

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SUGAR CREEK TOWNSHIP

HANCOCK COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
05/28/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Robert E. Boyer	01-01-15 to 12-31-22
Chairman of the Township Board	Ron Sanders Matthew Holland Jayson Combs	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF SUGAR CREEK TOWNSHIP, HANCOCK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Sugar Creek Township (Township), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Township prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2017 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 13, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Township. The financial statement and notes are presented as intended by the Township.

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SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
TOWNSHIP FUND	\$ 90,922	\$ 93,211	\$ 92,486	\$ 91,647	\$ 123,557	\$ 105,666	\$ 109,538
EMS SUPPLIES TRAINING EQUIPMENT	173,392	125,825	76,442	222,775	164,565	125,252	262,088
PARKS AND RECREATION	516,690	93,379	73,802	536,267	11,632	33,807	514,092
TOWNSHIP ASSISTANCE	204,347	49,647	23,230	230,764	-	34,447	196,317
FIRE FIGHTING FUND	6,635,038	5,266,671	6,644,090	5,257,619	5,864,095	6,105,050	5,016,664
RAINY DAY FUND	569,075	-	-	569,075	-	-	569,075
LEVY EXCESS	1,322	-	-	1,322	-	-	1,322
CUMULATIVE FIRE FUND	353,106	199,745	278,986	273,865	347,960	26,040	595,785
NON REVERTING HAZ MAT	774	-	-	774	-	-	774
PAYROLL DEDUCTIONS	177,628	2,653,512	2,611,764	219,376	2,942,448	2,882,212	279,612
NON REVERTING AMBULANCE	7,024	62,912	143	69,793	81,021	-	150,814
FIRE BUILDING DEBT FUND	274,275	139,818	404,485	9,608	-	-	9,608
CEMETARY ENDOWEMENT	1,309	-	-	1,309	1	-	1,310
PARK BOND DEBT SERVICE FUND	100,862	185,070	353,136	(67,204)	183,073	190,651	(74,782)
Totals	<u>\$ 9,105,764</u>	<u>\$ 8,869,790</u>	<u>\$ 10,558,564</u>	<u>\$ 7,416,990</u>	<u>\$ 9,718,352</u>	<u>\$ 9,503,125</u>	<u>\$ 7,632,217</u>

The notes to the financial statement are an integral part of this statement.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statement presents the financial information for the Township.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains one fund with deficits in cash. This is a result of the timing of debt service payments made by the Township when state and local distributions were not received yet.

Note 8. Subsequent Event

In December 2019, the Township received \$288,675 in proceeds from the sale of the old Fire Station 42.

OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	TOWNSHIP FUND	EMS SUPPLIES TRAINING EQUIPMENT	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 90,922	\$ 173,392	\$ 516,690	\$ 204,347	\$ 6,635,038	\$ 569,075	\$ 1,322	\$ 353,106
Receipts:								
Taxes	93,211	-	72,374	49,347	4,692,153	-	-	178,524
Intergovernmental receipts	-	-	-	-	360,241	-	-	21,221
Charges for services	-	125,825	19,990	-	125,867	-	-	-
Other receipts	-	-	1,015	300	88,410	-	-	-
Total receipts	<u>93,211</u>	<u>125,825</u>	<u>93,379</u>	<u>49,647</u>	<u>5,266,671</u>	<u>-</u>	<u>-</u>	<u>199,745</u>
Disbursements:								
Personal services	44,272	-	-	9,956	3,611,915	-	-	-
Supplies	4,047	47,523	-	-	348,837	-	-	-
Other services and charges	37,475	28,070	26,602	13,274	261,470	-	-	-
Capital outlay	325	-	47,200	-	2,305,188	-	-	278,986
Other disbursements	6,367	849	-	-	116,680	-	-	-
Total disbursements	<u>92,486</u>	<u>76,442</u>	<u>73,802</u>	<u>23,230</u>	<u>6,644,090</u>	<u>-</u>	<u>-</u>	<u>278,986</u>
Excess (deficiency) of receipts over disbursements	<u>725</u>	<u>49,383</u>	<u>19,577</u>	<u>26,417</u>	<u>(1,377,419)</u>	<u>-</u>	<u>-</u>	<u>(79,241)</u>
Cash and investments - ending	<u>\$ 91,647</u>	<u>\$ 222,775</u>	<u>\$ 536,267</u>	<u>\$ 230,764</u>	<u>\$ 5,257,619</u>	<u>\$ 569,075</u>	<u>\$ 1,322</u>	<u>\$ 273,865</u>

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	NON REVERTING HAZ MAT	PAYROLL DEDUCTIONS	NON REVERTING AMBULANCE	FIRE BUILDING DEBT FUND	CEMETARY ENDOWEMENT	PARK BOND DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 774	\$ 177,628	\$ 7,024	\$ 274,275	\$ 1,309	\$ 100,862	\$ 9,105,764
Receipts:							
Taxes	-	-	-	125,526	-	165,216	5,376,351
Intergovernmental receipts	-	-	-	14,292	-	19,854	415,608
Charges for services	-	-	62,912	-	-	-	334,594
Other receipts	-	2,653,512	-	-	-	-	2,743,237
Total receipts	-	2,653,512	62,912	139,818	-	185,070	8,869,790
Disbursements:							
Personal services	-	-	-	-	-	-	3,666,143
Supplies	-	-	-	-	-	-	400,407
Other services and charges	-	-	-	401,500	-	353,136	1,121,527
Capital outlay	-	-	-	-	-	-	2,631,699
Other disbursements	-	2,611,764	143	2,985	-	-	2,738,788
Total disbursements	-	2,611,764	143	404,485	-	353,136	10,558,564
Excess (deficiency) of receipts over disbursements	-	41,748	62,769	(264,667)	-	(168,066)	(1,688,774)
Cash and investments - ending	\$ 774	\$ 219,376	\$ 69,793	\$ 9,608	\$ 1,309	\$ (67,204)	\$ 7,416,990

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	TOWNSHIP FUND	EMS SUPPLIES TRAINING EQUIPMENT	PARKS AND RECREATION	TOWNSHIP ASSISTANCE	FIRE FIGHTING FUND	RAINY DAY FUND	LEVY EXCESS	CUMULATIVE FIRE FUND
Cash and investments - beginning	\$ 91,647	\$ 222,775	\$ 536,267	\$ 230,764	\$ 5,257,619	\$ 569,075	\$ 1,322	\$ 273,865
Receipts:								
Taxes	-	-	-	-	5,127,283	-	-	190,055
Intergovernmental receipts	-	-	-	-	426,359	-	-	25,240
Charges for services	1,477	157,261	11,632	-	158,738	-	-	-
Other receipts	122,080	7,304	-	-	151,715	-	-	132,665
Total receipts	123,557	164,565	11,632	-	5,864,095	-	-	347,960
Disbursements:								
Personal services	51,913	-	-	9,924	3,281,557	-	-	-
Supplies	416	86,798	205	600	315,531	-	-	-
Other services and charges	49,412	38,454	33,602	12,010	267,839	-	-	26,040
Capital outlay	-	-	-	-	1,196,381	-	-	-
Other disbursements	3,925	-	-	11,913	1,043,742	-	-	-
Total disbursements	105,666	125,252	33,807	34,447	6,105,050	-	-	26,040
Excess (deficiency) of receipts over disbursements	17,891	39,313	(22,175)	(34,447)	(240,955)	-	-	321,920
Cash and investments - ending	\$ 109,538	\$ 262,088	\$ 514,092	\$ 196,317	\$ 5,016,664	\$ 569,075	\$ 1,322	\$ 595,785

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	NON REVERTING HAZ MAT	PAYROLL DEDUCTIONS	NON REVERTING AMBULANCE	FIRE BUILDING DEBT FUND	CEMETARY ENDOWEMENT	PARK BOND DEBT SERVICE FUND	Totals
Cash and investments - beginning	\$ 774	\$ 219,376	\$ 69,793	\$ 9,608	\$ 1,309	\$ (67,204)	\$ 7,416,990
Receipts:							
Taxes	-	-	-	-	-	161,129	5,478,467
Intergovernmental receipts	-	-	-	-	-	21,944	473,543
Charges for services	-	-	81,021	-	-	-	410,129
Other receipts	-	2,942,448	-	-	1	-	3,356,213
Total receipts	-	2,942,448	81,021	-	1	183,073	9,718,352
Disbursements:							
Personal services	-	-	-	-	-	-	3,343,394
Supplies	-	-	-	-	-	-	403,550
Other services and charges	-	-	-	-	-	190,651	618,008
Capital outlay	-	-	-	-	-	-	1,196,381
Other disbursements	-	2,882,212	-	-	-	-	3,941,792
Total disbursements	-	2,882,212	-	-	-	190,651	9,503,125
Excess (deficiency) of receipts over disbursements	-	60,236	81,021	-	1	(7,578)	215,227
Cash and investments - ending	\$ 774	\$ 279,612	\$ 150,814	\$ 9,608	\$ 1,310	\$ (74,782)	\$ 7,632,217

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SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 24,232</u>	<u>\$ -</u>

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Park Bonds	\$ 365,000	\$ 194,090
Total		<u>\$ 365,000</u>	<u>\$ 194,090</u>

SUGAR CREEK TOWNSHIP, HANCOCK COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,800,325
Buildings	6,930,555
Improvements other than buildings	183,175
Machinery, equipment, and vehicles	<u>4,208,094</u>
Total governmental activities	<u>13,122,149</u>
Total capital assets	<u><u>\$ 13,122,149</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.