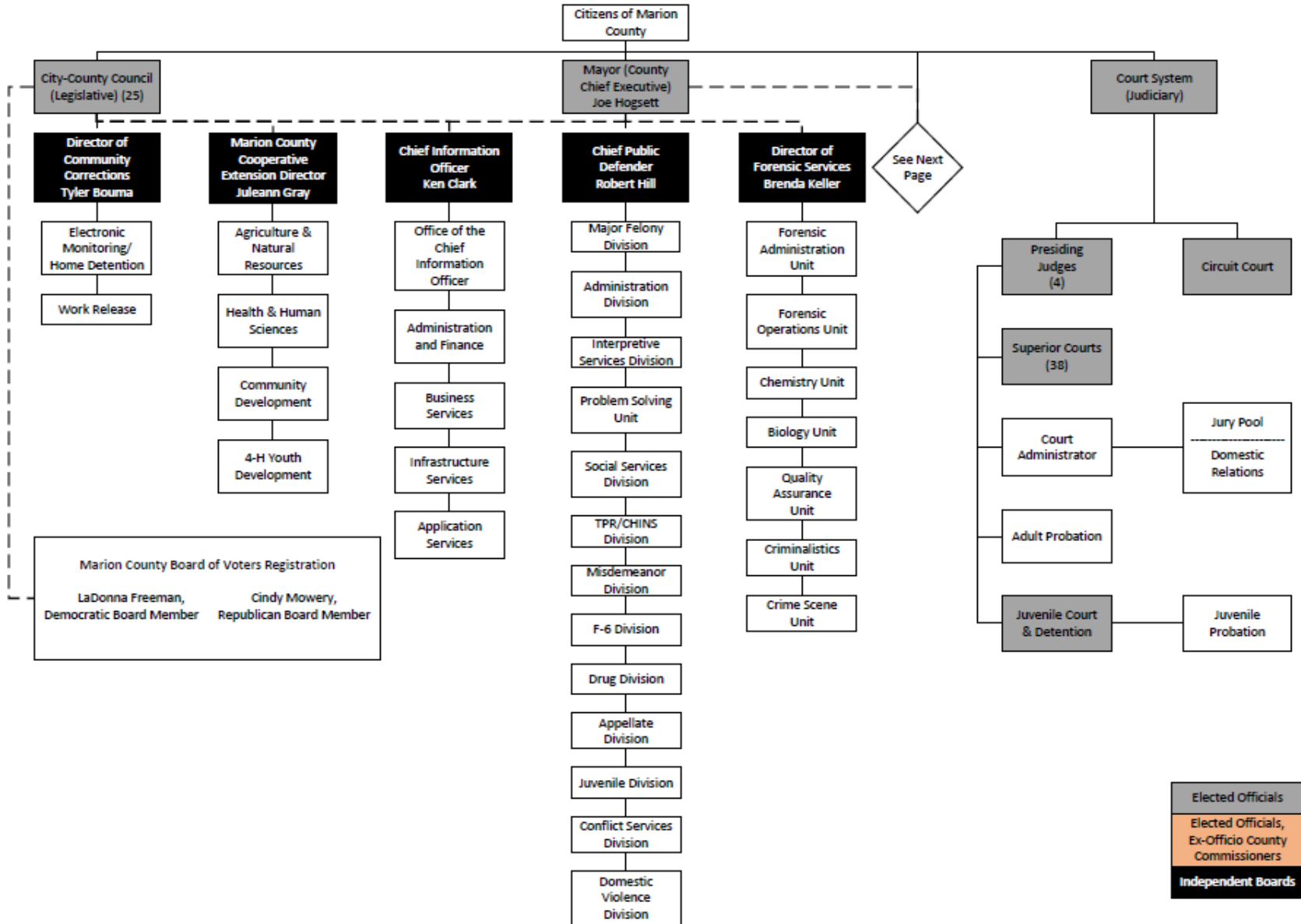
There are also several separate school districts in Marion County. In addition to the general obligation bonds of these school districts, various school building corporations have outstanding bonds payable from lease rentals (which are paid from taxes levied) from school districts for the lease of school buildings constructed by the building corporations.

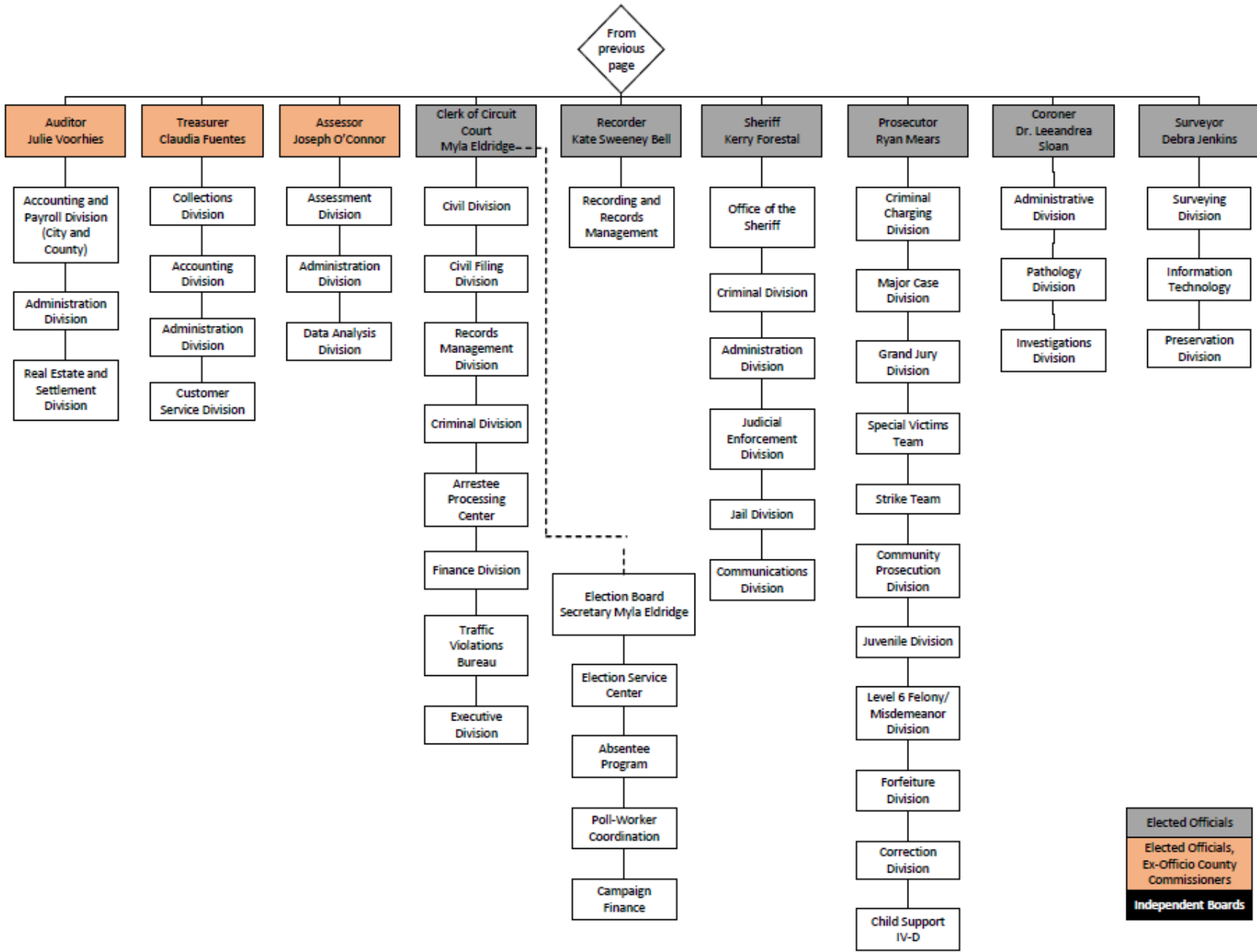
See page 11 for the Unigov Organizational Chart and page 12 for the Marion County Organizational Chart.

**UNIGOV ORGANIZATIONAL CHART
CONSOLIDATED GOVERNMENT FOR INDIANAPOLIS – MARION COUNTY**



Marion County, Indiana Government Organization Chart





Marion County, Indiana 2019 County Elected Officials

	TERM
Auditor Julie L. Voorhies	1-1-19 to 12-31-22
Treasurer Claudia O. Fuentes	1-1-17 to 12-31-20
Clerk..... Myla A. Eldridge	1-1-19 to 12-31-22
Sheriff Kerry Forestal	1-1-19 to 12-31-22
Recorder..... Kate Sweeney Bell	1-1-19 to 12-31-22
Assessor Joseph P. O'Connor	1-1-19 to 12-31-22
Surveyor..... Debra S. Jenkins	1-1-17 to 12-31-20
Coroner Dr. Leeandrea Sloan	1-1-17 to 12-31-20
Prosecutor Ryan Mears	9-24-19 to 12-31-22
County Chief Executive..... Joe Hogsett	1-1-20 to 12-31-23
Board of County Commissioners (Ex-Officio)..... Claudia O. Fuentes	1-1-17 to 12-31-20
Board of County Commissioners (Ex-Officio)..... Julie L. Voorhies	1-1-19 to 12-31-22
Board of County Commissioners (Ex-Officio)..... Joseph P. O'Connor	1-1-19 to 12-31-22

2019 Department Heads

Voters Registration	Cindy Mowery LaDonna Freeman
Marion County Cooperative Extension.....	Juleann Gray(interim)
Criminal Probation.....	Christine Kerl
Court Administrator.....	Emily VanOsdol
Community Corrections.....	Tyler Bouma
Forensic Services	Brenda Keller
Chief Public Defender.....	Robert Hill
Chief Information Officer	Ken Clark
Prosecutor - Child Support.....	John Owens

Marion County, Indiana 2019 City-County Council Members

Name	Service	Occupation
Vop Osili, President	9	Architect/Principal, A+X Design and Development
Zach Adamson, Vice President	8	Vice President of Compliance and Regulatory Affairs, NESCO
Maggie Lewis, Majority Ldr	11	CEO & Executive Director, Boys and Girls Club of Indianapolis
Michael McQuillen, Majority Ldr	12	Owner, PoliticalParade.com
Andy Harris	1	City-County Councillor
Jeff Coats	4	Product Manager, Salesforce
Susie Cordi	4	Bus Driver
Jared Evans	4	Consultant
Colleen Fanning	4	Owner, Grey Market Wine
Monroe Gray, Jr.	27	Retired
Jason Holliday	8	Account Executive, Ray's Trash Service
LaKeisha Jackson	5	Executive Director, Pathway Resource Center
Blake Johnson	4	Director of Communications, Complete College America
Danielle Coulter	2	Senior Government Affairs Associate, Dant Advocacy
Frank Mascari	9	Jeweler, Spalding Jewelry
Janice McHenry	12	Retired
Jefferson Shreve	2	Founder and Owner, Storage Express
Brian Mowery	4	Logistics Freight Broker, Direct Connect Logistix
William C. Oliver	16	Retired
Keith L. Graves	1	Financial Services Professional, TD Ameritrade
David Ray	4	Account Manager, Miller-Eads Company
Leroy Robinson	9	CEO, Winthrop Tech
Christine Scales	12	Retired
Joseph Simpson	6	Director of Administration, Indiana Legal Services
John Wesseler	4	Retired

Marion County, Indiana

2019 Judiciary

CIRCUIT COURT Sheryl L. Lynch

SUPERIOR COURT

Criminal Division:

Court 1 Major Felony	Barbara Crawford
Court 2 Major Felony	Shatrese Flowers
Court 3 Major Felony	Sheila A. Carlisle
Court 4 Major Felony	Lisa F. Borges
Court 5 Major Felony	Grant Hawkins
Court 6 Major Felony	Mark D. Stoner
Court 7 Misdemeanor	Clayton Graham
Court 8 Misdemeanor / PAIR / Behavioral Health Court.....	Amy Jones**
Court 9 Level Six Felony.....	Charnette Garner
Court 10 Misdemeanor	Linda E. Brown
Court 12 Misdemeanor / Veteran's Court	David Certo
Court 13 Traffic Court	Marcel Pratt
Court 14 Level Six Felony / Drug Court/Re-entry Court	Jose D. Salinas
Court 15 Level Six Felony	Helen Marchal
Court 16 Domestic Violence/Protective Order	Angela D. Davis
Court 17 Domestic Violence/Protective Order	Christina Klineman**
Court 18 Level Six Felony.....	William Nelson
Court 20 Major Felony - Drug	Jennifer Harrison
Court 21 Major Felony - Drug	Alicia Gooden**
Court 24 Level Six Felony	Elizabeth A. Christ
Court 25 Level Six Felony Drug Court.....	Clark H. Rogers
Initial Hearing Court.....	Magistrates

Civil Division:

Court 1 Civil / Commercial Court	Heather Welch*
Court 2	Timothy Oakes
Court 3	Gary L. Miller
Court 4	Cynthia J. Ayers
Court 5	John M.T. Chavis II
Court 6	Kurt Eisgruber
Court 7	Marc T. Rothenberg
Court 8 Probate Division	Steven R. Eichholtz
Court 9 Juvenile Division	Marilyn Moores
Court 10	David Dreyer
Court 11	John Hanley
Court 12	P. J. Dietrick
Court 13	James Joven
Court 14	James Osborn
Court 15 Juvenile Division	Mark Jones
Title IV-D	Magistrates

*denotes Presiding Judge; ** denotes Associate Presiding Judge

CERTIFIED PUBLIC ACCOUNTANTS

BKD, LLP



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Marion County
Indiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO



Financial Section

Independent Auditor's Report

To the Honorable Chief Executive
and Members of the City-County Council
Marion County, Indiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Marion County, Indiana (County), a component unit of the Consolidated City of Indianapolis-Marion County, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Marion County, Indiana as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, pension and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules, and the introductory and statistical sections as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated June 30, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BKD, LLP

Indianapolis, Indiana
June 30, 2020

Management's Discussion and Analysis
(Unaudited)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

This Comprehensive Annual Financial Report presents an analysis of the financial activities of Marion County ("County") for the year ended December 31, 2019 based on currently known facts, decisions, and conditions. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report, along with the County's financial statements, including the footnotes that follow the basic financial statements.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, the County's liabilities and deferred inflows exceeded its assets and deferred outflows at December 31, 2019 by \$28.9 million, which represents the total net deficit of the County's governmental activities. Included in this net position amount is a \$113.9 million unrestricted deficit.
- On a government-wide basis, for 2019, the County's total expenses were \$400.9 million or \$1.6 million less than the \$402.5 million generated in charges for services, grants, taxes and other revenues.
- As of December 31, 2019, the County's governmental funds reported combined ending fund balances of \$80.4 million. Of this amount, \$41.2 million was restricted, \$4.1 million was committed, \$2.6 million was assigned, and \$32.5 million was unassigned.
- The unassigned fund balance for the general fund was \$32.7 million or 9.4% of total general fund expenditures. The unrestricted fund balance, which includes the assigned committed and unassigned fund balances, was \$39.4 million or 11.3% of total general fund expenditures.
- The general fund revenues were \$22.6 million higher than original budget estimates and \$21.0 million higher than the final budget estimate.
- Effective January 1, 2019, the County adopted GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements* (GASB 88) and GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* (GASB 89). Adoption of these standards had no impact on the financial statements.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements include three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements.

Government-Wide Financial Statements

The first set of financial statements are the government-wide statements, which report information about the County as a whole using accounting methods similar to those used by private sector companies. The two government-wide statements, **Statement of Net Position** and **Statement of Activities**, report the County's net position and how it has changed. Governmental activities are those normally associated with the operation of a government, such as judicial services and community corrections.

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Management's Discussion and Analysis

For the Year Ended December 31, 2019

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows, with the remainder being reported as net position. Increases and decreases in net position may serve as a useful indicator of whether or not the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and the net investment in capital assets.

The **Statement of Activities** presents information showing how the County's net position changed during the year. All current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of related cash flows. The statement of activities presents the various functions of the County and the extent to which they are supported by charges for services, grants and contributions, taxes, and investment income. The governmental activities of the County include: administration and finance, protection of people and property, corrections, judicial, cultural and recreation, real estate and assessments, and health and welfare.

Fund Financial Statements

The second set of financial statements is the fund financial statements, which provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The County uses fund accounting to demonstrate compliance with finance-related legal requirements. The fund financial statements provide more detailed information about the County's most significant funds - not the County as a whole. The funds of the County can be divided into the following three categories: *governmental funds, proprietary funds, and fiduciary funds.*

1. *Governmental Funds.* Governmental funds tell how general government services were financed in the short-term as well as what financial resources remain available for future spending to finance County programs.

The County maintains several individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Public Safety Income Tax Fund, which are considered to be major funds. Individual fund data for each of the nonmajor governmental funds are provided in the form of combining statements as supplementary information.

2. *Proprietary Funds.* Proprietary funds offer short-term and long-term financial information about services for which the County charges customers, both external customers and internal departments of the County. The County maintains the following type of proprietary funds:
 - *Internal Service Funds* are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established for the County's Information Services Agency, which provides information technology services to other agencies of the County, and to the City, on a cost reimbursement basis.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

3. *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of individuals or units of other governments. The County is the trustee or fiduciary responsible for assets that can be used for the trust beneficiaries per trust arrangements. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The County's pension trust funds and agency funds are reported under the fiduciary funds. Since the resources of these funds are not available to support the County's own programs, they are not reflected in the government-wide financial statements.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and notes to the basic financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the general fund and required supplementary information pertaining to the County's progress in funding its obligation to provide pension and postretirement benefits to its employees.

Additional Supplementary Information

The combining statements provide fund-level detail for all nonmajor governmental funds, pension trust funds and agency funds. Also in this section, are comparisons of actual to budget for all other annually budgeted funds.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. The County's governmental activities net position at December 31, 2019 and 2018 was a \$28.9 million deficit and a \$30.6 million deficit, respectively.

Statement of Net Position

	Governmental Activities	
	2019	2018
Assets		
Current and other assets	\$ 583,998,338	\$ 88,307,657
Capital assets net of accumulated depreciation	255,987,038	105,696,573
Total assets	<u>839,985,376</u>	<u>194,004,230</u>
Deferred Outflows of Resources	<u>9,491,319</u>	<u>29,244,901</u>
Total assets and deferred outflow of resources	<u>849,476,695</u>	<u>223,249,131</u>
Liabilities		
Other liabilities	17,758,804	21,857,281
Long-term liabilities	840,308,146	217,094,284
Total liabilities	<u>858,066,950</u>	<u>238,951,565</u>
Deferred Inflows of Resources	<u>20,319,024</u>	<u>14,879,671</u>
Total liabilities and deferred inflow of resources	<u>878,385,974</u>	<u>253,831,236</u>
Net Position		
Net investment in capital assets	47,006,996	70,684,000
Restricted	37,992,570	24,180,030
Unrestricted deficit	<u>(113,908,845)</u>	<u>(125,446,135)</u>
Total net deficit	<u>\$ (28,909,279)</u>	<u>\$ (30,582,105)</u>

ANALYSIS OF NET POSITION

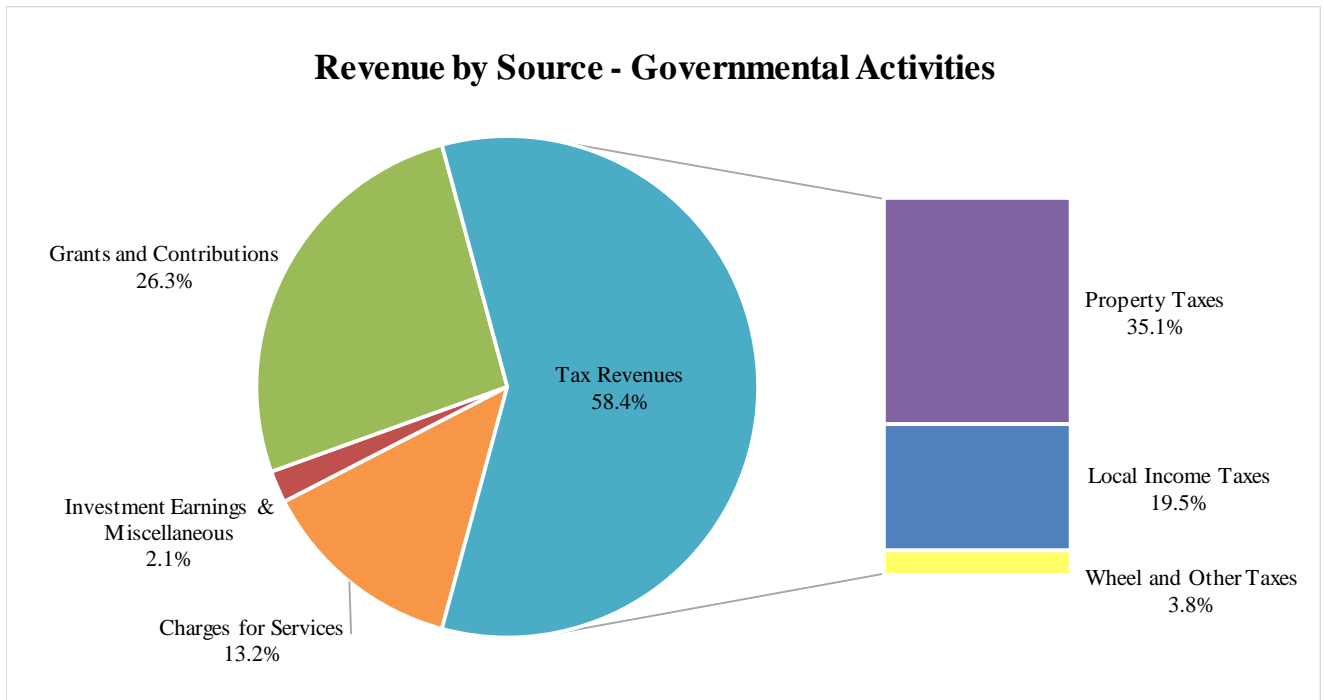
As noted earlier, net position may serve as a useful indicator of a government's financial position. The largest portion of the County's net position reflects its investments of \$47.0 million in capital assets (e.g., net book value of land, buildings, improvements, furniture and equipment, vehicles, construction in progress and software), which includes the lease receivable for the remaining construction to be completed on the community justice campus project ("CJC"), less related outstanding debt used to acquire those assets including the capital leases payable. The 2018 balance was \$70.7 million. The decrease is primarily due to the recognition of capital lease liability associated with the CJC, (see footnote 11 to the financial statements for further detail). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities. Included in the County's total net position is \$38.0 million in restricted funds, versus \$24.2 million in 2018, which represents resources that are subject to external restrictions on how they may be used. The increase is primarily due to the \$9.3 million in restricted cash contributed by the City to fund up to three months of lease payments on the CJC lease as needed.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

All net position generated by governmental activities are either externally restricted, restricted by enabling legislation, or invested in capital assets.

Unrestricted governmental net position showed a \$113.9 million deficit at the end of the year as compared to a \$125.4 million deficit for the prior year. This deficit does not mean the County does not have resources available to pay its bills. Rather, it is the result of having long-term commitments that are greater than currently available resources, mainly net pension liabilities of \$139.6 million.

Change in net position. The County's total revenue on a government-wide basis for 2019 was \$402.5 million and \$324.7 million for 2018. Taxes represent 58.4% of the County's revenue (70.9% for 2018). Another 13.2% of revenue (16.3% in 2018) came from fees charged for services, and the remainder came from grants and contributions, interest earnings and miscellaneous revenues.



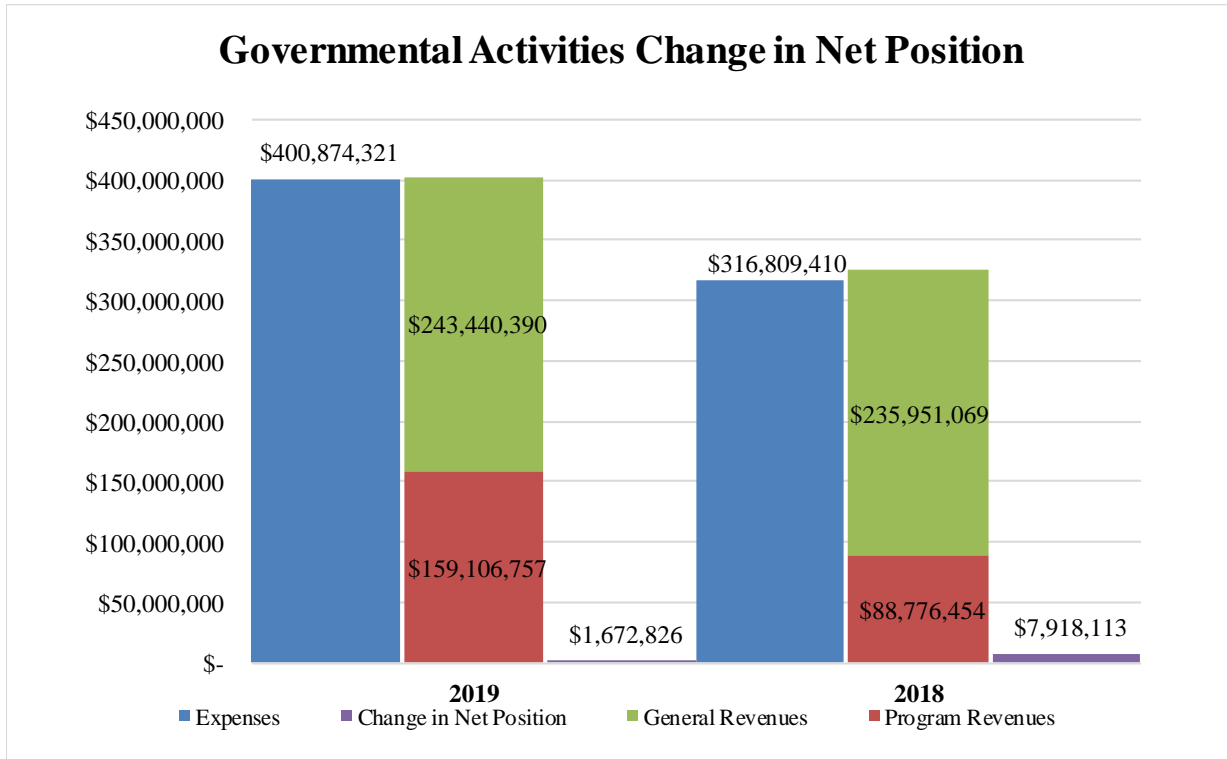
Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

The changes in net position for the years ended December 31, 2019 and 2018 are as follows:

Schedule of Changes in Net Position
For the Years Ended December 31, 2019 and 2018

	Governmental Activities	
	2019	2018
Revenues		
Program revenues:		
Charges for services	\$ 53,252,980	\$ 52,854,051
Operating grants and contributions	50,709,428	35,839,065
Capital grants and contributions	55,144,349	83,338
General revenues:		
Property tax	141,337,894	136,446,155
Local income taxes	78,531,618	79,321,436
Other taxes	15,212,491	14,676,280
Other general revenues	8,358,387	5,507,198
Total revenues	<u>402,547,147</u>	<u>324,727,523</u>
Expenses		
Administration and finance	53,542,969	46,202,934
Protection of people and property	11,077,790	11,450,687
Corrections	166,764,460	124,131,635
Judicial	136,549,241	120,046,424
Culture and recreation	142,695	173,069
Real estate and assessments	7,761,396	8,244,847
Health and welfare	6,131,885	5,402,264
Interest	18,903,885	1,157,550
Total expenses	<u>400,874,321</u>	<u>316,809,410</u>
Change in Net Position	<u>1,672,826</u>	<u>7,918,113</u>
Net Position, Beginning of Year , as previously reported	(30,582,105)	(25,825,140)
Change in accounting principle	-	(12,675,078)
Net Position, Beginning of Year , restated	<u>(30,582,105)</u>	<u>(38,500,218)</u>
Net Position, End of Year	<u>\$ (28,909,279)</u>	<u>\$ (30,582,105)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019



Governmental activities. The County’s governmental activities net position increased by \$1.7 million compared to an increase in net position of \$7.9 million in the prior year. Key elements are as follows:

Total expenses for governmental activities for 2019 were \$400.9 million, an increase of \$84.1 million from the prior year. In 2019, there was a \$33.6 million increase in corrections and \$21.5 million increase in judicial for the contribution to the City for the note principal reductions of the 2017 A and 2018 A Local Option Income Tax notes, paid as part of the CJC project. In addition, there was an increase in interest expense of \$17.7 million related to the interest costs on the capital leases related to the CJC project (See footnote 11 to the financial statements for further detail).

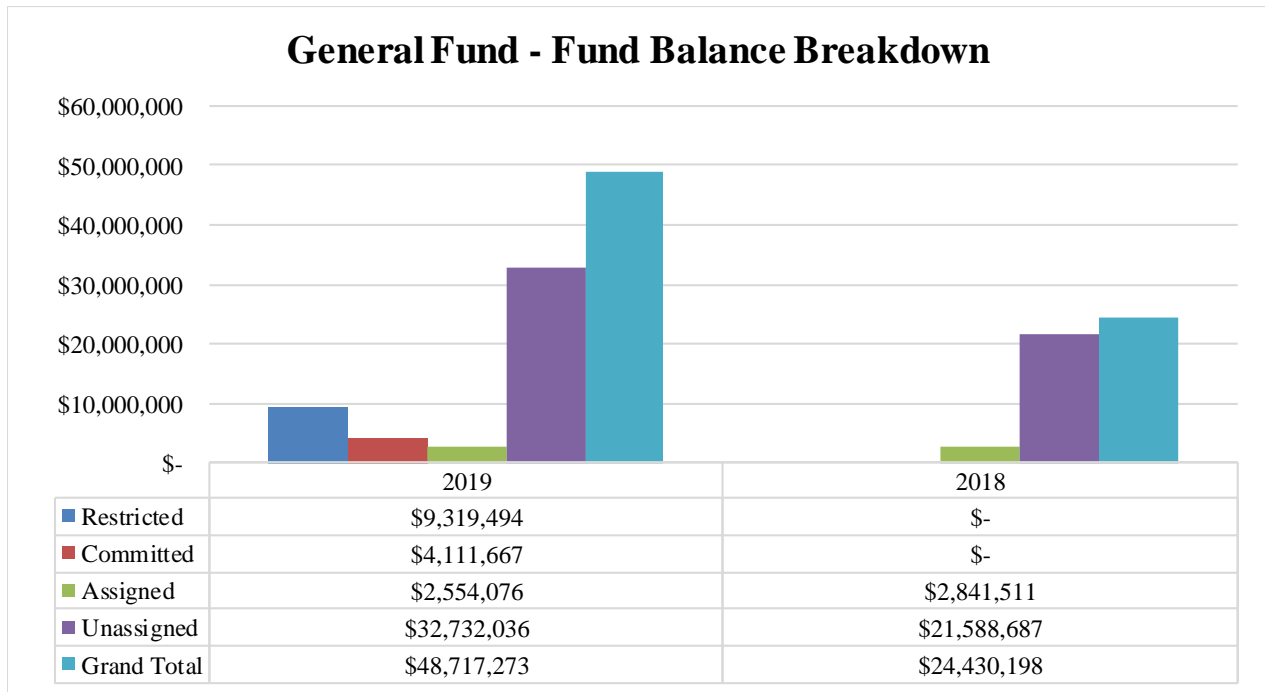
Total revenues for governmental activities for 2019 were \$402.5 million, an increase of \$77.8 million from the prior year. This is mainly attributable to a \$55.1 million contribution reported as capital grants and contributions, for the construction in progress contributed by the City to the County related to the CJC project. In addition, the City contributed to the County \$9.3 million to fund a revenue stabilization account with the deposit trustee, equal to 3 months’ worth of lease rental payments, reported as operating grant and contributions related to the CJC project. The \$9.3 million is reported as restricted cash within the Statement of Net Position. The County also saw an increase in property taxes of \$4.9 million, which was driven by overall growth in assessed values.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

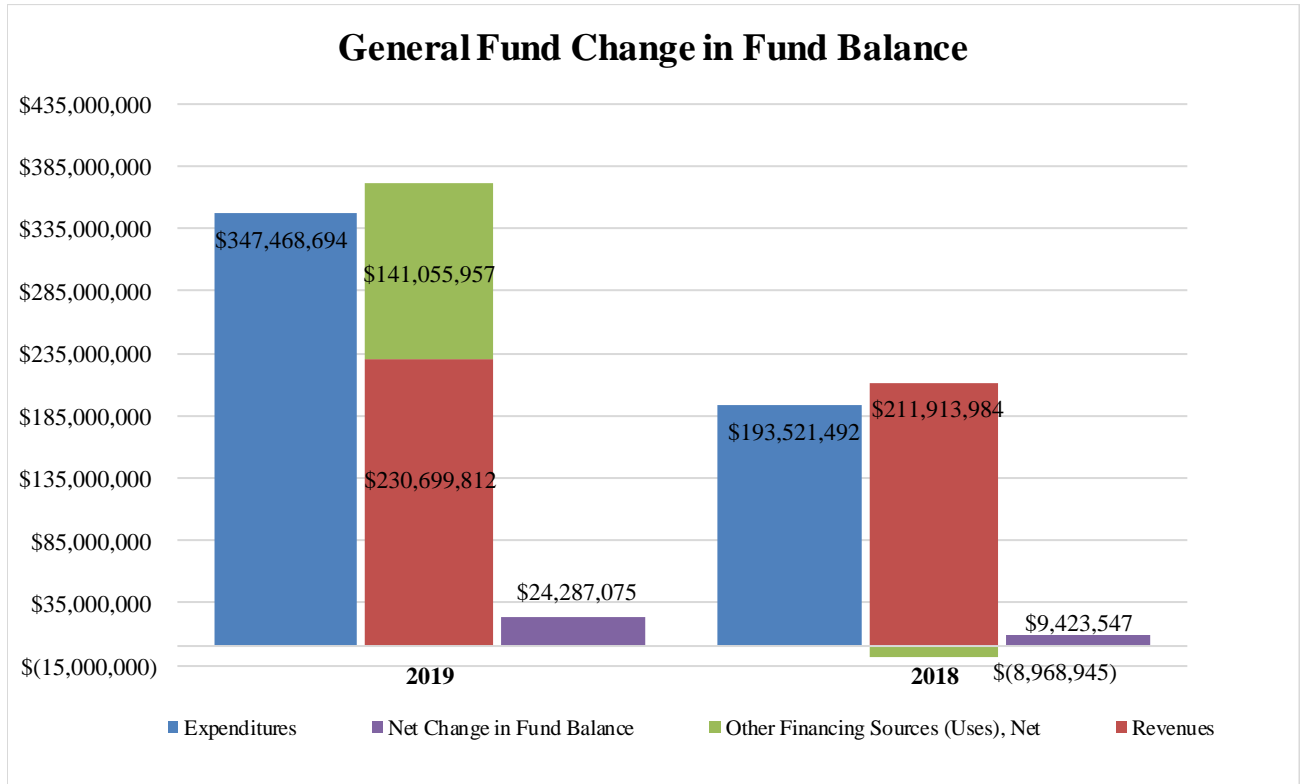
FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The focus of the County's governmental funds is to provide information on inflows and balances of resources that are available for spending. An unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2019, the unassigned fund balance of the General Fund was \$32.7 million (as compared to \$21.6 million in 2018), while the total General Fund balance was \$48.7 million (as compared to \$24.4 million in 2018). As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 9.4% of total General Fund expenditures (as compared to 11.2% for 2018), while total fund balance represents 14.0% (12.6% for 2018) of total General Fund expenditures. The fund balance in the County's General Fund increased by \$24.3 million from the prior year fund balance. This increase is mainly attributable to the recognition of \$9.3 million in intergovernmental revenue, for the contribution from the City to the County, to fund a revenue stabilization account with the deposit trustee, equal to 3 months' worth of lease rental payments, related to the CJC project. In addition, there was an increase of \$2.8 million in interest revenues.

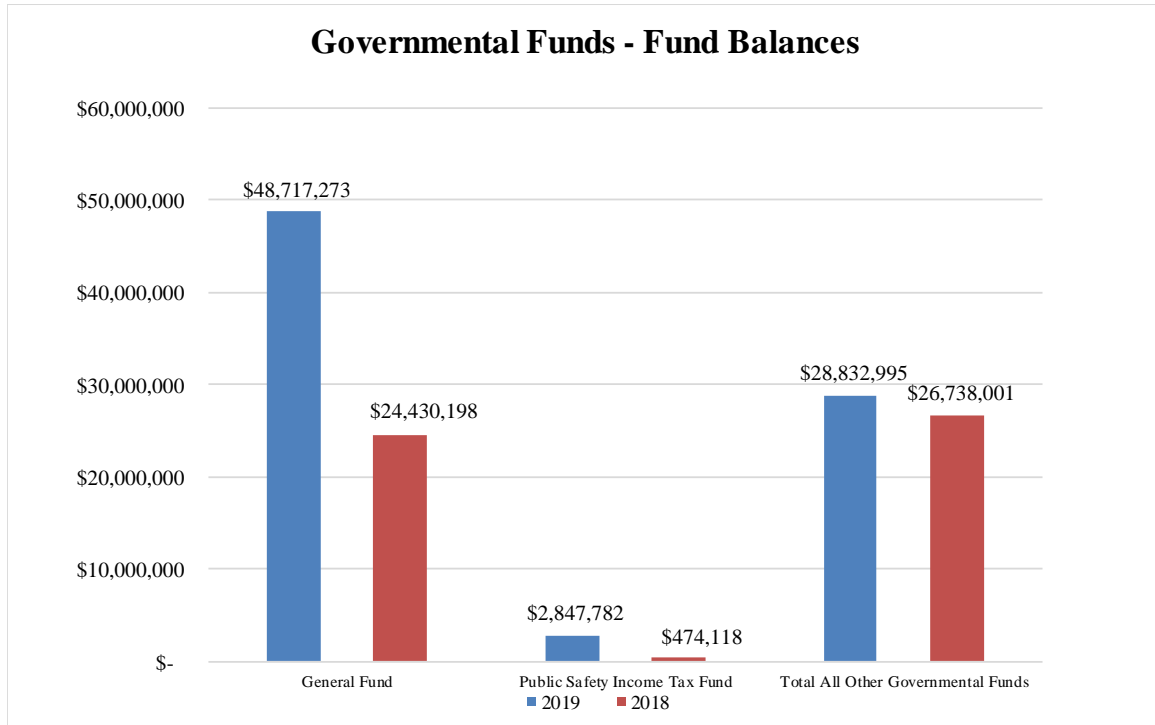


Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019



The Public Safety Income Tax Fund ended the year with a \$2.8 million fund balance (as compared to a \$0.5 million balance in 2018). The fund balance for the Public Safety Income Tax Fund increased by \$2.4 million with public safety income taxes increasing \$4.8 million due to organic growth.

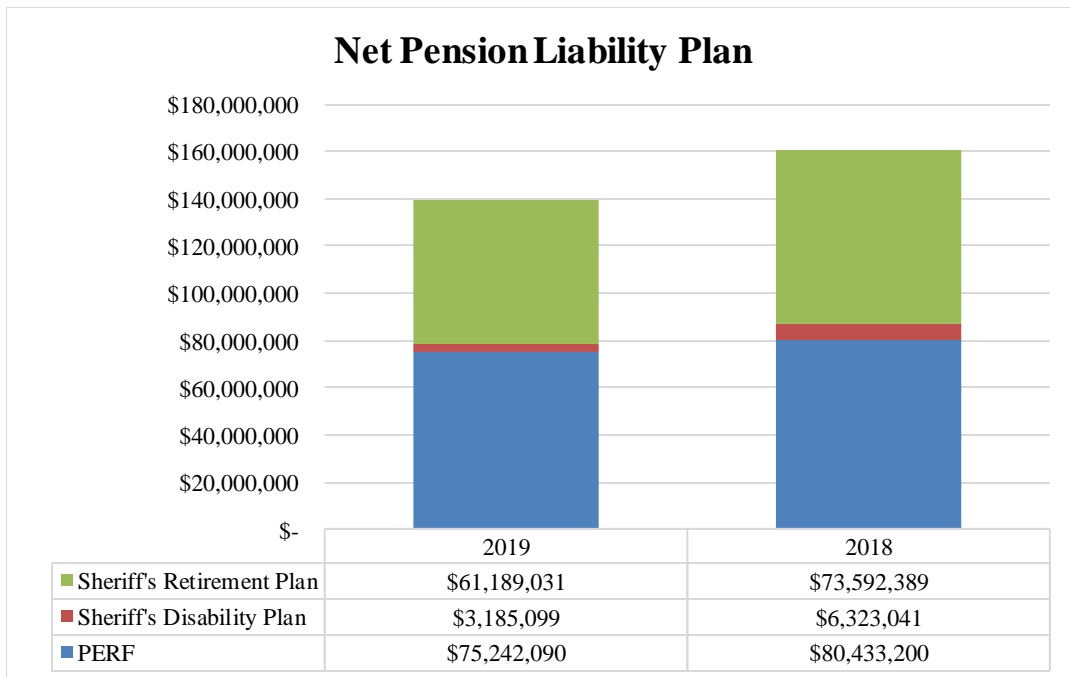
Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

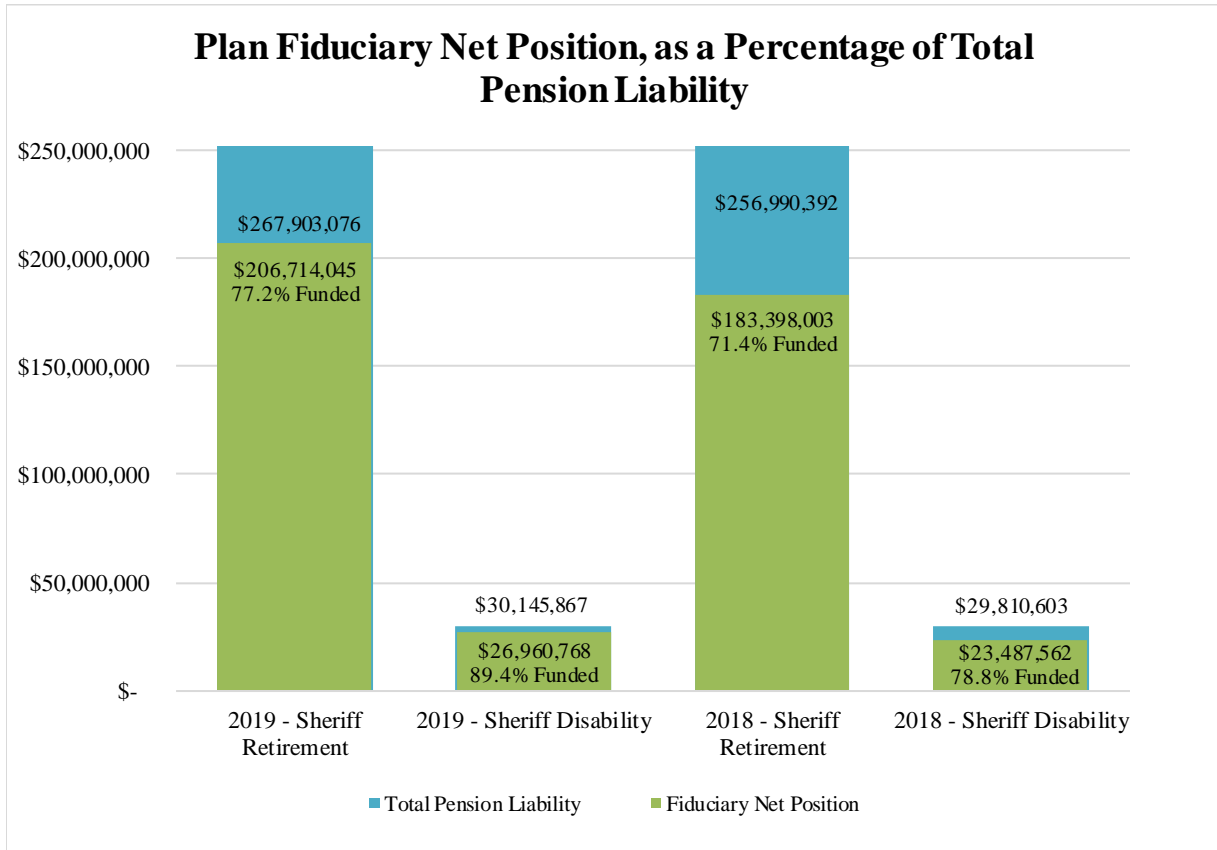
Fiduciary Funds

The County maintains fiduciary funds for the assets of the pension trust funds for the Sheriff's Retirement and Disability plan. At the end of 2019, the net position of these pension trust funds amounted to \$233.7 million, which represents an increase of \$26.8 million in total net position from the prior year.



Marion County, Indiana
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Management's Discussion and Analysis
For the Year Ended December 31, 2019

The chart below demonstrates that the County's percentage of funded status increased for both the Sheriff's Retirement plan and the Sheriff's Disability plan from 2018 to 2019.



Agency Funds

The County is the custodian of certain agency funds, and the most common use of agency funds is for pass-through activity. Since, by definition, all assets of the agency funds are held for the benefit of other entities, there are no net assets. At the end of 2019, the combined gross assets of the agency funds totaled \$139.2 million (\$144.4 million in 2018).

Marion County, Indiana
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Management's Discussion and Analysis
For the Year Ended December 31, 2019

General Fund Budgetary Highlights

The final budget for the County's general fund represents the original budget plus any adjustments to appropriations during the year. It does not include encumbrances carried over from the prior year. In 2019, there was a \$0.8 million increase in appropriations during the year to the original General Fund budget or an increase of 0.4%.

Excluding prior year encumbrances, the original General Fund expenditures budget for 2019 was \$197.3 million. The final General Fund expenditures budget was \$198.2 million. Actual expenditures were \$192.7 million. Of the total \$5.5 million underspent from the final budget, \$2.7 million was in general government, \$2.1 million was in public safety, and \$0.6 million was in cultural and recreation. These underspent amounts were due to planned reductions in the budget to fund future budget years. General revenues were originally estimated at \$188.4 million, final estimated at \$190.0 million, and the actual was \$211.0 million, which was \$21.0 million greater than budgeted. Of the \$21.0 million increase, \$16.5 million was originally budgeted to be deposited into another fund. Subsequent to the budget process, a decision was made to deposit the county option income tax directly into the General Fund. In addition, there was a \$2.2 million increase in the amount of property tax that was collected compared to what was budgeted.

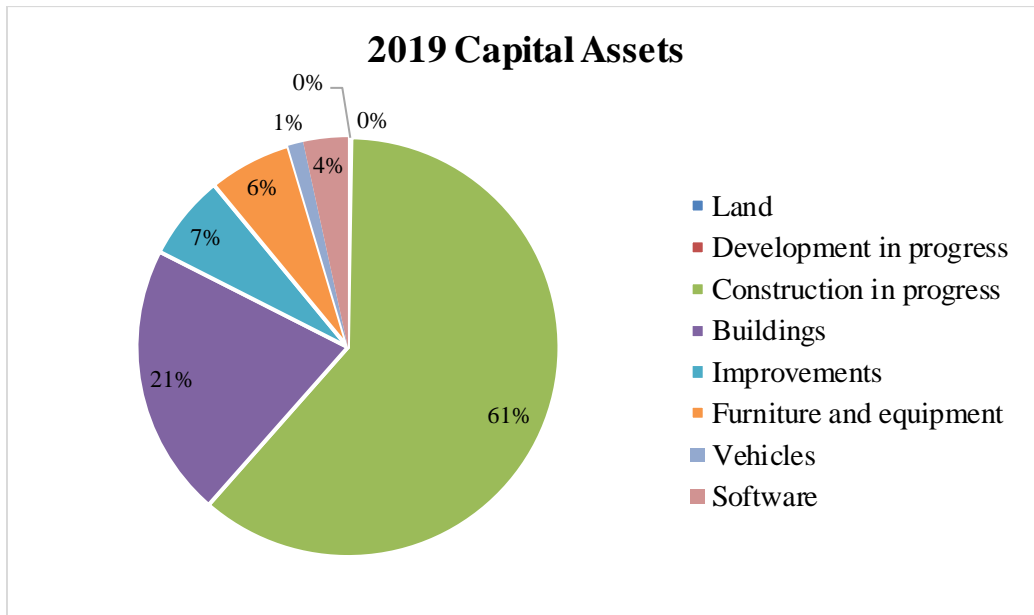
CAPITAL ASSETS

Capital Assets

The County had \$256.0 million invested in capital assets at December 31, 2019 (net of accumulated depreciation of \$136.4 million) in a broad range of capital assets. This amount represents a net increase for the current year (including additions and deductions) of \$150.3 million.

	Schedule of Capital Assets	
	Governmental Activities	
	2019	2018
Land	\$ 655,172	\$ 655,172
Development in progress	-	2,736,658
Construction in progress	156,652,032	-
Buildings	53,899,684	56,165,640
Improvements	16,802,541	18,348,788
Furniture and equipment	16,288,257	18,593,321
Vehicles	2,994,441	2,109,559
Software	8,694,911	7,087,435
	<hr/>	<hr/>
Total assets	<u>\$ 255,987,038</u>	<u>\$ 105,696,573</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019



Major capital asset additions in 2019 for governmental activities included:

- \$1.5 million of additions to buildings, principally new capital leases for office space.
- \$2.3 million of additions to equipment, principally capital leases for technology equipment.
- \$1.6 million of additions to fleet, principally new vehicles for Sheriff funded from notes issued.
- \$101.6 million of additions to construction in progress and \$55.1 million contribution of construction in progress from the City of Indianapolis related to the CJC project.

Depreciation expense for 2019 for governmental activities was \$11.4 million.

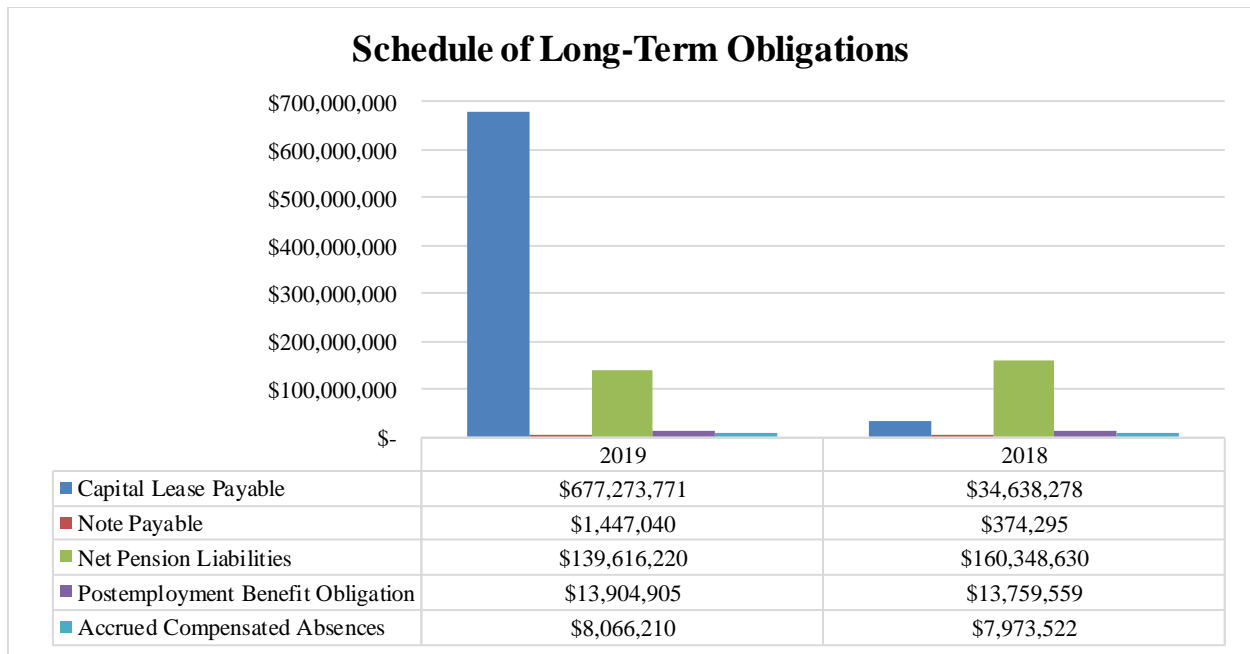
See footnote 8 to the basic financial statements for more information regarding capital assets.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2019

LONG-TERM OBLIGATIONS

Long-Term Obligations

At the end of 2019, Marion County had outstanding long-term debt and other long-term obligations for governmental activities of \$840.3 million, compared to \$217.1 at December 31, 2018 as shown below:



As delineated in the chart above, long-term liabilities are primarily composed of net pension liabilities and capital lease payable balances. See footnote 13 to the basic financial statements for more pension details, and footnote 11 and 12 for more information regarding long-term liabilities.

ECONOMIC FACTORS AND THE 2020 BUDGET

The 2020 original budget for all annually budgeted funds was \$322.8 million. Revisions of \$2.1 million have been made through May 2020, which were primarily due to a \$1.5 million increase for rental of additional voting machines and for mailing of absentee applications.

The 2020 General Fund original budget was \$200.8 million, an increase of 1.8% from the 2019 original General Fund budget of \$197.0 million. Revisions have been made through May 2020.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management’s Discussion and Analysis
For the Year Ended December 31, 2019

Unemployment rates were as follows:

	April 2020	April 2019
Marion County	14.0%	3.0%
State of Indiana	17.1%	3.1%
United States	14.4%	3.3%

Source: United States Department of Labor, www.bls.gov

Subsequent to December 31, 2019, the spread of the novel Coronavirus disease, known as COVID-19 has resulted in uncertainties within Marion County, the State of Indiana and across the Country. As part of County and State executive orders issued, social distancing strategies aimed at reducing the spread of infection have been ordered. As a result, numerous businesses have curtailed their operations, which has had an impact on unemployment rates as employers in certain industries have furloughed and laid off employees. Beginning in May 2020, through executive orders, the County and State started easing stay-at-home restrictions, originally implemented in March 2020, which has allowed for the reopening of retail, dine-in restaurants and other establishments. On June 5, 2020, the U.S. Secretary of Labor, indicated the May Jobs Report showed higher job creation and lower unemployment than expected, which reflected the re-opening of the economy in May was earlier and more robust than projected. While the May Jobs Report was positive news, the COVID-19 pandemic will have an impact on the collection of County revenues and the ultimate financial effects cannot be reasonably estimated at this time. However, through continued strong fiscal management, immediate steps to place reserves on budgets in 2020 have been taken. In addition, as the 2021 budget is built in the 2nd half of 2020, it will be flat-lined along with a mandatory five percent reserve. These actions will allow the County to control costs and reduce spending while we weather the effects of the pandemic.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County’s finances and to demonstrate the County’s accountability for the money it receives. If you have any questions about this report or need additional information, please contact the Consolidated City of Indianapolis-Marion County, Office of Finance and Management, 200 East Washington Street, Suite 2222, Indianapolis, Indiana 46204.

Basic Financial Statements

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Net Position
December 31, 2019

	Governmental Activities
Assets	
Cash and cash equivalents - unrestricted	\$ 79,090,165
Cash and cash equivalents - restricted	9,319,494
Investments	8,675,028
Property tax receivable	6,126,922
Accounts receivable	9,048,720
Lease receivable	469,740,769
Due from federal and state governments	1,295,767
Due from others	701,473
Capital assets (net of accumulated depreciation):	
Land	655,172
Buildings	53,899,684
Improvements	16,802,541
Furniture and equipment	16,288,257
Vehicles	2,994,441
Construction in Progress	156,652,032
Software	8,694,911
Total assets	839,985,376
Deferred Outflows of Resources	
Deferred outflows - pensions	7,945,577
Deferred outflows - OPEB	1,545,742
Total deferred outflows of resources	9,491,319
Total assets and deferred outflows of resources	849,476,695
Liabilities	
Accounts payable	9,369,553
Accrued payroll and payroll taxes	4,085,309
Unearned revenue	4,303,942
Long-term liabilities:	
Due within one year	13,298,203
Due in more than one year	827,009,943
Total liabilities	858,066,950
Deferred Inflows of Resources	
Deferred inflows - pensions	17,865,756
Deferred inflows - OPEB	2,453,268
Total deferred inflows of resources	20,319,024
Total liabilities and deferred inflows of resources	878,385,974
Net Position	
Net investment in capital assets	47,006,996
Restricted for:	
Capital lease payments	9,319,494
Other purposes by grantors	7,445,183
Statutory restrictions	21,227,893
Unrestricted deficit	(113,908,845)
Total net position (deficit)	\$ (28,909,279)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Activities
For the Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues			Governmental Activities	Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental Activities						
Administration and finance	\$ 53,542,969	\$ 21,791,915	\$ 3,029,062	\$ -		\$ (28,721,992)
Protection of people and property	11,077,790	13,563,337	685,777	62,295		3,233,619
Corrections	166,764,460	2,022,866	22,728,638	33,548,024		(108,464,932)
Judicial	136,549,241	10,712,618	24,088,605	21,516,402		(80,231,616)
Culture and recreation	142,695	-	-	-		(142,695)
Real estate and assessments	7,761,396	5,162,244	-	-		(2,599,152)
Health and welfare	6,131,885	-	177,346	17,628		(5,936,911)
Interest	18,903,885	-	-	-		(18,903,885)
Total governmental activities	<u>\$ 400,874,321</u>	<u>\$ 53,252,980</u>	<u>\$ 50,709,428</u>	<u>\$ 55,144,349</u>		<u>(241,767,564)</u>
General revenues:						
						141,337,894
						78,531,618
						15,212,491
						6,733,447
						1,624,940
						<u>243,440,390</u>
						1,672,826
						<u>(30,582,105)</u>
						<u>\$ (28,909,279)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Balance Sheet - Governmental Funds
December 31, 2019

	General	Public Safety Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents - unrestricted	\$ 36,356,915	\$ 3,062,828	\$ 29,659,459	\$ 69,079,202
Cash and cash equivalents - restricted	9,319,494	-	-	9,319,494
Investments	4,035,493	340,896	3,184,409	7,560,798
Property tax receivable	5,807,036	-	319,886	6,126,922
Accounts receivable	7,359,670	-	1,416,972	8,776,642
Lease receivable	469,740,769	-	-	469,740,769
Due from other funds	564,396	-	286,888	851,284
Due from federal and state governments	-	-	1,295,767	1,295,767
	<u>533,183,773</u>	<u>3,403,724</u>	<u>36,163,381</u>	<u>572,750,878</u>
Total assets	<u>\$ 533,183,773</u>	<u>\$ 3,403,724</u>	<u>\$ 36,163,381</u>	<u>\$ 572,750,878</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 3,973,209	\$ -	\$ 1,501,546	\$ 5,474,755
Accrued payroll and payroll taxes	2,799,354	555,942	666,939	4,022,235
Unearned revenue	-	-	4,303,942	4,303,942
Due to other funds	-	-	149,811	149,811
Total liabilities	<u>6,772,563</u>	<u>555,942</u>	<u>6,622,238</u>	<u>13,950,743</u>
Deferred Inflows of Resources				
Unavailable revenues	<u>477,693,937</u>	<u>-</u>	<u>708,148</u>	<u>478,402,085</u>
Fund Balances				
Restricted	9,319,494	2,847,782	29,017,492	41,184,768
Committed	4,111,667	-	-	4,111,667
Assigned	2,554,076	-	-	2,554,076
Unassigned (deficit)	32,732,036	-	(184,497)	32,547,539
Total fund balances	<u>48,717,273</u>	<u>2,847,782</u>	<u>28,832,995</u>	<u>80,398,050</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 533,183,773</u>	<u>\$ 3,403,724</u>	<u>\$ 36,163,381</u>	<u>\$ 572,750,878</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Reconciliation of the Balance Sheet for Governmental Funds
to the Statement of Net Position
December 31, 2019

Fund balances - total governmental funds	\$ 80,398,050
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in the governmental activities are not financial resources and, therefore, are not reported in the fund statements	238,849,543
Net position of internal service fund not reported in the fund statements	18,770,340
Net pension liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities	(138,630,849)
OPEB liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities	(13,717,603)
Deferred inflows of resources for resources not meeting availability criteria in fund statements are not in the statement of net position	478,402,085
Deferred inflows of resources related to pensions are not available to pay for current period expenditures and, therefore, are not reported in the fund statements	(17,653,747)
Deferred inflows of resources related to OPEB are not available to pay for current period expenditures and, therefore, are not reported in the fund statements	(2,432,382)
Deferred outflows of resources related to pensions are not financial resources and, therefore, are not reported in the fund statements	7,846,316
Deferred outflows of resources related to OPEB are not financial resources and, therefore, are not reported in the fund statements	1,524,939
Other liabilities not in the fund statements	(1,463,676)
Long-term liabilities (excluding net pension and OPEB liabilities) are not due and payable in the current period and, therefore, are not reported in the fund statements	(680,802,295)
Net deficit of governmental activities	<u>\$ (28,909,279)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
For the Year Ended December 31, 2019

	General	Public Safety Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 178,321,535	\$ 45,855,482	\$ 9,596,235	\$ 233,773,252
Intergovernmental	35,950,177	-	17,050,603	53,000,780
Interest	6,725,480	-	7,967	6,733,447
Charges for services	8,525,909	-	24,669,565	33,195,474
Traffic violations and court fees	4,661	-	-	4,661
Miscellaneous	1,172,050	4,002	412,766	1,588,818
Total revenues	<u>230,699,812</u>	<u>45,859,484</u>	<u>51,737,136</u>	<u>328,296,432</u>
Expenditures				
Current:				
General government	127,710,367	15,969,733	30,608,959	174,289,059
Public safety	112,770,576	27,548,070	34,242,409	174,561,055
Culture and recreation	150,329	-	-	150,329
Debt service				
Redemption of notes	-	-	407,524	407,524
Interest	784,208	-	152,631	936,839
Lease payments	2,178,429	-	841,413	3,019,842
Capital outlays	103,874,785	-	2,047,074	105,921,859
Total expenditures	<u>347,468,694</u>	<u>43,517,803</u>	<u>68,300,010</u>	<u>459,286,507</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(116,768,882)</u>	<u>2,341,681</u>	<u>(16,562,874)</u>	<u>(130,990,075)</u>
Other Financing Sources (Uses)				
Notes issued	-	-	1,480,269	1,480,269
Issuance of capital leases	158,265,539	-	-	158,265,539
Transfers in	3,266	31,983	18,618,536	18,653,785
Transfers out	(17,212,848)	-	(1,440,937)	(18,653,785)
Total other financing sources (uses)	<u>141,055,957</u>	<u>31,983</u>	<u>18,657,868</u>	<u>159,745,808</u>
Net change in fund balances	24,287,075	2,373,664	2,094,994	28,755,733
Fund balances - beginning of year	<u>24,430,198</u>	<u>474,118</u>	<u>26,738,001</u>	<u>51,642,317</u>
Fund balances - end of year	<u>\$ 48,717,273</u>	<u>\$ 2,847,782</u>	<u>\$ 28,832,995</u>	<u>\$ 80,398,050</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2019

Net change in fund balances - total governmental funds	\$ 28,755,733
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation expense is not reported in the fund statements, but is reported as a decrease in net position in the statement of activities	(7,386,563)
Capital outlays are reported as expenditures in the fund statements, but are reported as additions to capital assets in the statement of net position	105,040,615
Donations of capital assets are not recorded in the fund statements	55,144,349
Loss on disposals of capital assets are not recorded in the fund statements	(52,603)
Expenses in the statement of activities that are not expenditures recorded in the fund statements	(524,002)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements	8,661,317
Revenues in the fund statements but not in the current year statement of activities due to the current financial resources focus of the governmental funds	(9,644,177)
Note payable payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities	407,524
Notes issued reported as financing sources in the fund statements but as additions to long-term liabilities in the statement of net position	(1,480,269)
Change in net position of internal service funds reported with governmental activities	585,556
Increase in compensated absences that is not reported in the fund statements	(101,306)
Capital lease payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities	3,019,842
Inception of capital lease recorded as other financing sources in the fund statements but not recorded in the statement of activities	(158,265,539)
Increase in net present value of capital lease payments recorded in the statement of activities but not in the fund statements	(17,811,692)
Net OPEB expense in excess of benefit payments not recognized in the fund statements, but is reported as a decrease in net position in the statement of activities	(142,901)
Pension expense recognized in the statement of activities in excess of pension contributions recognized as expenditures in the fund statements	<u>(4,533,058)</u>
Change in net position of governmental activities	<u><u>\$ 1,672,826</u></u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Net Position - Proprietary Fund
December 31, 2019

	<u>Internal Service Fund</u>
Assets	
Current Assets	
Cash and cash equivalents	\$ 10,010,963
Investments	1,114,230
Due from other governments	272,078
Total current assets	<u>11,397,271</u>
Noncurrent Assets	
Capital assets (net of accumulated depreciation):	
Furniture and equipment	8,446,450
Software	8,691,045
Total capital assets (net of accumulated depreciation)	<u>17,137,495</u>
Total assets	28,534,766
Deferred Outflows of Resources	
Deferred outflows - pensions	99,261
Deferred outflows - OPEB	20,803
Total deferred outflows of resources	<u>120,064</u>
Total assets and deferred outflows of resources	<u>28,654,830</u>
Liabilities	
Current Liabilities	
Accounts payable	2,431,118
Accrued payroll and payroll taxes	63,078
Compensated absences	90,576
Capital lease obligation - current	2,196,833
Total current liabilities	<u>4,781,605</u>
Noncurrent Liabilities	
Compensated absences	2,666
Capital lease obligation	3,694,651
Other postemployment benefit liability (OPEB)	187,302
Net pension liability	985,371
Total noncurrent liabilities	<u>4,869,990</u>
Total liabilities	<u>9,651,595</u>
Deferred Inflows of Resources	
Deferred inflows - pensions	212,009
Deferred inflows - OPEB	20,886
Total deferred inflows of resources	<u>232,895</u>
Total liabilities and deferred inflows of resources	<u>9,884,490</u>
Net Position	
Net investment in capital assets	11,246,011
Unrestricted	7,524,329
Total net position	<u>\$ 18,770,340</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenses and Changes in Fund Net Position -
Proprietary Fund
For the Year Ended December 31, 2019

	Internal Service Fund
Operating Revenues	
Charges for services	\$ 30,853,767
Miscellaneous	98,751
Total operating revenues	30,952,518
Operating Expenses	
Services and charges	23,500,102
Administration, including salaries and wages	2,667,012
Depreciation and amortization	4,001,188
Other	76,641
Total operating expenses	30,244,943
Operating income	707,575
Nonoperating Expenses	
Interest expense	(122,019)
Change in Net Position	585,556
Total net position - beginning of year	18,184,784
Total net position - end of the year	\$ 18,770,340

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Cash Flows - Proprietary Fund
For the Year Ended December 31, 2019

	<u>Internal Service Fund</u>
Cash Flows From Operating Activities	
Receipts from users	\$ 34,334,571
Payments for services	(22,201,221)
Payments for administration	(2,830,573)
Net cash provided by operating activities	<u>9,302,777</u>
Cash Flows From Capital and Related Financing Activities	
Payment of capital lease obligations	(1,708,520)
Interest expense payments	(122,019)
Net cash used in capital and related financing activities	<u>(1,830,539)</u>
Cash Flows From Investing Activities	
Purchases of investments	(76,210)
Net cash used in investing activities	<u>(76,210)</u>
Net Increase in Cash and Cash Equivalents	7,396,028
Cash and Cash Equivalents, January 1	<u>2,614,935</u>
Cash and Cash Equivalents, December 31	<u><u>\$ 10,010,963</u></u>
Noncash Investing, Capital and Financing Activities	
Issuance of capital leases	<u>\$ 1,855,508</u>
Total noncash investing, capital and financing activities	<u><u>\$ 1,855,508</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating income	<u>\$ 707,575</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization expense	4,001,188
Changes in assets, deferred outflows of resources, liabilities and deferred inflow of resources:	
Due from other governments	3,382,053
Deferred outflows - pensions	33,769
Accounts payable and accrued liabilities	1,282,042
Net pension liability	(122,400)
Net OPEB liability	9,076
Deferred inflows - OPEB	20,886
Deferred outflows - OPEB	(20,803)
Deferred inflows - pensions	9,391
Total adjustments	<u>8,595,202</u>
Net cash provided by operating activities	<u><u>\$ 9,302,777</u></u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Fiduciary Net Position - Fiduciary Funds
December 31, 2019

	Pension Trust Funds	Agency Funds
Assets		
Cash and cash equivalents	\$ 2,990,107	\$ 104,506,561
Investments		
Mutual funds - bond	102,738,071	-
Mutual funds - equity	90,225,040	-
Mutual funds - international equity	27,157,102	-
Treasurer's pooled investments	-	5,112,276
Accounts receivable	10,674,909	29,594,302
Total current assets	233,785,229	\$ 139,213,139
Liabilities		
Accounts payable	110,416	\$ 980,582
Amounts held in custody	-	137,531,084
Due to other funds	-	701,473
Total current liabilities	110,416	\$ 139,213,139
Net Position		
Net position restricted for pensions	233,674,813	
Total net position	\$ 233,674,813	

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Changes in Fiduciary Net Position - Fiduciary Funds
For the Year Ended December 31, 2019

	Pension Trust Funds
Additions	
Employer contributions	\$ 10,784,886
Employee contributions	660,700
Net investment income	31,954,449
Total additions	43,400,035
Deductions	
Benefit payments	16,399,898
Administrative expense	210,889
Total deductions	16,610,787
Change in Net Position Restricted for Pensions	
Total net position restricted for pensions - beginning of year	26,789,248
	206,885,565
Total net position restricted for pensions - end of the year	\$ 233,674,813

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Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

Marion County, Indiana (“County”), was incorporated as a unit of local government by the State of Indiana in 1822, to be governed by the following officials, each of whom is granted certain independent executive authority under the State Constitution:

County Auditor	County Prosecutor	County Surveyor
County Treasurer	County Recorder	Clerk of the Circuit Court
County Coroner	County Sheriff	Judge of the Circuit Court

The legislature of the State of Indiana has provided for certain additional elected officials who are not mentioned in the Constitution to exercise certain independent executive authority. These are the county assessor and superior court judges.

On January 1, 1970, the governments of the City of Indianapolis (“City”) and the County were unified (“Consolidated City of Indianapolis – Marion County” or “Unigov”), in accordance with Indiana Code (“IC”), Section 36-3. Their form of service delivery was consolidated and certain service boundaries of the City were extended to generally coincide with those of the County. Four other municipalities (Speedway, Lawrence, Southport and Beech Grove) located within the County boundaries are specifically excluded from most functions of Unigov by the consolidating act.

In accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* (“GASB Statement No. 14”) and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* (“GASB Statement No. 61”), the County is considered a component unit of the Consolidated City of Indianapolis - Marion County. The elected officials and the Mayor, as the County Chief Executive, serve as the executive body for both the City and the County, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. Otherwise, the County is considered a separate legal entity, with its elected officials directly and separately (from City officials) responsible for financial independence, operations, and accountability for fiscal matters.

Based on the criteria established in GASB Statement No. 14, GASB Statement No. 61, and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment for GASB Statement No. 14*, the County has no component units under the current financial reporting requirements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. However, the County currently has no business-type activities.

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The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all local taxes.

Following the government-wide financial statement are separate financial statements for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements since their resources are not available to fund County operations. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under this basis of accounting, revenues are recognized as they become susceptible to accrual; generally, as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes to be available if they are collected and distributed within 60 days of the end of the current fiscal period. For all other revenue items, including taxes other than property taxes, the County considers revenue to be available if they are collected within 90 days of the end of the current fiscal period. Significant revenues susceptible to accrual include property and other taxes, grants, and interest on investments. Bonds and notes issued are recorded as other financing sources, along with any related premium or discounts.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include:

- 1) Expenditures related to compensated absences and claims and judgments are recorded only when payment is due (i.e., matured).
- 2) Prepaid expenditures are not recorded as an asset in the fund financial statements.
- 3) Unmatured debt and accrued interest are not reported because they are not expected to be liquidated currently with expendable available financial resources.

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For financial reporting purposes, nonexchange transactions are grouped into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government-mandated nonexchange transactions, and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as local income tax) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the resources are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred and the resources are available. Resources received in advance in relation to derived tax revenue nonexchange transactions are reported as liabilities until the period of exchange.

The County recognizes assets from imposed nonexchange revenue transactions in the period when an enforceable legal claim to the resources arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used or the first period that use is permitted. The County recognizes revenues from property taxes, net of estimated refunds and estimated uncollectible amounts, in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Imposed nonexchange revenues include property taxes, fines, auto excise and financial institution taxes.

Voluntary nonexchange transactions, such as grants and assistance received from other governmental units, and government-mandated nonexchange transactions are generally recognized as revenues in the period when all eligibility requirements have been met. For these types of transactions, resources received before eligibility requirements are met (excluding time requirements) are reported as liabilities, while resources received before time requirements are met, but after all other eligibility requirements have been met, are reported as deferred inflows of resources in accordance with GASB 65, *Items Previously Reported as Assets and Liabilities*.

Charges for services in the governmental funds, which are exchange transactions are recognized as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded when earned since they are measurable and available.

All proprietary funds and pension trust funds are accounted for using the same measurement focus and basis of accounting as the government-wide financial statements. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred, except as to the accounting for certain pension costs. Unfunded pension liabilities are recorded in the government-wide and proprietary fund financial statements as long-term liabilities due in more than one year.

All agency funds are purely custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for under the accrual basis of accounting.

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The following are the County's major governmental funds:

The *General Fund* is used to account for all receipts and disbursements applicable to the general operations of governmental agencies of the County, except those required to be accounted for in another fund. All operating receipts that are not restricted as to use by sources external to the County are recorded in the General Fund.

The *Public Safety Income Tax*, a special revenue fund, accounts for public safety income tax receipts that are to be appropriated for use by public safety related agencies.

The other governmental funds of the County are considered nonmajor. They include *special revenue funds*, which account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects and *capital projects funds*, which account for financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Additionally, the County reports the following fund types:

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established for the County's Information Services Agency, which provides information technology services to other agencies of the County, and to the City, on a cost reimbursement basis.

Fiduciary Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governmental units. These include pension trust funds and agency funds. Pension trust funds are accounted for and reported similar to proprietary funds. The pension trust funds account for the two single-employer defined-benefit pension plans of the County. Agency funds are custodial in nature and do not present results of operations. These funds account for the collection, distribution, and escrow of various tax types, fees, and set aside funding.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all local taxes. State-shared revenues are reported as grants and contributions not restricted to specific functions, unless they are restricted to specific functions, in which case they are reported as operating grants and contributions.

Indirect costs are included as part of the program expenditures reported for individual functions and activities.

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Proprietary funds report operating revenues and expenses (those related to goods sold and services provided to customers (other funds, departments or agencies). All other revenues and expenses are reported as nonoperating.

Stewardship, Compliance, and Accountability

Annual budgets are adopted on a budgetary basis, which is essentially the cash basis with the exception of revenues received in the current year but budgeted for in a prior year and that encumbrances and certain accounts payable are treated as expenditures. All annual appropriations lapse at the end of the calendar year, except for capital project funds, which are budgeted on a project basis.

Prior to the first required publication, the Mayor submits to the City-County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the City-County Council to obtain taxpayer comments. In October of each year, the City-County Council, through the passage of an ordinance, approves the budget for the next year. The budget becomes legally certified after approval from the State of Indiana Department of Local Government Finance.

Revisions to transfer appropriations between agencies or character of expenditure require approval of the City-County Council. Revisions to increase the appropriations for tax-supported funds require approval of the City-County Council and the State of Indiana Department of Local Government Finance.

Cash, Cash Equivalents, and Investments

The County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. At December 31, 2019, cash equivalents consisted primarily of money market mutual funds, overnight repurchase agreements, mutual funds and collective investment trusts. Investments are stated at fair value. Fair values for investments are determined by closing market prices at year-end as reported by the investment custodian.

A substantial portion of the County's cash resources are combined to form a cash and investment pool managed by the County Treasurer. All earnings from the pooled investments under Indiana Code 5-13-9-6 are required to be retained in the County's General Fund, except as otherwise provided by law.

Receivables

All property tax and other receivables are shown net of an allowance, if any, for uncollectible balances. There is no allowance at December 31, 2019.

Property taxes are levied as of January 1 on property values assessed as of January 1 of the previous year. The tax levy is divided into two billings due on May 10 and November 10 each year.

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Inventory

Inventories of the governmental funds are recorded as expenditures when purchased and are therefore not recorded in the statement of net position or the governmental funds balance sheet, as the associated amounts are not considered material.

Capital Assets

Capital assets, which include land, buildings, improvements, furniture, equipment and vehicles are reported in the government-wide financial statements. Capital assets are defined by the County as assets with cost or acquisition value beyond prescribed levels and estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Donated capital assets are recorded at acquisition value as of the date of acquisition. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

The prescribed capitalization levels for the County are as follows:

All land acquired by the County is capitalized. Land improvements of \$25,000 or greater are capitalized.

All buildings and improvements of \$75,000 or greater are capitalized.

Equipment and vehicles of \$5,000 or greater are capitalized.

Intangible assets such as computer software are required to be reported as capital assets under GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. Other intangible assets are capitalized if the historical cost or acquisition value is \$100,000 or greater.

Depreciation is provided over the following estimated useful lives using the straight-line method:

	Years
Buildings	50
Building improvements	20
Furniture, equipment and vehicles	3 - 20
Software	5 - 15

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Unearned Revenue

Unearned revenue is reported in the government-wide financial statements. The availability period does not apply; however, amounts may not be considered earned due to eligibility requirements.

Compensated Absences

County employees earn benefit leave days (in lieu of all vacation, sick, and other accrued leave time), which accumulate to a maximum of 37 days per year, depending on length of service. A total of 165 hours (based on a 37.5-hour work week) or 176 hours (based on a 40-hour work week) earned benefit leave can be carried forward to subsequent years. Accumulated unused sick leave earned before September 1, 1994 is payable only upon the death or retirement of an employee, and only half the accumulated sick leave is then payable.

In accordance with the vesting method provided under GASB Statement No. 16, *Accounting for Compensated Absences*, accumulated benefit and sick leave days are accrued based on assumptions concerning the probability that certain employees will become eligible to receive these benefits in the future. The entire cost of benefit and sick leave is recorded in the government-wide financial statements as a current liability as it is expected to be used within one year.

Interfund Transactions

All outstanding balances between funds are reported as “due to/from other funds.”

Transfers

Legally authorized transfers are reported as transfers in by the recipient fund and as transfers out by the disbursing fund.

Interfund Services Provided/Used

Charges or collections for services rendered by one fund for another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County.

Certain internal payments are treated as a reduction of expense, such as reimbursements.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statement except for amounts reported in funds as receivable from or payable to fiduciary funds, which are reported as receivables or payables to external parties.

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Deferred Outflows of Resources and Deferred Inflows of Resources

A deferred outflow of resources is a consumption of net position by the County that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net position by the County that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statement of Net Position, but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

The County reports both deferred outflows of resources and deferred inflows of resources in the government-wide statement of net position for pension and OPEB items.

Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end or for which eligibility requirements have not been met.

Net Position/Fund Balances

In the government-wide and proprietary fund financial statements, the components of net position are categorized as follows:

Net investment in capital assets - This category is comprised of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition or construction of those assets.

Restricted - This category consists of resources that have external restrictions imposed by outside parties (e.g., creditors, grantors, contributors) or by law through constitutional provisions or enabling legislation.

Unrestricted - This category represents resources of the County that are not subject to externally imposed restrictions and that may be used to meet the ongoing obligations to the public and creditors.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB Statement No. 54") requires fund balances for governmental funds to be classified based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Further, GASB Statement No. 54 establishes criteria for classifying fund balances and clarifies the definitions for governmental fund types.

Within the fund financial statements, the fund balances are classified in the following manner, as applicable:

Nonspendable - This consists of resources that are either: (a) not in spendable form or (b) legally or contractually required to be maintained intact.

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Restricted - This consists of resources that can be spent only for the specific purpose stipulated by constitutional provisions, external parties (e.g., grantors, creditors, or other governments), or enabling legislation. Within the restricted fund balance for the Other Aggregate Funds are encumbrances of \$1,114,939, which are restricted to fund future capital acquisitions.

Committed - This consists of resources that can only be used for specific purposes pursuant to formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority rests with the Council. Resources are reported as committed by the Council through passage of an ordinance. The Council can modify or rescind a commitment of resources through passage of a new ordinance.

Assigned - This consists of resources constrained by the government's intention to use them for specific purposes but are neither restricted nor committed. By statute, the City Controller has the ability to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments are generally temporary and require no additional action to effect removal of the assignment. Within the assigned fund balance for the General Fund are encumbrances of \$2,291,867 and \$1,290,470, respectively, which have been assigned to cover future purchases.

Unassigned - This consists of residual fund balances that do not meet the criteria of nonspendable, restricted, committed or assigned. The general fund is the only fund that reports a positive unassigned fund balance.

The County's policy is to apply expenditures to restricted resources first, then committed, then assigned, and finally to unassigned, as applicable.

Postemployment Benefits Other Than Pensions (OPEB)

The County has a single-employer defined-benefit other postemployment benefit (OPEB) plan. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

Pensions

For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Marion County Sheriff's Department Personnel Retirement Plan, the Marion County Sheriff's Department Personnel Benefit Plan and the Indiana Public Employees' Retirement Fund, and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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Use of Estimates

The presentation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported changes in amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Pronouncements

During fiscal year 2019, the County implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This statement improves consistency in the information that is disclosed in the notes to government financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt. Adoption of this standard resulted in no changes to the disclosures presented by the County.

The County also adopted during fiscal year 2019 GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This statement requires that interest costs incurred before the end of a construction period be recognized as an expense in the period it occurs rather than reporting as part of the historical cost of a capital asset for proprietary funds. Adoption of this standard resulted in no changes to the financial statements.

Future Adoption of Accounting Standards

GASB has issued a number of pronouncements that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements of the County:

- GASB Statement No. 84, *Fiduciary Activities*
- GASB Statement No. 87, *Leases*
- GASB Statement No. 90, *Majority Equity Interests, an amendment of GASB Statements No. 14 and No. 61*
- GASB Statement No. 91, *Conduit Debt Obligations*
- GASB Statement No. 92, *Omnibus 2020*
- GASB Statement No. 93, *Replacement of Interbank Offered Rates*
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*

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Note 2: Deposits and Investments

The County's deposits and investments are reflected in the financial statements at December 31, 2019 as follows:

Cash and cash equivalents - governmental funds	\$ 78,398,696
Cash and cash equivalents - internal service fund	10,010,963
Cash and cash equivalents subtotal - governmental activities	88,409,659
Investments - governmental funds	7,560,798
Investments - internal service fund	1,114,230
Investments subtotal - governmental activities	8,675,028
Cash and cash equivalents - pension trust funds	2,990,107
Investments - pension trust funds	220,120,213
Cash and cash equivalents - agency funds	104,506,561
Investments - agency funds	5,112,276
Total deposits and investments	\$ 429,813,844

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's deposit policy for custodial credit risk requires compliance with the provisions of Indiana statutes.

The County's cash deposits are insured up to \$250,000 at financial institutions insured by the Federal Deposit Insurance Corporation ("FDIC"). Any cash deposits in excess of the \$250,000 FDIC limits are partially or fully collateralized by the depository institution and insured by the Indiana Public Deposits Insurance Fund ("Fund") via the pledged collateral from the institutions securing deposits of public funds. The Fund is a multiple financial institution collateral pool as provided under IC, Section 5-13-12-1.

Investments

Investment Policy - Primary Government

Indiana statutes authorize the County to invest in United States obligations and issues of federal agencies, secured repurchase agreements fully collateralized by U.S. Treasury or U.S. agency obligations, municipal securities of Indiana issuers that have not defaulted during the previous twenty years, certificates of deposit and open-end money market mutual funds. It is the policy of the County to invest public funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state/local statutes governing the investment of public funds.

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The primary objectives, in priority order, of the County's investment activities are as follows:

Safety: Safety of principal is the foremost objective of the investment program. Investments of the County shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required so that no individual investment has a disproportionate impact on the total portfolio. This restriction does not apply to U.S. Treasury securities.

Liquidity: The County's investment portfolio will remain sufficiently liquid to enable the County to meet all operating requirements that might be reasonably anticipated.

Return on Investments: The County's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with the County's investment risk constraints and the cash flow characteristics of the portfolio.

Investment Policy – Marion County Sheriff's Department Personnel Retirement and Disability Plans

The primary objectives for the investment activities of the Marion County Sheriff's Retirement and Disability Plans shall be the following:

Time Horizon: Investment guidelines are based upon an investment horizon of greater than five years.

Risk Tolerances: To achieve the long-term objectives of the plans, the following factors are considered when establishing the risk tolerance.

1. Each plan's financial condition.
2. Liquidity reserves are established, and any remaining assets are fully invested at all times.

Performance Expectations: The desired investment objective is a long-term rate of return on assets that is at least 5.4%.

Asset Allocation Constraints: The Board has reviewed the long-term performance characteristics of various asset classes, focusing on balancing risks and rewards and has selected the following asset classes for allowable investments:

1. Domestic large-capitalization equities
2. Domestic small-capitalization equities
3. International equities
4. Domestic fixed income
5. Cash equivalents

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Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County's investment policy provides that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The County may invest in securities for more than two years and not more than five years in accordance with IC 5-13-9-5.7. Under this policy, investments having maturities of more than two years are limited to 25% of the total portfolio. In accordance with Indiana statutes, this policy will expire four years from its effective date, or December 18, 2022.

Below is a segmented time distribution for the County's investments at December 31, 2019:

	<u>Fair Value</u>	<u>Investment Maturities (in Years) Less Than 1</u>
U.S. Government-sponsored enterprise securities		
Federal home loan mortgage corporation	\$ 499,900	\$ 499,900
Federal home loan bank	1,218,300	1,218,300
Federal Farm Credit Banks	6,999,500	6,999,500
Total U.S. Government-sponsored enterprise securities	<u>8,717,700</u>	<u>8,717,700</u>
Municipal bonds	1,124,554	1,124,554
Money market mutual funds	3,171,925	3,171,925
Overnight repurchase agreements	723,984	723,984
Mutual funds - bond	102,738,071	102,738,071
Mutual funds - equity	90,225,040	90,225,040
Mutual funds - international equity	27,157,102	27,157,102
State external investment pool - TrustINDiana	<u>3,855,093</u>	<u>3,855,093</u>
	<u>\$ 237,713,469</u>	<u>\$ 237,713,469</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies. The County uses the highest integrity when choosing an instrument of investment. The County keeps its credit risk as it pertains to investments at a low rate by requiring all investments of the County to be rated in the three highest ratings categories by Moody's Investor Service ("Moody's"), Standard & Poor's Corporation ("Standard & Poor's"), or Fitch's Ratings Service ("Fitch").

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At December 31, 2019, the County's investments were rated by Standard & Poor's, Moody's, or Fitch as follows:

	Fair Value	Aaa/AAA	AA+	Not Rated
U.S. Government-sponsored enterprise securities				
Federal home loan mortgage corporation	\$ 499,900	\$ 499,900	\$ -	\$ -
Federal home loan bank	1,218,300	1,218,300	-	-
Federal Farm Credit Banks	6,999,500	6,999,500	-	-
Total U.S. Government-sponsored enterprise	8,717,700	8,717,700	-	-
Municipal bonds	1,124,554	-	1,124,554	-
Money market mutual funds	3,171,925	3,171,925	-	-
Mutual funds - bond	102,738,071	-	-	102,738,071
State external investment pool - TrustIndiana	3,855,093	-	-	3,855,093
	<u>\$ 119,607,343</u>	<u>\$ 11,889,625</u>	<u>\$ 1,124,554</u>	<u>\$ 106,593,164</u>

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of the counterparty. The County's policy requires that repurchase agreements be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the fair value (including accrued interest) of the collateral should be at least 102%.

The County's investments in money market mutual funds and an external investment pool are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. At December 31, 2019, all of the County's remaining investments and collateral securities pledged against County investments are held by the counterparty's trust department or agent in the County's name and are therefore not subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. It is the policy of the County to diversify its investment portfolio to avoid incurring undue concentration in securities of one type or securities of one financial institution, so that no single investment or class of investments can have a disproportionate impact on the total portfolio. This restriction does not apply to U.S. Treasury securities or to investments held in the pension trust funds.

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As of December 31, 2019, investments that represent 5% or greater of the combined assets of the Retirement and Disability Plans include the following:

Investment	Fair Value
Vanguard Stk Mkt Inst	\$ 55,892,863
Blackrock Total Return-BR	17,512,054
Janus Flexible Bond Fund	17,368,286
Loomis Sales Strategic Alpha	15,810,045
Reams Unconstrained Bond Fund	16,070,328
Fidelity Low Price STK Fund	12,064,099
Vanguard Total International Stock Index Instl	15,233,501
William Blair Global Leaders Fund	11,923,601
Vanguard Short-Term Bond Index Fund	30,608,250
	<u>\$ 192,483,027</u>

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The County’s investment policy prohibits investment in foreign securities.

Note 3: Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

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Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying financial statements measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2019:

	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>
Investment by fair value level			
U.S. Government-sponsored enterprise securities			
Federal home loan mortgage corporation	\$ 499,900	\$ -	\$ 499,900
Federal home loan bank	1,218,300	-	1,218,300
Federal Farm Credit Banks	<u>6,999,500</u>		<u>6,999,500</u>
Total U.S. Government-sponsored enterprise	8,717,700	-	8,717,700
Municipal bonds	1,124,554	-	1,124,554
Money market mutual funds	3,171,925	3,171,925	-
Overnight repurchase agreements	723,984	723,984	-
Mutual funds - bond	70,857,698	70,857,698	-
Mutual funds - equity	90,225,040	90,225,040	-
Mutual funds - international equity	<u>27,157,102</u>	<u>27,157,102</u>	<u>-</u>
Total investments measured at fair value	201,978,003	<u>\$ 192,135,749</u>	<u>\$ 9,842,254</u>
Investments measured at the net asset value (NAV) (a)			
State external investment pool - TrustIndiana	3,855,093		
Columbus Unconstrained Bond Fund, LLC	16,070,328		
Loomis Sayles Strategic Alpha Fund	<u>15,810,045</u>		
Total	<u>\$ 237,713,469</u>		

- (a) Certain investments that are measured using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net position.

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Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Investments at NAV

TrustIndiana, a local government investment pool, seeks to allow local units of government, as well as the State of Indiana, to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid and maximizes the return on the investment. There are no unfunded commitments or restrictions on redemptions.

The Columbus Unconstrained Bond Fund, LLC is an alternative asset fund that seeks to maximize risk-adjusted total return by systematically pursuing relative value opportunities throughout all sectors of the fixed income market. There are no unfunded commitments or restrictions on redemptions.

The Loomis Sayles Strategic Alpha Fund seeks to provide an attractive absolute total return, complemented by prudent investment management designed to manage risks and protect investor capital. The secondary goal of the Fund is to achieve these returns with relatively low volatility. There are no unfunded commitments or restrictions on redemptions.

Note 4: Property Taxes

Property taxes levied for all governmental entities located within Marion County are collected by the Marion County Treasurer ("Treasurer"). On or before August 1 each year, the Marion County Auditor ("Auditor") must submit to each underlying taxing unit a statement of (i) the estimated assessed value ("AV") of the taxing unit as of March 1 of that year, and (ii) an estimate of the taxes to be distributed to the taxing unit during the last six months of the current budget year. The estimated value is based on property tax lists delivered to the Marion County Auditor by the Marion County Assessor on or before July 1.

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The estimated value is used when the Council meets to establish its budget for the next fiscal year (January 1 through December 31), and to set tax rates and levies. The budget, tax rates and levy must be adopted no later than November 1. The budget, tax levy and tax rate are subject to review and revision by the Indiana Department of Local Government Finance (“DLGF”), which, under certain circumstances, may revise, reduce or increase the budget, tax rate, or levy of the County. The DLGF may increase the tax rate and levy if the tax rate and levy proposed by the County is not sufficient to make its debt service or lease rental payments. The DLGF must certify the levy on or before February 15 of the year following the property tax assessment, which then gives taxing units the ability to accurately project revenue loss due to the circuit breaker impact.

Circuit breakers were enacted by the Indiana General Assembly in 2008 and are better known as property tax caps. The cap guarantees that property tax rates in overlapping districts cannot exceed a certain capped percent of the parcel’s gross assessed value. The circuit breaker amount represents property tax liability waived because the parcel is above the level allowed under the property tax caps. The property tax caps are as follows:

Maximum liability equals 1% of parcel AV - homesteads;

Maximum liability equals 2% of parcel AV - agricultural and other residential;

Maximum liability equals 3% of parcel AV - commercial and industrial.

Taxes are distributed by the Auditor to the County and other units of government by June 30 and December 31 of each year. The County can request advances of its share of collected taxes from the Treasurer once the levy and tax rates are certified by the DLGF.

As noted above, the assessment (or lien) date for Indiana property taxes is January 1 of each year; however, the County does not recognize a receivable on the assessment date since the amount of property taxes to be collected cannot be measured until the levy and tax rates are certified in the subsequent year.

Typically, property tax bills are mailed in April and October of each year and are due and payable by the property owners in May (spring) and November (fall), respectively. Property tax billings are considered delinquent if they are not paid by the respective due date, at which time the applicable property is subject to lien, and penalties and interest are assessed. Appeals may be filed within 45 days following the date the bills are mailed.

Changes in assessed values of real property occur periodically as a result of general reassessments required by the State legislature, as well as when changes occur in the property value due to new construction, demolition or improvements.

Property taxes outstanding at December 31, 2019, net of an allowance for uncollectible amounts, are recorded as a receivable in the governmental fund and government-wide financial statements. However, for the governmental fund financial statements, all property tax receivable amounts are offset by deferred inflows of resources.

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Note 5: Tax Abatements

The County promotes a series of real and personal property tax abatement programs available under Indiana law, including:

Real Property Tax Abatement (IC 6-1.1-12.1)

Real property tax abatements are achieved through the phase-in of real property tax obligations from the improvements being made. The phase-in can span a period of one to ten years and is based on a declining percentage of the increase in assessed value of such improvements.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. The City's Metropolitan Development Commission ("MDC") is responsible for approving the abatement and determining the time period for the abatement. In some cases, City-County Council approval is also required for the abatement. Required approval(s) must occur before construction permits are obtained.

Personal Property Tax Abatement (IC 6-1.1-12.1)

Similarly, personal property tax abatements for manufacturing, research and development, information technology and logistics/distribution equipment are accomplished through the phase-in of personal property tax obligations over a one to ten year period, based on a declining percentage of the assessed value of the newly installed equipment.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. MDC and possibly City-County Council approval is required and must occur prior to the equipment being operational and the MDC determines the time period for the abatement.

Vacant Building Abatement (IC 6-1.1-12.1)

Up to a two-year real property tax abatement is available to a company, according to local qualifications, based on occupying a building that has been vacant for more than a year.

The building must be used for commercial or industrial purposes and be located in a designated Economic Revitalization Area, as designated by the MDC. Prior approval of the MDC must occur before occupying the facility and the MDC determines the time period for the abatement.

All of these programs are designed to spur job creation and retention, grow the income and property tax base, support the redevelopment of areas experiencing a cessation of growth, attract and retain businesses in targeted industries, and assist distressed businesses, among other objectives. Minimum eligibility criteria for such abatements vary by program, as noted above, but generally require that an investment in real or personal property be projected to increase assessed value, create or retain jobs and/or promote economic revitalization.

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In return for such abatements, the City generally commits to permit, zoning and job training assistance. An abatement can be terminated if the MDC determines that the commitments made by the company receiving the abatement were not met and, per statute, such non-compliance was not due to factors beyond the company's control. Included in each abatement agreement are provisions specifying certain damages, among which may include a clawback of some or all of the taxes previously abated. If a company ceases operations or announces the cessation of operations at the facility for which the abatement was granted, termination of the abatement agreement is warranted and 100% clawback is required. Other clawbacks are calculated based on the highest level of non-compliance among the measured categories for that project.

Impact of Abatements on Revenues

Indiana property tax laws complicate the calculation of the exact impact of property tax abatements on the tax revenues of a given unit of local government. Constraints on the growth of the annual tax levy and constitutional limitations on taxes (also known as property tax caps) are the chief complicating factors. The increase in the annual tax levy is limited to the growth in the 6-year moving average of nonfarm personal income growth, which is known as the Assessed Value Growth Quotient ("AVGQ"). Statutory property tax caps for homesteads, agricultural and other residential, and commercial are equal to 1%, 2% and 3%, respectively, of associated assessed valuations.

The tax rate, which is established for each taxing unit by the Department of Local Government Finance, is based on the tax levy requested by the taxing unit (as limited by the AVGQ) divided by the net assessed value of the property in a physical taxing district. The theory behind the AVGQ is that the costs of government should not be increasing at a greater rate than taxpayer incomes.

Tax abatements are granted on the assessed value of the property abated. The taxpayer's taxes are then calculated based on this reduced assessment, thus resulting in a lower tax liability. But because a given district's tax rate is calculated based on the total net assessed value in the district (net of abatements and other adjustments), the certified levy of each unit in the district is the same as if the abatements had not been granted.

Additionally, to the extent that parcels have reached the constitutional limit of tax liability as a percentage of gross assessed value, the property tax rate caps ("circuit breaker credits") reduce the property tax collections of the affected taxing units. The degree to which property tax abatements exacerbate circuit breaker losses differs by parcel and is dependent on the proportion of abated assessed value to total gross assessed value, as well as prevailing property tax rates.

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The estimated gross amount, on an accrual basis, by which the County's property tax revenues (payable 2019 taxes) were reduced as a result of the aforementioned abatement programs that have been entered into by the City of Indianapolis follows:

Real Property Tax Abatement	\$ 791,117
Personal Property Tax Abatement	1,688,598
Vacant Building Abatement	<u>327</u>
Total	<u><u>\$ 2,480,042</u></u>

While the County has calculated the potential impact of existing tax abatements on its property tax revenues for 2019, as shown above, the actual extent of lost revenues is something less than this amount and cannot be easily determined due to the application of circuit breaker credits.

Note 6: Receivables Disaggregation

Accounts receivable as of December 31, 2019, for the County are as follows:

	Accounts	Due From Other Governments	Total Accounts Receivable
Governmental Activities			
General Fund	\$ 5,135,291	\$ 2,224,379	\$ 7,359,670
Other Nonmajor Governmental Funds	608,514	808,458	1,416,972
Internal Service Fund	<u>-</u>	<u>272,078</u>	<u>272,078</u>
Total governmental activities	<u><u>\$ 5,743,805</u></u>	<u><u>\$ 3,304,915</u></u>	<u><u>\$ 9,048,720</u></u>

Accounts receivable include certain taxes (other than property taxes), fees and charges and amounts due from other governments.

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Note 7: Due From Federal and State Governments

Amounts due under federal and state grants at December 31, 2019 for specific programs and capital projects include:

	Governmental Activities	
	Nonmajor	
	Governmental	
Reimbursements under federal grants:		
Department of Justice (DOJ)	\$	475,018
Department of Health and Human Services (HHS)		297,260
Executive Office of the President (EOP)		257,685
Local Funding		41,338
State of Indiana		224,466
Total governmental activities	\$	1,295,767

Note 8: Capital Assets

Following is a summary of changes in capital assets for the County's governmental activities for the year ended December 31, 2019:

	January 1, 2019	Transfers/ Additions	Transfers/ Disposals	December 31, 2019
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 655,172	\$ -	\$ -	\$ 655,172
Development in progress	2,736,658	-	2,736,658	-
Construction in progress	-	156,652,032	-	156,652,032
Total capital assets not being depreciated	3,391,830	156,652,032	2,736,658	157,307,204
Capital assets being depreciated:				
Buildings	137,069,014	1,491,114	-	138,560,128
Improvements	31,102,405	-	-	31,102,405
Furniture and equipment	37,894,432	2,259,448	1,520,925	38,632,955
Vehicles	9,548,960	1,624,730	1,113,714	10,059,976
Software	13,982,786	2,736,658	29,721	16,689,723
Total capital assets being depreciated	229,597,597	8,111,950	2,664,360	235,045,187
Less accumulated depreciation for:				
Buildings	80,903,374	3,757,070	-	84,660,444
Improvements	12,753,617	1,546,247	-	14,299,864
Furniture and equipment	19,301,111	4,246,047	1,202,460	22,344,698
Vehicles	7,439,401	738,926	1,112,792	7,065,535
Software	6,895,351	1,099,461	-	7,994,812
Total accumulated depreciation	127,292,854	11,387,751	2,315,252	136,365,353
Total capital assets being depreciated, net	102,304,743	(3,275,801)	349,108	98,679,834
Governmental activities capital assets, net	\$ 105,696,573	\$ 153,376,231	\$ 3,085,766	\$ 255,987,038

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Within the statement of activities, depreciation expense was charged to functions/programs of the County during 2019 as follows:

Governmental Activities:

Administration and finance	\$ 1,835,225
Protection of people and property	899,860
Corrections	1,607,394
Judicial	2,999,150
Real estate and assessments	14,623
Health and welfare	30,311
Depreciation on capital assets held by the government's internal services are charged to the administration and finance function	4,001,188
Total depreciation and amortization, governmental activities	\$ 11,387,751

Note 9: Accounts Payable and Other Liabilities Disaggregation

Accounts payable and other current liabilities as of December 31, 2019 for the County are as follows:

	Vendors	Due to Other Governments	Claims and Settlements	Total Payables
Governmental activities				
General Fund	\$ 3,688,921	\$ 284,288	\$ -	\$ 3,973,209
Other Nonmajor Governmental	1,397,055	104,491	-	1,501,546
Internal Service Fund	2,430,759	359	-	2,431,118
Adjustment to government-wide	-	-	1,463,680	1,463,680
Total governmental activities	\$ 7,516,735	\$ 389,138	\$ 1,463,680	\$ 9,369,553

Note 10: Leases and Management Contracts

Lessee Arrangements

Indianapolis-Marion County Building Authority (“Building Authority”)

The City and the County lease the office building and parking lot facilities they share, among other properties, from the Building Authority. The Building Authority is a separate municipal corporation, acting as a joint building authority, whose purpose is to finance, acquire, construct, improve, renovate, equip, operate, maintain, and manage land, governmental buildings and communication systems for governmental entities within Marion County. Such facilities are sometimes financed by the Building Authority through the issuance of bonded debt.

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The Building Authority enters into long-term lease agreements, primarily with the City and the County, which provide for sufficient rent to service the debt (“Fixed Rentals”) and offset budgeted operating costs (“Additional Rentals”) of the leased facilities. All of the leases contain renewal and purchase options and provide for annual adjustment to the Additional Rentals based upon the operating expense budgets for the facilities. If the purchase options are not exercised, the leases generally provide for the transfer, upon expiration of the lease, of ownership of the facilities to the lessee governments free and clear of all obligations of the lease.

The governing Indiana statute with respect to each of the Building Authority’s leases provides that the lessee governments shall be obligated to levy annually a tax sufficient to produce each year the necessary funds to pay the lease rentals to the Building Authority. During 2019, the County paid \$966,000 and \$5,162,810, respectively, in Fixed Rentals and Additional Rentals. Fixed Rental obligations are accounted for as capital leases and are discussed further in Note 11, while Additional Rental obligations are treated as operating leases. The County’s lease agreements with the Building Authority expire on various dates through 2024, which excludes the community justice campus leases that the County has with the Building Authority.

The City and the County have also entered into a number of management contracts with the Building Authority. Such contracts provide for the construction, operation and/or maintenance of facilities for use by various departments of the City and the County. In some instances, the City and the County advance funds to the Building Authority for construction of new facilities. In other instances, management contracts are established for existing facilities. Under each of their management contracts, the City and the County designate the Building Authority as their agent and manager for purposes of constructing, maintaining and/or managing the facilities. Like Additional Rentals, annual Maintenance Fees are payable to the Building Authority for facilities covered under management contracts and vary each year based on the operating expense budgets for the facilities. During 2019, the County paid the Building Authority \$2,749,029 in Maintenance Fees. The County’s only management contract automatically renews on an annual basis.

Other Lessee Arrangements

The County, as lessee, has also entered into various other operating leases for rental of equipment and properties. Total rental expense in relation to other operating leases was \$1,315,536 for governmental activities for 2019. The leases expire at various dates through 2034.

Minimum future payments on all noncancelable operating leases as of December 31, 2019 are as follows:

2020	\$ 1,080,031
2021	755,968
2022	590,060
2023	533,747
2024	275,086
2025 - 2029	899,265
2030 - 2034	<u>679,388</u>
Total future minimum payments	<u><u>\$ 4,813,545</u></u>

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Note 11: Capital Lease Obligations

The County enters into financing arrangements for capital leases from time to time, which for accounting purposes are considered capital lease obligations. These include the previously disclosed leases for certain facilities financed through and maintained by the Building Authority. At December 31, 2019, the total net book value of capital assets under such leases was \$36,374,435 and the related capital lease obligations amounted to \$33,069,278.

On April 4, 2019, the County entered into two capital lease agreements with the Building Authority to lease the facilities at the community justice campus. The campus is located at the site of a former gas and coke manufacturing facility, the Citizens Gas & Coke Utility Plant, and will consist of a new adult detention center and courthouse, and a new assessment and intervention center. The Detention Center will replace the existing arrestee processing center, Jail I, Jail II and Hope Hall. The Detention Center will consist of roughly 2,700 general population beds, 300 specialty beds and 40,000-50,000 square feet of space for inmate education, job-training, counseling and other programs. The Courthouse will consolidate the Marion County, Indiana Courts (namely, the civil, criminal, juvenile and probate courts) into one building. The assessment and intervention center will be a two-story, approximately 38,000 square foot building that has capacity for 90 beds, which will provide temporary shelter, case assessment and treatment referral services.

The lease for the Detention Center and Courthouse is a 35-year lease with lease payments beginning when the building is legally available for use and occupancy, which is anticipated to be within the 1st quarter of 2022. At December 31, 2019, as reported in the County's statement of net position, capitalizable assets associated with the lease were \$145,956,275, capital lease obligation outstanding was \$612,290,485, with a receivable for the remaining construction to be completed of \$466,334,210. Additionally, as a result of payments under the lease being deferred until completion of the building, the net present value of lease payments increased during 2019 by \$17,493,242, which was recorded as interest expense during 2019.

The lease for the Assessment and Intervention Center is a 20-year lease with lease payments beginning January 2021. At December 31, 2019, the total capitalizable assets associated with the lease was \$10,695,756, the capital lease obligation outstanding is \$14,102,315, with a receivable for the remaining construction to be completed of \$3,406,559. Additionally, as a result of payments under the lease being deferred until completion of the building, the net present value of lease payments increased during 2019 by \$318,451, which was recorded as interest expense during 2019.

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The following is a schedule of future minimum lease payments and the net present value of these minimum lease payments as of December 31, 2019.

2020	\$ 6,990,252
2021	7,418,955
2022	38,661,896
2023	41,703,870
2024	41,437,974
2025 - 2029	199,893,071
2030 - 2034	197,339,690
2035 - 2039	190,636,000
2040 - 2044	186,406,000
2045 - 2049	186,405,000
2050 - 2054	149,124,000
	1,246,016,708
Amount representing interest	(568,742,937)
Total future minimum payments	\$ 677,273,771

Note 12: Long-Term Liabilities

Long-term liabilities for the year ended December 31, 2019 follow:

	January 1, 2019	Additions	Reductions	December 31, 2019	Due Within One Year
Governmental Activities:					
Capital lease payable	\$ 34,638,278	\$ 647,673,503	\$ 5,038,010	\$ 677,273,771	\$ 5,549,312
Note payable	374,295	1,480,269	407,524	1,447,040	444,236
Net pension liabilities	160,348,630	27,468,941	48,201,351	139,616,220	-
Other postemployment benefit liability	13,759,559	2,675,498	2,530,152	13,904,905	-
Accrued compensated absences	7,973,522	13,598,684	13,505,996	8,066,210	7,304,655
Total governmental activities	\$ 217,094,284	\$ 692,896,895	\$ 69,683,033	\$ 840,308,146	\$ 13,298,203

As discussed later in these notes, the County provides pension and postemployment healthcare benefits for employees of the Marion County Sheriff's Department. Civilian employees may continue healthcare coverage but are required to contribute 100% of their annual premium. The County's single employer pension PERF plan and other postemployment benefit plan are funded on a "pay-as-you-go" basis.

Additionally, long-term liabilities for benefit and sick leave earned but not paid and certain claims and judgments are recorded in the government-wide statements. Other long-term liabilities such as these are generally to be liquidated by the General Fund.

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Note 13: Pension Plans

The County participates in three separate defined-benefit pension plans. The Public Employees' Retirement Fund of Indiana ("PERF"), administered by the Indiana Public Retirement System ("INPRS"), applies to all full-time County employees. The Marion County Sheriff's Department Personnel Retirement Plan ("Sheriff's Retirement Plan") and the Marion County Sheriff's Department Personnel Benefit Plan ("Sheriff's Disability Plan") covers former Marion County Sheriff Deputies, who effective January 1, 2007 were merged into the Indianapolis Metropolitan Police Department (IMPD). The Sheriff's Retirement and Disability Plans are both closed to new participants.

Marion County Sheriff's Retirement Plan and Sheriff's Disability Plan - Pension Trust Funds

Plan Descriptions

The Sheriff's Retirement Plan is a single-employer defined-benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Marion County Sheriff's Department as a County Police Officer, Sheriff, or Deputy Sheriff with full police power, as such terms are used in Indiana Code. IC 36-8-10-12 grants the authority to the Sheriff's Department and a trustee to establish and amend the benefit terms to the plan with approval of the City-County Council. The Sheriff's Retirement Plan was established on January 1, 1963 and is administered by the Marion County Sheriff's Department Pension Board ("Pension Board"), comprised of the Sheriff, two members who are participants in the plan elected by a secret vote of the participants of the plan, one member appointed by the Sheriff who is a pensioner currently receiving a benefit per the terms of the plan and one member appointed by the Sheriff from the tax-paying citizens. The County does not issue a separate financial report for this plan, which is included as a pension trust fund in this report.

The Sheriff's Disability Plan is a single-employer defined-benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Marion County Sheriff's Department as a County Police Officer, Sheriff, or Deputy Sheriff with full police power, as such terms are used in Indiana Code. IC 36-8-10, Sections 14, 15, 16 and 17, grant the authority to the Sheriff's Department and a trustee to establish and amend the benefit terms to the plan with approval of the City-County Council. The Sheriff's Disability Plan was established on November 1, 1972 and is also administered by the Pension Board. The County does not issue separate financials.

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Employees Covered by Benefit Terms

Employees covered by benefit terms of the Sheriff’s Retirement and Disability Plans as of December 31, 2019 follows:

	Sheriff’s Retirement Plan	Sheriff’s Disability Plan
Inactive plan members or beneficiaries currently receiving benefits	376	118
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	3	237
Active plan members	197	197
Total	576	552

Funding Policy

The Marion County Sheriff’s Department intends to contribute to the Sheriff’s Retirement and Disability Plans each year such amounts as may be required to operate the plan on a sound actuarial basis. The minimum annual contribution by the Sheriff’s Department must be sufficient, as determined by the plans’ consultants, to prevent deterioration in the actuarial status of the trust funds during the year. According to IC 36-8-10-12(e), if the Sheriff’s Department fails to make minimum contributions for three successive years, the pension trusts terminate and the trust funds shall be liquidated. For the year ended December 31, 2019, the mandatory member contribution rate for the Sheriff’s Retirement Plan was 4.25% of annual pay and the actuarially determined employer contribution rate was 45% of annual payroll. For the year ended December 31, 2019, the actuarially determined employer contribution rate for the Sheriff’s Disability Plan was 13.6% of annual payroll.

Retirement and Severance Benefits - Sheriff’s Retirement Plan

The Sheriff’s Retirement Plan provides that the monthly retirement benefit shall be a pension payable for the member’s lifetime equal to 2.50% of the member’s average monthly wage received during the highest paid five calendar years before retirement plus one dollar (\$1.00); this sum is multiplied by the member’s years of credited service up to 20 years; plus an additional 2% of the member’s average monthly wage, as outlined above, multiplied by the member’s years of credited service in excess of 20 years up to an additional 12 years. Members are eligible to retire as of normal retirement for an unreduced benefit upon the earlier of the attainment of age 50 and completion of at least 20 years of credited service or attainment of age 55. A member’s normal retirement benefit is limited to 74% of the member’s average monthly wage, as outlined above, plus \$20.

A reduced early retirement benefit is available to members with at least ten years of credited service any time after attainment of age 30 with a reduction factor as defined in the plan legal document based upon age and credited service at the early retirement date.

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A member who continues employment beyond normal retirement age is eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance with the normal retirement formula with credit given for subsequent service (provided that the 32-year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of ten years of credited service is a lump-sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of ten years of credited service, a member may elect to receive either a lump-sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of the date of severance, with unreduced payment commencing on the member's normal retirement date or a reduced payment commencing at an earlier date with the reduction factor as defined in the plan legal document.

A member who retires as of an early, normal, or late retirement date, who has attained age 55 as of July 1 of the calendar year in which benefits are increased, and who is receiving monthly retirement benefits from the Plan for July of the payment calendar year shall be eligible for a cost of living adjustment ("COLA") applied until the member's death. The COLA shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three months of the payment calendar year over the average for the same three months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent 2%.

Disability and Survivor Benefits - Sheriff's Retirement Plan

If a member separates employment due to disability, the member will receive the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event of the death of a member of the Sheriff's Retirement Plan, not from causes suffered in the line of duty, prior to age 30 or prior to completion of ten years of credited service, the designated beneficiary is entitled to receive a death benefit in the form of a lump-sum equal to the member's net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event of the death of a member, not from causes suffered in the line of duty, who has attained age 30 and is credited with at least ten years of credited service, the designated beneficiary is entitled to receive a death benefit equal to the commuted value of the monthly benefit determined in accordance with the standard benefit definition, as though the member had severed employment immediately prior to death. Such commuted value is payable to the beneficiary in either the monthly amount that would have been payable to the member until the commuted value is exhausted or as an actuarially equivalent monthly annuity amount for the remainder of the beneficiary's life.

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In the event of the death of a member, from causes suffered in the line of duty, who has attained age 30 and is credited with at least ten years of credited service, the designated beneficiary is entitled to receive a death benefit equal to the commuted value of the monthly benefit determined in accordance with the standard benefit definition, as though the member had severed employment immediately prior to death. Such commuted value is payable to the beneficiary in either the monthly amount that would have been payable to the member until the commuted value is exhausted or as an actuarially equivalent monthly annuity amount for the remainder of the beneficiary's life.

Disability and Survivor Benefits - Sheriff's Disability Plan

If an eligible member of the Sheriff's Disability Plan becomes disabled, the plan provides a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit is equal to the retirement benefit to which the member would be entitled under the terms of the Retirement Plan at age 50, assuming 20 years of credited service if the disability was not incurred in the line of duty and 32 years of credited service if the disability was incurred in the line of duty. In addition, in the case of disability incurred in the line of duty, medical expenses resulting from such disability may be paid from the plan in an amount, if any, approved by the Pension Board.

Each eligible member is insured by a life insurance contract in the face amount of \$25,000, with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided outside of the plan.

In the event that an eligible member dies prior to the termination of employment for whatever reason or after actual retirement as of an early, normal, or late retirement date or for reason of disability, a \$200 monthly benefit is payable to the surviving spouse to whom the member was married on the date of death or on the date of retirement, if earlier, for the spouse's remaining lifetime.

In addition, to the surviving spouse's death benefit, a monthly benefit is payable on behalf of each dependent child under the age of 18 years of such deceased member in an amount equal to \$30 per month. The dependent child's monthly benefit ceases upon the earlier of the child's 18th birthday or date of death.

Contributions Required and Contributions Made

The Sheriff's Retirement Plan is funded through a combination of employer and required employee contributions. For the year ended December 31, 2019, the mandatory employee contribution rate (per the plan's legal document) was 4.25% of annual pay and the actuarially determined minimum required employer contribution was \$8,370,596 (51.6% of annual covered payroll), equal to the actual amount contributed by the Sheriff's Department plus a portion of the County's delinquent tax collections.

The Sheriff's Disability Plan is funded only through employer contributions. For the year ended December 31, 2019, the actuarially determined minimum employer contribution was \$2,414,291 (14.9% of annual covered payroll), equal to the actual amount contributed by the Sheriff's Department.

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Deferred Retirement Option Plan

A Deferred Retirement Option Plan (“DROP”) was established on January 1, 2006 pursuant to the plan legal document and is governed by the Sheriff’s Department and a trustee. Members of the Sheriff’s Retirement Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member of the Sheriff’s Retirement Plan who has attained normal retirement age, or is eligible for immediate payment of an unreduced benefit, may irrevocably elect to enter the DROP for a period not longer than three years and shall not extend beyond the date the member is credited with 32 years of service. The member will not be credited with any additional years of service from the date of entry into the DROP. The member’s DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member’s salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive a DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2019, the balance of the amounts held by the plan pursuant to the DROP is \$750,423.

Indiana Public Employees’ Retirement Fund

Plan Description

The County also contributes to PERF, a cost-sharing, multiple-employer defined-benefit pension plan established in accordance with IC 5-10.3. PERF is administered by the Indiana Public Retirement System (“INPRS”) and is governed by the INPRS Board of Trustees (“INPRS Board”). PERF provides retirement, disability and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan and certain INPRS employees. All full-time County employees are eligible to participate in this plan. INPRS issues a publicly available financial report that includes financial statements and required supplementary information for PERF, and can be found at <http://www.inprs.in.gov/>. This report may also be obtained by writing to Indiana Public Retirement System, 1 North Capitol, Suite 001, Indianapolis, Indiana 46204, or by calling 888-526-1687.

There are two tiers to the PERF plan. The first is the Public Employee’s Defined Benefit Plan (“PERF Hybrid Plan”) and the second is the My Choice: Retirement Savings Plan for Public Employees (“My Choice Plan”). Effective on January 1, 2017, new employees hired by the County are enrolled in the My Choice Plan.

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There are two aspects to the PERF Hybrid Plan defined-benefit structure. The first portion is the monthly defined-benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account, a defined-contribution plan that supplements the defined-benefit at retirement.

Effective January 1, 2018, funds previously known as annuity savings accounts (which were reported within defined-benefit funds) were re-categorized as defined-contribution funds based on Internal Revenue Private Letter Rulings PLR-193-2016 and PLR-110249-18. PERF Defined Contribution member balances (previously known as annuity savings accounts) reported within PERF DB were transferred to the appropriate defined-contribution fund as of January 1, 2018.

Funding Policy

The funding policy of INPRS provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due.

PERF Hybrid Plan

The employer defined-benefit contribution rate is based on an actuarial valuation and is adopted, and may be amended, by the INPRS Board. For 2019, the County contributed 11.2% of employee compensation to the plan. The Defined Contribution Account consists of the employee contribution, which is 3% of compensation as defined by Indiana statutes, plus the interest/earnings or losses credited to the employee's account. The employer may choose to make the contributions on behalf of its participating employees, which the County has elected to do. In addition, under certain circumstances, employees may elect to make additional voluntary contributions of up to 10% of their compensation into their Defined Contribution Account. An employee's contribution and interest credits belong to the employee and do not belong to the state or the County. The PERF Hybrid Plan is closed to new enrollees effective January 1, 2017 with certain exceptions.

My Choice Plan

For the My Choice plan member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The County has elected to make the 3% required contribution on behalf of the employed members and has elected to contribute an additional 1.2% for 2019. In addition, for the My Choice Plan, all participating employers were required to make a 7.0% supplemental contribution toward the fund's actuarial unfunded liability.

Retirement Benefits - PERF Hybrid Plan

The PERF Hybrid Plan retirement benefit consists of the sum of a defined-pension benefit provided by employer contributions plus the amount credited to the employee's Defined Contribution Account. Retirement benefits vest after ten years of creditable service. Employees are immediately vested in their respective annuity savings accounts. The vesting period is eight years for certain elected officials. At retirement, an employee may choose to receive a lump-sum payment of the amount credited to the employee's Defined Contribution Account, receive the amount as an annuity or leave the contributions invested with INPRS.

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Vested employees leaving a covered position, who wait 30 days after termination, may withdraw their Defined Contribution Account and will not forfeit creditable service or a full retirement benefit. However, if an employee is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the Defined Contribution Account. A nonvested employee who terminates employment prior to retirement may withdraw his/her Defined Contribution Account after 30 days, but by doing so, forfeits his/her creditable service. An employee who returns to covered service and works no less than six months in a covered position may reclaim his/her forfeited creditable service.

An employee who has reached: (1) age 65 and has at least ten years of creditable service; (2) age 60 and has at least 15 years of creditable service; or (3) at least age 55 and whose age plus number of years of creditable service is at least 85 is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.10% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the 20 calendar quarters of creditable service in which the employee's annual compensation was the highest. All 20 calendar quarters do not have to be continuous, but they must be in groups of four consecutive calendar quarters. The same calendar quarter may not be included in two different groups. Employee contributions paid by the employer on behalf of the employee and severance pay up to \$2,000 are included as part of the employee's salary.

An employee who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. An employee retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the employee's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89%. This amount is reduced five percentage points per year (e.g., age 58 is 84%) to age 50 being 44%.

The monthly pension benefits for employees in pay status may be increased periodically by a COLA. Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

Defined Contribution Account

The Public Employees' Hybrid Members Defined Contribution Account (PERF Hybrid DC) is the defined-contribution component of the Public Employees' Hybrid Plan. The Public Employees' Defined Benefit Account is the other component of the Public Employees' Hybrid Plan. Member contributions are set by statute at 3% of compensation, and the employer may choose to make these contributions on behalf of the member, which the County has done. Members are 100% vested in their account balance, which includes all contributions and earnings. The County has elected to make this contribution on behalf of the employed members. The contribution for the year ended December 31, 2019 was \$2,668,661.

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Disability and Survivor Benefits

The PERF Hybrid Plan also provides disability and survivor benefits. An employee who has at least five years of creditable service and becomes disabled while in active service, on leave, receiving workers' compensation benefits or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the employee has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death of an employee in service with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the employee had been married for two or more years, or surviving dependent children under the age of 18. This payment is equal to the benefit that would have been payable to a beneficiary if the employee had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death of an employee in service after January 1, 2007, who was at least 65 years of age and had at least ten but not more than 14 years of creditable service.

The authority to establish or amend benefit provisions of PERF rests with the Indiana General Assembly.

Contributions Required and Contributions Made

Employer contribution rates are adopted annually by the INPRS Board for PERF. The contributions are actuarially determined based on the funding policy, actuarial assumptions and actuarial methods established by the INPRS Board. Contributions determined by the actuarial valuation become effective either 12 or 18 months after the valuation date, depending on the applicable employer. In the case of the County, contribution rates and amounts determined by the June 30, 2017 actuarial valuation and adopted by the INPRS Board therefore become effective on January 1, 2019. The County's contractually required contribution rate for 2019 was 11.2% of annual payroll, actuarially determined as an amount that is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the County's actual employer contributions made of \$12,074,637 (11.2% of annual pay) were equal to the actuarially required contributions, which excludes contributions to the Defined Contribution Accounts.

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Retirement Benefits - My Choice Plan

Defined Contribution Account

The My Choice Plan is a multi-employer defined-contribution fund that serves as the primary retirement benefit for the My Choice: Retirement Savings Plan for Public Employees (My Choice) members. Effective January 1, 2017, new employees are enrolled in the My Choice Plan. Member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The County has elected to make the 3% required contribution on behalf of the employed members, which was \$944,902 for 2019. Employers can also choose to make an additional contribution to employee accounts ranging from 0% up to the normal cost of the fund, the normal cost for 2019 was 4.2%. The County elected to contribute an additional 1.2% for 2019, which was \$378,057 for 2019. In addition, for the My Choice Plan, all participating employers are required to make a 7.0% supplemental contribution (\$2,206,135 for 2019) toward the PERF Hybrid Plan's actuarial unfunded liability.

Members are 100% vested in all member contributions, which is the 3% required contribution the County has elected to contribute, and are vested as follows in the additional employer contributions, which includes all earnings:

Years of Service				
1	2	3	4	5+
20%	40%	60%	80%	100%

Investments are self-directed, members may make changes daily, and investments are reported at fair value. Market risk is assumed by the member, and the member may choose among the following eight investment options with varying degrees of risk and return potential: Stable Value Fund, Large Cap Equity Index Fund, Small/Mid Cap Equity Fund, International Equity Fund, Fixed Income Fund, Inflation-Linked Fixed Income Fund, Target Date Funds, and Money Market Fund.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://www.inprs.in.gov/>.

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Actuarial Assumptions

The significant actuarial methods and assumptions used in relation to the actuarial valuations for each of the County's pension plans are summarized below:

Assumptions	Sheriff's Retirement Plan	Sheriff's Disability Plan	PERF
Date of valuation	December 31, 2019	December 31, 2019	June 30, 2018 - rolled forward to measurement date
Measurement date	December 31, 2019	December 31, 2019	June 30, 2019
Actuarial cost method	Frozen initial liability	Aggregate	Entry age normal - Level Percent of Payroll
Long-term expected return on plan assets	6.75%	6.75%	6.75%
Money-weighted rate of return	16.48%	13.89%	7.30%
Inflation rate	3.00%	3.00%	2.25%
Cost of living adjustment	2.00%	2.00%	In lieu of a COLA on January 1, 2020 and 2021, members in pay were provided a 13th check on October 1, 2019 and 2020. Thereafter, the following COLAs, compounded annually, were assumed: 0.4% beginning on January 1, 2022, 0.5% beginning on January 1, 2034, 0.6% beginning on January 1, 2039.
Salary increase	4.00%	4.00%	2.50% - 4.25%
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)	RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality Tables projected on a generational basis using future mortality improvement inherent in the Social Security Administration's 2014 Trustee Report
Experience period	N/A	N/A	7/1/10 to 6/30/14
Discount rate			
2019	6.75%	6.75%	6.75%
2018	6.75%	6.75%	6.75%
Asset valuation method	5 year asset smoothing	5 year asset smoothing	5-year smoothing of gains/losses on market value with a 20% corridor
Amortization method	Level percentage of payroll	N/A	Level dollar
Amortization period	Open - 20 years	N/A	Closed - 20 years

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The long-term expected rates of return on pension plan investments was determined using a building-block approach and assumes a pre-defined time horizon. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted-average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table for each of the County's pension plans:

Asset Class	Sheriff's Retirement Plan		Sheriff Disability Plan	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Public equity	40.00 %	7.16 %	30.00 %	7.16 %
Private equity	-	-	-	-
Global ex-U.S. equity	12.00	7.28	10.00	7.28
Fixed income - ex inflation linked	-	-	-	-
Fixed income - inflation linked	-	-	-	-
Domestic fixed	31.00	3.74	45.00	3.74
Commodities	-	-	-	-
Real estate	-	-	-	-
Absolute return	-	-	-	-
Risk parity	-	-	-	-
Short duration	15.00	3.42	10.00	3.42
Cash equivalents	2.00	2.52	5.00	2.52
Total	<u>100.00 %</u>		<u>100.00 %</u>	

Discount Rates

The discount rate used to measure the total pension liability for each of the County's pension plans was 6.75% for the year ended December 31, 2019. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that participating employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the fiduciary net position for each of these plans was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the respective total pension liabilities.

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Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the County's net pension liabilities, by plan and in the aggregate, calculated using discount rates 1% higher and 1% lower than their respective discount rates at December 31, 2019:

Plan	1% Decrease	Current Rate	1% Increase
Sheriff's Retirement Plan (current rate: 6.75%)	\$ 91,245,622	\$ 61,189,031	\$ 36,074,258
Sheriff's Disability Plan (current rate: 6.75%)	6,829,427	3,185,099	189,129
PERF (current rate: 6.75%) - proportionate share	<u>120,839,787</u>	<u>75,242,090</u>	<u>37,210,119</u>
Total	<u>\$ 218,914,836</u>	<u>\$ 139,616,220</u>	<u>\$ 73,473,506</u>

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liabilities for the Sheriff's Retirement and Disability Plans were measured as of December 31, 2019 and the total pension liability used to calculate the net liability was determined by actuarial valuations as of that date.

The net pension liability for PERF was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018, rolled forward to June 30, 2019. Member census data as of June 30, 2018, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2018 and June 30, 2019. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2018 to the June 30, 2019 measurement date. Wages reported by the County relative to the collective wages of the plan served as the basis to determine the County's proportionate share. This basis of allocation is consistent with the manner in which contributions to the pension plan are determined. At June 30, 2019, the County's proportion was 2.27657%, which was a decrease of 0.09117% from its proportion measured as of June 30, 2018.

At December 31, 2019 and for the year then ended, the County reported the following net pension liabilities, pension expense, deferred outflows of resources and deferred inflows of resources related to the County's three pension plans in which it participates:

Plan	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Sheriff's Retirement Plan	\$ 61,189,031	\$ -	\$ 2,528,552	\$ 15,616,007
Sheriff's Disability Plan	3,185,099	365,651	-	1,298,955
PERF	<u>75,242,090</u>	<u>7,579,926</u>	<u>15,337,204</u>	<u>10,398,367</u>
Total	<u>\$ 139,616,220</u>	<u>\$ 7,945,577</u>	<u>\$ 17,865,756</u>	<u>\$ 27,313,329</u>

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The components of the net pension liability of the County for the Sheriff's Retirement and Disability Plans as of December 31, 2019 were as follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan
Total pension liability	\$ 267,903,076	\$ 30,145,867
Plan's fiduciary net position	(206,714,045)	(26,960,768)
County's net pension liability	<u>\$ 61,189,031</u>	<u>\$ 3,185,099</u>
Plan fiduciary net position as a percentage of the total pension liability	77.16 %	89.43 %

The changes in the net pension liability for the Sheriff's Retirement and Disability Plans follow:

	Sheriff's Retirement Plan			Sheriff's Disability Plan		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances as of January 1, 2019	\$ 256,990,392	\$ 183,398,003	\$ 73,592,389	\$ 29,810,603	\$ 23,487,562	\$ 6,323,041
Changes for the year						
Service cost	3,170,722	-	3,170,722	770,971	-	770,971
Interest on total pension liability	17,034,071	-	17,034,071	1,991,439	-	1,991,439
Difference between expected and actual experience	(883,947)	-	(883,947)	(469,870)	-	(469,870)
Effect of assumptions changes	6,000,148	-	6,000,148	34,312	-	34,312
County contributions	-	8,370,596	(8,370,596)	-	2,414,291	(2,414,291)
Employee contributions	-	660,699	(660,699)	-	-	-
Net investment income	-	28,895,162	(28,895,162)	-	3,059,287	(3,059,287)
Administrative expenses	-	(202,105)	202,105	-	(8,784)	8,784
Benefit payments	(14,408,310)	(14,408,310)	-	(1,991,588)	(1,991,588)	-
Total net changes	<u>10,912,684</u>	<u>23,316,042</u>	<u>(12,403,358)</u>	<u>335,264</u>	<u>3,473,206</u>	<u>(3,137,942)</u>
Balances as of December 31, 2019	<u>\$ 267,903,076</u>	<u>\$ 206,714,045</u>	<u>\$ 61,189,031</u>	<u>\$ 30,145,867</u>	<u>\$ 26,960,768</u>	<u>\$ 3,185,099</u>

Detailed information regarding the fiduciary net position for PERF is available in the separately issued financial report for this plan.

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Deferred outflows of resources and deferred inflows of resources related to pensions as of December 31, 2019 are from the following sources:

	Sheriff's Retirement Plan		Sheriff's Disability Plan		PERF		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ -	\$ 1,992,384	\$ -	\$ 1,992,384	\$ -
Net difference between projected and actual earnings on pension plan investments	13,609,154	16,137,706	1,572,028	1,206,377	-	3,556,503	15,181,182	20,900,586
Changes of assumptions	-	-	-	-	16,751	8,179,371	16,751	8,179,371
Changes in proportion and differences between the County's contribution and proportionate share contribution	-	-	-	-	426,770	3,601,330	426,770	3,601,330
County's contributions subsequent to the measurement date	-	-	-	-	5,144,021	-	5,144,021	-
Total net changes	13,609,154	16,137,706	1,572,028	1,206,377	7,579,926	15,337,204	22,761,108	32,681,287
Netting required under GASB Statement No. 68	(13,609,154)	(13,609,154)	(1,206,377)	(1,206,377)	-	-	(14,815,531)	(14,815,531)
Adjusted total	\$ -	\$ 2,528,552	\$ 365,651	\$ -	\$ 7,579,926	\$ 15,337,204	\$ 7,945,577	\$ 17,865,756

At December 31, 2019, the County reported \$5,144,021 as deferred outflows of resources related to pensions resulting from plan contributions made by the County to PERF, subsequent to the measurement date. Therefore, this amount will be recognized as a decrease in the net pension liability for PERF in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2019, related to pensions will be recognized in pension expense as follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan	PERF	Total
2020	\$ (26,868)	\$ 254,074	\$ (4,001,511)	\$ (3,774,305)
2021	(269,333)	191,816	(6,502,474)	(6,579,991)
2022	1,111,604	211,508	(2,121,171)	(798,059)
2023	(3,343,955)	(291,747)	(276,143)	(3,911,845)
Total	\$ (2,528,552)	\$ 365,651	\$ (12,901,299)	\$ (15,064,200)

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Pension Trust Fund Financial Statements

As separately issued financial statements are not available for the Sheriff's Retirement and Disability Plans, summarized financial statements for those pension trust funds follow:

	Sheriff's Retirement Plan	Sheriff's Disability Plan	Total
Assets			
Cash and cash equivalents	\$ 1,716,842	\$ 1,273,265	\$ 2,990,107
Investments			
Mutual funds - bond	89,615,376	13,122,695	102,738,071
Mutual funds - equity	82,332,395	7,892,645	90,225,040
Mutual funds - international equity	24,909,724	2,247,378	27,157,102
Accounts receivable	<u>8,252,634</u>	<u>2,422,275</u>	<u>10,674,909</u>
Total assets	<u>\$ 206,826,971</u>	<u>\$ 26,958,258</u>	<u>\$ 233,785,229</u>
Liabilities			
Accounts payable	\$ 112,926	\$ (2,510)	\$ 110,416
Total liabilities	<u>112,926</u>	<u>(2,510)</u>	<u>110,416</u>
Net Position			
Net position restricted for pensions	<u>\$ 206,714,045</u>	<u>\$ 26,960,768</u>	<u>\$ 233,674,813</u>
	Sheriff's Retirement Plan	Sheriff's Disability Plan	Total
Additions			
Employer contributions	\$ 8,370,595	\$ 2,414,291	\$ 10,784,886
Employee contributions	660,700	-	660,700
Investment income	6,371,786	715,338	7,087,124
Unrealized losses	<u>22,523,376</u>	<u>2,343,949</u>	<u>24,867,325</u>
Total additions	<u>37,926,457</u>	<u>5,473,578</u>	<u>43,400,035</u>
Deductions			
Benefit payments	14,408,310	1,991,588	16,399,898
Administrative expense	<u>202,105</u>	<u>8,784</u>	<u>210,889</u>
Total deductions	<u>14,610,415</u>	<u>2,000,372</u>	<u>16,610,787</u>
Net change in net position	23,316,042	3,473,206	26,789,248
Net position restricted for pensions - beginning of year	<u>183,398,003</u>	<u>23,487,562</u>	<u>206,885,565</u>
Net position restricted for pensions - end of year	<u>\$ 206,714,045</u>	<u>\$ 26,960,768</u>	<u>\$ 233,674,813</u>

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Note 14: Other Postemployment Benefit Plan

Plan Description

The County provides certain healthcare benefits to eligible retirees under a single-employer defined benefit OPEB plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. Payments to the retirees are made on a pay-as-you-go basis. The plan does not issue separate financial statements.

Current County Employees:

Eligible retirees and their spouses are covered under the County's health plan until the retiree attains age 65. Spouses still under age 65 when the retiree attains age 65 may elect to stay in the plan until age 65 by paying 100% of the appropriate premium. Retirees and covered spouses pay 100% of the charged premium. Benefit provisions are established and amended by the Council via Indiana state statute.

County employees may retire at any time after age 50 with at least 15 years of service and be eligible for the postemployment benefit.

Former Marion County Sheriff Deputies:

Former Marion County Sheriff Deputies that retired prior to July 1, 2007, and their spouses, are covered under the County's health plan for life. Upon attaining age 65, the retiree/spouse is transferred into the Cigna health plan.

Former Marion County Sheriff Deputies that retired on or after July 1, 2007 are eligible for subsidized premiums. These retirees and any covered family members pay approximately 40% of the monthly premium until they are age 65. Members pay 25% of the monthly premium for the Cigna health plan.

Benefit provisions are established through negotiations between the County and the union representing the County's employees and are renegotiated each three-year bargaining period. The plan is not accounted for as a trust fund, because an irrevocable trust has not been established to account for the plan. The plan does not issue a separate financial report.

Benefits Provided

The OPEB Plan provides medical benefits to all eligible retirees and their spouses hired by the County. The cost of the benefits vary based on type of employee. The County covers the service and interest costs of administering the plan and bears the risk of premiums not being sufficient to cover actual claims paid.

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The employees covered by the benefit terms at the measurement date of December 31, 2019 are:

	2019
Retirees	124
Spouses of retirees	46
Active employees	2,209
	2,379

Civilian employees who are eligible for retirement may choose to continue their healthcare coverage on the County’s insurance plan until the age of 65 but are required to contribute 100% of their annual premium costs. By providing retirees with access to the County’s healthcare plans based on the same rates it charges to active employees, the County is in effect providing a subsidy to retirees. This implied subsidy exists because, on average, retiree healthcare costs are higher than active employee healthcare costs. By the County not contributing anything toward this plan in advance, the County employs a pay-as-you-go financing method through paying the higher rate for active employees each year.

Total OPEB Liability

The County’s total OPEB liability of \$13,904,905 was measured as of December 31, 2019 for the year ended December 31, 2019, and was determined by an actuarial valuation as of January 1, 2019 and was projected forward to the measurement date of December 31, 2019. The total OPEB liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.20% for 15 years and 2.50% thereafter
Salary increases	2.75%
Discount rate	2.74%
Healthcare cost trend rates	Pre-65: Ranging between 5.80% and 3.80% over 56 years Post-65: Ranging between 5.90% and 4.80% over 56 years
Retirees' share of benefit- related costs	Ranging between 25% and 100%

The discount rate was based on the Bond Buyer’s General Obligation 20 Bond Municipal Index.

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Mortality rates vary as noted below:

- Pre-Retirement: RP-2014 Employee mortality rates adjusted backwards to the 2006 base year using MP-2014, with generational improvement from 2006 using Scale MP-2018. Separate rates for males and females as appropriate.
- Post-Retirement: RP-2014 Healthy Annuitant mortality rates adjusted backwards to the 2006 base year using MP-2014, with generational improvement from 2006 using Scale MP-2018. Separate rates for males and females as appropriate.
- Post-Disability: RP-2014 Disabled mortality rates adjusted backwards to the 2006 base year using MP-2014, with generational improvement from 2006 using Scale MP-2018. Separate rates for males and females as appropriate.

Coverage assumption - 10% of employees are expected to elect coverage at retirement. 25% of County employees are assumed to have a covered spouse in retirement with no dependent children assumed.

Per retiree, medical benefit costs to the County are determined based on gender and age and vary from \$3,101 per year to \$17,951 per year.

Changes in the Total OPEB Liability

Changes in the total OPEB liability are:

	Total OPEB Liability
Balance, beginning of year	\$ 13,759,559
Changes for the year:	
Service cost	329,815
Interest	565,738
Economic/demographic gains or losses	(1,942,497)
Changes of assumptions	1,779,945
Benefit payments	(587,655)
Net changes	145,346
Balance, end of year	\$ 13,904,905

Changes of assumptions reflect a change in the discount rate from 4.10% at December 31, 2018 to 2.74% at December 31, 2019.

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Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Health Care Cost Trend Rates

The total OPEB liability of the County has been calculated using a discount rate of 2.74%. The following presents the total OPEB liability using a discount rate 1% higher and 1% lower than the current discount rate.

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	\$ 15,524,370	\$ 13,904,905	\$ 12,520,494

The total OPEB liability of the County has been calculated using health care cost trend rates ranging from 5.80% to 3.80%. The following presents the total OPEB liability using health care cost trend rates 1% higher and 1% lower than the current health care cost trend rates.

	1% Decrease	Current Health Care Cost Trend Rates	1% Increase
Total OPEB liability	\$ 12,315,093	\$ 13,904,905	\$ 15,789,189

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the County recognized OPEB expense of \$739,715, which is comprised of \$730,556 related to governmental funds and \$9,159 related to the internal service fund. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,686,905
Changes of assumptions	1,545,742	766,363
	1,545,742	2,453,268

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Amounts reported as deferred inflows of resources at December 31, 2019, related to OPEB will be recognized within OPEB expense as follows for the year ending December 31:

2020	\$ (155,838)
2021	(155,838)
2022	(155,838)
2023	(155,838)
2024	(155,838)
Thereafter	<u>(128,336)</u>
	<u><u>\$ (907,526)</u></u>

Note 15: Deferred Compensation Plan

Employees of Marion County are eligible to participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code (“IRC”) Section 457. The deferred compensation plan is available to all employees of the County. Under this plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. Plan assets are held in trust by an independent trustee for the exclusive benefit of participants and their beneficiaries and are not included within the accompanying financial statements.

Note 16: Fund Balances

The following table displays the breakdown of fund balance by purpose in accordance with GASB Statement No. 54:

	General Fund	Public Safety Income Tax	Nonmajor Governmental Funds	Total
Governmental Activities:				
Restricted for				
Administration and finance	\$ -	\$ -	\$ 3,197,400	\$ 3,197,400
Protection of people and property	-	2,847,782	1,097,146	3,944,928
Corrections	-	-	2,407,218	2,407,218
Judicial	-	-	6,749,093	6,749,093
Real estate and assessments	-	-	5,888,397	5,888,397
Health and welfare	-	-	5,950,606	5,950,606
Debt service	-	-	10,781	10,781
Capital projects	-	-	2,161,870	2,161,870
Capital lease payments	9,319,494	-	-	9,319,494
Other purposes by grantors	-	-	1,554,981	1,554,981
	<u>9,319,494</u>	<u>2,847,782</u>	<u>29,017,492</u>	<u>41,184,768</u>
Committed to				
Capital projects	4,111,667	-	-	4,111,667
	<u>4,111,667</u>	<u>-</u>	<u>-</u>	<u>4,111,667</u>
Assigned to				
Operating expenditures	2,554,076	-	-	2,554,076
	<u>2,554,076</u>	<u>-</u>	<u>-</u>	<u>2,554,076</u>
Unassigned (deficit)	32,732,036	-	(184,497)	32,547,539
	<u>32,732,036</u>	<u>-</u>	<u>(184,497)</u>	<u>32,547,539</u>
Total fund balance	<u>\$ 48,717,273</u>	<u>\$ 2,847,782</u>	<u>\$ 28,832,995</u>	<u>\$ 80,398,050</u>

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Deficit fund balances by fund are as follows:

Nonmajor Special Revenue Funds	
Sheriff's Civil Division Fees	\$ (4,143)
MC Sheriff Medical Care for Inmates	(109,018)
Nonmajor Debt Service Fund	
Capital Improvement Sinking	(44,686)
Nonmajor Capital Project Funds	
Public Safety Capital Projects	(12,244)

The deficit in the Sheriff's Civil Division Fees Fund will be covered by future charges for services. The deficit in the MC Sheriff's Medical Care for Inmates Fund will be covered by a transfer from the General Fund. The County intends to reduce the deficit in the Capital Improvement Sinking Fund and the Public Safety Capital Project Fund by a transfer from the General Fund.

Note 17: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is self-insured for vehicle, workers' compensation, general liability, and high-deductible health insurance. Additionally, the County purchases commercial insurance for claims for all other risks of loss. Settled claims have not exceeded the insurance coverage in any of the past three years. Additionally, the County participates in the City's self-insurance fund for high-deductible health insurance plan that is offered to current and eligible retired employees. In 2019, the County paid \$21,616,369 relating to these self-insured risks.

The change in claims for 2019, including an estimate of incurred but not reported claims, is as follows:

	Risk Management	Public Liability Self- Insurance	Total
Unpaid claims, December 31, 2017	\$ 521,677	\$ 150,000	\$ 671,677
Incurred claims and changes in estimates	1,072,308	429,833	1,502,141
Claims paid	(1,066,317)	(167,833)	(1,234,150)
Unpaid claims, December 31, 2018	527,668	412,000	939,668
Incurred claims and changes in estimates	678,972	758,095	1,437,067
Claims paid	(742,960)	(170,095)	(913,055)
Unpaid claims, December 31, 2019	<u>\$ 463,680</u>	<u>\$ 1,000,000</u>	<u>\$ 1,463,680</u>

The unpaid claim liability as of December 31, 2019 is included in accounts payable.

Marion County, Indiana
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Notes to Basic Financial Statements
December 31, 2019

Note 18: Contingent Liabilities and Commitments

Lawsuits

Various lawsuits are pending against the County. In the opinion of the County's Corporation Counsel, the aggregate potential loss on all outstanding litigation for public liability self-insurance was estimated to be \$1,000,000 at December 31, 2019. This amount has been accrued for in the government-wide statement of net position. Indiana tort law limits the County's liability to \$700,000 per person and \$5,000,000 per occurrence. Additionally, the County is a defendant in various lawsuits for which management has determined that there is a reasonable possibility of an adverse outcome. No accrual has been made in the financial statements for these items, which approximate \$5,575,004 - \$27,100,000, as these potential losses are not both probable and estimable.

Government Grants

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

Note 19: Related Party Transactions

The legislative body of the County is the same in several respects as that of the City, and the position of chief executive is held by the Mayor of the City. The County provides certain information technology and telephone services to the City. Receipts from these services were \$18,158,849 for information system costs and \$903,491 for telephone costs in 2019. The County also received \$7,548,583 of 911 dispatch fees from the City and paid \$700,855 for fuel charges to the City. As of December 31, 2019, the County owed the City \$1,396,851 for court costs.

The County and City purchase certain insurance policies that cover risks of both entities. The County and City pay premiums associated with their own respective portions of the coverage. The City provides certain administrative services to the County, including purchasing, legal, and other general administration. The City funds such services through a countywide tax levy. The County does not compensate the City for these services, except for legal services. Conversely, the County provides certain administrative services to the City, including payroll, accounts payable and other general administration. The County provides, at no compensation, criminal, civil, juvenile, and probate court services to all municipalities and unincorporated areas in Marion County, administers the property tax administration and collection system for the same jurisdictions, and operates the County jail and lockup.

The County acted as either a subrecipient or a pass-through agent for various state and federal grant programs received from the City during 2019.

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As part of the community justice campus project, (see capital lease obligation footnote 11 for further details), the County recorded contributed capital from the City of Indianapolis for \$55,064,426, as reported on the County’s statement of net position and statement of activities (as capital grants and contributions), related to costs originally incurred by the City for site preparation, construction mobilization, engineering, planning and design, and consulting services costs in connection with the community justice campus facilities. In addition, the City contributed \$9,319,493 to Marion County to fund a revenue stabilization account with the deposit trustee, equal to 3 months’ worth of lease rental payments, reported as operating grant and contributions in the County’s statement of net position.

The County has entered into various contracts with Health and Hospital Corporation of Marion County (“HHC”). HHC is a separate municipal corporation and is considered to be a component unit of the Consolidated City of Indianapolis - Marion County. HHC has its own governing board, separate from the County’s legislative body. HHC activities include the administration of the Division of Public Health and the Division of Public Hospitals. In 2019, the County made \$1,540,938 in distributions funded from property taxes to HHC in support of community mental health centers.

Note 20: Interfund Transactions and Balances

Funds are transferred from one fund to support expenditures of other funds in accordance with authority established for the individual fund. The composition of interfund receivable and payable balances as of December 31, 2019 is as follows:

Interfund Receivables	Interfund Payables	Amount
General Fund	Nonmajor Governmental Funds	\$ 149,811
General Fund	Agency Fund	414,585
Nonmajor Fund	Agency Fund	286,888
		<u>\$ 851,284</u>

Interfund transfers for the year ended December 31, 2019 consisted of the following:

	Transfers In			Total
	General Fund	Public Safety Income Tax	Nonmajor Governmental Funds	
Transfers Out				
General Fund	\$ -	\$ -	\$ 17,212,848	\$ 17,212,848
Nonmajor Governmental Funds	3,266	31,983	1,405,688	1,440,937
Total	<u>\$ 3,266</u>	<u>\$ 31,983</u>	<u>\$ 18,618,536</u>	<u>\$ 18,653,785</u>

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Interfund transfers were used to (1) move revenues from the fund that an ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them or (2) use unrestricted revenues collected in the general fund to finance capital improvements and other funds in accordance with budgetary authorization.

Note 21: Subsequent Events

On March 16, 2020, the Mayor, chief county executive for Marion County, issued Executive Order No. 1, 2020 declaring a local disaster emergency and ordering a watch-level travel advisory in Marion County, as a result of the spread of the novel Coronavirus Disease, known as COVID-19. The Governor also declared a disaster emergency for the State of Indiana on March 6, 2020. As part of the County and State executive orders, social distancing strategies aimed at reducing the spread of infection have been ordered. As a result, numerous businesses have curtailed their operations, which will have an impact on the collections of various revenues. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

Required Supplementary Information

Marion County, Indiana
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Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund
(Budgetary Basis)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 157,302,185	\$ 158,876,416	\$ 178,330,697	\$ 19,454,281
Intergovernmental	20,478,847	20,478,847	17,587,483	(2,891,364)
Charges for services	7,914,045	7,914,045	7,794,018	(120,027)
Interest	2,108,000	2,108,000	6,450,132	4,342,132
Miscellaneous	610,997	610,997	822,949	211,952
Total revenues	<u>188,414,074</u>	<u>189,988,305</u>	<u>210,985,279</u>	<u>20,996,974</u>
Expenditures				
General government	114,671,729	115,565,555	112,886,227	2,679,328
Public safety	81,137,827	80,937,828	78,877,670	2,060,158
Cultural and recreation	784,373	784,373	151,593	632,780
Capital outlays	748,577	896,177	773,098	123,079
Total expenditures	<u>197,342,506</u>	<u>198,183,933</u>	<u>192,688,588</u>	<u>5,495,345</u>
Other Financing Sources (Uses)				
Transfers in	-	19,914,981	3,685,435	(16,229,546)
Transfers out	(1,370,237)	-	(20,682,638)	(20,682,638)
Sale of capital assets	200,000	200,000	-	(200,000)
Total other financing sources	<u>(1,170,237)</u>	<u>20,114,981</u>	<u>(16,997,203)</u>	<u>(37,112,184)</u>
Net change in fund balances	(10,098,669)	11,919,353	1,299,488	(10,619,865)
Fund balances - beginning of year	6,535,566	20,069,993	27,181,601	7,111,608
Cancellation of purchase orders and other	16,924,428	(4,661,688)	6,284,609	10,946,297
Fund balances - end of year	<u>\$ 13,361,325</u>	<u>\$ 27,327,658</u>	<u>\$ 34,765,698</u>	<u>\$ 7,438,040</u>

Marion County, Indiana
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Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - Public Safety Income Tax Fund
(Budgetary Basis)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 43,180,433	\$ 45,855,482	\$ 45,855,482	\$ -
Total revenues	<u>43,180,433</u>	<u>45,855,482</u>	<u>45,855,482</u>	<u>-</u>
Expenditures				
General government	15,852,554	15,852,553	15,852,154	399
Public safety	27,605,302	27,605,303	27,584,600	20,703
Total expenditures	<u>43,457,856</u>	<u>43,457,856</u>	<u>43,436,754</u>	<u>21,102</u>
Net change in fund balances	(277,423)	2,397,626	2,418,728	21,102
Fund balances - beginning of year	984	277,448	949,526	672,078
Cancellation of purchase orders and other	276,464	703,545	31,468	(672,077)
Fund balances - end of year	<u>\$ 25</u>	<u>\$ 3,378,619</u>	<u>\$ 3,399,722</u>	<u>\$ 21,103</u>

Marion County, Indiana
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Notes to Required Supplementary Information - Budgetary Comparison

Budgets and Budgetary Accounting

Budgets, detailed to the agency (i.e., department) and character level, are adopted for all governmental funds except Clerk’s Title IV D Incentive, Clerk’s Title IV D ARRA, General Title IV D, General Title IV D ARRA, Sheriff Commissary, Prosecutor’s Title IV D Incentive, Prosecutor’s Title IV D ARRA, Campaign Finance Fines, Court Violations Bureau, and other Special Revenue Funds that are not legally required to do so.

Prosecutor’s PCA Fee (Special Revenue Fund), Capital Sinking (Debt Service Fund), Capital Improvement Sinking (Debt Service Fund), Public Safety Interest Escrow (Capital Projects Fund) and Public Safety Capital Projects (Capital Projects Fund) were not budgeted during 2019 due to no expenditure activity.

A separate budgetary report has been prepared, which is detailed to the agency and character level and is available upon request. The budgetary basis of accounting is essentially the cash basis with the exception of revenues received in the current year but budgeted for in a prior year and that encumbrances and certain accounts payable are treated as expenditures.

The timetable for the budgetary process is as follows:

- June 1** Office of Finance and Management provides guidelines to County agencies
- July 1** County officials submit budgets
- August** Office of Finance and Management recommends budget to City-County Council
- September** Council committees review/amend budgets based on public testimony
- October** Council approves budget by last meeting of October
- December** State of Indiana, Department of Local Government Finance reviews/adjusts and gives final approval to budget
- January 1** Budget becomes effective

Revisions to transfer appropriations between agencies or character of expenditure require approval of the City-County Council. Revisions to increase the appropriations require approval of the City-County Council, and if the increased appropriation occurs in a fund that has a tax rate, then the State of Indiana Department of Local Government Finance also must approve the increase.

During the year, the following supplementary appropriations were properly approved for the General Fund and Public Safety Income Tax Fund:

	General	Public Safety Income Tax
Original appropriation	\$ 197,342,506	\$ 43,457,856
Revisions	841,427	-
Revised appropriation	\$ 198,183,933	\$ 43,457,856

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis - Marion County) Notes to Required Supplementary Information - Budgetary Comparison (Continued)

Unencumbered appropriations lapse at year-end and represent fund balances available for future commitment, except for capital projects funds, which are budgeted on a project basis.

Adjustments necessary to convert the results of 2019 operations from a budgetary basis to a GAAP basis are as follows:

	General	Public Safety Income Tax
Net change in fund balance - budgetary basis	\$ 1,299,488	\$ 2,418,728
Add (Deduct):		
Accrued revenues	177,980,072	4,002
Accrued expenditures	(155,638,072)	(81,049)
Transfer, net	(212,379)	31,983
Encumbrances	5,449,617	-
Expenditures from prior year encumbrances	(4,591,651)	-
Net change in fund balance - GAAP basis	\$ 24,287,075	\$ 2,373,664

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Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability -
Sheriff's Retirement Plan * - Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Service cost	\$ 3,170,722	\$ 3,293,665	\$ 3,353,009	\$ 3,377,204	\$ 3,438,958	\$ 3,512,394
Interest cost	17,034,071	16,716,291	16,501,226	16,004,062	16,038,453	15,287,781
Experience (gains)/losses	(883,947)	(298,763)	(1,882,023)	(2,410,307)	(4,536,384)	(2,796,688)
Assumption changes	6,000,148	(766,062)	(1,484,444)	2,891,811	(3,008,899)	7,557,415
Projected benefit payments	(14,408,310)	(13,766,916)	(12,622,240)	(12,297,015)	(12,477,800)	(12,234,746)
Net change in total pension liability	10,912,684	5,178,215	3,865,528	7,565,755	(545,672)	11,326,156
Total pension liability - beginning	256,990,392	251,812,177	247,946,649	240,380,894	240,926,566	229,600,410
Total pension liability - ending	<u>\$ 267,903,076</u>	<u>\$ 256,990,392</u>	<u>\$ 251,812,177</u>	<u>\$ 247,946,649</u>	<u>\$ 240,380,894</u>	<u>\$ 240,926,566</u>
Plan Fiduciary Net Position						
County employer contributions	\$ 8,370,596	\$ 8,039,610	\$ 8,501,853	\$ 8,051,621	\$ 8,158,271	\$ 7,910,245
Employee contributions	660,699	678,293	696,277	701,867	737,899	789,236
Net transfers	-	200	(545,440)	-	1,371	-
Net investment income (loss)	28,895,162	(9,121,450)	19,092,015	10,529,310	(2,962,919)	8,029,616
Administrative expenses	(202,105)	(164,907)	(181,126)	(138,803)	(173,623)	(155,593)
Actual benefit payments	(14,408,310)	(13,766,916)	(12,622,240)	(12,297,015)	(12,477,800)	(12,234,746)
Net change in plan fiduciary net position	23,316,042	(14,335,170)	14,941,339	6,846,980	(6,716,801)	4,338,758
Plan fiduciary net position - beginning	183,398,003	197,733,173	182,791,834	175,944,854	182,661,655	178,322,897
Plan fiduciary net position - ending	<u>\$ 206,714,045</u>	<u>\$ 183,398,003</u>	<u>\$ 197,733,173</u>	<u>\$ 182,791,834</u>	<u>\$ 175,944,854</u>	<u>\$ 182,661,655</u>
County's Net Pension Liability	<u>\$ 61,189,031</u>	<u>\$ 73,592,389</u>	<u>\$ 54,079,004</u>	<u>\$ 65,154,815</u>	<u>\$ 64,436,040</u>	<u>\$ 58,264,911</u>

Notes to Schedule

* Plan is closed to new members.

Required supplementary information is not available for the preceding four years.

Benefit changes: None

Changes in assumptions: The following change in assumptions was made from the December 31, 2018 to the December 31, 2019 valuation.

- Change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability -
Sheriff's Disability Plan * - Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014
Total Pension Liability						
Service cost	\$ 770,971	\$ 783,267	\$ 791,832	\$ 791,666	\$ 791,002	\$ 799,921
Interest cost	1,991,439	1,947,778	1,812,612	1,878,146	1,807,899	1,682,982
Experience (gains)/losses	(469,870)	(46,408)	1,377,816	(2,025,092)	413,949	182,988
Assumption changes	34,312	(68,178)	(126,643)	125,792	(255,746)	854,598
Projected benefit payments	(1,991,588)	(1,916,861)	(1,759,200)	(1,720,689)	(1,712,811)	(1,599,643)
Net change in total pension liability	<u>335,264</u>	<u>699,598</u>	<u>2,096,417</u>	<u>(950,177)</u>	<u>1,044,293</u>	<u>1,920,846</u>
Total pension liability - beginning	<u>29,810,603</u>	<u>29,111,005</u>	<u>27,014,588</u>	<u>27,964,765</u>	<u>26,920,472</u>	<u>24,999,626</u>
Total pension liability - ending	<u>\$ 30,145,867</u>	<u>\$ 29,810,603</u>	<u>\$ 29,111,005</u>	<u>\$ 27,014,588</u>	<u>\$ 27,964,765</u>	<u>\$ 26,920,472</u>
Plan Fiduciary Net Position						
County employer contributions	\$ 2,414,291	\$ 2,447,690	\$ 1,320,396	\$ 2,418,032	\$ 2,160,004	\$ 1,840,453
Net transfers	-	-	545,440	-	(1,371)	-
Net investment income (loss)	3,059,287	(887,173)	1,597,513	1,089,224	(189,118)	719,888
Administrative expenses	(8,784)	(7,610)	(6,713)	(6,834)	(3,822)	(6,466)
Actual benefit payments	(1,991,588)	(1,916,861)	(1,759,200)	(1,720,689)	(1,712,811)	(1,599,643)
Net change in plan fiduciary net position	<u>3,473,206</u>	<u>(363,954)</u>	<u>1,697,436</u>	<u>1,779,733</u>	<u>252,882</u>	<u>954,232</u>
Plan fiduciary net position - beginning	<u>23,487,562</u>	<u>23,851,516</u>	<u>22,154,080</u>	<u>20,374,347</u>	<u>20,121,465</u>	<u>19,167,233</u>
Plan fiduciary net position - ending	<u>\$ 26,960,768</u>	<u>\$ 23,487,562</u>	<u>\$ 23,851,516</u>	<u>\$ 22,154,080</u>	<u>\$ 20,374,347</u>	<u>\$ 20,121,465</u>
County's Net Pension Liability	<u>\$ 3,185,099</u>	<u>\$ 6,323,041</u>	<u>\$ 5,259,489</u>	<u>\$ 4,860,508</u>	<u>\$ 7,590,418</u>	<u>\$ 6,799,007</u>

Notes to Schedule

* *Plan is closed to new members.*

Required supplementary information is not available for the preceding four years.

Benefit changes: None

Changes in assumptions: The following change in assumptions was made from the December 31, 2018 to the December 31, 2019 valuation.

- Change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Net Pension Liabilities and Related Ratios -
Last 10 Fiscal Years

Actuarial Valuation Date	Total Pension Liability	Plan Fiduciary Net Position	County's Net Pension Liability	Fiduciary Net Position as a % of Total Pension Liability	County's Covered Payroll	County's Net Pension Liability as a % of Covered Payroll
Sheriff's Retirement Plan *						
12/31/2019	\$ 267,903,076	\$ 206,714,045	\$ 61,189,031	77.16 %	\$ 16,231,025	376.99 %
12/31/2018	256,990,392	183,398,003	73,592,389	71.36	16,874,696	436.11
12/31/2017	251,812,177	197,733,173	54,079,004	78.52	17,767,398	304.37
12/31/2016	247,946,649	182,791,834	65,154,815	73.72	18,104,156	359.89
12/31/2015	240,380,894	175,944,854	64,436,040	73.19	18,425,920	349.70
12/31/2014	240,926,566	182,661,655	58,264,911	75.82	18,831,122	309.41
Sheriff's Disability Plan *						
12/31/2019	\$ 30,145,867	\$ 26,960,768	\$ 3,185,099	89.43 %	\$ 16,231,025	19.62 %
12/31/2018	29,810,603	23,487,562	6,323,041	78.79	16,874,696	37.47
12/31/2017	29,111,005	23,851,516	5,259,489	81.93	17,767,398	29.60
12/31/2016	27,014,588	22,154,080	4,860,508	82.01	18,104,056	26.85
12/31/2015	27,964,765	20,374,347	7,590,418	72.86	18,425,920	41.19
12/31/2014	26,920,472	20,121,465	6,799,007	74.74	18,831,122	36.11

* Plans closed to new members

Notes to Schedule

Required supplementary information is not available for the preceding four years.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Investment Returns -
Last 10 Fiscal Years

Actuarial Valuation Date	2019	2018	December 31		2015	2014
			2017	2016		
Sheriff's Retirement Plan *						
Annual money-weighted rate of return, net of investment expense	16.48%	-4.81%	10.87%	6.22%	-1.70%	4.70%
Sheriff's Disability Plan *						
Annual money-weighted rate of return, net of investment expense	13.89%	-3.99%	7.63%	5.63%	-1.03%	3.95%

* Plans closed to new members

Notes to Schedule

Required supplementary information is not available for the preceding four years.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of County's Proportionate Share of Net Pension Liability -
PERF Plan - Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014
PERF						
County's proportion of the net pension liability	2.28 %	2.37 %	2.35 %	2.38 %	2.32 %	2.27 %
County's proportionate share of the net pension liability	\$ 75,242,090	\$ 80,433,200	\$ 104,624,533	\$ 107,973,226	\$ 94,632,250	\$ 59,636,492
County's covered payroll	118,611,427	120,815,683	116,340,785	114,019,597	111,289,286	110,832,741
County's proportionate share of the net pension liability as a percentage of its covered payroll	63 %	67 %	90 %	95 %	85 %	54 %
Plan fiduciary net position as a percentage of the total pension liability	80.1 %	78.9 %	72.7 %	71.2 %	73.3 %	81.1 %

Notes to Schedule

The amounts presented for each fiscal year were determined as of June 30 (measurement date).

Required supplementary information is not available for the preceding four years.

Benefit changes: None

Changes in assumptions during 2019:

- In lieu of a COLA on January 1, 2020 and 2021, members in pay were provided a 13th check on October 1, 2019 and 2020. It is assumed a 13th check would continue for the 2020 and 2021 fiscal years. Thereafter, the following COLAs, compounded annually, were assumed:
 - 0.4% beginning on January 1, 2022
 - 0.5% beginning on January 1, 2034
 - 0.6% beginning on January 1, 2039

Changes in actuarial methods: None

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of County's Pension Contributions -
Last 10 Fiscal Years

	2019	2018	2017	2016	2015	2014
Sheriff's Retirement Plan *						
Actuarially determined contribution	\$ 7,992,552	\$ 7,739,257	\$ 8,169,492	\$ 7,756,375	\$ 7,900,004	\$ 7,730,980
Contributions in relation to the actuarially determined contribution	8,370,596	8,039,610	8,501,853	8,051,621	8,158,275	7,910,245
Contribution deficiency (excess)	(378,044)	(300,353)	(332,361)	(295,246)	(258,271)	(179,265)
County's covered payroll	16,231,025	16,874,696	17,767,398	18,104,056	18,425,920	18,831,122
Contributions as a percentage of covered payroll	51.6 %	47.6 %	47.9 %	44.5 %	44.3 %	42.0 %
Sheriff's Disability Plan *						
Actuarially determined contribution	\$ 2,414,291	\$ 2,447,690	\$ 1,865,836	\$ 2,418,032	\$ 2,160,004	\$ 1,840,453
Contributions in relation to the actuarially determined contribution	2,414,291	2,447,690	1,865,836	2,418,032	2,160,004	1,840,453
Contribution deficiency (excess)	-	-	-	-	-	-
County's covered payroll	16,231,025	16,874,696	17,767,398	18,104,056	18,425,920	18,831,122
Contributions as a percentage of covered payroll	14.9 %	14.5 %	10.5 %	13.4 %	11.7 %	9.8 %
PERF **						
Contractually required contribution	\$ 12,074,637	\$ 11,831,024	\$ 12,252,354	\$ 12,919,625	\$ 13,051,666	\$ 12,112,202
Contributions in relation to the contractually required contribution	12,074,637	11,831,024	12,252,354	12,919,625	13,051,666	12,112,202
Contribution deficiency (excess)	-	-	-	-	-	-
County's covered payroll	107,809,259	105,634,143	109,396,020	115,353,798	116,532,728	110,110,926
Contributions as a percentage of covered payroll	11.2 %	11.2 %	11.2 %	11.2 %	11.2 %	11.0 %

* Plans closed to new members

** Plan closed to new members with limited exceptions

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for the preceding four years.

PERF

Benefit changes: None

Changes in assumptions during 2019:

- In lieu of a COLA on January 1, 2020 and 2021, members in pay were provided a 13th check on October 1, 2019 and 2020. It is assumed a 13th check would continue for the 2020 and 2021 fiscal years. Thereafter, the following COLAs, compounded annually, were assumed:

0.4% beginning on January 1, 2022

0.5% beginning on January 1, 2034

0.6% beginning on January 1, 2039

Changes in actuarial methods: None

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Total OPEB Liability and Related Ratios -
Last 10 Fiscal Years

	<u>2019</u>	<u>2018</u>
TOTAL OPEB LIABILITY		
Service cost	\$ 329,815	\$ 416,171
Interest	565,738	502,666
Economic/demographic gains or losses	(1,942,497)	
Changes of assumptions	1,779,945	(1,035,261)
Benefit payments	<u>(587,655)</u>	<u>(635,095)</u>
Net change in total OPEB liability	145,346	(751,519)
Total OPEB liability - beginning	<u>13,759,559</u>	<u>14,511,078</u>
Total OPEB liability - ending	<u>\$ 13,904,905</u>	<u>\$ 13,759,559</u>
Covered-employee payroll	\$ 124,300,641	\$ 119,889,856
Total OPEB liability as a percentage of covered-employee payroll	11.19%	11.48%

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for the preceding eight years.

Benefit changes: None

Changes of assumptions: Discount rate increased from 4.10% at December 31, 2018 to 2.74% at December 31, 2019.

Trust: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Other Supplementary Information

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Balance Sheet - General Fund
December 31, 2019

Assets

Cash and cash equivalents - unrestricted	\$	36,356,915
Cash and cash equivalents - restricted		9,319,494
Investments		4,035,493
Property tax receivable		5,807,036
Accounts receivable		7,359,670
Lease receivable		469,740,769
Due from other funds		564,396
		564,396
Total assets	\$	533,183,773

**Liabilities, Deferred Inflows of Resources
and Fund Balances**

Liabilities

Accounts payable	\$	3,973,209
Accrued payroll and payroll taxes		2,799,354
Total liabilities		6,772,563

Deferred Inflows of Resources

Unavailable revenues		477,693,937
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Fund Balances

Restricted		9,319,494
Committed		4,111,667
Assigned		2,554,076
Unassigned		32,732,036
Total fund balances		48,717,273

Total liabilities, deferred inflows of resources and fund balances	\$	533,183,773
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Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenditures and Changes in Fund Balance -
General Fund
Year Ended December 31, 2019

Revenues	
Taxes	\$ 178,321,535
Intergovernmental	35,950,177
Interest	6,725,480
Charges for services	8,525,909
Traffic violations and court fees	4,661
Contributions	-
Miscellaneous	1,172,050
Total revenues	<u>230,699,812</u>
 Expenditures	
Current:	
General government	127,710,367
Public safety	112,770,576
Culture and recreation	150,329
Debt service	
Interest	784,208
Lease payments	2,178,429
Capital outlays	103,874,785
Total expenditures	<u>347,468,694</u>
 Deficiency of Revenues Under Expenditures	 <u>(116,768,882)</u>
 Other Financing Sources (Uses)	
Issuance of capital leases	158,265,539
Transfers in	3,266
Transfers out	(17,212,848)
Total other financing sources (uses)	<u>141,055,957</u>
Net change in fund balances	24,287,075
Fund balances - beginning of year	<u>24,430,198</u>
Fund balances - end of year	<u><u>\$ 48,717,273</u></u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis)
Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Prosecuting Attorney	County General			
Personal services		\$ 16,276,055	\$ 16,272,217	\$ 3,838
Supplies		149,000	101,676	47,324
Other services and charges		2,605,593	2,598,250	7,343
Capital outlay		25,000	25,000	-
Total		<u>19,055,648</u>	<u>18,997,143</u>	<u>58,505</u>
Prosecutor's Child Support IV-D Agency	County General			
Personal services		3,295,280	3,295,280	-
Supplies		25,300	17,758	7,542
Other services and charges		1,105,374	1,105,337	37
Capital outlay		20,000	20,000	-
Total		<u>4,445,954</u>	<u>4,438,375</u>	<u>7,579</u>
Forensic Services	County General			
Personal services		5,847,376	5,491,410	355,966
Supplies		293,901	293,574	327
Other services and charges		833,707	753,524	80,183
Capital outlay		262,000	261,328	672
Total		<u>7,236,984</u>	<u>6,799,836</u>	<u>437,148</u>
County Sheriff	County General			
Personal services		32,050,865	31,572,658	478,207
Supplies		1,575,422	1,562,828	12,594
Other services and charges		32,449,657	32,449,657	-
Capital outlay		65,800	63,163	2,637
Total		<u>66,141,744</u>	<u>65,648,306</u>	<u>493,438</u>
Community Corrections	County General			
Personal services		3,000,861	2,700,797	300,064
Supplies		145,000	121,932	23,068
Other services and charges		4,741,038	3,925,939	815,099
Capital outlay		100,000	24,694	75,306
Total		<u>7,986,899</u>	<u>6,773,362</u>	<u>1,213,537</u>
Circuit Court	County General			
Personal services		1,181,942	1,018,683	163,259
Supplies		5,000	3,083	1,917
Other services and charges		350,692	331,731	18,961
Capital outlay		3,000	1,788	1,212
Total		<u>1,540,634</u>	<u>1,355,285</u>	<u>185,349</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis) (Continued)
Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Marion County Superior Court	County General			
Personal services		\$ 19,611,941	\$ 18,922,539	\$ 689,402
Supplies		130,685	130,677	8
Other services and charges		12,347,399	12,052,435	294,964
Capital outlay		241,475	241,475	-
Total		<u>32,331,500</u>	<u>31,347,126</u>	<u>984,374</u>
County Auditor	County General			
Personal services		1,804,889	1,518,560	286,329
Other services and charges		9,075,176	9,057,268	17,908
Total		<u>10,880,065</u>	<u>10,575,828</u>	<u>304,237</u>
Clerk of the Circuit Court	County General			
Personal services		4,599,170	4,441,349	157,821
Supplies		14,518	291	14,227
Other services and charges		743,535	640,119	103,416
Total		<u>5,357,223</u>	<u>5,081,759</u>	<u>275,464</u>
County Election Board	County General			
Personal services		1,504,677	1,252,532	252,145
Supplies		126,650	53,852	72,798
Other services and charges		6,133,160	5,896,656	236,504
Capital outlay		96,084	88,325	7,759
Total		<u>7,860,571</u>	<u>7,291,365</u>	<u>569,206</u>
Voters' Registration	County General			
Personal services		781,224	726,934	54,290
Supplies		18,300	18,268	32
Other services and charges		284,192	202,360	81,832
Capital outlay		8,604	4,607	3,997
Total		<u>1,092,320</u>	<u>952,169</u>	<u>140,151</u>
County Coroner	County General			
Personal services		1,265,903	1,238,359	27,544
Supplies		92,336	91,612	724
Other services and charges		1,921,365	1,921,365	-
Capital outlay		11,614	11,612	2
Total		<u>3,291,218</u>	<u>3,262,948</u>	<u>28,270</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis) (Continued)
Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
County Treasurer	County General			
Personal services		\$ 1,755,704	\$ 1,529,695	\$ 226,009
Supplies		8,175	3,785	4,390
Other services and charges		1,051,819	1,044,452	7,367
Capital outlay		2,000	1,945	55
Total		<u>2,817,698</u>	<u>2,579,877</u>	<u>237,821</u>
County Surveyor	County General			
Personal services		125,835	100,916	24,919
Supplies		5,425	2,365	3,060
Capital outlay		39,000	13,100	25,900
Total		<u>170,260</u>	<u>116,381</u>	<u>53,879</u>
County Assessor	County General			
Personal services		3,420,027	3,129,668	290,359
Supplies		22,893	12,335	10,558
Other services and charges		1,061,117	984,162	76,955
Capital outlay		9,000	3,462	5,538
Total		<u>4,513,037</u>	<u>4,129,627</u>	<u>383,410</u>
Marion County Public Defender Agency	County General			
Personal services		18,253,364	18,249,992	3,372
Supplies		21,800	21,797	3
Other services and charges		4,385,003	4,384,549	454
Capital outlay		12,600	12,594	6
Total		<u>22,672,767</u>	<u>22,668,932</u>	<u>3,835</u>
Cooperative Extension Service	County General			
Personal services		258,600	142,466	116,134
Supplies		5,030	3,196	1,834
Other services and charges		525,781	524,607	1,174
Total		<u>789,411</u>	<u>670,269</u>	<u>119,142</u>
Total – General Funds – by Department and Division		<u>\$ 198,183,933</u>	<u>\$ 192,688,588</u>	<u>\$ 5,495,345</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Governmental Funds by Fund Type
December 31, 2019

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 27,704,406	\$ 9,701	\$ 1,945,352	\$ 29,659,459
Investments	2,966,810	1,080	216,519	3,184,409
Property tax receivable	72,845	-	247,041	319,886
Accounts receivable	1,337,702	-	79,270	1,416,972
Due from other funds	286,888	-	-	286,888
Due from federal and state governments	1,295,767	-	-	1,295,767
	<u>33,664,418</u>	<u>10,781</u>	<u>2,488,182</u>	<u>36,163,381</u>
Total assets	<u>\$ 33,664,418</u>	<u>\$ 10,781</u>	<u>\$ 2,488,182</u>	<u>\$ 36,163,381</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 1,501,546	\$ -	\$ -	\$ 1,501,546
Accrued payroll and payroll taxes	666,939	-	-	666,939
Unearned revenue	4,303,942	-	-	4,303,942
Due to other funds	92,881	44,686	12,244	149,811
Total liabilities	<u>6,565,308</u>	<u>44,686</u>	<u>12,244</u>	<u>6,622,238</u>
Deferred Inflows of Resources				
Unavailable revenues	<u>381,837</u>	<u>-</u>	<u>326,311</u>	<u>708,148</u>
Fund Balances				
Restricted	26,844,840	10,781	2,161,871	29,017,492
Unassigned (deficits)	<u>(127,567)</u>	<u>(44,686)</u>	<u>(12,244)</u>	<u>(184,497)</u>
Total fund balances (deficits)	<u>26,717,273</u>	<u>(33,905)</u>	<u>2,149,627</u>	<u>28,832,995</u>
	<u>\$ 33,664,418</u>	<u>\$ 10,781</u>	<u>\$ 2,488,182</u>	<u>\$ 36,163,381</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 33,664,418</u>	<u>\$ 10,781</u>	<u>\$ 2,488,182</u>	<u>\$ 36,163,381</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds by Fund Type
Year Ended December 31, 2019

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 3,503,627	\$ -	\$ 6,092,608	\$ 9,596,235
Intergovernmental	17,050,603	-	-	17,050,603
Interest	7,967	-	-	7,967
Charges for services	24,669,565	-	-	24,669,565
Traffic violations and court fees	-	-	-	-
Miscellaneous	402,239	-	10,527	412,766
Total revenues	<u>45,634,001</u>	<u>-</u>	<u>6,103,135</u>	<u>51,737,136</u>
Expenditures				
Current				
General government	26,059,880	-	4,549,079	30,608,959
Public safety	34,242,409	-	-	34,242,409
Debt service				
Redemption of notes	407,524	-	-	407,524
Interest on notes	28,044	-	124,587	152,631
Lease payments	-	-	841,413	841,413
Capital outlays	2,031,633	-	15,441	2,047,074
Total expenditures	<u>62,769,490</u>	<u>-</u>	<u>5,530,520</u>	<u>68,300,010</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(17,135,489)</u>	<u>-</u>	<u>572,615</u>	<u>(16,562,874)</u>
Other Financing Sources (Uses)				
Notes issued	1,480,269	-	-	1,480,269
Transfers in	18,618,536	-	-	18,618,536
Transfers out	(1,440,937)	-	-	(1,440,937)
Total other financing sources (uses)	<u>18,657,868</u>	<u>-</u>	<u>-</u>	<u>18,657,868</u>
Net change in fund balances	1,522,379	-	572,615	2,094,994
Fund balances (deficits) - beginning of year	<u>25,194,894</u>	<u>(33,905)</u>	<u>1,577,012</u>	<u>26,738,001</u>
Fund balances (deficits) - end of year	<u>\$ 26,717,273</u>	<u>\$ (33,905)</u>	<u>\$ 2,149,627</u>	<u>\$ 28,832,995</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for operating revenues that are restricted for particular purposes by state or federal statute or that are committed to expenditures for specific purposes other than debt service or capital projects designated by authority of the City-County Council to be maintained in separate funds.

IDENTIFICATION SECURITY PROTECTION—This fund was created by IC 36-2-7.5-11 for the purpose of purchasing, upgrading, implementing, or maintaining redacting technology used in the office of the County Recorder.

ADULT PROBATION—Established to account for receipt of adult probation fees to be appropriated by the City-County Council for the courts' use in providing probation services to adults.

CLERK'S RECORD PERPETUATION—Created by IC 33-19-6-1.5. Established to account for all revenue for access provided to public records received pursuant to section 285-307(3) of this Code, all revenue for facsimile documents sent by the clerk, and all revenue received for the facsimile transmission to the clerk of court pleadings. This fund is to be used for the preservation of records or the improvement of recordkeeping systems and equipment.

SURVEYOR'S CORNER PERPETUATION—Established to account for receipt of fees collected by the County Recorder to be appropriated by the City-County Council for establishing or relocating corners and the keeping of the corner record book.

COUNTY RECORDS PERPETUATION—Established to account for certain fees that are collected by the County Recorder for the preservation of records and the improvement of recording systems and equipment. (IC 36-2-7-10(d))

PROPERTY REASSESSMENT—Used for the purpose of receiving and holding in escrow tax distribution for the funding for the next property reassessment. Funds held in escrow until distributions are authorized by the State Legislature, whereby the distribution is made to the Marion County Assessor.

PROSECUTOR'S DIVERSION—Established to account for collection of user fees related to the operation of pretrial diversion programs. All money collected in this fund must be appropriated by the City-County Council and can be used only as the Prosecuting Attorney directs for pretrial diversion programs.

LAW ENFORCEMENT—Established to account for the payment of restitution by certain offenders.

CLERK'S TITLE IV D INCENTIVE—This fund was created by IC 12-17-2-26. The revenues received in this fund are an incentive from the state/federal government for enhancing child support enforcement. These funds per the statute are eligible to be spent without appropriation.

SHERIFF'S COMMISSARY—Established to account for money collected in the jail commissary, which is required to be spent according to IC 36-8-10-21.

GUARDIAN AD LITEM—Created by IC 31-40-3-1. This fund was created to collect from the parent or guardian of the estate of any child for whom a guardian ad litem is appointed to pay to the probation department a user fee of not more than one hundred dollars (\$100) for deposit by the probation department in the guardian ad litem fund if a guardian ad litem has been appointed. The fund is to be used by the juvenile courts in providing guardian ad litem services and the costs of representation for the guardians ad litem.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS (CONTINUED)

COUNTY MISDEMEANANT—Established by the State of Indiana to provide incentive to counties to locally house misdemeanants. This fund may be used only for funding the operation of a county jail, jail programs, or other local correctional facilities. (IC 11-12-6-6)

ALCOHOL AND DRUG SERVICES—Established to account for the collection of court fees to be appropriated by the City-County Council for the operation of alcohol and drug services program.

COMMUNITY CORRECTIONS HOME DETENTION—Established to collect user fees related to the supervision of home detention. (IC 11-2-7-1)

COUNTY AUDITOR'S INELIGIBLE DEDUCTIONS—This fund was created by IC 6-1.1-12-17. Monies in the fund may be used only for specific purposes outlined under IC 6-1.1-36-17 (e) and may be expended upon appropriation by the county fiscal body.

LAW ENFORCEMENT EQUITABLE SHARING—Established in accordance with federal guidelines to track all funds received under the Equitable Sharing Program.

LOCAL EMERGENCY PLANNING—This fund was established to account for any revenue produced by any fee or charge imposed under section 10 or 10.4 of chapter 2 of IC 13-25 and accrued interest and other investment earnings. The purpose of the fund is to provide the county with funds to help implement SARA (42 U.S.C. 11001 et seq.).

DEFERRAL PROGRAM FEES—Established to account for the collection of traffic violation process fees for people who are released on their own recognizance.

COUNTY DRUG FREE COMMUNITY—Established to promote comprehensive local alcohol and drug abuse prevention initiatives by supplementing local funding for treatment, education, and criminal justice efforts. (IC 5-2-11-2).

COUNTY ELECTED OFFICIALS' TRAINING—Established to account for money deposited by the county recorder in accordance with the requirements of IC 36-2-7.5-6(c)(3) and for any other sources required or permitted by law. Monies may be used solely to provide training of County elected officials required by IC 36-2-11-2.5, IC 36-2-12-2.5, and other similar laws.

STATE GRANTS—Established to account for state grant programs received from the State of Indiana Department of Corrections, Indiana Criminal Justice Institute, Indiana Division of Family and Children, City of Indianapolis, and various other federal agencies.

FEDERAL GRANTS—Established to account for state and federal grant programs received from the U.S. Marshal, U.S. Department of Justice, U.S. Department of Health and Human Services, and various other federal agencies.

PROSECUTOR'S PCA FEE—Pursuant to IC 31-25-4-14.1, chooses a Private Collection Agency (PCA) to collect arrears on child support cases that only have state assigned arrears. A contract is entered into with the PCA, which stipulates that 10% of collected money goes to the Prosecutor's office. There is no restriction on the usage of PCA money, but the County policy on the usage of funds must be followed.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS (CONTINUED)

ENHANCED ACCESS—Established for the replacement, improvement, and expansion of capital expenditures and the reimbursement of operating expenses incurred in providing enhanced access to public information. (IC 5-14-3-8.3) Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article V Sec. 135-511.

PROSECUTOR’S TITLE IV D INCENTIVE—Created by IC 12-17-2-26, the receipts received in this fund are an incentive from the state/federal government for enhancing child support enforcement. These funds per the statute are eligible to be spent without appropriation.

SHERIFF’S CIVIL DIVISION FEES—Created by the City-County Council, Ordinance No. 86 (2004), the fund shall consist of fees collected in the processing of real estate foreclosures and orders of eviction. Receipts received in this fund are for the purpose of carrying out the functions of the Marion County Sheriff’s Department. Amounts shall be paid from this fund only pursuant to appropriations authorized by the City-County Council. Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article II Sec. 135-281 (c).

ENDORSEMENT FEE—Established to account for the receipt of fees charged on documents for endorsing a document affecting an interest in real property. This fund is to be used for the improvement and maintenance of the real property records systems and equipment. (IC 36-2-11-14) Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article II Sec. 135-222.

COUNTY SALES DISCLOSURE—Established to account for the receipt of fees charged on the filing of a sales disclosure form. This fund is to be used for the administration of the sales disclosure function, training of assessing officials, or the purchasing of computer software or hardware for a property record system (IC 6-1.1-5.5-4.5).

GENERAL TITLE IV D INCENTIVE—Created by IC 31-25-4-23.5 (a). Receipts received will come from incentive payments outlined in 23(a)(1) of the above chapter referenced above. Monies may be used solely for child support enforcement purposes.

COMMISSIONER & GUARDIAN AD LITEM—Created by IC 34-28-5-4 (h) and IC 34-28-5-5 (e). This fund was created to collect an additional infraction judgment fee of \$35 on traffic violations. Funds may be used solely for the purposes of funding compensation of commissioners and the cost of the County’s Guardian Ad Litem program.

MC SHERIFF MEDICAL CARE FOR INMATES FUND—Established to account for all fees and moneys generated by health care and prescription co-payments by incarcerated persons and also for all moneys generated by contracts, grants, gifts, appropriations and any other source, which are designated for inmate medical expenses.

THE MECA EMERGENCY COMMUNICATION FUND—Created in 1999 by General Ordinance #148, based on guidance for E-911 fees collected under IC 36-8-16.7. Monies in this fund shall be used only for the purpose allowed by IC 36-8-16.7.

OTHER—Used to account for activities of 21 other less significant revenue sources and related expenditures.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds
December 31, 2019

	Identification Security Protection	Adult Probation	Clerk's Record Perpetuation	Surveyor's Corner Perpetuation	County Records Perpetuation	Property Reassessment	Prosecutor's Diversion	Law Enforcement
Assets								
Cash and cash equivalents	\$ 128,295	\$ -	\$ 1,106,465	\$ 591,903	\$ 2,035,934	\$ 1,220,995	\$ 558,466	\$ 127,076
Investments	14,279	-	123,151	65,879	226,602	135,898	62,158	14,143
Property tax receivable	-	-	-	-	-	72,845	-	-
Accounts receivable	-	91,754	71,128	514	-	25,216	24,761	-
Due from other funds	7,151	-	-	70,080	189,636	-	-	-
Total assets	<u>\$ 149,725</u>	<u>\$ 91,754</u>	<u>\$ 1,300,744</u>	<u>\$ 728,376</u>	<u>\$ 2,452,172</u>	<u>\$ 1,454,954</u>	<u>\$ 645,385</u>	<u>\$ 141,219</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 2,054	\$ -	\$ 44,987	\$ 40	\$ 21,730	\$ 417	\$ -	\$ 7,222
Accrued payroll and payroll taxes	-	25,234	16,768	10,131	19,549	28,648	2,590	2,998
Due to other funds	-	43,038	-	-	-	-	-	-
Total liabilities	<u>2,054</u>	<u>68,272</u>	<u>61,755</u>	<u>10,171</u>	<u>41,279</u>	<u>29,065</u>	<u>2,590</u>	<u>10,220</u>
Deferred Inflows of Resources								
Unavailable revenues	-	-	-	-	-	98,061	-	-
Fund Balances								
Restricted	147,671	23,482	1,238,989	718,205	2,410,893	1,327,828	642,795	130,999
Unassigned	-	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>147,671</u>	<u>23,482</u>	<u>1,238,989</u>	<u>718,205</u>	<u>2,410,893</u>	<u>1,327,828</u>	<u>642,795</u>	<u>130,999</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 149,725</u>	<u>\$ 91,754</u>	<u>\$ 1,300,744</u>	<u>\$ 728,376</u>	<u>\$ 2,452,172</u>	<u>\$ 1,454,954</u>	<u>\$ 645,385</u>	<u>\$ 141,219</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2019

	Clerk's Title IV D Incentive	Sheriff Commissary	Guardian Ad Litem	County Misdemeanant	Alcohol and Drug Services	Home Detention	County Auditor's Ineligible Deductions	Law Enforcement Equitable Sharing	Local Emergency Planning
Assets									
Cash and cash equivalents	\$ 1,363,583	\$ 1,048,670	\$ 532,481	\$ 207,295	\$ 283,945	\$ 876,088	\$ 2,725,424	\$ 101,037	\$ 222,546
Investments	151,768	-	59,266	23,072	31,603	97,509	303,342	11,246	24,769
Property tax receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	175,326	-	-	-	34,979	85,503	546	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,690,677</u>	<u>\$ 1,048,670</u>	<u>\$ 591,747</u>	<u>\$ 230,367</u>	<u>\$ 350,527</u>	<u>\$ 1,059,100</u>	<u>\$ 3,029,312</u>	<u>\$ 112,283</u>	<u>\$ 247,315</u>
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ 2,422	\$ -	\$ 548,943	\$ 14,927	\$ -	\$ 65,071	\$ 3,098	\$ 43,911	\$ 7,282
Accrued payroll and payroll taxes	6,597	-	-	-	2,150	69,265	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	<u>9,019</u>	<u>-</u>	<u>548,943</u>	<u>14,927</u>	<u>2,150</u>	<u>134,336</u>	<u>3,098</u>	<u>43,911</u>	<u>7,282</u>
Deferred Inflows of Resources									
Unavailable revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances									
Restricted	1,681,658	1,048,670	42,804	215,440	348,377	924,764	3,026,214	68,372	240,033
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>1,681,658</u>	<u>1,048,670</u>	<u>42,804</u>	<u>215,440</u>	<u>348,377</u>	<u>924,764</u>	<u>3,026,214</u>	<u>68,372</u>	<u>240,033</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,690,677</u>	<u>\$ 1,048,670</u>	<u>\$ 591,747</u>	<u>\$ 230,367</u>	<u>\$ 350,527</u>	<u>\$ 1,059,100</u>	<u>\$ 3,029,312</u>	<u>\$ 112,283</u>	<u>\$ 247,315</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2019

	State Grant	Deferral Program Fees	County Drug Free Community	County Elected Elected Officials' Training	Federal Grants	Prosecutor's PCA Fee	Enhanced Access	Prosecutor's Title IV D Incentive
Assets								
Cash and cash equivalents	\$ 3,969,221	\$ 1,535,181	\$ 39,483	\$ 511,474	\$ 755,241	\$ 336,158	\$ 551,063	\$ 1,955,268
Investments	441,778	170,867	4,395	56,928	84,059	37,415	61,334	217,623
Property tax receivable	-	-	-	-	-	-	-	-
Accounts receivable	-	116,717	63,838	-	-	24,137	-	263,776
Intergovernmental receivable	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	7,151	-	-	12,870	-
Due from federal and state governments	224,466	-	41,338	-	1,029,963	-	-	-
Total assets	<u>\$ 4,635,465</u>	<u>\$ 1,822,765</u>	<u>\$ 149,054</u>	<u>\$ 575,553</u>	<u>\$ 1,869,263</u>	<u>\$ 397,710</u>	<u>\$ 625,267</u>	<u>\$ 2,436,667</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 348,702	\$ 118	\$ 10,000	\$ -	\$ 85,205	\$ 25,277	\$ 8,000	\$ -
Accrued payroll and payroll taxes	106,341	-	-	-	49,449	-	-	94,874
Unearned revenue	4,046,172	-	-	-	171,708	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>4,501,215</u>	<u>118</u>	<u>10,000</u>	<u>-</u>	<u>306,362</u>	<u>25,277</u>	<u>8,000</u>	<u>94,874</u>
Deferred Inflows of Resources								
Unavailable revenues	6,220	-	-	-	277,556	-	-	-
Fund Balances								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	128,030	1,822,647	139,054	575,553	1,285,345	372,433	617,267	2,341,793
Unassigned (deficits)	-	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>128,030</u>	<u>1,822,647</u>	<u>139,054</u>	<u>575,553</u>	<u>1,285,345</u>	<u>372,433</u>	<u>617,267</u>	<u>2,341,793</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,635,465</u>	<u>\$ 1,822,765</u>	<u>\$ 149,054</u>	<u>\$ 575,553</u>	<u>\$ 1,869,263</u>	<u>\$ 397,710</u>	<u>\$ 625,267</u>	<u>\$ 2,436,667</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2019

	Sheriff's Civil Division Fees	Endorsement Fee	County Sales Disclosure	MECA Emergency Communication	General Title IV D Incentive	Commissioner & Guardian Ad Litem	MC Sheriff Medical Care for Inmates	Other	Total Special Revenue
Assets									
Cash and cash equivalents	\$ -	\$ 422,629	\$ 313,119	\$ 1,284,827	\$ 1,369,723	\$ 461,921	\$ 3,534	\$ 1,065,361	\$ 27,704,406
Investments	-	47,039	34,850	143,003	152,451	51,413	393	118,577	2,966,810
Property tax receivable	-	-	-	-	-	-	-	-	72,845
Accounts receivable	45,700	-	-	-	175,326	110,890	1,017	26,574	1,337,702
Intergovernmental receivable	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	286,888
Due from federal and state governments	-	-	-	-	-	-	-	-	1,295,767
Total assets	\$ 45,700	\$ 469,668	\$ 347,969	1,427,830	\$ 1,697,500	\$ 624,224	\$ 4,944	\$ 1,210,512	\$ 33,664,418
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	136,072	\$ -	\$ -	\$ 113,962	\$ 12,106	\$ 1,501,546
Accrued payroll and payroll taxes	-	-	2,097	215,830	10,377	3,177	-	864	666,939
Unearned revenue	-	-	-	-	-	-	-	86,062	4,303,942
Due to other funds	49,843	-	-	-	-	-	-	-	92,881
Total liabilities	49,843	-	2,097	351,902	10,377	3,177	113,962	99,032	6,565,308
Deferred Inflows of Resources									
Unavailable revenues	-	-	-	-	-	-	-	-	381,837
Fund Balances									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	469,668	345,872	1,075,928	1,687,123	621,047	-	1,125,886	26,844,840
Unassigned (deficits)	(4,143)	-	-	-	-	-	(109,018)	(14,406)	(127,567)
Total fund balances (deficits)	(4,143)	469,668	345,872	1,075,928	1,687,123	621,047	(109,018)	1,111,480	26,717,273
Total liabilities, deferred inflows of resources and fund balances	\$ 45,700	\$ 469,668	\$ 347,969	1,427,830	\$ 1,697,500	\$ 624,224	\$ 4,944	\$ 1,210,512	\$ 33,664,418

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2019

	Identification Security Protection	Adult Probation	Clerk's Record Perpetuation	Surveyor's Corner Perpetuation	County Records Perpetuation	Property Reassessment	Prosecutor's Diversion	Law Enforcement
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,843,566	\$ -	\$ -
Intergovernmental	-	-	18,748	-	(260)	-	-	240,000
Interest	-	-	-	-	-	-	-	-
Charges for services	67,535	1,263,050	881,731	696,507	1,844,133	-	471,794	-
Traffic violations and court fees	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1,598	-	9,356	1,976	-	9,814
Total revenues	<u>67,535</u>	<u>1,263,050</u>	<u>902,077</u>	<u>696,507</u>	<u>1,853,229</u>	<u>1,845,542</u>	<u>471,794</u>	<u>249,814</u>
Expenditures								
Current								
General government	33,574	1,075,126	1,334,695	572,357	1,529,148	1,741,724	112,709	400,100
Public safety	-	-	-	-	-	-	-	-
Debt service								
Redemption of notes	-	-	-	-	-	-	-	-
Interest on notes	-	-	-	-	-	-	-	-
Capital outlays	-	-	18,966	57,740	5,915	-	-	9,814
Total expenditures	<u>33,574</u>	<u>1,075,126</u>	<u>1,353,661</u>	<u>630,097</u>	<u>1,535,063</u>	<u>1,741,724</u>	<u>112,709</u>	<u>409,914</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>33,961</u>	<u>187,924</u>	<u>(451,584)</u>	<u>66,410</u>	<u>318,166</u>	<u>103,818</u>	<u>359,085</u>	<u>(160,100)</u>
Other Financing Sources (Uses)								
Notes issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	33,961	187,924	(451,584)	66,410	318,166	103,818	359,085	(160,100)
Fund balances (deficits) - beginning of year	<u>113,710</u>	<u>(164,442)</u>	<u>1,690,573</u>	<u>651,795</u>	<u>2,092,727</u>	<u>1,224,010</u>	<u>283,710</u>	<u>291,099</u>
Fund balances (deficits) - end of year	<u>\$ 147,671</u>	<u>\$ 23,482</u>	<u>\$ 1,238,989</u>	<u>\$ 718,205</u>	<u>\$ 2,410,893</u>	<u>\$ 1,327,828</u>	<u>\$ 642,795</u>	<u>\$ 130,999</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2019

	Clerk's Title IV D Incentive	Sheriff Commissary	Guardian Ad Litem	County Misdemeanant	Alcohol and Drug Services	Home Detention	County Auditor's Ineligible Deductions	Law Enforcement Equitable Sharing	Local Emergency Planning
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,061	\$ -	\$ -
Intergovernmental	516,208	-	-	582,583	-	513,725	-	65,000	-
Interest	-	-	-	-	-	-	-	-	-
Charges for services	-	3,694,985	1,181,804	-	489,122	1,922,202	-	-	-
Traffic violations and court fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	101,472	-	-	34,965
Total revenues	<u>516,208</u>	<u>3,694,985</u>	<u>1,181,804</u>	<u>582,583</u>	<u>489,122</u>	<u>2,537,399</u>	<u>85,061</u>	<u>65,000</u>	<u>34,965</u>
Expenditures									
Current									
General government	376,969	-	7,191,545	-	341,419	170,379	325,307	243,276	78,882
Public safety	-	3,146,208	-	363,097	-	2,589,153	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Redemption of notes	-	407,524	-	-	-	-	-	-	-
Interest on notes	-	28,044	-	-	-	-	-	-	-
Capital outlays	2,422	1,480,269	-	-	-	-	6,049	103,823	-
Total expenditures	<u>379,391</u>	<u>5,062,045</u>	<u>7,191,545</u>	<u>363,097</u>	<u>341,419</u>	<u>2,759,532</u>	<u>331,356</u>	<u>347,099</u>	<u>78,882</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>136,817</u>	<u>(1,367,060)</u>	<u>(6,009,741)</u>	<u>219,486</u>	<u>147,703</u>	<u>(222,133)</u>	<u>(246,295)</u>	<u>(282,099)</u>	<u>(43,917)</u>
Other Financing Sources (Uses)									
Notes issued	-	1,480,269	-	-	-	-	-	-	-
Transfers in	-	-	6,020,509	-	34,081	753,272	-	-	-
Transfers out	-	-	-	-	-	(250,224)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,480,269</u>	<u>6,020,509</u>	<u>-</u>	<u>34,081</u>	<u>503,048</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	136,817	113,209	10,768	219,486	181,784	280,915	(246,295)	(282,099)	(43,917)
Fund balances (deficits) - beginning of year	1,544,841	935,461	32,036	(4,046)	166,593	643,849	3,272,509	350,471	283,950
Fund balances (deficits) - end of year	<u>\$ 1,681,658</u>	<u>\$ 1,048,670</u>	<u>\$ 42,804</u>	<u>\$ 215,440</u>	<u>\$ 348,377</u>	<u>\$ 924,764</u>	<u>\$ 3,026,214</u>	<u>\$ 68,372</u>	<u>\$ 240,033</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2019

	State Grants	Deferral Program Fees	County Drug Free Community	County Elected Officials' Training	Federal Grants	Prosecutor's PCA Fee	Enhanced Access	Prosecutor's Title IV D Incentive
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	10,246,966	-	50,715	-	3,533,886	-	-	776,638
Interest	-	-	-	-	-	-	-	-
Charges for services	-	1,375,156	319,703	67,535	-	-	200,812	-
Traffic violations and court fees	-	-	-	-	-	-	-	-
Miscellaneous	(57)	10,208	-	-	188	34,962	-	8,902
Total revenues	<u>10,246,909</u>	<u>1,385,364</u>	<u>370,418</u>	<u>67,535</u>	<u>3,534,074</u>	<u>34,962</u>	<u>200,812</u>	<u>785,540</u>
Expenditures								
Current								
General government	3,509,232	487,831	370,817	6,861	2,445,724	-	631,641	1,248,044
Public safety	6,388,362	-	-	-	1,033,041	-	-	-
Debt service								
Redemption of notes	-	-	-	-	-	-	-	-
Interest on notes	-	-	-	-	-	-	-	-
Capital outlays	83,648	6,226	-	-	235,006	-	-	20,765
Total expenditures	<u>9,981,242</u>	<u>494,057</u>	<u>370,817</u>	<u>6,861</u>	<u>3,713,771</u>	<u>-</u>	<u>631,641</u>	<u>1,268,809</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>265,667</u>	<u>891,307</u>	<u>(399)</u>	<u>60,674</u>	<u>(179,697)</u>	<u>34,962</u>	<u>(430,829)</u>	<u>(483,269)</u>
Other Financing Sources (Uses)								
Transfers in	253,598	-	18,750	-	80,680	-	-	-
Transfers out	(790,687)	-	-	-	(2,141)	-	-	-
Total other financing sources (uses)	<u>(537,089)</u>	<u>-</u>	<u>18,750</u>	<u>-</u>	<u>78,539</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(271,422)	891,307	18,351	60,674	(101,158)	34,962	(430,829)	(483,269)
Fund balances (deficits) - beginning of year	<u>399,452</u>	<u>931,340</u>	<u>120,703</u>	<u>514,879</u>	<u>1,386,503</u>	<u>337,471</u>	<u>1,048,096</u>	<u>2,825,062</u>
Fund balances (deficits) - end of year	<u>\$ 128,030</u>	<u>\$ 1,822,647</u>	<u>\$ 139,054</u>	<u>\$ 575,553</u>	<u>\$ 1,285,345</u>	<u>\$ 372,433</u>	<u>\$ 617,267</u>	<u>\$ 2,341,793</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2019

	Sheriff's Civil Division Fees	Endorsement Fee	County Sales Disclosure	MECA Emergency Communication	General Title IV D Incentive	Commissioner & Guardian Ad Litem	MC Sheriff Medical Care for Inmates	Other	Total Special Revenue
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ 1,575,000	\$ -	\$ -	\$ -	\$ -	\$ 3,503,627
Intergovernmental	-	-	-	-	516,208	-	-	(9,814)	17,050,603
Interest	-	-	-	7,967	-	-	-	-	7,967
Charges for services	349,600	295,635	129,520	7,548,583	-	1,487,168	18,204	364,786	24,669,565
Traffic violations and court fees	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	7,820	-	181,035	402,239
Total revenues	<u>349,600</u>	<u>295,635</u>	<u>129,520</u>	<u>9,131,550</u>	<u>516,208</u>	<u>1,494,988</u>	<u>18,204</u>	<u>536,007</u>	<u>45,634,001</u>
Expenditures									
Current									
General government	-	161,698	108,101	-	352,897	975,217	-	234,607	26,059,880
Public safety	540,926	-	-	9,160,085	-	-	11,021,537	-	34,242,409
Debt service									
Redemption of notes	-	-	-	-	-	-	-	-	407,524
Interest on notes	-	-	-	-	-	-	-	-	28,044
Capital outlays	-	-	-	-	-	-	-	990	2,031,633
Total expenditures	<u>540,926</u>	<u>161,698</u>	<u>108,101</u>	<u>9,160,085</u>	<u>352,897</u>	<u>975,217</u>	<u>11,021,537</u>	<u>235,597</u>	<u>62,769,490</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(191,326)</u>	<u>133,937</u>	<u>21,419</u>	<u>(28,535)</u>	<u>163,311</u>	<u>519,771</u>	<u>(11,003,333)</u>	<u>300,410</u>	<u>(17,135,489)</u>
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	11,457,645	1	18,618,536
Transfers out	-	-	-	-	-	(340,291)	-	(57,594)	(1,440,937)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(340,291)</u>	<u>11,457,645</u>	<u>(57,593)</u>	<u>18,657,868</u>
Net change in fund balances	(191,326)	133,937	21,419	(28,535)	163,311	179,480	454,312	242,817	1,522,379
Fund balances (deficits) - beginning of year	187,183	335,731	324,453	1,104,463	1,523,812	441,567	(563,330)	868,663	25,194,894
Fund balances (deficits) - end of year	<u>\$ (4,143)</u>	<u>\$ 469,668</u>	<u>\$ 345,872</u>	<u>\$ 1,075,928</u>	<u>\$ 1,687,123</u>	<u>\$ 621,047</u>	<u>\$ (109,018)</u>	<u>\$ 1,111,480</u>	<u>\$ 26,717,273</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2019

	Identification Security				Clerk's Record Perpetuation		Surveyor's Corner Perpetuation		County Records Perpetuation		Property Reassessment	
	Protection		Adult Probation		Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
	Final Budget	Actual	Final Budget	Actual								
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,817,231	\$ 1,843,566
Intergovernmental	-	-	-	-	16,000	17,376	-	-	-	(260)	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	63,274	60,384	1,424,556	1,171,296	931,000	814,445	645,200	625,914	1,822,019	1,654,498	-	-
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	1,196	-	-	-	-	-	3,255
Total revenues	<u>63,274</u>	<u>60,384</u>	<u>1,424,556</u>	<u>1,171,296</u>	<u>947,000</u>	<u>833,017</u>	<u>645,200</u>	<u>625,914</u>	<u>1,822,019</u>	<u>1,654,238</u>	<u>1,817,231</u>	<u>1,846,821</u>
Expenditures												
Current												
General government	60,000	33,575	1,093,116	1,066,595	1,291,227	1,229,589	625,744	575,637	1,715,529	1,476,628	2,003,533	1,674,062
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	20,000	18,966	50,400	50,337	12,320	14,502	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>60,000</u>	<u>33,575</u>	<u>1,093,116</u>	<u>1,066,595</u>	<u>1,311,227</u>	<u>1,248,555</u>	<u>676,144</u>	<u>625,974</u>	<u>1,727,849</u>	<u>1,491,130</u>	<u>2,003,533</u>	<u>1,674,062</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,274</u>	<u>26,809</u>	<u>331,440</u>	<u>104,701</u>	<u>(364,227)</u>	<u>(415,538)</u>	<u>(30,944)</u>	<u>(60)</u>	<u>94,170</u>	<u>163,108</u>	<u>(186,302)</u>	<u>172,759</u>
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,274	26,809	331,440	104,701	(364,227)	(415,538)	(30,944)	(60)	94,170	163,108	(186,302)	172,759
Fund balances (deficits) - beginning of year	106,100	108,882	(173,358)	(238,367)	1,358,587	1,484,327	488,730	600,950	1,703,931	1,913,887	951,511	1,185,413
Cancellation of purchase orders and other	(209)	4,829	(157,082)	90,628	324,399	74,842	93,444	52,900	(485,803)	146,448	220,375	(1,279)
Fund balances (deficits) - end of year	<u>\$ 109,165</u>	<u>\$ 140,520</u>	<u>\$ 1,000</u>	<u>\$ (43,038)</u>	<u>\$ 1,318,759</u>	<u>\$ 1,143,631</u>	<u>\$ 551,230</u>	<u>\$ 653,790</u>	<u>\$ 1,312,298</u>	<u>\$ 2,223,443</u>	<u>\$ 985,584</u>	<u>\$ 1,356,893</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

	Prosecutor's Diversion		Law Enforcement		Guardian Ad Litem		County Misdemeanant		Alcohol and Drug Services		Home Detention	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	1,141,000	-	582,583	582,583	-	-	368,397	445,800
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	240,000	447,033	-	-	38,000	1,221,877	-	-	420,000	454,144	3,592,738	1,955,587
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	232,876	94,393
Total revenues	<u>240,000</u>	<u>447,033</u>	<u>-</u>	<u>-</u>	<u>1,179,000</u>	<u>1,221,877</u>	<u>582,583</u>	<u>582,583</u>	<u>420,000</u>	<u>454,144</u>	<u>4,194,011</u>	<u>2,495,780</u>
Expenditures												
Current												
General government	322,302	114,351	860,478	481,288	7,475,000	7,475,000	-	-	349,553	341,082	180,000	170,712
Public safety	-	-	-	-	-	-	375,995	375,970	-	-	3,002,604	2,886,949
Capital outlays	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>322,302</u>	<u>114,351</u>	<u>860,478</u>	<u>481,288</u>	<u>7,475,000</u>	<u>7,475,000</u>	<u>375,995</u>	<u>375,970</u>	<u>349,553</u>	<u>341,082</u>	<u>3,182,604</u>	<u>3,057,661</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(82,302)</u>	<u>332,682</u>	<u>(860,478)</u>	<u>(481,288)</u>	<u>(6,296,000)</u>	<u>(6,253,123)</u>	<u>206,588</u>	<u>206,613</u>	<u>70,447</u>	<u>113,062</u>	<u>1,011,407</u>	<u>(561,881)</u>
Other Financing Sources (Uses)												
Transfers in	-	-	789,782	240,000	5,980,218	6,020,509	-	-	-	-	-	562,214
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(288,841)
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>789,782</u>	<u>240,000</u>	<u>5,980,218</u>	<u>6,020,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>273,373</u>
Net change in fund balances	(82,302)	332,682	(70,696)	(241,288)	(315,782)	(232,614)	206,588	206,613	70,447	113,062	1,011,407	(288,508)
Fund balances (deficits) - beginning of year	222,327	271,837	60,538	1,025,026	369,782	323,592	613	6,825	152,924	134,683	861,845	830,470
Cancellation of purchase orders and other	87,669	11,430	321,968	(779,491)	36,198	(9,253)	6,213	117	67,532	67,510	(1,134,412)	368,884
Fund balances (deficits) - end of year	<u>\$ 227,694</u>	<u>\$ 615,949</u>	<u>\$ 311,810</u>	<u>\$ 4,247</u>	<u>\$ 90,198</u>	<u>\$ 81,725</u>	<u>\$ 213,414</u>	<u>\$ 213,555</u>	<u>\$ 290,903</u>	<u>\$ 315,255</u>	<u>\$ 738,840</u>	<u>\$ 910,846</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

	County Auditor's Ineligible Deductions		Law Enforcement Equitable Sharing		Local Emergency Planning		State Grant		MC Sheriff Medical Care for Inmates	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ 104,500	\$ 84,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	12,890,615	9,227,279	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	299,042	17,187
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	70,000	34,965	-	(3,953)	-	-
Total revenues	<u>104,500</u>	<u>84,159</u>	<u>-</u>	<u>-</u>	<u>70,000</u>	<u>34,965</u>	<u>12,890,615</u>	<u>9,223,326</u>	<u>299,042</u>	<u>17,187</u>
Expenditures										
Current										
General government	187,750	182,983	435,198	208,586	110,000	71,601	5,580,316	3,553,450	-	-
Public safety	-	-	-	-	-	-	7,618,431	6,647,144	10,907,576	10,907,576
Capital outlays	49,000	31,791	318,437	76,520	-	-	720,990	426,121	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>236,750</u>	<u>214,774</u>	<u>753,635</u>	<u>285,106</u>	<u>110,000</u>	<u>71,601</u>	<u>13,919,737</u>	<u>10,626,715</u>	<u>10,907,576</u>	<u>10,907,576</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(132,250)</u>	<u>(130,615)</u>	<u>(753,635)</u>	<u>(285,106)</u>	<u>(40,000)</u>	<u>(36,636)</u>	<u>(1,029,122)</u>	<u>(1,403,389)</u>	<u>(10,608,534)</u>	<u>(10,890,389)</u>
Other Financing Sources (Uses)										
Transfers in	-	-	826,950	65,000	-	-	-	947,507	10,900,000	11,457,645
Transfers out	-	-	-	-	-	-	-	(386,108)	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>826,950</u>	<u>65,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>561,399</u>	<u>10,900,000</u>	<u>11,457,645</u>
Net change in fund balances	(132,250)	(130,615)	73,315	(220,106)	(40,000)	(36,636)	(1,029,122)	(841,990)	291,466	567,256
Fund balances (deficits) - beginning of year	1,659,686	2,191,420	-	795,609	294,429	283,950	(14,625)	741	(290,663)	(565,467)
Cancellation of purchase orders and other	565,855	70,246	277,942	(186,972)	64,486	-	1,096,912	930,545	(803)	2,138
Fund balances (deficits) - end of year	<u>\$ 2,093,291</u>	<u>\$ 2,131,051</u>	<u>\$ 351,257</u>	<u>\$ 388,531</u>	<u>\$ 318,915</u>	<u>\$ 247,314</u>	<u>\$ 53,165</u>	<u>\$ 89,296</u>	<u>\$ -</u>	<u>\$ 3,927</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

	Deferral Program Fees		County Drug Free Community		County Elected Officials' Training		Federal Grants		Enhanced Access		Sheriff's Civil Division Fees	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	69,000	4,857	-	-	6,288,265	2,875,248	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	1,400,000	1,258,529	315,000	297,203	63,274	60,384	-	-	185,121	179,127	429,800	303,900
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	2,400	-
Miscellaneous	-	(36)	-	-	-	-	-	13,229	-	-	-	-
Total revenues	<u>1,400,000</u>	<u>1,258,493</u>	<u>384,000</u>	<u>302,060</u>	<u>63,274</u>	<u>60,384</u>	<u>6,288,265</u>	<u>2,888,477</u>	<u>185,121</u>	<u>179,127</u>	<u>432,200</u>	<u>303,900</u>
Expenditures												
Current												
General government	1,094,190	495,151	70,000	57,843	14,750	6,385	3,785,804	2,432,022	36,000	36,000	-	-
Public safety	-	-	-	-	-	-	2,142,964	1,192,640	-	-	543,527	543,527
Capital outlays	15,000	606	-	-	-	-	609,497	195,323	-	-	-	-
Total expenditures	<u>1,109,190</u>	<u>495,757</u>	<u>70,000</u>	<u>57,843</u>	<u>14,750</u>	<u>6,385</u>	<u>6,538,265</u>	<u>3,819,985</u>	<u>36,000</u>	<u>36,000</u>	<u>543,527</u>	<u>543,527</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>290,810</u>	<u>762,736</u>	<u>314,000</u>	<u>244,217</u>	<u>48,524</u>	<u>53,999</u>	<u>(250,000)</u>	<u>(931,508)</u>	<u>149,121</u>	<u>143,127</u>	<u>(111,327)</u>	<u>(239,627)</u>
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(315,000)	(315,000)	-	-	-	(1,580)	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(315,000)</u>	<u>(315,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,580)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	290,810	762,736	(1,000)	(70,783)	48,524	53,999	(250,000)	(933,088)	149,121	143,127	(111,327)	(239,627)
Fund balances (deficits) - beginning of year	430,994	847,021	44,791	25,006	492,018	509,574	-	-	872,298	281,057	164,755	123,394
Cancellation of purchase orders and other	473,381	83,520	26,975	63,312	14,565	4,828	250,000	933,088	(419,875)	139,318	583,229	66,390
Fund balances (deficits) - end of year	<u>\$ 1,195,185</u>	<u>\$ 1,693,277</u>	<u>\$ 70,766</u>	<u>\$ 17,535</u>	<u>\$ 555,107</u>	<u>\$ 568,401</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 601,544</u>	<u>\$ 563,502</u>	<u>\$ 636,657</u>	<u>\$ (49,843)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

	Endorsement Fee		County Sales Disclosure		MECA Emergency Communication		Commissioner & Guardian Ad Litem		Other - County Grants		Other - Marion Superior Court Equipment	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,575,000	\$ 1,575,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	55,006	27,260	-	-
Interest	-	-	-	-	-	7,612	-	-	-	-	-	-
Charges for services	222,600	295,705	147,456	129,525	6,535,000	7,548,583	1,300,000	1,336,205	-	-	20,000	16,058
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	7,820	-	-	44,584	52,019
Total revenues	<u>222,600</u>	<u>295,705</u>	<u>147,456</u>	<u>129,525</u>	<u>8,110,000</u>	<u>9,131,195</u>	<u>1,300,000</u>	<u>1,344,025</u>	<u>55,006</u>	<u>27,260</u>	<u>64,584</u>	<u>68,077</u>
Expenditures												
Current												
General government	171,844	161,698	109,189	107,767	-	-	999,230	974,986	53,418	23,492	55,000	-
Public safety	-	-	-	-	9,166,387	9,166,386	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-	-	3,000	-	7,500	990
Total expenditures	<u>171,844</u>	<u>161,698</u>	<u>109,189</u>	<u>107,767</u>	<u>9,166,387</u>	<u>9,166,386</u>	<u>999,230</u>	<u>974,986</u>	<u>56,418</u>	<u>23,492</u>	<u>62,500</u>	<u>990</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>50,756</u>	<u>134,007</u>	<u>38,267</u>	<u>21,758</u>	<u>(1,056,387)</u>	<u>(35,191)</u>	<u>300,770</u>	<u>369,039</u>	<u>(1,412)</u>	<u>3,768</u>	<u>2,084</u>	<u>67,087</u>
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(300,000)	(340,291)	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(300,000)</u>	<u>(340,291)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,756	134,007	38,267	21,758	(1,056,387)	(35,191)	770	28,748	(1,412)	3,768	2,084	67,087
Fund balances (deficits) - beginning of year	306,060	308,756	309,864	307,765	1,299,644	1,303,120	47,822	323,592	-	34,846	96,134	144,976
Cancellation of purchase orders and other	127,335	26,934	(1,663)	18,491	978,249	667	224,029	76,269	1,412	(19,948)	51,769	10,522
Fund balances (deficits) - end of year	<u>\$ 484,151</u>	<u>\$ 469,697</u>	<u>\$ 346,468</u>	<u>\$ 348,014</u>	<u>\$ 1,221,506</u>	<u>\$ 1,268,596</u>	<u>\$ 272,621</u>	<u>\$ 428,609</u>	<u>\$ -</u>	<u>\$ 18,666</u>	<u>\$ 149,987</u>	<u>\$ 222,585</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

	Other - Section 102 HAVA		Other - Sheriff's Continuing		Other - Jury Pay		Other - Juvenile Probation		Other - County Extradition	
	Reimbursement		Education							
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	50,000	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	10,400	4,744	110,000	101,116	3,000	8,231	4,200	100
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>50,000</u>	<u>-</u>	<u>10,400</u>	<u>4,744</u>	<u>110,000</u>	<u>101,116</u>	<u>3,000</u>	<u>8,231</u>	<u>4,200</u>	<u>100</u>
Expenditures										
Current										
General government	20,000	-	-	-	75,000	75,000	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Capital outlays	30,000	-	-	-	-	-	-	-	-	-
Total expenditures	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>10,400</u>	<u>4,744</u>	<u>35,000</u>	<u>26,116</u>	<u>3,000</u>	<u>8,231</u>	<u>4,200</u>	<u>100</u>
Other Financing Sources (Uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	10,400	4,744	35,000	26,116	3,000	8,231	4,200	100
Fund balances (deficits) - beginning of year	94	24,094	75,516	70,316	93,940	89,867	94,328	96,870	12,010	12,010
Cancellation of purchase orders and other	5,822	31,822	(12,596)	-	(3,119)	5,938	7,773	-	(16,210)	1,600
Fund balances (deficits) - end of year	<u>\$ 5,916</u>	<u>\$ 55,916</u>	<u>\$ 73,320</u>	<u>\$ 75,060</u>	<u>\$ 125,821</u>	<u>\$ 121,921</u>	<u>\$ 105,101</u>	<u>\$ 105,101</u>	<u>\$ -</u>	<u>\$ 13,710</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

	Other - Alt Dispute Resolution		Other - Drug Treatment Diversion		Other - County Sex & Violent Offender Administration		Other - County Offender Transportation		Other - Supplemental Public Defender Fee	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	80,000	6,681	12,000	20,145	8,800	4,215	12,000	10,815	175,000	184,693
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	55,613	-	-	-	-	-	-	-	-
Total revenues	<u>80,000</u>	<u>62,294</u>	<u>12,000</u>	<u>20,145</u>	<u>8,800</u>	<u>4,215</u>	<u>12,000</u>	<u>10,815</u>	<u>175,000</u>	<u>184,693</u>
Expenditures										
Current										
General government	79,374	35,438	52,000	26,011	-	-	-	-	125,400	107,773
Public safety	-	-	-	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>79,374</u>	<u>35,438</u>	<u>52,000</u>	<u>26,011</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,400</u>	<u>107,773</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>626</u>	<u>26,856</u>	<u>(40,000)</u>	<u>(5,866)</u>	<u>8,800</u>	<u>4,215</u>	<u>12,000</u>	<u>10,815</u>	<u>49,600</u>	<u>76,920</u>
Other Financing Sources (Uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	626	26,856	(40,000)	(5,866)	8,800	4,215	12,000	10,815	49,600	76,920
Fund balances (deficits) - beginning of year	6,073	60,348	79,117	126,078	76,170	74,090	37,422	37,730	(14,625)	741
Cancellation of purchase orders and other	20,891	(25,507)	36,263	1,085	(6,510)	60	(49,422)	1,744	18,190	11,635
Fund balances (deficits) - end of year	<u>\$ 27,590</u>	<u>\$ 61,697</u>	<u>\$ 75,380</u>	<u>\$ 121,297</u>	<u>\$ 78,460</u>	<u>\$ 78,365</u>	<u>\$ -</u>	<u>\$ 50,289</u>	<u>\$ 53,165</u>	<u>\$ 89,296</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Prosecuting Attorney	Law Enforcement			
Personal services		\$ 453,563	\$ 274,727	\$ 178,836
Supplies		46,367	32,767	13,600
Other services and charges		331,485	144,731	186,754
Capital outlay		29,063	29,063	-
Total		<u>860,478</u>	<u>481,288</u>	<u>379,190</u>
Prosecuting Attorney	Law Enforcement Equitable Sharing			
Supplies		41,233	15,043	26,190
Other services and charges		393,965	193,146	200,819
Capital outlay		318,437	76,920	241,517
Total		<u>753,635</u>	<u>285,109</u>	<u>468,526</u>
Prosecuting Attorney	Prosecutor's Diversion			
Personal services		<u>322,302</u>	<u>114,350</u>	<u>207,952</u>
Total		<u>322,302</u>	<u>114,350</u>	<u>207,952</u>
Prosecuting Attorney	County Drug Free Community			
Supplies		-	-	-
Other services and charges		30,000	17,843	12,157
Total		<u>30,000</u>	<u>17,843</u>	<u>12,157</u>
Prosecuting Attorney	Public Safety Income Tax Fund			
Personal services		2,219,420	2,219,020	400
Total		<u>2,219,420</u>	<u>2,219,020</u>	<u>400</u>
Prosecuting Attorney	Deferral Program Fees			
Personal services		583,690	210,784	372,906
Supplies		30,000	7,325	22,675
Other services and charges		480,500	277,041	203,459
Capital outlay		15,000	606	14,394
Total		<u>1,109,190</u>	<u>495,756</u>	<u>613,434</u>
Prosecuting Attorney	Federal Grants			
Personal services		1,568,290	1,499,572	68,718
Supplies		30,000	8,954	21,046
Other services and charges		1,075,000	218,958	856,042
Capital outlay		325,000	49,187	275,813
Total		<u>2,998,290</u>	<u>1,776,671</u>	<u>1,221,619</u>
Prosecuting Attorney	State Grants			
Personal services		1,054,111	683,147	370,964
Supplies		40,000	16,678	23,322
Other services and charges		323,019	137,467	185,552
Capital outlay		30,000	1,350	28,650
Total		<u>1,447,130</u>	<u>838,642</u>	<u>608,488</u>
Total - Prosecuting Attorney		<u>\$ 9,740,445</u>	<u>\$ 6,228,679</u>	<u>\$ 3,511,766</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Forensic Services	Federal Grants			
Personal services		\$ 450,604	\$ 134,903	\$ 315,701
Supplies		221,246	221,032	214
Other services and charges		222,473	106,283	116,190
Capital outlay		179,497	173,823	5,674
Total		<u>1,073,820</u>	<u>636,041</u>	<u>437,779</u>
Total - Forensic Services		<u>\$ 1,073,820</u>	<u>\$ 636,041</u>	<u>\$ 437,779</u>
County Sheriff	MECA Emergency Communications			
Personal services		\$ 8,112,946	\$ 8,112,946	\$ -
Other services and charges		1,053,440	1,053,440	-
Total		<u>9,166,386</u>	<u>9,166,386</u>	<u>-</u>
County Sheriff	Sheriff's Civil Division Fees			
Personal services		543,527	543,527	-
Other services and charges		10,907,576	10,907,576	-
Total		<u>11,451,103</u>	<u>11,451,103</u>	<u>-</u>
County Sheriff	Public Safety Income Tax Fund			
Personal services		26,834,118	26,834,118	-
Total		<u>26,834,118</u>	<u>26,834,118</u>	<u>-</u>
County Sheriff	County Misdemeanant			
Supplies		142,277	142,270	7
Other services and charges		188,929	188,929	-
Total		<u>331,206</u>	<u>331,199</u>	<u>7</u>
County Sheriff	Federal Grants			
Personal services		203,478	93,801	109,677
Supplies		294,000	157,762	136,238
Other services and charges		376,550	241,094	135,456
Capital outlay		100,000	2,230	97,770
Total		<u>974,028</u>	<u>494,887</u>	<u>479,141</u>
County Sheriff	State Grants			
Personal services		393,527	213,766	179,761
Supplies		40,000	2,818	37,182
Other services and charges		9,350	7,173	2,177
Capital outlay		165,000	4,199	160,801
Total		<u>607,877</u>	<u>227,956</u>	<u>379,921</u>
Total - County Sheriff		<u>\$ 49,364,718</u>	<u>\$ 48,505,649</u>	<u>\$ 859,069</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Community Corrections	Public Safety Income Tax Fund			
Personal services		\$ 771,185	\$ 750,482	\$ 20,703
Total		<u>771,185</u>	<u>750,482</u>	<u>20,703</u>
Community Corrections	County Misdemeanant			
Personal services		44,788	44,772	16
Total		<u>44,788</u>	<u>44,772</u>	<u>16</u>
Community Corrections	Home Detention			
Personal services		2,058,822	1,961,953	96,869
Other services and charges		943,783	924,995	18,788
Total		<u>3,002,605</u>	<u>2,886,948</u>	<u>115,657</u>
Community Corrections	Federal Grants			
Personal services		279,189	134,241	144,948
Supplies		424	-	424
Other services and charges		95,000	73,605	21,395
Total		<u>374,613</u>	<u>207,846</u>	<u>166,767</u>
Community Corrections	State Grants			
Personal services		4,231,099	4,039,728	191,371
Supplies		162,000	116,628	45,372
Other services and charges		2,782,454	2,267,031	515,423
Capital outlay		513,770	417,356	96,414
Total		<u>7,689,323</u>	<u>6,840,743</u>	<u>848,580</u>
Total - Community Corrections		<u>\$ 11,882,514</u>	<u>\$ 10,730,791</u>	<u>\$ 1,151,723</u>
Marion County Superior Court	Adult Probation			
Personal services		\$ 1,093,116	\$ 1,066,592	\$ 26,524
Total		<u>1,093,116</u>	<u>1,066,592</u>	<u>26,524</u>
Marion County Superior Court	Other - Marion Superior Court Equipment			
Other services and charges		55,000	-	55,000
Capital outlay		7,500	990	6,510
Total		<u>62,500</u>	<u>990</u>	<u>61,510</u>
Marion County Superior Court	Commissioner & Guardian Ad Litem			
Personal services		999,231	974,986	24,245
Total		<u>999,231</u>	<u>974,986</u>	<u>24,245</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Marion County Superior Court	Guardian Ad Litem			
Other services and charges		\$ 7,475,000	\$ 7,475,000	\$ -
Total		<u>7,475,000</u>	<u>7,475,000</u>	<u>-</u>
Marion County Superior Court	Other - Alt Dispute Resolution			
Personal services		64,375	35,438	28,937
Other services and charges		15,000	-	15,000
Total		<u>79,375</u>	<u>35,438</u>	<u>43,937</u>
Marion County Superior Court	Alcohol and Drug Services			
Personal services		349,553	341,082	8,471
Total		<u>349,553</u>	<u>341,082</u>	<u>8,471</u>
Marion County Superior Court	Country Drug Free Community			
Other services and charges		40,000	40,000	-
Total		<u>40,000</u>	<u>40,000</u>	<u>-</u>
Marion County Superior Court	Public Safety Income Tax Fund			
Personal services		13,633,134	13,633,134	-
Total		<u>13,633,134</u>	<u>13,633,134</u>	<u>-</u>
Marion County Superior Court	Other - Jury Pay			
Other services and charges		75,000	75,000	-
Total		<u>75,000</u>	<u>75,000</u>	<u>-</u>
Marion County Superior Court	Other - Drug Treatment Diversion			
Personal services		20,000	-	20,000
Other services and charges		32,000	26,010	5,990
Total		<u>52,000</u>	<u>26,010</u>	<u>25,990</u>
Marion County Superior Court	Home Detention			
Personal services		151,066	142,252	8,814
Supplies		1,200	725	475
Other services and charges		27,734	27,734	-
Total		<u>180,000</u>	<u>170,711</u>	<u>9,289</u>
Marion County Superior Court	Federal Grants			
Personal services		352,043	219,755	132,288
Supplies		13,690	2,007	11,683
Other services and charges		443,185	298,617	144,568
Capital outlay		5,000	-	5,000
Total		<u>813,918</u>	<u>520,379</u>	<u>293,539</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Marion County Superior Court	State Grants			
Personal services		\$ 2,359,492	\$ 1,558,554	\$ 800,938
Supplies		51,730	15,667	36,063
Other services and charges		1,615,462	1,090,237	525,225
Capital outlay		12,220	3,217	9,003
Total		<u>4,038,904</u>	<u>2,667,675</u>	<u>1,371,229</u>
Marion County Superior Court	Other - County Grants			
Personal services		30,600	8,389	22,211
Supplies		3,000	1,247	1,753
Other services and charges		18,406	12,452	5,954
Capital outlay		3,000	-	3,000
Total		<u>55,006</u>	<u>22,088</u>	<u>32,918</u>
Total - Marion County Superior Court		<u>\$ 28,946,737</u>	<u>\$ 27,049,085</u>	<u>\$ 1,897,652</u>
County Auditor	Property Reassessment			
Personal services		\$ 54,371	\$ 44,153	\$ 10,218
Other services and charges		5,330	-	5,330
Total		<u>59,701</u>	<u>44,153</u>	<u>15,548</u>
County Auditor	County Auditor's Ineligible Deductions			
Personal services		174,000	173,985	15
Supplies		13,750	8,997	4,753
Other services and charges		-	-	-
Capital outlay		49,000	31,791	17,209
Total		<u>236,750</u>	<u>214,773</u>	<u>21,977</u>
County Auditor	Local Emergency Planning			
Other services and charges		110,000	71,601	38,399
Total		<u>110,000</u>	<u>71,601</u>	<u>38,399</u>
Total - County Auditor		<u>\$ 406,451</u>	<u>\$ 330,527</u>	<u>\$ 75,924</u>
Clerk of the Circuit Court	Clerk's Record Perpetuation			
Personal services		\$ 680,327	\$ 680,327	\$ -
Supplies		75,500	22,367	53,133
Other services and charges		535,400	526,893	8,507
Capital outlay		20,000	18,965	1,035
Total		<u>1,311,227</u>	<u>1,248,552</u>	<u>62,675</u>
Clerk of the Circuit Court				
Personal services		465,057	361,258	103,799
Supplies		-	1,844	(1,844)
Other services and charges		-	14,278	(14,278)
Capital outlay		-	2,422	(2,422)
Total		<u>465,057</u>	<u>379,802</u>	<u>85,255</u>
Total - Clerk of the Circuit Court		<u>\$ 1,776,284</u>	<u>\$ 1,628,354</u>	<u>\$ 147,930</u>
County Election Board	Other - Section 102 HAVA Reimbursement			
Supplies		\$ 20,000	\$ -	\$ 20,000
Capital outlay		30,000	-	30,000
Total		<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total - County Election Board		<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
County Coroner				
Personal services		\$ 15,000	\$ -	\$ 15,000
Other services and charges	Federal Grants	45,480	-	45,480
Total		<u>60,480</u>	<u>-</u>	<u>60,480</u>
Total - County Coroner		<u>\$ 60,480</u>	<u>\$ -</u>	<u>\$ 60,480</u>
County Recorder	County Elected Officials' Training			
Other services and charges		\$ 3,750	\$ 2,299	\$ 1,451
Total		<u>3,750</u>	<u>2,299</u>	<u>1,451</u>
County Recorder	Identification Security Protection			
Other services and charges		60,000	33,575	26,425
Total		<u>60,000</u>	<u>33,575</u>	<u>26,425</u>
County Recorder	County Records Perpetuation			
Personal services		1,016,486	902,160	114,326
Supplies		8,369	5,446	2,923
Other services and charges		690,675	577,611	113,064
Capital outlay		12,320	5,915	6,405
Total		<u>1,727,850</u>	<u>1,491,132</u>	<u>236,718</u>
Total - County Recorder		<u>\$ 1,791,600</u>	<u>\$ 1,527,006</u>	<u>\$ 264,594</u>
County Treasurer	County Elected Officials' Training			
Other services and charges		\$ 5,000	\$ 2,156	\$ 2,844
Total		<u>5,000</u>	<u>2,156</u>	<u>2,844</u>
Total - County Treasurer		<u>\$ 5,000</u>	<u>\$ 2,156</u>	<u>\$ 2,844</u>
County Surveyor	County Elected Officials' Training			
Other services and charges		6,000	1,930	4,070
Total		<u>6,000</u>	<u>1,930</u>	<u>4,070</u>
County Surveyor	Surveyor's Corner Perpetuation			
Personal services		471,135	439,125	32,010
Supplies		19,000	14,448	4,552
Other services and charges		135,609	122,062	13,547
Capital outlay		50,400	50,337	63
Total		<u>676,144</u>	<u>625,972</u>	<u>50,172</u>
Total - County Surveyor		<u>\$ 682,144</u>	<u>\$ 627,902</u>	<u>\$ 54,242</u>
Information Services Agency	Enhanced Access			
Other services and charges		\$ 36,000	\$ 36,000	\$ -
Total		<u>36,000</u>	<u>36,000</u>	<u>-</u>
Total - Information Services Agency		<u>\$ 36,000</u>	<u>\$ 36,000</u>	<u>\$ -</u>
County Assessor	Property Reassessment			
Personal services		\$ 1,593,405	\$ 1,417,938	\$ 175,467
Other services and charges		350,427	211,971	138,456
Total		<u>1,943,832</u>	<u>1,629,909</u>	<u>313,923</u>
County Assessor	Endorsement Fee			
Other services and charges		171,844	161,698	10,146
Total		<u>171,844</u>	<u>161,698</u>	<u>10,146</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
County Assessor	County Sales Disclosure			
Personal services		\$ 85,449	\$ 85,448	\$ 1
Other services and charges		23,740	22,321	1,419
Total		<u>109,189</u>	<u>107,769</u>	<u>1,420</u>
Total - County Assessor		<u>\$ 2,224,865</u>	<u>\$ 1,899,376</u>	<u>\$ 325,489</u>
Marion County Public Defender Agency	Other Supplemental Public Defender Fee			
Other services and charges		\$ 125,400	\$ 107,772	\$ 17,628
Total		<u>125,400</u>	<u>107,772</u>	<u>17,628</u>
Marion County Public Defender Agency	Federal Grants			
Personal services		243,116	184,159	58,957
Total		<u>243,116</u>	<u>184,159</u>	<u>58,957</u>
Marion County Public Defender Agency	State Grants			
Personal services		136,501	51,698	84,803
Total		<u>136,501</u>	<u>51,698</u>	<u>84,803</u>
Marion County Public Defender Agency	Other - County Grants			
Personal services		-	-	-
Other services and charges		1,412	1,403	9
Total		<u>1,412</u>	<u>1,403</u>	<u>9</u>
Total - Marion County Public Defender Agency		<u>\$ 506,429</u>	<u>\$ 345,032</u>	<u>\$ 161,397</u>
Total - Special Revenue Funds - by Department and Division		<u>\$ 108,547,487</u>	<u>\$ 99,546,598</u>	<u>\$ 9,000,889</u>

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

COUNTY SINKING—Established to account for the resources devoted to the payment of interest and principal on long-term general obligation debt issued by the County.

CAPITAL IMPROVEMENT SINKING—Established to account for the resources devoted to the payment of interest and principal on long-term debt issued by the County.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Debt Service Funds
December 31, 2019

	County Sinking	Capital Improvement Sinking	Total Debt Service
Assets			
Cash and cash equivalents	\$ 9,701	\$ -	\$ 9,701
Investments	1,080	-	1,080
Total assets	\$ 10,781	\$ -	\$ 10,781
Liabilities and Fund Balances			
Liabilities			
Due to other funds	\$ -	\$ 44,686	\$ 44,686
Total liabilities	-	44,686	44,686
Fund Balance			
Restricted	10,781	-	10,781
Unassigned (deficits)	-	(44,686)	(44,686)
Total fund balances (deficit)	10,781	(44,686)	(33,905)
Total liabilities and fund balances	\$ 10,781	\$ -	\$ 10,781

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Nonmajor Debt Service Funds
For the Year Ended December 31, 2019

	County Sinking	Capital Improvement Sinking	Total Debt Service
Revenues			
Total revenues	\$ -	\$ -	\$ -
Expenditures			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances (deficit) - beginning of year	<u>10,781</u>	<u>(44,686)</u>	<u>(33,905)</u>
Fund balances (deficit) - end of year	<u>\$ 10,781</u>	<u>\$ (44,686)</u>	<u>\$ (33,905)</u>

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the construction of capital facilities and other capital assets.

PUBLIC SAFETY CAPITAL PROJECTS—Established to account for the development of the County integrated justice system and the upgrade of equipment for the County Forensic Services lab and County Sheriff's Department.

CUMULATIVE CAPITAL DEVELOPMENT—Used to account for financial resources to be used for the renovation and/or construction of major capital facilities as approved by the City-County Council, other than those financed by proprietary funds.

PUBLIC SAFETY INTEREST ESCROW—Established to account for the development of the County integrated justice system and the upgrade of equipment for the County Forensic Services lab and County Sheriff's Department.

CAPITAL IMPROVEMENT LEASE—Established for the purpose of funding capital lease obligations of County offices. The fund shall consist of all taxes and miscellaneous receipts allocated to the capital lease fund. Amounts may be paid from this fund from appropriations authorized by the City-County Council.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Capital Projects Funds
December 31, 2019

	Public Safety Capital Projects	Cumulative Capital Development	Public Safety Interest Escrow	Capital Improvement Lease	Total Capital Projects
Assets					
Cash and cash equivalents	\$ -	\$ 1,748,344	\$ 1,516	\$ 195,492	\$ 1,945,352
Investments	-	194,592	169	21,758	216,519
Property tax receivable	-	202,700	-	44,341	247,041
Accounts receivable	-	67,642	-	11,628	79,270
	<u>-</u>	<u>67,642</u>	<u>-</u>	<u>11,628</u>	<u>79,270</u>
Total assets	<u>\$ -</u>	<u>\$ 2,213,278</u>	<u>\$ 1,685</u>	<u>\$ 273,219</u>	<u>\$ 2,488,182</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Due to other funds	\$ 12,244	\$ -	\$ -	\$ -	\$ 12,244
Total liabilities	<u>12,244</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,244</u>
Deferred Inflows of Resources					
Unavailable revenues	-	270,342	-	55,969	326,311
	<u>-</u>	<u>270,342</u>	<u>-</u>	<u>55,969</u>	<u>326,311</u>
Fund Balances					
Restricted	-	1,942,936	1,685	217,250	2,161,871
Unassigned (deficits)	(12,244)	-	-	-	(12,244)
Total fund balances (deficit)	<u>(12,244)</u>	<u>1,942,936</u>	<u>1,685</u>	<u>217,250</u>	<u>2,149,627</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 2,213,278</u>	<u>\$ 1,685</u>	<u>\$ 273,219</u>	<u>\$ 2,488,182</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2019

	Public Safety Capital Projects	Cumulative Capital Development	Public Safety Interest Escrow	Capital Improvement Lease	Total Capital Projects
Revenues					
Taxes	\$ -	\$ 5,020,538	\$ -	\$ 1,072,070	\$ 6,092,608
Miscellaneous	-	8,865	-	1,662	10,527
Total revenues	<u>-</u>	<u>5,029,403</u>	<u>-</u>	<u>1,073,732</u>	<u>6,103,135</u>
Expenditures					
Current					
General government	-	4,549,079	-	-	4,549,079
Public safety	-	-	-	-	-
Debt service					
Interest	-	-	-	124,587	124,587
Lease payments	-	-	-	841,413	841,413
Capital outlays	<u>-</u>	<u>15,441</u>	<u>-</u>	<u>-</u>	<u>15,441</u>
Total expenditures	<u>-</u>	<u>4,564,520</u>	<u>-</u>	<u>966,000</u>	<u>5,530,520</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>464,883</u>	<u>-</u>	<u>107,732</u>	<u>572,615</u>
Net change in fund balances	-	464,883	-	107,732	572,615
Fund balances (deficit) - beginning of year	<u>(12,244)</u>	<u>1,478,053</u>	<u>1,685</u>	<u>109,518</u>	<u>1,577,012</u>
Fund balances - end of year	<u>\$ (12,244)</u>	<u>\$ 1,942,936</u>	<u>\$ 1,685</u>	<u>\$ 217,250</u>	<u>\$ 2,149,627</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Capital Projects Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2019

	Cumulative Capital Development		Capital Improvement Lease	
	Final Budget	Actual	Final Budget	Actual
Revenue				
Taxes	\$ 4,932,689	\$ 5,020,538	\$ 1,069,830	\$ 1,063,714
Miscellaneous	-	8,865	-	10,018
Total revenues	<u>4,932,689</u>	<u>5,029,403</u>	<u>1,069,830</u>	<u>1,073,732</u>
Expenditures				
Current				
General government	2,349,079	2,364,520	-	-
Public safety	-	-	966,000	966,000
Capital outlays	25,000	8,738	-	-
Total expenditures	<u>2,374,079</u>	<u>2,373,258</u>	<u>966,000</u>	<u>966,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,558,610</u>	<u>2,656,145</u>	<u>103,830</u>	<u>107,732</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	(4,200,000)	(4,200,000)	-	-
Total other financing sources (uses)	<u>(4,200,000)</u>	<u>(4,200,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,641,390)	(1,543,855)	103,830	107,732
Fund balances - beginning of year	3,486,828	3,421,262	(92,693)	109,518
Cancellation of purchase orders and other	(86,124)	54,256	189,286	(8,355)
Fund balances - end of year	<u>\$ 1,759,314</u>	<u>\$ 1,931,663</u>	<u>\$ 200,423</u>	<u>\$ 208,895</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Capital Projects Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2019

Department and Division	Fund	Final Budget	Actual	Variance
Forensic Services	County Cumulative Capital Improvement			
Capital outlay		\$ 25,000	\$ 24,180	\$ 820
Total		<u>25,000</u>	<u>24,180</u>	<u>820</u>
County Sheriff	Capital Improvement Leases			
Other services and charges		966,000	966,000	-
Total		<u>966,000</u>	<u>966,000</u>	<u>-</u>
Marion County Superior Court	County Cumulative Capital Improvement			
Other services and charges		233,631	233,631	-
Total		<u>233,631</u>	<u>233,631</u>	<u>-</u>
County Election Board	County Cumulative Capital Improvement			
Other services and charges		2,115,448	2,115,448	-
Total		<u>2,115,448</u>	<u>2,115,448</u>	<u>-</u>
Total – Capital Projects Funds – by Department and Division		<u>\$ 3,340,079</u>	<u>\$ 3,339,259</u>	<u>\$ 820</u>

FIDUCIARY FUND TYPES

PENSION TRUST FUNDS

Pension Trust Funds are those funds held in trust for disbursement to covered employees.

MARION COUNTY SHERIFF'S DEPARTMENT PERSONNEL RETIREMENT PLAN (RETIREMENT)—To account for assets held in the Marion County Law Enforcement Personnel Retirement Plan for eligible employees of the Marion County Sheriff's Department.

MARION COUNTY SHERIFF'S DEPARTMENT PERSONNEL BENEFITS PLAN (DISABILITY)—To account for assets held in the Marion County Law Enforcement Personnel Dependents and Disability Benefits Plan for eligible employees of the Marion County Sheriff's Department.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Fiduciary Net Position - Pension Trust Funds
December 31, 2019

	<u>Retirement</u>	<u>Disability</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 1,716,842	\$ 1,273,265	\$ 2,990,107
Investments			
Mutual funds - bond	89,615,376	13,122,695	102,738,071
Mutual funds - equity	82,332,395	7,892,645	90,225,040
Mutual funds - international equity	24,909,724	2,247,378	27,157,102
Accounts receivable	8,252,634	2,422,275	10,674,909
Total current assets	<u>206,826,971</u>	<u>26,958,258</u>	<u>233,785,229</u>
Liabilities			
Accounts payable	112,926	(2,510)	110,416
Total current liabilities	<u>112,926</u>	<u>(2,510)</u>	<u>110,416</u>
Net Position			
Net position restricted for pensions	<u>206,714,045</u>	<u>26,960,768</u>	<u>233,674,813</u>
Total net position	<u>\$ 206,714,045</u>	<u>\$ 26,960,768</u>	<u>\$ 233,674,813</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Fiduciary Net Position -
Pension Trust Funds
For the Year Ended December 31, 2019

	<u>Retirement</u>	<u>Disability</u>	<u>Total</u>
Additions			
Employer contributions	\$ 8,370,595	\$ 2,414,291	\$ 10,784,886
Employee contributions	660,700	-	660,700
Net investment income	28,895,162	3,059,287	31,954,449
Total additions	<u>37,926,457</u>	<u>5,473,578</u>	<u>43,400,035</u>
Deductions			
Benefit payments	14,408,310	1,991,588	16,399,898
Administrative expense	202,105	8,784	210,889
Transfer from retirement plan	-	-	-
Total deductions	<u>14,610,415</u>	<u>2,000,372</u>	<u>16,610,787</u>
Changes in net position	23,316,042	3,473,206	26,789,248
Total net position - beginning of year	<u>183,398,003</u>	<u>23,487,562</u>	<u>206,885,565</u>
Total net position - end of the year	<u>\$ 206,714,045</u>	<u>\$ 26,960,768</u>	<u>\$ 233,674,813</u>

FIDUCIARY FUND TYPES

AGENCY FUNDS

Agency Funds are used to account for transactions related to assets of others held on their behalf by the County.

PROPERTY TAX REFUNDS—Established to refund money to taxpayers where an error has occurred in the assessment of property tax.

STATE TAXES—Established to account for inheritance taxes, forfeiture of bonds, and fines paid in all courts, which are collected by the County and remitted to the State of Indiana.

TAX SALE REDEMPTION—Established as an escrow account for funds received from property sold in a tax sale.

TAX SALE SURPLUS—Established to account for funds received over and above delinquent taxes received from property sold in a tax sale.

ASSESSOR'S CASH—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

SALE OF COUNTY OWNED PROPERTY—Established to record funds received from the sale of County properties that were claimed for delinquent taxes.

TREASURER'S SURPLUS—Established to account for overpayment of taxes or misapplication of tax payments received.

COURT COSTS TO MUNICIPALITIES—Established to account for the portion of court costs collected and subsequently disbursed to various municipalities, maintaining a law enforcement agency that prosecutes at least 50% of the City's or town's ordinance violations in Marion County.

HOMESTEAD CREDIT REBATE—Established to account for monies related to the property tax relief approved by the Indiana General Assembly in 2007. The rebates were distributed to homeowners who had a valid homestead deduction and were not delinquent on their property taxes.

LOCAL OPTION INCOME TAX—Established to account for monies received from local option income taxes.

TREASURER'S TAX COLLECTION—Established to account for advancement and final distribution of taxes collected by the County Treasurer for all taxing units within the County (including entities outside of Marion County's reporting entity).

DELINQUENT BUSINESS PERSONAL PROPERTY—Established to account for monies collected on delinquent business personal property tax returns. The monies collected shall be to pay the contract for the audit of the business personal property returns, with any remaining balance distributed to the appropriate taxing units.

LAW ENFORCEMENT CONTINUING EDUCATION—Established to account for fees collected by the County and subsequently disbursed to various law enforcement agencies for continuing education programs.

FIDUCIARY FUND TYPES

AGENCY FUNDS (CONTINUED)

PAYROLL—Established to account for the receipt of the gross payroll transfers from all County funds having personal services expenditures and the subsequent disbursements of net payroll checks and withholdings.

CLERK OF CIRCUIT COURT—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

SHERIFF—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

RECORDER'S CASH—Represent various custodial and fiduciary bank accounts maintained by the designated department in the course of normal operations.

OTHER—Represents 24 other less significant fiduciary funds that are maintained by Marion County on behalf of others.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Assets and Liabilities - Agency Funds
December 31, 2019

	Property Tax Refunds	State Taxes	Tax Sale Redemption	Tax Sale Surplus	Assessor's Cash	Sale of County Owned Property	Treasurer's Surplus	Court Costs to Municipalities	Homestead Credit Rebate
Assets									
Cash and cash equivalents	\$ 1,551,608	\$ -	\$ 10,737	\$ 4,931,623	\$ 215,217	\$ 2,670,320	\$ 828,698	\$ 1,381,364	\$ 4,199,908
Investments	172,695	-	1,195	548,895	23,954	297,209	92,235	153,747	467,454
Accounts receivable	-	-	-	-	1,854	-	-	17,462	-
Due from other funds	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,724,303</u>	<u>\$ -</u>	<u>\$ 11,932</u>	<u>\$ 5,480,518</u>	<u>\$ 241,025</u>	<u>\$ 2,967,529</u>	<u>\$ 920,933</u>	<u>\$ 1,552,573</u>	<u>\$ 4,667,362</u>
Liabilities									
Amounts held in custody	\$ 968,981	\$ (17,804)	\$ (148,553)	\$ 5,480,518	\$ 241,025	\$ 2,967,529	\$ 920,933	\$ 1,552,573	\$ 4,667,362
Accounts payable	755,322	-	-	-	-	-	-	-	-
Due to other funds	-	17,804	160,485	-	-	-	-	-	-
Total liabilities	<u>\$ 1,724,303</u>	<u>\$ -</u>	<u>\$ 11,932</u>	<u>\$ 5,480,518</u>	<u>\$ 241,025</u>	<u>\$ 2,967,529</u>	<u>\$ 920,933</u>	<u>\$ 1,552,573</u>	<u>\$ 4,667,362</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Assets and Liabilities - Agency Funds (Continued)
December 31, 2019

	Local Option Income Tax	Treasurer's Tax Collection	Delinquent Business Personal Property	Law Enforcement Continuing Education	Payroll	Clerk of Circuit Court	Sheriff	Recorder's Cash	Other	Total Agency
Assets										
Cash and cash equivalents	\$ -	\$ 47,948,432	\$ 2,672,260	\$ 1,225,480	\$ 3,434,664	\$ 30,066,941	\$ 2,272,794	\$ 707,151	\$ 389,364	\$ 104,506,561
Investments	-	2,416,745	297,425	136,397	382,281	-	-	78,707	43,337	5,112,276
Accounts receivable	-	29,062,619	-	11,853	436,051	-	-	17,015	47,448	29,594,302
Due from other funds	-	-	-	-	-	-	-	-	9,528	9,528
Total assets	\$ -	\$ 79,427,796	\$ 2,969,685	\$ 1,373,730	\$ 4,252,996	\$ 30,066,941	\$ 2,272,794	\$ 802,873	\$ 489,677	\$ 139,222,667
Liabilities										
Amounts held in custody	\$ -	\$ 79,427,796	\$ 2,884,585	\$ 1,373,730	\$ 4,252,996	\$ 30,066,941	\$ 2,272,794	\$ 139,816	\$ 479,862	\$ 137,531,084
Accounts payable	-	-	85,100	-	-	-	-	140,160	-	980,582
Due to other funds	-	-	-	-	-	-	-	522,897	9,815	711,001
Total liabilities	\$ -	\$ 79,427,796	\$ 2,969,685	\$ 1,373,730	\$ 4,252,996	\$ 30,066,941	\$ 2,272,794	\$ 802,873	\$ 489,677	\$ 139,222,667

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Assets and Liabilities - Agency Funds
December 31, 2019

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Property Tax Refunds				
Assets				
Cash and cash equivalents	\$ 1,672,237	\$ 36,811,635	\$ 36,932,264	\$ 1,551,608
Investments	663,809	-	491,114	172,695
Total assets	<u>\$ 2,336,046</u>	<u>\$ 36,811,635</u>	<u>\$ 37,423,378</u>	<u>\$ 1,724,303</u>
Liabilities				
Amounts held in custody	\$ 2,336,046	\$ 36,056,313	\$ 37,423,378	\$ 968,981
Accounts payable	-	755,322	-	755,322
Total liabilities	<u>\$ 2,336,046</u>	<u>\$ 36,811,635</u>	<u>\$ 37,423,378</u>	<u>\$ 1,724,303</u>
State Taxes				
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities				
Amounts held in custody	\$ (19,113)	\$ 83,593	\$ 82,284	\$ (17,804)
Due to other funds	19,113	-	1,309	17,804
Total liabilities	<u>\$ -</u>	<u>\$ 83,593</u>	<u>\$ 83,593</u>	<u>\$ -</u>
Tax Sale Redemption				
Assets				
Cash and cash equivalents	\$ -	\$ 10,737	\$ -	\$ 10,737
Investments	-	1,195	-	1,195
Accounts receivable	239,805	-	239,805	-
Total assets	<u>\$ 239,805</u>	<u>\$ 11,932</u>	<u>\$ 239,805</u>	<u>\$ 11,932</u>
Liabilities				
Amounts held in custody	\$ 223,053	\$ -	\$ 371,606	\$ (148,553)
Due to other funds	16,752	9,970,560	9,826,827	160,485
Total liabilities	<u>\$ 239,805</u>	<u>\$ 9,970,560</u>	<u>\$ 10,198,433</u>	<u>\$ 11,932</u>
Tax Sale Surplus				
Assets				
Cash and cash equivalents	\$ 18,440,124	\$ 65,593,590	\$ 79,102,091	\$ 4,931,623
Investments	7,319,961	-	6,771,066	548,895
Total assets	<u>\$ 25,760,085</u>	<u>\$ 65,593,590</u>	<u>\$ 85,873,157</u>	<u>\$ 5,480,518</u>
Liabilities				
Amounts held in custody	\$ 25,760,085	\$ 65,593,590	\$ 85,873,157	\$ 5,480,518
Total liabilities	<u>\$ 25,760,085</u>	<u>\$ 65,593,590</u>	<u>\$ 85,873,157</u>	<u>\$ 5,480,518</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Assets and Liabilities - Agency Funds
(Continued)
December 31, 2019

	Balance		Balance		Balance
	January 1,	Additions	December 31,	Deductions	2019
	2019		2019		
Assessor's Cash					
Assets					
Cash and cash equivalents	\$ 174,093	\$ 1,548,021	\$ 1,506,897	\$ 215,217	
Investments	69,108	-	45,154	23,954	
Accounts receivable	(61,890)	63,744	-	1,854	
Total assets	<u>\$ 181,311</u>	<u>\$ 1,611,765</u>	<u>\$ 1,552,051</u>	<u>\$ 241,025</u>	
Liabilities					
Amounts held in custody	<u>\$ 181,311</u>	<u>\$ 1,611,765</u>	<u>\$ 1,552,051</u>	<u>\$ 241,025</u>	
Total liabilities	<u>\$ 181,311</u>	<u>\$ 1,611,765</u>	<u>\$ 1,552,051</u>	<u>\$ 241,025</u>	
Sale of County Owned Property					
Assets					
Cash and cash equivalents	\$ 1,902,297	\$ 36,148,202	\$ 35,380,179	\$ 2,670,320	
Investments	755,132	-	457,923	297,209	
Total assets	<u>\$ 2,657,429</u>	<u>\$ 36,148,202</u>	<u>\$ 35,838,102</u>	<u>\$ 2,967,529</u>	
Liabilities					
Amounts held in custody	<u>\$ 2,657,429</u>	<u>\$ 36,148,202</u>	<u>\$ 35,838,102</u>	<u>\$ 2,967,529</u>	
Total liabilities	<u>\$ 2,657,429</u>	<u>\$ 36,148,202</u>	<u>\$ 35,838,102</u>	<u>\$ 2,967,529</u>	
Treasurer's Surplus					
Assets					
Cash and cash equivalents	\$ 653,529	\$ 1,307,631	\$ 1,132,462	\$ 828,698	
Investments	259,424	-	167,189	92,235	
Total assets	<u>\$ 912,953</u>	<u>\$ 1,307,631</u>	<u>\$ 1,299,651</u>	<u>\$ 920,933</u>	
Liabilities					
Amounts held in custody	<u>\$ 912,953</u>	<u>\$ 1,307,631</u>	<u>\$ 1,299,651</u>	<u>\$ 920,933</u>	
Total liabilities	<u>\$ 912,953</u>	<u>\$ 1,307,631</u>	<u>\$ 1,299,651</u>	<u>\$ 920,933</u>	
Court Costs to Municipalities					
Assets					
Cash and cash equivalents	\$ 944,590	\$ 442,974	\$ 6,200	\$ 1,381,364	
Investments	374,963	(221,216)	-	153,747	
Accounts receivable	12,780	4,682	-	17,462	
Total assets	<u>\$ 1,332,333</u>	<u>\$ 226,440</u>	<u>\$ 6,200</u>	<u>\$ 1,552,573</u>	
Liabilities					
Amounts held in custody	<u>\$ 1,332,333</u>	<u>\$ 226,440</u>	<u>\$ 6,200</u>	<u>\$ 1,552,573</u>	
Total liabilities	<u>\$ 1,332,333</u>	<u>\$ 226,440</u>	<u>\$ 6,200</u>	<u>\$ 1,552,573</u>	
Homestead Credit Rebate					
Assets					
Cash and cash equivalents	\$ 3,341,156	\$ 778	\$ (857,974)	\$ 4,199,908	
Investments	1,326,299	-	858,845	467,454	
Total assets	<u>\$ 4,667,455</u>	<u>\$ 778</u>	<u>\$ 871</u>	<u>\$ 4,667,362</u>	
Liabilities					
Amounts held in custody	<u>\$ 4,667,455</u>	<u>\$ 778</u>	<u>\$ 871</u>	<u>\$ 4,667,362</u>	
Total liabilities	<u>\$ 4,667,455</u>	<u>\$ 778</u>	<u>\$ 871</u>	<u>\$ 4,667,362</u>	

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis - Marion County) Combining Statement of Changes in Assets and Liabilities - Agency Funds (Continued)

December 31, 2019

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Local Option Income Tax				
Assets				
Cash and cash equivalents	\$ -	\$ 267,688,676	\$ 267,688,676	\$ -
Total assets	<u>\$ -</u>	<u>\$ 267,688,676</u>	<u>\$ 267,688,676</u>	<u>\$ -</u>
Liabilities				
Amounts held in custody	\$ -	\$ 267,688,676	\$ 267,688,676	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 267,688,676</u>	<u>\$ 267,688,676</u>	<u>\$ -</u>
Treasurer's Tax Collection				
Assets				
Cash and cash equivalents	\$ 27,220,747	\$ 1,405,636,229	\$ 1,384,908,544	\$ 47,948,432
Investments	11,861,407	-	9,444,662	2,416,745
Accounts receivable	26,110,589	31,813,911	28,861,881	29,062,619
Total assets	<u>\$ 65,192,743</u>	<u>\$ 1,437,450,140</u>	<u>\$ 1,423,215,087</u>	<u>\$ 79,427,796</u>
Liabilities				
Amounts held in custody	\$ 65,192,743	\$ 1,437,450,140	\$ 1,423,215,087	\$ 79,427,796
Total liabilities	<u>\$ 65,192,743</u>	<u>\$ 1,437,450,140</u>	<u>\$ 1,423,215,087</u>	<u>\$ 79,427,796</u>
Delinquent Business Personal Property				
Assets				
Cash and cash equivalents	\$ 2,168,473	\$ 9,878,123	\$ 9,374,336	\$ 2,672,260
Investments	860,794	(563,369)	-	297,425
Total assets	<u>\$ 3,029,267</u>	<u>\$ 9,314,754</u>	<u>\$ 9,374,336</u>	<u>\$ 2,969,685</u>
Liabilities				
Amounts held in custody	\$ 2,311,267	\$ 9,314,754	\$ 8,741,436	\$ 2,884,585
Accounts payable	718,000	-	632,900	85,100
Total liabilities	<u>\$ 3,029,267</u>	<u>\$ 9,314,754</u>	<u>\$ 9,374,336</u>	<u>\$ 2,969,685</u>
Law Enforcement Continuing Education				
Assets				
Cash and cash equivalents	\$ 910,946	\$ 386,223	\$ 71,689	\$ 1,225,480
Investments	361,608	(225,211)	-	136,397
Accounts receivable	8,842	3,011	-	11,853
Total assets	<u>\$ 1,281,396</u>	<u>\$ 164,023</u>	<u>\$ 71,689</u>	<u>\$ 1,373,730</u>
Liabilities				
Amounts held in custody	\$ 1,281,396	\$ 164,023	\$ 71,689	\$ 1,373,730
Total liabilities	<u>\$ 1,281,396</u>	<u>\$ 164,023</u>	<u>\$ 71,689</u>	<u>\$ 1,373,730</u>
Payroll				
Assets				
Cash and cash equivalents	\$ 2,373,444	\$ 1,993,920,317	\$ 1,992,859,097	\$ 3,434,664
Investments	942,158	(559,877)	-	382,281
Accounts receivable	425,738	10,313	-	436,051
Total assets	<u>\$ 3,741,340</u>	<u>\$ 1,993,370,753</u>	<u>\$ 1,992,859,097</u>	<u>\$ 4,252,996</u>
Liabilities				
Amounts held in custody	\$ 3,741,340	\$ 1,993,370,753	\$ 1,992,859,097	\$ 4,252,996
Total liabilities	<u>\$ 3,741,340</u>	<u>\$ 1,993,370,753</u>	<u>\$ 1,992,859,097</u>	<u>\$ 4,252,996</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Assets and Liabilities - Agency Funds
(Continued)
December 31, 2019

	<u>Balance January 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2019</u>
Clerk of Circuit Court				
Assets				
Cash and cash equivalents	\$ 30,584,453	\$ 45,653,340	\$ 46,170,852	\$ 30,066,941
Total assets	<u>\$ 30,584,453</u>	<u>\$ 45,653,340</u>	<u>\$ 46,170,852</u>	<u>\$ 30,066,941</u>
Liabilities				
Amounts held in custody	\$ 30,584,453	\$ 45,653,340	\$ 46,170,852	\$ 30,066,941
Total liabilities	<u>\$ 30,584,453</u>	<u>\$ 45,653,340</u>	<u>\$ 46,170,852</u>	<u>\$ 30,066,941</u>
Sheriff				
Assets				
Cash and cash equivalents	\$ 1,472,685	\$ 66,063,185	\$ 65,263,076	\$ 2,272,794
Total assets	<u>\$ 1,472,685</u>	<u>\$ 66,063,185</u>	<u>\$ 65,263,076</u>	<u>\$ 2,272,794</u>
Liabilities				
Amounts held in custody	\$ 1,472,685	\$ 66,063,185	\$ 65,263,076	\$ 2,272,794
Total liabilities	<u>\$ 1,472,685</u>	<u>\$ 66,063,185</u>	<u>\$ 65,263,076</u>	<u>\$ 2,272,794</u>
Recorder's Cash				
Assets				
Cash and cash equivalents	\$ 396,846	\$ 41,711,178	\$ 41,400,873	\$ 707,151
Investments	157,532	(78,825)	-	78,707
Accounts receivable	16,876	139	-	17,015
Total assets	<u>\$ 571,254</u>	<u>\$ 41,632,492</u>	<u>\$ 41,400,873</u>	<u>\$ 802,873</u>
Liabilities				
Amounts held in custody	\$ 477,594	\$ 41,063,095	\$ 41,400,873	\$ 139,816
Accounts payable	93,660	46,500	-	140,160
Due to other funds	-	522,897	-	522,897
Total liabilities	<u>\$ 571,254</u>	<u>\$ 41,632,492</u>	<u>\$ 41,400,873</u>	<u>\$ 802,873</u>
Other				
Assets				
Cash and cash equivalents	\$ 305,759	\$ 33,284,258	\$ 33,200,653	\$ 389,364
Investments	121,378	-	78,041	43,337
Accounts receivable	58,388	1,280	12,220	47,448
Due from other funds	-	9,528	-	9,528
Total assets	<u>\$ 485,525</u>	<u>\$ 33,295,066</u>	<u>\$ 33,290,914</u>	<u>\$ 489,677</u>
Liabilities				
Amounts held in custody	\$ 475,710	\$ 33,295,067	\$ 33,290,915	\$ 479,862
Due to other funds	9,815	-	-	9,815
Total liabilities	<u>\$ 485,525</u>	<u>\$ 33,295,067</u>	<u>\$ 33,290,915</u>	<u>\$ 489,677</u>
Total Agency				
Assets				
Cash and cash equivalents	\$ 92,561,379	\$ 4,006,085,097	\$ 3,994,139,915	\$ 104,506,561
Investments	25,073,573	(1,647,303)	18,313,994	5,112,276
Accounts receivable	26,811,128	31,897,080	29,113,906	29,594,302
Due from other funds	-	9,528	-	9,528
Total assets	<u>\$ 144,446,080</u>	<u>\$ 4,036,344,402</u>	<u>\$ 4,041,567,815</u>	<u>\$ 139,222,667</u>
Liabilities				
Amounts held in custody	\$ 143,588,740	\$ 4,035,091,345	\$ 4,041,149,001	\$ 137,531,084
Accounts payable	811,660	801,822	632,900	980,582
Due to other funds	45,680	10,493,457	9,828,136	711,001
Total liabilities	<u>\$ 144,446,080</u>	<u>\$ 4,046,386,624</u>	<u>\$ 4,051,610,037</u>	<u>\$ 139,222,667</u>



Statistical Section (Unaudited)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statistical Section (Unaudited)
Table of Contents

The statistical section of this report presents detailed information in order to understand what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1-4 contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

Tables 5-10 contain information to help the reader assess one of the County's most significant sources of revenue, property taxes.

Debt Capacity

Tables 11-12 present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future.

Demographic and Economic Information

Tables 13-15 offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

Tables 16-17 contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 1
Net Position by Component - Accrual Basis of Accounting
Last Ten Fiscal Years

	December 31			
	2019	2018	2017	2016
Governmental Activities				
Net investment in capital assets	\$ 47,006,996	\$ 70,684,000	\$ 65,800,865	\$ 66,590,393
Restricted - Capital	9,319,494	-	-	-
Restricted - Other purposes by grantors	7,445,183	7,472,204	7,723,057	5,183,374
Statutory restrictions	21,227,893	16,707,826	16,422,778	14,742,787
Unrestricted (deficit)	<u>(113,908,845)</u>	<u>(125,446,135)</u>	<u>(115,771,840)</u>	<u>(114,937,140)</u>
Total governmental activities net position	<u>\$ (28,909,279)</u>	<u>\$ (30,582,105)</u>	<u>\$ (25,825,140)</u>	<u>\$ (28,420,586)</u>

Notes to Schedule:

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 2
Schedule of Changes in Net Position - Accrual Basis of Accounting
Last Ten Fiscal Years

	Years Ended December 31			
	2019	2018	2017	2016
Expenses				
Governmental activities				
Administration and finance	\$ 53,542,969	\$ 46,202,934	\$ 48,406,528	\$ 41,571,975
Protection of people and property	11,077,790	11,450,687	11,074,959	11,929,592
Corrections	166,764,460	124,131,635	126,526,606	133,711,478
Judicial	136,549,241	120,046,424	115,740,755	115,680,791
Culture and recreation	142,695	173,069	184,500	526,889
Real estate and assessments	7,761,396	8,244,847	7,929,212	9,412,762
Health and welfare	6,131,885	5,402,264	5,500,026	5,808,973
Interest	18,903,885	1,157,550	1,156,733	741,900
Total governmental activities expenses	<u>400,874,321</u>	<u>316,809,410</u>	<u>316,519,319</u>	<u>319,384,360</u>
Program Revenues				
Governmental activities				
Charges for services				
Administration and finance	21,791,915	21,295,204	20,637,831	22,333,145
Protection of people and property	13,563,337	13,598,782	11,685,296	10,845,741
Corrections	2,022,866	2,156,279	3,418,422	3,685,598
Judicial	10,712,618	10,783,655	10,774,720	11,056,240
Real estate and assessments	5,162,244	5,020,131	4,455,747	3,612,469
Operating grants and contributions	50,709,428	35,839,065	28,752,831	34,372,716
Capital Grants and Contributions	55,144,349	83,338	3,012,715	-
Total governmental activities program revenues	<u>159,106,757</u>	<u>88,776,454</u>	<u>82,737,562</u>	<u>85,905,909</u>
Net (Expense)/Revenue	<u>(241,767,564)</u>	<u>(228,032,956)</u>	<u>(233,781,757)</u>	<u>(233,478,451)</u>
General Revenues and Other Changes in Net Position				
Governmental activities				
Taxes				
Property taxes	141,337,894	136,446,155	131,817,727	125,822,359
Local income tax	78,531,618	79,321,436	81,768,609	75,100,242
Other taxes	15,212,491	14,676,280	18,217,037	19,652,233
Unrestricted investment earnings (losses)	6,733,447	3,897,040	1,770,874	1,149,404
Other	1,624,940	1,610,158	2,802,956	2,509,276
Total governmental activities general revenues and other changes in net position	<u>243,440,390</u>	<u>235,951,069</u>	<u>236,377,203</u>	<u>224,233,514</u>
Change in Net Position				
Total governmental activities	<u>\$ 1,672,826</u>	<u>\$ 7,918,113</u>	<u>\$ 2,595,446</u>	<u>\$ (9,244,937)</u>

Notes to Schedule:

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 3
Program Revenues by Function/Program - Accrual Basis of Accounting
Last Ten Fiscal Years

Function/Program	December 31			
	2019	2018	2017	2016
Governmental activities				
Administration and finance	\$ 24,820,977	\$ 24,133,094	\$ 26,379,412	\$ 25,232,397
Protection of people and property	14,311,409	14,194,618	12,439,239	11,748,652
Corrections	58,299,528	13,536,403	11,938,596	16,536,152
Judicial	56,317,625	31,535,162	27,492,018	28,600,283
Real estate and assessments	5,162,244	5,018,831	4,455,747	3,612,469
Health and welfare	194,974	358,346	32,550	175,956
Total governmental activities program revenues	<u>\$ 159,106,757</u>	<u>\$ 88,776,454</u>	<u>\$ 82,737,562</u>	<u>\$ 85,905,909</u>

Notes to Schedule:

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 4
Fund Balances - Governmental Funds - Modified Accrual Basis of Accounting
Last Ten Fiscal Years

		December 31			
		2019	2018	2017	2016
General Fund					
Restricted		\$ 9,319,494	\$ -	\$ -	\$ -
Committed		4,111,667	-	-	-
Assigned		2,554,076	2,841,511	1,407,338	1,413,316
Unassigned		<u>32,732,036</u>	<u>21,588,687</u>	<u>13,599,313</u>	<u>3,112,684</u>
Total General Fund		<u>\$ 48,717,273</u>	<u>\$ 24,430,198</u>	<u>\$ 15,006,651</u>	<u>\$ 4,526,000</u>
All Other Governmental Funds					
Restricted		\$ 31,865,274	\$ 28,030,854	\$ 28,402,076	\$ 28,034,865
Unassigned		<u>(184,497)</u>	<u>(818,735)</u>	<u>(446,034)</u>	<u>(2,648,207)</u>
Total all other governmental funds		<u>\$ 31,680,777</u>	<u>\$ 27,212,119</u>	<u>\$ 27,956,042</u>	<u>\$ 25,386,658</u>

Notes to Schedule:

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 5
Schedule of Changes in Fund Balances - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years

	December 31			
	2019	2018	2017	2016
Revenues				
Taxes	\$ 233,773,252	\$ 229,901,523	\$ 232,343,786	\$ 219,749,361
Intergovernmental	53,000,780	36,832,417	28,398,073	34,003,640
Interest	6,733,447	3,897,040	1,785,859	1,169,415
Charges for services	33,195,474	34,060,990	32,830,555	31,693,959
Traffic violations and court fees	4,661	8,866	5,403	14,844
Contributions	-	-	2,345,611	-
Miscellaneous	1,588,818	1,605,094	2,435,681	2,520,605
Total revenues	<u>328,296,432</u>	<u>306,305,930</u>	<u>300,144,968</u>	<u>289,151,824</u>
Expenditures				
Current				
General government	174,289,059	153,786,476	142,453,646	144,385,711
Public safety	174,561,055	137,582,081	136,729,507	140,831,986
Culture and recreation	150,329	171,823	182,997	214,360
Debt service				
Redemption of notes	407,524	445,530	241,422	235,887
Interest on notes	936,839	937,210	957,958	15,980
Lease payments	3,019,842	2,832,702	4,745,273	5,454,915
Capital outlays	105,921,859	8,154,732	19,254,483	4,147,815
Total expenditures	<u>459,286,507</u>	<u>303,910,554</u>	<u>304,565,286</u>	<u>295,286,654</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(130,990,075)</u>	<u>2,395,376</u>	<u>(4,420,318)</u>	<u>(6,134,830)</u>
Other Financing Sources (Uses)				
Notes issued	1,480,269	-	616,396	-
Issuance of capital leases	158,265,539	6,284,248	16,853,957	2,910,840
Transfers in	18,653,785	15,997,709	19,957,725	16,321,134
Transfers out	(18,653,785)	(15,997,709)	(19,957,725)	(16,321,134)
Total other financing sources (uses), net	<u>159,745,808</u>	<u>6,284,248</u>	<u>17,470,353</u>	<u>2,910,840</u>
Net change in fund balances	<u>\$ 28,755,733</u>	<u>\$ 8,679,624</u>	<u>\$ 13,050,035</u>	<u>\$ (3,223,990)</u>
Debt service as a percentage of noncapital expenditures				
	1.2%	1.4%	2.1%	1.9%
Debt service expenditures	\$ 4,364,205	\$ 4,215,442	\$ 5,944,653	\$ 5,706,782
Noncapital expenditures	354,245,892	291,422,234	286,167,261	294,422,062

Notes to Schedule:

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 6
Tax Revenues by Source - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Local Option Income Tax	Other (a)	Total Taxes
2016	\$ 125,209,983	\$ 75,100,242	\$ 19,439,136	\$ 219,749,361
2017	132,325,580	81,768,609	18,249,597	232,343,786
2018	136,168,632	79,321,436	14,411,455	229,901,523
2019	140,281,080	78,531,618	14,960,554	233,773,252

Notes to Schedule:

(a) Includes financial institution and other local taxes.

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 7
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(In thousands)

Year	Residential Property	Commercial Property	Industrial Property	Personal Property	Other	Total Taxable Assessed Value (a) (b)	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a % of Actual Taxable Value (a)
2010	\$ 16,775,664	\$ 14,576,670	\$ 3,044,559	\$ 5,745,524	\$ 324,320	\$ 40,466,737	0.3534 %	40,466,737	100 %
2011	16,287,697	13,923,228	3,221,540	5,449,472	895,749	39,777,686	0.3665	39,777,686	100
2012	15,978,644	13,498,295	3,298,832	5,467,373	868,354	39,111,498	0.4007	39,111,498	100
2013	16,191,259	13,110,440	3,189,252	5,841,671	888,684	39,221,306	0.3932	39,221,306	100
2014	18,171,183	13,464,533	3,103,892	5,972,597	842,391	41,554,596	0.4034	41,554,596	100
2015	18,103,687	13,437,532	3,096,297	6,160,989	977,912	41,776,417	0.3825	41,776,417	100
2016	18,531,258	13,631,932	3,139,384	6,325,056	903,782	42,531,412	0.3883	42,531,412	100
2017	19,125,058	13,538,083	3,066,967	6,659,770	885,892	43,275,770	0.3943	43,275,770	100
2018	19,839,568	14,114,626	3,150,699	6,700,531	894,001	44,699,425	0.3893	44,699,425	100
2019	21,199,690	14,886,845	3,244,769	6,837,711	910,314	47,079,329	0.3906	47,079,329	100

Notes to Schedule:

Tax-exempt property for 2019 of \$5,053,435 represents charitable organizations and other deductions. Government property is generally not assessed.

- (a) Represents the assessment (Marion County Auditor's "certified abstract") on March 1 of the prior year for taxes due and payable in the year indicated.
- (b) In 2019, total taxable assessed value includes \$4,737,895 of assessed valuation for Marion County Tax Increment Financing Districts.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 8
Direct and Overlapping Governments - Property Tax Rates (a) (b)
December 31, 2019

Year	Marion County		Overlapping Rates				Total Direct and Overlapping Rates
	Operating Millage	City Direct Rates		Total City-County Approved	Other Direct Rates		
		City of Indianapolis	Municipal Corporations		School	Other	
2010	\$ 0.3534	\$ 0.8673	\$ 0.3282	\$ 1.5489	\$ 1.3692	\$ 0.0615	\$ 2.9796
2011	0.3665	0.9525	0.3685	1.6875	1.4065	0.0615	3.1555
2012	0.4007	1.0034	0.3958	1.7999	1.2711	0.0670	3.1380
2013	0.3932	0.9802	0.4314	1.8048	1.4829	0.0607	3.3484
2014	0.4034	0.7667	0.4340	1.6041	1.2889	0.0620	2.9550
2015	0.3825	0.7069	0.4205	1.5099	1.3504	0.0607	2.9210
2016	0.3883	0.7136	0.4454	1.5473	1.4170	0.0630	3.0273
2017	0.3943	0.7313	0.4517	1.5773	0.9735	0.0619	2.6127
2018	0.3893	0.7243	0.4488	1.5624	1.1336	0.0587	2.7547
2019	0.3906	0.7092	0.4496	1.5494	1.5032	0.0563	3.1089

Notes to Schedule:

- (a) Rate of District 101 (Indianapolis-Center Township), which is the only rate that includes all major services.
- (b) Data presented is per the tax rate schedule certified by the Department of Local Government Finance (DLGF).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 9
Principal Property Tax Payers
December 31, 2019
(In thousands)

Taxpayers	2019			Percentage of Total County Taxable Assessed Value	Taxpayers	2010		
	Taxable Assessed Value (a)	Rank	Value			Taxable Assessed Value (b) (c)	Rank	Value
1 Eli Lilly and Company	\$ 1,334,403	1	2.985 %	Eli Lilly and Company	\$ 2,261,447	1	6.089 %	
2 Citizens Energy Group	481,064	2	1.076	Indianapolis Power & Light Co.	361,036	2	0.972	
3 Indianapolis Power and Light Company	354,175	3	0.792	Federal Express Corporation	191,197	3	0.515	
4 Federal Express Corporation	240,863	4	0.539	Allison Transmission Inc.	184,486	4	0.497	
5 Convention Headquarters Hotels, LLC	195,413	5	0.437	Indiana Bell Telephone Co. Inc.	153,410	5	0.413	
6 Hertz Indianapolis 111 Monument, LLC	156,831	6	0.351	Circle Centre Development Co.	152,746	6	0.411	
7 American United Life Insurance Company	117,369	7	0.263	Macquarie Office Monument Center I, LLC	138,940	7	0.374	
8 SVC Manufacturing	102,774	8	0.230	VV USA City, LP	136,320	8	0.367	
9 Castleon Square, LLC	94,568	9	0.212	Keystone Investors, LLC	130,454	9	0.351	
10 IMD2 LLC	91,086	10	0.204	American United Life	116,215	10	0.313	
11 Southwest Airlines Co.	83,338	11	0.186	Citizens Coke & Gas Utility	86,643	11	0.233	
12 Keystone Investors, LLC	83,217	12	0.186	Methodist Hospital	78,758	12	0.212	
13 Westin Indianapolis LLC	78,219	13	0.175	Rolls Royce	77,065	13	0.208	
14 DOW Agrosociences, LLC	70,718	14	0.158	Hub Properties GA, LLC	71,188	14	0.192	
15 Rolls-Royce Corporation	69,722	15	0.156	National Starch, LLC	70,115	15	0.189	
16 Ms Operations Center Partners LLC	64,672	16	0.145	BNP Paribas Leasing Corp	68,270	16	0.184	
17 Axis FC LLC	63,191	17	0.141	MT Acquisitions, LLC	64,404	17	0.173	
18 NG 211 N Pennsylvania St, LLC	62,381	18	0.140	Crossroads Indiana, LLC	60,589	18	0.163	
19 Celco Partnership	62,231	19	0.139	Kite West 86th Street, LLC	56,813	19	0.153	
20 Circle Centre Development Co.	58,985	20	0.132	Automotive Components Holdings, LLC	56,440	20	0.152	
	<u>\$ 3,865,220</u>		8.647		<u>\$ 4,516,536</u>		12.161	

Notes to Schedule:

- (a) Represents the January 1, 2018 valuations for taxes due and payable in 2019 as represented by the taxpayer. Amounts in thousands. Net assessed valuation was determined using public records from the Marion County Treasurer's Office.
- (b) Represents the March 1, 2009 valuations for taxes due and payable in 2010 as represented by the taxpayer. Amounts in thousands. Net assessed valuation was determined using public records from the Marion County Treasurer's Office.
- (c) Data presented as originally published in the 2010 City of Indianapolis Comprehensive Annual Financial Report.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 10
Property Tax Levies and Collections
December 31, 2019
(In thousands)

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years (b)	Total Collections to Date	
		Amount (b)	Percentage of Levy (a)		Amount	Percentage of Levy (a)
2016	\$ 123,133	\$ 118,541	96.3 %	\$ 3,957	\$ 122,498	99.5 %
2017	128,833	124,935	97.0	3,373	128,308	99.6
2018	133,862	129,831	97.0	3,464	133,295	99.6
2019	143,295	135,915	94.8	-	135,915	94.8

- (a) The annual levy has an estimated contingency built-in for potential appeals. If those appeals are less than the estimate, the City would receive revenue over the total levy amount.
- (b) Prior year numbers have been adjusted as they had previously included fees and penalties that were distributed to the City.

Notes to Schedule:

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 11
Ratios of Outstanding Debt by Type
December 31, 2019

Fiscal Year Ended December 31	Governmental Activities			Percentage of Personal Income (a)	Per Capita (a)
	Note Payable	Capital Leases	Total Governmental Activities Debt		
2016	\$ 1,786,238	\$ 18,874,240	\$ 20,660,478	0.04500 %	22
2017	819,824	29,684,042	30,503,866	0.06716	32
2018	374,295	34,638,278	35,012,573	0.07232	37
2019	1,447,040	677,273,771	678,720,811	1.36878	704

(a) See schedule 13 for personal income and population data. These ratios are calculated using personal income and population.

Notes to Schedule:

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a)
December 31, 2019
(In thousands)

	Assessed Value (d)	Bonding Limit		Bonds Outstanding (g)
		%	Dollar Amount	
Direct Debt				
Marion County	\$ 42,341,434	0.67%	\$ 283,688	\$ -
Other Direct Debt				
Note payable				1,447
Capital leases				677,274
Total County Direct Debt				\$ 678,721
Overlapping				
City of Indianapolis				
Civil City	39,692,999	0.67%	265,943	56,790
Park District	42,341,434	0.67%	283,688	4,530
Redevelopment District	39,692,999	(e)	-	-
Stormwater Control District	42,341,434	0.67%	283,688	-
Metropolitan Thoroughfare District	42,341,434	1.33%	563,141	23,305
Solid Waste Disposal District	39,744,709	2.00%	794,894	-
Public Safety Communications and Computer Facilities District	42,341,434	0.67%	283,688	31,435
Premium on General Obligation Debt	-		-	5,592
Total City General Obligation Debt	288,496,443		2,475,042	121,652
Municipal Corporations:				
Indianapolis Airport Authority	42,341,434	0.67%	283,688	-
Health and Hospital Corporation	42,341,434	0.67%	283,688	173,970
Capital Improvement Board of Managers	42,341,434	0.67%	283,688	-
Indianapolis-Marion County Building Authority	42,341,434	(b)	-	-
Indianapolis-Marion County Public Library	41,733,632	0.67%	279,615	62,960
Indianapolis Public Transportation Corporation	40,150,327	0.67%	269,007	-
Total Municipal Corporations	251,249,695		1,399,686	236,930
School Districts				
Beech Grove	458,380	(f)	3,071	2,797
Decatur	1,833,404	(f)	12,284	1,475
Franklin	2,501,137	(f)	16,758	2,880
Indianapolis Public Schools	11,823,581	(f)	79,218	41,090
Lawrence	5,142,820	(f)	34,560	24,525
Perry	3,569,301	(f)	23,914	18,515
Pike	4,711,314	(f)	31,566	26,905
Speedway	789,849	(f)	5,292	—

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a) (Continued)
December 31, 2019
(In thousands)

	Assessed Value (d)	Bonding Limit		Bonds Outstanding (g)
		%	Dollar Amount	
School Districts (continued)				
Warren	\$ 2,711,603	(f)	\$ 18,168	\$ 3,500
Washington	6,411,370	(f)	42,956	24,035
Wayne	3,072,533	(f)	20,586	13,535
Total School Districts	<u>43,025,292</u>		<u>288,373</u>	<u>159,257</u>
Other Cities and Towns				
Beech Grove	457,327	0.67%	3,064	790
Lawrence	1,531,595	0.67%	10,262	3,192
Southport	51,710	0.67%	346	222
Speedway	607,802	0.67%	4,072	3,573
Total Other Cities and Towns	<u>2,648,434</u>		<u>17,744</u>	<u>7,777</u>
Townships				
Center	6,872,794	0.67%	46,048	-
Decatur	1,613,146	0.67%	10,808	-
Franklin	2,637,147	0.67%	17,669	-
Lawrence	5,522,882	0.67%	37,003	1,210
Perry	3,897,176	0.67%	26,111	-
Pike	4,549,564	0.67%	30,482	-
Warren	3,665,622	0.67%	24,560	-
Washington	9,020,748	0.67%	60,439	-
Wayne	4,307,512	0.67%	28,860	1,194
Total Townships	<u>42,086,591</u>		<u>281,980</u>	<u>2,404</u>
Excluded Library Districts				
Speedway	607,802	0.67%	4,072	115
Total Excluded Library Districts	<u>607,802</u>		<u>4,072</u>	<u>115</u>
Ben Davis Conservancy District	<u>357,670</u>	(c)	-	-
Total overlapping debt				<u>528,135</u>
Total direct and overlapping debt				<u>\$ 1,206,856</u>

Marion County, Indiana
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Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a) (Continued)
December 31, 2019

- (a) Excludes revenue bonds not payable from ad valorem taxes.
- (b) There is no debt limit for the Indianapolis-Marion County Building Authority. Its debt service requirements are funded by rentals paid by the City of Indianapolis and Marion County from ad valorem taxes mandated by the Building Authority's enabling legislation.
- (c) Ben Davis Conservancy District has no bonding limit. Bonds are payable from either collection of special benefit taxes or revenues produced from the project per Indiana Code 14-33-11-4.
- (d) Represents the January 1, 2018 (Marion County Auditor's "certified abstract") assessment for taxes due and payable in 2019.
- (e) There is no statutory constitutional debt limitation to the Redevelopment Districts.
- (f) A statutory .67% limit on school district debt does not apply to any debt that is incurred by a school district building corporation for the purpose of constructing facilities to be leased to the school district at rentals sufficient to fund the corporation's annual debt service requirements. The bonding limit shown is the sum of the statutory limit plus the outstanding building corporation debt.
- (g) Governmental activities debt of the overlapping governments is not readily available; only general obligation debt is reported in this column.

Marion County, Indiana
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Table 13
Demographic and Economic Statistics
December 31, 2019

Year	Population (a)	Personal Income (b) (In Thousands)	Per Capita Personal Income (b)	Median Age (c)	Education Level in Years of Schooling (a)	Student Enrollment (d)	Unemployment Rate (e)
2010	904,504	\$ 37,657,620	\$ 41,633	33.60	12	159,865	9.70 %
2011	911,195	40,583,131	44,538	33.00	12	143,053	9.50
2012	919,453	42,200,406	45,897	33.70	12	146,175	9.40
2013	929,722	41,906,380	45,074	33.90	12	149,697	7.00
2014	935,745	43,178,384	46,143	34.10	12	130,007	5.80
2015	940,235	45,110,150	47,978	34.30	12	130,371	4.60
2016	944,034	46,671,667	49,439	34.40	12	131,754	3.90
2017	950,082	48,413,129	50,957	34.50	12	132,596	3.10
2018	954,670	49,585,841	51,940	34.50	12	132,838	3.40
2019	964,582	49,585,841 (f)	51,940 (f)	34.50 (g)	12	131,292	2.90

- (a) U.S. Census Bureau
- (b) Bureau of Economic Analysis
- (c) Stats Indiana
- (d) Indiana Department of Education
- (e) Bureau of Labor Statistics, Dec 2019 rate
- (f) This information will be released by the Bureau of Economics Analysis in August 2020; therefore, prior year numbers were utilized.
- (g) This information will be released by the U.S. Census Bureau at a future date; therefore, prior year numbers were utilized.

Marion County, Indiana
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Table 14
Principal Employers
December 31, 2019

Employer	2019 (b)			Employer	2010 (c)		
	Employees	Rank	Percentage of Total City Employment (a)		Employees	Rank	Percentage of Total City Employment (a)
Indiana University Health	23,187	1	4.90 %	Clarian Health Partners, Inc.	12,763	1	3.13 %
Ascension St. Vincent	17,398	2	3.68	Eli Lilly and Company	11,550	2	2.84
Community Health Network	11,328	3	2.39	St. Vincent Hospitals & Health Services	10,640	3	2.61
Eli Lilly and Company	10,737	4	2.27	IUPUI	7,066	4	1.73
Walmart	8,926	5	1.89	FedEx	6,311	5	1.55
Kroger Co	7,675	6	1.62	Community Health Network	5,341	6	1.31
Federal Express	5,000	7	1.06	Rolls-Royce	4,600	7	1.13
Anthem	4,866	8	1.03	St. Francis Hospital & Health Centers	4,152	8	1.02
Eskenazi Health	4,620	9	0.98	WellPoint Inc.	3,950	9	0.97
Meijer	4,594	10	0.97	Allison Transmission/Div of GMC	3,800	10	0.93

- (a) Percentage of total City employment is calculated by using total Employed Labor Force, which can be found at www.stats.indiana.edu.
- (b) Largest employers can be found at www.indypartnership.com (Indy Partnership).
- (c) Data presented as originally published in the 2010 City of Indianapolis Comprehensive Annual Financial Report.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 15
Full-Time Equivalent County Government Employees by Function/Program
December 31, 2019

	December 31			
	2019	2018	2017	2016
Administration and finance	127	138	117	120
Protection of people and property	65	63	60	60
Corrections	1,019	959	996	1,010
Judicial	1,296	1,322	1,351	1,337
Culture and recreation	2	3	3	4
Real estate and assessments	107	110	110	114
Total Full-Time County Employees	<u>2,616</u>	<u>2,595</u>	<u>2,637</u>	<u>2,645</u>

Notes to Schedule:

Source: City of Indianapolis Controller's Office

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 16
Operating Indicators by Function/Program
December 31, 2019

Function/Program	2019	2018	2017	2016
Elections				
Registered Voters	635,328	647,977	(a)	715,154
Total Voters (General Election)	153,977	309,686	(a)	370,498
Total Voters (Primary)	54,286	98,718	(a)	220,903
Prosecutor				
Misdemeanor cases disposed	17,132	15,613	12,472	13,141
Misdemeanor cases filed	17,731	16,286	18,279	18,555
Misdemeanor cases reviewed	21,650	19,158	22,049	21,711
Felony cases disposed	13,468	13,717	12,452	9,886
Felony cases filed	12,102	12,944	13,771	13,761
Felony cases reviewed	15,144	15,685	16,617	16,519
Forensics				
Forensic test labs submissions	13,851	14,184	13,697	12,989
Forensic test labs completed	14,384	13,596	13,606	12,951
Evidence Items Analyzed	66,304	64,535	66,464	66,400
Community Corrections				
Program graduates (b)	242	224	238	(c)
Duvall Residential Facility clients	1,030	1,014	1,081	(c)
Electronic monitoring clients	8,588	10,349	14,989	(c)
Sheriff				
E-911 Calls Answered	1,294,599	1,033,924	1,029,064	1,134,450
Arrestees Processed	42,860	41,936	38,184	38,424
Average Daily Jail Population	2,349	2,411	2,540	2,498
Superior Court				
Civil cases disposed	30,752	29,272	29,362	27,498
Criminal cases disposed	118,128	114,880	113,847	115,903
Juvenile cases disposed	8,568	9,762	10,420	10,143
Probate cases disposed	3,718	2,671	1,830	1,929
Circuit Court				
Civil cases disposed	2,034	2,857	2,138	2,616
Paternity court cases	1,701	2,049	1,653	2,076

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 16
Operating Indicators by Function/Program (Continued)
December 31, 2019

Function/Program	2019	2018	2017	2016
Auditor				
Property tax refunds issued - quantity	3,520	4,320	5,809	10,321
Properties sold by county for delinquent taxes	-	771	1,100	1,108
Property tax abatements granted - quantity	157	155	161	156
Clerk				
Marriage licenses issued	7,421	7,918	7,920	8,015
Divorces processed	4,181	3,970	3,778	3,865
Assessor				
Assessed parcels of property	88,675	80,371	88,815	84,493
Appeals filed (d)	6,928	7,887	8,585	9,800
Appeals worked	10,821	11,134	12,521	15,492
Public Defender				
Cases appointed to divisions (e)	27,720	22,018	21,784	24,404
Coroner				
External Exams	594	510	430	474
Full Autopsies	718	737	651	499
Homicides investigated	182	197	193	180
Drug related deaths investigated	436	389	385	331

Notes to Schedule:

- (a) Not applicable. No general election or primary in 2017.
- (b) Community Corrections provides various programs for clients and the graduates of four key programs are listed above. These programs are Thinking for Change, Conflict Resolution, Partners in Parenting and Theft/Larceny.
- (c) Not available.
- (d) Appeals filed are tracked for the year of assessed value. They are shown in the year following, which is when the taxes on the assessed property is payable.
- (e) The Public Defender Office consists of various divisions which are appointed cases. The cases appointed to the Juvenile, Misdemeanor, Domestic Violence, L6 Felony, Major Felony, Conflict, Problem Solving and Appellate Divisions are listed above.

Source: Various County departments

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 17
Capital Asset Statistics by Function/Program
December 31, 2019

Function/Program	2019	2018	2017	2016
Administration and finance				
Voting Machines	2,390	2,640	919	919
Buildings	2	2	2	2
Vehicles and other rolling stock	16	15	15	15
Protection of people and property				
Vehicles and other rolling stock	370	370	389	382
Corrections				
Vehicles and other rolling stock	13	12	12	16
Jails and other buildings	5	5	5	5
Judicial				
Courts	55	55	55	55
Buildings	7	7	7	7
Vehicles and other rolling stock	41	45	33	33
Real estate and assessments				
Vehicles and other rolling stock	5	5	5	5

Notes to Schedule:

Source: Various County departments

Statistical information is not available for the preceding six years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

Single Audit Report

For the Year Ended December 31, 2019

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

December 31, 2019

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Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Schedule of Expenditures of Federal Awards Year Ended December 31, 2019

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Justice				
Indiana Criminal Justice Institute				
Crime Victim Assistance	16.575	2019-00004, 7204	\$ -	\$ 495,393
Drug Court Discretionary Grant Program	16.585	Direct	-	107,861
Violence Against Women Formula Grants	16.588	Direct	-	44,778
Indiana Criminal Justice Institute - Violence Against Women Formula Grants	16.588	6294, 6337	-	41,699
			Total 16.588	<u>86,477</u>
State Criminal Alien Assistance Program	16.606	Direct	-	108,938
Bulletproof Vest Partnership Program	16.607	Direct	-	20,280
Indiana Criminal Justice Institute				
Project Safe Neighborhoods PSN	16.609	6489	-	23,055
Edward Byrne Memorial Justice Assistance Grant Program	16.738	Direct	-	565,188
City of Indianapolis, Indiana				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	NA	-	362,519
			Total 16.738	<u>927,707</u>
Forensic DNA Backlog Reduction Program	16.741	Direct	-	473,612
Criminal and Juvenile Justice and Mental Health Collaboration	16.745	Direct	-	188,369
Smart Prosecution Initiative	16.825	Direct	-	92,782
Federal Equitable Share Law Enforcement - Forfeitures	16.922	Direct	-	273,784
Total U.S. Department of Justice			<u>-</u>	<u>2,798,258</u>
U.S. Department of Treasury				
Federal Equitable Share Law Enforcement - Forfeitures	21.016	Direct	-	73,315
Total U.S. Department of Treasury			<u>-</u>	<u>73,315</u>
U.S. Department of Health and Human Services				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	Direct	-	309,246
Indiana Department of Corrections				
Temporary Assistance for Needy Families (TANF Cluster)	93.558	228998	-	21,658
Indiana Department of Child Services				
Child Support Enforcement	93.563	NA	-	6,234,988
Indiana Supreme Court				
State Court Improvement Program	93.586	Marion-CIP-2018D	-	70,000
Children's Bureau, Inc.				
Community-Based Child Abuse Prevention Grants	93.590	1002	-	25,820
Indiana Department of Children's Services				
Social Services Block Grant	93.667	23009	-	391,117
Total U.S. Department of Health and Human Services			<u>-</u>	<u>7,052,829</u>
Executive Office of the President				
Indiana Family Social Services				
High Intensity Drug Trafficking Areas Program	95.001	NA	-	363,593
Total U.S. Executive Office of the President			<u>-</u>	<u>363,593</u>
			<u>\$ -</u>	<u>\$ 10,287,995</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2019

Notes to Schedule

1. The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Marion County, Indiana (County) under programs of the federal government for the year ended December 31, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.
2. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement.
3. Negative amounts shown on the Schedule, if any, represent adjustments or credits in the normal course of business amounts reported as expenditures in prior year. The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed
in Accordance With *Government Auditing Standards***

Independent Auditor's Report

The Honorable Mayor and Members
of the City-County Council
Marion County, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Marion County, Indiana (County), a component unit of the Consolidated City of Indianapolis - Marion County, as of and for the year ended December 31, 2019 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2019-001, that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Responses to the Finding

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BKD, LLP

Indianapolis, Indiana
June 30, 2020

Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

The Honorable Mayor and Members
of the City-County Council
Marion County, Indiana

Report on Compliance for the Major Federal Program

We have audited Marion County, Indiana's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended December 31, 2019. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the major fund and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 30, 2020, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

BKD, LLP

Indianapolis, Indiana
June 30, 2020

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2019

Summary of Auditor's Results

Financial Statements

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) was:
 Unmodified Qualified Adverse Disclaimer

2. The independent auditor's report on internal control over financial reporting disclosed:
Significant deficiency(ies) identified? Yes None reported
Material weakness(es) identified? Yes None

3. Noncompliance material to the financial statements was disclosed by the audit? Yes No

Federal Awards

4. The independent auditor's report on internal control over compliance for major federal awards programs disclosed:
Significant deficiency(ies) identified? Yes None reported
Material weakness(es) identified? Yes None

5. The opinion expressed in the independent auditor's report on compliance for the major federal award program was:
 Unmodified Qualified Adverse Disclaimer

6. The audit disclosed findings required to be reported by 2 CFR 200.516(a)? Yes No

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2019

7. The County's major program was:

CFDA Number	Name of Federal Program or Cluster
93.563	Child Support Enforcement

8. The threshold used to distinguish between Type A and Type B programs was \$750,000.

9. The County qualified as a low-risk auditee? Yes No

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2019

Findings Required to be Reported by Government Auditing Standards

Reference Number	Finding
2019-001	<p>Criteria or Specific Requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting.</p> <p>Condition: Certain County funds and County agency funds are not regularly maintained within the County’s general ledger system and are not subject to the overall internal control structure of the County. This includes the Sheriff Commissary special revenue fund, the Clerk of Circuit Court, and Sheriff agency funds, whose daily activity is not maintained within the County’s general ledger. (Significant Deficiency)</p> <p>Context: Portions of the Sheriff Commissary funds must be manually inserted into the year-end financial statements, and a journal entry is posted annually to record all activity for the Clerk and Sheriff agency funds. Although bank accounts are reconciled on a monthly basis, daily activities of these funds are not subject to the County’s overall internal control structure.</p> <p>Effect: Potential misstatements in the financial statements, and potential improprieties may also occur within these funds and not be identified timely or ever be caught.</p> <p>Cause: The statutory basis upon which these funds were established has resulted in a decentralized approach to managing, monitoring and reporting the activities within these funds.</p> <p>Recommendation: To assist in financial statement preparation and strengthen internal controls, management should require all financial activity be recorded within the PeopleSoft general ledger system on a regular basis. For the Sheriff Commissary special revenue fund, Sheriff agency fund and Clerk of Circuit Court agency fund, we recommend that financial activity be recorded at least quarterly into PeopleSoft if a usable interface with PeopleSoft is not possible. However, appropriate internal controls should be established to allow the Office of Finance and Management sufficient visibility into the financial transactions occurring within these funds.</p>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2019

Reference Number	Finding
	<p>Views of Responsible Officials and Planned Corrective Action: Marion County has several external bank accounts that are maintained in separate banks by the Sheriff and Clerk, which are allowed under the Indiana Code, and are outside of the general ledger of the County's financial system. These accounts, however, are under the jurisdiction of the County, whether it is in a fiduciary capacity, or actual County funds and as such are incorporated into the County's financial statements. In order to maintain better financial and reporting controls, the financial information for these accounts shall be provided to the Office of Finance and Management, Reporting Division, on a quarterly basis for recording to the general ledger of the PeopleSoft system. These entries shall be subject to review by management and all documentation supporting the entries shall be maintained for audit purposes.</p> <p><i>Persons responsible for implementing:</i> Janae Rhoton, Deputy Controller and Adam Brill, Senior Financial Reporting Manager</p> <p><i>Anticipated completion date:</i> December 31, 2020</p>

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2019

Findings Required to be Reported by the Uniform Guidance

Reference Number	Finding
	No matters are reportable.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2019

Reference Number	Summary of Finding	Status
2018-001	<p>Financial Reporting</p> <p>A portion of the Treasurer’s Tax Collection agency fund and the Sheriff Commissary special revenue fund are not maintained on the County’s general ledger. In addition, the Clerk of Circuit Court and the Sheriff agency funds daily activity is not maintained within the County’s general ledger. Although bank accounts are reconciled on a monthly basis, daily activities of these funds are not subject to the County’s overall internal control structure.</p>	<p>Partially Resolved - certain funds still not subject to overall County internal control structure See finding 2019-001</p>
2018-002	<p>Financial Reporting</p> <p>The County’s internal control environment over logical access does not formally prescribe the process by which department/agency CFOs must monitor user access or communicate changes in access privileges to ensure inappropriate access is not provided to individuals.</p>	Resolved
2018-003	<p>Financial Reporting</p> <p>The County’s internal control environment over financial reporting did not detect adjustments that were needed to prevent the 2018 financial statements from being materially misstated.</p>	Resolved



Subject: Corrective Action Plan
Marion County, Indiana
2019 Single Audit Results

**Reference
Number**

Finding

2019-001	<p>Criteria or Specific Requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting.</p> <p>Condition: Certain County funds and County agency funds are not regularly maintained within the County’s general ledger system and are not subject to the overall internal control structure of the County. This includes the Sheriff Commissary special revenue fund, the Clerk of Circuit Court, and Sheriff agency funds, whose daily activity is not maintained within the County’s general ledger. (Significant Deficiency)</p> <p>Context: Portions of the Sheriff Commissary funds must be manually inserted into the year-end financial statements, and a journal entry is posted annually to record all activity for the Clerk and Sheriff agency funds. Although bank accounts are reconciled on a monthly basis, daily activities of these funds are not subject to the County’s overall internal control structure.</p> <p>Effect: Potential misstatements in the financial statements, and potential improprieties may also occur within these funds and not be identified timely or ever be caught.</p> <p>Cause: The statutory basis upon which these funds were established has resulted in a decentralized approach to managing, monitoring and reporting the activities within these funds.</p> <p>Recommendation: To assist in financial statement preparation and strengthen internal controls, management should require all financial activity be recorded within the PeopleSoft general ledger system on a regular basis. For the Sheriff Commissary special revenue fund, Sheriff agency fund and Clerk of Circuit Court agency fund, we recommend that financial activity be recorded at least quarterly into PeopleSoft if a usable interface with PeopleSoft is not possible. However, appropriate internal controls should be established to allow the Office of Finance and Management sufficient visibility into the financial transactions occurring within these funds.</p> <p>Views of Responsible Officials and Planned Corrective Action: Marion County has several external bank accounts that are maintained in separate banks by the Sheriff and Clerk, which are allowed under the Indiana Code, and are outside of the general ledger of the County’s financial system. These accounts, however, are under the jurisdiction of the County,</p>
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whether it is in a fiduciary capacity, or actual County funds and as such are incorporated into the County's financial statements. In order to maintain better financial and reporting controls, the financial information for these accounts shall be provided to the Office of Finance and Management, Reporting Division, on a quarterly basis for recording to the general ledger of the PeopleSoft system. These entries shall be subject to review by management and all documentation supporting the entries shall be maintained for audit purposes

Persons responsible for implementing: Janae Rhoton, Deputy Controller and Adam Brill, Senior Financial Reporting Manager

Anticipated completion date: December 31, 2020



**Office of Finance and Management
Suite 2222
200 E. Washington Street
Indianapolis, IN 46204**