

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

FAYETTE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



**FILED**  
05/12/2020



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Jane Downard	01-01-19 to 12-31-22
County Treasurer	LaVonda Glover	01-01-17 to 12-31-20
Clerk of the Circuit Court	Lisa Witt	01-01-19 to 12-31-22
County Sheriff	David J Laughlin	01-01-19 to 12-31-22
County Recorder	Ruth Nutty	01-01-19 to 12-31-22
President of the Board of County Commissioners	Gary Naylor	01-01-19 to 12-31-20
President of the County Council	Mike Wenta	01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FAYETTE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of Fayette County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on it.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 4, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

May 4, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	After Settlement Collections	Sheriff's Inmate Trust	Jail Commissary	Clerk Trust Account	County General	Sheriff Accident Report
Cash and investments - beginning	\$ 843,770	\$ 39,048	\$ 19,903	\$ 297,577	\$ 3,453,138	\$ 1,471
Receipts:						
Taxes	-	-	-	-	6,404,754	-
Licenses and permits	-	-	-	-	57,069	-
Intergovernmental receipts	-	-	-	-	18,393	-
Charges for services	-	-	-	-	735,367	70
Fines and forfeits	-	-	-	-	78,579	-
Other receipts	300,880	266,867	252,290	2,632,279	880,618	-
Total receipts	300,880	266,867	252,290	2,632,279	8,174,780	70
Disbursements:						
Personal services	-	-	-	-	4,990,289	-
Supplies	-	-	-	-	337,686	-
Other services and charges	-	-	-	-	1,950,237	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	46,106	-
Other disbursements	843,770	271,531	244,459	2,548,387	81,149	-
Total disbursements	843,770	271,531	244,459	2,548,387	7,405,467	-
Excess (deficiency) of receipts over (under) disbursements	(542,890)	(4,664)	7,831	83,892	769,313	70
Cash and investments - ending	\$ 300,880	\$ 34,384	\$ 27,734	\$ 381,469	\$ 4,222,451	\$ 1,541

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Co Share Econ Dev Inc T	LIT - SPECIAL PURPOSE	Cities & Towns	Clerk's Perpetuation	Community Correction Grant	Community Transition Fund
Cash and investments - beginning	\$ 354,698	\$ 175,784	\$ 457	\$ 57,141	\$ (22,302)	\$ 354,270
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	6,254	15,179	-	8,669
Fines and forfeits	-	-	-	-	-	-
Other receipts	121,593	1,000,688	-	-	491,544	74,050
Total receipts	121,593	1,000,688	6,254	15,179	491,544	82,719
Disbursements:						
Personal services	-	-	-	5,130	400,089	-
Supplies	-	-	-	-	19,949	-
Other services and charges	143,969	-	-	-	40,558	23,947
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	29,750	-	33,488
Other disbursements	-	993,198	6,348	-	-	-
Total disbursements	143,969	993,198	6,348	34,880	460,596	57,435
Excess (deficiency) of receipts over (under) disbursements	(22,376)	7,490	(94)	(19,701)	30,948	25,284
Cash and investments - ending	\$ 332,322	\$ 183,274	\$ 363	\$ 37,440	\$ 8,646	\$ 379,554

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Sales Disclosure - County Shar	Covered Bridges	Cumulative Bridge Fund	Cumulative Capital Development	Cumulative Bldg Court House	Cumulative Bldg Jail
Cash and investments - beginning	\$ 13,763	\$ 14,826	\$ 605,718	\$ 848,306	\$ 325,435	\$ 975
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	975	746	102	100
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,825	-	401,919	204,619	27,942	27,313
Total receipts	2,825	-	402,894	205,365	28,044	27,413
Disbursements:						
Personal services	-	-	-	62,029	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	251,029	53,797	-	18,787
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	45,635	-	9,238
Other disbursements	5	-	-	-	-	-
Total disbursements	5	-	251,029	161,461	-	28,025
Excess (deficiency) of receipts over (under) disbursements	2,820	-	151,865	43,904	28,044	(612)
Cash and investments - ending	\$ 16,583	\$ 14,826	\$ 757,583	\$ 892,210	\$ 353,479	\$ 363

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Community Drug Free Fund	Local Plan & Right to Know	Emergency Telephone Fund	Extradition	Firearms Training Fund	Health Dept
Cash and investments - beginning	\$ 25,149	\$ 3,581	\$ 24	\$ 8,469	\$ 25,238	\$ 247,172
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	15,175
Intergovernmental receipts	-	-	-	-	-	327
Charges for services	18,649	-	-	-	-	204,284
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,224	-	-	-	5,059	97,495
Total receipts	19,873	-	-	-	5,059	317,281
Disbursements:						
Personal services	-	-	-	-	-	143,416
Supplies	-	-	-	-	-	1,987
Other services and charges	25,395	-	-	-	-	141,048
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1	-	-	17,089	-
Total disbursements	25,395	1	-	-	17,089	286,451
Excess (deficiency) of receipts over (under) disbursements	(5,522)	(1)	-	-	(12,030)	30,830
Cash and investments - ending	\$ 19,627	\$ 3,580	\$ 24	\$ 8,469	\$ 13,208	\$ 278,002

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Co Ident Security Protection	Local Health Maint Grant	Local Road & Streets	MVH Restricted	Misdemeanant Fund	Highway Dept
Cash and investments - beginning	\$ 8,960	\$ 96,141	\$ 685,826	\$ -	\$ 26,015	\$ 2,495,459
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	341,400	944,801	-	944,801
Charges for services	3,517	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	26	33,139	479,160	-	18,149	41,847
Total receipts	3,543	33,139	820,560	944,801	18,149	986,648
Disbursements:						
Personal services	-	22,004	-	196,954	-	709,077
Supplies	-	-	576,662	150,000	11,661	217,179
Other services and charges	-	-	62,055	267,252	-	165,919
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	65,312	-	-	304,480
Other disbursements	237	-	-	-	-	86
Total disbursements	237	22,004	704,029	614,206	11,661	1,396,741
Excess (deficiency) of receipts over (under) disbursements	3,306	11,135	116,531	330,595	6,488	(410,093)
Cash and investments - ending	\$ 12,266	\$ 107,276	\$ 802,357	\$ 330,595	\$ 32,503	\$ 2,085,366

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Parks Non-Reverting Capital	Transfer Fee Plat Books	Rainy Day Fund	2015 Reassessment Fund	Recorder Perpetuation	County Sex Offender Fees
Cash and investments - beginning	\$ -	\$ 21,894	\$ 35,030	\$ 217,848	\$ 139,966	\$ 9,572
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	406	-	-
Charges for services	-	10,110	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	15,000	-	-	111,339	52,731	1,515
Total receipts	15,000	10,110	-	111,745	52,731	1,515
Disbursements:						
Personal services	-	-	-	12,007	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,000	-	113,907	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	39,518	126
Total disbursements	-	6,000	-	125,914	39,518	126
Excess (deficiency) of receipts over (under) disbursements	15,000	4,110	-	(14,169)	13,213	1,389
Cash and investments - ending	\$ 15,000	\$ 26,004	\$ 35,030	\$ 203,679	\$ 153,179	\$ 10,961

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Public Defenders Fund	Excess Tax (Surplus)	Corners Perpetuation	Tax Sale	Tax Sale Surplus	Commissioners Deed Sale
Cash and investments - beginning	\$ 53,521	\$ 16,108	\$ 34,115	\$ 210	\$ 440,341	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	3,914	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	20,302	17,584	310,457	422,593	19,800
Total receipts	3,914	20,302	17,584	310,457	422,593	19,800
Disbursements:						
Personal services	-	-	1,051	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	10,305	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	15,092	-	310,007	437,844	19,800
Total disbursements	-	15,092	11,356	310,007	437,844	19,800
Excess (deficiency) of receipts over (under) disbursements	3,914	5,210	6,228	450	(15,251)	-
Cash and investments - ending	\$ 57,435	\$ 21,318	\$ 40,343	\$ 660	\$ 425,090	\$ -

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	<u>GAL/CASA</u>	<u>Election &amp; Registration</u>	<u>Auditors Ineligible Deductions</u>	<u>Elected Officials Training</u>	<u>Fayette County Parks</u>	<u>Statewide 911</u>
Cash and investments - beginning	\$ 42,459	\$ 818	\$ 28,935	\$ 9,814	\$ 14,450	\$ 129,944
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	347,056
Fines and forfeits	-	-	-	-	-	-
Other receipts	41,425	180	5,212	3,544	-	-
Total receipts	<u>41,425</u>	<u>180</u>	<u>5,212</u>	<u>3,544</u>	<u>-</u>	<u>347,056</u>
Disbursements:						
Personal services	-	-	-	-	-	238,207
Supplies	10,243	-	-	-	-	-
Other services and charges	23,633	-	-	-	-	13,270
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,955	-	-	-	-	-
Other disbursements	-	-	122	1,870	-	-
Total disbursements	<u>35,831</u>	<u>-</u>	<u>122</u>	<u>1,870</u>	<u>-</u>	<u>251,477</u>
Excess (deficiency) of receipts over (under) disbursements	<u>5,594</u>	<u>180</u>	<u>5,090</u>	<u>1,674</u>	<u>-</u>	<u>95,579</u>
Cash and investments - ending	<u>\$ 48,053</u>	<u>\$ 998</u>	<u>\$ 34,025</u>	<u>\$ 11,488</u>	<u>\$ 14,450</u>	<u>\$ 225,523</u>

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Adult Administration Fee	Cemetery	User Fees Fund	General Drain Improvement	Drains	Sheriff Sale Administration
Cash and investments - beginning	\$ 14,228	\$ 15,844	\$ 28,036	\$ 9,134	\$ 2,046	\$ 1,749
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	102	-	-	-	-
Charges for services	-	-	3,791	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	18,377	27,946	-	-	1,122	3,900
Total receipts	18,377	28,048	3,791	-	1,122	3,900
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	24,296	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	720	-	-	-	-
Other disbursements	100	-	8,649	-	3,168	4,300
Total disbursements	100	25,016	8,649	-	3,168	4,300
Excess (deficiency) of receipts over (under) disbursements	18,277	3,032	(4,858)	-	(2,046)	(400)
Cash and investments - ending	\$ 32,505	\$ 18,876	\$ 23,178	\$ 9,134	\$ -	\$ 1,349

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Donations	Courthouse Lease-Debt Svc	Self-Insurance	Payroll-Insurance	Payroll-Voluntary Wage Assign	Payroll-Deferred Compensation
Cash and investments - beginning	\$ 178	\$ 277,227	\$ -	\$ 302,577	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,456	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	636,922	1,530,094	301,456	1,744	3,380
Total receipts	-	638,378	1,530,094	301,456	1,744	3,380
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	643,000	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	660,128	596,188	1,744	3,380
Total disbursements	-	643,000	660,128	596,188	1,744	3,380
Excess (deficiency) of receipts over (under) disbursements	-	(4,622)	869,966	(294,732)	-	-
Cash and investments - ending	\$ 178	\$ 272,605	\$ 869,966	\$ 7,845	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Payroll-Federal Withholding	Payroll-Medicare Tax	Payroll-Local Option (COIT)	Payroll-PERF	Payroll-Sheriff Retirement	Payroll-State Withholding
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	394,374	371,946	114,809	115,580	14,172	158,212
Total receipts	394,374	371,946	114,809	115,580	14,172	158,212
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	394,374	371,946	114,809	115,580	14,172	158,212
Total disbursements	394,374	371,946	114,809	115,580	14,172	158,212
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Payroll-Union Dues	Payroll-Garnishment	Sheriff Pension Holding	Settlement	Wheel/Surtax	Wheel Tax
Cash and investments - beginning	\$ -	\$ -	\$ 1,840	\$ -	\$ -	\$ 7,589
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	6,155	22,760	-	23,141,570	616,176	1,024
Total receipts	6,155	22,760	-	23,141,570	616,176	1,024
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	6,153	22,760	-	23,141,570	615,375	8,613
Total disbursements	6,153	22,760	-	23,141,570	615,375	8,613
Excess (deficiency) of receipts over (under) disbursements	2	-	-	-	801	(7,589)
Cash and investments - ending	\$ 2	\$ -	\$ 1,840	\$ -	\$ 801	\$ -

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Commercial Vehicle Excise	Financial Institution Tax	Homestead Credit Rebate	LIT - Property Tax Relief	Fines & Forfeitures	Infraction Judgements
Cash and investments - beginning	\$ -	\$ 1	\$ 14,248	\$ 155,697	\$ -	\$ 1,024
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	107,544	-	-	-	-
Charges for services	-	-	-	-	-	15,277
Fines and forfeits	-	-	-	-	1,177	-
Other receipts	77,868	-	-	4,456,386	-	-
Total receipts	77,868	107,544	-	4,456,386	1,177	15,277
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	77,868	107,545	-	4,349,196	1,177	15,651
Total disbursements	77,868	107,545	-	4,349,196	1,177	15,651
Excess (deficiency) of receipts over (under) disbursements	-	(1)	-	107,190	-	(374)
Cash and investments - ending	\$ -	\$ -	\$ 14,248	\$ 262,887	\$ -	\$ 650

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Special Death Fund	Disclosure Fees	Coroners Education Fund	St Share Probation Transfers	Recorder Mortgage Fees	State Sex Offender Fees
Cash and investments - beginning	\$ 315	\$ 360	\$ 243	\$ 96	\$ 154	\$ 17
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	5	2,805	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,320	-	2,016	907	1,514	169
Total receipts	1,325	2,805	2,016	907	1,514	169
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,450	2,890	2,097	1,003	1,530	170
Total disbursements	1,450	2,890	2,097	1,003	1,530	170
Excess (deficiency) of receipts over (under) disbursements	(125)	(85)	(81)	(96)	(16)	(1)
Cash and investments - ending	\$ 190	\$ 275	\$ 162	\$ -	\$ 138	\$ 16

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Child Restraint Fee	Inheritance Tax	Education Plate Fee Dist	Riverboat Tax Revenue	Innkeepers Tax	LIT - Certified Shares
Cash and investments - beginning	\$ 50	\$ 4,710	\$ -	\$ -	\$ 9,812	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	143,815	-	-
Charges for services	475	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1	263	-	20,240	3,975,958
Total receipts	475	1	263	143,815	20,240	3,975,958
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	500	-	263	143,815	25,343	3,975,958
Total disbursements	500	-	263	143,815	25,343	3,975,958
Excess (deficiency) of receipts over (under) disbursements	(25)	1	-	-	(5,103)	-
Cash and investments - ending	\$ 25	\$ 4,711	\$ -	\$ -	\$ 4,709	\$ -

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	IV-D Private Collection	Title IV-D Incentive Fund	Pros Atty Incentive IV-D	Clerk's Incentive IV-D	Treasurer's Change Fund	Clerk ISETS
Cash and investments - beginning	\$ 6,849	\$ 107,726	\$ 29,088	\$ 62,220	\$ 750	\$ 1,691
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,914	11,825	17,795	11,825	-	390,065
Total receipts	1,914	11,825	17,795	11,825	-	390,065
Disbursements:						
Personal services	-	-	10,273	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,667	-	10,245	12,360	-	390,055
Total disbursements	2,667	-	20,518	12,360	-	390,055
Excess (deficiency) of receipts over (under) disbursements	(753)	11,825	(2,723)	(535)	-	10
Cash and investments - ending	\$ 6,096	\$ 119,551	\$ 26,365	\$ 61,685	\$ 750	\$ 1,701

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Tourism Bureau	Payroll-Fay Co Life Insurance	Ed.Byrne Mem.JAG CFDA#16.738	Animal Shelter Donations	CASA Donations	Emergency Management Donations
Cash and investments - beginning	\$ 31,392	\$ 7,433	\$ (116,450)	\$ 35,771	\$ 7	\$ 17
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	124,789	7,281	116,450	10,073	6	-
Total receipts	124,789	7,281	116,450	10,073	6	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	135,457	13,312	-	3,132	13	-
Total disbursements	135,457	13,312	-	3,132	13	-
Excess (deficiency) of receipts over (under) disbursements	(10,668)	(6,031)	116,450	6,941	(7)	-
Cash and investments - ending	\$ 20,724	\$ 1,402	\$ -	\$ 42,712	\$ -	\$ 17

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	J Lawless Drain Reconstruction	Louise Lewis Drain	Fries-Stewart Drain	Collyer-Wilkinson Drain	HC & ME Culbertson Drain	James T Fisher Drain
Cash and investments - beginning	\$ 325	\$ 2,494	\$ 8,184	\$ 1,628	\$ 7,113	\$ 13,623
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,612	772	1,216	2,715	462	2,809
Total receipts	1,612	772	1,216	2,715	462	2,809
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,937	-	-	4,343	-	-
Total disbursements	1,937	-	-	4,343	-	-
Excess (deficiency) of receipts over (under) disbursements	(325)	772	1,216	(1,628)	462	2,809
Cash and investments - ending	\$ -	\$ 3,266	\$ 9,400	\$ -	\$ 7,575	\$ 16,432

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	David Kirkpatrick Drain	Samuel Kirkpatrick Drain	Springer Drain	Anthony Hood Open Drain	Town of Orange Drain	George Seeley North Drain
Cash and investments - beginning	\$ 195	\$ 107	\$ 3,880	\$ 1,019	\$ 4,516	\$ 265
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	117	106	471	569	-	685
Total receipts	117	106	471	569	-	685
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	312	213	-	1,588	-	950
Total disbursements	312	213	-	1,588	-	950
Excess (deficiency) of receipts over (under) disbursements	(195)	(107)	471	(1,019)	-	(265)
Cash and investments - ending	\$ -	\$ -	\$ 4,351	\$ -	\$ 4,516	\$ -

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FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	H.H. Elliott Rush Drain	DOC Prosecutor's Diversion	RICO Forfeiture	Veteran's Donations	Jail Treatment Donations	Southern By-Pass
Cash and investments - beginning	\$ 140	\$ 8,659	\$ 8,113	\$ 200	\$ 380	\$ 7,362
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	244	37,503	13,180	-	200	-
Total receipts	244	37,503	13,180	-	200	-
Disbursements:						
Personal services	-	39,587	-	-	-	-
Supplies	-	4,948	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	384	-	15,801	-	-	-
Total disbursements	384	44,535	15,801	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(140)	(7,032)	(2,621)	-	200	-
Cash and investments - ending	\$ -	\$ 1,627	\$ 5,492	\$ 200	\$ 580	\$ 7,362

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FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Welfare Trust	Land Acquisitions	Courthouse Operating Fund	Police Pension Trust Share	Felony Fund	Sheriff Leo Fund
Cash and investments - beginning	\$ 6	\$ 217,157	\$ 560,634	\$ 11,487	\$ 501	\$ 2,903
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	901,511	-	-	-
Total receipts	-	-	901,511	-	-	-
Disbursements:						
Personal services	-	-	78,808	-	-	-
Supplies	-	-	1,733	-	-	-
Other services and charges	-	-	365,031	-	-	-
Debt service - principal and interest	-	-	320,000	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	765,572	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	135,939	-	-	-
Cash and investments - ending	\$ 6	\$ 217,157	\$ 696,573	\$ 11,487	\$ 501	\$ 2,903

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FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Advocate User Fees	Solid Waste Landfill	Co Offender Transportation	Administrative Fees	Statewide 911 City Share	Econ Dev payment Windfarm
Cash and investments - beginning	\$ 1,385	\$ 2,329	\$ 4,854	\$ 21,283	\$ 113,528	\$ 52,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	120,000	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	969	-	-	-
Total receipts	-	-	969	-	120,000	-
Disbursements:						
Personal services	-	-	-	-	106,780	-
Supplies	-	-	-	-	2,759	-
Other services and charges	-	-	-	-	32,661	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	142,200	-
Excess (deficiency) of receipts over (under) disbursements	-	-	969	-	(22,200)	-
Cash and investments - ending	\$ 1,385	\$ 2,329	\$ 5,823	\$ 21,283	\$ 91,328	\$ 52,000

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FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Pretrial Diversion Fees	Deferral Fees	Adult Prob Superior	Juv Prob Circuit Court	Adult Prob Circuit Court	BPPE Late Filing Fees
Cash and investments - beginning	\$ 3,132	\$ 10,059	\$ 112,478	\$ 8,842	\$ 50,295	\$ 2,100
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	29,266	4,290	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	37,170	351	26,334	1,100
Total receipts	29,266	4,290	37,170	351	26,334	1,100
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	274	274	2,299	-	-	-
Other services and charges	32,679	8,666	11,335	2,098	2,728	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	813	-	-	-
Other disbursements	-	-	440	-	500	3,200
Total disbursements	32,953	8,940	14,887	2,098	3,228	3,200
Excess (deficiency) of receipts over (under) disbursements	(3,687)	(4,650)	22,283	(1,747)	23,106	(2,100)
Cash and investments - ending	\$ (555)	\$ 5,409	\$ 134,761	\$ 7,095	\$ 73,401	\$ -

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FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Cumulative Capital Dev City	LOIT 2016 Special Distribution	Bioterrorism Prep 93.074	STOP Grant 16.588	Public Trans Grant 20.509	Victim's Assistance 16.575
Cash and investments - beginning	\$ 786	\$ 19,266	\$ 3,879	\$ (4,415)	\$ -	\$ 16,671
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	10,017	13,782	340,545	44,297
Total receipts	-	-	10,017	13,782	340,545	44,297
Disbursements:						
Personal services	-	-	7,610	13,366	-	42,424
Supplies	-	-	-	-	-	795
Other services and charges	-	-	1,016	-	282,945	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,300	-	57,600	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	9,926	13,366	340,545	43,219
Excess (deficiency) of receipts over (under) disbursements	-	-	91	416	-	1,078
Cash and investments - ending	\$ 786	\$ 19,266	\$ 3,970	\$ (3,999)	\$ -	\$ 17,749

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FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	State Homeland Security 97.067	Emer Mgt Perf Grt 97.042	93.558 TANF Comm Corrections	Overdose Pilot Program 93.136	Bioterrorism Prep 93.069	Drug/SHOCAP
Cash and investments - beginning	\$ 1,045	\$ 2	\$ 47,053	\$ (1,443)	\$ -	\$ 3,824
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	13,882	-	52,290	1,443	-	-
Total receipts	13,882	-	52,290	1,443	-	-
Disbursements:						
Personal services	-	-	53,630	-	1,553	-
Supplies	-	-	-	-	-	-
Other services and charges	1,250	-	27	-	450	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	12,632	12,678	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	13,882	12,678	53,657	-	2,003	-
Excess (deficiency) of receipts over (under) disbursements	-	(12,678)	(1,367)	1,443	(2,003)	-
Cash and investments - ending	\$ 1,045	\$ (12,676)	\$ 45,686	\$ -	\$ (2,003)	\$ 3,824

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2019

	<u>EARN Indiana</u>	<u>Bullet Proof Vests 16,607</u>	<u>Build Ind Orange Water</u>	<u>Neighborhood Watch</u>	<u>Dental Health Grant</u>	<u>Holdover Supervisor</u>
Cash and investments - beginning	\$ 248	\$ 868	\$ 37,922	\$ 101	\$ 93	\$ 200
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	4,426	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	4,426	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(4,426)	-	-	-	-
Cash and investments - ending	\$ 248	\$ (3,558)	\$ 37,922	\$ 101	\$ 93	\$ 200

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FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	EMA-EMPQ Grant	Child Care Grant	Prob Drug Coalition Grant	Tobacco Settlement Trust	Project Income	Health Vital Records
Cash and investments - beginning	\$ 511	\$ 421	\$ 600	\$ 74,669	\$ 632,928	\$ 3,123
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	558,615	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	17,790	1,505	-
Total receipts	-	-	-	17,790	560,120	-
Disbursements:						
Personal services	-	-	-	-	295,332	-
Supplies	454	-	-	9,875	3,393	-
Other services and charges	-	-	-	3,389	146,429	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	5,372	-	-
Other disbursements	-	-	-	-	1,443	-
Total disbursements	454	-	-	18,636	446,597	-
Excess (deficiency) of receipts over (under) disbursements	(454)	-	-	(846)	113,523	-
Cash and investments - ending	\$ 57	\$ 421	\$ 600	\$ 73,823	\$ 746,451	\$ 3,123

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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REGULATORY BASIS  
For the Year Ended December 31, 2019

	Bldg Foundation Grant	Toxic Waste Education	Wrk Rels/Recreation/Com	Probation Juvenile Drug Grant	Circuit Court Improvmt Grant	IN Veteran's Affairs Grant
Cash and investments - beginning	\$ 59	\$ 175	\$ 70,681	\$ 115	\$ 6	\$ 500
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	37,543	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	30	-	-	-
Total receipts	-	-	37,573	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	17,665	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,016	-	-	-
Other disbursements	-	-	78	-	-	-
Total disbursements	-	-	18,759	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	18,814	-	-	-
Cash and investments - ending	\$ 59	\$ 175	\$ 89,495	\$ 115	\$ 6	\$ 500

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	IN Veteran's Affairs Grant	TC4/ Drug Coalition	Probation DOC Grant	TANF Administration	Community Crossing Grant	Tourism Grant
Cash and investments - beginning	\$ (1)	\$ 1,224	\$ 106,406	\$ 11,788	\$ (1)	\$ (1)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1	-	146,738	6,537	846,875	1
Total receipts	1	-	146,738	6,537	846,875	1
Disbursements:						
Personal services	-	-	111,329	18,325	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	368	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1,224	58,083	-	801,757	-
Total disbursements	-	1,224	169,780	18,325	801,757	-
Excess (deficiency) of receipts over (under) disbursements	1	(1,224)	(23,042)	(11,788)	45,118	1
Cash and investments - ending	\$ -	\$ -	\$ 83,364	\$ -	\$ 45,117	\$ -

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Jail Treatment	Probation Drug Coalition Grant	Court Recidivism Reduction	Drug Court- Project Income	Drug Court Supply Grant
Cash and investments - beginning	\$ 27,631	\$ -	\$ 39,781	\$ 2,851	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	11,591	-
Fines and forfeits	-	-	-	-	-
Other receipts	154,436	2,025	105,875	-	500
Total receipts	154,436	2,025	105,875	11,591	500
Disbursements:					
Personal services	156,739	-	81,606	-	-
Supplies	5,707	2,025	4,042	-	489
Other services and charges	-	-	28,650	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	2,070	-	-
Other disbursements	5,359	-	-	-	-
Total disbursements	167,805	2,025	116,368	-	489
Excess (deficiency) of receipts over (under) disbursements	(13,369)	-	(10,493)	11,591	11
Cash and investments - ending	\$ 14,262	\$ -	\$ 29,288	\$ 14,442	\$ 11

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

	Drug Court United Way	911 United Way Grant	Drug Co Whitewater Valley REMC	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 15,557,448
Receipts:				
Taxes	-	-	-	6,404,754
Licenses and permits	-	-	-	72,244
Intergovernmental receipts	-	-	-	2,504,968
Charges for services	-	-	-	2,136,727
Fines and forfeits	-	-	-	79,756
Other receipts	1,000	6,678	2,000	47,891,935
Total receipts	1,000	6,678	2,000	59,090,384
Disbursements:				
Personal services	-	-	-	7,797,615
Supplies	-	-	625	1,382,724
Other services and charges	17	-	375	4,255,518
Debt service - principal and interest	-	-	-	963,000
Capital outlay	-	6,678	-	641,269
Other disbursements	-	-	-	42,243,169
Total disbursements	17	6,678	1,000	57,283,295
Excess (deficiency) of receipts over (under) disbursements	983	-	1,000	1,807,089
Cash and investments - ending	\$ 983	\$ -	\$ 1,000	\$ 17,364,537

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented by category as follows:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented by category as follows:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

*H. Capital Assets*

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 6. Long-term Debt**

**A. Changes in Long-term Debt**

Changes in long-term obligations for the year ended December 31, 2019, are as follows:

Description of Debt		Beginning Principal Balance	Principal Additions	Principal Reductions	Ending Principal Balance	Principal and Interest Due Within
Type	Purpose	01-01-19			12-31-19	One Year
Governmental Activities:						
Notes and Loans Payable	US Bank Gradall	\$ 186,097	\$ -	\$ 60,435	\$ 125,662	\$ 65,312
Totals		<u>\$ 186,097</u>	<u>\$ -</u>	<u>\$ 60,435</u>	<u>\$ 125,662</u>	<u>\$ 65,312</u>

**B. Debt Service Requirements to Maturity**

Debt service requirements on long-term debt at December 31, 2019, are as follows:

Year Ended December 31	US Bank Loan Highway Gradall		
	Principal	Interest	Total
2020	\$ 62,019	\$ 3,294	\$ 65,313
2021	<u>63,644</u>	<u>1,668</u>	<u>65,312</u>
Totals	<u>\$ 125,663</u>	<u>\$ 4,962</u>	<u>\$ 130,625</u>

**Note 7. Leases**

The County has entered into the following lease. The purpose, lease terms, and amount due within one year as of December 31, 2019, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Fayette County Indiana Building Corporation	Courthouse Renovation and Addition	<u>\$ 639,000</u>	07-15-12	01-15-28

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing multiple-employer defined benefit fund and provides retirement, disability, and survivor benefits to plan members. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

PERF Hybrid consists of two components: PERF Hybrid DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account (see Defined Contribution Account section), the defined contribution component.

*Retirement Benefits*

The following table is a summary of the key information for this fund:

<b>Full Retirement Benefit</b>	
<b>Eligibility</b>	<b>Annual Pension Benefit</b>
Age 65 and 10 years (eight years for certain elected officials) of creditable service, Age 60 and 15 years of creditable service, and Age 55 if age and creditable service total at least 85, Age 55 and 20 years of creditable service and active as an elected official in the PERF-covered position, and Age 70 and 20 years of creditable service and still active in the PERF-covered position.	Equals 1.1 percent X Average Annual Compensation X Years of Creditable Service. Average annual compensation uses the 20 highest calendar quarters (or only four quarters for an elected official), in groups of four consecutive calendar quarters with no quarter used more than once (includes member contributions paid for by the employer and up to \$2,000 of severance).
<b>Early Retirement Benefit</b>	
Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).	
<b>Disability Benefit</b>	
An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).	
<b>Survivor Benefit</b>	
<b>While in Active Service</b>	<b>While Receiving a Benefit</b>
Minimum of 15 years of service or member was at least age 65 with 10 to 14 years of service. A spouse or dependent beneficiary immediately receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.	If the member selected one of the following forms of payment: Five Year Guaranteed, Joint with Full, Joint with Two-Thirds, Joint with One-Half, a spouse or dependent receives the benefit associated with the select form of payment.
<b>Cost of Living Adjustment (COLA)</b>	
No COLA, but postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits were issued to members as a 13th check.	

*Financial Report*

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing [questions@inprs.in.gov](mailto:questions@inprs.in.gov), or by visiting [www.in.gov/inprs](http://www.in.gov/inprs), or by writing the following:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Contributions are determined by INPRS Board of Trustees based on actuarial valuation. As of June 30, 2019, the County contributed 11.2 percent of covered payroll.

*Actuarial Assumptions*

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2019-2021 - 13 <sup>th</sup> check, 2022 - 0.4% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006, and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2018 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

<b>Asset Class</b>	<u>Geometric Basis</u>	
	<u>Long-Term Expected Real Rate of Return</u>	<u>Target Asset Allocation</u>
Public Equity	4.4%	22.0%
Private Equity	5.4%	14.0%
Fixed Income - Ex Inflation-Linked	2.2%	20.0%
Fixed Income - Inflation-Linked	0.8%	7.0%
Commodities	2.3%	8.0%
Real Estate	6.5%	7.0%
Absolute Return	2.7%	10.0%
Risk Parity	5.2%	<u>12.0%</u>
<b>Total</b>		<u><u>100.0%</u></u>

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Discount Rate*

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by State statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members; therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

*Net Pension Liability*

As of June 30, 2019, the County reported \$2,488,987 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Public Employees Retirement Fund - Defined Contribution Account*

The Indiana Public Employees' Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund. The fund provides supplemental retirement benefits to Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees' Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at three percent of compensation, and the employer may choose to make these contributions on behalf of the member. Members are 100 percent vested in their account balance, which includes all contributions and earnings.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

*Retirement Benefits*

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Death Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when 10 year cliff vesting.

FAYETTE COUNTY  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

The following shows the current number of plan participants at December 31, 2019:

Active Employees that are Vested	7
Active Employees that are Not Vested	4
Separated Employees that are Vested	0
Current Number of Retirees	5

*Contributions*

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2018, the employees' contribution was 3.00 percent calculated as a percentage of payroll; the County's contribution was 26.90 percent calculated as a percentage of payroll.

*Actuarial Assumptions*

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

*Net Pension Liability*

As of December 31, 2018, the total pension liability of the County was \$2,876,354. The net pension liability was \$439,786.

C. *County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Benefits*

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits.

The following shows the current number of plan participants at December 31, 2019:

Active Employees that are Vested	11
Active Employees that are Not Vested	0
Separated Employees that are Vested	0
Current Number of Retirees	1

*Contributions*

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2018, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 3.50 percent calculated as a percentage of payroll.

*Actuarial Assumptions*

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

*Net Pension Liability*

As of December 31, 2018, the total pension liability of the County was \$252,766. The net pension liability was \$29,102.

FAYETTE COUNTY  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 9. Deficit Fund Balances**

The following funds have deficit fund balances at December 31, 2019:

Fund	Balance as of 12-31-19
Bioterrorism Prep 93.069	\$ (2,003)
Bullet Proof Vests 16.607	(3,558)
Emer Mgt Perf Grt 97.042	(12,676)
Pretrial Diversion Fees	(555)
STOP Grant 16.588	(3,999)
Total	\$ (22,792)

The reasons for the deficit fund balances include reimbursable grant expenditures made by the County by December 31, 2019, for which the reimbursements had not been received, and the incorrect timing of a check sent to a vendor.

**Note 10. Holding Corporation**

The County has entered into a capital lease with Fayette County Indiana Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2019 totaled \$642,000.

**Note 11. Other Postemployment Benefits**

*Retiree Insurance*

*Plan Description*

The County offers a retiree insurance to its employees, which is a defined contribution plan. The plan is administered by the Group & Pension Administrators, Inc. The retiree insurance poses a liability to the County.

*Benefits Provided*

Retiree insurance provides medical benefits. Information regarding the benefits can be obtained by contacting the County.

FAYETTE COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

At December 31, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	6
Inactive Employees Entitled to but not Yet Receiving Benefits	0
Active Employees	90

*Contributions*

The cost method for funding purposes is the pay-as-you-go method. For the year ended 2019, the County's contribution rate was 22.90 percent, calculated as a percentage of payroll. The plan members' contribution rate was 3.24 percent as a percentage of payroll.

**Note 12. Combined Funds**

Funds related to donations and drain improvement were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FAYETTE COUNTY  
SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019, was as follows:

	Beginning Balance 01-01-19	Additions	Reductions	Ending Balance 12-31-19
Governmental Activities:				
Land	\$ 662,942	\$ -	\$ -	\$ 662,942
Building	15,811,649	2,427,672	-	18,239,321
Infrastructure	12,967,695	-	-	12,967,695
Machinery	6,757,546	426,631	-	7,184,177
Total	<u>\$ 36,199,832</u>	<u>\$ 2,854,303</u>	<u>\$ -</u>	<u>\$ 39,054,135</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.