

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF OTTERBEIN

BENTON COUNTY, INDIANA

January 1, 2016 to December 31, 2019



FILED
05/21/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Treeva Sarles	01-01-16 to 12-31-20
President of the Town Council	Kevin Burk	01-01-16 to 12-31-17
	Rick Hadley	01-01-18 to 12-31-18
	Amy Brown	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OTTERBEIN, BENTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Otterbein (Town), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2016 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 30, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF OTTERBEIN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	12-31-17		
GENERAL	\$ 283,703	\$ 499,552	\$ 517,762	\$ 265,493	\$ 530,648	\$ 603,020	\$ 193,121		
MVH	71,693	43,625	73,846	41,472	46,188	8,925	78,735		
LOCAL ROAD & STREETS	5,307	3,816	7,000	2,123	6,437	-	8,560		
INDOT Grant Fund	-	10,565	-	10,565	-	10,565	-		
Public Imp Const Fund	-	500,000	94,286	405,714	-	361,928	43,786		
LECE - POLICE TRNG	2,772	2,517	2,049	3,240	550	187	3,603		
RAINY DAY FUND	52,290	20,550	60,556	12,284	50,000	-	62,284		
CEDIT	81,558	35,810	10,635	106,733	38,813	72,642	72,904		
LOIT Special Distribution Streets	-	46,393	46,393	-	-	-	-		
LRS Rainy Day -Restricted	-	7,000	7,000	-	-	-	-		
MVH Rainy Day - Restricted	-	69,000	69,000	-	-	-	-		
LEVY EXCESS FUND	10	-	10	-	-	-	-		
CCD	22,414	11,002	11,777	21,639	11,503	23,217	9,925		
Placed Based Project Fund	-	-	-	-	5,000	877	4,123		
CCI	4,378	3,217	-	7,595	3,069	5,000	5,664		
Local Roads and Bridge Matching Grant	-	311,743	-	311,743	-	311,743	-		
RIVERBOAT FUND	52,452	7,476	-	59,928	7,476	20,000	47,404		
Public Safety Fund	26,326	12,560	26,010	12,876	12,562	4,988	20,450		
DONATION FUND	223,462	2,134	-	225,596	504	-	226,100		
Donations - Designated Rotary	100	-	-	100	-	-	100		
OTTERBEIN UTILITIES	4,011	658,691	658,441	4,261	665,593	665,593	4,261		
PAYROLL	3,813	413,913	416,023	1,703	417,715	417,918	1,500		
STORMWATER UTIL OPERATING	50,485	20,605	2,149	68,941	20,606	10,082	79,465		
WWT OPERATING	56,969	305,708	312,329	50,348	308,757	301,036	58,069		
WWT CUSTOMER DEPOSIT	9,108	1,880	2,655	8,333	2,280	2,323	8,290		
WWT DEPRECIATION/IMPROVEM	85,701	-	9,322	76,379	142,195	70,000	148,574		
WWT PROJECT OCRA GRANT	-	12,000	12,000	-	-	-	-		
WWT BOND & INTEREST	34,233	150,428	123,861	60,800	57,785	101,646	16,939		
WWT DEBT RESERVE	143,550	-	-	143,550	3,820	143,550	3,820		
WWT Construction Fund	130,748	-	130,748	-	1,597,000	430,531	1,166,469		
WATER OPERATING	47,131	263,425	259,372	51,184	262,200	262,952	50,432		
WATER CUSTOMER DEPOSIT	7,948	1,245	1,870	7,323	1,838	1,517	7,644		
WATER DEPRECIATION/IMPROV	104,495	10,000	4,520	109,975	25,950	4,231	131,694		
WATER BOND & INTEREST	477	64,787	64,787	477	65,480	65,747	210		
WATER - DEBT RESERVE	42,830	15,630	-	58,460	15,631	-	74,091		
WATER OPERATIONS CLEARING	1,047	-	-	1,047	-	-	1,047		
WATER PROJECT FUND	7,400	-	-	7,400	-	7,400	-		
Totals	\$ 1,556,411	\$ 3,505,272	\$ 2,924,401	\$ 2,137,282	\$ 4,299,600	\$ 3,907,618	\$ 2,529,264		

The notes to the financial statements are an integral part of this statement.

TOWN OF OTTERBEIN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and	Receipts	Disbursements	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments			Investments
	01-01-18			12-31-18			12-31-19
GENERAL	\$ 193,121	\$ 525,880	\$ 558,466	\$ 160,535	\$ 589,365	\$ 526,838	\$ 223,062
MVH	78,735	58,881	61,075	76,541	27,159	85,000	18,700
LOCAL ROAD & STREETS	8,560	6,574	3,000	12,134	6,672	14,999	3,807
MVH - RESTRICTED	-	-	-	-	27,159	12,811	14,348
INDOT Grant Fund	-	331,657	331,657	-	360,514	357,401	3,113
Public Imp Const Fund	43,786	-	34,603	9,183	-	-	9,183
LECE - POLICE TRNG	3,603	447	623	3,427	1,187	437	4,177
RAINY DAY FUND	62,284	50,000	55,750	56,534	-	52,125	4,409
CREDIT	72,904	37,605	39,444	71,065	44,041	37,069	78,037
CCD	9,925	11,185	6,941	14,169	12,409	10,985	15,593
Placed Based Project Fund	4,123	-	4,123	-	-	-	-
CCI	5,664	2,950	-	8,614	2,883	9,450	2,047
Development Fund	-	-	-	-	67,307	1,998	65,309
RIVERBOAT FUND	47,404	2,174	22,364	27,214	12,778	14,999	24,993
Public Safety Fund	20,450	13,273	3,429	30,294	-	9,698	20,596
DONATION FUND	226,100	1,361	22,541	204,920	336	93,439	111,817
Donations - Designated Rotary	100	-	88	12	-	-	12
OTTERBEIN UTILITIES	4,261	692,866	692,866	4,261	725,114	725,323	4,052
PAYROLL	1,500	450,222	448,662	3,060	473,003	475,498	565
STORMWATER UTIL OPERATING	79,465	21,015	18,320	82,160	35,586	6,750	110,996
WWT OPERATING	58,069	323,685	329,245	52,509	403,271	401,535	54,245
WWT CUSTOMER DEPOSIT	8,290	2,173	2,260	8,203	1,790	2,083	7,910
WWT DEPRECIATION/IMPROVEM	148,574	20,620	8,802	160,392	-	22,908	137,484
WWT PROJECT OCRA GRANT	-	700,000	700,000	-	-	-	-
WWT BOND & INTEREST	16,939	109,657	107,548	19,048	113,945	113,700	19,293
WWT DEBT RESERVE	3,820	22,920	-	26,740	22,922	-	49,662
WWT Construction Fund	1,166,469	700,000	1,741,148	125,321	-	17,250	108,071
WATER OPERATING	50,432	276,511	270,741	56,202	286,031	263,156	79,077
WATER CUSTOMER DEPOSIT	7,644	1,440	1,539	7,545	1,703	1,563	7,685
WATER DEPRECIATION/IMPROV	131,694	27,792	7,583	151,903	13,626	-	165,529
WATER BOND & INTEREST	210	64,654	64,654	210	65,417	65,417	210
WATER - DEBT RESERVE	74,091	7,943	3,706	78,328	388	-	78,716
WATER OPERATIONS CLEARING	1,047	-	-	1,047	-	1,047	-
Totals	<u>\$ 2,529,264</u>	<u>\$ 4,463,485</u>	<u>\$ 5,541,178</u>	<u>\$ 1,451,571</u>	<u>\$ 3,294,606</u>	<u>\$ 3,323,479</u>	<u>\$ 1,422,698</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF OTTERBEIN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OTTERBEIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OTTERBEIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OTTERBEIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF OTTERBEIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Subsequent Event

The Town has accepted bids for the beginning of the new community center building as of January 2020. The contract, with the awarded bid in the amount of \$769,500, with TriTech Construction, has not been signed and implemented as of April 10, 2020, due to the Town waiting on the approval of bonds. The Town expects to receive sale bonds for payment of the Community Center Project.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MVH	LOCAL ROAD & STREETS	INDOT Grant Fund	Public Imp Const Fund	LECE - POLICE TRNG	RAINY DAY FUND
Cash and investments - beginning	\$ 283,703	\$ 71,693	\$ 5,307	\$ -	\$ -	\$ 2,772	\$ 52,290
Receipts:							
Taxes	286,220	-	-	-	-	-	-
Licenses and permits	50	-	-	-	-	970	-
Intergovernmental receipts	102,738	43,625	3,816	10,565	-	-	-
Charges for services	88,063	-	-	-	-	1,547	-
Fines and forfeits	6,824	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	15,657	-	-	-	500,000	-	20,550
Total receipts	499,552	43,625	3,816	10,565	500,000	2,517	20,550
Disbursements:							
Personal services	239,579	-	-	-	-	2,049	-
Supplies	36,119	4,846	-	-	-	-	-
Other services and charges	181,125	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	34,186	69,000	7,000	-	94,286	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	26,753	-	-	-	-	-	60,556
Total disbursements	517,762	73,846	7,000	-	94,286	2,049	60,556
Excess (deficiency) of receipts over disbursements	(18,210)	(30,221)	(3,184)	10,565	405,714	468	(40,006)
Cash and investments - ending	\$ 265,493	\$ 41,472	\$ 2,123	\$ 10,565	\$ 405,714	\$ 3,240	\$ 12,284

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2016

	CREDIT	LOIT Special Distribution Streets	LRS Rainy Day -Restricted	MVH Rainy Day - Restricted	LEVY EXCESS FUND	CCD	Placed Based Project Fund
Cash and investments - beginning	\$ 81,558	\$ -	\$ -	\$ -	\$ 10	\$ 22,414	\$ -
Receipts:							
Taxes	-	-	-	-	-	9,970	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	35,810	46,393	-	-	-	1,032	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	7,000	69,000	-	-	-
Total receipts	35,810	46,393	7,000	69,000	-	11,002	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	10,635	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	46,393	7,000	69,000	-	11,777	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	10	-	-
Total disbursements	10,635	46,393	7,000	69,000	10	11,777	-
Excess (deficiency) of receipts over disbursements	25,175	-	-	-	(10)	(775)	-
Cash and investments - ending	\$ 106,733	\$ -	\$ -	\$ -	\$ -	\$ 21,639	\$ -

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2016

	CCI	Local Roads and Bridge Matching Grant	RIVERBOAT FUND	Public Safety Fund	DONATION FUND	Donations - Designated Rotary
Cash and investments - beginning	\$ 4,378	\$ -	\$ 52,452	\$ 26,326	\$ 223,462	\$ 100
Receipts:						
Taxes	-	-	-	12,560	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,217	155,800	7,476	-	-	-
Charges for services	-	155,943	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	2,134	-
Total receipts	<u>3,217</u>	<u>311,743</u>	<u>7,476</u>	<u>12,560</u>	<u>2,134</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	26,010	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,010</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,217</u>	<u>311,743</u>	<u>7,476</u>	<u>(13,450)</u>	<u>2,134</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,595</u>	<u>\$ 311,743</u>	<u>\$ 59,928</u>	<u>\$ 12,876</u>	<u>\$ 225,596</u>	<u>\$ 100</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2016

	OTTERBEIN UTILITIES	PAYROLL	STORMWATER UTIL OPERATING	WWT OPERATING	WWT CUSTOMER DEPOSIT	WWT DEPRECIATION/IMPROVEM
Cash and investments - beginning	\$ 4,011	\$ 3,813	\$ 50,485	\$ 56,969	\$ 9,108	\$ 85,701
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	20,605	294,724	1,880	-
Penalties	-	-	-	7,983	-	-
Other receipts	658,691	413,913	-	3,001	-	-
Total receipts	658,691	413,913	20,605	305,708	1,880	-
Disbursements:						
Personal services	-	-	-	67,239	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	6,511	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	296	5,971	-	9,322
Utility operating expenses	-	-	-	61,266	-	-
Other disbursements	658,441	416,023	1,853	171,342	2,655	-
Total disbursements	658,441	416,023	2,149	312,329	2,655	9,322
Excess (deficiency) of receipts over disbursements	250	(2,110)	18,456	(6,621)	(775)	(9,322)
Cash and investments - ending	\$ 4,261	\$ 1,703	\$ 68,941	\$ 50,348	\$ 8,333	\$ 76,379

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2016

	WWT PROJECT OCRA GRANT	WWT BOND & INTEREST	WWT DEBT RESERVE	WWT Construction Fund	WATER OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ -	\$ 34,233	\$ 143,550	\$ 130,748	\$ 47,131	\$ 7,948
Receipts:						
Taxes	-	-	-	-	15,142	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	12,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	237,473	1,245
Penalties	-	-	-	-	4,323	-
Other receipts	-	150,428	-	-	6,487	-
Total receipts	12,000	150,428	-	-	263,425	1,245
Disbursements:						
Personal services	-	-	-	-	67,991	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	8,869	-
Debt service - principal and interest	-	123,861	-	130,748	-	-
Capital outlay	12,000	-	-	-	4,640	-
Utility operating expenses	-	-	-	-	74,981	-
Other disbursements	-	-	-	-	102,891	1,870
Total disbursements	12,000	123,861	-	130,748	259,372	1,870
Excess (deficiency) of receipts over disbursements	-	26,567	-	(130,748)	4,053	(625)
Cash and investments - ending	\$ -	\$ 60,800	\$ 143,550	\$ -	\$ 51,184	\$ 7,323

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER DEPRECIATION/IMPROV	WATER BOND & INTEREST	WATER - DEBT RESERVE	WATER OPERATIONS CLEARING	WATER PROJECT FUND	Totals
Cash and investments - beginning	\$ 104,495	\$ 477	\$ 42,830	\$ 1,047	\$ 7,400	\$ 1,556,411
Receipts:						
Taxes	-	-	-	-	-	323,892
Licenses and permits	-	-	-	-	-	1,020
Intergovernmental receipts	-	-	-	-	-	422,472
Charges for services	-	-	-	-	-	245,553
Fines and forfeits	-	-	-	-	-	6,824
Utility fees	-	-	-	-	-	555,927
Penalties	-	-	-	-	-	12,306
Other receipts	10,000	64,787	15,630	-	-	1,937,278
Total receipts	<u>10,000</u>	<u>64,787</u>	<u>15,630</u>	<u>-</u>	<u>-</u>	<u>3,505,272</u>
Disbursements:						
Personal services	-	-	-	-	-	376,858
Supplies	-	-	-	-	-	51,600
Other services and charges	-	-	-	-	-	196,505
Debt service - principal and interest	-	64,787	-	-	-	319,396
Capital outlay	-	-	-	-	-	396,881
Utility operating expenses	-	-	-	-	-	136,247
Other disbursements	4,520	-	-	-	-	1,446,914
Total disbursements	<u>4,520</u>	<u>64,787</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,924,401</u>
Excess (deficiency) of receipts over disbursements	<u>5,480</u>	<u>-</u>	<u>15,630</u>	<u>-</u>	<u>-</u>	<u>580,871</u>
Cash and investments - ending	<u>\$ 109,975</u>	<u>\$ 477</u>	<u>\$ 58,460</u>	<u>\$ 1,047</u>	<u>\$ 7,400</u>	<u>\$ 2,137,282</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	MVH	LOCAL ROAD & STREETS	INDOT Grant Fund	Public Imp Const Fund	LECE - POLICE TRNG	RAINY DAY FUND
Cash and investments - beginning	\$ 265,493	\$ 41,472	\$ 2,123	\$ 10,565	\$ 405,714	\$ 3,240	\$ 12,284
Receipts:							
Taxes	388,515	-	-	-	-	-	-
Licenses and permits	100	-	-	-	-	550	-
Intergovernmental receipts	30,564	46,188	4,500	-	-	-	-
Charges for services	86,898	-	-	-	-	-	-
Fines and forfeits	3,438	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	21,133	-	1,937	-	-	-	50,000
Total receipts	530,648	46,188	6,437	-	-	550	50,000
Disbursements:							
Personal services	234,808	-	-	-	-	187	-
Supplies	40,768	-	-	-	-	-	-
Other services and charges	180,462	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	87,732	8,925	-	10,565	361,928	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	59,250	-	-	-	-	-	-
Total disbursements	603,020	8,925	-	10,565	361,928	187	-
Excess (deficiency) of receipts over disbursements	(72,372)	37,263	6,437	(10,565)	(361,928)	363	50,000
Cash and investments - ending	\$ 193,121	\$ 78,735	\$ 8,560	\$ -	\$ 43,786	\$ 3,603	\$ 62,284

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	CREDIT	LOIT Special Distribution Streets	LRS Rainy Day -Restricted	MVH Rainy Day - Restricted	LEVY EXCESS FUND	CCD	Placed Based Project Fund
Cash and investments - beginning	\$ 106,733	\$ -	\$ -	\$ -	\$ -	\$ 21,639	\$ -
Receipts:							
Taxes	38,813	-	-	-	-	10,638	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	865	5,000
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>38,813</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,503</u>	<u>5,000</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	6,545	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	66,097	-	-	-	-	23,217	877
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>72,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,217</u>	<u>877</u>
Excess (deficiency) of receipts over disbursements	<u>(33,829)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,714)</u>	<u>4,123</u>
Cash and investments - ending	<u>\$ 72,904</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,925</u>	<u>\$ 4,123</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	CCI	Local Roads and Bridge Matching Grant	RIVERBOAT FUND	Public Safety Fund	DONATION FUND	Donations - Designated Rotary
Cash and investments - beginning	\$ 7,595	\$ 311,743	\$ 59,928	\$ 12,876	\$ 225,596	\$ 100
Receipts:						
Taxes	-	-	-	12,562	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,069	-	7,476	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	504	-
Total receipts	<u>3,069</u>	<u>-</u>	<u>7,476</u>	<u>12,562</u>	<u>504</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	5,000	311,743	20,000	4,988	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>5,000</u>	<u>311,743</u>	<u>20,000</u>	<u>4,988</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,931)</u>	<u>(311,743)</u>	<u>(12,524)</u>	<u>7,574</u>	<u>504</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,664</u>	<u>\$ -</u>	<u>\$ 47,404</u>	<u>\$ 20,450</u>	<u>\$ 226,100</u>	<u>\$ 100</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	OTTERBEIN UTILITIES	PAYROLL	STORMWATER UTIL OPERATING	WWT OPERATING	WWT CUSTOMER DEPOSIT	WWT DEPRECIATION/IMPROVEM
Cash and investments - beginning	\$ 4,261	\$ 1,703	\$ 68,941	\$ 50,348	\$ 8,333	\$ 76,379
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	20,606	300,020	2,280	-
Penalties	-	-	-	8,129	-	-
Other receipts	665,593	417,715	-	608	-	142,195
Total receipts	665,593	417,715	20,606	308,757	2,280	142,195
Disbursements:						
Personal services	-	-	-	84,820	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	4,460	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	532	6,037	-	70,000
Utility operating expenses	-	-	-	56,966	-	-
Other disbursements	665,593	417,918	9,550	148,753	2,323	-
Total disbursements	665,593	417,918	10,082	301,036	2,323	70,000
Excess (deficiency) of receipts over disbursements	-	(203)	10,524	7,721	(43)	72,195
Cash and investments - ending	\$ 4,261	\$ 1,500	\$ 79,465	\$ 58,069	\$ 8,290	\$ 148,574

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	WWT PROJECT OCRA GRANT	WWT BOND & INTEREST	WWT DEBT RESERVE	WWT Construction Fund	WATER OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ -	\$ 60,800	\$ 143,550	\$ -	\$ 51,184	\$ 7,323
Receipts:						
Taxes	-	-	-	-	15,355	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	242,093	1,838
Penalties	-	-	-	-	4,306	-
Other receipts	-	57,785	3,820	1,597,000	446	-
Total receipts	<u>-</u>	<u>57,785</u>	<u>3,820</u>	<u>1,597,000</u>	<u>262,200</u>	<u>1,838</u>
Disbursements:						
Personal services	-	-	-	-	74,959	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	6,364	-
Debt service - principal and interest	-	101,646	143,550	430,531	-	-
Capital outlay	-	-	-	-	3,099	-
Utility operating expenses	-	-	-	-	56,938	-
Other disbursements	-	-	-	-	121,592	1,517
Total disbursements	<u>-</u>	<u>101,646</u>	<u>143,550</u>	<u>430,531</u>	<u>262,952</u>	<u>1,517</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(43,861)</u>	<u>(139,730)</u>	<u>1,166,469</u>	<u>(752)</u>	<u>321</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 16,939</u>	<u>\$ 3,820</u>	<u>\$ 1,166,469</u>	<u>\$ 50,432</u>	<u>\$ 7,644</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER DEPRECIATION/IMPROV	WATER BOND & INTEREST	WATER - DEBT RESERVE	WATER OPERATIONS CLEARING	WATER PROJECT FUND	Totals
Cash and investments - beginning	\$ 109,975	\$ 477	\$ 58,460	\$ 1,047	\$ 7,400	\$ 2,137,282
Receipts:						
Taxes	-	-	-	-	-	465,883
Licenses and permits	-	-	-	-	-	650
Intergovernmental receipts	-	-	-	-	-	97,662
Charges for services	-	-	-	-	-	86,898
Fines and forfeits	-	-	-	-	-	3,438
Utility fees	-	-	-	-	-	566,837
Penalties	-	-	-	-	-	12,435
Other receipts	25,950	65,480	15,631	-	-	3,065,797
Total receipts	<u>25,950</u>	<u>65,480</u>	<u>15,631</u>	<u>-</u>	<u>-</u>	<u>4,299,600</u>
Disbursements:						
Personal services	-	-	-	-	-	394,774
Supplies	-	-	-	-	-	47,313
Other services and charges	-	-	-	-	-	191,286
Debt service - principal and interest	-	65,747	-	-	-	741,474
Capital outlay	-	-	-	-	7,400	988,140
Utility operating expenses	-	-	-	-	-	113,904
Other disbursements	4,231	-	-	-	-	1,430,727
Total disbursements	<u>4,231</u>	<u>65,747</u>	<u>-</u>	<u>-</u>	<u>7,400</u>	<u>3,907,618</u>
Excess (deficiency) of receipts over disbursements	<u>21,719</u>	<u>(267)</u>	<u>15,631</u>	<u>-</u>	<u>(7,400)</u>	<u>391,982</u>
Cash and investments - ending	<u>\$ 131,694</u>	<u>\$ 210</u>	<u>\$ 74,091</u>	<u>\$ 1,047</u>	<u>\$ -</u>	<u>\$ 2,529,264</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MVH	LOCAL ROAD & STREETS	MVH - RESTRICTED	INDOT Grant Fund	Public Imp Const Fund
Cash and investments - beginning	\$ 193,121	\$ 78,735	\$ 8,560	\$ -	\$ -	\$ 43,786
Receipts:						
Taxes	405,133	-	-	-	-	-
Licenses and permits	150	-	-	-	-	-
Intergovernmental receipts	21,651	58,881	6,574	-	331,657	-
Charges for services	86,906	-	-	-	-	-
Fines and forfeits	2,901	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	9,139	-	-	-	-	-
Total receipts	<u>525,880</u>	<u>58,881</u>	<u>6,574</u>	<u>-</u>	<u>331,657</u>	<u>-</u>
Disbursements:						
Personal services	249,606	-	-	-	-	-
Supplies	46,491	-	-	-	-	-
Other services and charges	178,847	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	30,191	61,075	3,000	-	311,657	34,603
Utility operating expenses	-	-	-	-	-	-
Other disbursements	53,331	-	-	-	20,000	-
Total disbursements	<u>558,466</u>	<u>61,075</u>	<u>3,000</u>	<u>-</u>	<u>331,657</u>	<u>34,603</u>
Excess (deficiency) of receipts over disbursements	<u>(32,586)</u>	<u>(2,194)</u>	<u>3,574</u>	<u>-</u>	<u>-</u>	<u>(34,603)</u>
Cash and investments - ending	<u>\$ 160,535</u>	<u>\$ 76,541</u>	<u>\$ 12,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,183</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LECE - POLICE TRNG	RAINY DAY FUND	CEDIT	CCD	Placed Based Project Fund	CCI
Cash and investments - beginning	\$ 3,603	\$ 62,284	\$ 72,904	\$ 9,925	\$ 4,123	\$ 5,664
Receipts:						
Taxes	-	-	37,605	10,607	-	-
Licenses and permits	340	-	-	-	-	-
Intergovernmental receipts	-	-	-	578	-	2,950
Charges for services	107	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	50,000	-	-	-	-
Total receipts	447	50,000	37,605	11,185	-	2,950
Disbursements:						
Personal services	623	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	39,444	6,941	4,123	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	55,750	-	-	-	-
Total disbursements	623	55,750	39,444	6,941	4,123	-
Excess (deficiency) of receipts over disbursements	(176)	(5,750)	(1,839)	4,244	(4,123)	2,950
Cash and investments - ending	\$ 3,427	\$ 56,534	\$ 71,065	\$ 14,169	\$ -	\$ 8,614

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Development Fund	RIVERBOAT FUND	Public Safety Fund	DONATION FUND	Donations - Designated Rotary	OTTERBEIN UTILITIES
Cash and investments - beginning	\$ -	\$ 47,404	\$ 20,450	\$ 226,100	\$ 100	\$ 4,261
Receipts:						
Taxes	-	-	13,273	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,174	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	1,361	-	692,866
Total receipts	-	2,174	13,273	1,361	-	692,866
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	22,364	3,429	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	22,541	88	692,866
Total disbursements	-	22,364	3,429	22,541	88	692,866
Excess (deficiency) of receipts over disbursements	-	(20,190)	9,844	(21,180)	(88)	-
Cash and investments - ending	\$ -	\$ 27,214	\$ 30,294	\$ 204,920	\$ 12	\$ 4,261

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL	STORMWATER UTIL OPERATING	WWT OPERATING	WWT CUSTOMER DEPOSIT	WWT DEPRECIATION/IMPROVEM	WWT PROJECT OCRA GRANT
Cash and investments - beginning	\$ 1,500	\$ 79,465	\$ 58,069	\$ 8,290	\$ 148,574	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	700,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	21,015	314,435	2,173	-	-
Penalties	-	-	8,010	-	-	-
Other receipts	450,222	-	1,240	-	20,620	-
Total receipts	450,222	21,015	323,685	2,173	20,620	700,000
Disbursements:						
Personal services	-	-	96,707	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,953	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	2,184	180	-	8,802	700,000
Utility operating expenses	-	-	57,691	-	-	-
Other disbursements	448,662	16,136	169,714	2,260	-	-
Total disbursements	448,662	18,320	329,245	2,260	8,802	700,000
Excess (deficiency) of receipts over disbursements	1,560	2,695	(5,560)	(87)	11,818	-
Cash and investments - ending	\$ 3,060	\$ 82,160	\$ 52,509	\$ 8,203	\$ 160,392	\$ -

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WWT BOND & INTEREST	WWT DEBT RESERVE	WWT Construction Fund	WATER OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 16,939	\$ 3,820	\$ 1,166,469	\$ 50,432	\$ 7,644
Receipts:					
Taxes	-	-	-	15,974	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	700,000	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	251,726	1,440
Penalties	-	-	-	4,634	-
Other receipts	109,657	22,920	-	4,177	-
Total receipts	<u>109,657</u>	<u>22,920</u>	<u>700,000</u>	<u>276,511</u>	<u>1,440</u>
Disbursements:					
Personal services	-	-	-	82,627	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	6,654	-
Debt service - principal and interest	107,548	-	1,741,148	-	-
Capital outlay	-	-	-	2,520	-
Utility operating expenses	-	-	-	59,993	-
Other disbursements	-	-	-	118,947	1,539
Total disbursements	<u>107,548</u>	<u>-</u>	<u>1,741,148</u>	<u>270,741</u>	<u>1,539</u>
Excess (deficiency) of receipts over disbursements	<u>2,109</u>	<u>22,920</u>	<u>(1,041,148)</u>	<u>5,770</u>	<u>(99)</u>
Cash and investments - ending	<u>\$ 19,048</u>	<u>\$ 26,740</u>	<u>\$ 125,321</u>	<u>\$ 56,202</u>	<u>\$ 7,545</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER DEPRECIATION/IMPROV	WATER BOND & INTEREST	WATER - DEBT RESERVE	WATER OPERATIONS CLEARING	Totals
Cash and investments - beginning	\$ 131,694	\$ 210	\$ 74,091	\$ 1,047	\$ 2,529,264
Receipts:					
Taxes	-	-	-	-	482,592
Licenses and permits	-	-	-	-	490
Intergovernmental receipts	-	-	-	-	1,824,465
Charges for services	-	-	-	-	87,013
Fines and forfeits	-	-	-	-	2,901
Utility fees	-	-	-	-	590,789
Penalties	-	-	-	-	12,644
Other receipts	27,792	64,654	7,943	-	1,462,591
Total receipts	27,792	64,654	7,943	-	4,463,485
Disbursements:					
Personal services	-	-	-	-	429,563
Supplies	-	-	-	-	46,491
Other services and charges	-	-	-	-	190,454
Debt service - principal and interest	-	64,654	3,706	-	1,917,056
Capital outlay	-	-	-	-	1,230,513
Utility operating expenses	-	-	-	-	117,684
Other disbursements	7,583	-	-	-	1,609,417
Total disbursements	7,583	64,654	3,706	-	5,541,178
Excess (deficiency) of receipts over disbursements	20,209	-	4,237	-	(1,077,693)
Cash and investments - ending	\$ 151,903	\$ 210	\$ 78,328	\$ 1,047	\$ 1,451,571

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MVH	LOCAL ROAD & STREETS	MVH - RESTRICTED	INDOT Grant Fund	Public Imp Const Fund
Cash and investments - beginning	\$ 160,535	\$ 76,541	\$ 12,134	\$ -	\$ -	\$ 9,183
Receipts:						
Taxes	419,824	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	46,233	27,159	6,672	27,159	360,514	-
Charges for services	89,398	-	-	-	-	-
Fines and forfeits	3,733	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	30,177	-	-	-	-	-
Total receipts	<u>589,365</u>	<u>27,159</u>	<u>6,672</u>	<u>27,159</u>	<u>360,514</u>	<u>-</u>
Disbursements:						
Personal services	257,590	-	-	-	-	-
Supplies	47,928	-	-	-	-	-
Other services and charges	179,312	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	33,891	85,000	14,999	12,811	357,401	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,117	-	-	-	-	-
Total disbursements	<u>526,838</u>	<u>85,000</u>	<u>14,999</u>	<u>12,811</u>	<u>357,401</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>62,527</u>	<u>(57,841)</u>	<u>(8,327)</u>	<u>14,348</u>	<u>3,113</u>	<u>-</u>
Cash and investments - ending	<u>\$ 223,062</u>	<u>\$ 18,700</u>	<u>\$ 3,807</u>	<u>\$ 14,348</u>	<u>\$ 3,113</u>	<u>\$ 9,183</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LECE - POLICE TRNG	RAINY DAY FUND	CEDIT	CCD	Placed Based Project Fund	CCI
Cash and investments - beginning	\$ 3,427	\$ 56,534	\$ 71,065	\$ 14,169	\$ -	\$ 8,614
Receipts:						
Taxes	-	-	44,041	11,038	-	-
Licenses and permits	310	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,371	-	2,883
Charges for services	877	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>1,187</u>	<u>-</u>	<u>44,041</u>	<u>12,409</u>	<u>-</u>	<u>2,883</u>
Disbursements:						
Personal services	437	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	6,500	37,069	10,985	-	9,450
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	45,625	-	-	-	-
Total disbursements	<u>437</u>	<u>52,125</u>	<u>37,069</u>	<u>10,985</u>	<u>-</u>	<u>9,450</u>
Excess (deficiency) of receipts over disbursements	<u>750</u>	<u>(52,125)</u>	<u>6,972</u>	<u>1,424</u>	<u>-</u>	<u>(6,567)</u>
Cash and investments - ending	<u>\$ 4,177</u>	<u>\$ 4,409</u>	<u>\$ 78,037</u>	<u>\$ 15,593</u>	<u>\$ -</u>	<u>\$ 2,047</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Development Fund	RIVERBOAT FUND	Public Safety Fund	DONATION FUND	Donations - Designated Rotary	OTTERBEIN UTILITIES
Cash and investments - beginning	\$ -	\$ 27,214	\$ 30,294	\$ 204,920	\$ 12	\$ 4,261
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	12,778	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	67,307	-	-	336	-	725,114
Total receipts	<u>67,307</u>	<u>12,778</u>	<u>-</u>	<u>336</u>	<u>-</u>	<u>725,114</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,998	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	14,999	9,698	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	93,439	-	725,323
Total disbursements	<u>1,998</u>	<u>14,999</u>	<u>9,698</u>	<u>93,439</u>	<u>-</u>	<u>725,323</u>
Excess (deficiency) of receipts over disbursements	<u>65,309</u>	<u>(2,221)</u>	<u>(9,698)</u>	<u>(93,103)</u>	<u>-</u>	<u>(209)</u>
Cash and investments - ending	<u>\$ 65,309</u>	<u>\$ 24,993</u>	<u>\$ 20,596</u>	<u>\$ 111,817</u>	<u>\$ 12</u>	<u>\$ 4,052</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL	STORMWATER UTIL OPERATING	WWT OPERATING	WWT CUSTOMER DEPOSIT	WWT DEPRECIATION/IMPROVEM	WWT PROJECT OCRA GRANT
Cash and investments - beginning	\$ 3,060	\$ 82,160	\$ 52,509	\$ 8,203	\$ 160,392	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	35,586	321,479	1,790	-	-
Penalties	-	-	8,328	-	-	-
Other receipts	473,003	-	73,464	-	-	-
Total receipts	473,003	35,586	403,271	1,790	-	-
Disbursements:						
Personal services	-	-	104,879	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,444	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	287	4,424	-	22,908	-
Utility operating expenses	-	-	67,310	-	-	-
Other disbursements	475,498	6,463	220,478	2,083	-	-
Total disbursements	475,498	6,750	401,535	2,083	22,908	-
Excess (deficiency) of receipts over disbursements	(2,495)	28,836	1,736	(293)	(22,908)	-
Cash and investments - ending	\$ 565	\$ 110,996	\$ 54,245	\$ 7,910	\$ 137,484	\$ -

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WWT BOND & INTEREST	WWT DEBT RESERVE	WWT Construction Fund	WATER OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 19,048	\$ 26,740	\$ 125,321	\$ 56,202	\$ 7,545
Receipts:					
Taxes	-	-	-	16,419	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	260,643	1,703
Penalties	-	-	-	4,955	-
Other receipts	113,945	22,922	-	4,014	-
Total receipts	<u>113,945</u>	<u>22,922</u>	<u>-</u>	<u>286,031</u>	<u>1,703</u>
Disbursements:					
Personal services	-	-	-	86,654	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	5,778	-
Debt service - principal and interest	113,700	-	17,250	-	-
Capital outlay	-	-	-	3,448	-
Utility operating expenses	-	-	-	71,319	-
Other disbursements	-	-	-	95,957	1,563
Total disbursements	<u>113,700</u>	<u>-</u>	<u>17,250</u>	<u>263,156</u>	<u>1,563</u>
Excess (deficiency) of receipts over disbursements	<u>245</u>	<u>22,922</u>	<u>(17,250)</u>	<u>22,875</u>	<u>140</u>
Cash and investments - ending	<u>\$ 19,293</u>	<u>\$ 49,662</u>	<u>\$ 108,071</u>	<u>\$ 79,077</u>	<u>\$ 7,685</u>

TOWN OF OTTERBEIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER DEPRECIATION/IMPROV	WATER BOND & INTEREST	WATER - DEBT RESERVE	WATER OPERATIONS CLEARING	Totals
Cash and investments - beginning	\$ 151,903	\$ 210	\$ 78,328	\$ 1,047	\$ 1,451,571
Receipts:					
Taxes	-	-	-	-	491,322
Licenses and permits	-	-	-	-	310
Intergovernmental receipts	-	-	-	-	484,769
Charges for services	-	-	-	-	90,275
Fines and forfeits	-	-	-	-	3,733
Utility fees	-	-	-	-	621,201
Penalties	-	-	-	-	13,283
Other receipts	13,626	65,417	388	-	1,589,713
Total receipts	13,626	65,417	388	-	3,294,606
Disbursements:					
Personal services	-	-	-	-	449,560
Supplies	-	-	-	-	47,928
Other services and charges	-	-	-	-	191,532
Debt service - principal and interest	-	65,417	-	-	196,367
Capital outlay	-	-	-	-	623,870
Utility operating expenses	-	-	-	-	138,629
Other disbursements	-	-	-	1,047	1,675,593
Total disbursements	-	65,417	-	1,047	3,323,479
Excess (deficiency) of receipts over disbursements	13,626	-	388	(1,047)	(28,873)
Cash and investments - ending	\$ 165,529	\$ 210	\$ 78,716	\$ -	\$ 1,422,698

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TOWN OF OTTERBEIN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 5,913	\$ 4,598
Storm Water	-	1,710
Wastewater	2,961	7,594
Water	<u>2,699</u>	<u>2,380</u>
Totals	<u>\$ 11,573</u>	<u>\$ 16,282</u>

TOWN OF OTTERBEIN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Wells Fargo	Bobcat	\$ 7,636	10/4/2016	10/15/2021
Total of annual lease payments		<u>\$ 7,636</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: Revenue bonds	Public Improvement Revenue Bond of 2016	\$ 455,000	\$ 36,875
Wastewater: Revenue bonds	WWT Plant Improvement	1,426,000	114,460
Water: Revenue bonds	Water System Rehab	771,000	66,113
Totals		<u>\$ 2,652,000</u>	<u>\$ 217,448</u>

TOWN OF OTTERBEIN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 106,520
Buildings	119,464
Improvements other than buildings	614,721
Machinery, equipment, and vehicles	<u>457,859</u>
Total governmental activities	<u>1,298,564</u>
Storm Water:	
Infrastructure	751,029
Machinery, equipment, and vehicles	<u>6,075</u>
Total Storm Water	<u>757,104</u>
Wastewater:	
Land	7,100
Infrastructure	990,711
Buildings	1,233,098
Improvements other than buildings	1,372,558
Machinery, equipment, and vehicles	<u>192,964</u>
Total Wastewater	<u>3,796,431</u>
Water:	
Infrastructure	1,076,645
Buildings	613,910
Improvements other than buildings	277,808
Machinery, equipment, and vehicles	<u>124,036</u>
Total Water	<u>2,092,399</u>
Total capital assets	<u>\$ 7,944,498</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.