

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

KNOX COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
05/28/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-46
Notes to Financial Statement	47-57
Other Reports.....	58

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Micheal P. Morris	01-01-19 to 12-31-22
County Treasurer	Brenda Hall	01-01-16 to 12-31-20
Clerk of the Circuit Court	David Shelton	01-01-19 to 12-31-22
County Sheriff	Doug Vantlin	01-01-19 to 12-31-22
County Recorder	Lisa Clark-Benock	01-01-19 to 12-31-22
President of the Board of County Commissioners	Kellie Streefer	01-01-19 to 12-31-20
President of the County Council	Robert Lechner	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF KNOX COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Knox County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles


In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 21, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

May 21, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TREASURER DEMAND AND JUDGEMENTS	GENERAL	ACCIDENT REPORT	BOND ADMINISTRATIVE FEES	CEDIT COUNTY SHARE
Cash and investments - beginning	\$ 85	\$ 1,574,044	\$ 3,079	\$ 9,258	\$ 2,872,929
Receipts:					
Taxes	-	8,528,291	-	-	1,720,406
Licenses and permits	-	48,808	-	-	-
Intergovernmental receipts	-	3,140,709	-	-	-
Charges for services	-	714,081	-	-	175,202
Fines and forfeits	-	137,244	139	28,216	1,661
Other receipts	-	3,859,948	-	-	67,099
Total receipts	-	16,429,081	139	28,216	1,964,368
Disbursements:					
Personal services	-	9,339,083	-	-	-
Supplies	-	1,095,868	-	-	-
Other services and charges	-	3,859,902	-	-	828,384
Debt service - principal and interest	-	-	-	-	276,247
Capital outlay	-	162,636	-	-	1,042,495
Other disbursements	-	3,077,364	-	35,846	-
Total disbursements	-	17,534,853	-	35,846	2,147,126
Excess (deficiency) of receipts over disbursements	-	(1,105,772)	139	(7,630)	(182,758)
Cash and investments - ending	\$ 85	\$ 468,272	\$ 3,218	\$ 1,628	\$ 2,690,171

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CREDIT SPECIAL LITIGATION	CITY AND TOWN COURT COSTS	CLERK'S RECORDS PERPETUATION	COIT COUNTY DISTRIBUTION SHARES	COMM CORRECT TRANSITION PRO
Cash and investments - beginning	\$ 25,251	\$ 15,765	\$ 162,202	\$ 2,683,105	\$ 68,275
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	23,600
Charges for services	-	-	-	-	-
Fines and forfeits	-	30,870	-	-	-
Other receipts	-	-	30,488	50,000	-
Total receipts	-	30,870	30,488	50,000	23,600
Disbursements:					
Personal services	-	-	4,650	-	-
Supplies	-	-	119,725	-	-
Other services and charges	-	-	-	-	1,718
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	50,000	-
Total disbursements	-	-	124,375	50,000	1,718
Excess (deficiency) of receipts over disbursements	-	30,870	(93,887)	-	21,882
Cash and investments - ending	\$ 25,251	\$ 46,635	\$ 68,315	\$ 2,683,105	\$ 90,157

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CONGRESSIONAL SCHOOL INTEREST	CONGRESSIONAL SCHOOL PRINCIPAL	HOUSING OF PRISONERS	SALES DISCLOSURE COUNTY SHARE
Cash and investments - beginning	\$ 27,967	\$ 42,619	\$ 309,222	\$ 46,505
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	826,778	4,015
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	826,778	4,015
Disbursements:				
Personal services	-	-	162,285	-
Supplies	-	-	171,471	-
Other services and charges	-	-	196,727	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	38,041	-
Other disbursements	-	-	160,318	-
Total disbursements	-	-	728,842	-
Excess (deficiency) of receipts over disbursements	-	-	97,936	4,015
Cash and investments - ending	\$ 27,967	\$ 42,619	\$ 407,158	\$ 50,520

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CUMULATIVE BRIDGE	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE DRAINAGE	DRUG FREE COMMUNITY
Cash and investments - beginning	\$ 833,076	\$ 330,914	\$ 979,047	\$ 190,905
Receipts:				
Taxes	-	306,854	908,130	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	452,434	2,805	-	-
Charges for services	155,972	-	-	-
Fines and forfeits	-	-	-	35,743
Other receipts	53,887	-	45,331	194
Total receipts	662,293	309,659	953,461	35,937
Disbursements:				
Personal services	238,668	-	-	-
Supplies	119,321	-	-	89
Other services and charges	169,847	-	1,027,586	6,107
Debt service - principal and interest	-	-	-	-
Capital outlay	298,194	-	-	-
Other disbursements	-	-	-	15,243
Total disbursements	826,030	-	1,027,586	21,439
Excess (deficiency) of receipts over disbursements	(163,737)	309,659	(74,125)	14,498
Cash and investments - ending	\$ 669,339	\$ 640,573	\$ 904,922	\$ 205,403

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CAPITAL IMPROVEMENT AT&T	FIRE ARMS TRAINING	GENERAL DRAIN IMPROVEMENT	HEALTH
Cash and investments - beginning	\$ 679,500	\$ 418	\$ 18,919	\$ 107,859
Receipts:				
Taxes	-	-	-	114,675
Licenses and permits	-	-	-	110,560
Intergovernmental receipts	-	-	-	10,585
Charges for services	-	-	-	89,928
Fines and forfeits	-	7,570	-	-
Other receipts	-	-	183,152	-
Total receipts	-	7,570	183,152	325,748
Disbursements:				
Personal services	-	-	-	347,540
Supplies	-	-	-	5,451
Other services and charges	-	2,384	-	14,323
Debt service - principal and interest	-	-	-	-
Capital outlay	679,500	-	-	-
Other disbursements	-	-	4,305	-
Total disbursements	679,500	2,384	4,305	367,314
Excess (deficiency) of receipts over disbursements	(679,500)	5,186	178,847	(41,566)
Cash and investments - ending	\$ -	\$ 5,604	\$ 197,766	\$ 66,293

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	IDENTITY SECURITY PROTECTION	LEVY EXCESS	LOCAL HEALTH MAINTENANCE FUND	LOCAL ROAD AND STREET
Cash and investments - beginning	\$ 32,020	\$ 28,359	\$ 73,988	\$ 585,050
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	122,663	33,139	-
Charges for services	5,329	-	-	6,200
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	497,065
Total receipts	<u>5,329</u>	<u>122,663</u>	<u>33,139</u>	<u>503,265</u>
Disbursements:				
Personal services	-	-	34,379	-
Supplies	-	-	22,214	251,630
Other services and charges	-	-	2,370	9,949
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	10,572	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>69,535</u>	<u>261,579</u>
Excess (deficiency) of receipts over disbursements	<u>5,329</u>	<u>122,663</u>	<u>(36,396)</u>	<u>241,686</u>
Cash and investments - ending	<u>\$ 37,349</u>	<u>\$ 151,022</u>	<u>\$ 37,592</u>	<u>\$ 826,736</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MOTOR VEHICLE HIGHWAY RESTRICT	JAIL MISDEMEANANT	MOTOR VEHICLE HIGHWAY	PARK NON-REVERTING CAPITAL
Cash and investments - beginning	\$ -	\$ 70,001	\$ 832,424	\$ 52,788
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	1,592,081	27,832	3,879,453	-
Charges for services	-	-	-	6,000
Fines and forfeits	-	-	-	-
Other receipts	-	-	779	9,136
Total receipts	1,592,081	27,832	3,880,232	15,136
Disbursements:				
Personal services	155,105	30,703	1,330,343	-
Supplies	1,190,385	-	373,312	-
Other services and charges	211,604	-	1,013,700	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	426,667	-
Other disbursements	-	-	846,950	49,565
Total disbursements	1,557,094	30,703	3,990,972	49,565
Excess (deficiency) of receipts over disbursements	34,987	(2,871)	(110,740)	(34,429)
Cash and investments - ending	\$ 34,987	\$ 67,130	\$ 721,684	\$ 18,359

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK NONREVERTING OPERATING	PLANNING AND ZONING IMPACT	PLAT BOOK	RAINY DAY FUND
Cash and investments - beginning	\$ 190,034	\$ 22,431	\$ 5,427	\$ 4,362,300
Receipts:				
Taxes	-	109,541	-	-
Licenses and permits	-	13,945	-	-
Intergovernmental receipts	-	10,111	-	-
Charges for services	73,329	-	-	-
Fines and forfeits	-	-	3,065	-
Other receipts	-	50,000	-	2,900,000
Total receipts	<u>73,329</u>	<u>183,597</u>	<u>3,065</u>	<u>2,900,000</u>
Disbursements:				
Personal services	-	110,310	-	-
Supplies	4,364	1,734	-	-
Other services and charges	53,839	2,167	-	247,811
Debt service - principal and interest	-	-	-	-
Capital outlay	10,763	496	-	-
Other disbursements	2,460	50,000	-	2,500,000
Total disbursements	<u>71,426</u>	<u>164,707</u>	<u>-</u>	<u>2,747,811</u>
Excess (deficiency) of receipts over disbursements	<u>1,903</u>	<u>18,890</u>	<u>3,065</u>	<u>152,189</u>
Cash and investments - ending	<u>\$ 191,937</u>	<u>\$ 41,321</u>	<u>\$ 8,492</u>	<u>\$ 4,514,489</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	REASSESSMENT 2015	RECORDER'S RECORDS PERPETUATION	SOLID WASTE	SURPLUS TAX
Cash and investments - beginning	\$ 1,052,295	\$ 25,965	\$ 502	\$ 81,225
Receipts:				
Taxes	-	-	-	77,507
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	158,839	-	-
Fines and forfeits	-	-	-	-
Other receipts	225	-	151,843	-
Total receipts	225	158,839	151,843	77,507
Disbursements:				
Personal services	26,986	35,073	151,510	-
Supplies	1,607	-	-	-
Other services and charges	189,117	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	3,822	-	-	-
Other disbursements	-	66,383	-	70,222
Total disbursements	221,532	101,456	151,510	70,222
Excess (deficiency) of receipts over disbursements	(221,307)	57,383	333	7,285
Cash and investments - ending	\$ 830,988	\$ 83,348	\$ 835	\$ 88,510

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SURVEYOR'S CORNER PERPETUATION	TAX SALE	TAX SALE SURPLUS	IN HEALTH DEPART TRUST ACCOUNT
Cash and investments - beginning	\$ 35,129	\$ 209,411	\$ 273,235	\$ 47,930
Receipts:				
Taxes	-	153,056	142,231	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	22,332
Charges for services	26,415	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	696,565	-
Total receipts	<u>26,415</u>	<u>153,056</u>	<u>838,796</u>	<u>22,332</u>
Disbursements:				
Personal services	4	-	-	5,640
Supplies	-	-	-	1,768
Other services and charges	905	-	142,231	4,971
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	1,452
Other disbursements	-	164,124	193,617	-
Total disbursements	<u>909</u>	<u>164,124</u>	<u>335,848</u>	<u>13,831</u>
Excess (deficiency) of receipts over disbursements	<u>25,506</u>	<u>(11,068)</u>	<u>502,948</u>	<u>8,501</u>
Cash and investments - ending	<u>\$ 60,635</u>	<u>\$ 198,343</u>	<u>\$ 776,183</u>	<u>\$ 56,431</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GUARDIAN AD LITEM	GAL/CASA	AUDITORS INELIGIBLE DEDUCTIONS	ELECTED OFFICIALS TRAINING
Cash and investments - beginning	\$ 1,832	\$ -	\$ 10,963	\$ 26,250
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	67,205	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	5,329
Total receipts	-	67,205	-	5,329
Disbursements:				
Personal services	-	34,316	-	-
Supplies	-	1,268	-	-
Other services and charges	-	4,037	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	614	-	-
Other disbursements	-	9,527	-	1,548
Total disbursements	-	49,762	-	1,548
Excess (deficiency) of receipts over disbursements	-	17,443	-	3,781
Cash and investments - ending	\$ 1,832	\$ 17,443	\$ 10,963	\$ 30,031

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK AND RECREATION	COUNTY 911	ADULT PROBATION ADMINISTRATION	JUVENILE ADMINISTRATION FEE
Cash and investments - beginning	\$ 165,899	\$ 701,046	\$ 9,407	\$ 11,647
Receipts:				
Taxes	321,776	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	29,702	-	-	-
Charges for services	-	521,276	34,854	-
Fines and forfeits	-	-	-	-
Other receipts	-	679,500	-	-
Total receipts	<u>351,478</u>	<u>1,200,776</u>	<u>34,854</u>	<u>-</u>
Disbursements:				
Personal services	251,740	211,492	49,161	-
Supplies	39,271	-	-	-
Other services and charges	32,075	953,705	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	12,906	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>335,992</u>	<u>1,165,197</u>	<u>49,161</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>15,486</u>	<u>35,579</u>	<u>(14,307)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 181,385</u>	<u>\$ 736,625</u>	<u>\$ (4,900)</u>	<u>\$ 11,647</u>

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PROSECUTOR SEIZED ASSET FUND	K-9 DONATIONS	KC TIF ALLOCATION (RDC)	SELF-INSURANCE
Cash and investments - beginning	\$ 22,830	\$ 5,522	\$ 1,249,625	\$ 2,932,040
Receipts:				
Taxes	-	-	3,226,804	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	728	823	20,830	3,475,006
Total receipts	728	823	3,247,634	3,475,006
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	3,693	89,679	3,191,709
Debt service - principal and interest	-	-	1,387,500	-
Capital outlay	-	-	-	-
Other disbursements	-	-	283,660	-
Total disbursements	-	3,693	1,760,839	3,191,709
Excess (deficiency) of receipts over disbursements	728	(2,870)	1,486,795	283,297
Cash and investments - ending	\$ 23,558	\$ 2,652	\$ 2,736,420	\$ 3,215,337

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	EMPLOYEE DEDUCTIONS	PAYROLL WITHHOLDING FEDERAL	PAYROLL WITHHOLDING FICA & MEDICARE	RETIREMENTS
Cash and investments - beginning	\$ 246	\$ -	\$ -	\$ 14,223
Receipts:				
Taxes	-	823,094	1,436,075	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	84,992	-	-	1,118,265
Total receipts	84,992	823,094	1,436,075	1,118,265
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	84,992	823,027	1,436,075	1,118,265
Total disbursements	84,992	823,027	1,436,075	1,118,265
Excess (deficiency) of receipts over disbursements	-	67	-	-
Cash and investments - ending	\$ 246	\$ 67	\$ -	\$ 14,223

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL WITHHOLDING STATE	SETTLEMENT	CVET AGENCY	FINANCIAL INSTITUTION TAX
Cash and investments - beginning	\$ -	\$ (860)	\$ 235	\$ -
Receipts:				
Taxes	-	44,838,806	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	380,954	485,696
Charges for services	-	1,356,544	-	-
Fines and forfeits	-	-	-	-
Other receipts	404,619	-	-	-
Total receipts	<u>404,619</u>	<u>46,195,350</u>	<u>380,954</u>	<u>485,696</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	404,619	46,194,490	381,189	485,696
Total disbursements	<u>404,619</u>	<u>46,194,490</u>	<u>381,189</u>	<u>485,696</u>
Excess (deficiency) of receipts over disbursements	-	860	(235)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	BUSINESS PERSONAL PROPERTY EXE	HOMESTEAD CREDIT REBATE	STATE FINES AND FORFEITURES	INFRACTION JUDGEMENTS
Cash and investments - beginning	\$ 4,300	\$ 30,173	\$ 1,942	\$ 5,139
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	325	-	2,632	37,760
Other receipts	-	-	-	533
Total receipts	325	-	2,632	38,293
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	4,625	-	4,574	40,941
Total disbursements	4,625	-	4,574	40,941
Excess (deficiency) of receipts over disbursements	(4,300)	-	(1,942)	(2,648)
Cash and investments - ending	\$ -	\$ 30,173	\$ -	\$ 2,491

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SPECIAL DEATH BENEFIT	SALES DISCLOSURE STATE SHARE	CORONERS TRAINING & CON'T EDUCATION	RECOVERY FEES-STATE SHARE
Cash and investments - beginning	\$ 710	\$ 1,005	\$ 913	\$ 447
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	4,015	5,521	2,675
Fines and forfeits	-	-	-	-
Other receipts	3,770	-	-	-
Total receipts	3,770	4,015	5,521	2,675
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	4,205	4,540	5,792	2,903
Total disbursements	4,205	4,540	5,792	2,903
Excess (deficiency) of receipts over disbursements	(435)	(525)	(271)	(228)
Cash and investments - ending	\$ 275	\$ 480	\$ 642	\$ 219

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CHILD RESTRAINT VIOLATION FINES	FOREST RESTORATION	INTERITANCE TAX	EDUCATION PLATE FEE DISTRIBUTION
Cash and investments - beginning	\$ -	\$ 68	\$ 116,420	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	769
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	125	-	-	-
Other receipts	-	-	-	-
Total receipts	125	-	-	769
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	769
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	100	68	-	-
Total disbursements	100	68	-	769
Excess (deficiency) of receipts over disbursements	25	(68)	-	-
Cash and investments - ending	\$ 25	\$ -	\$ 116,420	\$ -

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RIVERBOAT REVENUE SHARING	INNKEEPERS TAX COLLECTIONS	LIT CERTIFIED SHARES	LIT ECONOMIC DEVELOPMENT
Cash and investments - beginning	\$ -	\$ 67,160	\$ -	\$ -
Receipts:				
Taxes	-	402,516	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	227,716	-	4,809,366	3,213,909
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>227,716</u>	<u>402,516</u>	<u>4,809,366</u>	<u>3,213,909</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	413,999	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	<u>227,716</u>	<u>-</u>	<u>4,809,366</u>	<u>3,213,909</u>
Total disbursements	<u>227,716</u>	<u>413,999</u>	<u>4,809,366</u>	<u>3,213,909</u>
Excess (deficiency) of receipts over disbursements	-	(11,483)	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 55,677</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	93.563 PROSECUTOR PCA	93.563 TITLE IV-D INCENTIVE	93.563 PROS IV-D INCENT P 99	93.563 CLERK 4-D INCENT P 99
Cash and investments - beginning	\$ 3,997	\$ 72,063	\$ 16,949	\$ 66,996
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	2,135	14,578	2,135
Fines and forfeits	1,733	7,560	-	52,492
Other receipts	-	-	-	-
Total receipts	1,733	9,695	14,578	54,627
Disbursements:				
Personal services	-	-	-	46
Supplies	-	-	-	-
Other services and charges	2,125	3,840	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	24,156	-
Total disbursements	2,125	3,840	24,156	46
Excess (deficiency) of receipts over disbursements	(392)	5,855	(9,578)	54,581
Cash and investments - ending	\$ 3,605	\$ 77,918	\$ 7,371	\$ 121,577

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SUPPLEMENTAL CLERK ODYSSEY/TRUST	SUPPLEMENTAL CLERK ISETS/SUPPORT	SUPPLEMENTAL SHERIFF'S INMATE TRUST	SUPPLEMENTAL SHERIFF'S COMMISSARY
Cash and investments - beginning	\$ 808,836	\$ 5,874	\$ 17,969	\$ 51,637
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	2,662,793	574,629	522,790	507,218
Total receipts	2,662,793	574,629	522,790	507,218
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	2,662,005	577,551	527,280	439,170
Total disbursements	2,662,005	577,551	527,280	439,170
Excess (deficiency) of receipts over disbursements	788	(2,922)	(4,490)	68,048
Cash and investments - ending	\$ 809,624	\$ 2,952	\$ 13,479	\$ 119,685

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SUPPLEMENTAL SHERIFF'S BUY MONEY	SUPPLEMENTAL TREASURER LANDFILL	PARK DONATION CHRISTMAS	TMA AUDIT FUND
Cash and investments - beginning	\$ 275	\$ 28,498	\$ 4,091	\$ 233,182
Receipts:				
Taxes	-	-	-	41,596
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	682	13,126	-
Total receipts	-	682	13,126	41,596
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	2,810
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	10,565	-
Total disbursements	-	-	10,565	2,810
Excess (deficiency) of receipts over disbursements	-	682	2,561	38,786
Cash and investments - ending	\$ 275	\$ 29,180	\$ 6,652	\$ 271,968

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PRE-TRIAL DIVERSION FUND	KNOX COUNTY LAW ENFORCEMENT FU	2015 ECONOMIC DEVELOPMENT BONDS DISPUTE RESOLUTION	PROSECUTOR DRUG GRANT
Cash and investments - beginning	\$ 4,086	\$ 175	\$ 1,818,179	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	2,000
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	34,564	-
Total receipts	-	-	34,564	2,000
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	2,000
Total disbursements	-	-	-	2,000
Excess (deficiency) of receipts over disbursements	-	-	34,564	-
Cash and investments - ending	\$ 4,086	\$ 175	\$ 1,852,743	\$ -

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MADD MOTHERS AGAINST DRUNK DRIVERS	COMMUNITY CORRECTIONS GRANT 2018	NK WASTE WATER PLAN GRANT	AFTER SETTLEMENT COLLECTIONS
Cash and investments - beginning	\$ 3,525	\$ 53,007	\$ 423	\$ 1,314,195
Receipts:				
Taxes	-	-	-	1,251,098
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	234,175	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	234,175	-	1,251,098
Disbursements:				
Personal services	-	287,032	-	-
Supplies	-	-	-	-
Other services and charges	-	148	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	1	-	1,314,195
Total disbursements	-	287,181	-	1,314,195
Excess (deficiency) of receipts over disbursements	-	(53,006)	-	(63,097)
Cash and investments - ending	\$ 3,525	\$ 1	\$ 423	\$ 1,251,098

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COMMUNITY CORRECTIONS GRANT 2019	SUPPLEMENTAL PUBLIC DEFENDER SERVICES	LANDFILL SITE	PROBATION USERS FEES ADULT
Cash and investments - beginning	\$ 1,486	\$ -	\$ 1,524	\$ 2,749
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	312,232	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	131,097
Other receipts	1	4,185	-	-
Total receipts	312,233	4,185	-	131,097
Disbursements:				
Personal services	308,028	-	-	133,227
Supplies	400	-	-	-
Other services and charges	100	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	1,486	-	-	160
Total disbursements	310,014	-	-	133,387
Excess (deficiency) of receipts over disbursements	2,219	4,185	-	(2,290)
Cash and investments - ending	\$ 3,705	\$ 4,185	\$ 1,524	\$ 459

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PROBATION USERS FEES JUVENILE	CLERKS USER FEES	PROSECUTOR USER FEES	ALCOHOL & DRUG USER FEES
Cash and investments - beginning	\$ 25,112	\$ 9,361	\$ 18,053	\$ 188,067
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	7,517	40	151,239	140,468
Other receipts	-	9,231	1,469	2,719
Total receipts	7,517	9,271	152,708	143,187
Disbursements:				
Personal services	-	2,608	82,402	58,338
Supplies	-	-	6,750	18,556
Other services and charges	-	5,197	38,383	5,889
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	2,887	-
Other disbursements	-	-	-	-
Total disbursements	-	7,805	130,422	82,783
Excess (deficiency) of receipts over disbursements	7,517	1,466	22,286	60,404
Cash and investments - ending	\$ 32,629	\$ 10,827	\$ 40,339	\$ 248,471

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COMM CORR PROJECT INCOME	SUPERIOR II BAIL AGENCY FUND	SUPERIOR I BAIL AGENCY FUND	CIRCUIT COURT BAIL AGENCY FUND
Cash and investments - beginning	\$ 324,462	\$ 25,743	\$ 23,100	\$ 14,995
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	1,063,647	19,946	4,680	14,080
Other receipts	-	-	-	-
Total receipts	1,063,647	19,946	4,680	14,080
Disbursements:				
Personal services	628,484	887	-	-
Supplies	117,449	-	-	-
Other services and charges	314,441	38,332	2,767	-
Debt service - principal and interest	-	-	-	-
Capital outlay	795	-	-	-
Other disbursements	-	-	-	-
Total disbursements	1,061,169	39,219	2,767	-
Excess (deficiency) of receipts over disbursements	2,478	(19,273)	1,913	14,080
Cash and investments - ending	\$ 326,940	\$ 6,470	\$ 25,013	\$ 29,075

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	S.H.A.P.E. PROGRAM PROJECT INCOME	TILLY DITCH	904101 SHERIFF DONATION FUND	DONATION INMATE WORKFORCE 2020
Cash and investments - beginning	\$ -	\$ 12,600	\$ 14,504	\$ 320
Receipts:				
Taxes	-	11,782	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	1,916	-
Other receipts	10,375	-	-	734
Total receipts	10,375	11,782	1,916	734
Disbursements:				
Personal services	1,889	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	252
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	206	840	-	-
Total disbursements	2,095	840	-	252
Excess (deficiency) of receipts over disbursements	8,280	10,942	1,916	482
Cash and investments - ending	\$ 8,280	\$ 23,542	\$ 16,420	\$ 802

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CIVIL WAR MONUMENT RESTORATION	VICKI HARMON (PARK) DONATION FUND	DARE PROGRAM KNOX COUNTY RURAL	SPECIAL NON-REVERTING FUND FOR SHERIFF
Cash and investments - beginning	\$ 3,076	\$ 479	\$ 128	\$ 3,114
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	750	-	145,000
Total receipts	-	750	-	145,000
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	133,927
Other disbursements	-	-	-	-
Total disbursements	-	-	-	133,927
Excess (deficiency) of receipts over disbursements	-	750	-	11,073
Cash and investments - ending	\$ 3,076	\$ 1,229	\$ 128	\$ 14,187

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SHERIFF UNRESTRICTED DONATIONS	CASA DONATIONS	FAMILY RECOVERY COURT DONATIONS	SHERIFF FINDS TRUST ACCOUNT
Cash and investments - beginning	\$ 100	\$ 11,515	\$ -	\$ 34,975
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	32,755	3,850	-
Total receipts	-	32,755	3,850	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	139	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	6,635	387	34,975
Total disbursements	-	6,635	526	34,975
Excess (deficiency) of receipts over disbursements	-	26,120	3,324	(34,975)
Cash and investments - ending	\$ 100	\$ 37,635	\$ 3,324	\$ -

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KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SOLID WASTE FEE - AUDITOR	SOLID WASTE FEE - TREAS.	PROBATION HOME MONITORING	IN LIEU OF ROAD BOND
Cash and investments - beginning	\$ 7,631	\$ 9,984	\$ 138,617	\$ 6,864
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	2,668	2,668	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	388,476	-
Total receipts	2,668	2,668	388,476	-
Disbursements:				
Personal services	-	-	329,547	-
Supplies	132	-	9,869	-
Other services and charges	-	-	11,236	-
Debt service - principal and interest	-	-	-	-
Capital outlay	7,499	-	-	-
Other disbursements	-	-	-	-
Total disbursements	7,631	-	350,652	-
Excess (deficiency) of receipts over disbursements	(4,963)	2,668	37,824	-
Cash and investments - ending	\$ 2,668	\$ 12,652	\$ 176,441	\$ 6,864

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SOLID WASTE FEE-ASSESSOR	SURPLUS DOG TAX FUND	HEALTH SERVICE FEES	IDACS (E-911)
Cash and investments - beginning	\$ 11,077	\$ 2,302	\$ 255	\$ 11,422
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	2,668	-	-	3,500
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	2,668	-	-	3,500
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	6,520
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	6,520
Excess (deficiency) of receipts over disbursements	2,668	-	-	(3,020)
Cash and investments - ending	\$ 13,745	\$ 2,302	\$ 255	\$ 8,402

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	INFRACTION JUDGEMENT/ RESTITUTION	HAZARDOUS SUBSTANCE RESPONSE	PTRC & "HC" HOLDING FUND	VICTIM ASSISTANT (HARBOR HOUSE)
Cash and investments - beginning	\$ 1,225	\$ 276	\$ 80	\$ 103
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-
Cash and investments - ending	\$ 1,225	\$ 276	\$ 80	\$ 103

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SUPERIOR COURT GROUP HOME	ADULT PROTECTIVE SERVICE	KNOX COUNTY DRUG COURT USER	COUNTY NON REVERT MED CO PAY
Cash and investments - beginning	\$ 500	\$ 11,450	\$ 14,191	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	16,022	-
Other receipts	-	-	-	2,581
Total receipts	-	-	16,022	2,581
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	5,625	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	5,625	-
Excess (deficiency) of receipts over disbursements	-	-	10,397	2,581
Cash and investments - ending	\$ 500	\$ 11,450	\$ 24,588	\$ 2,581

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	HILLCREST INS. SETTLEMENT 2006	20,601 DUI TASK FORCE 2011	16,575 VICTIMS ASSISTANCE GRANT	CO HEALTH BIOTERRORISM
Cash and investments - beginning	\$ 222,911	\$ 2,666	\$ 514	\$ 239
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	19,960
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	19,960
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	20,199
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	20,199
Excess (deficiency) of receipts over disbursements	-	-	-	(239)
Cash and investments - ending	\$ 222,911	\$ 2,666	\$ 514	\$ -

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	EMA PERFORMANCE GRANT	93,268 & 93,539 IMMUNIZATION	93,758 PHS BLOCK GRANT	93,912 HRSA-RCORP
Cash and investments - beginning	\$ 367	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	74,403	5,491	941	58,831
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	74,403	5,491	941	58,831
Disbursements:				
Personal services	-	12,496	-	-
Supplies	-	213	-	-
Other services and charges	16,000	1,617	1,156	-
Debt service - principal and interest	-	-	-	-
Capital outlay	75,028	2,400	-	-
Other disbursements	-	-	-	59,029
Total disbursements	91,028	16,726	1,156	59,029
Excess (deficiency) of receipts over disbursements	(16,625)	(11,235)	(215)	(198)
Cash and investments - ending	\$ (16,258)	\$ (11,235)	\$ (215)	\$ (198)

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	16,575 2019VOCA-CASA	93,788 OPIOID STR	VAN GO GRANT	LOCAL EMERGENCY PLANNING & RIG
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,536
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	60,000	571,522	6,095
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>-</u>	<u>60,000</u>	<u>571,522</u>	<u>6,095</u>
Disbursements:				
Personal services	15,694	-	-	-
Supplies	-	-	-	267
Other services and charges	69	-	-	5,216
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	571,522	-
Total disbursements	<u>15,763</u>	<u>-</u>	<u>571,522</u>	<u>5,483</u>
Excess (deficiency) of receipts over disbursements	<u>(15,763)</u>	<u>60,000</u>	<u>-</u>	<u>612</u>
Cash and investments - ending	<u>\$ (15,763)</u>	<u>\$ 60,000</u>	<u>\$ -</u>	<u>\$ 7,148</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COMMUNITY CORRECTION GRANT	IN CRIMINAL JUSTICE INSTITUTE	OPERATION PULL OVER	WHITE RIVER VALLEY DRUG TASK FORCE
Cash and investments - beginning	\$ 3,906	\$ (5,739)	\$ 13,670	\$ 670
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	49,758	15,855	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	49,758	15,855	-
Disbursements:				
Personal services	-	50,418	9,322	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	50,418	9,322	-
Excess (deficiency) of receipts over disbursements	-	(660)	6,533	-
Cash and investments - ending	\$ 3,906	\$ (6,399)	\$ 20,203	\$ 670

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PROBATION LCC	PROSLINK IMPLEMENTATION PROJ	DISASTER PUBLIC ASSISTANCE	97.073 2011 HOMELAND SECURITY
Cash and investments - beginning	\$ 100	\$ 2,496	\$ 1,142	\$ 210
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	4,000	-	-	-
Total receipts	4,000	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	2,040	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	2,040	-	-	-
Excess (deficiency) of receipts over disbursements	1,960	-	-	-
Cash and investments - ending	\$ 2,060	\$ 2,496	\$ 1,142	\$ 210

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COURT INTERPRETER GRANT	COURT RECIDIVISM REDUCTION GRANT 2018	PROBLEM SOLVING COURT GRANT	COURT RECIDIVISM REDUCTION GRANT 2019
Cash and investments - beginning	\$ -	\$ 612	\$ 6,038	\$ 11,756
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	2,152	-	9,500	70,875
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	2,152	-	9,500	70,875
Disbursements:				
Personal services	-	-	-	61,500
Supplies	-	-	-	-
Other services and charges	-	-	8,908	27,161
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	1,892	612	-	-
Total disbursements	1,892	612	8,908	88,661
Excess (deficiency) of receipts over disbursements	260	(612)	592	(17,786)
Cash and investments - ending	\$ 260	\$ -	\$ 6,630	\$ (6,030)

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CASA-UNITED WAY	BJA DRUG COURT ENHANCEMENT GRANT	FAMILY RECOVERY COURT GRANT	TOTALS
Cash and investments - beginning	\$ 2,000	\$ -	\$ -	\$ 30,046,131
Receipts:				
Taxes	-	-	-	64,414,238
Licenses and permits	-	-	-	174,082
Intergovernmental receipts	7,400	90,087	133,680	20,257,249
Charges for services	-	-	-	4,197,325
Fines and forfeits	-	-	-	1,897,787
Other receipts	-	-	-	19,312,035
Total receipts	7,400	90,087	133,680	110,252,716
Disbursements:				
Personal services	-	74,632	50,164	14,625,702
Supplies	-	-	240	3,555,394
Other services and charges	-	17,209	2,961	13,213,608
Debt service - principal and interest	-	-	-	1,663,747
Capital outlay	-	-	853	2,911,547
Other disbursements	2,845	32,000	-	73,097,736
Total disbursements	2,845	123,841	54,218	109,067,734
Excess (deficiency) of receipts over disbursements	4,555	(33,754)	79,462	1,184,982
Cash and investments - ending	\$ 6,555	\$ (33,754)	\$ 79,462	\$ 31,231,113

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2019, are as follows:

Description of Debt Type	Purpose	Beginning Principal Balance 01-01-19	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-19	Principal and Interest Due Within One Year
Governmental Activities: Revenue Bonds	2015 TAXABLE ECONOMIC DEVELOPMENT - DUKE ENERGY PROJECT	\$ 27,000,000	\$ -	\$ 105,000	\$ 26,895,000	\$ 1,590,019
Total Governmental Activities		27,000,000	-	105,000	26,895,000	1,590,019
Totals		<u>\$ 27,000,000</u>	<u>\$ -</u>	<u>\$ 105,000</u>	<u>\$ 26,895,000</u>	<u>\$ 1,590,019</u>

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2019, are as follows:

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Year Ended December 31	Taxable Economic Development Revenue Bonds; Series 2015		
	Principal	Interest	Total
2020	\$ 315,000	\$ 1,275,019	\$ 1,590,019
2021	520,000	1,257,444	1,777,444
2022	730,000	1,230,488	1,960,488
2023	985,000	1,192,963	2,177,963
2024	1,270,000	1,142,850	2,412,850
2025 - 2029	8,425,000	4,625,431	13,050,431
2030 - 2034	10,835,000	2,374,525	13,209,525
2035 - 2039	3,815,000	182,756	3,997,756
Totals	<u>\$ 26,895,000</u>	<u>\$ 13,281,475</u>	<u>\$ 40,176,475</u>

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2019, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
Caterpillar	2016 140M3 Motor Grader	\$ 22,813	03-23-17	04-03-20
Caterpillar	2017 M318F-1 Wheeled Hydraulic Excavator	29,699	04-04-18	04-26-22
Caterpillar	2017 M318F-1 Wheeled Hydraulic Excavator	29,699	04-04-18	04-26-22
Caterpillar	2019 Wheeled Excavator	35,364	05-20-19	05-20-24
Fifth Third Bank	Enhanced E911 Lease	90,712	03-06-18	04-01-28
John Deere	2019 Motor Grader	26,468	03-22-19	03-22-22
Totals Governmental Activities		<u>\$ 234,754</u>		

Note 8. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing multiple-employer defined benefit fund and provides retirement, disability, and survivor benefits to plan members. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

PERF Hybrid consists of two components: PERF Hybrid DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account (see Defined Contribution Account section), the defined contribution component.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Retirement Benefits

The following table is a summary of the key information for this fund:

Full Retirement Benefit	
Eligibility	Annual Pension Benefit
Age 65 and 10 years (eight years for certain elected officials) of creditable service, Age 60 and 15 years of creditable service, and Age 55 if age and creditable service total at least 85, Age 55 and 20 years of creditable service and active as an elected official in the PERF-covered position, and Age 70 and 20 years of creditable service and still active in the PERF-covered position.	Equals 1.1 percent X Average Annual Compensation X Years of Creditable Service. Average annual compensation uses the 20 highest calendar quarters (or only four quarters for an elected official), in groups of four consecutive calendar quarters with no quarter used more than once (includes member contributions paid for by the employer and up to \$2,000 of severance).
Early Retirement Benefit	
Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).	
Disability Benefit	
An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).	
Survivor Benefit	
While in Active Service	While Receiving a Benefit
Minimum of 15 years of service or member was at least age 65 with 10 to 14 years of service. A spouse or dependent beneficiary immediately receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.	If the member selected one of the following forms of payment: Five Year Guaranteed, Joint with Full, Joint with Two-Thirds, Joint with One-Half, a spouse or dependent receives the benefit associated with the select form of payment.
Cost of Living Adjustment (COLA)	
No COLA, but postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits were issued to members as a 13th check.	

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Contributions

Contributions are determined by INPRS Board of Trustees based on actuarial valuation. As of the June 30, 2019, the County contributed 11.2 percent of covered payroll.

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2019-2021 - 13 th check, 2022 - 0.4% compounded annually

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2018 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Asset Class	Geometric Basis	
	Long-Term Expected Real Rate of Return	Target Asset Allocation
Public Equity	4.4%	22.0%
Private Equity	5.4%	14.0%
Fixed Income - Ex Inflation-Linked	2.2%	20.0%
Fixed Income - Inflation-Linked	0.8%	7.0%
Commodities	2.3%	8.0%
Real Estate	6.5%	7.0%
Absolute Return	2.7%	10.0%
Risk Parity	5.2%	12.0%
Totals		<u>100.0%</u>

Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by state statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Net Pension Liability

As of June 30, 2019, the County reported \$4,716,656 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees' Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund. The fund provides supplemental retirement benefits to Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees' Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at three percent of compensation, and the employer may choose to make these contributions on behalf of the member. Members are 100 percent vested in their account balance, which includes all contributions and earnings.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: retirement income, death benefits, and disability benefits. Plan members are considered fully vested in the plan when 10 year cliff vesting.

The following shows the current number of plan participants at December 31, 2019:

Active employees that are vested	9
Active employees that are not vested	15
Separated employees that are vested	3
Current number of retirees	14

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the employees' contribution was 3 percent calculated as a percentage of payroll; the County's contribution was 24.80 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustment	0%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2018, the total pension liability of the County was \$4,100,347. The net pension liability was \$1,505,770.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Benefits

The plan provides the following benefits to plan members and beneficiaries: death benefits, life insurance, and disability benefits. Plan members are considered fully vested in the plan when terms are met.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The following shows the current number of plan participants at December 31, 2019:

Active employees that are vested	24
Active employees that are not vested	0
Separated employees that are vested	0
Current number of retirees	1

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the employees' contribution was 0 percent calculated as a percentage of payroll; the County's contribution was 1.70 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2018, the total pension liability of the County was \$111,199. The net pension liability was \$40,245.

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2019, is as follows:

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfer From	Transfer to							Total
	Planning and Zoning Impact	Rainy Day Fund	Motor Vehicle Highway Restrict	COIT County Distributive Shares	General	Special Non-Reverting Fund for Sheriff		
COIT County Distributive Shares	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
General	-	2,500,000	-	-	-	-	-	2,500,000
Motor Vehicle Highway	-	-	846,950	-	-	-	-	846,950
Planning and Zoning Impact	-	-	-	50,000	-	-	-	50,000
Housing of Prisoners	-	-	-	-	15,318	-	145,000	160,318
Rainy Day Fund	-	-	-	-	2,500,000	-	-	2,500,000
Totals	\$ 50,000	\$ 2,500,000	\$ 846,950	\$ 50,000	\$ 2,515,318	\$ 145,000	\$ -	\$ 6,107,267

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2019:

Fund Name	Balance as of 12-31-19
16.575 2019VOCA-CASA	\$ (15,763)
93.268 & 93.539 IMMUNIZATION	(11,234)
93.758 PHS BLOCK GRANT	(215)
93.912 HRSA-RCORP	(198)
ADULT PROBATION ADMINISTRATION	(4,902)
BJA DRUG COURT ENHANCEMENT GRANT	(33,754)
COURT RECIDIVISM REDUCTION GRANT 2019	(6,030)
EMA PERFORMANCE GRANT	(16,258)
IN CRIMINAL JUSTICE INSTITUTE	(6,398)
Total deficit fund balance	\$ (94,753)

The financial statement contains some funds with deficits in cash. This is a result of some of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2019. The expenditures of the Adult Probation Administration fund exceeded the revenues due to a reallocation of fees collected.

Note 11. Holding Corporation

The County has entered into a capital lease with Knox County Holding Corporation (the lessor). The lessor was organized as not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. The lease was paid off in 2019 and the total lease payments for the year totaled \$276,246.

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.